

SURVEY OF CURRENT BUSINESS



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the BUSINESS SITUATION

THE new year has started off with employment, payrolls, and production increasing at a rapid pace. The chief stimulus to the advance in output is coming from the acceleration in the defense program and from further increases in plant and equipment investment. Consumer demand remains buoyant under the influence of rising income. The advance in production continues to expand labor requirements and to cut unemployment rolls; in January, the unemployment rate reached the administration's interim goal of 4 percent. Pressure on prices has been most noticeable in the farm sector. In financial markets, the de-

mand for credit has been very active and the cost of borrowed funds has shown further sizable increases.

The rise in durable goods production continues to exceed the overall advance in output. In January, the durable goods component of the Federal Reserve Board's index of industrial production showed another large increase, after seasonal adjustment, as output rose in a broad range of industries. The month before, new orders received by durable goods producers showed one of the largest monthly gains in 1965. Increases in new business were widespread and were especially large in primary metals and transportation equipment

other than motor vehicles. Although shipments (seasonally adjusted) also rose substantially in December, the volume of new orders exceeded shipments in almost every major industry, and backlogs grew by more than \$1 billion, continuing the pattern of large increases evident since last September.

Upward revision in GNP

The rise in business activity in January follows a fourth quarter increase in GNP that was even larger than had been indicated in the preliminary statistics published last month. According to estimates based on more complete data, GNP in the final quarter of 1965 was at a seasonally adjusted annual rate of \$697 billion—a gain of \$15.7 billion over the third quarter and an upward revision of some \$2½ billion over the preliminary fourth quarter figure.

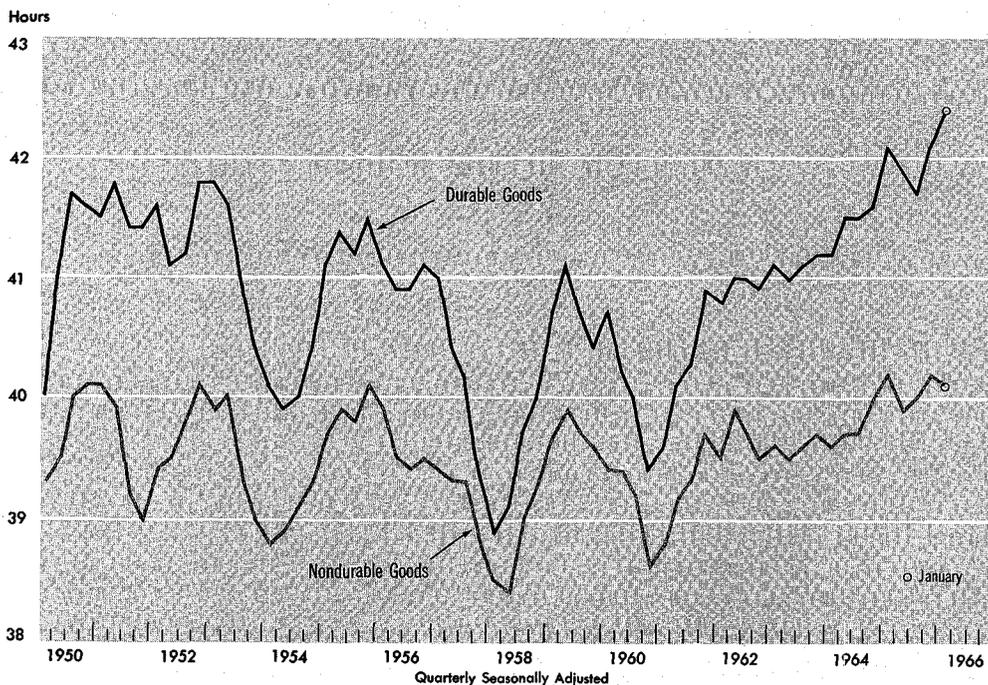
Most of the revision was attributable to a higher rate of inventory investment. This change and an upward revision in consumption expenditures, primarily in durable goods, were offset in part by somewhat lower estimates for Federal nondefense purchases and net exports. The revised GNP figures appear in the tables starting on page 14.

Rise in inventory investment

Investment in nonfarm inventories rose \$2 billion in the final quarter of 1965 to a seasonally adjusted annual rate of about \$9 billion. The fourth quarter rate was about as high as the rate in the first quarter of 1965, when the economy was recovering from the strikes in the auto industry. Unlike the earlier period, however, the fourth quarter change in accumulation centered in nondurable goods, at both the manufacturing and the retail levels.

Average Weekly Hours of Production Workers in Manufacturing

In early 1966, weekly hours in durable goods manufacturing substantially exceeded the earlier postwar peaks



U.S. Department of Commerce, Office of Business Economics

Data: BLS
66-2-1

The accumulation of durable goods inventories was less in the final quarter than in the third, mainly because of the liquidation of steel inventories by metal fabricators.

Personal income up in January

Wage and salary disbursements increased \$2 billion at a seasonally adjusted annual rate from December to January as a result of rising payrolls in manufacturing, private nonmanufacturing, and Government. The January advance did not match the very large monthly gains in the fourth quarter but was about the same as the full-year 1965 average. Proprietors' and property income, as a group, rose \$0.7 billion, and transfer payments increased \$0.7 billion as a result of increases in Social Security and other kinds of transfers. All told, these types of personal income were up \$3.4 billion in January. Total personal income, however, rose only \$½ billion because of an unusually large increase in personal contributions for social insurance, a component that is subtracted to arrive at the personal income total.

The step-up in personal contributions for social insurance reflected the statutory increases in employee contributions for social security, the increase in the social security tax base for wages and salaries from \$4,800 to \$6,600, and the employee portion of the new tax on payrolls for Medicare. All of these represent permanent increases in the level of personal contributions.

Employment higher

Last month's advance in payrolls reflected a seasonally adjusted rise in nonfarm employment and further increases in rates of pay. Employment in nonfarm establishments rose about ¼ million over December, with the largest increases in durable goods manufacturing, retail trade, and State and local government; except for construction, which declined slightly, most other industry divisions showed small increases. Employment gains were widespread in durable goods manufacturing and were accompanied by a pickup in average weekly hours of work, which were higher than at any other time in

the postwar period. In nondurable goods industries, employment was up only slightly and hours of work were a little lower.

Rising employment in January brought another decrease in unemployment and the unemployment rate, after allowance for seasonal change. The number of persons out of work declined to 3 million, and the unemployment rate fell to 4 percent, the lowest since early 1957.

Interest rates increase

The rise in business activity in January has continued to stimulate sizable demands for credit. Total commercial bank credit rose about \$2½ billion, after seasonal adjustment, in each month of the fourth quarter and advanced another \$3 billion in January. The gains posted since last September have been about one-fifth greater than the average monthly increase for 1965, which was a record year for bank credit expansion. New business loans, which were unusually large last year, apparently declined less than seasonally this January.

January, like December, was a month of widespread increases in interest rates. Three-month Treasury bill rates advanced to nearly 4.6 percent in January, as compared with 4½ percent in December and levels well under 4 percent throughout most of 1965. Rates on prime commercial paper and finance company paper exceeded 4.8 percent in January, up from 4.6 percent in December.

The high level of rates in the current period was forcefully illustrated by the Treasury offering of new 5 percent and 4½ percent medium-term notes in an exchange at the end of January. The former were the first Government issue to carry such a yield since October 1959.

Long-term rates have also moved up considerably this winter. The average yield on long-term U.S. Government bonds was 4.43 percent in both December and January, and by the end of January had risen to 4.53 percent. These levels are considerably higher than those that prevailed in the summer and fall of last year. Yields on corporate bonds have shown a generally similar movement. In early February,

the FHA raised the maximum permissible interest rate on insured home mortgages to 5½ percent from 5¼ percent.

Rise in farm and food prices

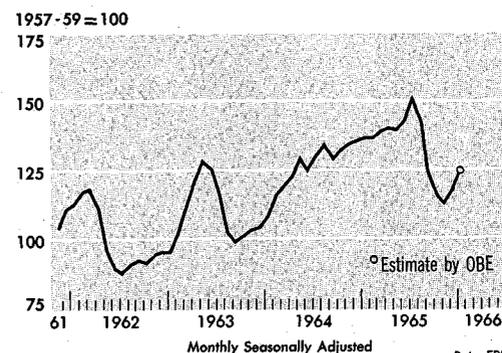
The BLS wholesale price index showed a further increase in January, after a rather sizable gain in December. Prices for farm products and processed foods again led the advance with a rise of 1 percent over December; increases for a wide variety of industrial commodities raised the index of industrial prices.

Among agricultural products, the prolonged upswing in cattle and hog prices extended through January. Vegetable prices also rose in January, and promised to show a further rise this month because of freezing weather in some important growing areas.

Industrial commodity prices advanced 0.3 percent in January. The rapid turnaround in steel output this winter lifted demand for scrap metal and led to sharply higher quotations for iron and steel scrap. Prices of structural steel were increased at the beginning of the year but were offset in part by a cut in prices for steel sheets at west coast locations. Cattlehide prices continued to respond to the very high level of export demand, as well as increased domestic use. Other price advances occurred in nonferrous scrap, copper products, crude rubber, lumber, gypsum products, machinery, and manufactured animal feeds.

CHART 2

Iron and Steel Production



U.S. Department of Commerce, Office of Business Economics

Data: FRB
66-2-2

Consumer prices up in December

Consumer prices rose 0.4 percent in December with widespread increases in foods, nonfood commodities, and services. At 111.0 percent of the 1957-59 average, the Consumer Price Index was 2 percent above the December 1964 level. The latest advance brought the change from the third to the fourth quarter of 1965 to approximately one-half of 1 percent.

Retail food prices showed a substantial rise from November to December. Meat prices continued to move higher, vegetable prices edged up, and egg prices showed a very large increase; these products accounted for most of the rise in the overall food index. If allowance is made for seasonal movements, December food prices appear to have exceeded the peak reached last summer. However, because of decreases in the late summer and fall, seasonally adjusted prices for the fourth quarter as a whole were only 0.2 percent above the third quarter average, as compared with a 1-percent gain in the third quarter and a 2 percent rise in the second.

Prices of nonfood commodities, which declined after the midyear cut in excise

taxes, began to move higher late in 1965 and showed another small rise in December. The new car component of the CPI did not decline from November to December for the first time in a decade, while used car prices dropped somewhat less than seasonally. Prices for household durable goods, apparel, footwear, and home heating oil showed small gains in December, after allowance for the usual seasonal movements.

The long upward trend in service prices continued in December and brought the increase for the quarter to three-fourths of 1 percent, the largest quarterly increase of the year. The rise over the third quarter was broadly based. Transportation services showed the most substantial gain—nearly 1.2 percent; costs of household services (other than rent) were up 1 percent, and medical care and "other" services each increased about 0.6 percent.

Recovery in Steel

After a cutback that lasted 4 months and brought production about one-fourth below its early summer peak, activity in steel mills has picked up appreciably since last November. Jan-

uary operations yielded an output of about 10.6 million ingot tons, an increase of about 33 percent over the December total, after seasonal adjustment; reports for early February suggest a continuation of the upward trend. Since November, the advance in iron and steel output has so far amounted to well over 10 percent. It is interesting to note that after the cutbacks in mill operations that came in the wake of the labor contract settlements in 1962 and 1963, production remained on a plateau for several months before showing a noticeable pickup.

The rise in output over the past 2 months or so has been mainly in response to the increase in new orders for steel, which have been advancing since early fall and which in December exceeded shipments for the first time in 10 months. Orders have been increasing because steel consumption is very strong, and orders are more in line with consumption now that a growing number of steel users have reduced their previously heavy steel inventories to desired levels. Mills are not only producing against these orders but are also building up their own rather depleted stocks in anticipation of a continued improvement in demand.

Steel consumption rises

Rising production in metal fabricating industries and expanding outlays for nonresidential construction have increased steel consumption. Prospects appear favorable for further advances in steel usage in the near term because business expenditures for new plant and equipment are scheduled to expand, defense requirements are rising, and the outlook for the automobile industry points to a continued high level of output.

Last year, according to trade estimates, consumption of steel by all industries totaled a record 93 million tons. According to Census data, the use of steel in manufacturing alone was about 67 million tons; this was 10 percent more than in 1964 and the largest year-to-year gain in the 1961-65 expansion.

Consumer stocks decline

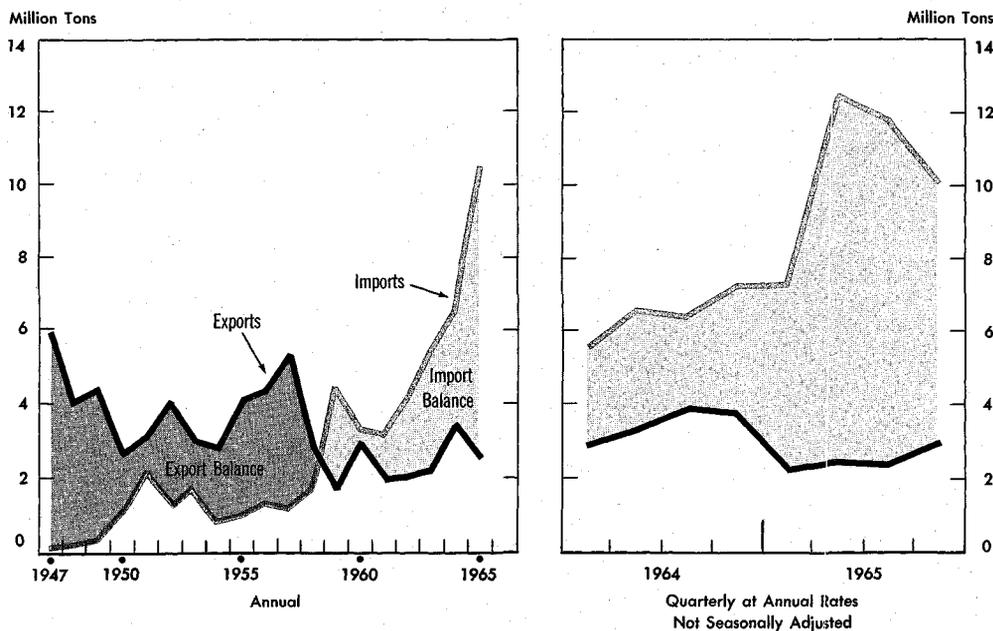
Manufacturing consumers have made very good progress in cutting down their

(Continued on page 13)

CHART 3

Foreign Trade in Steel Mill Products

Excess of imports over exports at record high of 8 million tons in 1965; fourth quarter rate at 7 million tons



Federal Programs for Fiscal 1967

AS reflected in the fiscal 1967 budget presented to Congress in January, Federal fiscal policy in the months ahead is not expected to provide further stimulus to a booming economy that is already feeling the impact of the Vietnam war. This is in contrast to the last 5 years, when fiscal policy was deliberately expansionary.

The outlook in early 1966 is for rising defense outlays, strong investment demand, and continued buoyancy of consumer spending. Since the increase in military spending occurs at a time of high employment and high rates of capacity utilization, the budget calls for several measures designed to moderate the growth in the private sector. New tax proposals—such as the speedup in collections of corporate and individual income taxes and the temporary restoration of certain excise taxes—will boost revenues sharply in the period immediately ahead. On the expenditure side, the expansion of important new civilian programs has been slowed down, and older, lower priority activities have been reduced or eliminated.

The budget estimates assume that GNP in calendar 1966 will total \$722 billion, an increase of approximately 7 percent, somewhat less than the 1965 advance. Personal income is estimated at \$567 billion, \$36 billion more than in the previous year, while corporate profits before taxes are estimated to rise \$5½ billion to \$80 billion.

The current fiscal program embodies a flexibility that reflects uncertainties about both defense requirements and private demand. If the pace of economic activity differs significantly from that currently expected, the administration may propose either more restrictive or more stimulative measures. If greater fiscal restraint is called for, the President has indicated that he will

not hesitate to call for tax increases; the current proposals regarding personal and corporate taxes, it should be noted, temporarily accelerate tax payments, but do not change tax liabilities. On the other hand, an end to the Vietnam conflict could provide the opportunity for tax reduction or increased expenditures on many high priority Federal civilian programs now limited by defense needs.

Gap between expenditures and receipts to narrow

The movement toward a closer balance of receipts and expenditures from fiscal 1966 to fiscal 1967 is evident in the administrative and cash budgets as well

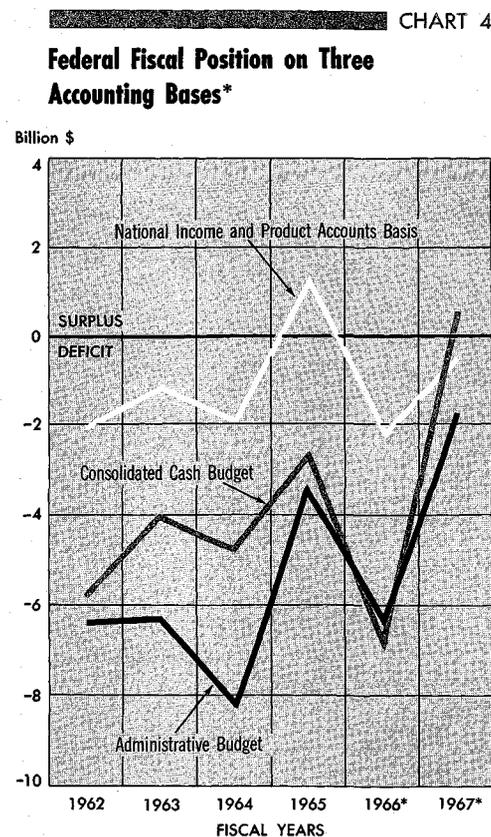
as in the national income and product accounts (NIPA) budget; they are projected to move toward either a smaller deficit or a surplus position. Expectations are for the deficit in the administrative budget to decline \$4½ billion to \$1¼ billion and the NIPA deficit to drop \$1¼ billion to \$½ billion; the cash budget is expected to shift from an estimated \$7 billion deficit in 1966 to a \$½ billion surplus, the first cash surplus since fiscal 1960. Summary data for the three budgets are shown in table 1.

Federal receipts are expected to expand rapidly under all three budget concepts. Administrative budget revenues are projected to rise by \$11 billion, cash receipts from the public by more than \$17 billion, and NIPA receipts by \$13½ billion. Revenues will increase more rapidly in the cash and NIPA budgets than in the administrative budget because the administrative budget excludes social security taxes, which were increased January 1, 1966, and are scheduled to rise further January 1, 1967. Cash receipts outpace NIPA revenues mainly because only the former are affected by the proposed acceleration of corporate tax payments.

Expenditures rise in all three budgets. The administrative budget increases \$6½ billion; cash outlays \$10 billion; and NIPA budget outlays \$11¼ billion. The increase is greatest in the NIPA budget because it is not affected by financial transactions. A major increase in the sale of financial assets is an important factor in limiting the rise of expenditures in the other two budgets.

Outlook for remainder of fiscal 1966

The NIPA budget receipts and expenditures by major component are



*Estimates from "The Budget of the United States for the Fiscal Year Ending June 30, 1967."

presented in table 2 for the fiscal years 1965-67 along with quarterly data for calendar 1965.

Total receipts are projected to show a substantial increase in the first half of calendar 1966, reflecting chiefly the big jump in social security taxes that went into effect January 1. In addition, personal and corporate income taxes are expected to continue their uptrend, reflecting the anticipated growth in personal income and corporate profits. Indirect business taxes should fall sharply in the first quarter as a result of the second stage of the excise cut, but will rebound in the second quarter if Congress acts by April 1 to restore the cuts in automobile and telephone excise tax rates to pre-January levels, as is assumed in the budget. On the expenditure side, the defense buildup is expected to proceed rapidly in the first half of 1966. New programs affecting education and poverty grants and personal transfers will also boost expenditures in this period.

On balance, the expected increase in expenditures in the first 6 months of this year will not quite match the large revenue rise. Consequently, the deficit is expected to be reduced about \$½ billion below the rate in the last half of 1965.

The Three Federal Budget Measures

The three Federal budget measures differ in coverage, in timing, and in the treatment of financial transactions. The administrative budget, which serves as the basis of recommended legislative action, excludes trust fund operations, which have grown rapidly in recent years. Several important parts of the Government's program, such as social security, federally aided highways, and unemployment insurance are carried out through trust funds.

The consolidated cash statement, or cash budget, includes the receipts and expenditures of trust funds as well as the general fund, and provides a more complete picture of the flow of cash transactions (excluding borrowing) between the Federal Government and the public.

The NIPA budget is generally considered to be best suited for analysis of fiscal policy. It counts most taxes as receipts when the liability is incurred rather than when the Government actually receives payment. On the expenditure side, the NIPA budget

Table 1.—Federal Government Receipts and Expenditures, Fiscal 1965-67

(Billion dollars)

	1965	1966	1967
	Actual	Estimate	Estimate
Administrative Budget:			
Receipts.....	93.1	100.0	111.0
Expenditures.....	96.5	106.4	112.8
Surplus (+) or deficit (-).....	-3.4	-6.4	-1.8
Cash Budget:			
Receipts.....	119.7	128.2	145.5
Expenditures.....	122.4	135.0	145.0
Surplus (+) or deficit (-).....	-2.7	-6.9	+1.5
National income and product account:			
Receipts.....	119.6	128.8	142.2
Expenditures.....	118.3	131.0	142.7
Surplus (+) or deficit (-).....	+1.2	-2.2	-0.5

Sources: "The Budget of the United States for Fiscal Year Ending June 30, 1967," and U.S. Department of Commerce, Office of Business Economics.

attempts to synchronize Federal purchases with the sales of other sectors of the economy. As a result, purchases of many goods, chiefly military hardware, are counted at the time of delivery rather than at the time of cash disbursement.

Another major difference between the cash and the NIPA budgets is that the latter excludes loans and loan repayments. Lending transactions, like borrowing transactions, are excluded because they represent the exchange of one kind of financial instrument for another. Table 3 presents a detailed reconciliation of the three budgets.

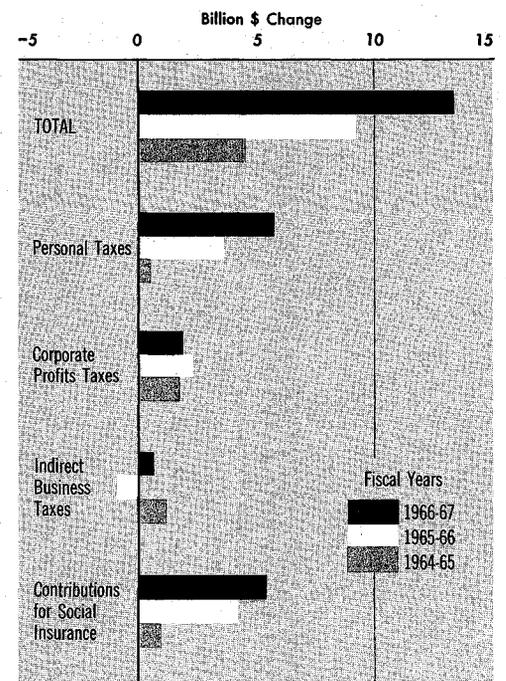
In years of rapidly rising incomes, tax collections normally lag behind accruals. However, the reverse is expected for fiscal 1967, principally because of the speedup of corporate tax collections. The President has proposed that corporations with tax liabilities of more than \$100,000 go on a quarterly, pay-as-you-go basis in 1967, instead of in 1970, as called for in the Revenue Act of 1964. If enacted, this proposal would accelerate cash budget

receipts by \$3.2 billion in fiscal 1967. For certain other sources of revenue—such as personal income taxes and social insurance contributions—accruals would still exceed collections. However, because of the large speedup in corporate payments, the increase in cash receipts is expected to exceed the increase in NIPA receipts by about \$4 billion in fiscal 1967.

Net lending to decline

The rise in cash budget expenditures, on the other hand, is expected to be \$1¼ billion less than that in the NIPA budget from fiscal 1966 to fiscal 1967, as a consequence of the substantial reduction in net outlays of Federal lending programs. Financial transactions of this type decrease cash payments but have no effect on expenditures in the national income and product accounts. The projected drop in net lending is expected to be achieved by broadening the pool of Government loans for which "participation certificates" can be sold. In recent years, the Federal National Mortgage Association (FNMA) and the Veterans' Administration (VA) have pooled their

CHART 5
Changes in Federal Government Receipts*



* National Income and Product Accounts Basis

U.S. Department of Commerce, Office of Business Economics

66-2-5

assets so that private investors could purchase certificates of participation in a portfolio of mortgages rather than having to buy individual mortgages. The current budget proposal asks Congress for authority to set up a new grouping of Government loans that would include those held by the Small Business Administration and the Farmers Home Administration; these loans could then be sold in a manner similar to those owned by FNMA and VA. In other programs—such as the student loan program—the Government is seeking to guarantee payment rather than making direct loans.

In the defense area, it is expected that cash outlays will rise more rapidly than NIPA purchases in fiscal 1966 and 1967. Purchases of military hard goods in the NIPA budget are based on deliveries, which in a period of rapidly rising expenditures tend to lag considerably behind cash payments made for work in progress. In addition, projected increases in the sales of surplus materials from Federal stockpiles, netted against purchases in the NIPA budget, are generally treated as receipts in the cash budget.

Table 2.—Federal Receipts and Expenditures in the National Income and Product Accounts, 1965-67

	Fiscal year			Quarterly, seasonally adjusted at annual rates			
	1965	1966	1967	1965			
	Actual	Estimate	Estimate	I	II	III	IV
Federal Government receipts	119.6	128.8	142.2	123.7	124.4	122.7	n.a.
Personal tax and nontax receipts.....	51.2	54.8	60.5	53.5	54.8	53.2	54.0
Corporate profits tax accruals.....	27.0	29.3	31.1	27.7	28.0	28.3	n.a.
Indirect business tax and nontax accruals.....	16.8	15.9	16.5	17.7	16.7	16.1	16.3
Contributions for social insurance.....	24.6	28.8	34.1	24.7	24.9	25.2	25.8
Federal Government expenditures	118.3	131.0	142.7	120.1	120.6	125.6	127.0
Purchases of goods and services.....	64.5	70.7	74.4	64.9	65.7	66.5	69.2
National defense.....	48.8	53.0	56.5	48.8	49.2	49.8	52.0
Other.....	15.7	17.7	17.9	16.1	16.5	16.7	17.2
Transfer payments.....	30.3	34.2	39.2	31.2	30.6	34.1	32.5
To persons.....	28.2	32.0	37.0	29.2	28.2	32.0	30.3
Foreigners (net).....	2.1	2.2	2.2	2.0	2.4	2.1	2.1
Grants-in-aid to State and local governments.....	10.9	12.8	14.7	10.8	11.0	11.7	12.0
Net interest paid.....	8.6	9.0	9.7	8.6	8.7	8.8	8.9
Subsidies less current surplus of government enterprises.....	4.1	4.3	4.7	4.6	4.5	4.5	4.4
Surplus (+) or deficit (-)	+1.2	-2.2	-5	3.6	3.8	-2.9	n.a.

Sources: "The Budget of the United States for the Fiscal Year Ending June 30, 1967," and U.S. Department of Commerce, Office of Business Economics.

Fiscal 1967 Receipts

Federal receipts in fiscal 1967 under the NIPA budget are estimated to exceed \$142 billion—a record increase of \$13½ billion over expected fiscal 1966 revenues.

Personal tax payments make up about \$5½ billion of the increase. The marked advance—from \$531 billion to \$567 billion—expected in personal income and an even faster rate of increase in tax liabilities, attributable largely to the shift of individuals to higher tax brackets, are the main reasons for the sharp rise.

In recent years, withholding rates have been uniform for all levels of income. In the new budget, the President has proposed to substitute six graduated withholding rates, ranging from 14 percent to 30 percent, for the present flat 14 percent rate. The new schedule, if adopted, would reduce the underwithholding that results in deferred payment of some taxes, notably for those persons with above average incomes, whose withheld taxes are often too small to match their tax liabilities. The proposal to graduate withholding rates would increase receipts about \$½ billion in fiscal 1967; withheld taxes would run about \$1¼ billion higher and net final settlements approximately \$¾ billion lower.

Corporate profits before taxes are projected to rise to a record \$80 billion

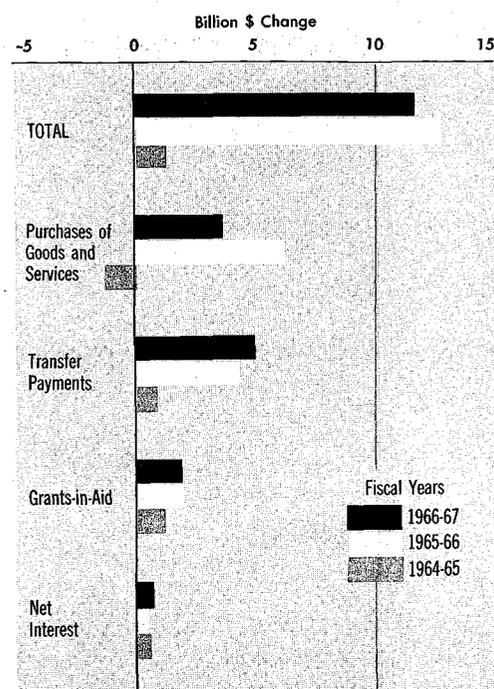
in calendar 1966 according to the budget, an increase of \$5 billion, as compared to a \$10 billion rise last year. In line with the profit assumptions, corporate tax accruals are estimated to increase over \$1¼ billion in fiscal 1967.

Excise cuts deferred

Indirect business tax accruals are estimated to rise more than \$½ billion in fiscal 1967, in contrast to the expected decline of nearly \$1 billion from fiscal 1965 to fiscal 1966, when there were two large excise cuts. The fiscal 1967 projection assumes that early in calendar 1966 the automobile and telephone and teletypewriter excise tax rates will be restored to levels in effect before January 1, 1966, and that the excise cuts on autos and telephone service originally scheduled for January 1, 1967, will be postponed for 2 years. In addition, increased user charges, principally on trucks and air travel, are proposed for fiscal 1967.

Social insurance contributions are expected to rise over \$5¼ billion in the next fiscal year. Fiscal 1967 is the first full year under the expanded tax base that became effective January 1, 1966, and will also reflect increases in social security tax rates effective January 1, 1966, and January 1, 1967. This year the combined employee-employer tax rate was raised from 7.25 percent to 8.4 percent and the wage base expanded

CHART 6
Changes in Federal Government Expenditures*



* National Income and Product Accounts Basis

U.S. Department of Commerce, Office of Business Economics

66-2-6

from \$4,800 to \$6,600. Another increase in the tax rate, to 8.8 percent, is scheduled for January 1, 1967. In addition, starting July 1, 1966, an estimated \$½ billion of contributions will be realized from voluntary premiums paid by elderly persons who elect to join the supplementary medical insurance plan. The proposal to put the social security tax payments of the self-employed on a quarterly basis is expected to increase the level of both fiscal 1966 and 1967 revenues by \$0.1 billion.

Fiscal 1967 Expenditures

Federal expenditures under the NIPA budget in fiscal 1967 are expected to rise \$11¼ billion over the preceding year, or somewhat less than receipts. Expanding defense purchases, medicare payments, and education and poverty programs account for the bulk of the increase.

Purchases of goods and services for national defense are projected at \$56½ billion in fiscal 1967—an increase of \$3½ billion over fiscal 1966 and nearly \$7½ billion over fiscal 1965. The sharp spurt in military spending is due entirely to the Vietnam war. In fact, Department of Defense expenditures excluding special Vietnam costs, are projected to decline \$1½ billion in fiscal 1967.

Rising expenditures for the Vietnam conflict have changed the pattern of defense outlays that was maintained from mid-1962 into 1965. In that period, when total output was rising considerably, national defense purchases were stable or declining. As shown in the accompanying table, defense outlays fell from 9.3 percent of GNP in fiscal 1962 to 7.5 percent in fiscal 1965. In fiscal 1966 and 1967, this trend will level off and defense purchases will be maintained at about 7½ percent of GNP. This is in sharp contrast to the

Fiscal year	Defense purchases (billions of dollars)	Percent of GNP
1962	50.5	9.3
1963	50.4	8.8
1964	51.0	8.4
1965	48.8	7.5
1966 estimate	53.0	7.6
1967 estimate	56.5	7.6

Korean war period of 1950–53 when defense purchases, starting from a much lower level, increased \$37 billion or from nearly 5 percent to 13½ percent of GNP. The Korean war followed a period of low defense spending, a consequence of the rapid post-World War II demobilization. Outlays for the Vietnam war, on the other hand, are being superimposed upon much higher levels of defense spending, so that according to present programs a relatively smaller buildup is in order to meet the current emergency.

Personnel and maintenance costs rise

According to present indications, the acceleration planned in defense spend-

ing will be mainly for military pay and related costs of food, clothing, and other operations and maintenance needs associated with a projected 400,000-man increase in the size of the Armed Forces from mid-1965 to mid-1967. Outlays for operations and maintenance will also reflect higher civilian personnel costs resulting from a scheduled rise of 79,000 in Defense Department employment from fiscal 1966 to fiscal 1967.

Procurement of major military equipment will account for an important share of the increase in defense purchases and will emphasize conventional weaponry. Current plans call for heavy purchases of aircraft—helicopters and transport and tactical planes. Naval procurement will center on antisubmarine warfare, fleet support, and air

Table 3.—Relation of Federal Government Receipts and Expenditures in the National Income and Product Accounts to the Budget
(Fiscal years, billions of dollars)

	1965	1966	1967
	Actual	Estimate	
RECEIPTS			
Administrative budget receipts	93.1	100.0	111.0
Plus: Trust fund receipts.....	31.0	33.5	41.6
Less: Intragovernmental transactions.....	4.3	4.5	5.5
Receipts from exercise of monetary authority.....	.1	.9	1.6
Equals: Federal receipts from the public	119.7	128.2	145.5
Less:			
Coverage differences:			
District of Columbia.....	.3	.3	.3
Other.....	.1	.1	.1
Financial transactions.....	.4	.1	.2
Miscellaneous.....	.2	.1	.1
Plus:			
Netting differences:			
Contributions to Government employees retirement funds.....	2.2	2.2	2.2
Other.....	-1.5	-2.1	-2.3
Timing differences.....	.2	1.0	-2.6
Miscellaneous.....	(¹)	.1	.1
Equals: Federal receipts in national income and product accounts	119.6	128.8	142.2
EXPENDITURES			
Administrative budget expenditures	96.5	106.4	112.8
Plus: Trust fund expenditures (including Government-sponsored enterprises, net).....	29.6	33.8	37.9
Less: Intragovernmental transactions.....	4.3	4.5	5.5
Debt issuance in lieu of checks and other adjustments.....	-6	.7	.2
Equals: Federal payments to the public	122.4	135.0	145.0
Less:			
Coverage differences:			
District of Columbia.....	.4	.4	.5
Federal Home Loan Banks and Federal Land Banks.....	1.2	.4	.5
Other.....	.2	.3	.3
Financial transactions:			
Net lending.....	2.4	1.5	-1.4
Net purchase of foreign currency.....	.9	1.0	1.0
Timing differences:			
Checks outstanding and certain other accounts.....	.9	-1	.1
Miscellaneous.....	.7	.4	.7
Plus:			
Netting differences:			
Contributions to Government employees retirement funds.....	2.2	2.2	2.2
Other.....	-1.5	-2.1	-2.3
Timing differences.....	1.5	-6	-8
Miscellaneous.....	.4	.4	.3
Equals: Federal expenditures in the national income and product accounts	118.3	131.0	142.7

¹ Less than \$50 million.

Sources: "The Budget of the United States for the Fiscal Year Ending June 30, 1967," and U.S. Department of Commerce, Office of Business Economics.

defense of our carrier forces. Expenditures for military vehicles and non-nuclear ordnance will also be stepped up. Funding for strategic retaliatory forces—including long range missiles, bombers, and Polaris submarines—will remain essentially unchanged in 1967.

Outlays for other defense functions, such as research and development, military construction, family housing, and civil defense, are unchanged in the aggregate. Table 4 provides a detailed breakdown of Defense Department military expenditures in the administrative budget.

Atomic energy outlays will be down slightly, continuing the trend of recent years. Most of the decline can be attributed to a drop in procurement of

uranium concentrates and lower production of nuclear weapons and materials.

Nondefense purchases little changed

Federal nondefense purchases are estimated just under \$18 billion in fiscal 1967, only slightly above the level projected for fiscal 1966. A sharp decline in outlays for agriculture, plus a drop in expenditures for space exploration nearly offset increases for education, health, social security, and the war on poverty. Employment in nondefense agencies (excluding the Post Office) is scheduled to rise about 25,000 in 1967, somewhat more than the estimated increase in fiscal 1966. Over half of the rise can be attributed to new legislation for hospital insurance for the elderly, and aid to education.

The anticipated \$½ billion decrease in space expenditures represents the first decline in outlays by the National Aeronautics and Space Administration (NASA) since the agency was established in 1958. However, the new NASA budget would still provide for the costs of an expedition to the moon before the end of 1969, according to agency officials. Over two-thirds of the 1967 expenditures will be devoted to manned space flight activities. In 1967, the Saturn V rocket, 16 times more powerful than U.S. rockets currently in use, will be launched for the first time.

Other Federal Expenditures

Government expenditures, in addition to influencing GNP directly through the purchases of goods and services, contribute to aggregate demand indirectly through various other types of outlays such as grants-in-aid, transfers, net interest payments, and subsidies. Grants-in-aid ordinarily help finance State and local programs, such as highway construction; the other types of expenditures increase private incomes and thus stimulate personal consumption and business investment.

Expenditures other than those for purchases of goods and services are estimated to rise by \$8 billion in fiscal 1967. This is \$1½ billion more than their projected rise in fiscal 1966, primarily because of the increase in medicare transfer payments.

Medicare benefits begin

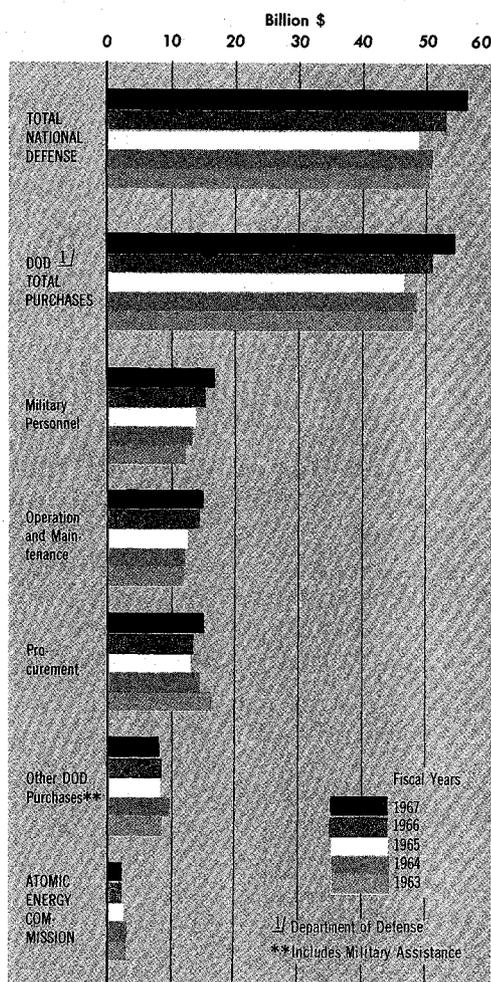
Medical benefits—scheduled to begin July 1, 1966—account for about \$3¼ billion of the projected \$5 billion increase in transfer payments.

About \$2½ billion will go for the new hospital insurance program which covers nearly all of the 19 million persons now 65 years and over, including about 2 million persons not presently covered by social security or railroad retirement programs. This program makes provision for all ordinary hospital services up to 90 days for each illness; the patient pays for the first \$40 of his hospital bill, and \$10 per day after the first 60 days. In addition, the program provides for posthospital nursing home care and diagnostic services offered at the hospital on an out-patient basis. After leaving the hospital, the patient could get up to 100 visits by nurses, therapists, or other medical aides. This portion of the medicare program is financed by a special payroll tax that went into effect last month, and by a Federal appropriation for those not under social security.

Additional transfers, nearly \$1 billion, are provided for the supplementary medical insurance program, which provides coverage, after a \$50 deductible, for 80 percent of the doctor bills,

(Continued on page 17)

CHART 7
Vietnam War Expands Defense Purchases*



*National Income and Product Accounts Basis

Note.—National defense purchases differ from budgetary expenditures shown in table 4 chiefly because the former include atomic energy outlays, exclude military pensions, and are adjusted to a delivery basis.

U.S. Department of Commerce, Office of Business Economics

66-2-7

Table 4.—Defense Department Budgetary Expenditures, Military Functions, and Military Assistance, Fiscal Years 1965-67

	1965	1966	1967
	Actual	Estimate	Estimate
Total.....	47.4	54.2	58.3
Military personnel.....	14.8	16.6	18.2
Operation and maintenance.....	12.3	14.2	15.0
Procurement.....	11.8	13.9	16.0
Aircraft.....	5.2	6.0	6.7
Missiles.....	2.1	1.9	1.8
Ships.....	1.7	1.6	1.7
Vehicles and ordnance.....	1.3	2.3	3.7
Electronics and communications.....	.9	1.0	1.0
Other.....	.6	1.1	1.1
Research, development, test, and evaluation.....	6.2	6.4	6.4
Construction, military.....	1.0	1.1	1.1
Family housing.....	.6	.6	.5
Civil defense.....	.1	.1	.1
Military assistance.....	1.2	1.3	1.2
Revolving and management funds.....	-.7	-----	-.1

Sources: "The Budget of the United States for Fiscal Year Ending June 30, 1967" and U.S. Department of Defense.

Growth Patterns in Employment by County, 1940-1950 and 1950-1960

A New Set of Publications

THE Office of Business Economics has just released the first two of an eight-volume series of publications that identify and measure components of employment change from 1940 to 1950 and from 1950 to 1960 in each of 32 industries in each county of the Nation. Volume 1 covers the New England region and its six States and 67 counties. Volume 2 is concerned with the Mideast region together with its five States, its 177 counties, and the District of Columbia. Each volume describes analytical methods and data sources and contains charts and tables for each county and State in the region.

The two volumes just released are:

Growth Patterns in Employment by County, 1940-1950 and 1950-1960

Volume 1, New England, \$0.45

Volume 2, Mideast, \$0.65

They are now for sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, and at all U.S. Department of Commerce Field Offices. The remaining six volumes will be announced in the SURVEY when available.

Components of change

An example of the information provided in the publications is given in table 1. This shows employment in each of 32 industries for the New England region for 1940, 1950, and 1960 and, in addition, the components of employment change in the two periods 1940-50 and 1950-60.¹

¹ The method by which the components of change are computed was explained in "The Geographical Redistribution of Employment: An Examination of the Elements of Change," SURVEY OF CURRENT BUSINESS, October 1964. A review of these computations in terms of data for New England for the period 1940-50 is contained in an appendix on page 13.

The components of change are given in columns D, E, and F for 1940-50 and in columns J, K, and L for 1950-60 and consist of the following:

- (1) *National growth effect* (columns D and J)—the change due to an area's participation in the overall national economic growth. All areas in the Nation share a common factor in that they are part of the same expanding national economy.
- (2) *Industrial mix effect* (columns E and K)—the change due to the type of industry in which the area specializes. For example, a region where the work force in 1950 was predominantly agricultural participated in the long-term national decline in agricultural employment. Conversely, a region heavily committed to the electronics industry received a lift from its national expansion.
- (3) *Regional share effect* (columns F and L)—the change due to the fact that the growth of the various industries within a region may differ from the national growth rates for the same industries. The regional share effect shows whether the employment growth in local industries has lagged behind or outpaced that in the same industries in the Nation as a whole.

Each of the effects defined above can be totaled for all industries; the resultant totals for each component can then be combined to give the total employment change for an area. The results for New England are shown in the "Total" line of table 1.

The "total net relative change" for an area over a period of time is the sum of the total industrial mix component and the total regional share component. If this sum is positive, there has been an increase, and if negative, a decrease in the percent of the Nation's total employment located in the area.

Since the industrial mix and the regional share components of change are both present, they may either reinforce or offset each other. For example, an area may have an excellent combination of rapid growth industries, but because of obsolete capital equipment, inadequate accessibility to markets, or other conditions, employment growth may lag behind the national pace in these industries. Thus, the boost from a favorable industrial mix can be canceled by the drag of a declining regional share.

Conversely, through aggressive leadership or fortunate geographic location, an area where the industrial mix is unfavorable may exceed national growth rates in its various industries. Thus, the potential handicap of slow growth industries can be overcome by better-than-average growth in these industries.

Opposing and reinforcing tendencies

Summary results—taken from the "total" line—for the major regions of the United States are presented in table 2. They show that in most regions the industrial mix and the regional share components have tended to pull in opposite directions over both decades. In the New England, Mideast, and Great Lakes regions, a favorable industrial mix tended to boost employment, while all three sustained preponderant losses in their shares of the several industries. In the Southeast, Southwest, and Rocky Mountain

regions, an opposite situation obtained. Here, an unfavorable industrial mix—due mainly to heavy dependence upon agriculture and mining—tended to re-

duce employment growth. However, this negative tendency was partially overcome by employment growth rates that exceeded national rates in most

industries.

In the agriculturally dominated Plains States, both the industrial mix and the regional share components subtracted

Table 1.—Employment and Components of Employment Change

Industry	New England												
	Employment in			Components of employment change									
	1940 (A)	1950 (B)	1960 (C)	1940-1950						1950-1960			
				Changes related to			Total change (G)	Octant code (I)	Changes related to			Total change (M)	Octant code (O)
				National growth (D)	Industrial mix (E)	Regional share (F)			National growth (J)	Industrial mix (K)	Regional share (L)		
1 Agriculture.....	149,942	128,659	84,273	39,981	-66,889	5,625	-21,283	6	19,918	-69,408	5,104	-44,386	6
2 Forestry and fisheries.....	11,267	14,279	8,616	3,004	-1,199	1,207	3,012	3	2,211	-5,850	-2,023	-5,662	8
3 Mining.....	4,633	4,823	4,005	1,235	-1,173	127	189	6	747	-2,180	616	-817	6
4 Contract construction.....	141,608	202,350	214,875	37,759	57,316	-34,333	60,742	4	31,326	-10,331	-8,470	12,525	8
5 Food and kindred products mfg.....	58,596	66,654	87,880	15,624	703	-8,269	8,058	5	10,319	8,936	1,972	21,227	2
6 Textile mill products mfg.....	257,415	260,563	125,406	68,638	-48,864	-16,626	3,148	8	40,338	-100,474	-75,021	-135,157	8
7 Apparel mfg.....	66,503	76,959	83,788	17,732	4,286	-11,562	10,456	5	11,914	-5,025	-60	6,829	8
8 Lumber, wood products, furniture mfg.....	52,843	62,907	53,358	14,090	13	-4,039	10,064	5	9,739	-16,236	-3,052	-9,549	8
9 Printing and publishing mfg.....	46,756	58,350	77,939	12,467	4,020	-4,893	11,594	5	9,033	10,475	81	19,589	2
10 Chemicals and allied products mfg.....	23,862	30,947	34,590	6,363	5,520	-4,798	7,085	4	4,791	4,841	-5,989	3,643	5
11 Electrical and other machinery mfg.....	142,691	243,247	329,576	38,047	96,592	-34,084	100,555	4	37,657	75,674	-27,002	86,329	4
12 Motor vehicles and equipment mfg.....	6,332	11,132	7,451	1,688	1,554	1,557	4,799	1	1,723	-2,076	-3,329	-3,682	7
13 Other transportation equipment mfg.....	40,260	47,366	111,772	10,735	12,292	-15,921	7,106	5	7,333	41,136	15,937	64,406	2
14 Other and miscellaneous mfg.....	474,531	533,721	567,408	126,530	29,516	-96,856	59,190	5	82,626	17,427	-66,365	33,688	5
15 Railroads and railway express.....	46,885	50,315	28,467	12,502	-2,144	-6,928	3,430	7	7,789	-23,986	-5,651	-21,848	8
16 Trucking and warehousing.....	31,953	41,155	45,540	8,520	3,886	-3,204	9,202	4	6,371	5,857	-7,844	4,384	5
17 Other transportation.....	31,951	46,347	40,178	8,519	10,365	-4,489	14,395	4	7,175	-5,902	-7,442	-6,169	7
18 Communications.....	29,807	46,869	52,889	7,948	15,916	-6,802	17,062	4	7,256	-5	-1,281	6,020	7
19 Utilities and sanitary service.....	39,149	50,368	50,650	10,439	6,881	-6,101	11,219	4	7,798	-528	-6,988	282	7
20 Wholesale trade.....	75,646	115,897	122,083	20,170	28,139	-8,058	40,251	4	17,942	-4,424	-7,332	6,186	7
21 Food and dairy products stores.....	111,030	114,587	108,334	29,605	-12,583	-13,466	3,556	7	17,739	-20,014	-3,978	-6,253	8
22 Eating and drinking places.....	69,321	93,812	94,736	18,484	16,916	-10,909	24,491	4	14,523	-8,490	-5,109	924	8
23 Other retail trade.....	262,342	327,741	347,947	69,951	31,623	-36,176	65,398	5	50,738	6,277	-36,809	20,206	5
24 Finance, insurance, and real estate.....	110,722	140,470	183,819	29,523	4,435	-4,210	29,748	4	21,746	34,866	-13,253	43,349	4
25 Hotels and other personal services.....	109,569	110,673	102,634	29,216	-18,056	-10,050	1,110	8	17,134	-12,381	-12,797	-8,044	7
26 Private Households.....	148,990	80,786	79,040	39,727	-84,169	-23,762	-68,204	8	12,507	1,162	-15,415	-1,746	5
27 Business and repair services.....	56,739	80,620	91,017	15,129	14,033	-5,281	23,881	4	12,481	5,782	-7,866	10,397	5
28 Entertainment, recreation services.....	21,880	25,460	23,109	5,834	-448	-1,808	3,580	7	3,941	-3,522	-2,771	-2,352	8
29 Medical, other professional services.....	262,463	343,769	514,997	69,984	45,595	-34,273	81,306	4	53,219	146,041	-28,032	171,228	4
30 Public administration.....	107,807	156,586	179,114	28,746	46,034	-26,000	48,780	4	24,241	18,638	-20,352	22,527	5
31 Armed forces.....	13,200	49,865	103,291	3,520	27,590	5,555	36,665	2	7,720	26,702	19,004	53,426	2
32 Industry not reported.....	53,434	43,893	179,156	14,248	-2,488	-21,301	-9,541	7	6,795	85,186	43,282	135,263	2
Total.....	3,060,127	3,661,175	4,137,938	815,958	225,214	-440,128	601,044	5	566,790	198,158	-288,185	476,763	5
	[Total net relative change (H) -214,914 (Sum of totals Cols. E and F)]							[Total net relative change (N) -90,027 (Sum of totals Cols. K and L)]					

Source: U.S. Department of Commerce, Office of Business Economics.

Table 2.—Employment and Components of Employment Change, Regions and States, 1940-50 and 1950-60¹

(Thousands of employees)

	Employment			1940-50						1950-60					
	1940 (A)	1950 (B)	1960 (C)	Changes related to ²			Total change ³ (G)	Net relative change ⁴ (H)	Octant code (I)	Changes related to ²			Total change ³ (M)	Net relative change ⁴ (N)	Octant code (O)
				National growth (D)	Industrial mix (E)	Regional share (F)				National growth (J)	Industrial mix (K)	Regional share (L)			
				(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
United States.....	45,375.8	57,474.9	66,372.6	12,099.1	0.0	0.0	12,099.1	0.0	1	8,897.7	0.0	0.0	8,897.7	0.0	1
New England.....	3,060.1	3,661.2	4,137.9	816.0	225.2	-440.1	601.0	-214.9	5	566.8	198.2	-288.2	476.8	-90.0	5
Midwest.....	10,876.2	13,363.2	14,892.1	2,900.0	821.6	-1,234.6	2,487.0	-413.0	5	2,068.8	758.4	-1,298.3	1,528.9	-539.9	5
Great Lakes.....	9,256.8	11,931.3	13,403.4	2,468.3	507.1	-300.8	2,674.5	206.3	4	1,847.1	277.1	-652.1	1,472.1	-375.0	5
Plains.....	4,513.5	5,378.9	5,683.3	1,203.5	-216.6	-21.5	865.4	-338.1	8	832.7	-320.9	-207.4	304.4	-528.3	8
Southeast.....	9,878.3	11,913.4	13,414.1	2,634.0	-1,299.7	700.8	2,035.1	-598.9	6	1,844.3	-1,062.4	718.8	1,500.7	-343.6	6
Southwest.....	3,087.5	4,091.5	5,055.6	823.3	-220.7	401.4	1,003.9	180.7	3	633.4	-100.8	431.5	964.1	330.7	3
Rocky Mountain.....	929.4	1,264.1	1,558.3	247.8	-33.1	120.0	334.7	86.9	3	195.7	-64.6	163.1	294.2	98.5	3
Far West.....	3,773.9	5,871.3	8,227.9	1,006.3	316.2	774.9	2,097.4	1,091.1	1	908.9	315.0	1,132.6	2,356.6	1,447.6	1

¹ Derivation of each component is explained in the text. Detail will not add to totals because of rounding.

² Components are the result of summation across analytical results for each of 32 industrial categories. Data are from the U.S. Census of Population.

³ Sum of components D, E, and F for 1940-50 and J, K, and L for 1950-60.

⁴ Sum of columns E and F for 1940-50 and K and L for 1950-60.

Source: U.S. Department of Commerce, Office of Business Economics.

from employment gains. In contrast, both factors contributed to the rapid expansion of employment in the Far West.

The result of the industrial mix and regional share influences was that four regions (New England, Mideast, Plains, and Southeast) ended each decade with a smaller portion of the Nation's total employment, while three (Rocky Mountain, Southwest, and Far West) acquired a larger share. The share of the Great Lakes region first increased and then decreased.

Charting the elements of change

An advantage of the technique used in constructing the tables is that whether the three change components are computed directly for a given region or whether they are summed from the computed components for its subareas, the results are identical. This additivity industry by industry through all levels of geographic area grouping may also be illustrated graphically as in chart 8. The upper panel of the chart refers to the period 1940-50 and the lower panel refers to the period 1950-60. Points to the right and left of the vertical axis in each panel represent positive and negative regional-share components, and points above and below the horizontal axis represent positive and negative industrial mix components respectively. The intersection of the two major axis is a reference point (at zero, zero) that would represent a region with zero regional share and zero industrial mix components. The area used as a standard-of-growth reference (in the present publications series, the United States) is always represented by this point.

In addition to the basic reference point, there are points (tips of arrows) in chart 8 for each of the eight regional divisions of the Nation. Each regional point conveys three of the analytical concepts defined above. For example, the point corresponding to New England for the period 1940 to 1950 shows that the total regional-share component is negative (-440.1 thousand) and that the total industrial-mix component is positive (225.2 thousand). As explained below, the sum of these two, the total net relative change (-214.9 thou-

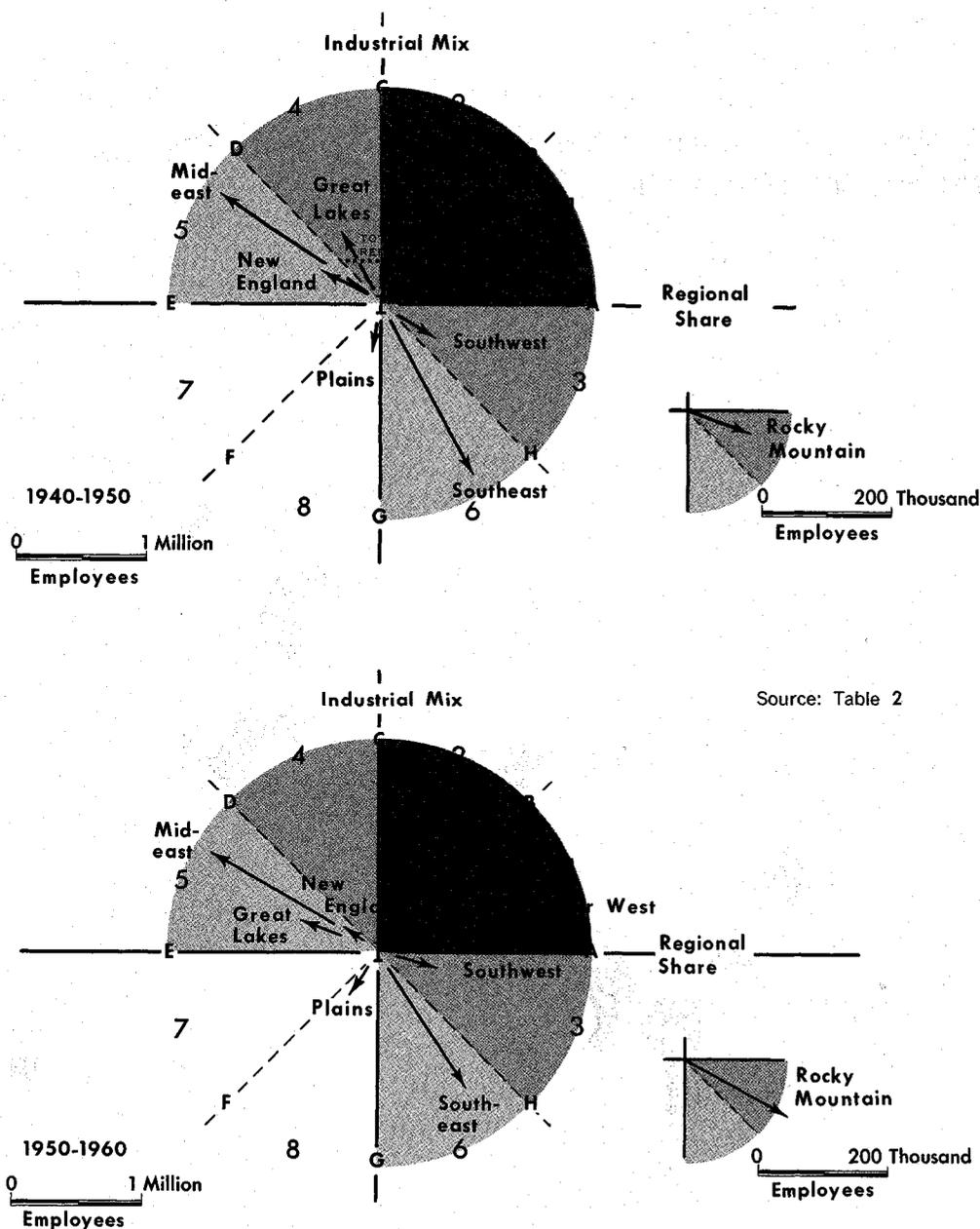
sand) also can be found as a measurable distance on the chart.

In addition to the main axes, chart 8 contains two sloping 45-degree lines. The line sloping upward from left to right (labeled F-I-B) connects points where the regional-share component is equal to the industrial mix component. The line sloping downward from left to right (labeled D-I-H) locates points where the absolute values of share and

mix components are equal but of opposite sign. Points on the latter line would represent regions whose net relative change is zero. Thus, points above and to the right of this line have positive net relative changes while those below and to the left have negative net relative changes. Also, for any geographical area the horizontal (or vertical) distance of a point from the D-I-H line is a measure of the total net relative

CHART 8

Industrial Mix, Regional Share, and Net Relative Change Components by Regions, 1940-50 and 1950-60



change for the area. For example, the net relative change for the Far West in the 1940-50 period (upper panel, chart 8) is represented by a horizontal dotted line with a length extending 1,091.1 thousand to the right of (that is, in a positive direction from) the D-I-H line.

The exact position of a particular area can be indicated only by complete specification of its regional share and industrial mix coordinates as in chart 8. For many purposes, however, such detailed information is not needed. Instead, a region can be classified into one of a limited number of categories related to its general growth pattern. This is the purpose of the single digit codes shown in columns I and O of

tables 1 and 2 for the period 1940-50 and 1950-60, respectively. As indicated in chart 8, every major regional point lies in one of eight designated divisions (octants). If a point falls on a dividing line, the assigned code is the letter identifying the line. Letter designations do not happen to occur for any of the eight major regions in chart 8. However, the Nation itself (as the reference region) is represented by a point common to all the dividing lines and the code letter for this point is "I."

Experience has shown the octant codes to be useful shorthand expressions for quickly noting the major characteristics of an area's employment growth pattern.

Maps summarize growth patterns

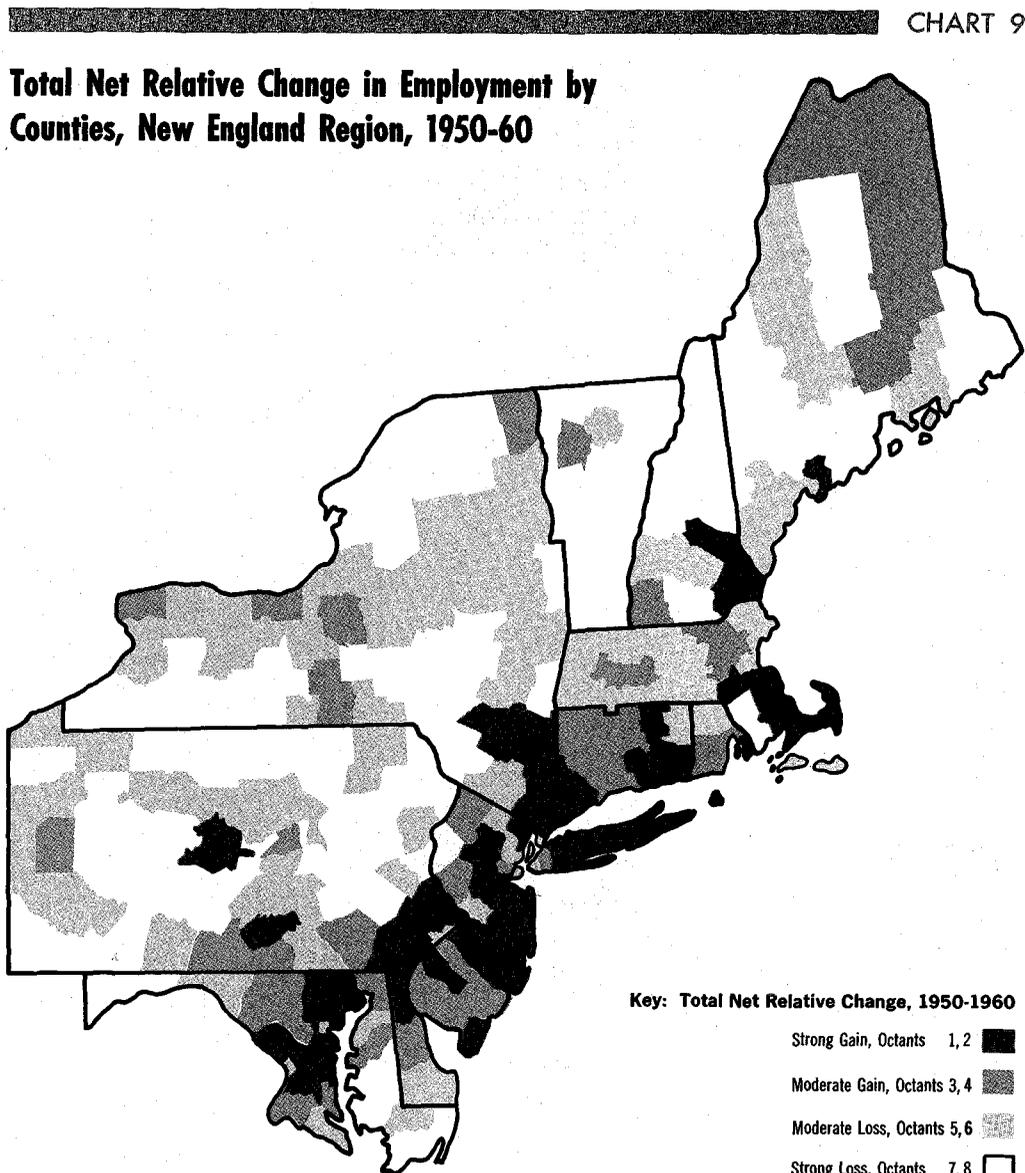
The foregoing octant system obviously can be shown in systematically shaded maps. Chart 9 is such a map for the period 1950-60 for New England and the Mideast regions combined. This map area includes eleven States and the District of Columbia. The States, in turn, comprise 244 counties.

The shading key in chart 9 suggests a general relationship between the strength of an area's total net relative change in employment and its octant. Those areas whose total net relative change in employment—expressed as a percent of base year employment—was strongest tend to fall in octants 1 and 2. Those with the largest declines tend to appear in octants 7 and 8. Areas with moderate gains fall in octants 3 and 4 and those with moderate losses in 5 and 6. In the case of the eight regions of the United States, as presented in table 2, the relationship holds without exception both for the 1940's and the 1950's. If the same test is applied to successively smaller areas, some blurring of the relationship occurs. That is, there are some counties whose position in the four groups of octants in chart 9 is inconsistent with the strength of their employment change. These, however, are exceptions to a generally valid relationship.

The map illustrates the inadequacy of broad generalizations based on national, regional, and even State data. Table 2 has shown that the portions of the Nation's employment located in New England and in the Mideast decreased in the period 1950-60. But within New England, both New Hampshire's and Connecticut's portions of the Nation's total increased, and within the Mideast, similar increases occurred in New Jersey, Delaware, and Maryland.

As indicated by the map, employment growth performance also varied greatly within States. Although Pennsylvania experienced a net relative loss, 12 of its counties had net relative gains.

The main feature of the current publication series is that it focuses on counties in terms of their unique employment growth characteristics. The series is designed as a reference aid to businessmen, market analysts, econo-



mists, regional planners, State development officials, and others concerned with the character of economic change in local areas.

Appendix: Illustrative Computations for New England

Data	Employment (in thousands)		Percent change 1940-1950
	1940	1950	
United States, total employment.....	45,375.8	57,474.9	26.664
United States, contract construction employment..	2,068.5	3,457.2	67.139
New England, contract construction employment..	141.6	202.4	42.894

Computations for contract construction:

National growth component (table 1, Col. D) (141.6)(0.26664)	= 37.8 thousand
Industrial mix component (table 1, Col. E) (141.6)(0.67139-0.26664=0.40475)	= 57.3 thousand
Regional share component (table 1, Col. F) (141.6)(0.42894-0.67139=-0.24245)	= -34.3 thousand
Total change (sum of Cols. D, E and F) (table 1, Col. G)	= 60.7 thousand
Net relative change 1940-50 (sum of Cols. E and F, not shown in table 1)	= 23.0 thousand

Thus, the change in New England's contract construction employment was 23.0 thousand in excess of what would have occurred at the overall national rate for all industries combined.

The results for New England's overall employment growth from 1940 to 1950 are presented in the "Total" line at the bottom of the table. In this line, the entries are the simple algebraic sums of the corresponding entries for the separate industries. In rounded form they are:

Column D, change related to national growth	816.0 thousand
Column E, change related to industrial mix	225.2 thousand
Column F, change related to regional share	-440.1 thousand
Column G, total change (sum of D, E and F)	601.0 thousand
Total net relative change (H) (sum of E and F)	-214.9 thousand

It is apparent that in April of 1950 New England would have needed an extra 214.9 thousand employees to account for the same percent of the Nation's total that it represented in April of 1940.

The change components identified under industrial mix and regional share

will depend in part upon the level of industrial detail (within a given total) under analysis. However, changes in these two components, induced by changes in the degree of industrial detail, are equal in absolute value and of opposite sign for every area under analysis. It follows that their sum, the total net relative change, is unaffected by any such changes for any given area. A downward sloping dotted line in the lower (1950-60) panel of chart 8 (parallel to the line D-I-H) shows the path along which the point for a particular region (the Far West) would move in response to such changes.

The Business Situation

(Continued from page 3)

stocks of steel from the high levels that prevailed while the labor negotiations were in progress last year. With consumption rising from the usual summer lull and receipts of steel running below the rate of consumption, stocks began to fall last September, and the decline accelerated in the closing months of 1965. The 4-million-ton reduction in steel stocks in the October-December period—the largest for any quarter since the Census Bureau started to collect these figures more than 4 years ago—brought yearend inventories to 13.1 million tons, the lowest level since February 1965. At the end of 1965, stocks of manufacturing consumers represented 51 days of supply at the December rate of consumption. Last August, at the peak of the inventory buildup, the corresponding figure was 74 days. None of the above data have been adjusted for seasonal influences.

How much more consumers will reduce their current steel inventories is by no means clear at the present time. In the first three quarters of 1964, prior to the stockpiling in anticipation of a possible strike in the spring of 1965, manufacturing consumers maintained a 40-day supply. It is not certain, however, that in the current setting steel consumers will cut back quite so far. With demand strong and production delays more frequent, they may

well settle on somewhat larger inventories than they considered "normal" in recent years.

Steel imports at new high

Because of the unusually strong domestic demand for steel last year, imports rose considerably while exports declined. In this respect, last year's experience was a repetition of 1962 and 1963, when hedge buying against the possibility of a strike was a dominant feature in steel markets.

In 1965, imports of steel increased to 10.4 million tons—the highest on record—from 6.4 million in 1964, while exports declined to 2.5 million from the 3.4 million total of 1964 (chart 3). The inflow of steel was exceptionally large during most of 1965, reaching more than 12 million tons at an annual rate in the second quarter before falling gradually to 10 million tons in the October-December period. In contrast, exports remained relatively low, though some pickup occurred in the final quarter of the year.

Last year was the seventh consecutive year in which the United States was a net purchaser of steel. The 1965 import balance of 7.9 million tons was by far the largest ever reported, more than 2½ times net imports in 1964. In the second quarter of 1965, the excess of imports over exports amounted to 10 million tons at an annual rate; the gap, however, narrowed considerably thereafter.

Imports of all of the principal steel product groups increased in 1965. The largest gains were in sheet and strip, which nearly tripled, and in structural shapes and plates, which scored a 60 percent gain. Imports of sheet and strip have shown a strong uptrend in recent years, from less than 200,000 tons in 1961 to well over 3.5 million in 1965; their share of total steel imports over this period rose from 5 percent to approximately one-third. This increased domestic use of imported sheet and strip reflects in part rising demand from the motor vehicle industry. It also reflects the growing capacity of foreign countries to produce a wide range of steel products and the ability of steel producers abroad to compete in the U.S. market.

NATIONAL INCOME AND PRODUCT TABLES

Table 1.—Gross National Product in Current and Constant Dollars

	1963	1964	1965	1964					1965					1963	1964	1965	1964					1965				
				Seasonally adjusted at annual rates					Seasonally adjusted at annual rates								Seasonally adjusted at annual rates					Seasonally adjusted at annual rates				
				IV	I	II	III	IV	IV	I	II	III	IV				IV	I	II	III	IV	IV	I	II	III	IV
Billions of current dollars										Billions of 1958 dollars																
Gross national product	589.2	628.7	676.3	641.1	657.6	668.8	681.5	697.2	550.0	577.6	609.6	584.7	597.7	603.5	613.0	624.4										
Personal consumption expenditures	373.8	398.9	428.7	405.9	416.9	424.5	432.5	441.0	352.4	372.1	394.2	376.8	386.1	390.5	396.9	403.3										
Durable goods.....	53.4	58.7	65.0	57.9	64.6	63.5	65.4	66.4	53.2	58.5	65.6	57.9	64.5	63.4	66.4	67.9										
Nondurable goods.....	168.0	177.5	189.0	180.9	182.8	187.9	190.5	195.0	161.8	169.4	177.1	171.8	173.2	176.4	177.8	181.0										
Services.....	152.3	162.6	174.7	167.1	169.5	173.1	176.7	179.6	137.3	144.2	151.5	147.1	148.4	150.7	152.7	154.4										
Gross private domestic investment	86.9	92.9	105.7	97.7	103.4	102.8	106.2	110.3	82.3	86.3	96.8	90.2	95.4	94.2	96.9	100.5										
Fixed investment.....	81.2	88.1	97.4	90.2	94.6	96.4	98.6	100.2	76.6	81.7	88.8	83.1	86.8	88.1	89.7	90.7										
Nonresidential.....	54.3	60.5	69.8	63.5	66.9	68.4	70.9	73.0	51.9	57.1	65.0	59.6	62.5	63.7	66.0	67.6										
Structures.....	19.7	21.1	24.3	21.5	23.2	24.5	24.2	25.4	18.0	18.9	21.2	19.0	20.3	21.4	21.9	21.9										
Producers' durable equipment.....	34.6	39.4	45.5	42.0	43.7	43.9	46.7	47.6	33.8	38.3	43.8	40.6	42.2	42.3	45.0	45.7										
Residential structures.....	26.9	27.5	27.6	26.7	27.7	28.0	27.7	27.2	24.7	24.6	23.9	23.6	24.3	24.4	23.7	23.1										
Nonfarm.....	26.3	27.0	27.1	26.2	27.1	27.5	27.1	26.7	24.1	24.0	23.3	23.0	23.8	23.9	23.2	22.6										
Farm.....	.6	.6	.6	.6	.6	.6	.6	.5	.5	.5	.5	.5	.5	.5	.5	.5										
Change in business inventories.....	5.7	4.8	8.2	7.5	8.8	6.4	7.6	10.1	5.7	4.6	7.9	7.1	8.6	6.2	7.2	9.8										
Nonfarm.....	4.9	5.4	7.9	7.8	9.2	6.6	7.0	8.9	4.9	5.1	7.6	7.3	9.0	6.4	6.6	8.6										
Farm.....	.8	-.6	.3	-.3	-.4	-.2	.6	1.2	.8	-.5	.3	-.3	-.4	-.2	.6	1.2										
Net exports of goods and services	5.9	8.6	7.1	8.9	6.0	8.0	7.4	6.9	5.6	8.5	6.0	8.3	5.1	6.6	6.2	6.2										
Exports.....	32.4	37.0	39.0	35.4	34.7	40.4	40.1	40.8	32.2	36.5	37.2	37.3	32.9	38.5	38.3	39.1										
Imports.....	26.4	28.5	31.9	29.5	28.6	32.4	32.7	33.9	26.5	27.9	31.2	29.0	27.8	31.9	32.1	32.9										
Government purchases of goods and services	122.6	128.4	134.8	128.6	131.3	133.5	135.4	139.0	109.8	110.7	112.7	109.4	111.2	112.1	113.0	114.3										
Federal.....	64.4	65.3	66.6	64.3	64.9	65.7	66.5	69.2	59.7	57.8	57.1	56.1	56.4	56.8	57.0	58.2										
National defense.....	50.8	49.9	49.9	48.8	48.8	49.2	49.8	52.0																		
Other.....	13.6	15.4	16.7	15.5	16.1	16.5	16.7	17.2																		
State and local.....	58.3	63.1	68.2	64.3	66.4	67.8	68.9	69.8	50.0	52.8	55.6	53.3	54.8	55.3	56.0	56.2										
Addendum: Implicit price deflator for seasonally adjusted GNP, 1958=100	107.1	108.9	110.9	109.6	110.0	110.8	111.2	111.7																		

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars

	1963	1964	1965	1964					1965					1963	1964	1965	1964					1965				
				Seasonally adjusted at annual rates					Seasonally adjusted at annual rates								Seasonally adjusted at annual rates					Seasonally adjusted at annual rates				
				IV	I	II	III	IV	IV	I	II	III	IV				IV	I	II	III	IV	IV	I	II	III	IV
Billions of current dollars										Billions of 1958 dollars																
Gross national product	589.2	628.7	676.3	641.1	657.6	668.8	681.5	697.2	550.0	577.6	609.6	584.7	597.7	603.5	613.0	624.4										
Final sales.....	583.5	623.9	668.1	633.6	648.8	662.4	673.9	687.1	544.4	573.0	601.7	577.7	589.2	597.3	605.8	614.6										
Inventory change.....	5.7	4.8	8.2	7.5	8.8	6.4	7.6	10.1	5.7	4.6	7.9	7.1	8.6	6.2	7.2	9.8										
Goods output	296.8	316.1	341.6	323.3	331.6	335.5	344.6	354.7	288.3	304.6	325.5	310.2	317.9	319.1	327.9	337.0										
Final sales.....	291.1	311.3	333.4	315.8	322.8	329.1	337.1	344.6	282.6	300.0	317.6	303.1	309.3	313.0	320.7	327.2										
Inventory change.....	5.7	4.8	8.2	7.5	8.8	6.4	7.6	10.1	5.7	4.6	7.9	7.1	8.6	6.2	7.2	9.8										
Durable goods output	115.9	126.1	139.5	128.8	137.2	136.6	141.9	142.5	114.0	123.1	136.2	125.5	133.7	132.5	138.8	139.7										
Final sales.....	113.1	122.8	133.5	124.3	130.1	130.3	135.4	138.0	111.2	120.0	130.3	121.2	126.7	126.5	132.6	135.5										
Inventory change.....	2.8	3.3	6.1	4.4	7.1	6.2	6.5	4.4	2.8	3.1	5.8	4.3	7.0	6.0	6.2	4.2										
Nondurable goods output	181.0	190.0	202.0	194.6	194.4	198.9	202.7	212.2	174.3	181.5	189.3	184.7	184.3	186.6	189.1	197.4										
Final sales.....	178.1	188.4	199.9	191.5	192.8	198.7	201.7	206.5	171.4	180.0	187.2	181.9	182.7	186.5	188.1	191.8										
Inventory change.....	2.9	1.5	2.1	3.1	1.6	.2	1.0	5.7	2.9	1.5	2.1	2.8	1.6	.2	1.0	5.6										
Services	226.9	244.0	261.0	249.7	253.8	259.0	263.0	268.0	201.5	211.5	220.2	214.3	216.4	219.5	221.3	223.5										
Structures	65.5	68.6	73.7	68.1	72.1	74.2	73.9	74.5	60.2	61.4	64.0	60.3	63.5	64.9	63.7	63.9										
Addendum: Auto product	25.0	25.9	31.5	23.4	33.0	31.5	31.2	30.4	24.7	25.5	31.5	23.2	32.7	31.2	31.4	30.7										

Table 3.—Gross National Product by Sector in Current and Constant Dollars

	1963	1964	1965	1964					1965					1963	1964	1965	1964					1965				
				Seasonally adjusted at annual rates					Seasonally adjusted at annual rates								Seasonally adjusted at annual rates					Seasonally adjusted at annual rates				
				IV	I	II	III	IV	IV	I	II	III	IV				IV	I	II	III	IV	IV	I	II	III	IV
Billions of current dollars										Billions of 1958 dollars																
Gross national product	589.2	628.7	676.3	641.1	657.6	668.8	681.5	697.2	550.0	577.6	609.6	584.7	597.7	603.5	613.0	624.4										
Private ¹	531.0	565.8	609.1	576.6	592.4	602.6	614.1	627.0	502.2	528.5	559.0	535.0	547.9	553.3	562.3	572.8										
Business ¹	511.7	544.5	586.7	555.2	570.7	580.3	591.6	604.1	485.7	510.9	540.7	517.6	530.0	535.0	544.0	554.2										
Nonfarm ¹	490.1	524.1	563.8	534.8	550.3	557.2	568.0	579.7	462.8	488.6	517.4	495.2	508.0	511.8	520.4	529.9										
Farm.....	21.6	20.4	22.9	20.4	20.4	23.1	23.6	24.4	22.9	22.3	23.3	22.4	22.0	23.2	23.6	24.3										
Households and institutions.....	16.0	17.3	17.8	17.5	17.1	17.5	18.0	18.6	13.2	13.6	13.8	13.6	13.4	13.6	13.9	14.4										
Rest of the world.....	3.3	4.1	4.6	3.9	4.6	4.8	4.5	4.3	3.3	4.0	4.5	3.8	4.5	4.7	4.4	4.2										
General government	58.2	62.9	67.2	64.5	65.2	66.2	67.4	70.2	47.8	49.1	50.6	49.7	49.8	50.2	50.7	51.6										

¹ GNP originating in government enterprises (e.g., the Tennessee Valley Authority) is included in the nonfarm business sector.

Table 4.—Implicit Price Deflators for Gross National Product

(Index numbers, 1958=100)

	1963	1964	1965	1964		1965		
				IV	I	II	III	IV ^p
				Seasonally adjusted at annual rates				
Gross national product	107.1	108.9	110.9	109.6	110.0	110.8	111.2	111.7
Personal consumption expenditures	106.1	107.2	108.8	107.7	108.0	108.7	109.0	109.3
Durable goods.....	100.4	100.5	99.1	100.1	100.2	100.1	98.4	97.8
Nondurable goods.....	103.8	104.8	106.7	105.3	105.5	106.5	107.2	107.7
Services.....	110.9	112.7	115.3	113.6	114.2	114.9	115.7	116.3
Gross private domestic investment								
Fixed investment.....	106.0	107.8	109.7	108.5	108.9	109.4	109.9	110.5
Nonresidential.....	104.6	106.0	107.4	106.6	107.0	107.3	107.4	108.0
Structures.....	109.2	111.8	114.8	113.0	114.1	114.0	115.2	115.8
Producers' durable equipment.....	102.2	103.1	103.9	103.5	103.5	103.8	103.7	104.3
Residential structures.....	108.9	112.0	115.9	113.4	114.0	114.9	116.9	117.8
Nonfarm.....	109.0	112.2	116.1	113.6	114.2	115.1	117.1	117.9
Farm.....	105.7	106.8	107.6	107.3	104.5	107.0	108.9	110.5
Change in business inventories.....								
Net exports of goods and services								
Exports.....	100.6	101.5	104.8	102.9	105.2	104.9	104.8	104.3
Imports.....	99.6	101.8	102.4	101.7	102.9	101.5	102.0	103.1
Government purchases of goods and services	111.7	116.0	119.7	117.5	118.1	119.1	119.8	121.6
Federal.....	107.8	112.9	116.6	114.6	115.1	115.7	116.6	119.0
State and local.....	116.5	119.3	122.8	120.6	121.2	122.5	123.1	124.3

Table 5.—Government Receipts and Expenditures

(Billions of dollars)

	1963	1964	1965 ^p	1964		1965		
				IV	I	II	III	IV ^p
				Seasonally adjusted at annual rates				
Federal Government receipts	114.3	114.5	124.1	116.8	123.7	124.4	122.7	n.a.
Personal tax and nontax receipts.....	51.5	48.6	53.9	49.8	53.5	54.8	53.2	54.0
Corporate profits tax accruals.....	24.5	26.0	28.3	26.5	27.7	28.0	28.3	n.a.
Indirect business tax and nontax accruals.....	15.3	16.1	16.7	16.4	17.7	16.7	16.1	16.3
Contributions for social insurance.....	23.0	23.7	25.2	24.2	24.7	24.9	25.2	25.8
Federal Government expenditures	114.0	118.3	123.3	117.9	120.1	120.6	125.6	127.0
Purchases of goods and services.....	64.4	65.3	66.6	64.3	64.9	65.7	66.5	69.2
Transfer payments.....	29.2	29.9	32.1	29.8	31.2	30.6	34.1	32.5
To persons.....	27.0	27.8	29.9	27.7	29.2	28.2	32.0	30.3
To foreigners (net).....	2.2	2.2	2.2	2.1	2.0	2.4	2.1	2.1
Grants-in-aid to State and local governments.....	9.1	10.4	11.4	10.8	10.8	11.0	11.7	12.0
Net interest paid.....	7.8	8.4	8.8	8.4	8.6	8.7	8.8	8.9
Subsidies less current surplus of government enterprises.....	3.6	4.3	4.5	4.7	4.6	4.5	4.5	4.4
Surplus or deficit (-) on income and product account.....	.3	-3.8	.7	-1.1	3.6	3.8	-2.9	n.a.
State and local government receipts	63.1	68.6	74.3	70.5	71.8	73.2	75.4	n.a.
Personal tax and nontax receipts.....	9.5	10.6	11.5	10.9	11.2	11.4	11.6	11.7
Corporate profits tax accruals.....	1.5	1.6	1.8	1.6	1.8	1.8	1.8	n.a.
Indirect business tax and nontax accruals.....	39.2	41.9	45.3	42.9	43.8	44.7	45.9	46.6
Contributions for social insurance.....	3.8	4.1	4.3	4.2	4.2	4.3	4.4	4.4
Federal grants-in-aid.....	9.1	10.4	11.4	10.8	10.8	11.0	11.7	12.0
State and local government expenditures	62.2	67.2	72.6	68.6	70.8	72.1	73.2	74.1
Purchases of goods and services.....	58.3	63.1	68.2	64.3	66.4	67.8	68.9	69.8
Transfer payments to persons.....	6.0	6.5	6.9	6.6	6.8	6.9	6.9	7.0
Net interest paid.....	.8	.8	.7	.8	.7	.7	.7	.6
Less: Current surplus of government enterprises.....	2.8	3.1	3.3	3.1	3.2	3.2	3.3	3.3
Surplus or deficit (-) on income and product account.....	.9	1.4	1.7	1.9	1.1	1.1	2.2	n.a.

^p Preliminary.

Table 6.—National Income by Type of Income

(Billions of dollars)

	1963	1964	1965 ^p	1964		1965		
				IV	I	II	III	IV ^p
				Seasonally adjusted at annual rates				
National income	481.1	514.4	554.7	526.3	540.6	549.5	557.9	n.a.
Compensation of employees	341.0	365.3	391.9	375.4	382.4	387.9	393.7	403.6
Wages and salaries.....	311.2	333.5	357.4	342.6	348.9	353.6	359.0	368.1
Private.....	251.6	269.2	288.5	276.5	282.0	285.9	290.0	296.1
Military.....	10.8	11.7	12.4	11.9	11.8	11.8	12.3	13.7
Government civilian.....	48.8	52.6	56.5	54.3	55.0	55.9	56.7	58.3
Supplements to wages and salaries.....	29.8	31.8	34.5	32.7	33.5	34.3	34.7	35.5
Employer contributions for social insurance.....	15.0	15.4	16.3	15.7	16.0	16.2	16.3	16.6
Other labor income.....	14.8	16.5	18.2	17.1	17.5	18.1	18.4	18.9
Employer contributions to private pension and welfare funds.....	12.1	13.5						
Other.....	2.7	2.9						
Proprietors' income	50.8	51.1	54.5	51.8	51.9	54.6	55.4	56.2
Business and professional.....	37.8	39.1	40.3	39.6	39.9	40.1	40.4	40.7
Income of unincorporated enterprises.....	37.8	39.1	40.7					
Inventory valuation adjustment.....	.0	.0	-.4					
Farm.....	13.0	12.0	14.3	12.2	12.0	14.5	15.0	15.5
Rental income of persons	17.6	18.2	18.6	18.5	18.5	18.6	18.6	18.7
Corporate profits and inventory valuation adjustment	58.1	64.5	73.1	64.9	71.7	72.0	73.5	n.a.
Profits before tax.....	58.6	64.8	74.7	65.9	73.1	73.9	74.6	n.a.
Profits tax liability.....	26.0	27.6	30.1	28.1	29.5	29.8	30.1	n.a.
Profits after tax.....	32.6	37.2	44.5	37.8	43.6	44.1	44.5	n.a.
Dividends.....	15.8	17.2	18.9	17.7	18.0	18.6	19.2	19.9
Undistributed profits.....	16.8	19.9	25.6	20.0	25.7	25.5	25.3	n.a.
Inventory valuation adjustment.....	-.4	-.3	-1.6	-1.0	-1.4	-1.8	-1.2	-1.8
Net interest	13.6	15.2	16.5	15.7	16.1	16.4	16.7	17.1

^p Preliminary.

Table 7.—Personal Income and Its Disposition

(Billions of dollars)

	1963	1964	1965 ^p	1964		1965		
				IV	I	II	III	IV
				Seasonally adjusted at annual rates				
Personal income	464.8	495.0	530.7	507.1	516.2	524.7	536.0	546.0
Wage and salary disbursements	311.2	333.5	357.4	342.7	348.9	353.6	359.0	368.1
Commodity-producing industries.....	125.7	133.9	143.9	137.4	140.8	142.3	144.4	148.0
Manufacturing.....	100.6	107.2	115.5	110.0	113.0	114.2	116.0	118.9
Distributive industries.....	76.0	81.1	86.5	83.2	84.7	86.1	87.0	88.2
Service industries.....	49.9	54.1	58.1	55.9	56.5	57.5	58.5	59.9
Government.....	59.6	64.3	68.9	66.2	66.8	67.7	69.0	72.0
Other labor income	14.8	16.5	18.2	17.1	17.5	18.1	18.4	18.9
Proprietors' income	50.8	51.1	54.5	51.8	51.9	54.6	55.4	56.2
Business and professional.....	37.8	39.1	40.3	39.6	39.9	40.1	40.4	40.7
Farm.....	13.0	12.0	14.3	12.2	12.0	14.5	15.0	15.5
Rental income of persons	17.6	18.2	18.6	18.5	18.5	18.6	18.6	18.7
Dividends.....	15.8	17.2	18.9	17.7	18.0	18.6	19.2	19.9
Personal interest income	31.1	34.3	37.1	35.3	36.0	36.7	37.5	38.2
Transfer payments	35.2	36.6	39.2	36.7	38.4	37.5	41.2	39.7
Old-age and survivors insurance benefits.....	15.2	16.0	18.0	16.3	16.6	16.6	20.4	18.6
State unemployment insurance benefits.....	2.8	2.6	2.2	2.4	2.4	2.2	2.2	2.0
Veterans' benefits.....	5.0	5.3	5.6	5.3	5.5	5.6	5.6	5.7
Other.....	12.1	12.7	13.4	12.7	13.9	13.1	13.1	13.4
Less: Personal contributions for social insurance	11.8	12.4	13.2	12.7	12.9	13.0	13.3	13.6
Less: Personal tax and nontax payments	60.9	59.2	65.4	60.7	64.8	66.2	64.8	65.7
Equals: Disposable personal income	403.8	435.8	465.3	446.4	451.4	458.5	471.2	480.3
Less: Personal outlays	383.4	409.5	440.5	416.9	428.1	436.1	444.4	453.2
Personal consumption expenditures.....	373.8	398.9	428.7	405.9	416.9	424.5	432.5	441.0
Interest paid by consumers.....	9.0	10.0	11.1	10.4	10.6	11.0	11.3	11.6
Personal transfer payments to foreigners.....	.6	.6	.6	.6	.6	.6	.6	.6
Equals: Personal saving	20.4	26.3	24.9	29.5	23.3	22.4	26.8	27.1
Addendum: Disposable personal income in constant (1953) dollars	380.6	406.5	427.7	414.5	417.9	421.7	432.3	439.4

Table 8.—Relation of Gross National Product, National Income and Personal Income

[Billions of dollars]

	1963	1964	1965 ^p	1965				
				IV	I	II	III	IV ^p
				Seasonally adjusted at annual rates				
Gross national product	589.2	628.7	676.3	641.1	657.6	668.8	681.5	697.2
Less: Capital consumption allowances.....	52.8	55.7	58.7	56.9	57.7	58.3	59.1	59.8
Equals: Net national product	536.5	573.0	617.5	584.3	599.9	610.5	622.4	637.4
Less: Indirect business tax and non-tax liability.....	54.6	58.0	62.0	59.3	61.5	61.4	62.0	62.9
Business transfer payments.....	2.2	2.3	2.3	2.4	2.3	2.3	2.3	2.3
Statistical discrepancy.....	-.7	-.5	-.2	-2.2	-3.1	-1.4	1.4	n.a.
Plus: Subsidies less current surplus of government enterprises.....	.7	1.2	1.2	1.5	1.4	1.3	1.2	1.1
Equals: National income	481.1	514.4	554.7	526.3	540.6	549.5	557.9	n.a.
Less: Corporate profits and inventory valuation adjustment.....	58.1	64.5	73.1	64.9	71.7	72.0	73.5	n.a.
Contributions for social insurance.....	26.8	27.8	29.5	28.4	28.9	29.2	29.6	30.2
Wage accruals less disbursements.....	.0	.0	.0	-.1	.0	.0	.0	.0
Plus: Government transfer payments to persons	33.0	34.2	36.8	34.4	36.0	35.1	38.9	37.3
Interest paid by government (net) and by consumers.....	17.5	19.1	20.6	19.5	19.9	20.4	20.8	21.1
Dividends.....	15.8	17.2	18.9	17.7	18.0	18.6	19.2	19.9
Business transfer payments.....	2.2	2.3	2.3	2.4	2.3	2.3	2.3	2.3
Equals: Personal income	464.8	495.0	530.7	507.1	516.2	524.7	536.0	546.0

^pPreliminary.

Table 9.—National Income by Industry Division

[Billions of dollars]

	1963	1964	1965 ^p	1965				
				IV	I	II	III	IV
				Seasonally adjusted at annual rates				
All industries, total	481.1	514.4	554.7	526.3	540.6	549.5	557.9	n.a.
Agriculture, forestry, and fisheries.....	18.6	17.6	19.9	17.7	17.4	20.2	20.6	n.a.
Mining and construction.....	30.1	32.4	34.6	33.5	34.0	34.2	34.7	n.a.
Manufacturing.....	143.8	154.7	169.6	158.1	166.7	167.4	170.2	n.a.
Nondurable goods.....	57.7	61.9	66.2	63.3	65.5	65.6	66.2	n.a.
Durable goods.....	86.1	92.8	103.4	94.8	101.2	101.8	104.0	n.a.
Transportation.....	19.9	21.0	22.6	21.4	21.8	22.5	22.9	n.a.
Communication.....	9.8	10.6	11.3	10.8	11.0	11.0	11.4	n.a.
Electric, gas, and sanitary services.....	10.2	10.8	11.6	11.1	11.2	11.6	11.6	n.a.
Wholesale and retail trade.....	73.3	78.1	83.2	79.5	81.8	82.6	83.6	n.a.
Finance, insurance, and real estate.....	53.2	57.0	60.6	58.8	59.2	60.3	60.8	n.a.
Services.....	54.1	58.0	61.8	59.5	60.1	61.1	62.4	n.a.
Government and government enterprises.....	64.8	70.0	74.9	71.9	72.7	73.7	75.0	n.a.
Rest of the world.....	3.3	4.1	4.6	3.9	4.6	4.8	4.5	n.a.

Table 10.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment, by Broad Industry Groups

[Billions of dollars]

	1963	1964	1965 ^p	1965				
				IV	I	II	III	IV
				Seasonally adjusted at annual rates				
All industries, total	58.1	64.5	73.1	64.9	71.7	72.0	73.5	n.a.
Financial institutions.....	7.5	8.0	8.9	8.5	8.3	8.9	9.2	n.a.
Mutual.....	1.6	1.7	—	—	—	—	—	—
Stock.....	5.9	6.3	—	—	—	—	—	—
Nonfinancial corporations.....	50.6	56.5	64.2	56.4	63.4	63.2	64.3	n.a.
Manufacturing.....	28.7	32.1	37.4	32.3	37.3	36.7	37.3	n.a.
Nondurable goods.....	13.2	14.9	16.7	15.3	16.6	16.6	16.6	n.a.
Durable goods.....	15.4	17.2	20.7	17.1	20.8	20.1	20.7	n.a.
Transportation, communication, and public utilities.....	9.2	10.0	10.8	10.1	10.5	10.5	11.0	n.a.
All other industries.....	12.7	14.3	16.0	14.0	15.5	16.0	16.0	n.a.

^pPreliminary.

Table 11.—Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	1963	1964	1965	1965				
				IV	I	II	III	IV
				Seasonally adjusted at annual rates				
Receipts from foreigners	32.4	37.0	39.0	38.4	34.7	40.4	40.1	40.8
Exports of goods and services.....	32.4	37.0	39.0	38.4	34.7	40.4	40.1	40.8
Payments to foreigners	32.4	37.0	39.0	38.4	34.7	40.4	40.1	40.8
Imports of goods and services.....	26.4	28.5	31.9	29.5	28.6	32.4	32.7	33.9
Transfers to foreigners.....	2.8	2.7	2.8	2.7	2.6	3.1	2.8	2.7
Personal.....	.6	.6	.6	.6	.6	.6	.6	.6
Government.....	2.2	2.2	2.2	2.1	2.0	2.4	2.1	2.1
Net foreign investment	3.2	5.8	4.3	6.2	3.4	5.0	4.7	4.1

Table 12.—Corporate Gross Product¹

[Billions of dollars]

	1963	1964	1965 ^p	1965				
				IV	I	II	III	IV ^p
				Seasonally adjusted at annual rates				
Corporate gross product	334.2	358.6	388.0	367.0	380.4	384.0	389.9	n.a.
Capital consumption allowances.....	32.0	34.0	36.1	34.8	35.4	35.8	36.3	36.8
Indirect business taxes plus transfer payments less subsidies.....	32.8	34.8	37.1	35.6	37.0	36.8	37.0	37.6
Income originating in corporate business.....	269.4	289.8	314.8	296.6	307.9	311.5	316.6	n.a.
Compensation of employees.....	216.3	231.2	248.4	237.7	242.8	246.3	249.7	255.0
Wages and salaries.....	194.9	208.5	223.6	214.2	218.8	221.6	224.7	229.4
Supplements.....	21.4	22.7	24.8	23.5	24.0	24.7	25.0	25.6
Net interest.....	-2.5	-2.8	-3.1	-3.0	-3.0	-3.1	-3.1	-3.2
Corporate profits and inventory valuation adjustment.....	55.6	61.4	69.5	61.9	68.1	68.2	70.0	n.a.
Profits before tax.....	56.0	61.7	71.1	62.9	69.6	70.1	71.2	n.a.
Profits tax liability.....	26.0	27.6	30.1	28.1	29.5	29.8	30.1	n.a.
Profits after tax.....	30.0	34.1	40.9	34.8	40.0	40.3	41.1	n.a.
Dividends.....	14.8	16.0	17.5	16.5	16.5	17.1	17.8	n.a.
Undistributed profits.....	15.2	18.1	23.5	18.3	23.5	23.2	23.2	n.a.
Inventory valuation adjustment.....	-.4	-.3	-1.6	-1.0	-1.4	-1.8	-1.2	-1.8
Gross product originating in financial institutions.....	14.3	15.3	16.6	15.9	15.9	16.5	16.8	n.a.
Gross product originating in nonfinancial corporations.....	319.8	343.3	371.5	351.0	364.5	367.5	373.1	n.a.
Capital consumption allowances.....	31.2	33.1	35.2	33.9	34.6	34.9	35.4	35.9
Indirect business taxes plus transfer payments less subsidies.....	31.4	33.3	35.5	34.0	35.4	35.2	35.4	36.0
Income originating in nonfinancial corporations.....	257.3	276.8	300.8	283.1	294.5	297.4	302.3	n.a.
Compensation of employees.....	204.4	218.4	234.7	224.4	229.4	232.6	236.0	240.9
Wages and salaries.....	184.5	197.3	211.6	202.6	207.0	209.7	212.7	217.1
Supplements.....	19.9	21.1	23.1	21.8	22.3	22.9	23.2	23.8
Net interest.....	4.8	5.0	5.5	5.3	5.3	5.4	5.5	5.7
Corporate profits and inventory valuation adjustment.....	48.1	53.4	60.6	53.5	59.8	59.4	60.8	n.a.
Profits before tax.....	48.5	53.7	62.1	54.4	61.2	61.2	62.0	n.a.
Profits tax liability.....	22.6	23.6	26.4	23.9	26.0	26.1	26.3	n.a.
Profits after tax.....	25.9	30.0	35.7	30.6	35.2	35.1	35.7	n.a.
Dividends.....	13.8	14.7	16.0	15.2	15.1	15.6	16.4	n.a.
Undistributed profits.....	12.2	15.3	19.7	15.4	20.1	19.5	19.3	n.a.
Inventory valuation adjustment.....	-.4	-.3	-1.6	-1.0	-1.4	-1.8	-1.2	-1.8
Addenda:								
Cash flow, gross of dividends:								
All corporations.....	62.0	68.0	77.0	69.6	75.5	76.0	77.3	n.a.
Nonfinancial corporations.....	57.1	63.2	70.9	64.5	69.8	70.0	71.1	n.a.
Cash flow, net of dividends:								
All corporations.....	47.2	52.1	59.5	53.1	59.0	59.0	59.5	n.a.
Nonfinancial corporations.....	43.3	48.5	54.9	49.3	54.6	54.4	54.7	n.a.

¹ Excludes gross product originating in the rest of the world.

^p Preliminary.

Table 13.—Personal Consumption Expenditures by Major Type

	[Billions of dollars]								
	1963	1964	1965	1964					1965
				IV	I	II	III	IV	
Seasonally adjusted at annual rates									
Personal consumption expenditures.....	373.8	398.9	428.7	405.9	416.9	424.5	432.5	441.0	
Durable goods.....	53.4	58.7	65.0	57.9	64.6	63.5	65.4	66.4	
Automobiles and parts.....	24.3	25.8	30.0	24.8	30.3	29.3	30.3	30.1	
Furniture and household equipment.....	21.9	24.7	26.0	24.8	25.5	25.4	26.0	27.3	
Other.....	7.3	8.2	9.0	8.3	8.8	8.9	9.1	9.1	
Nondurable goods.....	168.0	177.5	189.0	180.9	182.8	187.9	190.5	195.0	
Food and beverages.....	88.2	92.3	98.4	94.1	94.8	97.3	99.3	102.2	
Clothing and shoes.....	30.5	33.3	35.1	34.0	34.3	35.0	35.2	35.9	
Gasoline and oil.....	13.5	14.0	14.7	14.2	14.2	14.7	14.8	15.0	
Other.....	35.8	37.8	40.9	38.6	39.5	40.8	41.2	42.0	
Services.....	152.3	162.6	174.7	167.1	169.5	173.1	176.7	179.6	
Housing.....	55.5	59.5	64.7	61.4	62.7	64.0	65.3	66.7	
Household operation.....	23.1	24.4	25.8	24.8	24.9	25.5	26.3	26.6	
Transportation.....	11.4	11.7	12.2	11.9	11.9	12.1	12.3	12.5	
Other.....	62.3	67.0	72.0	69.1	70.0	71.4	72.7	73.8	

Table 14.—Sources and Uses of Gross Saving

	[Billions of dollars]								
	1963	1964	1965*	1964					1965
				IV	I	II	III	IV	
Seasonally adjusted at annual rates									
Gross private saving.....	89.5	101.7	107.7	105.3	105.3	104.4	110.0	n.a.	
Personal saving.....	20.4	26.3	24.9	29.5	23.3	22.4	26.8	27.1	
Undistributed corporate profits.....	16.8	19.9	25.6	20.0	25.7	25.5	25.3	n.a.	
Corporate inventory valuation adjustment.....	-.4	-.3	-1.6	-1.0	-1.4	-1.8	-1.2	-1.8	
Corporate capital consumption allowances.....	32.0	34.0	36.1	34.8	35.4	35.8	36.3	36.8	
Noncorporate capital consumption allowances.....	20.8	21.7	22.7	22.1	22.3	22.5	22.8	23.1	
Wage accruals less disbursements.....	.0	.0	.0	-.1	.0	.0	.0	.0	
Government surplus on income and product account.....	1.2	-2.4	2.5	.8	4.7	4.9	-.7	n.a.	
Federal.....	.3	-3.8	.7	-1.1	3.6	3.8	-2.9	n.a.	
State and local.....	.9	1.4	1.7	1.9	1.1	1.1	2.2	n.a.	
Gross investment.....	90.0	98.7	109.9	103.9	106.8	107.8	110.9	114.5	
Gross private domestic investment.....	86.9	92.9	105.7	97.7	103.4	102.8	106.2	110.3	
Net foreign investment.....	3.2	5.8	4.3	6.2	3.4	5.0	4.7	4.1	
Statistical discrepancy.....	-.7	-.5	-.2	-2.2	-3.1	-1.4	1.4	n.a.	

*Preliminary.

The Federal Program for Fiscal 1967

(Continued from page 8)

diagnostic checks even where no hospitalization is required, and many other benefits. It is estimated that about 15 million persons, or 80 percent of the aged, will sign up by April 1 of this year for the supplementary plan, which will be financed by matching premium payments of \$3-per-month by individuals and the government. The premium payments begin July 1.

The rest of the increase in transfer payments is chiefly for regular old-age, survivors, and disability pensions, which are estimated to rise \$1 billion in fiscal 1967. Recent legislation made it easier to qualify for Social Security and liberalized the benefits for widows, students, and the disabled. Other increases are scheduled for military and Federal civilian pensions and for government life insurance payments.

Rise in education and poverty grants

Emphasizing the continuing importance of Great Society programs in the budget, grants-in-aid to State and local governments are slated to rise by nearly \$2 billion in fiscal 1967. Educational assistance and economic opportunity programs account for over half the increase. Grants for education are up almost \$1 billion on balance, a reflection of recent legislation enacted to aid elementary, secondary, vocational, and higher education. Partially offsetting the increases are projected cuts in the school milk program and in aid to schools in federally impacted areas. The $\frac{1}{4}$ billion projected advance in economic opportunity grants will be used to further major goals of the war on poverty. An estimated 1 million young people from poor families will receive assistance in 1967 through full academic year preschool classes in Project Headstart, vocational training in the Job Corps, and the Neighborhood Youth Corps, which will provide work and offer training programs to help

needy young people remain in high school.

Many other smaller grant programs in the fields of health, urban renewal, and welfare are also scheduled to increase. On the other hand, the large public assistance and highway programs, which have risen rapidly until recently, show only small increases in 1967.

Net interest paid is projected to increase $\frac{3}{4}$ billion, one of the larger increases in recent years. The rise results mainly from the higher cost of refinancing the large volume of short-term public debt at current interest rates.

Among the other Federal expenditure categories, subsidies are expected to increase moderately because of higher expenditures under programs for wheat and cropland adjustment. The cropland adjustment program is new and combines cropland diversion with incentives to shift land to more desirable uses. Foreign transfers, despite some increases in aid to Vietnam, are unchanged on balance.

HISTORICAL, REVISED BASIS Table 1.—Gross National Product by Sector: Annually, 1929-64, and

(Billions of dollars)

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944
1	Gross national product.....	103.1	90.4	75.8	58.0	55.6	65.1	72.2	82.5	90.4	84.7	90.5	99.7	124.5	157.9	191.6	210.1
2	Private ¹	98.8	85.8	71.2	53.6	50.9	59.5	66.3	75.2	83.5	77.0	82.9	91.9	115.1	142.8	166.0	177.9
3	Business ¹	95.1	82.4	68.3	51.3	48.9	57.4	64.1	72.9	81.0	74.5	80.3	89.1	112.2	139.5	162.4	173.8
4	Nonfarm ¹	85.4	74.8	62.0	46.8	44.3	52.7	57.1	66.5	72.7	67.9	74.0	82.6	103.3	128.5	147.2	158.5
5	Farm.....	9.7	7.7	6.3	4.5	4.6	4.7	7.0	6.4	8.3	6.6	6.3	6.5	8.9	13.0	15.3	15.3
6	Households and institutions.....	2.9	2.7	2.3	1.9	1.7	1.8	1.9	2.0	2.3	2.2	2.3	2.4	2.5	2.9	3.2	3.7
7	Rest of the world.....	.8	.7	.5	.4	.3	.3	.4	.3	.4	.4	.3	.4	.4	.4	.4	.4
8	General government.....	4.3	4.5	4.7	4.4	4.7	5.6	5.9	7.3	6.9	7.6	7.6	7.8	9.4	15.1	25.6	32.2
		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	223.6	227.6	231.8	242.1	248.0	255.6	262.5	263.9	258.5	255.2	257.1	255.0	266.0	275.4	293.1	304.5
2	Private ¹	206.0	210.5	215.9	225.9	231.5	238.7	244.8	245.3	239.5	236.0	237.5	235.0	246.2	255.5	272.1	281.6
3	Business ¹	200.6	204.6	209.7	219.6	225.3	232.2	238.0	238.6	232.7	229.1	230.7	227.9	238.9	248.1	264.4	273.6
4	Nonfarm ¹	179.3	186.1	189.7	198.5	203.9	207.5	213.8	215.8	213.2	210.2	212.5	209.5	220.0	229.1	244.1	252.0
5	Farm.....	21.3	18.5	20.0	21.1	21.4	24.7	24.2	22.8	19.5	18.9	18.2	18.4	18.9	19.0	20.3	21.6
6	Households and institutions.....	4.6	5.1	5.4	5.4	5.3	5.5	5.8	5.7	5.8	5.9	5.8	6.2	6.3	6.3	6.4	6.7
7	Rest of the world.....	.8	.8	.8	.9	.9	1.0	1.0	1.0	1.0	1.0	1.0	.9	1.0	1.1	1.3	1.3
8	General government.....	17.6	17.1	15.9	16.2	16.5	16.9	17.7	18.6	19.0	19.2	19.6	20.0	19.8	19.9	21.0	22.9
		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	410.6	416.2	420.6	429.5	436.9	439.9	446.3	441.5	434.7	438.3	451.4	464.4	474.0	486.9	484.0	490.5
2	Private ¹	375.1	380.0	383.5	391.9	398.7	401.0	406.6	401.7	394.0	396.6	408.6	421.1	430.4	442.8	439.5	445.5
3	Business ¹	363.5	368.3	371.5	379.7	386.4	388.2	393.6	389.0	381.1	383.0	395.0	407.4	416.6	428.7	425.1	430.3
4	Nonfarm ¹	345.1	350.0	352.7	360.9	368.4	370.1	374.9	370.1	360.1	362.1	374.2	386.7	396.0	409.0	406.1	411.0
5	Farm.....	18.4	18.3	18.8	18.8	18.0	18.1	18.7	18.9	21.0	20.9	20.8	20.7	20.6	19.7	19.0	19.3
6	Households and institutions.....	9.5	9.6	9.9	10.2	10.2	10.4	10.7	10.7	11.0	11.6	11.5	11.6	11.7	12.1	12.3	12.7
7	Rest of the world.....	2.1	2.1	2.1	2.0	2.1	2.4	2.3	2.0	1.9	2.0	2.1	2.1	2.1	2.0	2.1	2.5
8	General government.....	35.5	36.2	37.1	37.6	38.2	38.9	39.7	39.8	40.7	41.7	42.8	43.3	43.6	44.1	44.5	45.0

¹ GNP originating in government enterprises (e.g., the Tennessee Valley Authority) is included in the nonfarm business sector.

Table 2.—Gross National Product by Sector in Constant Dollars: Annually,

(Billions of

Line		1929	1930	1931	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941	1942	1943	1944
1	Gross national product.....	203.6	183.3	169.2	144.1	141.5	154.3	169.6	193.0	203.3	193.0	209.4	227.2	263.7	297.8	337.2	361.3
2	Private ¹	190.9	170.0	155.7	130.9	127.5	138.3	152.4	173.1	184.3	172.6	188.7	205.6	236.6	257.3	272.9	286.9
3	Business ¹	182.1	161.3	147.6	123.7	120.5	131.1	144.9	165.4	176.4	164.6	180.7	197.0	223.1	248.7	264.9	278.9
4	Nonfarm ¹	165.1	145.2	129.1	105.7	103.0	116.5	128.4	150.5	158.5	146.8	162.5	179.6	209.3	228.0	245.4	259.5
5	Farm.....	17.0	16.1	18.5	18.0	17.5	14.6	16.5	14.9	17.9	17.8	18.2	17.5	18.8	20.6	19.6	19.4
6	Households and institutions.....	7.4	7.1	6.6	6.0	5.7	6.2	6.4	6.8	7.1	6.8	7.1	7.6	7.5	7.8	7.2	7.1
7	Rest of the world.....	1.4	1.6	1.4	1.3	1.2	1.0	1.1	1.0	.8	1.1	.9	1.0	.9	.8	.8	.9
8	General government.....	12.7	13.3	13.5	13.2	14.0	16.0	17.1	19.9	18.9	20.4	20.6	21.6	27.2	40.5	64.3	74.4
		1947				1948				1949				1950			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	306.4	309.0	309.6	314.5	317.1	322.9	325.8	328.7	324.5	322.5	326.1	323.3	339.6	348.5	362.8	370.1
2	Private ¹	276.7	280.2	281.4	286.9	289.4	294.6	296.7	299.1	294.4	292.2	296.0	293.6	310.5	318.8	331.2	336.0
3	Business ¹	268.4	271.4	272.6	278.4	280.4	285.5	287.6	290.0	285.1	282.8	286.7	283.9	300.7	308.9	321.1	326.0
4	Nonfarm ¹	249.3	255.3	256.0	262.4	263.2	265.7	269.5	269.2	267.2	264.8	268.1	264.5	280.0	289.4	302.6	307.2
5	Farm.....	19.1	16.1	16.6	16.0	17.2	19.8	18.1	20.8	17.9	18.0	18.6	19.4	20.7	19.5	18.5	18.8
6	Households and institutions.....	7.1	7.7	7.8	7.5	7.8	7.9	8.0	7.9	8.0	8.1	8.0	8.6	8.7	8.6	8.6	8.7
7	Rest of the world.....	1.2	1.1	1.0	1.0	1.2	1.2	1.1	1.2	1.3	1.3	1.3	1.1	1.1	1.3	1.5	1.3
8	General government.....	29.7	28.8	28.2	27.6	27.7	28.3	29.1	29.6	30.1	30.3	30.1	29.7	29.1	29.7	31.6	34.1
		1956				1957				1958				1959			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	443.6	445.6	444.5	450.3	453.4	453.2	455.2	448.2	437.5	439.5	450.7	461.6	468.6	479.9	475.0	480.4
2	Private ¹	402.7	404.4	403.1	408.7	411.6	411.2	413.0	406.5	395.9	397.5	408.3	419.1	426.2	437.5	432.4	437.7
3	Business ¹	390.1	391.9	390.4	396.0	398.7	398.0	399.8	393.6	382.8	383.8	394.7	405.5	412.6	423.8	418.4	423.2
4	Nonfarm ¹	368.5	371.9	370.1	374.7	378.0	377.7	380.1	373.3	361.6	363.5	374.1	384.3	391.1	403.0	398.0	401.5
5	Farm.....	21.6	20.0	20.3	21.3	20.7	20.3	19.7	20.3	21.2	20.3	20.6	21.2	21.5	20.8	20.4	21.7
6	Households and institutions.....	10.5	10.5	10.7	10.8	10.9	10.9	11.0	10.9	11.2	11.7	11.5	11.4	11.5	11.7	11.8	12.0
7	Rest of the world.....	2.1	2.0	2.0	1.9	2.0	2.3	2.2	2.0	1.9	2.0	2.1	2.2	2.1	2.0	2.2	2.5
8	General government.....	40.9	41.2	41.4	41.6	41.8	42.0	42.2	41.7	41.6	42.0	42.4	42.5	42.4	42.4	42.6	42.7

¹ GNP originating in government enterprises (e.g., the Tennessee Valley Authority) is included in the nonfarm business sector.

Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-64

(Billions of dollars)

1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	Line
212.0	208.5	231.3	257.6	256.5	284.8	328.4	345.5	364.6	364.8	398.0	419.2	441.1	447.3	483.6	503.8	520.1	560.3	589.2	628.7	1
176.9	187.7	214.6	249.1	237.0	263.9	301.0	314.3	332.7	332.4	363.8	382.6	402.0	405.2	439.3	456.3	469.2	505.7	531.0	565.8	2
172.4	182.7	208.6	233.5	230.1	256.3	292.8	305.8	323.6	322.7	352.9	370.8	389.3	391.7	425.0	440.7	452.3	487.4	511.7	544.5	3
156.5	163.9	188.5	210.2	211.4	236.3	269.9	283.7	303.3	308.1	334.1	352.2	370.9	370.9	405.3	420.2	431.4	466.2	490.1	524.1	4
15.9	18.8	20.2	23.3	18.8	20.0	22.9	22.2	20.3	19.6	18.8	18.6	18.4	20.8	19.6	20.5	20.9	21.2	21.6	20.4	5
4.1	4.5	5.1	5.6	5.9	6.4	6.9	7.2	7.8	8.1	9.1	9.8	10.5	11.4	12.2	13.2	14.0	15.0	16.0	17.3	6
.4	.6	.8	1.0	1.0	1.2	1.3	1.3	1.3	1.6	1.8	2.1	2.2	2.0	2.2	2.4	2.9	3.3	3.3	4.1	7
35.2	20.8	16.7	17.4	19.4	20.9	27.4	31.2	31.9	32.5	34.2	36.6	39.1	42.1	44.3	47.5	50.9	54.7	58.2	62.9	8
1951				1952				1953				1954				1955				
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
318.0	325.8	332.8	336.9	339.5	339.1	345.6	357.7	364.2	367.5	365.8	360.8	360.7	360.4	364.7	373.4	386.2	394.4	402.5	408.8	1
292.9	299.0	304.3	307.8	309.2	308.1	314.0	326.0	332.4	335.4	333.9	328.9	328.8	328.1	332.0	340.4	353.0	360.2	368.0	373.9	2
284.9	290.8	296.1	299.8	300.9	299.7	305.3	317.3	323.6	326.2	324.7	319.8	319.6	318.7	322.3	330.0	342.6	349.7	357.0	362.3	3
262.6	267.9	273.2	276.0	279.1	277.3	281.5	296.7	302.8	306.0	304.8	299.5	299.1	299.5	302.6	311.0	323.5	330.7	338.4	343.9	4
22.5	22.9	22.9	23.3	21.8	22.4	23.8	20.6	20.8	20.2	19.9	20.3	20.5	19.2	19.7	19.0	19.1	19.0	18.6	18.4	5
6.9	6.8	6.9	7.0	7.0	7.1	7.4	7.4	7.5	7.8	8.0	7.8	7.7	7.9	8.1	8.6	8.6	8.8	9.2	9.7	6
1.1	1.4	1.3	1.5	1.3	1.3	1.3	1.3	1.3	1.4	1.2	1.3	1.5	1.5	1.6	1.8	1.8	1.7	1.8	1.9	7
25.1	26.8	28.5	29.1	30.3	31.0	31.6	31.7	31.8	32.1	31.9	31.9	31.9	32.3	32.7	33.0	33.2	34.2	34.5	34.9	8
1960				1961				1962				1963				1964				
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
503.0	504.7	504.2	503.3	503.6	514.9	524.2	537.7	547.8	557.2	564.4	572.0	577.0	583.1	593.1	603.6	614.0	624.2	634.8	641.1	1
457.0	457.7	456.1	454.5	454.1	464.6	473.0	485.1	494.0	502.8	509.6	516.3	520.2	525.5	534.7	543.6	552.7	562.0	571.2	576.6	2
442.0	442.3	440.3	438.2	437.4	448.1	456.0	467.6	476.4	484.9	491.2	497.1	501.2	506.4	515.1	524.0	532.0	540.6	549.4	555.2	3
428.0	421.6	419.3	417.0	415.8	427.6	435.5	446.7	454.9	463.4	470.2	476.3	479.4	484.9	493.5	502.6	511.4	520.2	529.1	534.8	4
19.0	20.7	21.0	21.2	21.6	20.5	20.5	20.9	21.5	21.5	21.0	20.8	21.8	21.5	21.6	21.4	20.6	20.4	20.3	20.4	5
12.7	13.1	13.5	13.7	13.8	13.7	13.9	14.5	14.6	14.7	15.2	15.5	15.6	15.8	16.3	16.3	16.5	17.3	17.7	17.5	6
2.3	2.3	2.3	2.6	2.9	2.8	3.1	3.0	3.0	3.2	3.2	3.7	3.4	3.3	3.3	3.3	4.2	4.1	4.1	3.9	7
46.0	47.0	48.1	48.8	49.5	50.3	51.2	52.6	53.8	54.4	54.8	55.7	56.8	57.6	58.4	60.0	61.3	62.2	63.6	64.5	8

1929-64, and Seasonally Adjusted Quarterly Totals at Annual Rates, 1947-64

1958 dollars)

1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	Line
355.4	312.6	309.9	323.7	324.1	355.3	383.4	395.1	412.8	407.0	438.0	446.1	452.5	447.3	475.9	487.8	497.3	530.0	550.0	577.6	1
282.6	275.1	281.4	295.0	294.1	324.2	344.6	353.2	371.1	366.2	397.2	404.8	410.5	405.2	433.4	444.1	452.5	483.1	502.2	528.5	2
274.8	267.0	272.8	286.0	284.7	314.2	334.5	343.2	360.7	355.4	385.4	392.2	397.5	391.7	419.5	429.6	437.1	466.8	485.7	510.9	3
256.6	248.6	255.8	267.0	266.2	294.9	316.2	324.2	340.7	335.0	364.4	371.4	377.2	370.9	398.4	407.7	414.9	444.8	462.8	488.6	4
18.1	18.5	17.0	19.0	18.4	19.4	18.4	19.0	20.0	20.4	20.9	20.8	20.3	20.8	21.1	21.9	22.2	22.1	22.9	22.3	5
7.1	7.1	7.5	7.9	8.2	8.7	8.8	8.8	9.1	9.2	10.1	10.6	10.9	11.4	11.7	12.2	12.4	12.9	13.2	13.6	6
.8	.9	1.1	1.2	1.2	1.3	1.2	1.2	1.2	1.3	1.6	1.8	2.0	2.1	2.0	2.3	2.9	3.4	3.3	4.0	7
72.8	37.5	28.6	28.7	30.1	31.1	38.8	41.8	41.7	40.9	40.7	41.3	41.9	42.1	42.5	43.7	44.8	46.9	47.8	49.1	8
1951				1952				1953				1954				1955				
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
374.8	381.5	388.7	388.7	391.4	389.6	393.9	405.3	412.1	416.4	413.7	408.8	402.9	402.1	407.2	415.7	428.0	435.4	442.1	446.4	1
337.9	342.8	349.0	348.5	349.8	348.0	351.8	363.2	370.2	374.7	372.0	367.5	362.0	361.3	366.3	374.8	387.3	394.9	401.3	405.5	2
327.8	332.7	339.0	338.5	339.9	338.0	341.7	353.2	360.0	364.1	361.5	357.2	351.6	350.8	355.7	363.3	376.0	383.4	389.2	392.9	3
310.6	314.6	319.6	319.6	322.0	319.1	321.4	334.2	340.4	344.3	341.7	336.4	331.3	331.2	334.9	342.1	355.5	363.0	368.4	370.9	4
17.2	18.1	19.4	18.9	17.9	18.9	20.3	19.0	19.6	19.8	19.8	20.8	20.3	19.6	20.8	21.2	20.5	20.4	20.8	22.0	5
9.0	8.8	8.8	8.7	8.7	8.8	8.9	8.8	9.0	9.2	9.3	9.0	8.9	9.0	9.1	9.8	9.5	9.9	10.3	10.8	6
1.1	1.3	1.2	1.3	1.2	1.2	1.2	1.2	1.2	1.4	1.2	1.3	1.5	1.5	1.5	1.7	1.8	1.6	1.8	1.8	7
36.9	38.7	39.7	40.2	41.6	41.6	42.1	42.1	41.9	41.7	41.7	41.3	40.9	40.8	40.9	40.9	40.7	40.5	40.8	40.9	8
1960				1961				1962				1963				1964				
I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	
490.2	489.8	487.4	483.8	482.7	492.9	501.6	511.9	519.7	527.9	533.6	538.5	541.2	544.9	553.7	560.0	567.1	575.9	582.6	584.7	1
447.0	445.9	443.6	439.9	438.5	448.5	456.7	466.1	473.1	481.0	486.5	491.5	493.9	497.2	505.6	511.8	518.7	527.0	533.2	535.0	2
432.9	431.4	428.9	425.1	423.0	433.4	441.3	450.5	457.2	465.0	470.2	474.7	477.3	480.8	488.9	495.4	501.4	509.3	515.3	517.6	3
412.1	409.3	406.3	402.8	400.7	411.2	419.4	428.2	435.0	442.2	448.6	453.2	454.6	457.6	466.2	472.5	479.7	486.7	492.7	495.2	4
20.8	22.1	22.6	22.3	22.3	22.2	21.9	22.3	22.2	22.8	21.6	21.5	22.7	23.2	22.7	22.9	21.7	22.6	22.6	22.4	5
11.9	12.2	12.4	12.3	12.6	12.3	12.3	12.6	12.9	12.7	13.0	13.0	13.1	13.1	13.4	13.4	13.2	13.6	13.9	13.6	6
2.2	2.3	2.3	2.5	2.9	2.8	3.1	3.0	3.0	3.3	3.3	3.8	3.5	3.3	3.3	3.3	4.1	4.1	4.0	3.8	7
43.2	43.9	43.8	43.9	44.2	44.4	44.9	45.8	46.6	46.9	47.1	47.0	47.3	47.7	48.1	48.2	48.4	48.9	49.4	49.7	8

REVISED SERIES: Manufacturing and Trade Total and Retail Sales—Adjusted

(Descriptive material on page 24)

(Millions of dollars)

	1959												1960					
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Manufacturing and trade	57,539	58,411	59,352	60,448	61,431	61,128	60,985	58,989	58,945	58,644	58,328	60,411	61,718	61,052	60,928	61,445	60,642	60,478
Retail trade, total	17,598	17,393	17,870	17,873	18,054	18,207	18,184	18,316	18,136	18,188	17,694	17,650	18,141	17,831	18,186	18,644	18,349	18,351
Durable goods stores	5,843	5,850	6,023	6,050	6,063	6,143	6,170	6,299	5,994	6,078	5,482	5,473	5,957	5,946	5,869	6,128	6,000	5,930
Automotive group.....	3,221	3,261	3,334	3,347	3,383	3,425	3,492	3,598	3,284	3,435	2,868	2,771	3,332	3,409	3,387	3,458	3,390	3,307
Passenger car, other auto dealers.....	3,016	3,054	3,122	3,128	3,172	3,216	3,283	3,379	3,069	3,219	2,646	2,556	3,112	3,192	3,175	3,237	3,175	3,092
Tire, battery, accessory dealers.....	205	207	212	219	211	209	209	219	215	216	222	215	220	217	212	221	215	215
Furniture and appliance group.....	885	835	909	919	934	952	929	930	951	917	918	928	907	852	894	922	898	893
Lumber, building materials hardware group.....	945	978	994	1,018	1,009	996	984	977	989	961	942	1,011	960	965	897	964	946	959
Nondurable goods stores	11,755	11,543	11,847	11,823	11,991	12,064	12,014	12,017	12,142	12,110	12,212	12,177	12,184	11,885	12,317	12,516	12,349	12,421
Apparel group.....	1,047	1,084	1,083	1,092	1,126	1,121	1,096	1,095	1,112	1,108	1,126	1,121	1,148	1,129	1,125	1,162	1,122	1,137
Food group.....	4,300	4,009	4,289	4,265	4,332	4,346	4,318	4,329	4,381	4,356	4,370	4,430	4,373	4,117	4,450	4,525	4,504	4,514
Grocery stores.....	3,816	3,546	3,829	3,806	3,868	3,878	3,853	3,863	3,917	3,887	3,900	3,952	3,908	3,663	4,003	4,075	4,053	4,067
General merchandise group.....	1,864	1,919	1,913	1,931	1,941	1,972	1,948	1,935	1,965	1,979	1,991	1,977	1,995	1,983	1,994	2,048	1,962	1,988
Eating and drinking places.....	1,256	1,266	1,256	1,273	1,289	1,308	1,310	1,318	1,323	1,326	1,330	1,354	1,333	1,319	1,312	1,347	1,350	1,353
Gasoline service stations.....	1,359	1,370	1,380	1,383	1,391	1,392	1,405	1,404	1,413	1,426	1,450	1,421	1,436	1,421	1,460	1,472	1,460	1,464
Drug and proprietary stores.....	581	570	586	589	592	599	599	603	610	610	605	605	627	626	616	617	623	621
Liquor stores.....	387	388	393	388	394	398	399	401	402	401	394	399	391	403	401	406	401	410

	1962												1963					
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Manufacturing and trade	64,206	63,727	64,996	65,171	65,244	64,680	65,079	65,263	65,308	65,416	66,198	65,494	66,042	66,496	67,127	67,508	67,547	68,050
Retail trade, total	19,094	18,696	19,338	19,429	19,612	19,401	19,600	19,677	19,901	20,019	20,160	20,251	20,353	19,868	20,411	20,332	20,202	20,553
Durable goods stores	5,933	5,946	6,148	6,056	6,213	6,121	6,240	6,218	6,221	6,326	6,395	6,423	6,552	6,445	6,526	6,554	6,422	6,644
Automotive group.....	3,363	3,450	3,576	3,488	3,594	3,525	3,626	3,578	3,553	3,690	3,738	3,717	3,848	3,813	3,797	3,825	3,723	3,931
Passenger car, other auto dealers.....	3,138	3,225	3,350	3,262	3,367	3,313	3,407	3,360	3,327	3,463	3,505	3,483	3,616	3,588	3,573	3,597	3,500	3,693
Tire, battery, accessory dealers.....	225	225	226	226	227	212	219	218	226	227	233	234	232	225	224	228	223	238
Furniture and appliance group.....	904	818	883	875	893	888	893	918	930	927	922	928	938	881	936	940	947	944
Lumber, building materials, hardware group.....	921	923	935	927	940	929	940	923	932	915	919	932	929	914	935	941	921	937
Nondurable goods stores	13,161	12,750	13,190	13,373	13,399	13,280	13,360	13,459	13,680	13,693	13,765	13,828	13,801	13,423	13,885	13,778	13,780	13,909
Apparel group.....	1,161	1,141	1,183	1,205	1,194	1,126	1,173	1,167	1,200	1,168	1,196	1,212	1,189	1,177	1,197	1,163	1,155	1,174
Food group.....	4,508	4,481	4,789	4,833	4,842	4,877	4,828	4,886	4,958	5,053	4,983	4,982	4,966	4,641	4,975	4,973	4,999	4,996
Grocery stores.....	4,367	4,044	4,348	4,390	4,401	4,438	4,388	4,443	4,514	4,613	4,537	4,537	4,525	4,201	4,536	4,534	4,546	4,552
General merchandise group.....	2,199	2,157	2,212	2,273	2,287	2,210	2,268	2,276	2,342	2,318	2,354	2,348	2,334	2,319	2,408	2,361	2,341	2,416
Department stores.....	1,418	1,408	1,420	1,434	1,450	1,448	1,440	1,470	1,484	1,475	1,488	1,500	1,481	1,491	1,514	1,524	1,513	1,519
Eating and drinking places.....	1,529	1,526	1,540	1,546	1,548	1,551	1,544	1,554	1,571	1,568	1,562	1,598	1,625	1,597	1,608	1,597	1,592	1,598
Gasoline service stations.....	669	666	669	672	674	674	671	672	672	659	684	677	670	688	683	677	681	679
Drug and proprietary stores.....	446	448	441	447	449	445	450	461	460	461	463	461	467	464	470	470	474	475

Manufacturing and Trade Total and Retail Inventories—Adjusted

(Millions of dollars)

	1959												1960					
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Manufacturing and trade	87,214	87,577	88,022	89,190	89,784	90,607	91,218	91,183	90,797	90,874	90,745	91,964	92,664	93,749	94,540	94,572	95,134	95,307
Retail trade, total	24,353	24,459	24,447	24,937	24,988	25,255	25,508	25,632	25,407	25,657	25,187	25,305	25,605	26,013	26,488	26,339	26,643	26,716
Durable goods stores	10,601	10,667	10,782	11,057	11,176	11,340	11,533	11,549	11,348	11,614	11,043	11,029	11,333	11,665	11,817	11,826	11,952	12,011
Automotive group.....	4,036	4,068	4,166	4,405	4,505	4,618	4,763	4,752	4,520	4,781	4,182	4,105	4,403	4,711	4,862	4,889	5,005	5,064
Furniture and appliance group.....	1,903	1,904	1,901	1,899	1,902	1,917	1,930	1,937	1,945	1,951	1,965	1,983	1,978	1,998	1,999	2,017	2,014	2,030
Lumber, building materials, hardware group.....	2,375	2,365	2,378	2,394	2,397	2,402	2,426	2,426	2,416	2,422	2,418	2,435	2,451	2,461	2,439	2,423	2,435	2,430
Nondurable goods stores	13,752	13,792	13,665	13,880	13,812	13,915	13,975	14,083	14,059	14,043	14,144	14,276	14,272	14,348	14,671	14,513	14,691	14,705
Apparel group.....	3,045	3,049	3,005	3,098	3,064	3,145	3,133	3,212	3,160	3,119	3,165	3,194	3,147	3,203	3,312	3,198	3,270	3,243
Food group.....	2,944	2,928	2,907	2,938	2,945	2,950	2,975	2,962	2,978	2,977	2,975	2,984	3,024	3,034	3,079	3,097	3,112	3,106
General merchandise group.....	3,922	3,930	3,918	3,978	3,958	3,981	4,026	4,073	4,072	4,052	4,113	4,198	4,196	4,234	4,290	4,240	4,287	4,332

	1962												1963					
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Manufacturing and trade	96,079	96,555	97,056	97,275	97,867	98,331	98,658	98,825	99,291	99,747	99,845	100,271	100,529	100,740	100,986	101,369	101,598	102,026
Retail trade, total	26,332	26,535	26,676	26,793	26,965	27,121	27,286	27,330	27,493	27,747	27,729	27,938	28,060	28,138	28,231	28,279	28,336	28,457
Durable goods stores	11,028	11,057	11,055	11,174	11,234	11,240	11,360	11,414	11,510	11,641	11,627	11,656	11,649	11,748	11,777	11,712	11,714	11,779
Automotive group.....	4,460	4,487	4,465	4,534	4,569	4,552	4,635	4,651	4,737	4,882	4,853	4,904	4,918	5,016	5,042	5,007	4,997	5,017
Furniture and appliance group.....	1,870	1,888	1,893	1,921	1,910	1,905	1,922	1,922	1,940	1,944	1,970	1,983	1,992	1,987	1,990	1,984	1,983	2,013
Lumber, building materials, hardware group.....	2,312	2,302	2,332	2,343	2,348	2,362	2,370	2,375	2,370	2,360	2,336	2,310	2,308	2,315	2,315	2,308	2,317	2,314
Nondurable goods stores	15,304	15,478	15,621	15,619	15,731	15,881	15,926	15,916	15,983	16,106	16,102	16,282	16,411	16,390	16,454	16,567	16,622	16,678
Apparel group.....	3,248	3,284	3,297	3,337	3,355	3,426	3,426	3,415	3,402	3,437	3,448	3,523	3,488	3,478	3,492	3,474	3,487	3,458
Food group.....	3,301	3,336	3,351	3,330	3,366	3,368	3,364	3,378	3,439	3,426	3,424	3,449	3,488	3,492	3,515	3,602	3,613	3,720
General merchandise group.....	4,519	4,555	4,617	4,625	4,671	4,728	4,764	4,776	4,785	4,873	4,849	4,957	5,017	5,057	5,056	5,090	5,113	5,094
Department stores.....																		

Manufacturing and Trade Total and Retail Sales—Adjusted
(Million of dollars)

	1960						1961											
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Manufacturing and trade	60,287	59,819	60,069	60,006	59,260	59,337	58,421	58,290	59,427	59,295	60,113	60,698	60,609	61,536	61,778	62,284	62,912	63,546
Retail trade, total	18,151	18,273	18,118	18,384	18,165	17,940	17,932	17,560	18,011	17,892	18,125	18,051	18,270	18,359	18,459	18,546	18,794	18,863
Durable goods stores	5,733	5,840	5,840	5,788	5,676	5,575	5,454	5,359	5,424	5,391	5,466	5,498	5,623	5,666	5,711	5,672	5,873	5,891
Automotive group.....	3,141	3,294	3,311	3,196	3,119	3,082	2,981	2,966	2,933	2,951	3,003	3,025	3,119	3,146	3,218	3,146	3,335	3,305
Passenger car, other auto dealers.....	2,934	3,091	3,103	2,993	2,918	2,875	2,782	2,770	2,735	2,758	2,805	2,818	2,907	2,925	3,003	2,929	3,118	3,090
Tire, battery, accessory dealers.....	207	203	208	203	201	207	199	196	198	193	198	207	212	221	215	217	217	215
Furniture and appliance group.....	886	886	859	883	874	831	837	768	857	861	873	860	868	888	879	877	884	906
Lumber, building materials hardware group.....	936	933	904	925	914	901	904	897	925	887	876	884	902	911	891	905	909	939
Nondurable goods stores	12,418	12,433	12,278	12,596	12,489	12,365	12,478	12,201	12,587	12,501	12,659	12,553	12,647	12,693	12,748	12,874	12,921	12,972
Apparel group.....	1,127	1,137	1,126	1,141	1,101	1,090	1,112	1,118	1,129	1,092	1,121	1,132	1,142	1,136	1,118	1,164	1,167	1,144
Food group.....	4,530	4,547	4,425	4,587	4,643	4,524	4,602	4,533	4,665	4,645	4,734	4,606	4,664	4,674	4,742	4,734	4,701	4,763
Grocery stores.....	4,081	4,103	3,991	4,136	4,186	4,081	4,155	3,877	4,204	4,192	4,287	4,155	4,216	4,225	4,297	4,287	4,262	4,326
General merchandise group.....	1,975	1,998	1,974	2,045	1,978	1,979	1,987	2,014	2,031	2,010	2,050	2,068	2,070	2,096	2,105	2,151	2,166	2,166
Eating and drinking places.....	1,344	1,343	1,338	1,356	1,353	1,344	1,364	1,348	1,374	1,362	1,359	1,353	1,363	1,365	1,387	1,392	1,415	1,418
Gasoline service stations.....	1,474	1,464	1,465	1,472	1,464	1,486	1,468	1,467	1,477	1,475	1,491	1,502	1,497	1,514	1,513	1,520	1,521	1,515
Drug and proprietary stores.....	625	628	633	640	628	625	629	629	634	635	633	642	649	645	647	655	670	681
Liquor stores.....	414	408	408	409	412	401	414	410	409	411	407	408	407	406	409	412	419	415

	1963						1964											
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Manufacturing and trade	69,260	68,172	68,065	69,001	68,582	69,965	71,019	70,813	70,714	71,851	72,586	72,212	73,630	73,203	73,459	72,180	73,420	76,253
Retail trade, total	20,735	20,588	20,462	20,833	20,802	20,958	21,027	21,333	21,288	21,456	21,703	21,798	21,872	22,265	22,355	21,432	21,710	22,757
Durable goods stores	6,697	6,550	6,515	6,896	6,709	6,745	6,785	7,076	6,872	6,927	7,088	6,988	7,000	7,294	7,518	6,439	6,622	7,567
Automotive group.....	3,929	3,794	3,721	4,013	3,836	3,945	3,962	4,162	3,930	4,026	4,107	3,984	4,032	4,314	4,562	3,513	3,694	4,593
Passenger car, other auto dealers.....	3,693	3,563	3,490	3,775	3,598	3,697	3,720	3,922	3,681	3,784	3,862	3,738	3,791	4,071	4,322	3,276	3,436	4,351
Tire, battery, accessory dealers.....	236	231	231	238	238	248	242	240	242	242	245	246	241	243	240	237	258	242
Furniture and appliance group.....	980	949	979	1,037	1,005	1,014	1,012	1,014	1,084	1,105	1,079	1,098	1,091	1,092	1,105	1,095	1,109	1,138
Lumber, building materials, hardware group.....	939	971	950	955	966	916	932	976	928	895	943	963	931	924	941	952	958	962
Nondurable goods stores	14,033	14,038	13,947	13,937	14,093	14,213	14,242	14,257	14,416	14,529	14,615	14,810	14,872	14,971	14,837	14,993	15,088	15,190
Apparel group.....	1,188	1,205	1,198	1,142	1,188	1,219	1,219	1,250	1,221	1,263	1,271	1,297	1,287	1,308	1,273	1,285	1,294	1,275
Food group.....	5,104	5,017	4,961	5,052	5,136	5,037	5,105	5,048	5,159	5,136	5,136	5,230	5,282	5,322	5,280	5,302	5,332	5,411
Grocery stores.....	4,641	4,571	4,523	4,610	4,688	4,589	4,645	4,595	4,691	4,663	4,670	4,763	4,821	4,857	4,813	4,834	4,870	4,940
General merchandise group.....	2,426	2,449	2,431	2,366	2,414	2,494	2,501	2,581	2,562	2,605	2,609	2,678	2,709	2,726	2,684	2,730	2,808	2,852
Department stores.....	1,520	1,522	1,517	1,545	1,533	1,556	1,586	1,591	1,606	1,610	1,586	1,641	1,636	1,655	1,642	1,653	1,645	1,674
Eating and drinking places.....	1,600	1,615	1,610	1,618	1,633	1,668	1,644	1,635	1,647	1,656	1,672	1,686	1,698	1,696	1,702	1,718	1,724	1,739
Gasoline service stations.....	678	687	687	686	686	697	695	673	695	703	716	724	726	724	733	738	727	734
Drug and proprietary stores.....	484	480	471	481	481	484	486	489	491	495	498	503	500	500	504	506	512	509

Manufacturing and Trade Total and Retail Inventories—Adjusted
(Millions of dollars)

	1960						1961											
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Manufacturing and trade	95,596	95,326	95,564	95,411	95,544	94,610	94,248	94,062	93,466	93,552	93,618	93,554	93,723	93,984	94,319	94,481	95,063	95,576
Retail trade, total	26,740	26,847	26,916	27,027	26,969	26,813	26,616	26,379	25,929	25,993	26,022	26,015	26,041	25,785	26,126	26,019	26,206	26,238
Durable goods stores	11,978	12,046	12,056	12,199	12,087	11,923	11,713	11,495	11,188	11,109	11,175	11,177	11,170	10,812	11,084	10,903	10,940	10,965
Automotive group.....	5,033	5,098	5,128	5,284	5,177	5,015	4,824	4,648	4,369	4,313	4,411	4,446	4,432	4,162	4,466	4,280	4,357	4,412
Furniture and appliance group.....	2,048	2,046	2,030	2,014	2,020	1,987	1,954	1,939	1,933	1,913	1,927	1,909	1,890	1,888	1,868	1,870	1,838	1,851
Lumber, building materials, hardware group.....	2,399	2,397	2,412	2,418	2,402	2,408	2,422	2,408	2,385	2,381	2,366	2,364	2,392	2,340	2,324	2,320	2,338	2,328
Nondurable goods stores	14,762	14,801	14,860	14,828	14,882	14,890	14,903	14,884	14,741	14,884	14,847	14,838	14,871	14,973	15,042	15,116	15,266	15,273
Apparel group.....	3,285	3,283	3,324	3,300	3,339	3,323	3,348	3,293	3,237	3,285	3,257	3,221	3,213	3,218	3,223	3,244	3,248	3,228
Food group.....	3,109	3,104	3,096	3,106	3,113	3,171	3,148	3,166	3,173	3,173	3,170	3,191	3,214	3,256	3,265	3,291	3,331	3,289
General merchandise group.....	4,339	4,365	4,348	4,328	4,351	4,278	4,270	4,270	4,256	4,301	4,306	4,291	4,303	4,329	4,383	4,397	4,438	4,496

	1963						1964											
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Manufacturing and trade	102,523	102,672	103,140	103,731	104,529	105,127	105,551	105,746	106,056	106,722	107,083	107,270	107,372	107,613	108,504	108,539	109,320	110,535
Retail trade, total	28,648	28,615	28,752	28,921	29,254	29,383	29,727	29,904	29,996	30,312	30,502	30,829	30,867	30,864	31,263	30,486	30,559	31,130
Durable goods stores	11,876	11,872	11,923	12,001	12,221	12,386	12,612	12,753	12,959	13,093	13,240	13,347	13,286	13,227	13,603	12,753	12,730	13,136
Automotive group.....	5,089	5,016	5,128	5,204	5,358	5,495	5,601	5,671	5,777	5,824	5,865	5,995	5,945	5,948	5,282	5,471	5,494	5,645
Furniture and appliance group.....	2,028	2,071	2,063	2,096	2,115	2,124	2,133	2,150	2,179	2,187	2,222	2,222	2,242	2,218	2,244	2,240	2,248	2,272
Lumber, building materials, hardware group.....	2,304	2,328	2,339	2,324	2,349	2,352	2,344	2,350	2,361	2,385	2,405	2,436	2,439	2,456	2,476	2,493	2,516	2,550
Nondurable goods stores	16,772	16,743	16,829	16,920	17,033	16,997	17,115	17,151	17,037	17,219	17,262	17,482	17,581	17,637	17,660	17,733	17,829	17,994
Apparel group.....	3,503	3,483	3,497	3,526	3,548	3,482	3,578	3,594	3,524	3,565	3,553	3,602	3,609	3,626	3,607	3,594	3,607	3,613
Food group.....	3,662	3,604	3,674	3,633	3,641	3												

Manufacturing and Trade Total and Retail Sales—Unadjusted

[Millions of dollars]

	1959												1960					
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Manufacturing and trade	53,993	55,512	59,240	60,835	61,520	63,268	58,488	58,243	60,064	61,928	58,617	63,285	56,820	58,863	61,256	62,405	60,770	62,716
Retail trade, total	16,225	14,961	17,190	17,589	18,600	18,708	18,332	18,054	17,570	19,095	17,635	21,454	16,312	15,829	17,419	19,200	18,548	18,918
Durable goods stores	5,119	4,927	5,830	6,208	6,432	6,822	6,415	6,234	5,702	6,413	5,494	6,012	5,074	5,209	5,806	6,341	6,385	6,603
Automotive group.....	3,017	2,899	3,465	3,567	3,697	3,882	3,581	3,412	2,881	3,524	2,810	2,726	3,030	3,133	3,592	3,761	3,695	3,742
Passenger car, other auto dealers.....	2,856	2,748	3,284	3,350	3,473	3,643	3,345	3,180	2,670	3,296	2,598	2,458	2,860	2,968	3,407	3,532	3,471	3,500
Tire, battery, accessory dealers.....	161	151	181	217	224	239	236	232	211	228	212	268	170	165	185	229	224	242
Furniture and appliance group.....	784	746	808	839	899	978	916	942	921	988	992	1,229	776	791	803	835	872	914
Lumber, building materials, hardware group.....	697	684	843	1,039	1,091	1,135	1,132	1,089	1,089	1,099	950	975	684	706	772	974	1,035	1,100
Nondurable goods stores	11,106	10,034	11,360	11,381	12,168	11,886	11,917	11,820	11,868	12,682	12,141	15,442	11,238	10,620	11,613	12,859	12,163	12,315
Apparel group.....	868	750	1,100	994	1,127	1,076	956	956	1,117	1,193	1,165	1,969	939	797	951	1,354	1,079	1,092
Food group.....	4,383	3,870	4,110	4,160	4,441	4,276	4,486	4,301	4,221	4,602	4,181	4,708	4,313	4,078	4,377	4,600	4,379	4,516
Grocery stores.....	3,915	3,447	3,661	3,718	3,972	3,804	4,007	3,832	3,756	4,127	3,720	4,173	3,869	3,652	3,939	4,149	3,931	4,059
General merchandise group.....	1,445	1,359	1,733	1,774	1,893	1,880	1,701	1,845	1,920	2,112	2,196	3,562	1,506	1,447	1,694	2,098	1,861	1,908
Eating and drinking places.....	1,158	1,070	1,158	1,216	1,337	1,373	1,459	1,460	1,380	1,376	1,278	1,353	1,227	1,147	1,218	1,311	1,384	1,422
Gasoline service stations.....	1,282	1,197	1,318	1,348	1,427	1,450	1,516	1,504	1,419	1,462	1,433	1,437	1,356	1,285	1,387	1,457	1,489	1,524
Drug and proprietary stores.....	581	534	580	559	591	582	579	587	591	608	575	783	620	605	603	607	612	604
Liquor stores.....	354	324	356	345	382	373	403	396	386	411	398	615	354	347	361	384	374	386

	1962												1963					
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Manufacturing and trade	59,176	60,479	65,560	65,445	66,366	67,008	61,563	65,377	65,356	68,769	67,960	67,881	60,960	63,071	66,972	68,593	69,206	69,487
Retail trade, total	17,007	16,042	19,036	19,251	20,226	20,254	19,138	19,920	18,863	20,576	20,911	24,127	18,261	17,087	19,653	20,518	21,228	20,737
Durable goods stores	5,150	4,957	6,105	6,258	6,796	6,744	6,298	6,285	5,566	6,956	6,699	6,707	5,667	5,406	6,344	6,950	7,198	6,996
Automotive group.....	3,117	3,005	3,794	3,777	4,042	3,960	3,582	3,436	2,821	4,100	3,886	3,451	3,502	3,324	3,945	4,282	4,322	4,147
Passenger car, other automobile dealers.....	2,940	2,841	3,591	3,556	3,799	3,710	3,346	3,206	2,609	3,865	3,655	3,152	3,322	3,161	3,748	4,050	4,078	3,882
Tire, battery, accessory dealers.....	177	164	203	221	243	250	236	230	212	235	231	299	180	163	197	232	244	265
Furniture and appliance group.....	780	724	813	788	875	893	872	947	915	961	1,018	1,214	829	780	837	853	932	931
Lumber, building materials, hardware group.....	676	642	802	934	1,044	1,049	1,051	1,077	981	1,048	957	901	681	635	778	956	1,044	1,027
Nondurable goods stores	11,857	11,085	12,931	12,993	13,430	13,510	12,840	13,635	13,297	13,620	14,212	17,420	12,594	11,681	13,309	13,568	14,030	13,741
Apparel group.....	939	786	1,051	1,290	1,169	1,108	959	1,080	1,175	1,196	1,301	2,097	973	814	1,064	1,248	1,145	1,109
Food group.....	4,502	4,345	5,009	4,554	4,828	5,074	4,771	5,040	4,865	4,846	4,962	5,285	4,783	4,511	5,026	4,723	5,117	5,009
Grocery stores.....	4,088	3,946	4,575	4,122	4,379	4,620	4,322	4,581	4,428	4,410	4,519	4,800	4,366	4,109	4,600	4,289	4,651	4,556
General merchandise group.....	1,637	1,518	1,978	2,166	2,214	2,156	1,933	2,249	2,247	2,383	2,732	4,164	1,747	1,627	2,086	2,311	2,291	2,282
Department stores.....																		
Mail Order.....																		
Variety.....																		
Eating and drinking places.....	1,280	1,193	1,345	1,380	1,496	1,548	1,577	1,642	1,524	1,496	1,456	1,491	1,345	1,264	1,433	1,476	1,576	1,606
Gasoline service stations.....	1,446	1,332	1,486	1,510	1,576	1,622	1,646	1,661	1,563	1,603	1,560	1,628	1,539	1,394	1,542	1,573	1,625	1,657
Drug and proprietary stores.....	652	623	658	644	670	668	647	659	633	648	662	882	661	643	669	664	678	666
Liquor stores.....	398	374	410	404	427	438	440	464	439	450	491	705	412	389	430	432	462	454

Manufacturing and Trade Total and Retail Inventories—Unadjusted

[Millions of dollars]

	1959												1960					
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Manufacturing and trade	86,427	87,528	88,784	90,071	90,308	90,650	90,573	90,522	90,172	91,221	91,900	90,808	91,822	93,754	95,704	95,516	95,837	95,422
Retail trade, total	23,500	24,220	24,929	25,597	25,382	25,156	25,232	25,317	25,145	26,038	26,223	24,412	24,695	25,757	27,053	26,999	27,080	26,644
Durable goods stores	10,504	10,819	11,222	11,592	11,647	11,589	11,661	11,250	10,620	11,107	10,988	10,721	11,232	11,836	12,294	12,366	12,449	12,298
Automotive group.....	4,169	4,370	4,592	4,868	4,906	4,849	4,939	4,448	3,747	4,101	3,848	4,003	4,549	5,050	5,344	5,378	5,455	5,343
Furniture and appliance group.....	1,836	1,853	1,899	1,908	1,917	1,907	1,897	1,927	1,972	2,026	2,075	1,931	1,901	1,941	1,989	2,025	2,026	2,018
Lumber, building materials, hardware group.....	2,306	2,348	2,434	2,480	2,483	2,455	2,448	2,416	2,389	2,382	2,362	2,349	2,382	2,444	2,495	2,506	2,518	2,485
Nondurable goods stores	12,996	13,401	13,707	14,005	13,735	13,567	13,571	14,067	14,525	14,931	15,235	13,691	13,463	13,921	14,759	14,633	14,631	14,346
Apparel group.....	2,783	2,945	3,053	3,132	3,003	2,969	2,930	3,263	3,417	3,434	3,465	3,015	2,876	3,090	3,371	3,217	3,217	3,065
Food group.....	2,876	2,893	2,913	2,953	2,957	2,950	2,954	2,913	2,954	3,039	3,076	2,978	2,949	2,995	3,100	3,119	3,127	3,103
General merchandise group.....	3,546	3,717	3,902	4,011	3,915	3,828	3,892	4,085	4,313	4,520	4,694	3,821	3,788	4,009	4,278	4,263	4,241	4,170

	1962												1963					
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Manufacturing and trade	95,209	96,543	97,867	98,003	98,443	98,312	97,937	98,067	98,879	100,400	101,074	98,991	99,541	100,738	101,830	102,036	102,323	102,161
Retail trade, total	25,387	26,231	27,156	27,340	27,336	26,999	26,981	26,832	27,285	28,371	28,947	27,071	27,054	27,847	28,741	28,862	28,720	28,378
Durable goods stores	10,930	11,224	11,442	11,605	11,625	11,479	11,511	10,987	10,818	11,296	11,609	11,403	11,549	11,967	12,204	12,168	12,116	12,072
Automotive group.....	4,504	4,832	4,871	4,933	4,939	4,783	4,826	4,190	3,974	4,335	4,533	4,820	5,060	5,418	5,491	5,438	5,387	5,303
Furniture and appliance group.....	1,796	1,823	1,880	1,934	1,917	1,897	1,899	1,917	1,971	2,018	2,071	1,943	1,914	1,919	1,976	2,000	1,987	2,005
Lumber, building materials, hardware group.....	2,243	2,276	2,390	2,430	2,423	2,411	2,391	2,368	2,346	2,330	2,297	2,226	2,234	2,287	2,375	2,399	2,394	2,359
Nondurable goods stores	14,457	15,007	15,714	15,735	15,711	15,520	15,470	15,845	16,467	17,075	17,338	15,668	15,505	15,880	16,537	16,694	16,604	16,306
Apparel group.....	2,978	3,157	3,334	3,354	3,321	3,262	3,218	3,446	3,633	3,767	3,783	3,361	3,206	3,343	3,519	3,495	3,452	3,300
Food group.....	3,212	3,299	3,374	3,350	3,387	3,361	3,314	3,321	3,436	3,505	3,544	3,439	3,394	3,453	3,532	3,624	3,635	3,713
General merchandise group.....	4,077	4,304	4,602	4,644	4,642	4,555	4,611	4,800	5,067	5,429	5,473	4,550	4,531	4,779	5,038	5,113	5,086	4,909
Department stores.....																		

Manufacturing and Trade Total and Retail Sales—Unadjusted
(Millions of dollars)

	1960						1961											
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Manufacturing and trades	57,046	59,726	61,450	62,198	60,578	62,537	53,392	55,230	60,402	58,906	60,883	63,200	57,050	61,715	62,867	64,776	64,413	66,138
Retail trade, total	18,066	18,153	17,898	18,648	18,385	22,153	15,803	15,064	17,926	17,389	18,522	18,896	17,912	18,315	18,149	18,751	19,215	22,869
Durable goods stores	5,760	5,938	5,595	5,994	5,792	6,063	4,621	4,458	5,440	5,386	5,974	6,174	5,606	5,673	5,345	6,004	6,046	6,241
Automotive group.....	3,104	3,227	2,870	3,239	3,181	3,005	2,682	2,586	3,190	3,087	3,413	3,453	3,032	2,984	2,731	3,309	3,400	3,148
Passenger car, other auto dealers.....	2,875	3,008	2,666	3,033	2,982	2,736	2,531	2,443	3,014	2,897	3,200	3,215	2,803	2,752	2,517	3,091	3,189	2,871
Tire, battery, accessory dealers.....	229	219	204	206	199	269	151	143	176	190	213	238	229	232	214	218	211	277
Furniture and appliance group.....	857	897	880	918	926	1,122	722	681	775	767	843	894	844	913	878	914	959	1,180
Lumber, building materials, hardware group.....	1,028	1,074	1,018	1,026	923	882	652	625	811	868	978	1,026	995	1,043	972	1,014	936	891
Nondurable goods stores	12,306	12,215	12,303	12,654	12,593	16,090	11,182	10,606	12,486	12,003	12,548	12,722	12,306	12,642	12,804	12,747	13,169	16,628
Apparel group.....	952	1,010	1,135	1,175	1,182	1,965	880	769	1,181	1,009	1,095	1,100	944	1,029	1,141	1,176	1,247	2,030
Food group.....	4,708	4,421	4,535	4,535	4,451	5,110	4,307	4,193	4,725	4,510	4,599	4,798	4,709	4,617	4,846	4,552	4,626	5,203
Grocery stores.....	4,244	3,972	3,099	4,087	3,997	4,612	3,889	3,776	4,267	4,070	4,150	4,334	4,249	4,212	4,400	4,112	4,190	4,720
General merchandise group.....	1,713	1,929	1,949	2,103	2,251	3,626	1,458	1,420	1,929	1,810	1,777	2,043	1,777	2,043	2,083	2,182	2,484	3,894
Eating and drinking places.....	1,502	1,485	1,390	1,384	1,310	1,357	1,234	1,140	1,288	1,319	1,393	1,439	1,498	1,515	1,448	1,417	1,367	1,430
Gasoline service stations.....	1,586	1,567	1,469	1,504	1,464	1,510	1,380	1,281	1,428	1,438	1,522	1,567	1,603	1,615	1,518	1,549	1,513	1,545
Drug and proprietary stores.....	608	614	609	628	609	819	607	589	628	608	630	625	630	631	630	635	647	892
Liquor stores.....	421	401	399	405	422	639	360	342	376	377	385	395	406	400	405	399	432	650

	1963						1964											
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Manufacturing and trade	66,297	67,913	68,143	72,646	69,883	72,857	65,825	67,696	70,767	72,718	73,420	74,705	70,888	71,402	74,475	75,904	73,710	80,255
Retail trade, total	20,540	21,018	19,267	21,528	21,494	25,104	19,154	18,758	20,502	21,186	22,508	22,242	22,145	21,778	21,313	22,605	21,720	27,719
Durable goods stores	6,934	6,504	5,947	7,549	6,919	7,113	5,974	6,065	6,677	7,290	7,620	7,640	7,322	6,930	6,811	7,042	6,726	8,076
Automotive group.....	4,024	3,548	3,006	4,411	3,971	3,712	3,696	3,704	4,079	4,476	4,576	4,413	4,183	3,873	3,747	3,875	3,727	4,381
Passenger car, other automobile dealers.....	3,763	3,303	2,792	4,168	3,730	3,394	3,504	3,522	3,865	4,234	4,310	4,131	3,916	3,627	3,518	3,627	3,481	4,064
Tire, battery, accessory dealers.....	261	245	214	243	241	318	192	182	214	242	266	282	267	246	229	248	246	317
Furniture and appliance group.....	963	990	978	1,093	1,075	1,330	903	926	977	1,002	1,034	1,108	1,090	1,097	1,087	1,177	1,176	1,513
Lumber, building materials, hardware group.....	1,076	1,112	1,031	1,093	978	892	694	690	778	915	1,021	1,101	1,084	1,023	1,017	1,087	968	962
Nondurable goods stores	13,606	14,514	13,320	13,979	14,575	17,991	13,180	12,693	13,825	13,896	14,888	14,602	14,823	14,848	14,502	15,563	14,994	19,643
Apparel group.....	993	1,147	1,140	1,169	1,284	2,134	1,102	911	1,257	1,118	1,259	1,218	1,102	1,187	1,264	1,349	1,328	2,277
Food group.....	5,054	5,376	4,735	4,965	5,213	5,252	5,079	4,908	4,946	4,951	5,307	5,172	5,546	5,341	5,154	5,588	5,067	5,805
Grocery stores.....	4,576	4,909	4,310	4,526	4,772	4,763	4,642	4,478	4,496	4,493	4,826	4,698	5,062	4,866	4,695	5,118	4,623	5,285
General merchandise group.....	2,117	2,458	2,298	2,439	2,761	4,480	1,887	1,890	2,343	2,359	2,524	2,535	2,412	2,637	2,603	2,866	3,094	5,200
Department stores.....							1,223	1,195	1,493	1,526	1,636	1,656	1,547	1,691	1,697	1,863	1,666	3,316
Mail Order.....							144	150	183	184	178	175	162	200	194	214	269	349
Variety.....							277	300	373	346	382	379	381	403	383	412	452	860
Eating and drinking places.....	1,661	1,714	1,541	1,571	1,501	1,548	1,451	1,402	1,500	1,562	1,665	1,726	1,811	1,820	1,686	1,703	1,582	1,669
Gasoline service stations.....	1,710	1,728	1,597	1,647	1,623	1,711	1,565	1,480	1,584	1,615	1,707	1,753	1,819	1,799	1,699	1,758	1,708	1,782
Drug and proprietary stores.....	662	682	649	669	668	909	673	659	682	667	716	708	710	710	704	691	696	966
Liquor stores.....	478	493	441	470	515	731	437	431	438	450	490	477	505	493	479	514	522	775

Manufacturing and Trade Total and Retail Inventories—Unadjusted
(Millions of dollars)

	1960						1961											
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Manufacturing and trade	94,999	94,581	94,879	95,800	96,629	93,377	93,379	94,066	94,266	94,311	94,179	93,554	93,087	93,291	93,833	95,068	96,281	94,388
Retail trade, total	26,447	26,414	26,559	27,467	28,048	25,936	25,700	26,106	26,411	26,556	26,397	25,910	25,746	25,373	25,900	26,598	27,366	25,414
Durable goods stores	12,114	11,645	11,222	11,743	12,012	11,621	11,623	11,660	11,586	11,553	11,576	11,429	11,305	10,452	10,399	10,606	10,931	10,705
Automotive group.....	5,215	4,674	4,230	4,645	4,809	4,899	4,979	4,988	4,781	4,714	4,786	4,691	4,609	3,775	3,715	3,792	4,065	4,319
Furniture and appliance group.....	2,020	2,042	2,063	2,090	2,133	1,941	1,874	1,877	1,921	1,922	1,936	1,900	1,868	1,886	1,898	1,941	1,935	1,812
Lumber, building materials, hardware group.....	2,418	2,387	2,390	2,382	2,351	2,323	2,354	2,389	2,440	2,468	2,441	2,416	2,411	2,331	2,300	2,287	2,294	2,246
Nondurable goods stores	14,333	14,769	15,337	15,724	16,036	14,315	14,077	14,446	14,825	15,003	14,821	14,481	14,441	14,921	15,501	15,992	16,435	14,709
Apparel group.....	3,078	3,329	3,577	3,621	3,663	3,147	3,070	3,171	3,283	3,305	3,218	3,053	3,011	3,257	3,455	3,555	3,566	3,073
Food group.....	3,081	3,055	3,074	3,169	3,219	3,163	3,066	3,128	3,195	3,195	3,190	3,185	3,173	3,203	3,254	3,356	3,451	3,279
General merchandise group.....	4,193	4,389	4,610	4,811	4,949	3,911	3,854	4,042	4,244	4,320	4,274	4,125	4,162	4,353	4,642	4,884	5,025	4,127
Manufacturing and trade	101,803	101,814	102,585	104,506	105,922	103,777	104,654	105,789	107,004	107,639	107,721	107,471	106,764	106,567	107,737	109,095	110,683	109,222
Retail trade, total	28,350	28,024	28,400	29,696	30,606	28,500	28,761	29,602	30,585	31,062	30,910	30,854	30,673	30,158	30,799	31,071	31,860	30,181
Durable goods stores	12,053	11,362	11,170	11,712	12,258	12,138	12,528	12,988	13,495	13,701	13,707	13,739	13,553	12,638	12,684	12,242	12,645	12,854
Automotive group.....	5,303	4,464	4,297	4,709	5,090	5,412	5,764	6,113	6,354	6,396	6,322	6,349	6,213	5,269	5,277	4,819	5,126	5,578
Furniture and appliance group.....	2,004	2,067	2,096	2,176	2,220	2,084	2,056	2,082	2,164	2,207	2,226	2,210	2,222	2,213	2,276	2,320	2,361	2,227
Lumber, building materials, hardware group.....	2,326	2,324	2,316	2,296	2,312	2,267	2,264	2,301	2,413	2,459	2,480	2,496	2,460	2,466	2,468	2,457	2,478	2,461
Nondurable goods stores	16,297	16,662	17,230	17,984	18,348	16,362	16,233	16,614	17,090	17,361	17,203	17,115	17,120	17,520	18,115	18,829	19,215	17,327
Apparel group.....	3,293	3,511																

Revised Estimates of Retail Sales and Inventories

THE preceding tables present revised figures for retailers' sales and inventories. The major components of these series are revised back to January 1959. Retail sales by department and variety stores, by mail-order houses, and by firms with 11 or more stores in all kinds of business have been revised back to January 1964; comparable data prior to this date are not available. The series on sales by firms with four or more stores has not been revised prior to October 1965.

Revised seasonal and trading-day factors for retail store sales are also introduced. The tables shown below for sales, inventories, and stock-sales ratios for manufacturing and trade are adjusted for the revisions of the seasonally adjusted retail sales and inventory series.

The new estimates have resulted from an updating of the sample for the Bureau of the Census' retail trade survey (effective with data for October

1965). The sample has been adjusted to reflect the classifications, definitions, and distribution of firms by size according to the 1963 Census of Business. Definitional changes affect delicatessens, music and general stores, antique dealers, and lumber, building, hardware, and farm equipment dealers. These changes and the changes in the sample are discussed more fully in the Bureau of the Census' Monthly Retail Trade Report, "Sales and Accounts Receivable of Retail Stores, by Kinds of Business, October 1965."

The most significant effect of the reclassification of stores was to shift into the department store category establishments that for the most part had been previously classified elsewhere in the general merchandise group or in the apparel and furniture-appliance groups. As a result, department stores sales in 1964 and 1965 were appreciably higher than formerly estimated.

In adjusting the prior estimates so that they would be comparable with

those developed in October 1965 from the new sample, it was assumed that the differences in store classifications between 1958 and 1963 occurred gradually over the period, and that the classification changes, which affect the sales and inventories of the various lines of trade, are offsetting in the aggregates.

For establishments that were retained in the new sample but whose classifications were changed, September 1965 sales data were used to develop overlap ratios for each line of trade. These ratios were applied in full to the previous monthly estimates from December 1963 through September 1965, and in decreasing proportions going backwards from November 1963 to January 1959. Fifty-nine sixtieths of the overlap ratios were applied in November 1963, fifty-eight sixtieths in October 1963, and so on, until January 1959, when one-sixtieth was reached.

It should be noted that the overlap ratios for sales were also applied to inventories. The panel of stores in the inventory sample has not been changed.

Manufacturing and Trade Total and Retail Inventory—Sales Ratios

	1959												1960					
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Manufacturing and trade, total.	1.52	1.50	1.48	1.48	1.46	1.48	1.50	1.55	1.54	1.55	1.56	1.52	1.52	1.51	1.50	1.50	1.50	1.50
Retail trade, total.	1.38	1.41	1.37	1.40	1.38	1.39	1.40	1.40	1.40	1.41	1.42	1.43	1.38	1.42	1.38	1.39	1.40	1.38
Durable goods stores.	1.81	1.82	1.79	1.83	1.84	1.85	1.87	1.83	1.89	1.91	2.01	2.02	1.78	1.82	1.80	1.79	1.82	1.77
Nondurable goods stores.	1.17	1.20	1.15	1.17	1.15	1.15	1.16	1.17	1.16	1.16	1.16	1.17	1.19	1.22	1.18	1.20	1.21	1.20
	1960—Continued						1961											
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Manufacturing and trade, total.	1.59	1.59	1.59	1.59	1.61	1.59	1.61	1.61	1.57	1.58	1.56	1.54	1.55	1.53	1.53	1.52	1.51	1.50
Retail trade, total.	1.47	1.47	1.49	1.47	1.48	1.50	1.48	1.50	1.44	1.45	1.44	1.44	1.42	1.40	1.42	1.40	1.39	1.39
Durable goods stores.	2.09	2.06	2.06	2.11	2.13	2.14	2.15	2.14	2.06	2.06	2.04	2.03	1.99	1.91	1.94	1.90	1.86	1.86
Nondurable goods stores.	1.19	1.19	1.21	1.18	1.19	1.20	1.19	1.22	1.17	1.19	1.17	1.18	1.18	1.18	1.18	1.17	1.18	1.18
	1962												1963					
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Manufacturing and trade, total.	1.50	1.52	1.49	1.49	1.50	1.52	1.52	1.51	1.52	1.52	1.51	1.53	1.50	1.54	1.55	1.54	1.57	1.58
Retail trade, total.	1.38	1.42	1.38	1.38	1.38	1.40	1.39	1.39	1.38	1.39	1.38	1.38	1.41	1.46	1.46	1.41	1.45	1.46
Durable goods stores.	1.86	1.86	1.80	1.84	1.81	1.84	1.82	1.84	1.85	1.84	1.82	1.82	1.90	1.96	2.01	1.93	1.99	2.02
Nondurable goods stores.	1.16	1.21	1.18	1.17	1.17	1.20	1.19	1.18	1.17	1.18	1.17	1.18	1.17	1.21	1.19	1.16	1.19	1.18
	1963—Continued						1964											
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Manufacturing and trade, total.	1.48	1.51	1.52	1.50	1.52	1.50	1.49	1.49	1.50	1.49	1.48	1.49	1.46	1.47	1.48	1.50	1.49	1.45
Retail trade, total.	1.38	1.39	1.40	1.39	1.41	1.40	1.41	1.40	1.41	1.41	1.41	1.41	1.41	1.39	1.40	1.42	1.41	1.37
Durable goods stores.	1.77	1.81	1.83	1.74	1.82	1.84	1.86	1.80	1.89	1.89	1.87	1.91	1.90	1.81	1.81	1.98	1.92	1.74
Nondurable goods stores.	1.20	1.19	1.21	1.21	1.21	1.20	1.20	1.20	1.18	1.19	1.18	1.18	1.18	1.18	1.19	1.18	1.18	1.18

CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1965 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.00) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1961 through 1964 (1954-64 for major quarterly series), annually, 1939-64; for selected series, monthly or quarterly, 1947-64 (where available). Series added or significantly revised after the 1965 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1964 issued too late for inclusion in the 1965 volume appear in the monthly SURVEY beginning with the September 1965 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1962	1963	1964	1962	1963				1964				1965 ¹			
	Annual total			IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Seasonally adjusted quarterly totals at annual rates															

GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT	1962	1963	1964	1962	1963	1963	1963	1963	1963	1964	1964	1964	1964	1965 ¹	1965 ¹	1965 ¹	1965 ¹
Gross national product, total.....bil. \$..	560.3	589.2	628.7	572.0	577.0	583.1	593.1	603.6	614.0	624.2	634.8	641.1	657.6	668.8	681.5	* 697.2	
Personal consumption expenditures, total.....do.....	355.1	373.8	398.9	363.0	368.0	371.1	376.6	379.5	389.1	396.0	404.6	405.9	416.9	424.5	432.5	* 441.0	
Durable goods, total ♀.....do.....	49.5	53.4	58.7	51.1	52.2	52.6	54.1	54.9	57.4	59.1	60.5	57.9	64.6	63.5	65.4	* 66.4	
Automobiles and parts.....do.....	22.0	24.3	25.8	23.0	23.9	23.9	24.6	24.9	25.5	25.7	27.1	24.8	30.3	29.3	30.3	* 30.1	
Furniture and household equipment.....do.....	20.5	21.9	24.7	21.0	21.4	21.4	22.1	22.7	23.9	25.1	25.0	24.8	25.5	25.4	26.0	* 27.3	
Nondurable goods, total ♀.....do.....	162.6	168.0	177.5	165.3	166.6	167.4	169.2	168.9	173.7	175.7	179.8	180.9	182.8	187.9	190.5	* 195.0	
Clothing and shoes.....do.....	29.6	30.5	33.3	30.2	30.3	30.2	31.1	30.6	32.3	33.2	33.8	34.0	34.3	35.0	35.2	* 35.9	
Food and beverages.....do.....	85.7	88.2	92.3	86.7	87.5	88.1	88.5	88.7	90.6	91.3	93.3	94.1	94.8	97.3	99.3	* 102.2	
Gasoline and oil.....do.....	12.9	13.5	14.0	13.4	13.3	13.4	13.5	13.7	14.0	13.9	14.0	14.2	14.2	14.7	14.8	* 15.0	
Services, total ♀.....do.....	143.0	152.3	162.6	146.7	149.2	151.1	153.3	155.7	158.0	161.2	164.3	167.1	169.5	173.1	176.7	* 179.6	
Household operation.....do.....	22.0	23.1	24.4	22.4	22.8	22.8	23.5	23.3	23.6	24.4	24.8	24.8	24.9	25.5	26.3	* 26.6	
Housing.....do.....	52.0	55.5	59.5	53.6	54.5	55.3	55.7	56.5	57.5	58.8	60.1	61.4	62.7	64.0	65.3	* 66.7	
Transportation.....do.....	11.0	11.4	11.7	11.2	11.3	11.4	11.4	11.5	11.7	11.7	11.8	11.9	11.9	12.1	12.3	* 12.5	
Gross private domestic investment, total.....do.....	83.0	86.9	92.9	84.7	82.6	84.8	87.9	92.4	89.7	90.9	92.6	97.7	103.4	102.8	106.2	* 110.3	
Fixed investment.....do.....	77.0	81.2	88.1	78.3	78.1	80.1	82.1	84.3	86.5	86.8	88.8	90.2	94.6	96.4	98.6	* 100.2	
Nonresidential.....do.....	51.7	54.3	60.5	52.7	52.1	53.4	55.1	56.5	58.1	58.9	61.6	63.5	66.9	68.4	70.9	* 73.0	
Structures.....do.....	19.2	19.7	21.1	19.5	19.0	19.2	20.0	20.5	20.7	21.1	21.1	21.5	23.2	24.5	24.2	* 25.4	
Producers' durable equipment.....do.....	32.5	34.6	39.4	33.2	33.1	34.2	35.1	36.0	37.5	37.9	40.5	42.0	43.7	43.9	46.7	* 47.6	
Residential structures.....do.....	25.3	26.9	27.5	25.6	26.0	26.7	26.9	27.9	28.4	27.9	27.2	26.7	27.7	28.0	27.7	* 27.2	
Nonfarm.....do.....	24.8	26.3	27.0	25.0	25.4	26.1	26.4	27.3	27.8	27.3	26.6	26.2	27.1	27.5	27.1	* 26.7	
Change in business inventories.....do.....	6.0	5.7	4.8	6.4	4.5	4.7	5.8	8.1	3.3	4.1	3.8	7.5	8.8	6.4	7.6	* 10.1	
Nonfarm.....do.....	5.3	4.9	5.4	5.3	3.8	4.2	5.2	6.9	3.6	5.1	4.6	7.8	9.2	6.6	7.0	* 8.9	
Net exports of goods and services.....do.....	5.1	5.9	8.6	4.9	4.5	6.2	5.7	7.3	8.8	7.7	8.8	8.9	6.0	8.0	7.4	* 6.9	
Exports.....do.....	30.3	32.4	37.0	30.5	30.0	32.4	32.6	34.4	36.3	36.0	37.3	38.4	34.7	40.4	40.1	* 40.8	
Imports.....do.....	25.1	26.4	28.5	25.5	25.6	26.2	26.9	27.1	27.5	28.2	28.5	29.5	28.6	32.4	32.7	* 33.9	
Govt. purchases of goods and services, total.....do.....	117.1	122.6	128.4	119.3	121.9	120.9	123.0	124.3	126.3	129.7	128.7	128.6	131.3	133.5	135.4	* 139.0	
Federal.....do.....	63.4	64.4	65.3	64.4	65.4	63.6	64.2	64.4	65.0	67.0	64.9	64.3	64.9	65.7	66.5	* 69.2	
National defense.....do.....	51.6	50.8	49.9	50.9	51.5	50.5	51.0	50.3	49.8	51.7	49.5	48.8	48.8	49.2	49.8	* 52.0	
State and local.....do.....	53.7	58.3	63.1	55.0	56.5	57.4	58.8	59.9	61.3	62.7	63.8	64.3	66.4	67.8	68.9	* 69.8	
By major type of product:																	
Final sales, total.....do.....	554.3	583.5	623.9	565.6	572.5	578.4	587.3	595.5	610.7	620.1	631.0	633.6	648.8	662.4	673.9	* 687.1	
Goods, total.....do.....	278.5	291.1	311.3	283.8	287.2	289.2	292.9	295.3	304.9	308.3	316.0	315.8	322.8	329.1	337.1	* 344.6	
Durable goods.....do.....	106.2	113.1	122.8	108.1	109.8	112.0	114.3	116.2	120.1	121.6	125.4	124.3	130.1	130.3	135.4	* 138.0	
Nondurable goods.....do.....	172.2	178.1	188.4	175.6	177.4	177.2	178.6	179.1	184.9	186.8	190.6	191.5	192.8	198.7	201.7	* 206.5	
Services.....do.....	213.3	226.9	244.0	218.5	222.1	225.1	228.2	232.1	237.3	242.8	246.4	249.7	253.8	259.0	263.0	* 268.0	
Structures.....do.....	62.6	65.5	68.6	63.4	63.2	64.1	66.2	68.0	68.5	69.0	68.6	68.1	72.1	74.2	73.9	* 74.5	
Inventory change, total.....do.....	6.0	5.7	4.8	6.4	4.5	4.7	5.8	8.1	3.3	4.1	3.8	7.5	8.8	6.4	7.6	* 10.1	
Durable goods.....do.....	2.8	2.8	3.3	1.7	2.0	3.4	2.3	3.8	2.2	3.5	2.7	4.4	7.1	6.2	6.5	* 4.4	
Nondurable goods.....do.....	3.2	2.9	1.5	4.7	2.5	1.4	3.5	4.3	1.1	.6	1.1	3.1	1.6	.2	1.0	* 5.7	
GNP in constant (1958) dollars																	
Gross national product, total.....bil. \$..	530.0	550.7	577.6	538.5	541.2	544.9	553.7	560.0	567.1	575.9	582.6	584.7	597.7	603.5	613.0	* 624.4	
Personal consumption expenditures, total.....do.....	338.6	352.4	372.1	344.8	348.3	350.0	355.1	356.4	364.5	369.8	377.3	376.8	386.1	390.5	396.9	* 403.3	
Durable goods.....do.....	49.2	53.2	58.5	50.8	52.0	52.3	54.1	54.7	57.0	58.7	60.2	57.9	64.5	63.4	66.4	* 67.9	
Nondurable goods.....do.....	158.4	161.8	169.4	160.2	161.0	161.2	163.0	162.1	166.4	167.8	171.6	171.8	173.2	176.4	177.8	* 181.0	
Services.....do.....	131.1	137.3	144.2	133.8	135.3	136.5	138.0	139.6	141.1	143.3	145.5	147.1	148.4	150.7	152.7	* 154.4	
Gross private domestic investment, total.....do.....	79.4	82.3	86.3	80.7	78.7	80.5	83.0	86.9	83.8	85.2	86.0	90.2	95.4	94.2	96.9	* 100.5	
Fixed investment.....do.....	73.4	76.6	81.7	74.5	74.2	75.8	77.2	79.0	80.7	80.7	82.2	83.1	86.8	88.1	89.7	* 90.7	
Nonresidential.....do.....	49.7	51.9	57.1	50.7	50.0	51.2	52.6	53.7	55.1	55.7	58.1	59.6	62.5	63.7	66.0	* 67.6	
Residential structures.....do.....	23.8	24.7	24.6	23.8	24.2	24.6	24.6	25.3	25.7	25.0	24.1	23.6	24.3	24.4	23.7	* 23.1	
Change in business inventories.....do.....	6.0	5.7	4.6	6.2	4.4	4.6	5.8	7.9	3.0	4.5	3.8	7.1	8.6	6.2	7.2	* 9.8	
Net exports of goods and services.....do.....	4.5	5.6	8.5	4.4	4.0	5.8	5.5	7.1	9.0	8.1	8.7	8.3	5.1	6.6	6.2	* 6.2	
Govt. purchases of goods and services, total.....do.....	107.5	109.8	110.7	108.5	110.3	108.7	110.0	109.6	109.9	112.8	110.5	109.4	111.2	112.1	113.0	* 114.3	
Federal.....do.....	60.0	59.7	57.8	60.6	61.3	59.2	59.7	58.7	58.2	59.9	57.1	56.1	56.4	56.8	57.0	* 58.2	
State and local.....do.....	47.5	50.0	52.8	48.0	49.1	49.5	50.3	50.8	51.7	52.9	53.4	53.3	54.8	55.3	56.0	* 56.2	

¹ Revised. ² Preliminary. ³ Annual totals for 1965 for components shown in this column appear on p. 14 ff. of this issue of the SURVEY.

♀ Includes data not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1962	1963	1964	1963				1964				1965 ^a				1966
	Annual total			I	II	III	IV	I	II	III	IV	I	II	III	IV	I
GENERAL BUSINESS INDICATORS—Quarterly Series—Continued																
NATIONAL INCOME AND PRODUCT—Con.																
<i>Quarterly Data Seasonally Adjusted at Annual Rates</i>																
National income, total.....bil. \$	457.7	481.1	514.4	470.4	476.7	484.6	492.6	501.6	510.5	519.5	526.3	540.6	549.5	557.9	-----	-----
Compensation of employees, total.....do	323.6	341.0	365.3	333.6	338.0	343.0	349.5	355.1	361.9	369.0	375.4	382.4	387.9	393.7	p 403.6	-----
Wages and salaries, total.....do	296.1	311.2	333.5	304.5	308.4	312.9	318.8	324.2	330.4	336.8	342.6	348.9	353.6	359.0	p 368.1	-----
Private.....do	240.1	251.6	269.2	246.3	249.4	253.2	257.4	261.6	266.9	271.7	276.5	282.0	285.9	290.0	p 296.1	-----
Military.....do	10.8	10.8	11.7	10.5	10.6	10.7	11.6	11.6	11.6	11.7	11.9	11.8	11.8	12.3	p 13.7	-----
Government civilian.....do	45.2	48.8	52.6	47.7	48.4	49.1	49.9	51.0	51.9	53.3	54.3	55.0	55.9	56.7	p 58.3	-----
Supplements to wages and salaries.....do	27.5	29.8	31.8	29.0	29.6	30.1	30.7	30.8	31.5	32.2	32.7	33.5	34.3	34.7	p 35.5	-----
Proprietors' income, total ^q.....do	50.1	50.8	51.1	50.7	50.5	50.9	51.0	50.4	51.0	51.4	51.8	51.9	51.9	51.4	p 56.2	-----
Business and professional ^q.....do	37.1	37.8	39.1	37.5	37.6	37.9	38.0	38.5	39.0	39.4	39.6	39.9	39.9	40.1	p 40.7	-----
Farm.....do	13.0	13.0	12.0	13.2	12.9	13.0	13.0	11.9	12.0	12.0	12.2	12.0	14.5	15.0	p 15.5	-----
Rental income of persons.....do	16.7	17.6	18.2	17.1	17.4	17.7	18.0	17.9	18.1	18.3	18.5	18.5	18.6	18.6	p 18.7	-----
Corporate profits and inventory valuation adjustment, total.....bil. \$	55.7	58.1	64.5	56.3	57.6	59.1	59.6	63.6	64.5	65.5	64.9	71.7	72.0	73.5	-----	-----
By broad industry groups:																
Financial institutions.....do	8.1	7.5	8.0	7.6	7.5	7.5	7.4	7.5	7.8	8.4	8.5	8.3	8.9	9.2	-----	-----
Nonfinancial corporations, total.....do	47.6	50.6	56.5	48.6	50.1	51.6	52.2	56.2	56.7	57.0	56.4	63.4	63.2	64.3	-----	-----
Manufacturing, total.....do	26.6	28.7	32.1	26.8	28.7	29.5	29.7	31.9	32.1	32.5	32.3	37.3	36.7	37.3	-----	-----
Nondurable goods industries.....do	12.5	13.2	14.9	12.6	13.4	13.4	13.5	14.4	15.0	15.0	15.3	16.6	16.6	16.6	-----	-----
Durable goods industries.....do	14.1	15.4	17.2	14.2	15.4	16.1	16.1	17.5	17.1	17.5	17.1	20.8	20.1	20.7	-----	-----
Transportation, communication, and public utilities.....bil. \$	8.5	9.2	10.0	8.9	9.1	9.5	9.4	9.9	10.1	10.2	10.1	10.5	10.5	11.0	-----	-----
All other industries.....do	12.4	12.7	14.3	12.9	12.2	12.6	13.1	14.5	14.4	14.4	14.0	15.1	16.0	16.0	-----	-----
Corporate profits before tax, total.....do	55.4	58.6	64.8	56.1	58.5	58.9	60.8	64.0	64.5	65.3	65.9	73.1	73.9	74.6	-----	-----
Corporate profits tax liability.....do	24.2	26.0	27.6	24.9	26.0	26.1	27.0	27.3	27.5	27.8	28.1	29.5	29.8	30.1	-----	-----
Corporate profits after tax.....do	31.2	32.6	37.2	31.2	32.6	32.8	33.8	36.7	37.0	37.5	37.8	43.6	44.1	44.5	-----	-----
Dividends.....do	15.2	15.8	17.2	15.6	15.7	15.8	16.1	16.7	17.1	17.4	17.7	18.0	18.6	19.2	p 19.9	-----
Undistributed profits.....do	16.0	16.8	19.9	15.6	16.8	17.0	17.7	20.0	19.9	20.1	20.0	25.7	25.5	25.3	-----	-----
Inventory valuation adjustment.....do	.8	-.4	-.3	.2	-.9	.2	-.2	-.4	.0	.2	-.1	-.4	-.8	-.2	p -1.8	-----
Net interest.....do	11.6	13.6	15.2	12.7	13.2	13.9	14.5	14.5	15.0	15.4	15.7	16.1	16.4	16.7	p 17.1	-----
DISPOSITION OF PERSONAL INCOME																
<i>Quarterly Data Seasonally Adjusted at Annual Rates</i>																
Personal income, total.....bil. \$	442.6	464.8	495.0	456.1	460.1	467.1	475.6	483.0	490.6	499.1	507.1	516.2	524.7	536.0	546.0	-----
Less: Personal tax and nontax payments.....do	57.4	60.9	59.2	60.4	60.6	61.0	61.6	60.4	56.9	58.8	60.7	64.5	66.2	64.8	65.7	-----
Equals: Disposable personal income.....do	385.2	403.8	435.8	395.7	399.4	406.1	414.0	422.6	433.6	440.3	446.4	451.4	458.5	471.2	480.3	-----
Less: Personal outlays ^o.....do	363.7	383.4	409.5	377.1	380.5	386.3	389.5	399.3	406.3	415.3	416.9	428.1	436.1	444.4	453.2	-----
Equals: Personal savings.....do	21.6	20.4	26.3	18.5	18.9	19.8	24.4	23.3	27.3	25.0	29.5	23.3	22.4	26.8	p 27.1	-----
NEW PLANT AND EQUIPMENT EXPENDITURES																
<i>Unadjusted quarterly or annual totals:</i>																
All industries.....bil. \$	37.31	39.22	44.90	8.25	9.74	10.14	11.09	9.40	11.11	11.54	12.84	10.79	12.81	13.41	14.82	12.48
Manufacturing.....do	14.68	15.69	18.58	3.27	3.92	3.95	4.56	3.79	4.53	4.67	5.59	4.54	5.47	5.73	6.78	5.40
Durable goods industries.....do	7.03	7.85	9.43	1.62	1.96	1.96	2.31	1.93	2.30	2.37	2.83	2.25	2.76	2.91	3.41	2.70
Nondurable goods industries.....do	7.65	7.84	9.16	1.65	1.95	1.99	2.25	1.87	2.23	2.30	2.76	2.28	2.70	2.82	3.37	2.70
Mining.....do	1.08	1.04	1.19	.24	.26	.27	.28	.26	.29	.30	.33	.29	.33	.32	.35	.32
Railroad.....do	.85	1.10	1.41	.21	.28	.29	.33	.32	.36	.37	.35	.39	.44	.44	.40	.40
Transportation, other than rail.....do	2.07	1.92	2.38	.39	.54	.45	.54	.51	.63	.59	.64	.58	.77	.72	.76	.89
Public utilities.....do	5.48	5.65	6.22	1.04	1.40	1.60	1.61	1.58	1.71	1.76	1.32	1.71	1.88	1.94	1.47	1.47
Communication.....do	3.63	3.79	4.30	.85	.95	.93	1.06	.97	1.10	1.06	1.17	1.08	1.24	1.22	1.40	1.40
Commercial and other.....do	9.52	10.03	10.83	2.26	2.41	2.64	2.72	2.37	2.61	2.84	3.01	2.59	2.85	3.10	4.59	4.01
<i>Seas. adj. qtrly. totals at annual rates:</i>																
All industries.....do				36.95	38.05	40.00	41.20	42.55	43.50	45.65	47.75	49.00	50.35	52.75	54.85	56.70
Manufacturing.....do				14.85	15.30	15.95	16.45	17.40	17.80	18.85	20.15	20.75	21.55	23.00	24.35	24.70
Durable goods industries.....do				7.35	7.65	8.00	8.30	8.85	9.00	9.60	10.15	10.40	10.80	11.75	12.20	12.40
Nondurable goods industries.....do				7.50	7.65	8.00	8.15	8.55	8.80	9.20	10.00	10.40	10.70	11.25	12.15	12.25
Mining.....do				1.05	1.05	1.05	1.05	1.15	1.15	1.20	1.30	1.25	1.30	1.25	1.40	1.35
Railroad.....do				.90	1.00	1.20	1.35	1.40	1.25	1.50	1.55	1.75	1.70	1.70	1.80	
Transportation, other than rail.....do				1.70	2.05	1.85	2.10	2.30	2.25	2.40	2.60	2.55	2.70	3.00	3.10	3.90
Public utilities.....do				5.20	5.45	5.90	5.80	5.95	6.30	6.30	6.35	6.80	6.85	6.95	7.65	
Communication.....do				3.55	3.65	3.85	4.05	4.05	4.30	4.40	4.40	4.55	4.80	5.05	5.05	
Commercial and other.....do				9.65	9.65	10.20	10.45	10.25	10.45	11.00	11.40	11.30	11.60	11.95	17.30	17.30
U.S. BALANCE OF INTERNATIONAL PAYMENTS^o																
<i>Quarterly Data Are Seasonally Adjusted</i>																
U.S. payments, recorded.....mil. \$		34,932	39,150	-----	-----	-----	-----	9,218	9,195	9,737	11,000	8,877	9,645	9,932	-----	-----
Imports:																
Merchandise.....do		16,992	18,619	-----	-----	-----	-----	4,410	4,599	4,709	4,901	4,663	5,469	5,521	-----	-----
Military expenditures.....do		2,929	2,824	-----	-----	-----	-----	732	720	691	681	662	702	735	-----	-----
Other services.....do		6,515	7,014	-----	-----	-----	-----	1,736	1,742	1,736	1,800	1,832	1,926	1,920	-----	-----
Remittances and pensions.....do		837	839	-----	-----	-----	-----	209	203	207	220	224	290	235	-----	-----
Govt. grants and capital outflows ^q.....do		3,581	3,563	-----	-----	-----	-----	753	890	895	1,025	797	959	739	-----	-----
Increase in U.S. private assets, net.....do		4,456	6,462	-----	-----	-----	-----	1,327	1,344	1,569	2,222	1,541	367	822	-----	-----
Direct investments.....do		1,976	2,376	-----	-----	-----	-----	464	540	551	821	1,159	891	515	-----	-----
Long-term portfolio.....do		1,695	1,975	-----	-----	-----	-----	274	256	470	833	679	-100	356	-----	-----
Short-term.....do		785	2,111	-----	-----	-----	-----	589	543	406	568	-297	-424	-49	-----	-----
Increase in U.S. official reserve assets, net.....do		-378	-171	-----	-----	-----	-----	51	-303	-70	151	-842	-68	-40	-----	-----
U.S. receipts, recorded.....do		35,333	40,311	-----	-----	-----	-----	9,506	9,347	10,028	11,430	8,880	9,722	10,216	-----	-----
Exports:																
Merchandise and military sales.....do		22,728	26,050	-----	-----	-----	-----	6,343	6,258	6,550	6,899	5,760	6,977	7,016	-----	-----
Income on investments.....do		4,654	5,457	-----	-----	-----	-----	1,396	1,395	1,392	1,274	1,549	1,646	1,527	-----	-----
Other services.....do		4,971	5,510	-----	-----	-----	-----	1,345	1,338	1,393	1,434	1,356	1,469	1,483	-----	-----
Increase in foreign assets in U.S.:																
Liquid assets: Foreign official agencies ^r.....do		1,599	1,053													

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. ^p

GENERAL BUSINESS INDICATORS—Monthly Series

PERSONAL INCOME, BY SOURCE																
Seasonally adjusted, at annual rates:																
Total personal income.....bil. \$..	464.8	495.0	512.0	¹ 513.0 515.4	515.2	517.8	520.5	525.0	528.5	530.4	532.1	² 534.8 545.4	541.3	546.1	^r 550.9	551.6
Wage and salary disbursements, total.....do.....	311.2	333.5	346.2	346.5	348.9	351.1	351.5	353.9	355.4	357.4	358.8	360.8	364.7	368.3	^r 371.3	373.3
Commodity-producing industries, total.....do.....	125.7	133.9	139.8	139.8	140.8	141.9	141.4	142.3	143.1	144.0	144.6	144.7	146.1	148.1	^r 149.5	150.1
Manufacturing.....do.....	100.6	107.2	111.9	112.2	113.0	113.9	113.6	114.1	114.8	115.6	116.1	116.4	117.5	119.1	^r 120.0	120.8
Distributive industries.....do.....	76.0	81.1	83.8	83.8	84.7	85.5	85.6	86.2	86.5	86.8	87.0	87.2	87.8	88.2	^r 88.7	89.2
Service industries.....do.....	49.9	54.1	56.2	56.3	56.6	56.7	57.2	57.6	57.8	58.2	58.5	58.8	59.6	60.0	^r 60.4	60.7
Government.....do.....	59.6	64.3	66.4	66.6	66.8	67.0	67.4	67.7	68.0	68.3	68.7	70.1	71.3	72.0	^r 72.6	73.2
Other labor income.....do.....	14.8	16.5	17.1	17.4	17.5	17.6	18.0	18.1	18.2	18.3	18.4	18.4	18.6	18.9	^r 19.0	19.2
Proprietors' income:																
Business and professional.....do.....	37.8	39.1	39.9	39.8	39.9	40.1	40.0	40.1	40.1	40.3	40.4	40.5	40.6	40.7	^r 40.8	40.9
Farm.....do.....	13.0	12.0	12.4	12.4	12.0	11.7	12.9	14.7	15.9	15.2	14.9	14.9	15.3	15.5	^r 15.7	15.7
Rental income of persons.....do.....	17.6	18.2	18.5	18.5	18.5	18.5	18.6	18.6	18.6	18.6	18.6	18.6	18.7	18.7	^r 18.7	18.8
Dividends.....do.....	15.8	17.2	18.1	17.9	18.0	18.0	18.2	18.5	19.1	19.0	19.2	19.5	19.7	19.9	^r 20.2	20.4
Personal interest income.....do.....	31.1	34.3	35.5	35.7	36.0	36.2	36.5	36.7	37.0	37.2	37.5	37.7	37.9	38.2	^r 38.5	38.8
Transfer payments.....do.....	35.2	36.6	37.0	¹ 40.1	37.4	37.6	37.8	37.4	37.2	37.6	37.7	² 48.4	39.3	39.6	^r 40.3	41.0
Less personal contributions for social insurance bil. \$..	11.8	12.4	12.8	12.9	12.9	13.0	12.9	13.0	13.1	13.2	13.3	13.4	13.5	13.6	^r 13.7	16.5
Total nonagricultural income.....do.....	447.4	478.7	495.3	¹ 498.7	499.0	502.2	503.2	505.8	508.2	510.8	512.9	² 526.2	521.7	526.3	^r 530.7	531.5
FARM INCOME AND MARKETINGS																
Cash receipts from farming, including Government payments (48 States), total.....mil. \$..	38,939	39,068	3,529	3,284	2,429	2,702	2,549	2,574	2,922	3,152	3,864	4,521	5,263	4,370	^p 3,751	-----
Farm marketings and CCC loans, total.....do.....	37,253	36,899	3,479	3,198	2,292	2,452	2,466	2,546	2,896	3,046	3,224	3,903	4,923	4,287	^p 3,098	-----
Crops.....do.....	17,327	17,135	1,859	1,578	822	743	804	823	1,106	1,297	1,336	1,883	2,770	2,208	^p 1,773	-----
Livestock and products, total.....do.....	19,926	19,764	1,620	1,620	1,470	1,709	1,662	1,723	1,790	1,749	1,888	2,020	2,153	2,079	^p 1,925	-----
Dairy products.....do.....	4,847	5,008	428	430	399	443	438	454	438	413	405	397	422	410	^p 437	-----
Meat animals.....do.....	11,441	11,090	888	905	809	971	916	972	1,050	1,029	1,146	1,275	1,359	1,309	^p 1,133	-----
Poultry and eggs.....do.....	3,312	3,335	282	251	227	260	267	261	278	291	318	332	358	348	^p 332	-----
Indexes of cash receipts from marketings and CCC loans, unadjusted:																
All commodities.....1957-59=100.....	116	114	129	119	85	91	92	95	108	113	120	145	183	160	138	-----
Crops.....do.....	126	124	162	138	72	65	70	72	96	113	116	164	241	192	155	-----
Livestock and products.....do.....	108	107	105	105	95	111	108	112	116	114	123	131	140	135	125	-----
Indexes of volume of farm marketings, unadjusted:																
All commodities.....1957-59=100.....	116	118	135	124	84	88	86	87	105	114	118	140	181	160	132	-----
Crops.....do.....	119	119	161	140	63	48	48	51	91	117	116	160	242	200	158	-----
Livestock and products.....do.....	114	117	116	113	101	118	114	114	115	111	119	126	135	129	113	-----
INDUSTRIAL PRODUCTION																
<i>Federal Reserve Index of Quantity Output</i>																
Unadj., total index (incl. utilities).....1957-59=100.....	124.3	132.3	135.5	136.7	139.1	141.7	141.6	142.6	145.2	139.3	143.2	145.9	149.9	^r 148.1	^r 146.0	147.7
By industry groupings:																
Manufacturing, total.....do.....	124.9	133.1	136.4	137.7	140.5	143.5	143.4	144.6	147.2	140.3	143.9	147.5	^r 152.3	^r 150.5	^r 147.7	149.2
Durable manufactures.....do.....	124.5	133.5	140.7	140.7	143.5	147.1	147.5	149.0	151.7	144.9	143.3	148.3	^r 154.6	^r 154.6	^r 154.7	155.4
Nondurable manufactures.....do.....	125.3	132.6	131.1	133.8	136.8	139.0	138.2	139.0	141.5	134.6	144.7	146.5	^r 149.4	^r 145.5	^r 138.9	141.4
Mining.....do.....	107.9	111.3	112.1	110.8	111.1	111.1	113.0	114.4	115.9	112.3	118.2	114.2	^r 118.4	^r 116.6	^r 116.4	116.2
Utilities.....do.....	140.0	151.3	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
By market groupings:																
Final products, total.....do.....	124.9	131.8	135.1	136.7	138.3	140.9	138.5	139.8	143.2	138.3	141.1	145.7	151.4	^r 148.7	^r 146.1	147.9
Consumer goods.....do.....	125.2	131.7	133.3	136.0	137.7	140.5	136.9	137.8	141.6	135.2	138.9	143.8	150.1	^r 145.2	^r 139.7	141.9
Automotive and home goods.....do.....	134.4	142.8	156.7	156.8	161.5	167.8	162.6	163.6	165.8	147.0	129.6	148.4	^r 174.9	^r 173.3	^r 168.4	167
Apparel and staples.....do.....	122.3	128.1	125.8	129.4	130.1	131.8	128.7	129.6	133.9	131.4	141.8	142.3	142.2	136.3	-----	-----
Equipment, including defense.....do.....	124.2	132.0	139.1	138.3	139.8	141.6	142.0	144.2	146.8	144.9	145.9	149.7	^r 154.2	^r 156.1	^r 159.9	160.8
Materials.....do.....	123.7	132.8	135.9	136.7	139.8	142.5	144.3	145.0	147.0	140.3	145.1	146.2	148.6	^r 147.6	^r 146.0	147.5
Durable goods materials.....do.....	121.2	131.2	135.2	135.7	138.7	142.9	144.4	146.9	149.5	142.9	144.5	146.6	^r 147.6	^r 145.3	^r 144.8	146
Nondurable materials.....do.....	126.3	134.3	136.6	137.8	140.9	142.0	144.3	143.1	144.5	137.5	145.7	145.8	149.7	^r 149.9	^r 147.3	149
Seas. adj., total index (incl. utilities).....do.....	124.3	132.3	138.1	138.6	139.2	140.7	140.9	141.6	142.7	144.2	144.5	143.5	^r 145.1	^r 146.4	^r 148.5	149.9
By industry groupings:																
Manufacturing, total.....do.....	124.9	133.1	139.4	140.2	140.8	142.3	142.4	143.1	144.1	145.7	146.0	145.2	^r 146.7	^r 148.3	^r 150.5	152.0
Durable manufactures.....do.....	124.5	133.5	140.9	142.0	142.7	144.8	145.5	146.4	148.1	150.0	150.5	148.2	^r 150.3	^r 151.5	^r 154.9	157.1
Primary metals.....do.....	113.3	129.1	138.6	139.6	136.9	140.4	141.4	140.2	143.0	148.7	146.5	131.2	^r 129.7	^r 119.6	^r 125.8	130
Iron and steel.....do.....	109.6	126.5	136.4	137.1	137.0	139.5	141.2	139.7	143.3	152.1	143.3	125.0	^r 115.8	^r 110.5	^r 118.2	122
Nonferrous metals and products.....do.....	126.7	138.3	150.9	148.0	149.0	151.0	153.6	153.4	146.1	138.4	149.0	152.3	^r 155.0	^r 159.7	^r 158.9	-----
Fabricated metal products.....do.....	123.4	132.7	139.7	140.6	145.0	145.2	147.4	146.0	146.4	148.0	147.5	147.0	^r 150.9	^r 153.6	^r 156.2	158
Structural metal parts.....do.....	120.2	130.3	137.2	137.0	140.9	144.1	144.3	142.7	144.3	145.5	145.0	144.7	148.2	^r 152.6	^r 154.0	154
Machinery.....do.....	129.2	141.4	150.1	150.7	152.5	153.9	155.4	156.9	159.0	160.6	161.4	162.3	^r 166.0	^r 168.0	^r 171.0	174
Nonelectrical machinery.....do.....	126.9	142.1	150.7	151.3	152.7	153.8	155.2	157.0	159.4	161.7	162.4	162.4	^r 165.8	^r 167.8	^r 169.4	172
Electrical machinery.....do.....	132.3	140.6	149.2	150.0	152.3	154.1	155.8	156.8	158.4	159.2	160.1	162.1	^r 166.2	^r 168.4	^r 173.1	177
Transportation equipment.....do.....	127.0	130.7	140.3	141.4	139.7	144.4	144.6	147.3	149.5	149.8	151.5	149.4	^r 155.0	^r 167.4	^r 160.7	162
Motor vehicles and parts.....do.....	146.1	150.1	167.4	169.1	167.7	176.4	173.2	175.5	178.0	177.4	177.5	175.2	177.1	^r 178.0	^r 179.0	179
Aircraft and other equipment.....do.....	109.5	112.4	115.0	115.5	114.1	116.3	118.6	121.7	123.3	124.1	127.3	125.6	^r 134.4	^r 138.0	^r 143.4	146
Instruments and related products.....do.....	130.2	136.4	142.0	142.7	145.3	146.9	1									

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the edition of BUSINESS STATISTICS	1963	1964	1964			1965												1966
	Annual	Annual	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.		
GENERAL BUSINESS INDICATORS—Continued																		
INDUSTRIAL PRODUCTION—Continued																		
<i>Federal Reserve Index of Quantity Output—Con.</i>																		
Seasonally adjusted indexes—Continued																		
By industry groupings—Continued																		
Nondurable manufactures—Continued																		
Printing and publishing..... 1957-59=100	116.4	123.3	126.2	126.8	127.7	128.5	128.3	129.3	130.0	131.3	133.0	129.3	131.1	133.2	134.4	136		
Newspapers..... do	108.0	117.0	122.6	121.4	120.9	121.0	120.7	121.5	124.7	126.2	129.7	129.1	125.1	127.2	129.5			
Chemicals and products..... do	148.6	159.6	166.4	166.7	167.8	169.5	169.2	169.3	169.9	172.8	174.2	176.6	177.1	178.4	179.9			
Industrial chemicals..... do	162.7	178.4	187.9	186.0	188.2	190.8	191.6	191.7	192.9	194.9	195.7	199.9	200.9	202.7				
Petroleum products..... do	117.1	121.0	120.9	119.0	121.5	122.2	121.5	122.9	121.8	124.5	125.8	125.1	124.0	126.1	126.0			
Rubber and plastics products..... do	140.0	156.3	165.7	164.7	171.1	172.6	167.7	168.2	169.1	170.2	168.1	171.2	175.5	183.5				
Foods and beverages..... do	116.9	120.8	123.8	124.3	123.4	123.4	122.5	121.9	122.3	123.1	122.4	123.2	123.6	125.0	125.1			
Food manufactures..... do	116.8	120.1	122.9	123.0	122.6	122.4	122.6	120.6	121.2	122.6	121.9	121.8	122.1	123.5	123.6			
Beverages..... do	117.8	124.4	128.6	131.4	127.4	128.6	121.8	129.0	128.5	125.9	125.0	131.0	131.8	133.0				
Tobacco products..... do	115.2	120.8	125.4	122.2	123.5	127.2	120.9	116.5	121.8	119.9	120.7	120.6	114.5	118.8				
Mining..... do	107.9	111.3	112.5	111.8	111.8	112.5	113.0	114.0	115.3	116.0	117.0	112.6	115.8	115.5	116.9	117.7		
Coal..... do	102.5	107.1	110.1	107.7	103.2	103.1	107.9	113.0	117.1	117.1	115.2	106.7	116.8	115.7	118.5	114		
Crude oil and natural gas..... do	107.9	110.4	110.4	109.8	110.6	111.4	112.0	111.9	112.5	113.0	114.2	110.6	114.0	113.9	113.5	115		
Crude oil..... do	108.1	109.9	110.9	109.8	108.6	110.5	111.4	111.3	112.2	112.1	113.4	108.5	114.0	114.5	115.1	117		
Metal mining..... do	112.3	117.4	121.8	126.7	123.4	124.6	125.8	121.6	123.7	126.4	130.2	122.4	116.5	106.2	116.4			
Stone and earth minerals..... do	112.1	118.7	123.4	120.8	122.9	124.1	118.2	123.9	125.8	127.3	129.1	127.4	125.5	133.2	138.6			
Utilities..... do	140.0	151.3	157.1	154.9	156.1	158.5	159.9	160.4	162.5	161.3	161.4	165.3	165.7	165.1	165.0	165.0		
Electric..... do	142.6	153.9	159.4	158.5	159.6	162.4	164.0	164.3	167.1	165.8	166.2	170.9	171.3	170.5				
Gas..... do	131.9	143.4	149.6	143.6	145.4	146.0	147.2	147.8	147.9	147.1	146.4	147.5						
By market groupings:																		
Final products, total..... do	124.9	131.8	138.1	138.4	138.5	140.1	139.4	140.2	140.7	141.7	142.3	143.3	145.7	147.4	148.8	149.5		
Consumer goods..... do	125.2	131.7	138.0	138.4	138.0	140.0	138.5	138.6	138.7	139.3	139.5	140.7	141.7	142.8	144.1	144.2		
Automotive and home goods..... do	134.4	142.8	156.9	157.4	157.3	161.9	158.2	158.5	158.2	158.1	158.1	158.5	161.7	163.0	166.6	167		
Automotive products..... do	141.2	145.1	166.2	165.7	163.8	173.1	166.9	168.1	168.1	167.8	169.8	166.5	168.6	168.7	170.0	169		
Autos..... do	149.5	150.6	183.0	182.8	178.9	194.2	183.5	184.9	187.1	184.6	184.3	178.1	181.1	182.5	182.4	180		
Auto parts and allied products..... do	130.2	138.0	144.0	143.1	143.9	145.2	145.1	146.0	143.0	145.8	150.7	151.2	152.0	150.6	153.7			
Home goods ♀..... do	129.6	141.1	150.5	151.7	152.7	154.0	152.1	151.8	151.3	151.2	149.8	153.0	156.9	159.0	164.2			
Appliances, TV, and radios..... do	125.1	137.1	149.4	147.2	148.7	150.8	149.0	147.6	148.8	146.5	145.2	149.1	154.0	155.2	161.5			
Furniture and rugs..... do	131.3	142.4	149.7	150.6	152.6	152.7	152.0	154.4	153.5	154.0	152.3	152.0	154.9	157.4	160.7			
Apparel and staples..... do	122.3	128.1	132.0	132.4	131.9	133.0	132.3	132.2	132.8	133.7	133.6	135.0	135.4	136.4				
Apparel, incl. knit goods and shoes..... do	117.6	124.2	129.4	131.6	131.8	132.5	131.8	132.5	133.2	132.2	131.9	134.0	135.1	136.6				
Consumer staples..... do	123.7	129.3	132.7	132.6	131.9	133.2	132.4	132.2	132.7	134.1	134.1	135.3	135.4	136.4	136.6	137		
Processed foods..... do	116.6	119.9	122.5	122.3	121.3	122.1	122.1	121.1	120.7	122.4	121.6	121.6	122.2	123.1	123.1			
Beverages and tobacco..... do	116.9	123.2	127.5	128.3	126.1	128.1	121.5	124.8	126.2	123.9	123.6	127.5	126.0	128.2				
Drugs, soap, and toiletries..... do	140.1	146.9	151.8	154.2	152.8	154.2	152.6	151.9	152.9	157.0	160.1	161.3	159.2	163.3				
Newspapers, magazines, books..... do	117.8	123.7	124.3	125.8	125.3	128.6	126.9	126.6	125.6	128.0	128.0	126.1	126.3	127.6	129.8			
Consumer fuel and lighting..... do	133.5	142.3	146.9	143.9	145.4	146.5	148.8	148.2	150.6	151.2	150.6	154.2	156.0	155.2				
Equipment, including defense ♀..... do	124.2	132.0	138.4	138.2	139.4	140.4	141.2	143.7	144.9	147.0	148.4	149.0	154.3	157.3	159.0	160.8		
Business equipment..... do	128.3	139.1	148.5	147.7	149.2	150.1	150.9	153.5	154.6	156.4	157.8	159.3	164.3	167.2	169.0	171		
Industrial equipment..... do	123.0	137.0	145.9	144.8	147.1	148.3	148.4	150.6	151.9	155.1	153.8	155.3	159.4	162.0	162.0			
Commercial equipment..... do	142.4	145.3	152.4	152.5	156.2	159.1	161.3	162.3	164.1	165.2	165.2	166.4	169.7	172.7	176.2			
Freight and passenger equipment..... do	132.2	141.0	155.2	154.0	150.7	148.2	150.8	157.1	157.8	155.0	163.6	164.2	178.7	180.4	190.8			
Farm equipment..... do	121.6	133.1	142.1	142.5	141.8	140.4	138.3	141.7	143.7	145.3	157.1	155.4	155.7	165.8				
Materials..... do	123.7	132.8	138.0	138.8	139.7	141.7	142.6	142.6	144.5	146.4	146.1	143.7	144.3	145.6	148.3	150.1		
Durable goods materials ♀..... do	121.2	131.2	136.8	138.0	139.0	142.6	142.9	143.6	146.1	148.4	147.3	142.8	142.2	143.0	146.4	149		
Consumer durable..... do	137.2	145.8	156.1	159.6	164.9	166.3	163.4	162.3	169.9	171.8	167.9	165.4	167.0	168.2	168.1			
Equipment..... do	125.4	134.4	141.5	142.6	143.8	146.9	147.5	148.7	150.0	153.3	154.7	154.2	158.4	160.0	163.5			
Construction..... do	116.3	124.5	127.5	128.3	130.8	133.5	130.5	131.4	131.3	132.7	134.6	134.5	135.3	137.2	138.4			
Nondurable materials ♀..... do	126.3	134.3	139.2	139.5	140.5	140.6	142.4	141.8	143.4	145.0	144.8	144.5	146.4	148.2	150.3	151		
Business supplies..... do	120.3	127.4	132.7	133.2	135.6	134.2	135.1	134.1	134.8	137.6	135.1	135.9	136.8	140.7	144.2			
Containers..... do	120.2	127.9	135.3	136.3	138.0	129.7	137.3	132.0	132.0	136.1	132.1	134.4	136.6	144.9	146.9			
General business supplies..... do	120.4	127.1	131.4	131.6	134.4	136.5	134.0	135.2	136.2	138.3	136.6	136.7	136.9	138.6	142.9			
Business fuel and power ♀..... do	117.2	122.6	125.1	124.1	123.9	125.7	127.2	127.9	129.9	128.9	129.2	126.3	129.7	130.0	130.8	132		
Mineral fuels..... do	109.3	112.2	113.3	112.1	111.1	112.3	114.3	115.1	116.9	117.0	117.2	112.1	117.9	117.0	118.6	119		
Nonresidential utilities..... do	138.7	149.6	154.6	153.8	155.6	158.5	159.6	160.1	162.4	158.8	160.1	161.5	160.9	161.7				
BUSINESS SALES AND INVENTORIES §																		
Mfg. and trade sales (seas. adj.), total, mil. \$	\$16,028	\$17,765	\$17,253	\$17,946	\$17,807	\$17,894	\$17,493	\$17,866	\$17,827	\$17,938	\$17,938	\$17,872	\$17,760	\$18,158	\$18,208			
Manufacturing, total..... do	417,291	445,552	39,318	38,895	38,693	40,285	40,044	39,814	39,943	41,452	40,518	40,173	40,548	41,403	42,380			
Durable goods industries..... do	216,847	230,775	20,559	20,415	20,374	21,284	20,915	20,513	20,652	21,820	21,191	20,924	21,146	21,606	22,139			
Nondurable goods industries..... do	200,444	214,777	18,759	18,470	18,319	19,001	19,129	19,301	19,301	19,632	19,327	19,249	19,402	19,797	20,241			
Retail trade, total..... do	246,435	261,630	22,757	22,933	23,168	22,884	22,829	23,334	23,348	23,658	23,591	23,763	24,217	24,640	25,130			
Durable goods stores..... do	79,527	84,173	7,567	7,759	7,841	7,597	7,445	7,618	7,691	7,821	7,764	7,770	7,871	8,050	8,289			
Nondurable goods stores..... do	166,908	177,457	15,190	15,174	15,327	15,287	15,384	15,716	15,657	15,837	15,827	15,993	16,346	16,590	16,841			
Merchant wholesalers, total..... do	152,302	164,583	14,178	14,128	13,946	14,725	14,620	14,718	14,736	14,828	14,936	14,936	14,995	15,505	15,398</			

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.

GENERAL BUSINESS INDICATORS—Continued

BUSINESS SALES AND INVENTORIES—Con.																
Inventory-sales ratios:																
Manufacturing and trade, total.....ratio	1.50	1.48	1.45	1.47	*1.48	1.45	1.47	1.47	1.47	1.45	1.48	1.48	1.48	*1.45	1.44	-----
Manufacturing, total.....do	1.69	1.64	1.60	1.63	*1.64	1.58	1.60	1.61	1.62	1.58	1.62	1.65	1.64	*1.62	1.60	-----
Durable goods industries.....do	1.94	1.91	1.87	1.89	*1.90	1.83	1.88	1.92	1.93	1.86	1.93	1.97	1.96	*1.94	1.91	-----
Materials and supplies.....do	.59	.57	.57	.57	.58	.57	.59	.61	.61	.58	.60	.61	.61	.60	.58	-----
Work in process.....do	.80	.79	.77	.77	.79	.75	.77	.79	.80	.78	.82	.83	.83	.82	.81	-----
Finished goods.....do	.55	.54	.52	.52	.53	.51	.51	.52	.53	.50	.51	.53	.53	.52	.51	-----
Nondurable goods industries.....do	1.41	1.35	1.31	1.34	*1.35	1.30	1.29	1.28	1.28	1.26	1.29	1.30	1.29	*1.28	1.27	-----
Materials and supplies.....do	.59	.53	.51	.52	.52	.50	.50	.50	.50	.49	.50	.51	.50	*.50	.49	-----
Work in process.....do	.20	.19	.19	.19	.19	.19	.18	.18	.19	.18	.19	.19	.20	.19	.19	-----
Finished goods.....do	.63	.62	.61	.63	.63	.61	.60	.60	.59	.60	.60	.60	.59	.59	.59	-----
Retail trade, total.....do	1.39	1.40	1.37	1.37	*1.37	1.41	*1.43	1.41	*1.41	*1.40	*1.41	1.39	*1.37	*1.36	1.35	-----
Durable goods stores.....do	1.79	1.86	1.74	1.74	*1.74	1.85	*1.92	1.91	1.89	*1.87	1.91	*1.88	*1.88	*1.84	1.78	-----
Nondurable goods stores.....do	1.20	1.18	1.18	1.19	*1.17	1.19	*1.19	1.16	1.18	*1.17	1.17	*1.15	*1.13	*1.13	1.14	-----
Merchant wholesalers, total.....do	1.18	1.17	1.16	1.19	1.21	1.16	1.18	1.19	1.18	1.18	1.18	1.18	1.18	*1.15	1.16	-----
Durable goods establishments.....do	1.58	1.51	1.52	1.53	1.53	1.51	1.52	1.51	1.54	1.54	1.53	1.55	1.55	*1.51	1.51	-----
Nondurable goods establishments.....do	.90	.92	.90	.93	.96	.90	.92	.94	.92	.92	.92	.91	.91	.87	.89	-----
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS																
Manufacturers' export sales:																
Durable goods industries (unadj.), total...mil. \$	8,130	9,001	839	615	733	941	853	800	831	747	805	870	856	*884	1,000	-----
Shipments (not seas. adj.), total.....do	417,291	445,552	37,631	36,384	39,380	41,231	41,282	40,074	41,914	37,844	39,443	41,198	42,185	*41,642	40,538	-----
Durable goods industries, total ?.....do	216,847	230,775	19,960	18,924	20,685	21,928	21,968	21,157	22,280	19,564	19,813	20,778	21,748	*21,738	21,473	-----
Stone, clay, and glass products.....do	11,369	11,525	837	806	860	924	967	1,010	1,095	1,022	1,046	1,046	1,050	*993	914	-----
Primary metals.....do	35,325	38,832	3,347	3,345	3,582	3,859	4,074	3,613	3,639	3,273	3,590	3,266	3,215	*3,266	3,193	-----
Blast furnaces, steel mills.....do	19,033	21,236	1,854	1,945	2,060	2,245	2,438	1,923	1,954	1,847	2,076	1,675	1,595	*1,612	1,548	-----
Fabricated metal products.....do	22,527	23,549	1,931	1,757	1,947	2,012	2,085	2,025	2,147	1,905	2,089	2,122	2,088	*2,101	2,016	-----
Machinery, except electrical.....do	30,200	33,696	2,883	2,695	3,021	3,207	3,228	3,164	3,299	2,857	2,814	3,063	3,048	*2,970	3,091	-----
Electrical machinery.....do	28,777	30,207	2,635	2,407	2,676	2,748	2,718	2,646	2,539	2,582	2,746	3,002	3,063	*3,087	3,102	-----
Transportation equipment.....do	58,180	59,623	5,646	5,300	5,755	6,176	5,866	5,755	6,106	5,069	4,355	5,035	6,057	*6,223	6,217	-----
Motor vehicles and parts.....do	37,843	38,450	3,744	3,654	3,832	4,223	3,970	3,898	4,144	3,366	2,570	3,071	4,178	*4,326	4,127	-----
Instruments and related products.....do	6,997	7,523	691	589	650	704	696	679	732	650	675	742	728	*729	762	-----
Nondurable goods industries, total ?.....do	200,444	214,777	17,662	17,460	18,695	19,303	19,314	18,917	19,634	18,280	19,630	20,420	20,437	*19,904	19,065	-----
Food and kindred products.....do	69,987	75,883	6,346	6,184	6,378	6,578	6,594	6,575	6,825	6,545	6,780	7,215	7,154	*7,018	6,877	-----
Tobacco products.....do	4,596	4,693	419	369	390	394	427	374	439	415	407	425	405	*410	401	-----
Textile mill products.....do	16,537	17,808	1,494	1,444	1,601	1,636	1,574	1,553	1,679	1,368	1,686	1,725	1,751	*1,721	1,569	-----
Paper and allied products.....do	16,263	17,116	1,433	1,441	1,550	1,640	1,617	1,566	1,653	1,503	1,658	1,706	1,718	*1,675	1,619	-----
Chemicals and allied products.....do	30,811	33,578	2,606	2,723	2,919	3,073	3,221	3,180	3,189	2,823	2,944	3,133	3,070	*2,958	2,804	-----
Petroleum and coal products.....do	17,414	18,187	1,560	1,542	1,545	1,530	1,553	1,584	1,647	1,624	1,637	1,628	1,650	*1,613	1,642	-----
Rubber and plastics products.....do	9,261	10,212	862	871	940	983	1,007	998	1,028	883	948	983	1,032	*985	1,005	-----
Shipments (seas. adj.), total.....do			39,318	38,885	38,693	40,285	40,044	39,814	39,943	41,452	40,518	40,173	40,548	*41,403	42,380	-----
By industry group:																
Durable goods industries, total ?.....do			20,559	20,415	20,374	21,284	20,915	20,513	20,652	21,820	21,191	20,924	21,146	*21,606	22,139	-----
Stone, clay, and glass products.....do			1,022	1,050	1,015	1,019	985	923	962	962	926	953	947	*1,013	1,116	-----
Primary metals.....do			3,656	3,455	3,456	3,629	3,796	3,435	3,389	3,782	3,708	3,237	3,204	*3,335	3,475	-----
Blast furnaces, steel mills.....do			2,074	1,976	1,979	2,086	2,245	1,835	1,820	2,170	2,105	1,652	1,608	*1,681	1,731	-----
Fabricated metal products.....do			2,077	1,959	2,033	2,087	2,048	1,955	1,974	2,036	1,988	1,995	1,963	*2,139	2,169	-----
Machinery, except electrical.....do			2,977	2,969	2,898	2,996	2,984	2,993	3,009	3,119	2,990	3,081	3,127	*3,150	3,208	-----
Electrical machinery.....do			2,977	2,657	2,616	2,690	2,757	2,748	2,690	2,894	2,800	2,796	2,906	*2,962	3,059	-----
Transportation equipment.....do			5,341	5,361	5,444	5,859	5,408	5,519	5,668	5,870	5,803	5,863	5,973	*5,907	5,961	-----
Motor vehicles and parts.....do			3,602	3,550	3,628	3,974	3,620	3,680	3,814	4,004	3,932	3,905	4,037	*3,981	3,946	-----
Instruments and related products.....do			641	661	647	699	701	688	691	728	703	694	707	*710	704	-----
Nondurable goods industries, total ?.....do			18,759	18,470	18,319	19,001	19,129	19,301	19,291	19,632	19,327	19,249	19,402	*19,797	20,241	-----
Food and kindred products.....do			6,629	6,446	6,267	6,566	6,667	6,661	6,671	6,777	6,843	6,821	6,845	*7,001	7,180	-----
Tobacco products.....do			429	407	422	413	440	364	411	400	387	415	405	*394	411	-----
Textile mill products.....do			1,614	1,606	1,560	1,618	1,564	1,610	1,600	1,603	1,619	1,581	1,609	*1,673	1,689	-----
Paper and allied products.....do			1,532	1,516	1,530	1,598	1,591	1,572	1,575	1,656	1,616	1,631	1,656	*1,691	1,731	-----
Chemicals and allied products.....do			2,917	2,854	2,902	3,006	3,009	3,030	3,057	3,063	2,957	2,942	2,982	*3,067	3,140	-----
Petroleum and coal products.....do			1,625	1,519	1,519	1,571	1,583	1,631	1,637	1,648	1,615	1,614	1,639	*1,619	1,603	-----
Rubber and plastics products.....do			922	931	930	954	967	988	958	980	968	951	958	*1,012	1,074	-----
By market category:																
Home goods and apparel.....do	*39,759	*41,750	3,713	3,653	3,612	3,730	3,681	3,769	3,705	3,788	3,700	3,715	3,735	*3,861	3,962	-----
Consumer staples.....do	*87,096	*94,397	8,298	8,077	7,925	8,213	8,395	8,280	8,374	8,582	8,554	8,549	8,615	*8,812	9,021	-----
Equipment and defense prod., excl. auto.....do	*50,907	*55,185	4,791	4,846	4,806	4,945	4,907	4,945	4,942	5,093	5,001	5,125	5,172	*5,175	5,276	-----
Automotive equipment.....do	*42,847	*43,344	3,936	3,973	4,030	4,392	4,020	4,088	4,232	4,408	4,347	4,323	4,452	*4,418	4,410	-----
Construction materials and supplies.....do	*33,549	*35,878	3,154	3,183	3,117	3,183	3,063	3,001	3,062	3,169	3,058	3,080	3,066	*3,252	3,354	-----
Other materials and supplies.....do	*163,133	*174,998	15,426	15,153	15,203	15,822	15,978	15,728	15,628	16,412	15,858	15,381	15,508	*15,885	16,357	-----
Supplementary market categories:																
Consumer durables.....do	*16,566	*17,902	1,621	1,574	1,567	1,625	1,594	1,567	1,553	1,644	1,564	1,567	1,618	*1,674	1,771	-----
Defense products.....do	*25,157	*25,953	2,185	2,197	2,222	2,281	2,259	2,281	2,298	2,324	2,341	2,422	2,402	*2,385	2,466	-----
Machinery and equipment.....do	*38,584	*42,331	3,732	3,755	3,709	3,872	3,871	3,849	3,838	4,070	3,878	3,980	4,035	*4,087	4,137	-----
Inventories, end of year or month:																
Book value (unadjusted), total.....do	59,738	62,642	62,642	63,299	63,761	64,065	64,366	64,769	64,979	65,088	65,481	65,869	66,218	*66,777	67,502	-----
Durable goods industries, total.....do	35,565	38,001	38,001	38,403	38,875	39,265	39,633	40,033	40,321	40,410	40,704	41,096	41,212	*41,407	41,685	-----
Nondurable goods industries, total.....do	24,173	24,641	24,641	24,896	24,886	24,800	24,733	24,736	24,658	24,678	24,777	24,773	25,006	*25,370	25,817	-----
Book value (seasonally adjusted), total.....do	60,147	62,944	62,944	63,213	63,382	63,708	63,909	64,269	64,625	65,394	65,788	66,267	66,642	*67,192	67,891	-----
By industry group:		</														

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1965												1966
	Annual	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.

GENERAL BUSINESS INDICATORS—Continued

MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued															
Inventories, end of year or month—Continued															
Book value (seasonally adjusted)—Continued															
By industry group—Continued															
Durable goods industries—Continued															
By stage of fabrication:															
Materials and supplies ¹.....mil. \$	10,879	11,688	11,688	11,802	11,876	12,068	12,406	12,512	12,537	12,664	12,672	12,812	12,886	12,914	12,917
Primary metals.....do.	2,259	2,248	2,248	2,297	2,295	2,292	2,332	2,317	2,305	2,310	2,316	2,302	2,302	2,302	2,306
Machinery (elec. and nonelec.).....do.	3,009	3,263	3,263	3,305	3,356	3,399	3,456	3,502	3,540	3,609	3,702	3,747	3,808	3,825	3,794
Transportation equipment.....do.	1,956	2,216	2,216	2,181	2,210	2,234	2,280	2,362	2,372	2,420	2,292	2,317	2,348	2,300	2,268
Work in process ².....do.	14,857	15,933	15,933	15,934	16,008	16,041	16,114	16,162	16,533	17,053	17,283	17,380	17,502	17,763	18,024
Primary metals.....do.	1,901	2,024	2,024	1,999	2,005	1,997	1,883	1,957	1,985	2,051	2,058	2,066	2,114	2,097	2,122
Machinery (elec. and nonelec.).....do.	5,249	5,763	5,763	5,792	5,835	5,866	5,936	5,966	6,122	6,242	6,351	6,415	6,491	6,577	6,712
Transportation equipment.....do.	4,467	4,695	4,695	4,673	4,661	4,696	4,782	4,686	4,820	5,155	5,284	5,277	5,228	5,408	5,398
Finished goods ³.....do.	10,292	10,791	10,791	10,759	10,808	10,863	10,713	10,801	10,881	10,883	10,859	11,108	11,135	11,192	11,236
Primary metals.....do.	1,758	1,839	1,839	1,865	1,853	1,812	1,685	1,722	1,784	1,802	1,768	1,856	1,859	1,828	1,835
Machinery (elec. and nonelec.).....do.	3,707	3,920	3,920	3,881	3,920	3,977	3,962	3,957	3,942	3,947	3,962	4,043	4,012	4,044	4,087
Transportation equipment.....do.	908	997	997	995	998	1,015	1,033	1,056	1,075	1,078	1,084	1,113	1,130	1,152	1,184
Nondurable goods industries, total ⁴.....do.	24,119	24,532	24,532	24,718	24,690	24,736	24,766	24,794	24,674	24,794	24,974	24,967	25,119	25,323	25,714
Food and kindred products.....do.	6,028	6,030	6,030	6,194	6,197	6,196	6,182	6,100	6,040	6,073	6,000	5,881	5,861	5,993	6,030
Tobacco products.....do.	2,314	2,359	2,359	2,322	2,312	2,328	2,307	2,328	2,317	2,281	2,286	2,286	2,328	2,268	2,388
Textile mill products.....do.	2,886	2,837	2,837	2,829	2,811	2,820	2,828	2,826	2,879	2,952	3,003	3,038	3,119	3,085	3,149
Paper and allied products.....do.	1,800	1,885	1,885	1,869	1,859	1,855	1,865	1,885	1,882	1,900	1,916	1,922	1,919	1,934	1,959
Chemicals and allied products.....do.	3,818	4,003	4,003	4,047	4,055	4,072	4,106	4,174	4,133	4,203	4,240	4,258	4,285	4,350	4,302
Petroleum and coal products.....do.	1,736	1,745	1,745	1,794	1,812	1,800	1,792	1,775	1,784	1,746	1,727	1,696	1,718	1,737	1,785
Rubber and plastics products.....do.	1,157	1,176	1,176	1,191	1,183	1,213	1,222	1,221	1,234	1,244	1,258	1,262	1,273	1,306	1,329
By stage of fabrication:															
Materials and supplies.....do.	9,769	9,619	9,619	9,585	9,541	9,557	9,660	9,675	9,608	9,537	9,645	9,766	9,769	9,827	9,953
Work in process.....do.	3,479	3,522	3,522	3,532	3,531	3,533	3,533	3,578	3,611	3,591	3,662	3,702	3,825	3,823	3,875
Finished goods.....do.	10,871	11,391	11,391	11,601	11,618	11,646	11,573	11,561	11,455	11,666	11,667	11,499	11,525	11,673	11,886
By market category:															
Home goods and apparel.....do.	6,389	6,499	6,499	6,534	6,534	6,593	6,650	6,694	6,650	6,685	6,815	6,863	6,866	6,890	6,975
Consumer staples.....do.	9,525	9,660	9,660	9,776	9,756	9,827	9,809	9,770	9,721	9,737	9,675	9,566	9,630	9,708	9,867
Equip. and defense prod., excl. auto.....do.	12,363	13,241	13,241	13,225	13,283	13,338	13,490	13,419	13,635	13,858	14,046	14,286	14,376	14,550	14,800
Automotive equipment.....do.	3,245	3,683	3,683	3,654	3,701	3,751	3,854	3,941	3,983	4,215	4,068	4,124	4,102	4,092	4,026
Construction materials and supplies.....do.	5,290	5,629	5,629	5,643	5,661	5,734	5,816	5,935	5,862	5,821	5,852	5,908	5,983	6,011	6,029
Other materials and supplies.....do.	23,335	24,232	24,232	24,381	24,447	24,465	24,380	24,610	24,774	25,078	25,332	25,520	25,685	25,841	26,194
Supplementary market categories:															
Consumer durables.....do.	2,955	3,056	3,056	3,072	3,081	3,134	3,164	3,210	3,241	3,249	3,250	3,221	3,233	3,254	3,258
Defense products.....do.	5,583	5,625	5,625	5,605	5,607	5,688	5,788	5,740	5,814	5,968	6,030	6,044	6,091	6,270	6,356
Machinery and equipment.....do.	8,539	9,431	9,431	9,445	9,543	9,560	9,617	9,651	9,863	10,006	10,216	10,432	10,492	10,591	10,686
New orders, net (not seas. adj.), total.....do.	420,429	452,368	452,368	452,368	452,368	452,368	452,368	452,368	452,368	452,368	452,368	452,368	452,368	452,368	452,368
Durable goods industries, total.....do.	219,598	237,631	237,631	237,631	237,631	237,631	237,631	237,631	237,631	237,631	237,631	237,631	237,631	237,631	237,631
Nondurable goods industries, total.....do.	200,831	214,737	214,737	214,737	214,737	214,737	214,737	214,737	214,737	214,737	214,737	214,737	214,737	214,737	214,737
New orders, net (seas. adj.), total.....do.	420,429	452,368	452,368	452,368	452,368	452,368	452,368	452,368	452,368	452,368	452,368	452,368	452,368	452,368	452,368
By industry group:															
Durable goods industries, total ⁵.....do.	219,598	237,631	237,631	237,631	237,631	237,631	237,631	237,631	237,631	237,631	237,631	237,631	237,631	237,631	237,631
Primary metals.....do.	35,513	41,308	41,308	41,308	41,308	41,308	41,308	41,308	41,308	41,308	41,308	41,308	41,308	41,308	41,308
Blast furnaces, steel mills.....do.	19,110	23,303	23,303	23,303	23,303	23,303	23,303	23,303	23,303	23,303	23,303	23,303	23,303	23,303	23,303
Fabricated metal products.....do.	22,627	24,222	24,222	24,222	24,222	24,222	24,222	24,222	24,222	24,222	24,222	24,222	24,222	24,222	24,222
Machinery, except electrical.....do.	30,886	34,929	34,929	34,929	34,929	34,929	34,929	34,929	34,929	34,929	34,929	34,929	34,929	34,929	34,929
Electrical machinery.....do.	28,922	31,212	31,212	31,212	31,212	31,212	31,212	31,212	31,212	31,212	31,212	31,212	31,212	31,212	31,212
Transportation equipment.....do.	59,638	61,174	61,174	61,174	61,174	61,174	61,174	61,174	61,174	61,174	61,174	61,174	61,174	61,174	61,174
Aircraft and parts.....do.	16,782	17,514	17,514	17,514	17,514	17,514	17,514	17,514	17,514	17,514	17,514	17,514	17,514	17,514	17,514
Nondurable goods industries, total.....do.	200,831	214,737	214,737	214,737	214,737	214,737	214,737	214,737	214,737	214,737	214,737	214,737	214,737	214,737	214,737
Industries with unfilled orders ⁶.....do.	52,932	57,318	57,318	57,318	57,318	57,318	57,318	57,318	57,318	57,318	57,318	57,318	57,318	57,318	57,318
Industries without unfilled orders ⁷.....do.	147,899	157,419	157,419	157,419	157,419	157,419	157,419	157,419	157,419	157,419	157,419	157,419	157,419	157,419	157,419
By market category:															
Home goods and apparel.....do.	40,068	41,740	41,740	41,740	41,740	41,740	41,740	41,740	41,740	41,740	41,740	41,740	41,740	41,740	41,740
Consumer staples.....do.	87,089	94,388	94,388	94,388	94,388	94,388	94,388	94,388	94,388	94,388	94,388	94,388	94,388	94,388	94,388
Equip. and defense prod., excl. auto.....do.	52,413	57,765	57,765	57,765	57,765	57,765	57,765	57,765	57,765	57,765	57,765	57,765	57,765	57,765	57,765
Automotive equipment.....do.	42,932	43,643	43,643	43,643	43,643	43,643	43,643	43,643	43,643	43,643	43,643	43,643	43,643	43,643	43,643
Construction materials and supplies.....do.	33,640	36,825	36,825	36,825	36,825	36,825	36,825	36,825	36,825	36,825	36,825	36,825	36,825	36,825	36,825
Other materials and supplies.....do.	164,287	178,507	178,507	178,507	178,507	178,507	178,507	178,507	178,507	178,507	178,507	178,507	178,507	178,507	178,507
Supplementary market categories:															
Consumer durables.....do.	16,849	17,920	17,920	17,920	17,920	17,920	17,920	17,920	17,920	17,920	17,920	17,920	17,920	17,920	17,920
Defense products.....do.	25,873	27,126	27,126	27,126	27,126	27,126	27,126	27,126	27,126	27,126	27,126	27,126	27,126	27,126	27,126
Machinery and equipment.....do.	39,914	44,471	44,471	44,471	44,471	44,471	44,471	44,471	44,471	44,471	44,471	44,471	44,471	44,471	44,471
Unfilled orders, end of year or month (unadjusted), total.....mil. \$	49,149	55,962	55,962	55,962	55,962	55,962	55,962	55,962	55,962	55,962	55,962	55,962	55,962	55,962	55,962
Durable goods industries, total.....do.	46														

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS—Continued																
BUSINESS INCORPORATIONS¹																
New incorporations (50 States and Dist. Col.):																
Unadjusted.....number.....	186,404	197,724	17,459	18,180	15,967	19,789	17,712	16,540	17,635	16,794	16,114	15,962	15,889	15,130	18,185	
Seasonally adjusted.....do.....			17,154	17,275	17,367	17,112	16,504	16,043	16,671	16,369	16,967	17,138	16,744	17,418	16,999	
INDUSTRIAL AND COMMERCIAL FAILURES²																
Failures, total.....number.....	14,374	13,501	968	1,137	1,114	1,332	1,179	1,183	1,094	1,074	1,131	1,100	1,047	1,033	1,090	
Commercial service.....do.....	1,373	1,226	89	105	103	124	99	126	90	82	114	124	110	103	119	
Construction.....do.....	2,401	2,388	175	206	199	230	228	204	205	205	208	205	212	201	210	
Manufacturing and mining.....do.....	2,409	2,254	165	187	185	218	183	191	172	157	176	172	145	155	156	
Retail trade.....do.....	6,681	6,241	442	525	525	621	535	549	510	514	533	479	490	477	492	
Wholesale trade.....do.....	1,510	1,392	97	114	102	139	134	113	117	116	100	120	90	97	113	
Liabilities (current), total.....thous. \$.....	1,352,593	1,329,223	98,282	89,272	111,985	146,579	83,247	133,113	144,607	121,485	135,039	104,976	82,066	71,722	97,575	
Commercial service.....do.....	89,104	182,527	9,171	4,905	9,111	24,487	6,039	48,806	54,207	4,891	47,127	23,039	10,381	7,635	7,895	
Construction.....do.....	231,354	262,392	25,835	24,381	19,881	21,075	19,554	17,729	35,601	53,372	24,080	19,007	19,139	14,420	22,741	
Manufacturing and mining.....do.....	557,699	361,864	27,233	26,189	43,269	47,868	26,090	32,978	22,435	31,145	30,097	24,880	17,862	22,539	24,972	
Retail trade.....do.....	299,365	281,948	28,023	19,744	28,663	29,913	20,067	20,944	22,353	21,352	19,704	27,463	27,876	20,606	28,793	
Wholesale trade.....do.....	175,071	240,492	8,020	14,053	11,061	23,236	11,497	12,656	10,011	10,725	14,031	10,587	6,808	6,522	13,174	
Failure annual rate (seasonally adjusted) No. per 10,000 concerns.....	56.3	53.2	48.2	52.8	51.7	54.8	50.8	54.1	50.1	52.8	56.9	59.7	51.5	51.4	54.2	

COMMODITY PRICES

PRICES RECEIVED AND PAID BY FARMERS																
Prices received, all farm products.....1910-14=100.....	242	236	234	236	238	239	243	251	256	253	250	250	248	248	259	263
Crops.....do.....	239	238	234	234	234	237	243	248	243	236	224	224	220	218	223	228
Commercial vegetables.....do.....	233	246	241	234	237	261	287	325	299	254	235	231	236	258	259	296
Cotton.....do.....	271	262	247	233	233	242	249	251	255	253	244	249	248	245	236	225
Feed grains and hay.....do.....	164	166	171	174	176	177	180	182	180	177	171	171	161	156	166	171
Food grains.....do.....	224	190	168	168	167	166	164	162	158	160	162	160	164	167	170	171
Fruit.....do.....	292	298	268	272	257	244	241	249	245	219	242	263	241	215	228	235
Oil-bearing crops.....do.....	258	256	273	275	281	282	281	272	274	269	258	245	244	246	255	268
Potatoes (incl. dry edible beans).....do.....	156	227	282	322	331	336	371	391	368	386	231	179	181	182	188	191
Tobacco.....do.....	494	490	495	488	497	497	499	499	498	498	508	531	527	526	550	540
Livestock and products.....do.....	245	235	234	237	240	241	244	254	266	269	272	271	273	274	289	293
Dairy products.....do.....	253	256	271	267	262	256	248	242	239	247	256	267	277	279	280	276
Meat animals.....do.....	290	270	261	272	280	283	292	320	345	344	344	334	332	332	356	369
Poultry and eggs.....do.....	146	142	139	136	137	139	144	136	138	142	146	150	150	154	164	160
Wool.....do.....	269	291	266	270	269	268	265	268	267	268	269	266	268	267	265	265
Prices paid:																
All commodities and services.....do.....	283	282	283	284	286	286	287	290	290	290	289	288	288	289	291	293
Family living items.....do.....	298	300	301	303	304	303	303	308	307	307	305	305	305	307	309	309
Production items.....do.....	273	270	269	272	273	273	276	278	278	278	277	277	276	278	281	281
All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100.....	312	313	313	317	318	318	320	323	323	323	321	321	322	322	324	327
Parity ratio \$.....do.....	78	76	75	74	75	75	76	78	79	78	78	78	77	77	80	80
CONSUMER PRICES																
<i>(U.S. Department of Labor Indexes)</i>																
All items.....1957-59=100.....	106.7	108.1	108.8	108.9	108.9	109.0	109.3	109.6	110.1	110.2	110.0	110.2	110.4	110.6	111.0	
Special group indexes:																
All items less shelter.....do.....	106.7	108.0	108.6	108.6	108.6	108.7	109.1	109.4	110.0	110.1	109.8	110.0	110.2	110.4	110.8	
All items less food.....do.....	107.4	108.9	109.6	109.8	109.8	109.9	110.1	110.3	110.3	110.2	110.2	110.6	110.9	111.2	111.3	
Commodities.....do.....	104.1	105.2	105.7	105.6	105.5	105.6	105.9	106.2	106.9	106.9	106.6	106.6	106.9	107.1	107.4	
Nondurables.....do.....	104.9	106.0	106.5	106.3	106.3	106.4	107.0	107.5	108.6	108.7	108.5	108.6	108.7	108.9	109.4	
Durables.....do.....	102.1	103.0	103.4	103.6	103.3	103.2	103.0	102.9	102.6	102.3	101.8	101.7	102.1	102.4	102.4	
New cars.....do.....	101.5	101.2	101.6	101.5	101.0	100.8	100.7	100.2	97.4	97.2	97.1	96.5	97.7	98.7	98.7	
Used cars.....do.....	116.6	121.6	123.7	123.7	121.7	121.7	120.6	121.1	122.7	123.0	120.3	118.9	119.4	118.7	118.2	
Commodities less food.....do.....	103.5	104.4	104.9	104.9	104.7	104.8	105.0	105.2	105.1	104.7	104.7	104.9	105.3	105.6	105.7	
Services.....do.....	113.0	115.2	116.2	116.6	116.9	117.0	117.3	117.5	117.6	117.8	117.9	118.5	118.7	119.0	119.3	
Services less rent.....do.....	114.5	117.0	118.2	118.6	118.9	119.1	119.3	119.5	119.7	120.0	120.0	120.7	121.0	121.3	121.6	
Food.....do.....	105.1	106.4	106.9	106.6	106.6	106.9	107.3	107.9	110.1	110.9	110.1	109.7	109.7	109.7	110.6	
Meats, poultry, and fish.....do.....	100.2	98.6	99.0	99.2	99.5	99.6	99.8	100.3	106.4	109.2	109.8	109.8	108.9	108.5	110.1	
Dairy products.....do.....	103.8	104.7	105.6	105.6	105.2	105.0	104.5	104.2	104.0	104.3	105.0	105.3	105.5	105.8	106.1	
Fruits and vegetables.....do.....	111.0	115.3	114.5	112.4	113.3	115.3	117.6	121.4	125.9	124.3	114.6	108.5	108.5	109.9	111.0	
Housing.....do.....	106.0	107.2	107.8	108.1	108.2	108.2	108.2	108.2	108.2	108.3	108.2	108.6	109.0	109.2	109.4	
Shelter.....do.....	106.9	108.7	109.5	109.9	110.2	110.1	110.1	110.2	110.3	110.6	110.7	110.8	111.2	111.5	111.8	
Rent.....do.....	106.8	107.8	108.4	108.4	108.5	108.7	108.8	108.8	108.8	108.9	109.0	109.1	109.2	109.3	109.5	
Homeownership.....do.....	107.0	109.1	110.0	110.6	110.9	110.8	110.8	110.8	111.0	111.2	111.4	111.6	112.1	112.5	112.9	
Fuel and utilities.....do.....	107.0	107.3	107.9	107.9	107.4	107.4	107.2	107.1	106.9	106.6	105.3	107.4	107.7	107.9	108.1	
Fuel oil and coal.....do.....	104.0	103.5	105.8	106.5	106.7	106.5	105.4	104.6	103.4	103.2	103.5	104.3	106.9	107.2	108.6	
Gas and electricity.....do.....	107.9	107.9	108.3	108.0	107.8	107.7	107.7	107.7	107.8	106.9	107.7	107.9	107.9	108.0	108.0	
Household furnishings and operation.....do.....	102.4	102.8	102.9	102.8	102.8	103.1	103.1	103.1	103.1	102.9	102.9	103.1	103.3	103.3	103.6	
Apparel and upkeep.....do.....	104.8	105.7	106.6	105.6	105.8	106.0	106.3	106.8	106.9	106.1	106.4	107.2	107.8	108.1	108.1	
Transportation.....do.....	107.8	109.3	110.5	111.1	110.6	110.6	111.0	111.4	111.2	111.5	111.0	111.0	111.2	111.5	111.6	
Private.....do.....	106.4	107.9	109.0	109.7	109.1	109.0	109.5	110.0	109.7	110.0	109.5	109.5	109.7	110.1	110.1	
Public.....do.....	116.9	119.0	120.3	120.6	121.2	121.3	121.3	121.3	121.3	121.4	121.5	121.6	121.6	121.6	122.0	
Health and recreation.....do.....	111.4	113.6	114.3	114.5	114.7	114.9	115.4	115.6	115.7	115.3	115.6	115.8	116.2	116.4	116.6	
Medical care.....do.....	117.0	119.4														

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1965												1966	
	Annual	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	
COMMODITY PRICES—Continued																
WHOLESALE PRICES¹																
<i>(U.S. Department of Labor Indexes)</i>																
Spot market prices, basic commodities:																
22 Commodities.....1957-59=100..	193.9	197.7	103.2	102.3	102.4	103.0	105.3	105.2	104.2	103.3	104.7	105.4	105.6	106.1	108.9	112.0
9 Foodstuffs.....do.....	192.0	188.8	91.1	91.5	91.5	89.8	90.6	90.3	90.1	89.0	91.2	93.2	93.4	93.9	97.9	100.7
13 Raw industrials.....do.....	195.2	104.6	112.5	110.6	110.7	113.2	116.7	116.9	115.3	114.6	115.2	114.8	115.0	115.5	117.1	120.5
All commodities.....do.....	100.3	100.5	100.7	101.0	101.2	101.3	101.7	102.1	102.8	102.9	102.9	103.0	103.1	103.5	104.1	104.6
By stage of processing:																
Crude materials for further processing.....do.....	95.0	94.1	94.0	94.2	95.5	95.8	96.9	98.3	100.6	100.5	100.8	100.0	100.1	100.8	103.2	105.1
Intermediate materials, supplies, etc.....do.....	100.5	100.9	101.4	101.6	101.6	101.6	101.8	101.9	102.2	102.3	102.4	102.5	102.6	103.0	103.0	103.4
Finished goods.....do.....	101.4	101.8	101.9	102.3	102.3	102.4	102.8	103.2	103.9	104.0	103.8	104.1	104.3	104.7	105.3	105.5
By durability of product:																
Durable goods.....do.....	101.0	102.4	103.0	103.1	103.2	103.3	103.4	103.6	103.7	103.7	103.9	103.9	104.0	104.2	104.2	104.5
Nondurable goods.....do.....	99.6	99.1	99.0	99.5	99.6	99.8	100.4	100.8	102.0	102.2	102.0	102.2	102.4	102.9	103.9	104.5
Total manufactures.....do.....	100.6	101.1	101.5	101.8	101.8	101.8	102.1	102.4	103.0	103.1	103.2	103.2	103.4	103.7	104.1	104.5
Durable manufactures.....do.....	101.3	102.5	102.9	103.2	103.3	103.3	103.4	103.6	103.7	103.7	103.9	103.9	104.0	104.2	104.2	104.4
Nondurable manufactures.....do.....	99.8	99.7	100.0	100.5	100.3	100.4	100.7	101.1	102.3	102.5	102.4	102.5	102.7	103.2	103.8	104.2
Farm products and processed foods.....do.....	98.7	98.0	97.2	98.1	98.7	99.0	100.2	101.1	103.5	103.7	103.3	103.5	103.6	104.3	106.5	107.6
Farm products ² :																
Fruits and vegetables, fresh and dried.....do.....	95.7	94.3	92.7	93.0	94.5	95.4	97.6	98.4	100.3	100.0	99.1	99.5	99.4	100.3	103.0	104.4
Grains.....do.....	96.1	103.2	98.9	98.5	102.5	107.8	117.7	118.5	109.0	103.9	85.5	96.1	95.6	94.2	92.2	97.4
Livestock and live poultry.....do.....	101.9	94.1	90.1	90.4	90.5	90.6	91.2	91.0	89.6	88.4	88.3	89.3	88.6	87.4	90.1	92.4
	88.8	84.7	83.1	85.5	88.4	89.8	91.4	96.2	104.6	105.0	106.4	102.6	103.2	104.0	109.0	112.6
Foods, processed ² :																
Cereal and bakery products.....do.....	101.1	101.0	100.8	102.2	102.1	101.8	102.3	103.3	106.1	106.6	106.7	106.7	106.9	107.6	109.4	110.2
Dairy products and ice cream.....do.....	107.3	107.8	108.2	108.2	107.9	108.1	108.3	108.3	108.5	109.3	108.8	109.1	109.4	110.6	111.2	111.5
Fruits and vegetables, canned, frozen.....do.....	107.5	107.8	108.9	108.3	107.8	107.5	107.5	106.8	107.1	107.8	108.5	109.1	109.4	110.4	111.3	110.6
Meats, poultry, and fish.....do.....	103.9	104.8	101.9	101.9	100.3	100.7	100.9	100.4	101.5	101.8	100.4	101.8	104.7	105.4	105.1	104.6
	93.3	90.8	88.8	91.9	92.1	92.4	93.6	97.7	105.5	106.3	106.3	105.3	104.9	105.5	110.5	112.7
Commod. other than farm prod. and foods.....do.....	100.7	101.2	101.8	101.9	101.9	102.0	102.1	102.3	102.5	102.5	102.7	102.7	102.8	103.2	103.2	103.5
Chemicals and allied products ² :																
Chemicals, industrial.....do.....	96.3	96.7	97.2	97.3	97.5	97.5	97.6	97.6	97.4	97.4	97.1	97.2	97.6	97.5	97.6	97.6
Drugs and pharmaceuticals.....do.....	94.8	94.2	94.2	94.6	94.7	94.5	94.8	94.8	94.8	95.0	95.0	95.0	95.4	95.5	95.5	95.1
Fats and oils, inedible.....do.....	95.1	95.0	94.7	94.4	94.6	94.6	94.8	95.0	93.9	94.0	93.9	93.9	94.1	94.7	94.6	94.8
Fertilizer materials.....do.....	80.3	96.8	116.8	113.4	118.3	118.7	121.2	116.7	114.0	110.3	104.4	108.4	110.1	106.7	110.1	111.0
Prepared paint.....do.....	99.9	100.1	100.7	102.3	103.8	104.3	104.3	104.3	104.3	103.3	102.1	102.5	103.4	103.8	103.8	103.8
	103.8	104.7	104.8	104.8	105.2	104.4	104.4	105.7	105.7	105.7	105.7	105.7	105.9	105.9	105.9	105.9
Fuels and related prod., and power ² :																
Coal.....do.....	99.8	97.1	98.1	98.5	97.9	97.9	97.6	98.4	98.7	98.7	99.0	99.2	99.4	100.3	100.6	100.5
Electric power.....Jan. 1958=100..	96.9	96.9	98.2	98.3	98.3	97.3	94.6	94.6	94.7	95.2	95.8	96.6	97.3	97.5	97.6	98.0
Gas fuels.....do.....	102.0	101.1	101.3	101.1	100.8	100.8	100.8	100.8	100.8	100.7	100.8	100.8	100.8	100.8	100.7	100.4
Petroleum products, refined.....1957-59=100..	122.8	121.3	124.0	121.4	124.1	124.1	122.5	122.2	122.7	122.5	123.9	125.3	125.8	126.8	128.6	128.6
	97.2	92.7	94.0	95.2	93.9	94.0	94.1	95.4	96.0	96.0	96.4	96.4	96.6	98.1	98.4	98.3
Furniture, other household durables ² :																
Appliances, household.....do.....	98.1	98.5	98.4	98.3	98.2	98.3	98.0	98.0	98.0	97.8	97.7	97.7	97.8	98.0	98.2	98.4
Furniture, household.....do.....	91.8	91.3	90.6	90.2	90.0	90.0	89.4	89.2	89.4	89.2	88.6	88.6	88.6	88.6	88.8	88.8
Radio receivers and phonographs.....do.....	104.6	105.3	105.7	106.1	106.0	106.0	106.0	106.0	105.9	105.9	106.1	106.2	106.4	106.6	106.7	107.0
Television receivers.....do.....	82.8	81.5	81.3	81.1	81.1	81.1	81.1	81.1	81.1	79.6	79.0	79.0	79.2	79.2	79.2	79.2
	92.3	90.9	90.0	89.7	88.9	88.9	88.9	88.9	88.9	87.8	88.0	88.0	87.9	87.9	87.9	87.9
Hides, skins, and leather products ² :																
Footwear.....do.....	104.2	104.6	105.4	104.9	105.1	105.7	106.3	107.4	107.7	108.8	112.2	111.3	113.3	113.6	114.4	115.9
Hides and skins.....do.....	108.3	108.5	109.0	109.1	109.1	109.1	109.7	109.7	109.8	110.0	110.2	110.3	113.6	113.7	113.8	114.0
Leather.....do.....	84.0	87.5	90.2	86.5	90.2	92.1	96.3	105.9	103.1	117.4	133.4	124.9	125.6	126.5	132.3	140.0
Lumber and wood products.....do.....	101.9	102.9	103.9	104.2	103.2	105.7	103.6	104.2	107.6	105.9	112.5	110.9	111.9	113.3	114.2	116.6
	98.6	100.6	99.4	100.8	100.8	100.7	100.5	100.4	100.3	100.5	101.8	102.0	101.6	101.6	101.9	102.7
	98.9	100.7	99.1	100.8	101.4	101.3	101.0	101.0	101.1	101.2	102.5	103.1	103.0	103.0	103.4	104.3
Machinery and motive prod. ² :																
Agricultural machinery and equip.....do.....	102.2	102.9	103.1	103.3	103.5	103.5	103.7	103.7	103.8	103.7	103.8	103.8	103.9	104.1	104.2	104.3
Construction machinery and equip.....do.....	111.1	112.9	114.2	114.3	114.4	114.6	114.7	114.7	114.7	114.9	114.8	115.0	114.9	116.8	117.0	117.0
Electrical machinery and equip.....do.....	109.6	112.4	113.7	113.8	114.3	114.5	115.0	115.1	115.2	115.3	115.6	115.6	115.8	116.4	116.5	116.9
Motor vehicles.....do.....	97.4	96.8	96.3	96.7	96.8	96.8	97.0	97.0	97.1	97.1	96.7	96.6	96.6	96.5	96.6	96.8
	100.0	100.5	100.8	100.8	100.9	100.8	100.8	100.8	100.7	100.7	100.7	100.7	100.5	100.5	100.5	100.4
Metals and metal products ² :																
Heating equipment.....do.....	100.1	102.8	104.7	104.5	104.6	104.8	105.2	105.7	105.9	105.8	106.2	106.2	106.3	106.7	106.6	106.9
Iron and steel.....do.....	92.9	92.0	92.2	91.3	91.4	91.6	91.9	91.6	92.0	91.7	91.9	91.9	91.9	91.6	91.6	91.4
Nonferrous metals.....do.....	99.1	100.5	101.1	101.4	101.2	101.3	101.4	101.5	101.3	101.5	101.4	101.2	101.2	101.3	101.7	102.0
	99.1	105.9	113.0	111.5	111.8	112.3	113.4	115.2	116.2	116.5	116.5	117.0	117.4	118.7	117.2	118.2
Nonmetallic mineral products ² :																
Clay products, structural.....do.....	101.3	101.5	101.6	101.7	101.8	101.9	101.9	101.9	102.0	101.9	101.6	101.6	101.6	101.6	101.6	101.9
Concrete products.....do.....	103.6	104.2	104.8	104.8	104.8	104.9	104.9	104.9	104.9	105.3	105.3	105.4	105.4	105.4	105.6	105.6
Gypsum products.....do.....	101.7	100.9	101.1	101.3	101.2	101.2	101.3	101.3	101.6	101.7	101.5	101.6	101.6	101.8	101.8	101.9
Pulp, paper, and allied products.....do.....	105.4	108.2	106.6	106.6	107.7	108.4	108.1	108.1	107.5	105.7	106.6	99.9	99.1	98.6	97.4	100.4
Paper.....do.....	99.2	99.0	98.9	99.0	99.0	99.5	99.8	100.0	100.0	99.9	99.9	100.0	100.5	100.8	100.9	101.1
Rubber and products.....do.....	102.4	103.6	103.7	103.7	103.8	103.8	103.9	104.0	104.1	104.1	104.1	104.1	104.5	104.8	104.9	105.2
Tires and tubes.....do.....	93.8	92.5	92.2	92.3	92.2	92.2	92.3	92.9	93.1	93.0	93.2	93.3	93.4	93.5	93.5	93.7
	9															

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
CONSTRUCTION AND REAL ESTATE																
CONSTRUCTION PUT IN PLACE																
New construction (unadjusted), total.....mil. \$	62,755	65,817	5,377	4,691	4,242	4,752	5,134	5,609	6,364	6,331	6,409	6,484	6,316	6,135	5,645	
Private, total ¹.....do	43,859	45,891	3,787	3,325	3,076	3,382	3,715	4,045	4,433	4,484	4,466	4,394	4,320	4,242	3,996	
Residential (nonfarm).....do	25,843	26,507	2,076	1,788	1,580	1,827	2,134	2,371	2,630	2,591	2,527	2,450	2,370	2,278	2,101	
New housing units.....do	20,064	20,612	1,670	1,433	1,273	1,398	1,559	1,728	1,935	2,019	2,009	1,955	1,897	1,831	1,686	
Nonresidential buildings, except farm and public utilities, total ².....mil. \$	11,863	12,975	1,122	1,079	1,054	1,054	1,049	1,108	1,209	1,204	1,331	1,336	1,319	1,331	1,312	
Industrial.....do	2,962	3,303	320	327	321	316	316	315	320	330	342	350	352	354	356	
Commercial.....do	5,200	5,656	483	439	425	436	436	481	555	611	624	617	600	611	599	
Stores, restaurants, and garages.....do	2,268	2,434	211	179	181	200	201	233	286	318	315	301	283	293	286	
Farm construction.....do	1,247	1,221	97	94	92	94	92	95	102	109	112	107	104	99	95	
Public utilities.....do	4,596	4,850	447	338	324	379	409	435	456	454	465	465	487	491	447	
Public, total.....do	18,896	19,926	1,610	1,366	1,166	1,370	1,419	1,564	1,931	1,847	1,943	2,090	1,996	1,893	1,649	
Nonresidential buildings.....do	5,540	6,163	493	470	450	490	516	538	584	559	599	618	620	557	530	
Military facilities.....do	1,227	968	63	57	49	63	66	77	83	78	86	91	82	(1)	(1)	
Highways.....do	6,948	7,182	640	439	290	398	388	472	737	709	717	840	766	771	(1)	
Other types.....do	5,181	5,613	414	400	377	419	449	477	527	501	541	541	528	483	(1)	
New construction (seasonally adjusted at annual rates), total.....mil. \$			66,178	66,168	66,947	67,646	67,606	67,572	68,950	68,599	67,953	69,311	67,616	69,349	69,330	
Private, total ¹.....do			45,684	46,446	46,912	47,219	47,560	47,982	48,616	48,603	48,194	48,068	47,844	48,045	48,304	
Residential (nonfarm).....do			25,953	26,676	26,713	26,602	26,675	27,070	27,224	26,983	26,621	26,413	26,343	26,195	26,239	
Nonresidential buildings, except farm and public utilities, total ².....mil. \$			13,034	13,403	13,532	13,809	14,063	14,240	14,599	14,887	14,921	14,855	14,683	14,847	15,264	
Industrial.....do			3,610	3,792	3,871	3,934	3,997	4,012	4,040	4,073	4,096	4,114	4,099	4,050	3,998	
Commercial.....do			5,641	5,662	5,701	5,903	6,089	6,254	6,574	6,826	6,815	6,754	6,529	6,675	7,029	
Stores, restaurants, and garages.....do			2,549	2,546	2,660	2,855	3,022	3,127	3,290	3,336	3,232	3,101	2,897	3,118	3,463	
Farm construction.....do			1,209	1,205	1,214	1,212	1,209	1,201	1,196	1,188	1,186	1,186	1,185	1,183	1,182	
Public utilities.....do			5,165	4,824	5,075	5,207	5,181	5,034	5,187	5,185	5,142	5,208	5,196	5,305	5,177	
Public, total ².....do			20,494	19,722	20,035	20,427	20,046	19,590	20,334	19,996	19,759	21,243	19,772	21,304	20,936	
Nonresidential buildings.....do			6,440	6,319	6,476	6,300	6,173	6,321	6,244	6,388	6,442	6,828	6,819	6,992	6,877	
Military facilities.....do			756	785	776	912	888	887	833	980	910	1,025	832	(1)	(1)	
Highways.....do			7,583	7,010	7,151	7,541	7,396	6,862	7,546	7,156	6,529	7,636	6,384	7,609	(1)	
CONSTRUCTION CONTRACTS																
Construction contracts in 48 States (F. W. Dodge Co.): ³																
Valuation, total.....mil. \$	45,546	47,299	3,598	3,127	3,223	4,209	4,770	4,864	4,625	4,795	4,265	4,153	4,356	3,745	3,698	
Index (mo. data seas. adj.).....1957-59=100	² 132	² 137	154	137	140	141	152	145	139	149	139	147	147	141	153	
Public ownership.....mil. \$	14,653	15,371	1,230	1,104	1,112	1,348	1,539	1,517	1,553	1,750	1,313	1,332	1,294	1,163	1,304	
Private ownership.....do	30,893	31,928	2,368	2,023	2,110	2,861	3,231	3,348	3,072	3,045	2,952	2,821	3,061	2,582	2,395	
By type of building:																
Nonresidential.....do	14,377	15,495	1,298	1,155	1,060	1,379	1,546	1,775	1,551	1,691	1,507	1,464	1,582	1,328	1,433	
Residential.....do	20,502	20,561	1,306	1,273	1,299	1,877	2,139	2,074	2,080	1,952	1,971	1,756	1,897	1,696	1,446	
Non-building construction.....do	10,667	11,244	994	700	863	953	1,086	1,015	993	1,151	788	934	877	721	819	
New construction:																
Advance planning (ENR) \$.....do	33,236	44,405	3,915	2,614	4,013	3,476	3,322	2,962	4,174	3,215	3,714	3,915	3,895	4,618	5,707	
Concrete pavement awards:																
Total.....thous. sq. yds.	120,641	123,768	31,148			28,931			34,455		33,048					
Airports.....do	5,782	5,352	880			623			1,601		857					
Roads.....do	76,934	³ 89,872	22,236			22,835			22,421		20,692					
Streets and alleys.....do	37,926	² 25,578	6,993			4,837			8,991		9,549					
Miscellaneous.....do		² 2,967	1,039			635			1,443		1,950					
HOUSING STARTS AND PERMITS																
New housing units started:																
Unadjusted:																
Total, incl. farm (private and public).....thous.	1,640.9	1,590.8	98.3	85.6	87.9	124.9	154.9	162.1	162.3	143.9	138.0	125.9	135.7	117.6	101.9	
One-family structures.....do	1,021.7	973.0	58.8	51.8	51.5	76.7	100.2	102.3	99.9	94.1	88.5	80.0	87.2	71.1	62.2	
Privately owned.....do	1,609.2	1,557.4	96.7	81.5	85.4	120.7	152.2	157.5	155.5	141.3	134.6	124.3	133.6	115.4	101.0	
Total nonfarm (private and public).....do	1,613.4	1,563.9	96.4	84.2	87.1	123.0	152.8	159.8	159.6	141.6	136.2	124.3	133.0	116.3	100.3	
In metropolitan areas.....do	1,149.0	⁴ 1,118.3	70.4	58.8	63.4	90.7	102.5	110.4	114.3	95.1	94.8	87.8	94.8	78.2	74.4	
Privately owned.....do	1,581.7	1,530.4	94.8	80.1	84.7	118.8	150.1	155.2	152.8	139.0	132.8	122.7	130.9	114.1	99.4	
Seasonally adjusted at annual rates:																
Total, including farm (private only).....do			1,610	1,442	1,482	1,489	1,552	1,516	1,566	1,473	1,427	1,453	1,411	1,537	1,746	
Total nonfarm (private only).....do			1,575	1,417	1,468	1,465	1,532	1,501	1,539	1,447	1,409	1,436	1,380	1,521	1,712	
New private housing units authorized by bldg. permits (12,000 rmit-issuing places):																
Seasonally adjusted at annual rates:																
Total.....thous.	1,335	1,286	1,195	1,280	1,224	1,269	1,187	1,240	1,254	1,243	1,217	1,180	1,259	1,282	1,319	
One-family structures.....do	750	720	720	734	713	711	677	722	703	704	692	677	741	736	745	
CONSTRUCTION COST INDEXES																
Dept. of Commerce composite.....1957-59=100																
American Appraisal Co., The:	109	112	113	113	114	114	114	114	116	116	117	116	117	117	117	
Average, 30 cities.....1913=100	780	802	812	814	815	815	815	818	820	825	827	829	834	835	837	
Atlanta.....do	857	878	892	892	901	901	901	901	901	907	908	908	909	909	909	
New York.....do	858	888	890	897	917	917	917	917	917	917	917	917	939	940	941	
San Francisco.....do	761	792	803	804	804	804	804	804	804	804	804	804	834	834	837	
St. Louis.....do	760	785	797	804	804	804	803	810	809	809	809	809	805	815	817	
Associated General Contractors (building only)																
1957-59=100																
	114	119	120	121	121	121	121	122	123	124	124	124	124	124	124	

¹ Revised. ² Not yet available; estimate included in total. ³ Computed from cumulative valuation total. ⁴ Prior to 1964, "miscellaneous" yardage was included with data for roads and streets. ⁵ Effective Jan. 1964, based on 1964 definition of standard metropolitan statistical areas; not strictly comparable with earlier data.

⁶ Includes data not shown separately. ⁷ Annual totals include revisions not distributed to months. ⁸ Data for Dec. 1964 and Apr., June, Sept., and Dec. 1965 are for 5 weeks; other months, 4 weeks.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
CONSTRUCTION AND REAL ESTATE—Continued																
CONSTRUCTION COST INDEXES—Con.																
E. H. Boeckh and Associates, Inc.: †																
Average, 20 cities:																
All types combined.....1957-59=100.....	110.2	113.4	114.7	114.9	115.4	115.5	115.6	116.1	117.2	118.0	118.2	118.4	118.8	118.9	119.5	-----
Apartments, hotels, office buildings.....do.....	111.3	114.6	115.9	116.1	116.7	116.9	117.0	117.5	118.4	119.2	119.4	119.7	120.0	120.1	120.7	-----
Commercial and factory buildings.....do.....	110.2	113.4	114.6	114.8	115.3	115.4	115.5	116.1	117.3	118.1	118.3	118.5	118.8	118.9	119.5	-----
Residences.....do.....	108.5	111.6	112.7	113.0	113.4	113.6	113.7	114.1	115.0	116.0	116.1	116.4	117.0	117.0	117.6	-----
Engineering News-Record:																
Building.....do.....	112.7	116.1	117.0	116.9	117.9	118.0	117.8	117.8	118.8	119.1	119.5	120.1	120.4	120.2	120.4	120.5
Construction.....do.....	118.6	123.2	124.8	124.7	126.0	126.0	126.0	126.0	127.6	128.6	129.5	129.8	129.8	129.7	130.0	130.0
Bu. of Public Roads—Highway construction:																
Composite (avg. for year or qtr.).....1957-59=100.....	101.0	102.0	103.8	-----	-----	103.2	-----	-----	106.9	-----	-----	106.7	-----	-----	106.6	-----
CONSTRUCTION MATERIALS																
Output index:																
Composite, unadjusted ♀.....1947-49=100.....	142.9	152.6	130.9	127.0	131.9	164.4	162.7	159.6	171.2	159.4	176.6	170.9	164.1	-----	-----	-----
Seasonally adjusted ♀.....do.....	-----	-----	152.2	135.4	148.9	170.0	160.0	148.9	160.3	165.6	160.8	164.1	145.4	-----	-----	-----
Iron and steel products, unadjusted.....do.....	140.7	154.2	135.9	136.7	136.2	177.4	183.4	165.9	170.0	163.6	187.5	161.6	159.8	143.8	-----	-----
Lumber and wood products, unadj.....do.....	141.2	151.9	132.6	131.7	138.4	171.0	159.1	155.5	161.9	149.1	167.5	173.8	166.3	-----	-----	-----
Portland cement, unadjusted.....do.....	175.7	183.2	155.3	104.9	93.4	134.8	179.4	207.3	233.2	236.2	246.7	224.5	235.8	188.1	-----	-----
REAL ESTATE																
Mortgage applications for new home construction:																
Applications for FHA commitments																
thous. units.....	190.2	182.1	11.7	11.8	15.1	19.2	18.7	16.6	15.7	15.1	17.3	16.6	15.1	14.5	13.3	-----
Seasonally adjusted annual rates.....do.....	-----	-----	193	202	203	184	190	183	155	168	184	187	192	229	229	-----
Requests for VA appraisals.....do.....	139.3	113.6	7.1	6.8	8.7	10.5	9.5	10.4	9.7	8.6	8.9	8.4	7.2	6.8	6.7	-----
Seasonally adjusted annual rates.....do.....	-----	-----	118	113	124	110	95	109	93	92	89	98	97	105	117	-----
Home mortgages insured or guaranteed by—																
Fed. Hous. Adm.: Face amount.....mil. \$	5,569.10	6,573.22	562.63	542.46	443.58	532.44	541.38	515.58	610.77	646.67	757.29	755.77	714.36	706.02	698.25	-----
Vet. Adm.: Face amount.....do.....	3,045.12	2,852.21	241.82	225.40	199.82	216.46	178.87	182.49	217.36	217.21	244.70	254.42	245.00	242.64	227.87	-----
Federal Home Loan Banks, outstanding advances to member institutions, end of period.....mil. \$	4,784	5,325	5,325	4,944	4,851	4,747	5,219	5,227	5,586	5,793	5,770	5,802	5,826	5,724	5,997	-----
New mortgage loans of all savings and loan associations, estimated total.....mil. \$	24,735	24,505	1,969	1,527	1,541	2,056	2,068	2,022	2,399	2,186	2,187	2,079	1,961	1,825	1,991	-----
By purpose of loan:																
Home construction.....do.....	7,039	6,515	522	370	379	544	558	526	614	520	511	490	487	431	484	-----
Home purchase.....do.....	9,920	10,397	784	638	638	824	850	861	1,099	1,063	1,099	1,015	910	834	868	-----
All other purposes.....do.....	7,776	7,593	663	519	524	688	660	635	686	603	577	574	564	560	639	-----
New nonfarm mortgages recorded (\$20,000 and under), estimated total.....mil. \$	36,925	36,921	2,936	2,422	2,396	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Nonfarm foreclosures.....number	98,195	108,620	8,987	8,858	9,113	9,888	10,259	9,578	10,248	9,753	9,521	9,806	-----	-----	-----	-----
Fire losses (on bldgs., contents, etc.).....mil. \$	1,405.56	1,367.13	124.59	136.18	113.11	138.63	128.48	116.92	119.54	130.52	111.78	115.44	108.72	112.28	124.04	-----

DOMESTIC TRADE

ADVERTISING																
Printers' Ink advertising index, seas. adj.:																
Combined index.....1957-59=100.....	118	125	129	127	126	130	125	130	130	130	136	133	-----	-----	-----	-----
Business papers.....do.....	111	112	115	120	114	121	114	126	114	122	129	126	-----	-----	-----	-----
Magazines.....do.....	127	136	141	140	142	144	139	144	144	150	159	144	-----	-----	-----	-----
Newspapers.....do.....	95	103	104	108	103	106	100	100	106	104	104	109	-----	-----	-----	-----
Outdoor.....do.....	88	89	104	58	101	90	82	108	99	77	91	78	-----	-----	-----	-----
Radio (network).....do.....	102	103	112	90	92	101	110	112	105	95	84	111	-----	-----	-----	-----
Television (network).....do.....	145	157	163	153	149	155	154	155	161	157	161	166	-----	-----	-----	-----
Television advertising:																
Network (major national networks):																
Net time costs, total.....mil. \$	1,058.0	1,145.9	353.6	-----	-----	310.6	-----	-----	280.5	-----	-----	269.5	-----	-----	-----	-----
Automotive, incl. accessories.....do.....	90.6	96.5	33.7	-----	-----	21.1	-----	-----	17.5	-----	-----	16.3	-----	-----	-----	-----
Drugs and toiletries.....do.....	348.3	360.6	109.2	-----	-----	105.7	-----	-----	88.3	-----	-----	91.0	-----	-----	-----	-----
Foods, soft drinks, confectionery.....do.....	189.7	209.5	59.1	-----	-----	58.2	-----	-----	56.9	-----	-----	65.7	-----	-----	-----	-----
Soaps, cleansers, etc.....do.....	97.9	103.2	27.7	-----	-----	28.8	-----	-----	27.9	-----	-----	26.8	-----	-----	-----	-----
Smoking materials.....do.....	130.4	146.8	44.9	-----	-----	38.4	-----	-----	30.7	-----	-----	29.3	-----	-----	-----	-----
All other.....do.....	201.2	229.2	79.0	-----	-----	58.4	-----	-----	59.3	-----	-----	40.4	-----	-----	-----	-----
Spot (natl. and regional, cooperating stations):																
Gross time costs, total.....mil. \$	871.1	1,016.0	272.8	-----	-----	249.6	-----	-----	273.6	-----	-----	248.3	-----	-----	-----	-----
Automotive, incl. accessories.....do.....	32.6	38.5	8.3	-----	-----	8.8	-----	-----	9.5	-----	-----	10.1	-----	-----	-----	-----
Drugs and toiletries.....do.....	171.7	192.9	49.8	-----	-----	51.9	-----	-----	48.1	-----	-----	51.1	-----	-----	-----	-----
Foods, soft drinks, confectionery.....do.....	291.4	352.7	92.8	-----	-----	90.2	-----	-----	97.7	-----	-----	82.7	-----	-----	-----	-----
Soaps, cleansers, etc.....do.....	91.7	98.5	23.6	-----	-----	22.3	-----	-----	25.9	-----	-----	26.4	-----	-----	-----	-----
Smoking materials.....do.....	38.8	50.2	13.7	-----	-----	13.2	-----	-----	13.4	-----	-----	10.5	-----	-----	-----	-----
All other.....do.....	244.9	283.2	84.5	-----	-----	63.2	-----	-----	79.1	-----	-----	67.5	-----	-----	-----	-----
Magazine advertising (general and natl. farm magazines):																
Cost, total.....mil. \$	931.6	996.8	80.2	58.8	77.2	94.1	103.4	103.7	86.6	68.7	65.3	90.0	120.5	117.8	91.5	-----
Apparel and accessories.....do.....	57.3	61.8	3.9	1.9	3.5	6.6	8.6	6.6	2.4	.9	6.6	10.1	8.0	5.9	3.9	-----
Automotive, incl. accessories.....do.....	101.8	110.7	6.1	6.5	9.1	10.9	11.9	11.0	9.0	5.9	4.4	3.6	16.9	15.2	7.2	-----
Building materials.....do.....	26.5	27.1	1.0	1.4	1.8	3.0	3.7	3.7	3.1	2.4	1.7	3.0	3.2	2.2	1.2	-----
Drugs and toiletries.....do.....	96.4	108.9	10.4	6.3	8.5	9.6	9.7	9.4	9.8	8.3	8.0	10.1	12.0	12.3	11.9	-----
Foods, soft drinks, confectionery.....do.....	124.3	134.8	11.1	8.7	11.5	12.3	11.3	11.6	12.7	9.4	8.5	9.3	13.1	14.3	11.1	-----
Beer, wine, liquors.....do.....	56.4	58.3	9.7	1.9	3.7	4.9	6.1	5.9	6.0	4.6	3.2	5.2	7.3	9.2	11.3	-----
Household equip., supplies, furnishings.....do.....	66.3	71.7	5.3	3.2	3.0	6.0	7.7	9.2	6.1	3.8	3.4	6.0	8.5	9.1	5.4	-----
Industrial materials.....do.....	45.1	48.4	3.2	2.6	2.8	3.3	4.6	4.9	4.2	3.9	3.1	5.0	6.5	5.7	3.9	-----
Soaps, cleansers, etc.....do.....	11.9	16.0	.9	1.2	1.9	2.0	2.8	2.7	1.4	1.7	1.6	1.6	2.2	1.7	.9	-----
Smoking materials.....do.....	35.9	38.3	3.6	2.7	3.1	3.4	3.4	3.6	4.3	3.3	3.5	3.4	3.9	3.7	3.4	-----
All other.....do.....	309.6	320.9	25.0	22.5	28.3	32.1	33.5	35.2	27.5	24.3	21.3	32.7	38.8	38.6	31.3	-----

† Revised. † Revisions for Jan.-Nov. 1964: 143.9; 143.4; 159.3; 159.2; 155.8; 157.0; 149.6; 155.0; 163.6; 161.5; 141.7.

† Copyrighted data; see last paragraph of headnote, p. S-1.

♀ Includes data for items not shown separately.

§ Data include guaranteed direct loans sold.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1965												1966
	Annual	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.

DOMESTIC TRADE—Continued

ADVERTISING—Continued																
Newspaper advertising linage (52 cities):																
Total.....mil. lines.....	2,856.5	2,973.5	262.3	223.8	214.5	256.3	271.8	286.0	266.0	238.7	261.4	271.9	296.3	292.4	285.4	
Classified.....do.....	749.7	787.1	54.8	65.2	62.5	71.3	72.7	79.9	75.7	74.1	79.1	72.9	78.4	71.8	62.0	
Display, total.....do.....	2,106.7	2,186.3	207.5	158.6	152.0	185.0	199.1	206.0	190.3	164.6	182.3	198.9	217.9	220.7	223.4	
Automotive.....do.....	150.6	159.7	9.3	10.6	12.0	14.3	16.6	16.9	17.3	13.4	13.3	13.2	18.8	14.6	9.6	
Financial.....do.....	58.8	60.9	5.0	7.3	4.3	5.4	5.7	5.0	5.4	5.7	3.9	4.6	5.4	5.2	5.4	
General.....do.....	285.8	292.5	22.2	19.3	19.8	24.8	25.4	28.5	24.9	18.2	18.1	27.4	30.6	28.7	22.9	
Retail.....do.....	1,611.6	1,673.2	171.1	121.4	116.0	140.4	151.4	155.6	142.7	127.3	147.1	153.8	163.2	172.2	185.6	
RETAIL TRADE																
All retail stores: †																
Estimated sales (unadj.), total †.....mil. \$.....	246,435	261,630	27,719	20,581	19,608	21,915	23,525	23,820	23,825	24,129	22,989	22,732	25,067	25,141	130,923	121,917
Durable goods stores ♀.....do.....	79,527	84,173	8,076	6,605	6,608	7,640	7,984	8,144	8,362	8,066	7,448	7,082	8,413	8,333	18,982	16,915
Automotive group.....do.....	46,194	48,730	4,381	4,237	4,265	4,977	5,056	5,006	5,094	4,821	4,243	3,784	4,994	4,892	14,789	14,291
Passenger car, other auto. dealers.....do.....	43,391	45,799	4,064	4,047	4,085	4,700	4,796	4,729	4,812	4,540	3,984	3,540	4,719	4,625	12,627	12,625
Tire, battery, accessory dealers.....do.....	2,803	2,931	317	190	180	217	260	277	282	281	259	244	275	267	267	267
Furniture and appliance group ♀.....do.....	11,591	13,090	1,513	961	919	1,014	1,015	1,044	1,106	1,129	1,139	1,201	1,272	1,332	1,636	1,060
Furniture, home furnishings stores.....do.....	8,079	8,509	850	602	572	638	642	666	708	724	724	712	790	838	838	838
Household appliance, TV, radio.....do.....	4,199	4,581	542	292	277	303	298	312	329	335	347	393	394	392	392	392
Lumber, building, hardware group.....do.....	11,303	11,340	962	725	681	808	973	1,090	1,143	1,160	1,119	1,102	1,132	1,101	1,101	1,101
Lumber, bldg. materials dealers ♂.....do.....	8,765	8,690	631	544	520	624	745	839	900	916	889	865	885	850	850	850
Hardware stores.....do.....	2,538	2,650	331	181	161	184	228	251	243	244	230	237	247	251	251	251
Nondurable goods stores ♀.....do.....	166,908	177,457	19,643	13,976	13,000	14,275	15,541	15,676	15,463	16,063	15,541	15,650	16,654	16,808	121,941	115,002
Apparel group.....do.....	14,220	15,282	2,277	1,081	900	1,049	1,383	1,256	1,208	1,145	1,173	1,324	1,360	1,420	1,420	1,077
Men's and boys' wear stores.....do.....	2,862	3,121	538	238	187	199	265	256	268	236	226	250	280	295	295	295
Women's apparel, accessory stores.....do.....	5,491	5,944	895	427	367	433	538	496	456	440	443	496	553	581	581	581
Family and other apparel stores.....do.....	3,417	3,626	544	236	196	230	309	282	275	278	309	348	310	334	334	334
Shoe stores.....do.....	2,450	2,591	300	180	150	187	271	222	209	191	195	230	217	210	210	210
Drug and proprietary stores.....do.....	8,200	8,613	966	718	694	733	738	751	746	766	757	759	798	788	11,107	1,769
Eating and drinking places.....do.....	18,236	19,577	1,669	1,575	1,468	1,610	1,713	1,831	1,865	2,015	1,984	1,856	1,878	1,758	11,821	1,648
Food group.....do.....	59,764	62,864	5,805	5,300	4,907	5,212	5,436	5,496	5,477	6,043	5,453	5,498	5,962	5,608	10,653	5,624
Grocery stores.....do.....	54,427	57,272	5,285	4,868	4,482	4,764	4,969	5,010	4,986	5,519	4,956	5,017	5,448	5,105	10,080	5,144
Gasoline service stations.....do.....	19,346	20,269	1,782	1,076	1,559	1,695	1,765	1,844	1,895	1,963	1,926	1,820	1,884	1,871	11,905	1,749
General merchandise group ♀.....do.....	28,897	32,350	5,200	2,123	2,025	2,439	2,842	2,809	2,746	2,663	2,865	2,962	3,122	3,598	15,677	2,391
Department stores.....do.....	18,496	20,809	3,316	1,400	1,295	1,583	1,841	1,836	1,806	1,731	1,863	1,942	2,035	2,336	13,717	1,587
Mail order houses (dept. store mdse.).....do.....	2,182	2,402	349	138	151	197	199	194	184	172	212	223	225	328	328	328
Variety stores.....do.....	4,448	4,948	860	298	319	355	436	423	409	412	426	422	448	482	482	482
Liquor stores.....do.....	5,707	6,011	775	459	437	452	486	610	497	542	497	505	553	555	555	555
Estimated sales (seas. adj.), total †.....do.....	22,757	22,933	23,168	22,884	22,829	23,334	23,348	23,658	23,591	23,763	24,217	24,640	25,130	24,855	24,855	24,855
Durable goods stores ♀.....do.....	7,567	7,759	7,841	7,597	7,445	7,618	7,691	7,821	7,764	7,770	7,871	8,050	18,289	18,224	18,224	18,224
Automotive group.....do.....	4,593	4,730	4,875	4,608	4,472	4,555	4,606	4,743	4,660	4,660	4,614	4,716	4,716	4,716	4,716	4,716
Passenger car, other auto. dealers.....do.....	4,351	4,487	4,626	4,363	4,218	4,295	4,359	4,491	4,402	4,398	4,345	4,447	4,447	4,447	4,447	4,447
Tire, battery, accessory dealers.....do.....	242	243	249	245	254	260	247	252	258	260	269	269	269	269	269	269
Furniture and appliance group ♀.....do.....	1,138	1,101	1,038	1,129	1,095	1,090	1,125	1,112	1,136	1,186	1,227	1,276	1,276	1,276	1,276	1,276
Furniture, home furnishings stores.....do.....	668	709	687	675	699	722	722	706	716	716	716	716	716	716	716	716
Household appliance, TV, radio.....do.....	371	323	335	339	307	332	334	334	334	353	389	380	361	361	361	361
Lumber, building, hardware group.....do.....	962	1,019	980	946	942	1,004	1,011	1,016	1,002	1,002	1,021	1,021	1,021	1,021	1,021	1,021
Lumber, bldg. materials dealers ♂.....do.....	727	788	755	730	724	776	783	782	768	768	765	775	775	775	775	775
Hardware stores.....do.....	235	231	225	216	218	228	228	228	234	234	237	246	254	254	254	254
Nondurable goods stores ♀.....do.....	15,190	15,174	15,327	15,287	15,384	15,716	15,657	15,837	15,827	15,993	16,346	16,590	16,590	16,590	16,590	16,590
Apparel group.....do.....	1,275	1,301	1,297	1,245	1,242	1,299	1,315	1,278	1,306	1,343	1,321	1,350	1,350	1,350	1,350	1,350
Men's and boys' wear stores.....do.....	265	269	271	264	265	271	262	268	271	278	276	276	276	276	276	276
Women's apparel, accessory stores.....do.....	507	514	510	496	485	502	501	510	500	508	535	546	546	546	546	546
Family and other apparel stores.....do.....	289	300	301	278	289	306	303	326	327	344	290	304	304	304	304	304
Shoe stores.....do.....	214	218	215	207	203	220	212	211	208	213	220	224	224	224	224	224
Drug and proprietary stores.....do.....	734	740	744	753	762	755	760	775	779	794	816	820	820	820	820	820
Eating and drinking places.....do.....	1,674	1,714	1,729	1,727	1,743	1,769	1,809	1,805	1,818	1,827	1,827	1,824	1,824	1,824	1,824	1,824
Food group.....do.....	5,411	5,305	5,340	5,392	5,446	5,507	5,534	5,576	5,565	5,586	5,585	5,585	5,585	5,585	5,585	5,585
Grocery stores.....do.....	4,940	4,849	4,874	4,925	4,981	5,031	5,063	5,081	5,075	5,097	5,298	5,265	5,265	5,265	5,265	5,265
Gasoline service stations.....do.....	1,739	1,757	1,784	1,771	1,792	1,811	1,831	1,824	1,831	1,820	1,827	1,843	1,843	1,843	1,843	1,843
General merchandise group ♀.....do.....	2,852	2,844	2,895	2,862	2,836	2,945	2,894	2,955	2,990	3,047	3,043	3,192	3,115	3,115	3,115	3,115
Department stores.....do.....	1,800	1,867	1,907	1,847	1,847	1,914	1,885	1,930	1,963	1,986	1,966	2,075	2,075	2,075	2,075	2,075
Mail order houses (dept. store mdse.).....do.....	203	200	202	211	205	215	211	219	211	223	220	235	235	235	235	235
Variety stores.....do.....	425	425	435	431	420	450	442	443	448	452	459	467	467	467	467	467
Liquor stores.....do.....	509	507	521	509	516	530	525	527	513	530	531	537	537	537	537	537
Estimated inventories, end of year or month: †																
Book value (unadjusted), total †.....mil. \$.....	28,500	30,181	30,181	30,486	31,298	32,913	33,384	33,277	33,087	32,935	32,743	32,527	33,708	34,771	32,898	32,898
Durable goods stores ♀.....do.....	12,138	12,854	12,854	13,413	13,907	14,688	14,981	15,098	15,002	14,918	14,317	13,623	14,016	14,533	14,434	14,434
Automotive group.....do.....	5,412	5,578	5,578	6,059	6,442	6,980	7,151	7,338	7,30							

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1965												1966
	Annual	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
DOMESTIC TRADE—Continued															
RETAIL TRADE—Continued															
All retail stores†—Continued															
Estimated inventories, end of yr. or mo.†—Con.															
Book value (seas. adj.)—Continued															
Nondurable goods stores † mil. \$.	16,997	17,994	17,994	17,985	17,980	18,178	18,248	18,257	18,468	18,496	18,541	18,424	18,514	18,759	19,170
Apparel group.....do.	3,482	3,613	3,613	3,598	3,608	3,740	3,749	3,762	3,810	3,842	3,899	3,903	3,848	3,867	3,871
Food group.....do.	3,625	3,857	3,857	3,849	3,808	3,800	3,809	3,784	3,792	3,804	3,815	3,735	3,812	3,896	4,111
General merchandise group.....do.	5,291	5,809	5,809	5,838	5,861	5,914	5,908	5,905	6,055	6,055	6,048	6,004	6,040	6,092	6,284
Department stores.....do.	3,063	3,410	3,410	3,404	3,430	3,436	3,455	3,447	3,541	3,575	3,553	3,503	3,542	3,608	3,713
Firms with 4 or more stores:															
Estimated sales (unadjusted), total.....do.	69,752	75,610	9,280	5,735	5,391	6,099	6,794	6,694	6,614	6,843	6,637	7,219	8,195	8,436	
Firms with 11 or more stores:†															
Estimated sales (unadj.), total †.....do.	68,306	8,375	5,079	4,715	5,370	6,047	5,960	5,898	6,096	5,899	6,092	6,432	6,601		
Apparel group †.....do.	4,287	653	274	233	297	420	362	351	314	337	376	390	412		
Men's and boys' wear stores.....do.	531	92	38	30	34	49	47	45	38	36	41	52	53		
Women's apparel, accessory stores.....do.	1,622	252	98	86	113	150	136	128	120	125	139	145	153		
Shoe stores.....do.	1,155	149	75	66	82	125	98	97	82	89	106	96	98		
Drug and proprietary stores.....do.	2,029	269	159	155	173	179	181	183	189	183	187	197	196		
Eating and drinking places.....do.	1,677	143	133	129	146	153	162	167	170	172	168	169	155		
Furniture and appliance group.....do.	1,126	132	78	76	92	94	98	103	97	99	102	109	110		
General merchandise group †.....do.	23,645	3,708	1,527	1,420	1,750	2,068	2,065	2,032	1,982	2,135	2,188	2,260	2,615		
Dept. stores, excl. mail order sales.....do.	15,807	2,471	1,049	938	1,176	1,390	1,401	1,378	1,334	1,431	1,480	1,522	1,743		
Variety stores.....do.	3,770	647	220	236	269	331	322	315	315	328	326	347	386		
Grocery stores.....do.	26,198	2,453	2,236	2,054	2,189	2,338	2,276	2,221	2,497	2,142	2,249	2,451	2,251		
Lumber yards, bldg. materials dealers †.....do.															
Tire, battery, accessory dealers.....do.	1,242	147	83	77	92	112	119	123	121	114	108	121	108		
Estimated sales (seas. adj.), total †.....do.	5,910	5,780	5,863	5,900	5,935	6,054	6,039	6,093	6,156	6,248	6,213	6,383			
Apparel group †.....do.		365	364	360	351	360	365	363	368	371	375	382	383		
Men's and boys' wear stores.....do.		45	45	46	43	47	47	45	46	47	47	49	46		
Women's apparel, accessory stores.....do.		138	138	135	132	134	135	133	137	139	146	139	146		
Shoe stores.....do.		99	95	94	93	94	96	97	95	97	99	104	104		
Drug and proprietary stores.....do.		176	169	176	183	186	187	189	192	194	199	203	203		
Eating and drinking places.....do.		145	146	149	150	154	157	159	158	160	163	164	160		
Furniture and appliance group.....do.															
General merchandise group †.....do.		2,046	2,059	2,071	2,077	2,056	2,138	2,114	2,170	2,210	2,250	2,199	2,347		
Dept. stores, excl. mail order sales.....do.		1,382	1,395	1,398	1,390	1,386	1,424	1,415	1,456	1,500	1,515	1,465	1,582		
Variety stores.....do.		320	323	330	329	317	342	337	338	342	348	353	371		
Grocery stores.....do.		2,273	2,177	2,218	2,245	2,277	2,294	2,302	2,306	2,303	2,321	2,348	2,335		
Lumber yards, bldg. materials dealers †.....do.															
Tire, battery, accessory dealers.....do.		105	108	110	107	110	112	108	109	114	116	120	107		
All retail stores, accounts receivable, end of yr. or mo.:															
Total (unadjusted)†.....mil. \$.															
Durable goods stores.....do.															
Nondurable goods stores.....do.															
Charge accounts.....do.															
Installment accounts.....do.															
Total (seasonally adjusted)†.....do.															
Durable goods stores.....do.															
Nondurable goods stores.....do.															
Charge accounts.....do.															
Installment accounts.....do.															
Department stores:															
Ratio of collections to accounts receivable:															
Charge accounts.....percent.	49	49	50	49	48	50	47	48	51	50	49	50	50	52	
Installment accounts.....do.	17	17	18	17	17	18	17	17	18	17	18	18	18	18	
Sales by type of payment:															
Cash sales.....percent of total sales.	43	43	46	43	43	43	43	43	44	44	44	42	42	43	46
Charge account sales.....do.	39	39	38	36	38	39	39	37	37	37	38	39	40	39	37
Installment sales.....do.	18	18	16	21	19	18	18	19	19	19	18	19	18	18	17

EMPLOYMENT AND POPULATION

POPULATION															
Population, U.S. (incl. Alaska and Hawaii):															
Total, incl. armed forces overseas.....mil.	189.42	192.12	193.29	193.50	193.68	193.85	194.03	194.20	194.39	194.58	194.80	195.02	195.24	195.44	195.63
EMPLOYMENT															
Noninstitutional population, est. number 14 years of age and over, total, unadj.....mil.	132.12	134.14	135.14	135.30	135.47	135.65	135.81	135.98	136.16	136.25	136.47	136.67	136.86	137.04	137.23
Total labor force, incl. armed forces.....thous.	75,712	76,971	76,567	75,699	76,418	76,612	77,307	78,425	80,683	81,150	80,163	78,044	78,713	78,598	78,477
Civilian labor force, total.....do.	72,975	74,233	73,841	72,992	73,714	73,909	74,621	75,741	78,003	78,457	77,470	75,321	75,953	75,803	75,636
Employed, total.....do.	68,809	70,357	70,375	68,996	69,496	70,169	71,070	72,407	73,716	74,854	74,212	72,446	73,196	72,837	72,749
Agricultural employment.....do.	4,946	4,761	3,785	3,739	3,803	3,989	4,473	5,128	5,622	5,626	5,136	4,778	4,954	4,128	3,645
Nonagricultural employment.....do.	63,863	65,596	66,590	65,257	65,694	66,180	66,597	67,278	68,094	69,228	69,077	67,668	68,242	68,709	69,103
Unemployed (all civilian workers).....do.	4,166	3,876	3,466	3,996	4,218	3,740	3,552	3,335	4,287	3,602	3,258	2,875	2,757	2,966	2,888
Long-term (15 weeks and over).....do.	1,088	973	802	845	1,050	1,019	1,050	804	762	587	612	609	588	531	600
Percent of civilian labor force.....do.	5.7	5.2	4.7	5.5	5.7	5.1	4.8	4.4	5.5	4.6	4.2	3.8	3.6	3.9	3.8
Not in labor force.....thous.	56,412	57,172	58,568	59,603	59,051	59,039	58,504	57,556	55,477	55,102	56,310	58,626	58,149	58,445	58,749
Civilian labor force, seasonally adj.⊕.....do.		74,747	74,883	75,063	75,020	75,302	75,306	75,651	76,054	75,772	75,611	75,846	76,112	76,567	76,754
Employed, total.....do.		71,037	71,252	71,326	71,483	71,688	71,816	72,085	72,387	72,297	72,561	72,837	73,196	73,441	73,715
Agricultural employment.....do.		4,611	4,533	4,608	4,588	4,769	4,869	4,651	4,639	4,572	4,418	4,551	4,273	4,486	4,429
Nonagricultural employment.....do.		66,426	66,719	66,718	66,895	66,919	66,947	67,434	67,979	67,815	67,879	68,010	68,641	68,955	69,286
Unemployed (all civilian workers).....do.		3,710	3,631	3,737	3,537	3,614	3,490	3,566	3,436	3,385	3,314	3,285	3,198	3,126	3,039
Long-term (15 weeks and over).....do.		882	824	887	800	813	714	779	686	717	728	697	644	660	661
Rates: †															
All civilian workers.....do.			5.0	4.8	5.0	4.7	4.8	4.6	4.7	4.5	4.5	4.4	4.3	4.2	4.1
Men, 20 years of age and over.....do.	4.5	3.9	3.5	3.5	3.5	3.4	3.4	3.3	3.2	3.2	3.1	3.0	2.9	2.8	2.6
Women, 20 years of age and over.....do.	5.4	5.2	4.8	4.5	5.0	4.6	4.6	4.4	4.8	4.4	4.4	4.2	4.2	4.3	4.0
Both sexes, 14-19 years of age.....do.	15.6	14.7	15.5	15.2	14.5	14.1	14.7	14.0	14.0	13.4	12.9	13.2	13.2	12.3	12.9

† Revised. ⊕ See note marked "†" on p. S-11. † As of July 1. † See corresponding note on p. S-11. † Includes data not shown separately. ⊕ Comprises lumber yards, building materials dealers, and paint, plumbing, and electrical stores. † Unemployed in each group as percent of that group. ⊕ Effective with the Feb. 1966 SURVEY, data reflect revised seasonal factors; comparable data for earlier periods appear in the Feb. 1966 BLS report, Employment and Earnings and Monthly Report on the Labor Force, GPO, Wash., D.C. 20402.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. *

EMPLOYMENT AND POPULATION—Continued

EMPLOYMENT—Continued																
Employees on payrolls (nonagricultural estab.):†																
Total, unadjusted†	56,602	58,156	59,896	58,234	58,341	58,784	59,471	60,000	60,848	60,694	60,960	61,515	61,786	62,029	62,643	61,006
Manufacturing establishments	16,995	17,259	17,547	17,396	17,473	17,578	17,659	17,745	18,027	18,016	18,211	18,428	18,412	18,443	18,416	18,268
Durable goods industries	9,616	9,813	10,050	9,996	10,048	10,114	10,218	10,477	10,437	10,416	10,410	10,608	10,623	10,686	10,719	10,682
Nondurable goods industries	7,380	7,446	7,497	7,400	7,425	7,464	7,441	7,269	7,590	7,600	7,801	7,820	7,789	7,757	7,697	7,586
Mining, total †	635	633	633	619	616	615	623	629	640	641	640	627	629	631	628	614
Metal mining	80	79	82	82	82	82	83	83	84	84	85	84	85	84	84	84
Coal mining	149	148	149	147	146	143	144	142	142	139	140	136	143	145	144	144
Crude petroleum and natural gas	289	289	287	282	280	279	280	282	288	290	288	281	278	279	280	280
Contract construction	2,963	3,056	3,007	2,800	2,713	2,820	2,978	3,223	3,412	3,476	3,575	3,495	3,465	3,375	3,185	2,947
Transportation and public utilities †	3,903	3,947	4,002	3,863	3,917	3,965	3,977	4,008	4,070	4,008	4,083	4,112	4,104	4,091	4,087	4,023
Railroad transportation	772	756	746	728	727	729	735	737	747	749	750	741	738	730	734	734
Local and interurban passenger transit	269	267	272	273	271	271	270	270	263	248	252	270	271	270	272	272
Motor freight trans. and storage	904	920	949	912	913	926	930	946	978	986	985	1,001	1,005	1,001	992	992
Air transportation	202	213	220	220	221	222	224	227	229	233	234	236	238	240	243	243
Telephone communication	686	706	715	715	717	722	728	731	740	755	756	744	742	744	745	745
Electric, gas, and sanitary services	610	614	611	610	609	610	613	614	627	634	639	630	622	618	621	621
Wholesale and retail trade	11,778	12,132	13,084	12,190	12,112	12,167	12,418	12,437	12,596	12,583	12,574	12,639	12,736	12,960	13,638	12,710
Wholesale trade	3,104	3,173	3,240	3,190	3,182	3,189	3,199	3,213	3,269	3,301	3,312	3,307	3,321	3,326	3,345	3,301
Retail trade	8,675	8,959	9,844	9,000	8,930	8,978	9,219	9,224	9,327	9,282	9,262	9,332	9,415	9,634	10,293	9,409
Finance, insurance, and real estate	2,877	2,964	2,981	2,973	2,986	2,999	3,012	3,029	3,062	3,098	3,102	3,073	3,066	3,062	3,063	3,055
Services and miscellaneous	8,226	8,569	8,827	8,557	8,604	8,662	8,796	8,905	9,008	9,081	9,062	9,039	9,073	9,054	9,045	8,961
Government	9,225	9,595	10,015	9,836	9,920	9,978	10,008	10,024	10,033	9,716	9,698	10,102	10,301	10,413	10,581	10,428
Total, seasonally adjusted†	56,602	58,156	59,163	59,295	59,581	59,814	59,846	60,032	60,290	60,501	60,621	60,756	61,001	61,472	61,865	62,111
Manufacturing establishments	16,995	17,259	17,565	17,638	17,703	17,762	17,803	17,835	17,943	18,032	18,072	18,098	18,163	18,321	18,429	18,518
Durable goods industries	9,616	9,813	10,044	10,098	10,150	10,194	10,241	10,266	10,345	10,424	10,476	10,494	10,523	10,615	10,706	10,790
Ordnance and accessories	266	247	231	231	230	230	229	231	234	236	239	242	243	244	243	249
Lumber and wood products	593	602	604	600	603	614	607	608	601	602	603	601	605	613	621	628
Furniture and fixtures	390	406	417	420	423	425	428	428	428	430	427	430	432	435	442	450
Stone, clay, and glass products	601	612	617	621	619	623	619	613	612	618	618	622	624	627	636	646
Primary metal industries	1,172	1,231	1,278	1,282	1,283	1,284	1,285	1,285	1,306	1,317	1,318	1,308	1,284	1,269	1,274	1,280
Fabricated metal products	1,150	1,187	1,218	1,230	1,243	1,222	1,247	1,251	1,259	1,269	1,263	1,269	1,274	1,294	1,301	1,312
Machinery	1,529	1,606	1,657	1,663	1,669	1,678	1,683	1,692	1,707	1,728	1,728	1,736	1,745	1,771	1,771	1,780
Electrical equipment and supplies	1,554	1,548	1,586	1,596	1,609	1,624	1,635	1,647	1,665	1,677	1,683	1,697	1,722	1,741	1,768	1,785
Transportation equipment	1,610	1,605	1,652	1,670	1,681	1,700	1,712	1,722	1,735	1,740	1,781	1,771	1,767	1,790	1,806	1,815
Instruments and related products	365	369	373	374	376	378	379	378	383	389	388	390	392	394	398	403
Miscellaneous manufacturing ind.	387	398	411	411	414	416	417	416	415	418	428	435	440	446	442	442
Nondurable goods industries	7,380	7,446	7,521	7,540	7,553	7,568	7,562	7,569	7,598	7,608	7,596	7,604	7,640	7,706	7,723	7,728
Food and kindred products	1,752	1,746	1,756	1,753	1,749	1,746	1,729	1,734	1,728	1,733	1,723	1,717	1,733	1,761	1,745	1,753
Tobacco manufactures	89	89	89	88	87	86	86	86	86	87	80	79	81	81	83	84
Textile mill products	885	891	901	905	909	912	915	914	916	921	924	928	933	939	936	936
Apparel and related products	1,283	1,302	1,324	1,334	1,334	1,340	1,344	1,346	1,367	1,343	1,345	1,356	1,362	1,369	1,378	1,362
Paper and allied products	618	625	629	631	632	632	633	633	634	641	637	640	643	646	650	652
Printing, publishing, and allied ind.	931	950	961	963	967	969	971	971	975	981	981	980	984	990	992	994
Chemicals and allied products	865	877	886	887	890	892	893	894	900	908	911	910	909	914	919	923
Petroleum refining and related ind.	189	183	180	179	179	179	178	176	177	179	179	179	177	178	177	177
Rubber and misc. plastic products	418	434	443	447	453	457	460	460	463	464	466	465	469	477	483	485
Leather and leather products	349	348	352	353	353	355	353	355	352	351	353	354	354	357	359	362
Mining	635	633	635	634	634	632	629	627	626	633	627	617	622	627	630	629
Contract construction	2,963	3,056	3,179	3,185	3,211	3,238	3,145	3,188	3,195	3,154	3,189	3,186	3,202	3,267	3,367	3,353
Transportation and public utilities	3,903	3,947	3,994	3,926	3,985	4,017	4,013	4,020	4,034	4,031	4,049	4,067	4,071	4,079	4,087	4,088
Wholesale and retail trade	11,778	12,132	12,303	12,374	12,423	12,460	12,494	12,532	12,580	12,619	12,600	12,641	12,684	12,754	12,822	12,902
Finance, insurance, and real estate	2,877	2,964	2,999	3,003	3,013	3,023	3,024	3,032	3,041	3,049	3,053	3,061	3,069	3,074	3,081	3,086
Services and miscellaneous	8,226	8,569	8,705	8,732	8,771	8,794	8,814	8,843	8,857	8,929	8,946	8,967	9,019	9,081	9,127	9,144
Government	9,225	9,595	9,783	9,803	9,841	9,888	9,924	9,955	10,014	10,054	10,085	10,119	10,171	10,269	10,330	10,391
Production workers on mfg. payrolls, unadjusted:†																
Total, unadjusted†	12,555	12,769	13,035	12,890	12,956	13,049	13,108	13,180	13,250	13,340	13,361	13,440	13,773	13,754	13,733	13,585
Seasonally adjusted	12,555	12,769	13,035	12,890	12,956	13,049	13,108	13,180	13,250	13,340	13,361	13,440	13,773	13,754	13,733	13,585
Durable goods industries, unadjusted	7,027	7,209	7,435	7,379	7,423	7,481	7,570	7,621	7,750	7,701	7,683	7,887	7,900	7,949	7,975	7,933
Seasonally adjusted	7,027	7,209	7,435	7,379	7,423	7,481	7,570	7,621	7,750	7,701	7,683	7,887	7,900	7,949	7,975	7,933
Ordnance and accessories	115	106	101	100	99	98	97	98	99	100	102	106	108	110	110	113
Lumber and wood products	527	530	518	496	501	511	518	531	553	553	558	550	543	540	532	518
Furniture and fixtures	324	337	347	344	346	350	352	350	355	353	360	364	366	367	369	368
Stone, clay, and glass products	484	492	485	471	471	480	492	497	507	512	516	519	511	508	500	491
Primary metal industries	947	1,002	1,036	1,039	1,049	1,057	1,065	1,066	1,085	1,080	1,076	1,069	1,032	1,017	1,027	1,033
Blast furnaces, steel and rolling mills	425	459	480	481	487	490	497	493	506	506	504	484	451	435	437	437
Fabricated metal products	882	912	944	939	946	927	958	968	984	974	979	999	1,004	1,017	1,017	1,012
Machinery	1,059	1,118	1,155	1,160	1,168	1,185	1,190	1,192	1,206	1,204	1,196	1,212	1,212	1,226	1,242	1,253
Electrical equipment and supplies	1,034	1,038	1,080	1,086	1,090	1,098	1,106	1,114	1,136	1,132	1,148	1,180	1,203	1,221	1,242	1,240
Transportation equipment †	1,112	1,120	1,188	1,204	1,202	1,216	1,227	1,240	1,244	1,218	1,144	1,270	1,291	1,314	1,326	1,318
Motor vehicles and equipment	574	581	643	654	656	664	666	672	678	660	568	682	697	706	710	710
Aircraft and parts	351	338	337	336	330	335	339	342	341	350	356	364	369	381	390	394
Instruments and related products	232	234	238	237												

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual	Dec.	Jan.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. p

EMPLOYMENT AND POPULATION—Continued

EMPLOYMENT—Continued																
Miscellaneous employment data:																
Federal civilian employees (executive branch):																
United States.....thous.	2,328	2,317	2,452	2,293	2,289	2,295	2,306	2,308	2,342	2,375	2,376	2,341	2,352	2,371	2,512	
Wash., D.C., metropolitan area.....do.	289	244	1,247	245	245	246	246	246	255	258	256	251	251	253	254	
Railroad employees (class I railroads):⊕																
Total.....do.	714	683	669	644	642	644	649	653	663	667	666	650	652	645		
Index, seasonally adjusted.....1957-59=100	77.4	75.8	77.0	71.3	71.7	72.4	73.0	72.7	73.1	73.7	74.2	74.3	74.5	75.2		
INDEXES OF WEEKLY PAYROLLS†																
Construction (construction workers)†, 1957-59=100	123.8	132.5	131.5	118.8	114.0	121.3	128.0	148.2	156.8	162.0	170.2	160.7	165.3	151.2	145.7	
Manufacturing (production workers)†.....do.	117.9	124.2	131.5	128.7	129.6	131.7	130.9	133.8	136.7	135.1	136.1	140.3	141.4	142.4	143.8	
Mining (production workers)†.....do.	90.7	93.0	95.1	92.8	91.3	91.7	93.5	97.5	99.1	98.3	100.5	97.2	99.4	97.4	99.3	
HOURS AND EARNINGS‡																
Average weekly gross hours per production worker on payrolls of nonagric. estab., unadjusted:†																
All manufacturing estab., unadj.†.....hours	40.5	40.7	41.5	40.9	40.9	41.2	40.7	41.2	41.3	41.0	41.1	41.0	41.3	41.4	41.7	41.1
Seasonally adjusted.....do.			41.2	41.2	41.2	41.3	41.0	41.1	41.0	41.0	41.0	40.9	41.2	41.4	41.4	41.4
Average overtime.....do.	2.8	3.1	3.6	3.3	3.3	3.5	3.1	3.5	3.6	3.4	3.5	3.8	3.9	3.9	4.0	3.6
Durable goods industries.....do.	41.1	41.4	42.4	41.8	41.8	42.1	41.7	42.1	42.2	41.6	41.7	41.7	42.1	42.2	42.6	42.1
Seasonally adjusted.....do.			42.0	42.1	42.1	42.2	41.9	42.0	41.8	41.7	41.7	41.6	42.0	42.2	42.2	42.4
Average overtime.....do.	2.9	3.3	4.0	3.6	3.7	3.8	3.5	3.9	4.0	3.7	3.8	4.0	4.2	4.3	4.4	4.1
Ordnance and accessories.....do.	41.1	40.5	41.2	41.3	41.1	41.4	41.0	41.6	41.8	42.2	41.9	41.9	42.4	42.4	42.9	42.8
Lumber and wood products.....do.	40.1	40.4	40.2	40.1	39.7	40.5	40.7	41.4	40.7	40.8	41.4	41.0	41.4	40.8	41.1	40.4
Furniture and fixtures.....do.	40.9	41.2	42.5	40.9	41.4	41.3	40.7	40.9	41.4	41.0	42.0	41.7	42.2	42.0	42.5	41.2
Stone, clay, and glass products.....do.	41.4	41.7	41.6	41.0	41.1	41.2	41.3	42.4	42.3	42.3	42.5	42.3	42.3	42.3	42.2	41.6
Primary metal industries.....do.	41.0	41.8	42.4	42.3	42.3	42.5	44.1	42.3	42.6	42.4	41.8	41.7	40.9	40.7	41.4	41.8
Blast furnaces, steel and rolling mills.....do.	40.0	41.1	41.5	41.7	41.3	41.6	45.7	41.3	41.8	42.0	41.0	39.9	38.2	37.8	38.5	
Fabricated metal products.....do.	41.4	41.7	42.5	41.7	41.9	42.3	41.4	42.3	42.4	41.7	42.0	41.9	42.4	42.4	42.6	42.1
Machinery.....do.	41.8	42.4	43.3	42.9	43.1	43.4	42.4	43.3	43.4	42.8	42.5	42.8	43.3	43.4	44.2	43.8
Electrical equipment and supplies.....do.	40.3	40.5	41.5	40.8	40.9	41.1	40.2	41.0	41.1	40.3	40.7	40.8	41.2	41.5	42.0	41.3
Transportation equipment.....do.	42.1	42.1	44.1	43.2	42.8	43.3	42.3	43.2	43.1	42.1	41.4	41.8	43.4	43.9	44.1	43.3
Motor vehicles and equipment.....do.	42.8	43.0	46.3	45.1	44.4	45.1	43.6	44.6	44.5	42.9	41.6	42.3	44.7	45.4	45.3	
Aircraft and parts.....do.	41.5	41.4	42.0	41.8	41.5	41.8	41.1	41.9	42.0	41.9	41.7	41.5	42.3	43.1	43.8	43.8
Instruments and related products.....do.	40.8	40.8	41.5	41.0	41.1	41.2	40.3	41.5	41.6	41.2	41.4	41.6	41.9	42.0	42.0	41.6
Miscellaneous mfg. industries.....do.	39.6	39.6	40.2	39.5	39.7	39.9	39.2	39.7	39.7	39.3	40.0	40.0	40.4	40.4	40.6	39.8
Nondurable goods industries, unadj. do.	39.6	39.7	40.3	39.7	39.8	40.0	39.4	40.0	40.2	40.2	40.3	40.2	40.2	40.3	40.4	39.7
Seasonally adjusted.....do.			40.1	40.1	40.2	40.2	39.9	40.0	39.9	40.0	40.0	40.1	40.1	40.3	40.2	40.1
Average overtime.....do.	2.7	2.9	3.1	2.8	2.9	3.0	2.7	3.1	3.1	3.1	3.2	3.5	3.4	3.4	3.4	3.0
Food and kindred products.....do.	41.0	41.0	41.5	40.9	40.4	40.5	40.3	41.0	41.2	41.9	41.5	41.4	41.4	41.3	41.3	40.8
Tobacco manufactures.....do.	38.7	38.8	40.6	37.5	37.2	37.2	35.6	37.2	37.8	37.6	37.9	39.4	39.2	37.9	39.0	38.4
Textile mill products.....do.	40.6	41.0	42.1	41.4	41.7	41.8	41.0	41.6	41.9	41.3	41.9	41.6	42.1	42.3	42.3	41.6
Apparel and related products.....do.	36.1	35.9	36.2	35.9	36.6	37.0	35.6	36.4	36.6	36.5	36.9	36.2	36.3	36.4	36.1	35.3
Paper and allied products.....do.	42.7	42.8	43.2	42.7	42.7	42.9	42.2	43.0	43.3	43.1	43.3	43.3	43.7	43.5	43.8	42.9
Printing, publishing, and allied ind. do.	38.3	38.5	39.0	38.2	38.4	38.7	38.3	38.5	38.5	38.4	38.7	38.8	38.6	38.5	39.2	38.2
Chemicals and allied products.....do.	41.5	41.6	41.8	41.5	41.6	41.8	42.4	42.2	42.0	41.6	41.7	42.2	41.8	42.0	42.1	41.8
Petroleum refining and related ind. do.	41.7	41.9	41.7	41.3	40.8	41.5	42.4	42.4	42.4	42.8	42.7	43.5	42.5	42.3	41.7	41.7
Petroleum refining.....do.	41.4	41.4	41.6	41.3	40.7	41.1	42.5	41.9	41.6	41.8	41.7	42.8	41.9	42.0	41.6	41.6
Rubber and misc. plastic products do.	40.8	41.3	42.1	41.9	41.9	42.0	40.8	41.7	42.1	41.7	42.1	42.0	42.3	42.4	42.8	42.3
Leather and leather products.....do.	37.5	37.9	39.0	38.3	38.5	38.2	37.0	38.0	38.4	38.6	38.4	37.8	37.8	38.2	39.3	38.4
Nonmanufacturing establishments:†																
Mining.....do.	41.6	41.9	42.0	41.7	41.2	41.7	41.7	42.6	42.6	42.4	43.2	42.4	42.8	41.8	42.8	
Metal mining.....do.	41.2	41.4	42.1	41.4	41.2	41.3	41.5	42.0	41.7	41.9	41.6	41.9	41.5	41.2	41.7	
Coal mining.....do.	38.8	39.0	40.6	39.6	39.5	39.3	39.1	40.0	41.0	40.8	39.1	41.4	37.4	41.2	41.2	
Crude petroleum and natural gas.....do.	42.3	42.5	42.3	42.6	41.7	42.2	42.0	42.6	41.9	42.5	42.9	42.2	42.0	42.4	42.8	
Contract construction.....do.	37.3	37.2	36.9	36.3	35.7	36.7	36.7	38.4	38.0	38.6	38.9	37.1	38.3	36.4	37.2	
General building contractors.....do.	36.0	35.8	35.8	35.5	34.8	35.8	35.6	36.8	36.3	36.9	37.1	35.6	36.6	35.1	36.4	
Heavy construction.....do.	41.3	40.8	38.9	39.2	37.0	39.2	39.6	42.0	41.7	42.8	43.4	40.3	42.7	39.6	38.9	
Special trade contractors.....do.	36.5	36.6	36.9	36.0	35.8	36.4	36.3	37.8	37.4	37.8	38.0	36.5	37.5	35.9	37.1	
Transportation and public utilities:																
Local and suburban transportation.....do.	42.1	42.0	41.6	41.3	41.4	41.4	41.6	42.6	42.6	42.4	42.7	42.3	42.5	42.1	42.3	
Motor freight transportation and storage do.	41.6	41.9	42.6	41.6	41.7	42.1	41.6	42.2	42.9	42.9	43.2	43.2	43.1	42.4	42.8	
Telephone communication.....do.	40.0	40.2	40.4	39.9	40.1	39.8	39.8	40.1	39.9	40.6	40.4	41.3	40.9	42.0	40.6	
Electric, gas, and sanitary services.....do.	41.2	41.2	41.4	41.5	41.3	41.1	41.4	41.5	41.1	41.3	41.2	41.7	41.7	41.8	41.5	
Wholesale and retail trade §:																
Wholesale trade.....do.	38.6	37.9	38.1	37.5	37.5	37.5	37.6	37.6	37.9	38.4	38.3	37.5	37.4	37.1	37.7	
Retail trade.....do.	40.6	40.7	41.1	40.6	40.5	40.7	40.6	40.9	40.9	41.0	41.0	40.8	40.9	40.8	41.2	
Retail trade §.....do.	37.8	37.0	37.2	36.5	36.5	36.5	36.7	36.5	36.9	37.5	37.4	36.5	36.2	35.9	36.7	
Services and miscellaneous:																
Hotels, tourist courts, and motels.....do.	39.0	38.4	37.9	37.8	38.0	38.0	37.8	37.7	37.7	38.9	38.9	37.7	37.9	37.4	37.4	
Laundries, cleaning and dyeing plants ♂ do.	39.0	38.7	38.9	38.5	38.3	38.5	39.4	39.6	39.2	39.0	38.6	38.6	38.8	38.2	38.5	
Average weekly gross earnings per production worker on payrolls of nonagric. estab.:†																
All manufacturing establishments †.....dollars	99.63	102.97	107.07	105.52	105.93	106.71	105.82	107.53	107.79	107.01	106.45	107.83	108.62	109.71	110.92	109.74
Durable goods industries.....do.	108.09	112.19	117.02	115.37	115.79	117.04	115.93	117.46	117.74	116.06	115.51	117.18	118.72	119.43	120.98	119.56
Ordnance and accessories.....do.	120.42	122.31	127.31	127.62	127.00	128.34	126.28	128.96	129.58	131.66	131.15	131.15	133.56	133.56	136.85	136.10
Lumber and wood products.....do.	81.80	85.24	84.42	83.41	84.16	85.86	86.69	89.42	88.73	88.94	91.08	90.61	91.49	89.76	89.19	86.46
Furniture and fixtures.....do.	81.80	84.46	88.83	84.66	86.53	86.32	85.06	85.89	86.94	86.51	89.04	89.24	90.73	90.30	91.80	88.17
Stone, clay, and glass products.....do.	102.26	105.50	106.50	104.55	105.22	105.88	106.97	110.66	110.40	110.83	111.78	112.10	112.94	112.94	112.67	111.07
Primary metal industries.....do.	124.64	130.00	133.14	133.25	133.67	134.73	141.12	134.09	135.89	135.68	132.51	133.44	130.06	129.83	132.48	134.60
Fabricated metal products.....do.	108.05	111.34	115.60	113.42	114.39	115.48	113.02	116.75	117.02	114.68	115.08	116.48	118.30	118.72	119.28	118.30
Machinery.....do.	116.20	121.69	126.44	125.27	125.85	127.16	123.38	127.74	128.03	125.83	124.95	127.12	129.47	130.20	133.48	132.28
Electrical equipment and supplies.....do.	99.14	101.66	105.83	104.04	104.30	105.22	102.91	105.37	106.							

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1965												1966
	Annual	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. *

EMPLOYMENT AND POPULATION—Continued

HOURS AND EARNINGS—Continued																
Average weekly gross earnings per production worker on payrolls of nonagric. estab.†—Con.																
All manufacturing establishments†—Continued																
Nondurable goods industries.....dollars	87.91	90.91	93.50	92.50	92.73	93.20	92.20	94.00	94.47	94.87	95.11	95.68	95.68	96.32	96.96	95.28
Food and kindred products.....do	94.30	97.17	99.60	98.98	98.17	98.42	98.74	100.45	100.53	100.98	99.19	100.19	100.19	100.77	101.60	101.18
Tobacco manufactures.....do	73.92	76.05	82.01	76.50	77.38	79.24	77.96	81.10	83.16	82.72	78.07	78.41	77.62	80.35	83.46	82.18
Textile mill products.....do	69.43	73.39	77.04	75.76	76.73	76.91	75.03	76.54	77.52	77.64	79.19	78.62	79.99	80.79	80.79	79.46
Apparel and related products.....do	62.45	64.26	65.16	64.98	66.61	67.34	63.72	65.52	66.61	66.43	67.53	67.33	67.52	67.70	67.15	65.31
Paper and allied products.....do	105.90	109.57	112.32	111.45	111.45	111.97	109.72	112.66	114.31	114.65	115.18	116.48	117.12	116.58	117.82	115.83
Printing, publishing, and allied ind. do	110.69	114.35	117.39	114.60	115.97	117.26	115.67	117.04	117.43	117.12	118.81	120.28	119.66	118.97	122.30	117.66
Chemicals and allied products.....do	112.88	116.48	119.13	118.28	118.56	118.71	120.84	120.69	120.06	120.22	121.35	123.65	122.06	123.06	123.35	122.47
Petroleum refining and related ind. do	131.77	133.66	135.11	133.81	131.78	134.05	139.07	137.80	137.38	139.10	138.35	142.68	141.10	142.97	140.11	139.70
Rubber and misc. plastic products.....do	100.78	104.90	109.04	108.52	108.52	108.36	104.45	107.59	109.46	109.25	109.88	110.46	112.10	111.94	113.85	112.52
Leather and leather products.....do	66.00	68.98	72.15	71.24	71.61	71.43	69.56	71.44	72.19	71.80	72.19	71.82	71.82	72.58	75.06	72.96
Nonmanufacturing establishments:†																
Mining †	114.40	117.74	120.12	120.51	119.07	120.10	120.51	123.97	123.97	122.96	126.14	124.66	126.26	123.73	127.12	-----
Metal mining.....do	118.66	122.54	126.72	123.79	123.60	123.90	125.33	127.68	126.77	127.71	131.57	130.31	128.96	128.96	130.94	-----
Coal mining.....do	119.89	126.82	135.20	135.83	135.88	134.41	134.11	138.40	142.27	134.46	141.98	135.29	143.24	129.78	143.38	-----
Crude petroleum and natural gas.....do	112.52	113.05	113.36	115.45	113.01	114.36	114.66	117.15	113.97	116.03	117.12	116.47	115.92	117.87	119.41	-----
Contract construction.....do	127.19	132.06	133.95	131.41	131.38	133.96	132.49	140.16	139.08	140.50	143.15	138.75	144.01	136.14	139.87	-----
General building contractors.....do	117.36	122.79	124.94	123.19	122.84	126.02	124.24	129.54	127.78	129.15	131.33	128.52	132.49	126.71	132.13	-----
Heavy construction.....do	128.44	131.78	127.20	126.22	123.21	127.01	126.72	139.86	140.53	143.38	148.43	138.63	149.45	135.83	131.09	-----
Special trade contractors.....do	133.23	138.35	142.07	138.96	139.26	141.23	139.76	147.04	145.86	147.04	148.96	145.27	150.00	142.52	148.40	-----
Transportation and public utilities:																
Local and suburban transportation.....do	101.88	104.16	104.42	104.49	104.33	104.74	106.50	109.06	109.06	108.97	110.17	109.56	110.08	109.04	109.56	-----
Motor freight transportation and storage do	117.31	124.02	128.65	124.38	126.77	128.41	126.46	129.55	131.27	131.27	132.62	133.92	133.18	131.44	133.11	-----
Telephone communication.....do	102.40	105.32	108.68	106.53	107.07	106.27	106.66	107.87	107.33	108.40	108.27	112.75	111.66	115.50	112.87	-----
Electric, gas, and sanitary services.....do	121.54	125.25	129.17	129.48	130.10	128.64	130.00	131.14	129.47	130.51	130.60	133.86	134.69	135.43	134.05	-----
Wholesale and retail trade:†																
Wholesale trade.....do	77.59	74.28	74.68	75.00	75.00	75.38	75.58	76.33	76.56	77.95	77.75	77.25	77.42	76.80	77.29	-----
Retail trade:†	99.47	102.56	104.81	103.94	104.49	105.01	105.15	106.75	105.93	106.60	108.60	108.90	107.57	108.12	109.18	-----
Finance, insurance, and real estate:																
Banking.....do	74.97	76.67	77.58	78.54	79.08	78.70	79.24	78.86	78.44	79.24	79.24	79.18	80.35	80.35	80.35	-----
Insurance carriers †	96.21	92.01	93.62	93.87	94.37	93.74	94.49	94.86	94.74	95.74	95.86	95.86	95.86	96.49	96.49	-----
Services and miscellaneous:																
Hotels, tourist courts, and motels.....do	47.58	49.54	51.17	50.27	50.54	50.54	49.90	51.65	50.90	52.13	51.74	51.65	52.30	51.99	52.36	-----
Laundries, cleaning and dyeing plants Δ do	51.87	55.73	57.57	56.60	56.30	56.98	59.10	60.19	59.58	59.28	58.67	59.06	60.14	58.83	59.68	-----
Average hourly gross earnings per production worker on payrolls of nonagric. estab.†																
All manufacturing establishments†.....dollars	2.46	2.53	2.58	2.58	2.59	2.59	2.60	2.61	2.61	2.61	2.59	2.63	2.63	2.65	2.66	2.67
Excluding overtime †	2.37	2.44	2.47	2.48	2.48	2.49	2.50	2.50	2.50	2.50	2.49	2.51	2.52	2.53	2.54	2.55
Durable goods industries.....do	2.63	2.71	2.76	2.76	2.77	2.78	2.78	2.79	2.79	2.79	2.77	2.81	2.82	2.83	2.84	2.84
Excluding overtime †	2.54	2.60	2.64	2.65	2.65	2.66	2.67	2.66	2.67	2.66	2.65	2.68	2.68	2.69	2.70	2.71
Non-durable goods industries.....do	2.93	3.02	3.09	3.09	3.09	3.10	3.08	3.10	3.10	3.12	3.13	3.13	3.15	3.15	3.19	3.18
Lumber and wood products.....do	2.04	2.11	2.10	2.08	2.12	2.12	2.13	2.16	2.18	2.18	2.20	2.21	2.21	2.20	2.17	2.14
Furniture and fixtures.....do	2.00	2.05	2.09	2.07	2.09	2.09	2.09	2.10	2.10	2.11	2.12	2.14	2.15	2.15	2.16	2.14
Stone, clay, and glass products.....do	2.47	2.53	2.56	2.55	2.56	2.57	2.59	2.61	2.61	2.62	2.63	2.65	2.67	2.67	2.67	2.67
Primary metal industries.....do	3.04	3.11	3.14	3.15	3.16	3.17	3.20	3.17	3.17	3.19	3.20	3.18	3.18	3.19	3.20	3.22
Blast furnaces, steel and rolling mills.....do	3.36	3.41	3.43	3.44	3.44	3.45	3.48	3.43	3.46	3.47	3.43	3.49	3.47	3.47	3.49	-----
Fabricated metal products.....do	2.61	2.67	2.72	2.72	2.73	2.73	2.76	2.76	2.76	2.75	2.74	2.78	2.79	2.80	2.81	-----
Machinery.....do	2.78	2.87	2.92	2.92	2.92	2.93	2.91	2.95	2.92	2.94	2.97	2.97	2.99	3.00	3.02	3.02
Electrical equipment and supplies.....do	2.46	2.51	2.55	2.55	2.55	2.56	2.56	2.57	2.58	2.58	2.57	2.60	2.60	2.61	2.62	2.61
Transportation equipment †	3.01	3.09	3.19	3.18	3.18	3.19	3.17	3.19	3.19	3.17	3.16	3.23	3.26	3.30	3.31	3.29
Motor vehicles and equipment.....do	3.10	3.21	3.32	3.31	3.30	3.33	3.31	3.32	3.32	3.29	3.28	3.36	3.39	3.44	3.43	-----
Aircraft and parts.....do	2.95	3.02	3.08	3.07	3.09	3.10	3.09	3.12	3.12	3.11	3.13	3.15	3.18	3.21	3.23	3.25
Instruments and related products.....do	2.49	2.54	2.59	2.59	2.60	2.60	2.59	2.60	2.62	2.61	2.61	2.61	2.62	2.64	2.65	2.64
Miscellaneous mfg. industries.....do	2.03	2.08	2.11	2.14	2.13	2.13	2.12	2.13	2.14	2.13	2.12	2.13	2.14	2.14	2.16	2.18
Nondurable goods industries.....do	2.22	2.29	2.32	2.33	2.33	2.34	2.35	2.35	2.36	2.36	2.36	2.38	2.38	2.39	2.40	2.40
Excluding overtime †	2.15	2.21	2.24	2.25	2.25	2.26	2.26	2.26	2.26	2.27	2.26	2.28	2.28	2.29	2.30	2.31
Food and kindred products.....do	2.30	2.37	2.40	2.42	2.43	2.43	2.45	2.45	2.44	2.41	2.39	2.42	2.42	2.44	2.46	2.48
Tobacco manufactures.....do	1.91	1.96	2.02	2.04	2.08	2.13	2.19	2.18	2.20	2.20	2.06	1.99	1.98	2.12	2.14	2.14
Textile mill products.....do	1.71	1.79	1.83	1.83	1.84	1.84	1.83	1.84	1.85	1.88	1.89	1.89	1.90	1.91	1.91	1.91
Apparel and related products.....do	1.73	1.79	1.80	1.81	1.82	1.82	1.79	1.80	1.82	1.82	1.83	1.86	1.86	1.86	1.86	1.85
Paper and allied products.....do	2.48	2.56	2.60	2.61	2.61	2.61	2.60	2.62	2.64	2.66	2.66	2.69	2.69	2.68	2.70	-----
Printing, publishing, and allied ind. do	2.89	2.97	3.01	3.00	3.02	3.03	3.02	3.04	3.05	3.05	3.07	3.10	3.10	3.09	3.12	3.08
Chemicals and allied products.....do	2.72	2.80	2.85	2.85	2.85	2.84	2.85	2.86	2.88	2.89	2.91	2.93	2.92	2.93	2.93	2.93
Petroleum refining and related ind. do	3.16	3.19	3.24	3.24	3.23	3.23	3.28	3.25	3.24	3.25	3.24	3.28	3.32	3.38	3.36	3.35
Petroleum refining.....do	3.32	3.37	3.41	3.40	3.39	3.41	3.46	3.43	3.45	3.45	3.43	3.48	3.52	3.59	3.56	3.55
Rubber and misc. plastic products.....do	2.47	2.54	2.59	2.59	2.59	2.58	2.56	2.58	2.60	2.62	2.61	2.63	2.65	2.64	2.66	2.66

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1965												1966
	Annual	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
EMPLOYMENT AND POPULATION—Continued															
HOURS AND EARNINGS—Continued															
Miscellaneous wages:															
Construction wages, 20 cities (ENR):															
Common labor.....\$ per hr.	3.082	3.242	3.307	3.307	3.339	3.339	3.342	3.355	3.414	3.453	3.482	3.486	3.486	3.486	3.496
Skilled labor.....do.	4.526	4.733	4.823	4.829	4.851	4.852	4.856	4.886	4.969	4.992	5.002	5.029	5.056	5.041	5.064
Farm, without board or rm., 1st of mo.....do.	1.05	1.08	1.09	1.19	1.19	1.19	1.18	1.18	1.17	1.17	1.17	1.17	1.17	1.17	1.24
Railroad wages (average, class I).....do.	2.823	2.850	2.901	2.995	3.035	2.970	2.989	3.014	2.994	3.000	2.994	3.000	2.994	3.000	3.000
LABOR CONDITIONS															
Help-wanted advertising, seas. adj. 1957-59=100.....	109	123	137	137	145	148	143	145	146	145	152	160	168	181	p 186
Labor turnover in manufacturing estab.: †															
Accession rate, total, mo. rate per 100 employees.....	3.9	4.0	2.5	3.8	3.5	4.0	3.8	4.1	5.6	4.5	5.4	5.5	4.5	3.9	p 2.9
Seasonally adjusted.....do.	4.0	4.0	4.0	4.0	4.0	4.3	3.9	4.1	4.5	4.1	4.2	4.5	4.5	5.0	p 4.6
New hires.....do.	2.4	2.6	1.6	2.4	2.4	2.8	2.6	3.0	4.3	3.2	3.9	4.0	3.5	2.9	p 2.1
Separation rate, total.....do.	3.9	3.9	3.7	3.7	3.1	3.4	3.7	3.6	3.6	4.3	5.1	5.7	4.4	3.9	p 4.0
Seasonally adjusted.....do.	3.8	3.7	3.7	3.7	3.8	4.0	3.9	4.0	4.0	4.7	4.4	4.1	3.9	4.1	p 4.1
Quit.....do.	1.4	1.5	1.0	1.3	1.3	1.5	1.7	1.7	1.7	1.8	2.6	3.5	2.2	1.7	p 1.4
Layoff.....do.	1.8	1.7	2.1	1.6	1.2	1.2	1.3	1.1	1.1	1.8	1.6	1.3	1.4	1.5	p 1.8
Seasonally adjusted.....do.	1.6	1.4	1.4	1.4	1.4	1.5	1.4	1.4	1.4	1.6	1.7	1.3	1.3	1.3	p 1.3
Industrial disputes (strikes and lockouts):															
Beginning in period:															
Work stoppages.....number	3,362	3,655	146	260	200	350	340	420	450	380	380	280	320	270	p 129
Workers involved.....thous.	941	1,640	42	107	53	191	128	111	262	138	92	181	96	130	p 25
In effect during month:															
Work stoppages.....number			346	390	340	500	500	580	670	620	630	515	560	510	p 335
Workers involved.....thous.			149	188	153	234	175	174	332	303	222	224	200	185	p 76
Man-days idle during period.....do.	16,100	22,900	1,060	1,790	1,450	1,760	1,630	1,770	2,520	3,630	2,290	1,950	1,840	1,390	p 912
EMPLOYMENT SERVICE AND UNEMPLOYMENT INSURANCE															
Nonfarm placements.....thous.	6,581	6,281	433	418	421	491	555	573	610	554	603	644	611	531	462
Unemployment insurance programs:															
Insured unemployment, all programs⊕.....do.	1,939	1,725	1,792	2,132	2,065	1,837	1,570	1,259	1,131	1,210	1,178	1,030	982	1,104	1,386
State programs:															
Initial claims.....do.	15,420	13,938	1,618	1,453	1,100	1,009	956	763	870	1,078	976	760	791	1,004	1,285
Insured unemployment, weekly avg. do.	1,806	1,605	1,675	1,996	1,932	1,718	1,470	1,179	1,059	1,132	1,102	959	916	1,033	1,307
Percent of covered employment: ♂															
Unadjusted.....do.	4.3	3.8	3.9	4.6	4.5	4.0	3.4	2.7	2.4	2.6	2.5	2.2	2.0	2.3	3.0
Seasonally adjusted.....do.	3.6	3.4	3.6	3.4	3.3	3.2	3.2	3.0	3.0	3.0	3.1	2.9	2.7	2.7	2.7
Beneficiaries, weekly average.....thous.	1,541	1,373	1,283	1,667	1,689	1,631	1,373	1,060	941	932	901	834	745	794	990
Benefits paid.....mil. \$.	2,775	2,522	211.4	252.1	245.7	273.4	224.9	165.7	156.3	149.5	148.0	138.6	117.8	132.2	172.1
Federal employees, insured unemployment, weekly average.....thous.	31	30	30	34	34	31	27	22	20	22	21	19	20	21	23
Veterans' program (UCX):															
Initial claims.....do.	342	335	32	30	25	26	21	17	22	26	25	19	16	18	20
Insured unemployment, weekly avg. do.	55	51	48	55	53	49	41	33	30	33	33	28	24	25	29
Beneficiaries, weekly average.....do.	52	48	41	52	52	48	41	34	30	27	31	27	23	21	24
Benefits paid.....mil. \$.	91.8	90.2	6.9	8.0	7.6	8.0	6.8	5.3	5.2	4.5	5.2	4.6	3.7	3.7	4.3
Railroad program:															
Applications.....thous.	161	155	12	16	6	6	5	5	19	30	10	11	7	9	9
Insured unemployment, weekly avg. do.	47	38	40	47	45	39	33	26	21	24	22	24	22	25	27
Benefits paid.....mil. \$.	99.4	78.4	7.3	7.8	7.4	8.0	6.2	4.3	3.8	3.5	3.8	3.7	3.6	3.8	3.8

FINANCE

BANKING															
Open market paper outstanding, end of period:															
Bankers' acceptances.....mil. \$.	2,890	3,385	3,385	3,276	3,232	3,325	3,384	3,467	3,355	3,337	3,299	3,314	3,310	3,245	3,392
Commercial and finance co. paper, total.....do.	6,747	8,361	8,361	8,925	9,033	9,077	9,533	9,934	9,370	10,439	10,358	9,692	10,554	10,406	9,017
Placed through dealers.....do.	1,928	2,223	2,223	2,143	2,239	2,070	2,047	1,976	1,965	2,046	2,117	2,194	2,250	2,205	1,903
Placed directly (finance paper).....do.	4,819	6,138	6,138	6,785	6,794	7,007	7,486	7,958	7,405	8,393	8,241	7,498	8,304	8,201	7,114
Agricultural loans and discounts outstanding of agencies supervised by the Farm Credit Adm.:															
Total, end of period.....mil. \$.	6,403	7,104	7,104	7,223	7,356	7,472	7,607	7,729	7,873	7,988	8,040	8,013	8,007	8,022	8,080
Farm mortgage loans:															
Federal land banks.....do.	3,310	3,718	3,718	3,765	3,818	3,889	3,950	4,011	4,058	4,097	4,135	4,171	4,204	4,245	4,281
Loans to cooperatives.....do.	840	958	958	1,020	1,037	1,007	978	940	931	935	944	940	1,009	1,082	1,055
Other loans and discounts.....do.	2,253	2,428	2,428	2,438	2,501	2,576	2,679	2,778	2,884	2,956	2,962	2,902	2,794	2,696	2,745
Bank debits to demand deposit accounts, except interbank and U.S. Government accounts, annual rates, seasonally adjusted:															
Total (225 SMSA's)⊙.....bil. \$.	4,621.4	4,816.5	4,870.9	4,842.5	4,995.6	5,113.3	4,825.6	5,327.8	5,302.6	5,146.8	5,126.9	5,129.9	5,408.3	5,523.1	5,523.1
New York SMSA.....do.	1,925.3	2,013.0	2,067.6	1,997.4	2,071.8	2,151.3	1,954.1	2,308.4	2,281.6	2,128.0	2,104.3	2,061.0	2,229.4	2,273.5	2,273.5
Total 224 SMSA's (except N.Y.).....do.	2,696.1	2,803.5	2,803.3	2,845.1	2,923.8	2,962.0	2,871.5	3,019.4	3,021.0	3,018.8	3,022.6	3,068.9	3,178.9	3,249.6	3,249.6
6 other leading SMSA's †.....do.	1,030.8	1,065.4	1,065.5	1,077.2	1,115.4	1,131.7	1,082.7	1,146.8	1,149.5	1,141.0	1,142.9	1,165.4	1,215.0	1,234.5	1,234.5
218 other SMSA's.....do.	1,665.3	1,738.1	1,737.8	1,767.9	1,808.4	1,830.3	1,788.8	1,872.6	1,871.5	1,877.8	1,879.7	1,903.5	1,963.9	2,015.1	2,015.1
Federal Reserve banks, condition, end of period:															
Assets, total ♀.....mil. \$.	58,028	62,867	62,867	60,729	60,769	60,573	61,688	61,475	62,632	61,914	61,429	63,384	63,504	64,050	65,371
Reserve bank credit outstanding, total ♀.....do.	36,418	39,930	39,930	38,737	39,422	38,972	40,071	41,169	41,159	41,166	40,619	41,704	41,905	42,789	43,340
Discounts and advances.....do.	63	186	186	304	300	124	568	545	657	536	237	174	510	365	137
U.S. Government securities.....do.	33,593	37,044	37,044	36,741	36,907	37,591	37,754	38,686	39,100	39,207	39,049	39,774	39,657	40,575	40,768
Gold certificate reserves.....do.	15,237	15,075	15,075	14,906	14,661	14,293	14,144	14,023	13,670	13,591	13,596	13,587	13,582	13,512	13,436
Liabilities, total ♀.....do.	58,028	62,867	62,867	60,729	60,769	60,573	61,688	61,475	62,632	61,914	61,429	63,384	63,504	64,050	65,371
Deposits, total.....do.	18,391	19,456	19,456	19,091	19,255	18,502	19,557	19,625	19,278	19,304	18,645	19,591	19,612	19,163	19,620
Member-bank reserve balances.....do.	17,049	18,086	18,086	17,801	17,903	17,277	18,259	18,006	18,229	18,008	17,191	18,149	18,204	18,050	18,447
Federal Reserve notes in circulation.....do.	32,877	35,343	35,343	34,646	34,562	34,629	34,662	34,974	35,444	35,796	36,021	36,319	36,628	37,408	37,950
Ratio of gold certificate reserves to FR note liabilities.....percent.	46.3	42.7	42.7	43.0	42.4	41.3	40.8	40.1	38.6	38.0	37.7	37.4	37.1	36.1	35.4

⊙ Revised. ♀ Preliminary.

† See corresponding note, bottom of p. S-13.

⊕ Excludes persons under extended duration provisions.

♂ Insured unemployment as % of average covered employment in a 12-month period.

⊙ Total SMSA's include some cities and counties not designated as SMSA's.

† Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach.

♀ Includes data not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	End of year		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
FINANCE—Continued																
BANKING—Continued																
All member banks of Federal Reserve System, averages of daily figures:																
Reserves held, total.....mil. \$	20,746	21,609	21,609	21,619	21,227	21,248	21,505	21,476	21,709	21,865	21,620	21,729	21,959	21,958	22,715	22,756
Required.....do	20,210	21,198	21,198	21,217	20,790	20,908	21,146	21,149	21,366	21,516	21,192	21,356	21,618	21,588	22,272	22,392
Excess.....do	536	1,411	411	402	437	340	359	327	343	349	428	373	341	370	443	364
Borrowings from Federal Reserve banks.....do	1,327	1,243	243	299	405	416	471	505	528	524	564	528	490	452	454	402
Free reserves.....do	1,209	1,168	168	103	32	-76	-112	-178	-185	-175	-136	-155	-149	-82	-11	-38
Weekly reporting member banks of Fed. Res. System, condition, Wed. nearest end of yr. or mo.:																
Deposits:																
Demand, adjusted ¹.....mil. \$	67,844	68,045	68,045	64,992	63,507	63,377	64,744	62,611	63,810	64,179	63,505	64,133	65,014	66,175	69,688	68,220
Demand, total ².....do	104,335	102,574	102,574	96,059	96,238	99,178	96,133	97,845	103,551	94,579	96,101	97,048	100,028	101,204	103,472	99,647
Individuals, partnerships, and corp. ....do	74,513	73,654	73,654	68,515	68,127	67,642	68,572	67,525	69,652	68,102	68,189	68,280	71,348	72,127	75,234	72,415
State and local Governments.....do	5,338	5,239	5,239	5,396	5,423	5,570	5,270	5,545	5,410	4,900	5,105	4,940	5,572	5,429	5,355	5,532
U.S. Government.....do	4,556	4,563	4,563	3,643	4,036	5,988	5,266	6,384	8,664	5,022	3,914	5,591	2,442	3,789	3,866	3,153
Domestic commercial banks.....do	13,320	12,539	12,539	11,948	12,327	12,662	10,965	12,046	12,401	10,862	12,566	12,075	13,692	12,977	12,429	11,982
Time, total ³.....do	59,227	66,881	66,881	69,234	70,341	71,140	72,081	72,996	73,818	74,760	75,896	76,276	77,170	77,662	78,260	78,868
Individuals, partnerships, and corp.:																
Savings.....do	38,063	40,698	40,698	41,334	41,744	42,323	42,149	42,538	43,129	43,429	43,827	44,319	44,805	45,094	45,362	45,015
Other time.....do	13,310	16,407	16,407	17,961	18,359	18,456	19,051	19,679	20,130	20,542	20,990	21,003	21,342	21,511	21,258	22,259
Loans (adjusted), total ⁴.....do	92,901	102,227	102,227	101,060	102,301	104,817	105,229	107,454	110,925	108,551	111,071	111,755	112,729	114,741	117,165	116,025
Commercial and industrial.....do	38,793	42,119	42,119	42,239	43,343	44,620	44,597	45,270	46,847	46,282	46,987	48,117	48,778	49,167	50,564	50,451
For purchasing or carrying securities.....do	6,621	6,677	6,677	6,368	6,151	6,449	6,573	6,803	7,418	5,712	6,224	5,453	5,587	6,482	6,420	6,429
To nonbank financial institutions.....do	8,595	9,032	9,032	8,331	8,404	8,897	8,703	9,289	9,830	9,484	10,229	10,154	10,068	10,919	10,929	10,351
Real estate loans.....do	17,880	20,008	20,008	20,074	20,188	20,326	20,555	20,848	21,151	21,368	21,739	22,012	22,231	22,425	22,570	22,638
Other loans.....do	23,809	29,156	29,156	28,517	28,860	28,906	29,975	30,475	29,324	30,226	30,113	30,553	30,587	31,245	32,093	31,453
Investments, total.....do	48,404	48,783	48,783	48,145	47,931	47,150	47,440	46,707	47,514	47,244	47,086	47,023	47,769	47,790	48,299	47,557
U.S. Government securities, total.....do	29,018	27,679	27,679	26,516	25,963	24,965	24,512	24,026	24,254	23,667	22,992	22,830	23,991	24,119	24,252	23,942
Notes and bonds.....do	23,127	21,979	21,979	21,506	21,354	21,159	20,843	20,677	20,619	20,677	20,322	20,202	19,948	19,550	19,502	18,957
Other securities.....do	19,386	21,104	21,104	21,629	21,968	22,185	22,928	22,681	23,260	23,577	24,094	24,193	23,778	23,671	24,047	23,615
Commercial bank credit (last Wed. of mo., except for June 30 and Dec. 31 call dates), seas. adjusted:																
Total loans and investments ⁵.....bil. \$	246.5	267.2	267.2	269.6	272.1	275.5	277.3	279.4	282.8	281.5	286.1	286.2	288.9	291.5	294.0	297.0
Loans.....do	149.4	167.1	167.1	170.2	171.9	175.8	177.1	179.5	183.0	182.7	185.8	186.2	188.0	189.8	191.8	195.0
U.S. Government securities.....do	62.1	61.4	61.4	59.9	60.2	59.6	59.1	58.6	57.7	56.4	57.0	56.5	57.0	57.6	57.4	57.4
Other securities.....do	35.0	38.7	38.7	39.5	40.0	40.1	41.1	41.3	42.1	42.4	43.3	43.5	43.9	44.1	44.6	44.6
Money and interest rates: \$																
Bank rates on short-term business loans:																
In 19 cities.....percent	5.01	4.99	5.00	-----	-----	4.97	-----	-----	4.99	-----	-----	5.00	-----	-----	5.27	-----
New York City.....do	4.79	4.75	4.77	-----	-----	4.74	-----	-----	4.74	-----	-----	4.76	-----	-----	5.08	-----
7 other northern and eastern cities.....do	5.01	5.02	5.03	-----	-----	5.00	-----	-----	5.01	-----	-----	5.03	-----	-----	5.32	-----
11 southern and western cities.....do	5.30	5.30	5.31	-----	-----	5.27	-----	-----	5.31	-----	-----	5.31	-----	-----	5.46	-----
Discount rate (N.Y.F.R. Bank), end of year or month.....percent	3.50	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.50	4.50
Federal intermediate credit bank loans.....do	4.26	4.70	4.74	4.78	4.84	4.82	4.88	4.93	4.99	4.98	4.98	5.02	5.01	5.02	5.02	5.02
Federal land bank loans.....do	5.49	5.45	5.45	5.45	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43	5.43
Home mortgage rates (conventional 1st mortgages):																
New home purchase (U.S. avg.).....percent	5.84	5.78	5.76	5.79	5.79	5.72	5.74	5.77	5.76	5.77	5.76	5.75	5.75	5.80	5.78	5.78
Existing home purchase (U.S. avg.).....do	5.98	5.93	5.92	5.95	5.93	5.91	5.89	5.88	5.86	5.86	5.86	5.89	5.87	5.91	5.91	5.91
Open market rates, New York City:																
Bankers' acceptances (prime, 90 days).....do	3.36	3.77	4.00	4.00	4.10	4.15	4.19	4.25	4.25	4.22	4.14	4.25	4.25	4.25	4.55	4.75
Commercial paper (prime, 4-6 months).....do	3.55	3.97	4.17	4.25	4.27	4.38	4.38	4.38	4.38	4.38	4.38	4.38	4.38	4.38	4.65	4.82
Finance Co. paper placed directly, 3-6 mo. do	3.40	3.83	3.98	4.05	4.12	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.32	4.38	4.60	4.82
Stock Exchange call loans, going rate.....do	4.50	4.50	4.50	4.50	4.50	4.50	4.55	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.97	5.07
Yield on U.S. Government securities (taxable):																
3-month bills (rate on new issue).....percent	3.157	3.549	3.856	3.828	3.929	3.942	3.932	3.895	3.810	3.831	3.836	3.912	4.032	4.082	4.362	4.596
3-6 year issues.....do	3.72	4.06	4.07	4.06	4.08	4.12	4.12	4.11	4.09	4.10	4.19	4.24	4.33	4.46	4.77	4.89
Savings deposits, balance to credit of depositors:																
N.Y. State savings banks, end of period.....mil. \$	25,693	28,260	28,260	28,482	28,618	28,955	28,883	28,995	29,272	29,380	29,498	29,785	29,845	30,001	30,312	30,442
U.S. postal savings ⁶.....do	452	390	390	380	371	363	356	350	342	338	332	327	321	317	314	314
CONSUMER CREDIT (Short- and Intermediate-term)																
Total outstanding, end of year or month.....mil. \$	69,890	76,810	76,810	76,145	75,741	76,085	77,483	78,687	79,887	80,686	81,454	81,924	82,569	83,390	85,983	-----
Installment credit, total.....do	53,745	59,397	59,397	59,342	59,363	59,788	60,803	61,739	62,790	63,609	64,393	64,846	65,368	66,012	67,406	-----
Automobile paper.....do	22,199	24,521	24,521	24,574	24,743	25,063	25,615	26,109	26,685	27,171	27,493	27,555	27,766	27,976	28,201	-----
Other consumer goods paper.....do	13,766	15,308	15,308	15,204	14,984	14,944	15,066	15,229	15,422	15,573	15,738	15,854	16,214	16,515	17,414	-----
Repair and modernization loans.....do	3,389	3,502	3,502	3,473	3,446	3,440	3,439	3,484	3,524	3,553	3,597	3,613	3,625	3,638	3,625	-----
Personal loans.....do	14,391	16,071	16,071	16,091	16,190	16,341	16,693	16,917	17,159	17,312	17,565	17,724	17,763	17,883	18,166	-----
By type of holder:																
Financial institutions, total.....do	46,992	51,990	51,990	52,159	52,352	52,837	53,828	54,694	55,666	56,442	57,181	57,570	57,962	58,411	59,114	-----
Commercial banks.....do	21,610	23,943	23,943	24,091	24,246	24,537	25,117	25,602	26,154	26,610	26,992	27,210	27,475	27,699	28,014	-----
Sales finance companies.....do	13,523	14,762	14,762	14,797	14,782	14,831	14,991	15,158	15,372	15,565	15,721	15,802	15,876	15,963	16,138	-----
Credit unions.....do	5,622	6,458	6,458	6,429	6,465	6,569	6,739	6,871	7,032	7,124	7,235	7,310	7,363	7,436	7,512	-----
Consumer finance companies.....do	4,590	5,078	5,078	5,078	5,101	5,132	5,202	5,243	5,287</							

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	
FINANCE—Continued																
CONSUMER CREDIT—Continued																
Total outstanding, end of year or month—Con.																
Noninstallment credit—Continued																
Charge accounts, total..... mil. \$.	1 5,871	1 6,300	6,300	5,724	5,154	4,977	5,210	5,453	5,528	5,534	5,498	5,496	5,645	5,740	6,746	
Department stores..... do.	1 895	1 909	909	793	660	601	626	647	627	591	595	647	682	725	968	
Other retail outlets..... do.	1 4,456	1 4,756	4,756	4,280	3,857	3,743	3,942	4,142	4,218	4,217	4,149	4,078	4,221	4,291	5,055	
Credit cards..... do.	1 520	1 635	635	651	637	633	642	664	683	726	754	771	742	724	723	
Service credit..... do.	1 4,315	1 4,640	4,640	4,667	4,782	4,802	4,864	4,809	4,793	4,762	4,738	4,726	4,685	4,735	4,891	
Installment credit extended and repaid:																
Unadjusted:																
Extended, total..... do.	60,822	66,070	6,767	5,023	5,007	6,173	6,480	6,189	6,780	6,429	6,394	5,992	6,144	6,501	7,415	
Automobile paper..... do.	22,013	23,565	1,992	1,836	1,915	2,382	2,496	2,384	2,608	2,465	2,343	2,039	2,263	2,352	2,274	
Other consumer goods paper..... do.	17,007	19,162	2,404	1,440	1,338	1,619	1,614	1,682	1,804	1,755	1,769	1,828	1,874	1,979	2,632	
All other..... do.	21,802	23,343	2,371	1,747	1,754	2,172	2,370	2,123	2,368	2,209	2,282	2,125	2,007	2,170	2,509	
Repaid, total..... do.	55,111	60,418	5,455	5,078	4,986	5,748	5,465	5,253	5,729	5,610	5,610	5,539	5,622	5,857	6,021	
Automobile paper..... do.	19,354	21,243	1,538	1,783	1,746	2,062	1,944	1,890	2,032	1,979	2,021	1,977	2,052	2,142	2,049	
Other consumer goods paper..... do.	15,846	17,625	1,532	1,539	1,558	1,659	1,502	1,509	1,611	1,604	1,604	1,612	1,614	1,678	1,733	
All other..... do.	19,911	21,550	2,385	1,756	1,682	2,027	2,019	1,854	2,086	2,027	1,985	1,950	1,956	2,037	2,239	
Seasonally adjusted:																
Extended, total..... do.			5,816	5,883	6,022	6,030	6,189	6,105	6,139	6,278	6,288	6,331	6,306	6,405	6,398	
Automobile paper..... do.			2,043	2,120	2,228	2,229	2,272	2,215	2,250	2,301	2,313	2,324	2,266	2,408	2,393	
Other consumer goods paper..... do.			1,719	1,729	1,760	1,698	1,645	1,728	1,717	1,792	1,794	1,834	1,883	1,852	1,846	
All other..... do.			2,054	2,034	2,034	2,103	2,272	2,162	2,172	2,185	2,181	2,173	2,157	2,145	2,159	
Repaid, total..... do.			5,256	5,213	5,381	5,393	5,445	5,435	5,537	5,612	5,679	5,648	5,717	5,748	5,751	
Automobile paper..... do.			1,864	1,830	1,897	1,924	1,936	1,940	1,960	1,972	2,030	1,996	2,028	2,112	2,049	
Other consumer goods paper..... do.			1,567	1,526	1,632	1,567	1,487	1,564	1,587	1,612	1,658	1,629	1,648	1,666	1,685	
All other..... do.			1,887	1,857	1,852	1,902	2,022	1,981	1,990	2,028	1,991	2,023	2,041	1,970	2,007	
FEDERAL GOVERNMENT FINANCE																
Net cash transactions with the public: ♂																
Receipts from..... mil. \$.	112,577	115,031	10,256	6,377	11,227	13,065	10,492	11,857	15,334	4,981	11,595	12,599	4,283	10,728	10,838	
Payments to..... do.	117,151	120,340	10,883	9,098	9,608	9,566	10,476	10,567	11,571	9,696	12,299	11,090	10,518	12,312	11,121	
Excess of receipts, or payments (-)..... do.	-4,574	-5,308	-627	-2,721	1,620	3,499	16	1,290	3,763	-4,714	-705	1,509	-6,234	-1,584	-283	
Seasonally adjusted, quarterly totals:																
Receipts from..... do.			28,704	29,873	30,074	32,291	32,761	30,454	30,518	30,518	30,518	30,518	30,518	30,518	30,518	
Payments to..... do.			29,824	30,074	30,074	32,291	32,291	32,291	32,291	32,291	32,291	32,291	32,291	32,291	32,291	
Excess of receipts, or payments (-)..... do.			-1,120	-201	-201	1,717	470	1,717	1,717	1,717	1,717	1,717	1,717	1,717	1,717	
Budget receipts and expenditures:																
Receipts, total..... do.	114,278	117,222	10,025	6,329	11,329	14,517	11,423	11,582	15,525	5,070	10,586	12,640	4,327	10,220	10,807	
Receipts, net..... do.	87,516	88,696	8,856	5,642	7,518	11,188	8,549	7,268	13,404	3,807	7,350	10,999	3,295	8,106	9,553	
Customs..... do.	1,263	1,352	125	76	106	155	139	128	145	137	145	159	153	164	140	
Individual income taxes..... do.	54,296	52,334	3,998	3,688	6,174	4,135	6,943	6,067	5,324	1,661	5,640	5,422	1,508	5,934	3,705	
Corporation income taxes..... do.	22,768	25,047	3,953	607	473	6,759	1,187	520	6,597	727	482	4,236	625	507	4,315	
Employment taxes..... do.	16,151	17,106	779	399	2,810	1,459	1,311	2,861	1,406	629	2,501	1,120	461	1,508	803	
Other internal revenue and receipts..... do.	19,800	21,382	1,769	1,560	1,765	2,009	1,843	2,007	2,053	1,915	1,918	1,708	1,580	2,107	1,844	
Expenditures, total..... do.	94,188	96,945	8,770	7,676	7,146	8,139	8,208	8,116	9,070	7,240	8,990	9,452	8,750	9,105	9,426	
Interest on public debt..... do.	10,223	11,039	955	966	933	961	948	955	989	1,000	966	966	962	963	1,005	
Veterans' benefits and services..... do.	5,267	5,484	495	450	478	459	452	450	476	210	483	474	486	526	207	
National defense..... do.	52,966	52,261	4,473	3,987	3,835	4,497	4,351	4,317	4,949	3,848	4,372	4,531	4,477	4,518	5,092	
All other expenditures..... do.	26,265	29,067	2,866	2,349	1,940	2,224	2,526	2,486	2,700	2,261	3,261	3,482	2,878	3,320	3,154	
Public debt and guaranteed obligations:																
Gross debt (direct), end of yr. or mo., total..... bil. \$.	1 309.35	1 317.94	317.94	317.98	319.88	317.70	316.56	319.22	317.27	316.58	318.24	316.75	318.90	321.71	320.90	
Interest bearing, total..... do.	1 305.21	1 313.55	313.55	313.68	315.54	313.33	312.21	314.17	313.11	312.20	313.90	312.36	314.56	317.36	316.52	
Public issues..... do.	1 261.56	1 267.48	267.48	269.44	269.95	267.67	267.81	266.33	264.46	264.41	264.12	264.29	267.60	270.30	273.24	
Held by U.S. Govt. investment accts. do.	1 14.14	1 14.36	14.36	14.68	14.67	14.85	14.63	14.70	14.59	14.39	14.92	15.40	15.18	15.65	15.61	
Special issues..... do.	1 43.66	1 46.08	46.08	44.24	45.57	45.66	44.40	47.83	48.65	47.79	49.78	48.07	46.96	47.05	44.36	
Noninterest bearing and matured..... do.	1 4.13	1 4.39	4.39	4.31	4.34	4.36	4.35	5.05	4.16	4.38	4.34	4.39	4.34	4.36	4.40	
Guaranteed obligations not owned by U.S. Treasury, end of year or month..... bil. \$.	1 7.4	1 8.1	8.1	8.6	8.9	8.7	8.6	8.6	8.6	8.6	8.6	8.6	8.6	8.6	8.6	
U.S. savings bonds:																
Amount outstanding, end of yr. or mo..... do.	1 49.03	1 49.89	49.89	49.94	50.01	50.06	50.08	50.11	50.15	50.23	50.26	50.28	50.36	50.42	50.44	
Sales, series E and H..... do.	4.76	4.61	4.61	4.3	4.39	4.41	4.39	4.36	4.36	4.36	4.37	4.34	4.37	4.34	4.37	
Redemptions..... do.	5.02	5.25	5.25	5.3	5.45	5.49	5.49	5.43	5.46	5.46	5.46	5.45	5.41	5.40	5.42	
LIFE INSURANCE																
Institute of Life Insurance:																
Assets, total, all U.S. life insurance companies..... bil. \$.	1 141.12	1 149.47	149.32	150.39	151.03	151.66	152.27	152.92	153.50	154.42	155.19	156.04	156.89	157.64	158.49	
Bonds (book value), domestic and foreign, total..... bil. \$.	1 66.08	1 67.96	67.97	68.54	68.73	68.74	68.85	69.12	69.16	69.63	69.82	69.84	70.10	70.22	70.22	
U.S. Government..... do.	1 5.81	1 5.59	5.51	5.72	5.76	5.56	5.52	5.49	5.27	5.31	5.32	5.26	5.16	5.11	5.11	
State, county, municipal (U.S.)..... do.	1 3.85	1 3.77	3.81	3.82	3.80	3.79	3.77	3.75	3.72	3.65	3.61	3.58	3.54	3.52	3.52	
Public utility (U.S.)..... do.	1 16.44	1 16.32	16.29	16.27	16.26	16.25	16.25	16.21	16.17	16.18	16.17	16.14	16.10	16.08	16.08	
Railroad (U.S.)..... do.	1 3.35	1 3.31	3.36	3.35	3.34	3.34	3.33	3.32	3.32	3.31	3.30	3.29	3.28	3.28	3.28	
Industrial and miscellaneous (U.S.)..... do.	1 31.21	1 33.14	32.93	33.26	33.42	33.57	33.69	34.03	34.32	34.77	34.98	35.07	35.48	35.70	35.70	
Stocks (book value), domestic and foreign, total..... bil. \$.	1 7.14	1 7.94	6.39	6.46	6.52	6.61	6.62	6.67	6.74	6.75	6.80	6.96	7.07	7.13	7.13	
Preferred (U.S.)..... do.	1 2.31	1 2.51	2.57	2.58	2.60	2.61	2.63	2.64	2.69	2.68	2.68	2.73	2.75	2.78	2.78	
Common (U.S.)..... do.	1 4.72	1 5.30	3.71	3.77	3.82	3.89	3.88	3.93	3.94	3.96	4.00	4.11	4.21	4.24	4.24	
Mortgage loans, total..... do.	1 50.54	1 55.15	55.													

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.

FINANCE—Continued

LIFE INSURANCE—Continued																
Life Insurance Agency Management Association:																
Insurance written (new paid-for insurance):																
Value, estimated total..... mil. \$..	89,562	104,804	12,359	7,752	7,986	9,929	9,092	8,914	9,435	8,569	8,747	9,663	137,639	9,922	11,880	-----
Ordinary..... do.....	63,516	72,926	6,896	5,477	5,890	7,313	6,871	6,674	7,003	6,439	6,605	6,656	6,883	7,072	7,411	-----
Group and wholesale..... do.....	18,892	24,566	4,936	1,722	1,478	1,961	1,595	1,549	1,799	1,535	1,537	2,423	30,131	2,209	3,937	-----
Industrial..... do.....	7,154	7,312	527	553	618	655	626	691	633	595	605	584	625	641	532	-----
Premiums collected:†																
Total life insurance premiums..... do.....	13,606	14,385	1,431	1,208	1,159	1,308	1,204	1,218	1,223	1,254	1,222	1,191	1,264	1,248	-----	-----
Ordinary..... do.....	10,189	10,768	987	920	878	994	914	924	930	954	915	898	962	934	-----	-----
Group and wholesale..... do.....	2,030	2,225	222	181	180	209	188	188	195	194	204	193	196	211	-----	-----
Industrial..... do.....	1,408	1,391	222	107	100	105	102	106	98	105	103	100	106	104	-----	-----
MONETARY STATISTICS																
Gold and silver:																
Gold:																
Monetary stock, U.S. (end of period)..... mil. \$..	15,513	15,388	15,388	15,185	14,937	14,563	14,410	14,290	13,934	13,857	13,857	13,858	13,857	13,805	13,733	13,732
Net release from earmarks..... do.....	-254	256	-26	-173	-69	-247	13	124	99	-157	43	142	18	81	-72	-----
Exports..... thous. \$.....	203,784	422,744	28,197	49,276	95,766	22,304	58,637	267,956	126,407	159,947	108,028	126,324	101,275	101,335	67,842	-----
Imports..... do.....	44,414	40,888	9,902	2,170	2,062	2,128	1,779	2,465	1,562	2,153	17,794	1,539	1,888	56,027	10,102	-----
Production, world total..... mil. \$.....	21,350.0	21,395.0	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
South Africa..... do.....	960.1	1,019.8	84.2	87.4	85.3	86.8	88.0	89.2	90.1	90.8	91.0	89.7	90.4	-----	-----	-----
Canada..... do.....	139.0	133.4	10.8	10.8	9.8	10.8	11.3	10.4	10.7	10.0	10.5	10.2	10.5	-----	-----	-----
United States..... do.....	51.4	51.4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Silver:																
Exports..... thous. \$.....	41,764	144,121	23,621	5,023	8,280	4,476	5,302	9,273	2,101	848	4,199	1,534	4,046	5,072	3,908	-----
Imports..... do.....	70,918	66,311	4,956	4,716	5,278	2,760	4,932	4,364	3,763	3,917	5,716	6,104	4,722	10,809	7,688	-----
Price at New York..... dol. per fine oz.....	1.279	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293	1.293
Production:																
Canada..... thous. fine oz.....	29,839	30,316	2,963	2,577	2,299	2,358	2,379	2,632	2,884	2,549	2,507	3,043	3,016	-----	-----	-----
Mexico..... do.....	39,432	41,716	3,379	2,981	2,432	4,180	2,994	3,290	2,903	3,838	3,647	-----	-----	-----	-----	-----
United States..... do.....	46,112	45,872	4,522	3,445	4,035	4,452	4,599	3,527	3,418	3,159	3,231	2,957	3,871	4,104	-----	-----
Currency in circulation (end of period)..... bil. \$.....	37.7	39.6	39.6	38.5	38.6	38.8	38.8	39.2	39.7	39.9	40.2	40.4	40.8	41.8	42.1	-----
Money supply and related data (avg. of daily fig.):‡																
Unadjusted for seas. variation:																
Total money supply..... bil. \$.....	150.6	156.3	164.0	164.4	159.5	159.0	161.6	157.6	159.6	160.9	160.5	163.2	165.8	167.4	172.0	173.1
Currency outside banks..... do.....	31.5	33.5	35.0	34.4	34.2	34.3	34.5	34.6	34.9	35.4	35.5	35.6	36.0	36.5	37.0	36.5
Demand deposits..... do.....	119.0	122.8	129.1	130.1	125.3	124.6	127.1	123.0	124.6	125.6	125.0	127.5	129.8	130.9	135.0	136.6
Time deposits adjusted¶..... do.....	105.5	119.4	125.2	128.3	130.8	132.7	134.0	135.4	136.6	138.3	140.2	141.4	143.5	144.4	145.3	147.4
U.S. Government demand deposits..... do.....	5.9	5.8	5.5	4.2	5.7	6.7	5.6	9.7	9.3	9.1	7.4	5.6	5.0	4.0	4.5	3.7
Adjusted for seas. variation:																
Total money supply..... do.....	-----	-----	159.7	160.0	159.7	160.3	161.1	160.0	161.8	162.5	162.7	164.3	165.6	165.7	167.4	168.5
Currency outside banks..... do.....	-----	-----	34.2	34.5	34.7	34.7	34.9	35.0	35.2	35.4	35.4	35.6	35.9	36.1	36.3	36.6
Demand deposits..... do.....	-----	-----	125.4	125.5	125.6	126.4	126.4	126.8	127.3	127.3	128.7	129.7	129.6	131.2	131.9	131.9
Time deposits adjusted¶..... do.....	-----	-----	126.6	128.8	131.0	132.1	133.5	134.6	135.9	137.6	140.1	141.6	143.6	145.5	147.0	148.0
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seas. adjusted:																
Total (225 SMSA's) ¶ ratio of debits to deposits.....	-----	44.7	45.5	46.3	47.1	47.9	48.4	47.0	50.9	49.3	48.4	47.2	47.4	50.5	50.6	-----
New York SMSA..... do.....	-----	89.5	90.7	94.8	96.1	96.9	100.0	96.0	107.0	104.9	99.4	95.4	96.3	104.7	102.2	-----
Total 224 SMSA's (except N.Y.)..... do.....	-----	32.9	33.4	33.8	34.6	35.4	35.2	34.7	36.3	35.1	35.5	35.3	35.1	37.0	37.5	-----
6 other leading SMSA's §..... do.....	-----	41.4	41.7	42.8	44.3	44.8	44.5	44.3	45.5	44.4	44.9	44.1	43.8	47.6	47.7	-----
218 other SMSA's..... do.....	-----	29.2	30.0	30.0	30.5	31.2	31.2	30.6	32.2	31.1	31.7	31.4	31.4	32.1	33.3	-----
PROFITS AND DIVIDENDS (QTRLY.)																
Manufacturing corps. (Fed. Trade and SEC):																
Net profit after taxes, all industries..... mil. \$.....	19,483	23,211	6,299	-----	-----	6,232	-----	-----	7,215	-----	-----	6,590	-----	-----	-----	-----
Food and kindred products..... do.....	1,449	1,692	464	-----	-----	409	-----	-----	454	-----	-----	522	-----	-----	-----	-----
Textile mill products..... do.....	354	507	159	-----	-----	151	-----	-----	166	-----	-----	176	-----	-----	-----	-----
Lumber and wood products (except furniture)..... mil. \$.....	246	314	66	-----	-----	56	-----	-----	93	-----	-----	105	-----	-----	-----	-----
Paper and allied products..... do.....	634	754	218	-----	-----	731	-----	-----	216	-----	-----	215	-----	-----	-----	-----
Chemicals and allied products..... do.....	2,427	2,857	755	-----	-----	781	-----	-----	853	-----	-----	789	-----	-----	-----	-----
Petroleum refining..... do.....	3,831	4,094	1,164	-----	-----	1,061	-----	-----	1,088	-----	-----	1,079	-----	-----	-----	-----
Stone, clay, and glass products..... do.....	593	681	167	-----	-----	83	-----	-----	220	-----	-----	253	-----	-----	-----	-----
Primary nonferrous metal..... do.....	563	758	221	-----	-----	235	-----	-----	270	-----	-----	214	-----	-----	-----	-----
Primary iron and steel..... do.....	938	1,225	355	-----	-----	388	-----	-----	411	-----	-----	312	-----	-----	-----	-----
Fabricated metal products (except ordnance, machinery, and transport. equip.)..... mil. \$.....	668	842	225	-----	-----	244	-----	-----	325	-----	-----	304	-----	-----	-----	-----
Machinery (except electrical)..... do.....	1,432	2,001	506	-----	-----	500	-----	-----	689	-----	-----	652	-----	-----	-----	-----
Elec. machinery, equip., and supplies..... do.....	1,299	1,512	456	-----	-----	406	-----	-----	455	-----	-----	471	-----	-----	-----	-----
Transportation equipment (except motor vehicles, etc.)..... mil. \$.....	444	546	143	-----	-----	147	-----	-----	187	-----	-----	185	-----	-----	-----	-----
Motor vehicles and equipment..... do.....	2,562	2,808	651	-----	-----	985	-----	-----	1,057	-----	-----	468	-----	-----	-----	-----
All other manufacturing industries..... do.....	2,041	2,617	749	-----	-----	651	-----	-----	730	-----	-----	845	-----	-----	-----	-----
Dividends paid (cash), all industries..... do.....	9,868	10,810	3,405	-----	-----	2,658	-----	-----	2,942	-----	-----	2,623	-----	-----	-----	-----
Electric utilities, profits after taxes (Federal Reserve)..... mil. \$.....	2,187	2,385	600	-----	-----	712	-----	-----	597	-----	-----	626	-----	-----	-----	-----
Transportation and communications (see pp. S-23 and S-24)..... do.....	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
SECURITIES ISSUED																
Securities and Exchange Commission:																
Estimated gross proceeds, total..... mil. \$.....	31,616	37,122	3,339	2,333	3,997	3,003	3,050	3,160	4,297	2,936	2,354	3,029	2,655	6,380	-----	-----
By type of security:																
Bonds and notes, total..... do.....	30,252	34,030	3,196	2,202	3,842	2,860	2,887	2,712	3,988	2,814	2,262	2,861	2,530	6,123	-----	-----
Corporate..... do.....	10,872	10,865	1,662	727	637	1,215	1,070	1,324	1,729	1,322	837	1,370	877	1,184	-----	-----
Common stock..... do.....	1,022	2,679	94	84	130	82	127	384	154	78	78	76	116	165	-----	-----
Preferred stock..... do.....	342	412	49	47	24	60	35	65	155	44	15	92	8	92	-----	-----

* Revised.
 † Includes \$28 bil. coverage on U.S. Armed Forces.
 ‡ Estimated; excludes U.S.S.R., other Eastern European countries, China Mainland, and North Korea.
 § Revisions for premiums collected for Jan.-Aug. 1964 will be shown later; those for money supply and related data for 1959-64 appear in the July 1965 Federal Reserve Bulletin.
 ¶ Or increase in earmarked gold (-).
 ¶ Time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Govt.
 ¶ Total SMSA's include some cities and counties not designated as SMSA's.
 § Includes Boston, Philadelphia, Chicago, Detroit, San Francisco-Oakland, and Los Angeles-Long Beach.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.

FINANCE—Continued

SECURITIES ISSUED—Continued																
Securities and Exchange Commission—Continued																
Estimated gross proceeds—Continued																
By type of issuer:																
Corporate, total \varnothing mil. \$	12,237	13,957	1,805	858	791	1,358	1,233	1,773	2,038	1,443	930	1,538	1,002	1,441		
Manufacturing..... do	3,543	3,046	637	412	212	555	522	735	484	454	364	435	316	475		
Extractive (mining)..... do	3,214	421	52	11	7	14	75	20	14	43	19	25	31	21		
Public utility..... do	2,668	2,760	205	120	230	289	212	275	195	228	305	365	163	242		
Railroad..... do	431	333	29	26	39	47	21	24	16	27	13	26	20	11		
Communication..... do	1,094	2,189	34	22	45	30	18	145	99	164	29	202	96	12		
Financial and real estate..... do	3,120	3,856	619	189	220	248	261	373	1,045	206	134	343	272	561		
Noncorporate, total \varnothing do	19,380	23,165	1,534	1,475	3,205	1,646	1,817	1,387	2,260	1,492	1,424	1,490	1,653	4,939		
U.S. Government..... do	7,213	10,656	373	433	2,129	413	390	356	362	388	371	342	369	3,463		
State and municipal..... do	10,107	10,544	1,097	811	933	1,003	971	1,020	1,000	1,055	718	984	867	1,018		
New corporate security issues:																
Estimated net proceeds, total..... do	12,081	13,792	1,787	850	779	1,343	1,214	1,746	2,018	1,427	919	1,523	989	1,419		
Proposed uses of proceeds:																
New money, total..... do	8,993	11,233	1,322	700	687	1,039	939	1,560	1,665	1,168	760	1,249	831	1,193		
Plant and equipment..... do	5,405	7,003	621	410	443	667	680	993	651	735	572	757	455	569		
Working capital..... do	3,588	4,230	701	290	244	372	260	566	1,014	433	188	452	377	624		
Retirement of securities..... do	1,528	754	145	54	33	146	61	55	72	137	69	130	56	61		
Other purposes..... do	1,561	1,805	320	95	59	157	213	132	281	122	91	143	102	165		
State and municipal issues (Bond Buyer):																
Long-term..... do	10,107	10,544	1,097	811	933	1,003	971	1,020	1,000	991	718	984	867	1,018	768	1,150
Short-term..... do	5,481	5,423	296	424	533	518	1,046	652	489	380	557	543	397	665	332	354
SECURITY MARKETS																
Brokers' Balances																
(N.Y.S.E. Members Carrying Margin Accounts)																
Cash on hand and in banks..... mil. \$	1,461	1,488	488	519	488	501	489	477	515	491	491	539	525	550	534	
Customers' debit balances (net)..... do	15,541	15,101	5,101	5,019	5,038	5,085	5,096	5,154	5,139	4,887	4,908	5,016	5,096	5,232	5,543	
Customers' free credit balances (net)..... do	1,210	1,169	1,169	1,207	1,254	1,264	1,207	1,208	1,297	1,233	1,192	1,360	1,475	1,479	1,666	
Money borrowed..... do	14,481	14,132	4,132	3,940	3,880	4,000	4,066	4,187	4,436	3,676	3,771	3,609	3,552	3,661	3,706	
Bonds																
Prices:																
Standard & Poor's Corporation:																
Industrial, utility, and railroad (AAA issues):																
Composite \varnothing dol. per \$100 bond	96.8	95.1	95.3	95.5	95.5	95.2	95.0	94.7	94.3	93.9	93.5	92.8	92.7	92.3	91.1	90.5
Domestic municipal (15 bonds)..... do	111.3	111.5	112.6	114.0	113.3	112.0	112.2	111.9	110.8	110.8	111.0	109.3	108.4	107.7	106.3	106.9
U.S. Treasury bonds, taxable \varnothing do	86.31	84.46	84.65	84.56	84.40	84.48	84.53	84.58	84.57	84.51	84.00	83.27	82.97	82.22	81.21	81.15
Sales:																
Total, excl. U.S. Government bonds (SEC):																
All registered exchanges:																
Market value..... mil. \$	1,740.46	2,882.48	211.88	204.50	215.95	321.07	261.23	240.82	303.79	265.58	294.76	398.73	424.51	373.10	490.17	
Face value..... do	1,653.78	2,640.74	200.92	194.12	195.74	295.71	257.53	220.36	278.99	248.19	256.23	332.00	345.52	296.25	368.03	
New York Stock Exchange:																
Market value..... do	1,667.28	2,782.80	203.14	195.35	203.26	305.46	251.67	230.16	287.04	253.01	282.80	389.95	414.32	361.09	469.00	
Face value..... do	1,586.04	2,542.26	192.02	185.17	185.24	282.15	248.48	210.27	262.56	235.86	245.19	323.26	336.49	285.05	350.45	
New York Stock Exchange, exclusive of some stopped sales, face value, total..... mil. \$	1,483.33	2,524.50	198.49	196.84	215.30	258.65	214.56	207.90	271.92	191.64	244.98	307.79	290.84	272.00	302.78	252.64
Yields:																
Domestic corporate (Moody's):																
By rating:																
Aaa..... do	4.26	4.40	4.44	4.43	4.41	4.42	4.43	4.44	4.46	4.48	4.49	4.52	4.56	4.60	4.68	4.74
Aa..... do	4.39	4.49	4.50	4.48	4.46	4.48	4.48	4.49	4.52	4.56	4.59	4.63	4.66	4.69	4.80	4.83
A..... do	4.48	4.57	4.58	4.57	4.54	4.54	4.54	4.55	4.58	4.62	4.65	4.69	4.71	4.75	4.85	4.91
Baa..... do	4.86	4.83	4.81	4.80	4.78	4.78	4.80	4.81	4.85	4.88	4.91	4.93	4.95	5.02	5.06	
By group:																
Industrials..... do	4.42	4.52	4.54	4.53	4.52	4.52	4.54	4.55	4.59	4.62	4.63	4.65	4.67	4.71	4.79	4.84
Public utilities..... do	4.41	4.53	4.54	4.52	4.51	4.51	4.51	4.53	4.56	4.58	4.60	4.64	4.67	4.71	4.82	4.85
Railroads..... do	4.65	4.67	4.68	4.66	4.62	4.63	4.64	4.64	4.66	4.71	4.73	4.77	4.81	4.83	4.91	4.97
Domestic municipal:																
Bond Buyer (20 bonds)..... do	3.18	3.20	3.12	3.04	3.17	3.16	3.15	3.20	3.30	3.25	3.29	3.41	3.40	3.50	3.54	3.54
Standard & Poor's Corp. (15 bonds)..... do	3.23	3.22	3.15	3.06	3.10	3.18	3.17	3.19	3.26	3.26	3.25	3.36	3.42	3.47	3.56	3.52
U.S. Treasury bonds, taxable \varnothing do	4.00	4.15	4.14	4.14	4.16	4.15	4.15	4.14	4.14	4.15	4.19	4.25	4.27	4.34	4.43	4.43
Stocks																
Cash dividend payments publicly reported:																
Total dividend payments..... mil. \$	16,187.6	17,681.6	3,520.3	1,385.2	613.3	2,622.9	1,243.8	487.4	2,863.7	1,279.3	507.0	2,735.1	1,332.8	536.6	3,881.1	1,560.9
Finance..... do	2,487.4	2,804.9	493.1	374.8	214.1	259.6	267.5	106.5	251.2	270.8	114.6	305.6	277.0	140.7	571.9	427.7
Manufacturing..... do	8,510.0	9,297.7	2,282.9	408.1	175.5	1,725.4	391.2	179.8	1,951.0	399.6	189.5	1,762.3	430.9	198.9	2,504.5	459.9
Mining..... do	582.1	600.7	183.0	20.0	3.6	117.5	18.4	3.2	121.2	19.4	.9	121.4	20.8	3.5	186.9	22.8
Public utilities:																
Communications..... do	1,455.8	1,573.3	112.6	290.8	2.0	111.8	292.4	2.0	114.8	311.9	2.3	114.4	315.8	2.3	118.0	342.9
Electric and gas..... do	1,900.5	2,035.5	236.9	146.1	151.4	233.9	152.2	150.2	241.9	151.5	150.5	245.2	153.3	146.0	252.1	155.9
Railroads..... do	377.4	421.8	96.8	19.1	9.1	69.8	25.7	5.9	70.7	21.5	9.1	70.3	24.8	6.5	113.2	19.0
Trade..... do	642.2	679.9	71.2	102.1	45.5	67.3	74.2	27.4	74.3	81.6	28.6	76.0	84.3	26.3	80.8	107.5
Miscellaneous..... do	232.2	267.8	43.8	24.2	12.1	37.6	22.2	12.4	38.6	23.0	11.5	39.9	25.9	12.4	53.7	25.2
Dividend rates and prices, common stocks (Moody's):																
Dividends per share, annual rate, composite																
dollars..... do	6.42	7.05	7.37	7.44	7.47	7.48	7.48	7.54	7.55	7.57	7.59	7.63	7.78	8.12	8.15	8.18
Industrials..... do	6.98	7.70	8.10	8.20	8.24	8.24	8.25	8.38	8.38	8.41	8.42	8.47	8.67	9.03	9.06	9.10
Public utilities..... do	3.21	3.43	3.68	3.73	3.73	3.80	3.80	3.80	3.83	3.84	3.88	3.90	3.96	4.02	4.03	4.03
Railroads..... do	3.50	3.81	4.03	4.03	4.03	4.03	4.03	4.00	4.04	4.04	4.07	4.08	4.16	4.28	4.34	4.35
N.Y. banks..... do	4.46	4.57	4.68	4.80	4.80	4.92	4.92	4.92	4.92	4.92	4.92	4.92	4.92	4.93	4.94	4.94
Fire insurance companies..... do	5.84	6.00	6.22	6.22	6.22	6.25	6.25	6.31	6.31	6.31	6.31	6.31	6.31	6.57	6.59	6.59
Price per share, end of mo., composite																
do..... do	202.32	235.08	242.99	250.34	248.21	245.38	253.28	249.78	238.93	242.16	246.50	254.52	260.91	255.62	258.09	257.90
Industrials..... do	218.24	258.55	270.21	280.74	278.19	274.90	287.13	282.16	269.18	273.38	279.07	290.30	301.00	296.07	299.67	300.28
Public utilities..... do	102.79	108.76	115.54	119.00	118.81	118.85	119.57	118.21	114.22	114.76	115.46	116.95	118.38	115.84	114.86	111.34
Railroads..... do	78.49	94.01	92.59	95.52	94.62	94.16	94.11	90.22	86.23	90.93	94.36	95.11	99.69	102.30	103.46	109.88

Revised. \varnothing End of year. \varnothing Includes data not shown separately.
 \varnothing Number of bonds represented fluctuates; the change in the number does not affect the continuity of the series.
 \varnothing Prices are derived from average yields on basis of an assumed 3 percent 20-year bond.
 \varnothing For bonds due or callable in 10 years or more.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.

FINANCE—Continued

SECURITY MARKETS—Continued																
Stocks—Continued																
Dividend yields and earnings, common stocks (Moody's):																
Yields, composite.....percent.....	3.17	3.00	3.03	2.97	3.01	3.05	2.95	3.02	3.16	3.13	3.08	3.00	2.98	3.18	3.16	3.17
Industrials.....do.....	3.20	2.98	3.00	2.92	2.96	3.00	2.87	2.97	3.11	3.08	3.02	2.92	2.88	3.05	3.02	3.03
Public utilities.....do.....	3.12	3.15	3.19	3.13	3.14	3.20	3.18	3.21	3.35	3.35	3.36	3.33	3.35	3.44	3.50	3.62
Railroads.....do.....	4.46	4.05	4.35	4.22	4.26	4.28	4.28	4.43	4.69	4.44	4.31	4.29	4.17	4.18	4.19	3.96
N.Y. banks.....do.....	3.15	2.97	2.99	3.08	3.25	3.33	3.24	3.39	3.51	3.38	3.25	3.17	3.43	3.51	3.51	3.55
Fire insurance companies.....do.....	2.51	2.50	2.62	2.56	2.55	2.59	2.51	2.70	2.84	2.86	2.90	2.94	2.96	2.94	2.63	2.70
Earnings per share (indust., qtrly. at ann. rate; pub. util. and RR., for 12 mo. ending each qtr.):																
Industrials.....dollars.....	12.43	14.39	15.96	-----	-----	15.90	-----	-----	17.20	-----	-----	14.60	-----	-----	18.10	-----
Public utilities.....do.....	4.99	5.41	5.41	-----	-----	5.51	-----	-----	5.68	-----	-----	5.92	-----	-----	-----	-----
Railroads.....do.....	6.29	6.97	6.97	-----	-----	6.79	-----	-----	6.91	-----	-----	7.11	-----	-----	-----	-----
Dividend yields, preferred stocks, 14 high-grade (Standard & Poor's Corp.).....percent.....																
	4.30	4.32	4.23	4.18	4.22	4.26	4.28	4.30	4.38	4.38	4.34	4.32	4.38	4.41	4.47	4.51
Prices:																
Dow-Jones averages (65 stocks).....	253.67	294.23	304.50	311.84	313.79	315.14	317.55	319.93	302.72	303.66	312.37	321.61	330.89	335.45	337.09	346.95
Industrial (30 stocks).....	714.81	834.05	866.73	889.89	894.41	896.44	907.71	927.50	878.06	873.43	887.70	922.18	944.77	953.31	955.19	985.93
Public utility (15 stocks).....	138.36	146.02	154.49	158.09	161.31	161.61	162.25	161.35	154.93	155.71	155.44	157.51	157.19	157.11	162.00	151.26
Railroad (20 stocks).....	165.30	204.36	206.46	210.34	210.01	212.26	212.19	209.18	195.79	199.51	214.21	218.86	231.09	238.11	245.33	255.52
Standard & Poor's Corporation: ♂																
Industrial, public utility, and railroad:																
Combined index (500 stocks).....1941-43=10.....	69.87	81.37	83.96	86.12	86.75	86.83	87.97	89.28	85.04	84.91	86.49	89.38	91.39	92.15	91.73	93.32
Industrial, total (425 stocks) ♀.....do.....	73.39	86.19	88.71	91.04	91.64	91.75	93.08	94.69	90.19	89.92	91.68	94.93	97.20	98.02	97.66	99.56
Capital goods (122 stocks).....do.....	63.30	76.34	77.24	80.19	82.52	83.62	84.85	86.35	81.62	80.54	83.25	86.91	90.28	91.62	91.42	93.35
Consumers' goods (188 stocks).....do.....	62.28	73.84	77.58	79.69	80.74	81.50	83.78	85.21	80.04	78.80	80.23	82.34	83.90	83.75	83.31	84.28
Public utility (50 stocks).....do.....	64.99	69.91	74.24	75.87	77.04	76.92	77.24	77.50	74.19	74.63	74.71	76.10	76.69	76.72	75.39	74.50
Railroad (25 stocks).....do.....	37.58	45.46	45.75	46.79	46.76	46.98	46.63	45.53	42.52	43.31	46.13	46.96	48.46	50.23	51.03	53.68
Banks:																
New York City (10 stocks).....do.....	36.75	39.64	40.08	40.40	39.43	38.96	40.00	38.91	37.17	38.18	38.96	40.43	39.68	37.19	37.71	37.24
Outside New York City (16 stocks).....do.....	74.81	77.54	76.08	75.13	73.30	71.13	71.81	71.23	68.47	70.22	70.98	72.74	71.68	69.26	70.27	70.93
Fire and casualty insurance (22 stocks).....do.....	63.38	67.20	66.14	66.80	68.47	68.26	69.49	67.67	62.54	60.95	60.75	60.79	58.58	59.56	66.13	67.86
Sales (Securities and Exchange Commission):																
Total on all registered exchanges:																
Market value.....mil. \$.....	64,314	72,147	5,773	5,959	6,330	7,198	6,696	6,580	6,911	5,655	5,951	7,993	9,664	8,592	11,683	-----
Shares sold.....millions.....	1,838	2,045	170	179	182	217	199	198	187	154	163	222	279	262	345	-----
On New York Stock Exchange:																
Market value.....mil. \$.....	54,887	60,424	4,872	4,918	5,291	5,979	5,508	5,366	5,819	4,783	4,657	6,662	7,857	6,879	9,200	-----
Shares sold (cleared or settled).....millions.....	1,351	1,482	121	127	131	152	136	133	136	116	120	165	199	163	231	-----
Exclusive of odd-lot and stopped stock sales (N.Y.S.E.; sales effected).....millions.....	1,146	1,237	104	109	112	125	119	110	128	85	109	155	164	147	191	183
Shares listed, N.Y. Stock Exch., end of period:																
Market value, all listed shares.....bil. \$.....	411.32	474.32	474.32	491.85	493.48	490.25	506.58	503.54	478.83	487.85	500.62	517.67	532.83	530.77	537.48	542.75
Number of shares listed.....millions.....	8,108	9,229	9,229	9,292	9,336	9,481	9,516	9,647	9,785	9,829	9,863	9,931	9,984	10,013	10,058	10,136

FOREIGN TRADE OF THE UNITED STATES

FOREIGN TRADE																
Value																
Exports (mdse.), incl. reexports, total.....mil. \$.....	23,347.2	26,488.8	2,628.3	1,247.3	1,598.2	2,973.5	2,611.5	2,427.9	2,335.6	2,244.8	2,188.3	2,163.0	2,444.0	2,505.4	2,606.5	-----
Excl. Dept. of Defense shipments.....do.....	22,427.3	25,670.6	2,576.2	1,188.0	1,513.6	2,891.1	2,528.3	2,381.0	2,218.9	2,172.1	2,123.5	2,140.2	2,419.5	2,440.4	2,550.5	-----
Seasonally adjusted.....do.....	-----	-----	2,426.1	1,214.6	1,598.8	2,754.8	2,379.6	2,260.2	2,230.2	2,255.5	2,332.9	2,324.1	2,341.6	2,408.2	2,355.8	-----
By geographic regions: Δ																
Africa.....do.....	992.7	1,219.0	122.1	33.9	49.1	165.5	131.1	120.4	120.2	82.1	111.9	129.2	105.6	84.5	-----	-----
Asia.....do.....	4,813.2	5,225.7	575.5	273.7	283.7	680.2	559.6	466.7	459.0	485.0	422.1	401.1	458.8	480.3	480.3	-----
Australia and Oceania.....do.....	531.3	738.0	64.8	24.2	63.3	87.4	82.3	76.7	70.2	69.4	104.9	78.9	67.1	66.3	66.3	-----
Europe.....do.....	7,117.7	8,303.4	825.4	352.2	509.3	1,009.3	885.1	806.3	675.9	732.9	670.4	666.7	806.0	857.6	857.6	-----
Northern North America.....do.....	4,120.0	4,746.7	432.7	296.9	354.1	495.9	456.8	517.7	531.2	451.1	440.1	458.5	532.5	528.3	528.3	-----
Southern North America.....do.....	1,740.8	2,044.8	204.3	126.5	142.4	194.4	190.1	175.6	179.0	171.0	170.9	172.8	188.6	193.0	193.0	-----
South America.....do.....	1,843.1	2,122.7	225.2	73.3	116.4	216.1	210.2	192.3	168.9	164.7	172.2	191.9	210.6	197.4	197.4	-----
By leading countries:																
Africa:																
United Arab Republic (Egypt).....do.....	209.8	267.9	34.7	6.9	5.5	26.2	21.9	9.0	11.7	10.4	23.6	17.8	11.9	6.4	-----	-----
Republic of South Africa.....do.....	278.6	393.2	37.3	14.6	23.7	61.5	43.9	46.6	42.0	29.5	41.9	50.0	35.7	27.7	-----	-----
Asia; Australia and Oceania:																
Australia, including New Guinea.....do.....	444.7	627.6	55.6	19.5	56.1	75.3	70.2	65.2	58.2	58.6	78.1	60.9	52.3	56.3	-----	-----
India.....do.....	816.8	954.9	104.2	41.9	28.3	156.2	93.3	81.0	92.2	97.3	75.2	72.9	73.3	53.3	-----	-----
Pakistan.....do.....	387.9	375.7	44.3	14.2	13.3	31.9	42.8	41.9	28.9	26.9	31.3	14.0	22.9	25.5	-----	-----
Malaysia.....do.....	-----	77.0	6.7	4.3	5.6	8.7	9.1	8.1	7.6	8.1	7.5	7.1	7.4	8.1	-----	-----
Indonesia.....do.....	109.2	67.8	7.5	1.7	2.5	4.5	4.4	5.4	3.3	4.3	2.1	4.3	2.7	2.7	-----	-----
Philippines.....do.....	323.0	360.3	30.1	13.9	21.2	36.3	34.0	32.0	27.7	28.4	24.7	34.5	32.0	25.4	-----	-----
Japan.....do.....	1,710.7	1,908.3	212.6	116.6	135.8	244.1	189.5	152.5	152.3	195.4	166.7	145.6	169.9	196.6	-----	-----
Europe:																
France.....do.....	681.2	801.9	82.8	42.3	49.5	109.4	84.8	87.6	71.5	69.2	72.7	61.8	78.9	86.1	-----	-----
East Germany.....do.....	6.4	20.2	2.7	1.1	1.6	8	5	2.1	8	1	6	5	1.2	9	-----	-----
West Germany.....do.....	1,120.5	1,310.4	139.5	59.6	91.4	163.4	152.5	127.7	113.0	121.2	120.1	114.1	147.0	159.7	-----	-----
Italy.....do.....	884.8	831.6	82.0	33.1	55.7	101.0	95.2	74.8	63.6	67.5	60.7	59.5	86.5	81.7	-----	-----
Union of Soviet Socialist Republics.....do.....	20.2	144.6	2.1	2	5.6	2.2	7.4	8.8	3.1	2.0	3.1	1.5	3.1	3.1	-----	-----
United Kingdom.....do.....	1,162.4	1,468.4	143.6	67.9	107.7	157.6	144.8	132.2	118.7	128.5	117.5	126.3	143.9	155.6	-----	-----

♂ Revised. ♀ Preliminary.
 Δ Number of stocks represents number currently used; the change in number does not affect continuity of the series.
 ♀ Includes data not shown separately.
 ○ Beginning Jan. 1965, data reflect adoption of revised export schedule; in some instances,

because of regrouping of commodities and release of some "special category" items from the restricted list, data for commodities and countries are not comparable with those for earlier periods.

Δ Excludes "special category" shipments.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
FOREIGN TRADE OF THE UNITED STATES—Continued																
FOREIGN TRADE—Continued																
Value—Continued																
Exports (mdse.), incl. reexports—Continued																
By leading countries—Continued																
North and South America:																
Canada.....mil. \$.....	4,119.8	4,746.6	432.6	296.9	354.1	495.9	456.7	517.6	531.2	451.1	440.1	458.5	532.5	528.3	-----	-----
Latin American Republics, total ♀.....do.....	3,199.9	3,714.0	376.6	164.4	228.2	366.7	352.1	327.6	307.6	297.6	304.1	327.3	354.5	344.8	-----	-----
Argentina.....do.....	189.4	261.6	34.5	11.2	15.0	31.2	28.7	23.2	19.4	22.0	25.9	18.4	25.5	22.7	-----	-----
Brazil.....do.....	382.5	386.9	33.3	10.5	13.9	26.1	26.9	27.5	20.2	18.8	24.7	32.0	39.9	35.9	-----	-----
Chile.....do.....	162.4	180.5	21.6	7.3	10.2	21.5	22.3	21.0	15.8	18.0	17.4	31.1	21.3	23.2	-----	-----
Colombia.....do.....	241.0	245.8	23.3	7.2	11.8	21.1	20.0	21.4	13.8	12.8	13.4	15.5	17.2	18.3	-----	-----
Cuba.....do.....	36.5	(1)	(1)	0	0	(1)	(1)	0	0	0	0	0	0	0	-----	-----
Mexico.....do.....	857.9	1,076.4	103.8	74.7	81.0	98.0	92.9	92.7	95.2	92.5	88.9	93.1	98.0	99.2	-----	-----
Venezuela.....do.....	509.1	599.6	60.4	21.7	34.3	69.3	63.8	54.6	55.8	52.2	52.8	49.9	58.3	54.0	-----	-----
Exports of U.S. merchandise, total ♂.....do.....	23,060.0	26,136.4	2,592.9	1,230.7	1,575.6	2,941.5	2,584.3	2,397.4	2,307.4	2,212.1	2,161.0	2,133.2	2,411.9	2,472.2	2,576.0	-----
Excl. military grant-aid †.....do.....	22,145.9	25,318.2	2,540.8	1,171.4	1,491.2	2,859.1	2,501.1	2,350.5	2,190.7	2,139.4	2,095.2	2,110.4	2,387.4	2,407.2	2,520.0	-----
By economic classes:																
Crude materials.....do.....	2,576.7	2,897.5	327.9	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Crude foodstuffs.....do.....	2,273.3	2,540.2	226.6	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Manufactured foodstuffs and beverages.....do.....	1,495.8	1,687.4	172.1	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Semimanufactures ♂.....do.....	3,341.3	4,067.2	410.3	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Finished manufactures ♂.....do.....	13,372.8	14,893.8	1,440.7	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Excl. military grant-aid.....do.....	12,453.2	14,076.1	1,388.6	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
By principal commodities:																
Agricultural products, total ♀.....do.....																
Animal and vegetable oils and fats.....do.....	319.7	429.4	53.5	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Cotton, unmanufactured.....do.....	586.9	690.2	97.9	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Fruits, vegetables, and preparations.....do.....	446.4	434.7	38.1	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Grains and preparations.....do.....	2,300.8	2,579.8	232.6	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Meat and meat preparations.....do.....	147.4	181.3	19.3	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Tobacco and manufactures Δ.....do.....	522.7	544.5	73.4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Nonagricultural products, total ♀.....do.....	17,475.7	19,739.0	1,908.4	1,020.3	1,249.7	2,245.8	2,031.3	1,864.8	1,776.7	1,664.1	1,701.7	1,649.2	1,824.9	1,820.0	1,928.4	-----
Automobiles, parts, and accessories.....do.....	1,505.9	1,720.8	174.1	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Chemicals and related products §.....do.....	1,942.5	2,326.2	234.8	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Coal and related fuels.....do.....	482.7	504.7	37.9	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Iron and steel prod. (excl. adv. mfs.).....do.....	688.3	895.7	85.0	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Machinery, total § ♀.....do.....	5,441.1	6,344.8	636.7	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Agricultural.....do.....	183.0	229.0	18.1	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Tractors, parts, and accessories.....do.....	421.9	547.3	47.5	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Electrical.....do.....	1,360.8	1,540.2	156.4	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Metalworking §.....do.....	443.5	520.6	58.6	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Other industrial.....do.....	2,597.9	2,991.7	299.2	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Petroleum and products.....do.....	491.9	471.4	44.2	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Textiles and manufactures.....do.....	693.7	804.9	78.7	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
General imports, total †.....do.....	17,137.9	18,684.0	1,754.7	1,112.9	1,462.8	2,033.5	1,856.8	1,723.3	1,907.0	1,632.9	1,716.0	1,797.6	1,997.1	1,966.7	2,159.9	-----
Seasonally adjusted †.....do.....	-----	-----	1,741.9	1,192.7	1,599.6	2,181.0	1,832.9	1,789.0	1,829.5	1,663.1	1,763.6	1,806.8	2,005.9	1,903.3	2,034.6	-----
By geographic regions:																
Africa.....do.....	777.5	916.7	79.6	27.9	66.9	89.2	66.2	75.3	82.0	50.9	68.4	89.1	87.9	81.1	90.0	-----
Asia.....do.....	3,192.4	3,617.5	329.3	217.1	291.7	432.4	402.5	339.9	410.9	345.6	394.7	423.4	411.0	412.4	446.6	-----
Australia and Oceania.....do.....	502.1	439.7	37.6	20.8	21.3	57.7	30.7	38.0	30.8	41.7	36.7	47.4	55.5	35.2	37.7	-----
Europe.....do.....	4,812.7	5,307.0	519.4	239.0	422.6	628.4	575.4	542.3	537.6	505.7	486.8	489.9	621.1	592.3	661.5	-----
Northern North America.....do.....	3,832.7	4,243.9	381.5	325.7	325.5	409.9	377.6	398.6	441.7	400.5	408.3	414.7	416.4	448.9	470.1	-----
Southern North America.....do.....	1,526.9	1,639.3	147.6	124.4	146.2	181.1	162.1	145.4	158.3	114.5	123.1	118.2	136.4	151.9	178.0	-----
South America.....do.....	2,491.8	2,508.9	259.3	156.5	188.0	240.1	240.4	183.0	245.1	173.2	198.9	214.1	268.4	243.2	274.7	-----
By leading countries:																
Africa:																
United Arab Republic (Egypt).....do.....	19.9	16.2	.5	1.3	.3	5.0	1.3	1.4	1.0	2.6	.6	.5	.6	.5	1.2	-----
Republic of South Africa.....do.....	259.1	249.5	27.6	8.0	22.8	19.5	19.3	17.4	18.8	8.2	15.3	27.6	16.3	26.3	25.6	-----
Asia; Australia and Oceania:																
Australia, including New Guinea.....do.....	319.6	281.1	24.4	17.0	16.8	35.6	19.0	24.5	20.1	25.9	25.1	35.1	43.0	23.2	28.7	-----
India.....do.....	294.5	304.5	29.9	15.2	20.1	46.2	37.5	24.3	33.1	23.7	28.0	31.8	27.0	27.3	33.8	-----
Pakistan.....do.....	45.6	39.5	3.5	1.0	2.0	6.2	5.6	3.2	4.1	4.0	4.2	3.6	3.3	2.6	5.3	-----
Malaysia.....do.....	159.1	153.3	6.8	9.5	19.3	23.5	16.7	17.3	16.7	13.6	24.5	18.6	18.5	26.9	-----	
Indonesia.....do.....	113.3	169.7	15.2	10.3	12.2	16.9	16.6	12.2	15.7	10.2	10.8	14.7	16.2	13.8	15.7	-----
Philippines.....do.....	356.9	357.2	33.4	25.8	21.7	34.3	36.7	29.5	27.1	25.6	35.3	33.5	31.2	28.5	39.9	-----
Japan.....do.....	1,498.1	1,768.5	161.7	108.3	154.5	218.4	204.9	177.3	220.0	194.5	231.0	224.1	227.8	231.3	221.9	-----
Europe:																
France.....do.....	430.7	495.0	45.2	20.5	41.5	61.2	55.6	54.2	63.5	55.1	53.3	41.7	54.7	54.3	61.5	-----
East Germany.....do.....	3.2	6.7	.3	.1	.5	.7	.6	.6	.3	.2	.3	1.4	.3	.4	1.2	-----
West Germany.....do.....	1,003.7	1,171.3	119.7	46.0	97.3	133.5	131.2	110.3	117.6	110.6	91.2	110.4	135.7	133.1	131.9	-----
Italy.....do.....	492.8	526.2	48.8	22.1	37.9	59.3	52.6	49.7	54.8	49.1	56.1	53.1	58.5	58.8	67.9	-----
Union of Soviet Socialist Republics.....do.....	20.3	20.2	1.9	4.7	4.1	1.5	2.5	2.2	2.6	3.3	2.4	1.9	8.2	3.5	5.7	-----
United Kingdom.....do.....	1,079.2	1,140.7	101.3	57.6	91.7	126.1	109.6	115.5	112.7	118.4	112.1	111.8	148.2	137.1	165.3	-----
North and South America:																
Canada.....do.....	3,829.0	4,240.8	381.4	325.6	325.2	409.8	377.4	398.3	441.5	399.4	407.6	413.5	416.0	448.6	469.7	-----
Latin American Republics, total ♀.....do.....	3,450.6	3,524.0	352.4	222.3	280.4	359.5	338.5	274.3	344.2	238.6	270.4	276.2	348.5	342.4	380.5	-----
Argentina.....do.....	164.9	111.3	11.7	6.1	8.4	11.5	11.1	10.3	11.1	8.9	10.4	11.8	11.3	10.4	10.8	-----
Brazil.....do.....	561.8	534.6	59.2	16.6	24.6	49.6	37.2	36.4	38.9	27.8	36.1	54.3	65.6	62.9	630.0	-----
Chile.....do.....	188.5	218.3	28.8	9.4	18.4	15.1	30.3	13.8	22.3	9.9	11.9	18.9	24.9	23.1	11.5	-----
Colombia.....do.....	248.5	280.4	35.5	8.4	17.3	26.2	24.2	20.7	25.2	18.8	22.8	24.1	31.4	27.0	31.6	-----
Cuba.....do.....	(1)	(1)	(1)	(1)	(1)	(1)	0	0	0	0	0	(1)	0	0	0	-----
Mexico.....do.....	594.4	643.0	54.4	43.7	52.5	64.7	61.1	57.2	61.9	39.3	41.8	39.2	4			

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.

FOREIGN TRADE OF THE UNITED STATES—Continued

FOREIGN TRADE—Continued																
Value—Continued																
Imports for consumption, total..... mil. \$	17,000.6	18,600.3	1,721.3	1,138.2	1,487.9	1,992.3	1,822.5	1,718.8	1,878.0	1,635.4	1,727.1	1,795.0	2,003.9	1,952.9	2,129.8	
By economic classes:																
Crude materials..... do.	3,288.5	3,444.1	313.5	253.0												
Crude foodstuffs..... do.	1,725.4	2,034.0	200.1	78.5												
Manufactured foodstuffs and beverages..... do.	1,997.9	1,812.0	165.4	77.3												
Semimanufactures..... do.	3,608.4	3,988.3	357.8	300.1												
Finished manufactures..... do.	6,380.4	7,321.5	683.6	492.2												
By principal commodities:																
Agricultural products, total ?..... do.	4,019.7	4,104.6	372.9	175.2	269.4	420.4	369.0	338.8	345.2	262.3	319.0	354.1	411.2	399.0	428.6	
Cocoa (cacao) beans, incl. shells..... do.	135.2	130.9	11.8	3.8	10.2	11.8	9.2	13.8	13.2	8.6	11.3	14.5	8.9	7.6	7.4	
Coffee..... do.	956.9	1,200.3	116.8	24.9	69.1	126.5	83.7	77.3	89.7	59.4	77.8	83.6	128.7	125.9	113.5	
Rubber, crude (incl. latex and guayule)..... do.	197.4	200.6	18.9	7.6	11.2	18.3	24.0	13.3	16.9	12.8	11.2	15.3	17.4	17.2	17.2	
Sugar (cane or beet)..... do.	610.7	458.4	37.9	15.1	17.3	26.5	38.6	47.3	42.5	22.3	42.7	48.8	50.8	41.0	51.7	
Wool and mohair, unmanufactured..... do.	225.9	205.3	22.0	15.7	13.9	31.8	27.4	17.6	18.6	16.9	19.1	20.1	17.9	18.4	17.5	
Nonagricultural products, total ?..... do.	12,981.0	14,495.3	1,347.5	962.9	1,219.2	1,578.8	1,451.7	1,380.8	1,532.8	1,370.6	1,409.8	1,440.8	1,592.7	1,553.9	1,701.3	
Furs and manufactures..... do.	130.8	116.6	15.4	12.6	13.4	14.0	16.0	11.2	8.9	7.6	7.1	6.5	6.5	4.9	20.2	
Iron and steel prod. (excl. adv. mfs.)..... do.	712.7	819.9	69.4													
Nonferrous ores, metals, etc.:																
Bauxite, crude..... do.	114.1	125.8	10.2	12.1	8.8	13.7	10.8	11.6	10.9	13.7	13.7	11.1	11.4	12.7	12.4	
Aluminum semimfs (incl. calcined bauxite) mil. \$	202.4	199.0	14.5	6.5	16.9	23.1	21.3	24.4	32.6	25.1	24.4	20.3	23.9	22.6	29.1	
Copper, crude and semimfs..... do.	259.0	340.2	48.7	14.2	29.2	24.1	23.4	22.1	26.6	23.0	27.9	25.4	35.4	24.3	26.8	
Tin, including ore..... do.	109.8	111.7	10.7	4.9	8.3	17.2	10.9	13.0	12.7	10.5	9.2	16.5	13.1	18.1	34.2	
Paper base stocks..... do.	361.2	405.5	36.7	20.1	46.8	41.9	35.8	34.4	39.8	34.9	37.4	36.4	36.3	41.2	37.7	
Newsprint..... do.	687.8	752.5	73.0	53.1	53.9	69.2	62.7	64.9	72.4	64.4	65.1	70.5	67.6	78.5	78.5	
Petroleum and products..... do.	1,789.2	1,872.4	174.3	184.8	163.3	198.8	186.7	144.3	192.2	147.4	159.4	164.0	172.0	150.1	200.2	
Indexes																
Exports (U.S. mds., excl. military grant-aid):																
Quantity..... 1957-59=100..... do.	127	143	169	77	97	187	164	155	142							
Value..... do.	128	146	176	81	104	199	174	164	152							
Unit value..... do.	101	102	104	105	107	106	106	105	107							
Imports for consumption:																
Quantity..... do.	127	135	150	94	125	175	161	149	164							
Value..... do.	122	133	148	95	125	174	158	147	163							
Unit value..... do.	96	99	99	101	100	100	98	99	99							
Shipping Weight and Value																
Waterborne trade:																
Exports (incl. reexports):\$																
Shipping weight..... thous. sh. tons	157,008	172,210	14,962	6,508	8,555	15,000	15,068	15,598	15,753	16,340	15,675					
Value..... mil. \$	15,086.1	17,394.1	1,750.2	601.2	836.7	1,963.6	1,712.1	1,558.0	1,411.6	1,447.8	1,342.5					
General imports:																
Shipping weight..... thous. sh. tons	212,485	233,774	19,499	18,164	17,294	22,016	21,783	19,906	25,552	20,532	21,822					
Value..... mil. \$	12,382.3	13,441.9	1,250.1	651.8	985.8	1,465.8	1,373.9	1,207.2	1,368.0	1,123.7	1,224.8					
Airborne trade:																
Exports (incl. reexports):																
Shipping weight..... thous. sh. tons	123.7	163.3	17.7	14.9	19.9	21.5	19.0	19.1	17.7	17.5	18.2	17.9	19.2	22.6		
Value..... mil. \$	1,638.1	1,844.6	187.4	140.7	175.2	197.4	189.1	193.7	182.5	180.3	189.6	173.1	202.0	234.4		
General imports:																
Shipping weight..... thous. sh. tons	56.5	64.3	8.6	6.5	8.4	7.8	6.9	6.2	9.2	7.5	6.8	8.1	8.3	8.7		
Value..... mil. \$	816.6	956.1	108.8	89.1	104.9	102.4	98.4	100.3	103.9	104.9	95.1	94.0	144.8	123.9		

TRANSPORTATION AND COMMUNICATION

TRANSPORTATION																
Air Carriers																
Scheduled domestic trunk carriers:																
Financial operations (qtrly. total):																
Operating revenues, total ?..... mil. \$	2,488	2,831	725			735			832		885					
Transport, total ?..... do.	2,468	2,805	718			728			826							
Passenger..... do.	2,228	2,527	640			654			744		778					
Property..... do.	161	187	51			49			53							
U.S. mail (excl. subsidy)..... do.	60	65	19			17			18							
Operating expenses (incl. depreciation)..... do.	2,357	2,531	654			678			708							
Net income (after taxes)..... do.	13	136	38			30			65		79					
Operating results:																
Miles flown (revenue)..... mil.	765.9	822.1	70.9	73.5	67.4	76.4	75.5	78.0	78.3	82.1	83.6	79.7	83.0	78.8		
Express and freight ton-miles flown..... do.	590.3	726.9	70.8	59.4	60.7	71.8	70.0	74.8	74.5	73.0	77.6	86.7	95.0	85.2		
Mail ton-miles flown..... do.	170.0	184.7	22.3	15.6	15.1	17.5	17.6	16.6	16.9	16.5	17.2	17.7	19.4	19.9		
Passengers originated (revenue)..... do.	54.6	61.9	5.3	5.4	4.9	5.5	5.9	5.8	6.3	6.3	6.8	6.1	6.3	5.9		
Passenger-miles flown (revenue)..... bil.	36.6	41.9	3.7	3.7	3.2	3.7	4.0	3.9	4.5	4.6	4.9	4.2	4.2	3.8		
Express Operations (qtrly.)																
Transportation revenues..... mil. \$	383.6	412.4	112.5			101.9			103.7		106.7					
Express privilege payments..... do.	113.2	118.2	31.7			27.4			28.2		31.1					
Local Transit Lines																
Fares, average cash rate..... cents.	20.5	21.2	21.7	21.9	21.9	21.9	21.9	21.9	22.0	22.2	22.2	22.2	22.2	22.3	22.3	
Passengers carried (revenue)..... mil.	6,915	6,854	599	553	524	606	593	577	564	520	516	559	591	574	605	
Operating revenues (qtrly. total)..... mil. \$	1,391	1,408	371			339			367							
Motor Carriers (Intercity)																
Carriers of property, class I (qtrly. total):																
Number of reporting carriers..... do.	1,018	1,018	1,018			1,128										
Operating revenues, total..... mil. \$	5,741	6,176	1,646			1,632										
Expenses, total..... do.	5,498	5,800	1,591			1,571										
Freight carried (revenue)..... mil. tons	338	366	98			100										

Revised. * Preliminary. 1 Number of carriers filing complete reports for 1963 and 1964. ° Corrected. ¶ Includes data not shown separately.

§Excludes "special category" shipments and all commodities exported under foreign-aid programs as Department of Defense controlled cargo.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual	Annual	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
TRANSPORTATION AND COMMUNICATION—Continued																
TRANSPORTATION—Continued																
Motor Carriers (Intercity)—Continued																
Freight carried, volume indexes, class I and II (ATA):																
Common and contract carriers of property (qtrly.).....average same period, 1957-59=100	126.3	137.6	139.2			141.9			151.4			148.8				
Common carriers of general freight, seas. adj.* 1957-59=100	123.4	131.9	142.9	137.7	140.2	148.5	143.6	142.1	143.8	141.5	141.6	143.1	144.3	151.7		
Carriers of passengers, class I (qtrly.):‡																
Number of reporting carriers.....	1 158	1 158	158			147			147							
Operating revenues, total.....mil. \$	622.8	656.5	157.9			118.5			150.8							
Expenses, total.....do.	541.1	570.9	140.6			113.8			127.2							
Passengers carried (revenue).....mil.	527.2	506.9	128.1			47.0			53.3							
Class I Railroads																
Freight carloadings (AAR):																
Total cars.....thous.	28,871	29,027	2,082	2,114	2,074	2,185	2,848	2,415	2,376	2,768	2,381	2,292	3,108	2,947	2,189	2,103
Coal.....do.	5,533	5,530	427	418	410	409	533	456	455	427	479	448	610	472	465	434
Coke.....do.	386	423	36	37	36	36	47	35	35	43	35	31	36	29	29	32
Forest products.....do.	1,872	1,960	139	151	147	152	193	159	151	189	161	158	200	160	156	147
Grain and grain products.....do.	2,804	2,625	180	193	178	193	236	180	211	276	221	200	284	238	211	234
Livestock.....do.	164	153	10	9	7	8	10	8	5	6	7	11	26	16	10	7
Ore.....do.	1,765	2,005	91	65	72	81	164	206	225	290	222	192	228	129	73	65
Merchandise, l.c.l.....do.	868	639	37	38	39	41	49	39	37	44	34	33	41	31	29	27
Miscellaneous.....do.	15,478	15,093	1,161	1,203	1,185	1,265	1,616	1,332	1,257	1,493	1,221	1,220	1,683	1,273	1,217	1,158
Freight carloadings, seas. adj. indexes (Fed. R.): 1957-59=100																
Total.....	93	96	99	100	96	98	99	101	94	95	94	94	93	98	102	99
Coal.....do.	95	95	90	92	91	92	99	104	98	98	101	95	97	100	98	94
Coke.....do.	88	113	125	109	99	98	108	107	109	122	117	95	82	80	83	92
Forest products.....do.	96	100	100	106	99	101	103	105	95	103	99	102	102	106	112	103
Grain and grain products.....do.	102	96	97	94	87	97	97	98	95	82	101	102	99	107	114	115
Livestock.....do.	52	49	46	46	46	42	36	36	31	33	34	35	41	50	45	34
Ore.....do.	84	97	143	113	110	110	136	95	87	90	86	81	83	113	117	112
Merchandise, l.c.l.....do.	36	27	22	23	22	21	21	22	20	20	18	17	17	17	18	16
Miscellaneous.....do.	95	98	103	106	102	103	100	104	97	99	96	96	95	99	105	102
Financial operations (qtrly.):																
Operating revenues, total † mil. \$	9,560	9,857	2,526			2,383			2,582			2,575				
Freight.....do.	8,155	8,455	2,169			2,065			2,240			2,215				
Passenger.....do.	588	578	135			126			139			156				
Operating expenses.....do.	7,452	7,735	2,037			1,900			1,937			1,965				
Tax accruals and rents.....do.	1,302	1,301	303			320			361			360				
Net railway operating income.....do.	806	818	186			163			258			250				
Net income (after taxes).....do.	651	698	182			121			213							
Operating results:																
Freight carried 1 mile, revenue and nonrevenue (qtrly.).....bil. ton-miles	635.5	670.7	172.0			165.2			180.2			178.7				
Revenue per ton-mile (qtrly. avg.).....cents	1.310	1.282	1.269			1.270			1.258			1.261				
Passengers carried 1 mile, revenue (qtrly.) mil.	18,487	18,248	4,163			3,820			4,333			5,151				
Waterway Traffic																
Clearances, vessels in foreign trade:																
Total U.S. ports.....mil. net tons	187.5	202.2	16.7	12.6	12.9	17.0	17.8	18.6	18.6	19.0	18.6	18.4				
Foreign vessels.....do.	153.4	166.9	13.9	10.5	10.9	14.1	14.8	15.4	15.7	16.3	15.6	15.4				
United States vessels.....do.	34.1	35.3	2.8	2.1	2.0	2.9	3.0	3.2	2.9	2.8	2.9	3.0				
Panama Canal:																
Total.....thous. lg. tons	65,446	74,210	6,645	5,706	5,160	7,670	6,998	6,631	6,467	6,855	6,809	6,035	7,065	7,090	6,442	
In United States vessels.....do.	9,366	10,750	830	779	652	822	884	738	835	496	628	716	767	973	789	
Travel																
Hotels:																
Average sale per occupied room.....dollars	9.37	9.53	9.08	9.36	9.54	9.14	9.96	9.36	10.03	9.10	9.99	10.15	10.44	10.41	9.08	
Rooms occupied.....% of total	60	61	48	56	61	63	65	65	63	57	65	66	70	60	49	
Restaurant sales index...same mo. 1951=100	109	111	112	102	113	119	110	123	115	112	106	116	112	109	115	
Foreign travel:																
U.S. citizens: Arrivals.....thous.	2,616	2,913	173	206	179	243	231	284	308							
Departures.....do.	2,588	2,851	186	207	225	234	278	296	398							
Aliens: Arrivals.....do.	1,558	1,890	123	130	102	136	160	171	182							
Departures.....do.	1,320	1,654	130	97	96	115	134	159	165							
Passports issued and renewed.....do.	1,056	1,133	53	74	95	151	175	168	175	131	105	80	59	59	59	
National parks, visits.....do.	33,351	33,976	654	708	782	977	1,453	2,393	5,074	8,578	8,346	3,631	2,534	1,219	817	
Pullman Co. (qtrly.):																
Passenger-miles (revenue).....mil.	2,516	2,218	476			528			473			556				
Passenger revenues.....mil. \$	41.91	37.76	7.99			9.07			8.05			9.38				
COMMUNICATION (QTRLY.)																
Telephone carriers																
Operating revenues † mil. \$	10,147	10,938	2,835			2,833			2,896			2,964				
Station revenues.....do.	5,585	5,922	1,519			1,531			1,547			1,573				
Tolls, message.....do.	3,476	3,827	1,006			988			1,028			1,064				
Operating expenses (before taxes).....do.	5,948	6,496	1,716			1,688			1,751			1,765				
Net operating income.....do.	1,770	1,924	489			505			519			538				
Phones in service, end of period.....mil.	73.7	77.4	77.4			78.3			79.2			80.4				
Telegraph carriers:																
Domestic (wire-telegraph):																
Operating revenues.....mil. \$	286.8	299.4	75.4			73.7			77.3			77.3				
Operating expenses, incl. depreciation.....do.	253.1	264.2	64.9			65.5			67.6			68.6				
Net operating revenues.....do.	20.2	21.1	8.2			3.9			5.6			5.3				
International:‡																
Operating revenues.....do.	97.7	107.4	27.3			27.2			28.8			27.0				
Operating expenses, incl. depreciation.....do.	76.9	83.0	21.2			21.3			22.1			21.2				
Net operating revenues.....do.	14.1	17.6	4.1			4.7			5.3			5.0				

† Revised. ‡ Number of carriers filing complete reports for 1963 and 1964.
 § Data cover 5 weeks; other periods, 4 weeks. ¶ Revised total; quarterly revisions are not available.

* New series. The monthly index is based on a sample of motor carriers that represents approximately one-third of the class I and II common carriers of general freight; monthly data back to 1955 are available.

§ Effective 1st qtr. 1965, carriers reporting both intercity and local and suburban schedules are classified as intercity if intercity revenues equal or exceed 50 percent of revenues from both operations.

¶ Includes data not shown separately.

‡ Radio-telegraph and cable carriers.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.

CHEMICALS AND ALLIED PRODUCTS

CHEMICALS																
Inorganic chemicals, production:																
Acetylene.....mil. cu. ft.	14,730	15,964	1,448	1,408	1,271	1,439	1,425	1,420	1,401	1,385	1,358	1,139	1,399	1,380		
Ammonia, synthetic anhydrous (commercial).....thous. sh. tons.	*6,693.0	*7,634.3	*691.3	679.3	650.4	707.2	717.6	721.5	707.9	698.2	707.4	701.4	737.6	765.0		
Carbon dioxide, liquid, gas, and solid.....do.	1,082.9	1,119.6	84.8	83.6	80.1	91.4	94.3	107.7	111.7	114.2	112.6	104.2	97.5	87.9		
Chlorine, gas (100% Cl ₂).....do.	5,464.1	*5,949.2	*527.2	529.4	482.1	548.0	533.0	544.7	524.5	540.0	535.2	517.2	559.6	542.3		
Hydrochloric acid (100% HCl).....do.	1,079.4	*1,264.2	*111.7	114.5	98.1	109.2	106.2	107.4	106.2	105.8	102.9	108.9	116.8	113.4		
Nitric acid (100% HNO ₃).....do.	*4,242.4	*4,732.5	*445.5	460.1	409.5	439.5	415.1	351.5	291.4	350.2	386.7	400.7	448.6	443.4		
Oxygen (high purity).....mil. cu. ft.	128,544	153,387	14,608	15,080	14,263	16,321	15,603	15,314	15,057	15,064	15,571	14,426	15,409	14,753		
Phosphoric acid (100% P ₂ O ₅).....thous. sh. tons.	2,904.8	*3,283.0	*273.9	284.1	272.2	304.4	324.0	338.1	350.9	306.9	330.3	313.7	343.6	333.5		
Sodium carbonate (soda ash), synthetic (58% Na ₂ O).....thous. sh. tons.	4,681.8	*4,947.9	394.0	402.6	382.5	436.5	415.9	406.8	398.5	411.8	409.2	398.5	414.6	421.1		
Sodium bichromate and chromate.....do.	133.9	*137.9	*12.4	11.6	11.4	12.2	11.2	12.4	11.6	9.5	10.6	12.0	11.8	11.7		
Sodium hydroxide (100% NaOH).....do.	5,814.4	*6,399.0	*571.1	568.4	498.1	571.9	557.8	569.4	549.7	572.0	558.4	530.1	580.6	*563.1		
Sodium silicate (soluble silicate glass), anhydrous.....thous. sh. tons.	551.2	*564.4	*44.3	42.2	48.9	56.1	46.8	46.6	45.7	45.4	50.3	50.8	55.2	52.3		
Sodium sulfates (anhydrous, refined; Glauber's salt; crude saltcake).....thous. sh. tons.	1,232.6	*1,315.6	*115.6	115.5	104.0	114.9	112.4	119.6	105.3	108.1	122.0	123.1	125.9	121.3		
Sulfuric acid (100% H ₂ SO ₄).....do.	20,935.8	22,923.5	2,037.1	1,957.9	1,931.9	2,044.2	2,101.2	2,116.3	2,011.0	2,001.6	2,120.9	2,088.8	2,175.8	2,060.8		
Organic chemicals, production:																
Acetic anhydride.....mil. lb.	1,271.5	*1,399.2	135.8	114.9	114.7	126.7	117.0	116.5	134.0	128.4	128.0	156.5	134.4	128.8	139.8	
Acetylsalicylic acid (aspirin).....do.	28.4	*28.2	2.5	2.4	2.0	2.5	2.4	2.3	1.9	2.3	2.3	2.6	3.0	2.6		
Creosote oil.....mil. gal.	98.1	*113.3	12.0	*8.2	7.9	10.3	10.0	10.4	9.3	10.7	9.0	8.7	7.9	8.1		
DDT.....mil. lb.	178.9	*123.7	(9)	10.7	11.3	11.1	12.8	13.7	13.4	13.2	13.5	11.3	9.6	10.0	13.9	
Ethyl acetate (85%).....do.	117.5	*117.7	7.5	3.3	8.8	9.1	8.1	10.1	8.7	8.7	8.7	13.2	10.9	9.9	7.8	
Formaldehyde (37% HCHO).....do.	2,537.2	*2,839.9	247.3	234.4	229.4	264.3	256.7	250.3	263.0	253.2	252.3	274.1	252.8	263.4	290.5	
Glycerin, refined, all grades:																
Production.....do.	308.2	320.1	26.2	31.8	26.2	30.7	25.1	31.4	31.6	25.7	30.3	27.9	33.7	30.5	28.3	
Stocks, end of period.....do.	22.2	27.6	27.6	32.6	37.3	32.2	27.6	30.1	25.5	28.6	28.2	29.8	32.6	28.4	24.7	
Methanol, synthetic and natural.....mil. gal.	352.8	*397.7	37.8	36.3	31.8	33.3	36.2	37.5	37.3	37.3	36.0	34.1	35.1	35.1	42.0	
Phthalic anhydride.....mil. lb.	458.6	*1,555.5	49.2	46.9	42.7	50.8	48.6	51.3	46.3	49.1	48.1	47.7	47.5	47.1	53.1	
ALCOHOL																
Ethyl alcohol and spirits:																
Production.....mil. tax gal.	691.9	684.5	59.7	51.5	54.6	64.2	54.0	58.9	55.5	56.9	54.9	60.6	74.0	62.7		
Stocks, end of period.....do.	177.3	192.9	192.9	186.3	191.7	191.2	187.0	190.4	190.9	191.1	196.3	196.9	*197.8	200.3		
Use for denaturation.....do.	532.9	551.0	46.3	50.7	43.5	55.6	52.2	50.8	50.5	51.0	45.4	46.1	*46.9	45.8		
Taxable withdrawals.....do.	64.0	68.0	5.5	4.9	4.9	6.6	5.6	5.3	6.1	4.9	5.3	6.1	*6.7	7.5		
Denatured alcohol:																
Production.....mil. wine gal.	287.2	296.8	24.9	25.6	23.4	31.0	28.0	27.2	27.1	27.4	24.3	24.8	25.3	26.3		
Consumption (withdrawals).....do.	288.3	296.6	25.5	26.4	22.8	29.6	28.8	27.5	27.9	27.0	24.7	25.2	24.6	27.2		
Stocks, end of period.....do.	3.3	3.4	3.4	3.3	4.0	5.0	6.0	5.8	5.1	5.6	5.2	4.7	5.5	4.4		
FERTILIZERS																
Exports, total ♀																
Nitrogenous materials.....thous. sh. tons.	7,512	9,578	1,038	*535	525	874	1,077	835	1,026	1,005	1,039	935	1,119	944	895	
Nitrogenous materials.....do.	661	799	135	*41	39	44	125	107	78	126	97	157	151	135	106	
Phosphate materials.....do.	5,861	7,145	721	*408	430	687	826	650	828	703	803	624	805	674	666	
Potash materials.....do.	707	1,026	129	*59	43	89	68	57	77	116	101	120	129	97	96	
Imports, total semimanufactures ♀																
Ammonium nitrate.....do.	2,465	2,799	237	11	9	14	17	17	12	16	19	14	14	21	15	
Ammonium sulfate.....do.	250	200	12													
Potassium chloride.....do.	235	176	14	23	24	30	28	11	8	10	6	14	7	10	10	
Sodium nitrate.....do.	877	1,195	112	99	123	159	204	133	71	76	191	179	227	136	183	
Sulfuric acid.....do.	414	363	30	26	23	33	72	32	42	26	22	17	8	50	47	
Potash deliveries (K₂O)																
Superphosphate and other phosphatic fertilizers (100% P ₂ O ₅):																
Production.....thous. sh. tons.	3,231	3,465	294	303	295	333	353	343	305	275	304	302	338	333		
Stocks, end of period.....do.	490	431	431	400	395	336	224	220	348	450	459	411	425	462		
MISCELLANEOUS PRODUCTS																
Explosives (industrial), shipments, quarterly:																
Black blasting powder.....mil. lb.	1.1	.9	.3			.3			.2			.2			.2	
High explosives.....do.	1,206.7	1,281.6	337.4			279.2			387.1			396.3			396.8	
Paints, varnish, and lacquer, factory shipments:																
Total shipments.....mil. \$.	1,889.6	2,002.2	133.7	141.3	155.9	184.4	191.9	201.8	216.9	200.6	195.7	188.0	178.1	167.9	146.8	
Trade products.....do.	1,125.0	1,173.4	66.2	74.7	85.9	101.8	110.3	121.9	129.6	124.3	122.0	112.6	99.7	90.5	73.4	
Industrial finishes.....do.	764.6	828.8	67.5	66.6	70.0	82.6	81.6	79.9	87.3	76.8	73.7	75.4	78.4	77.4	73.4	
Sulfur, native (Frasch) and recovered:																
Production.....thous. lg. tons.	5,828	6,250	596	610	560	614	594	625	611	627	628	531	645	621		
Stocks (producers'), end of period.....do.	4,682	4,403	4,403	4,476	4,500	4,451	4,333	4,272	4,178	4,058	4,001	3,846	3,886	3,769		
PLASTICS AND RESIN MATERIALS																
Production:																
Cellulose plastic materials.....mil. lb.	152.0	*161.3	14.2	10.3	12.1	14.6	14.2	14.4	15.8	11.8	12.6	15.6	21.4	14.0		
Thermosetting resins:																
Alkyd resins.....do.	605.9	*593.6	39.0	41.9	44.4	53.9	51.1	50.0	54.5	47.7	51.6	51.8	49.1	43.6		
Coumarone-indene and petroleum polymer resins.....mil. lb.	343.7	*354.3	25.3	24.8	25.4	29.9	28.7	26.1	25.4	28.7	26.6	27.4	28.3	26.5		
Polyester resins.....do.	254.9	*316.6	25.9	24.5	28.9	33.9	34.5	33.7	35.5	32.1	32.1	31.6	30.3	34.3		
Phenolic and other tar acid resins.....do.	740.5	*832.5	69.0	69.2	68.8	80.2	76.4	71.8	72.9	66.9	76.1	84.3	*86.1	83.0		
Urea and melamine resins.....do.	517.8	*570.3	45.3	43.0	43.6	47.5	44.2	46.9	48.2	40.0	46.3	55.8	60.0	58.9		
Thermoplastic resins:																
Styrene-type plastic materials (polystyrene).....mil. lb.	1,494.1	*1,728.9	158.0	159.8	145.5	171.9	165.4	167.8	168.9	150.4	168.2	179.2	171.7	171.4		
Vinyl resins (resin content basis).....do.	1,760.3	*2,066.8	178.4	182.2	168.8	194.4	190.8	181.6	181.4	169.9	185.9	197.5	206.6	203.2		
Polyethylene.....do.	2,269.9	*2,613.4	223.8	229.1	216.2	241.2	237.8	256.9	256.4	254.3	262.3	264.7	278.8	267.6		

1 Revised. 2 Revised annual total; revisions are not distributed to the monthly data. 3 Beginning Jan. 1965, data exclude creosote in coal-tar solutions (formerly included); these averaged 927,000 gallons per month in 1964. 4 Not available. 5 See note "O" for p. S-21

♂ Data are reported on the basis of 100 percent content of the specified material unless otherwise indicated. ♀ Includes data not shown separately. ° Correction.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
ELECTRIC POWER AND GAS																
ELECTRIC POWER																
Production (utility and industrial), total mil. kw.-hr.	1,008,081	1,078,797	95,713	196,621	88,136	96,601	90,336	93,320	96,142	101,631	103,858	97,081	95,722	95,299	102,182	
Electric utilities, total.....do.	914,119	979,749	87,222	187,979	80,206	87,839	81,852	87,745	87,761	93,102	95,240	88,877	86,985	86,723	93,480	
By fuels.....do.	743,713	803,834	71,046	170,729	64,447	70,490	64,997	68,134	72,023	77,178	79,571	73,875	71,675	71,260	76,963	
By waterpower.....do.	165,406	175,915	16,176	17,250	15,759	17,350	16,856	16,610	15,738	15,924	15,670	15,002	15,310	15,463	16,517	
Privately and municipally owned util.....do.	745,149	803,307	71,455	171,187	65,049	71,185	67,036	68,959	71,916	76,062	77,925	69,011	70,998	70,606		
Other producers (publicly owned).....do.	168,971	176,442	15,767	16,792	15,157	16,655	14,816	15,786	15,845	17,040	17,316	19,866	15,987	16,117		
Industrial establishments, total.....do.	93,961	99,048	8,491	18,642	7,930	8,762	8,484	8,575	8,381	8,530	8,617	8,204	8,737	8,576	8,702	
By fuels.....do.	90,806	95,869	8,227	18,364	7,655	8,450	8,173	8,257	8,126	8,298	8,407	8,001	8,497	8,323	8,438	
By waterpower.....do.	3,155	3,179	264	278	275	312	311	319	255	232	211	203	240	252	263	
Sales to ultimate customers, total (EEI).....do.	830,811	890,356	76,100	78,718	77,124	77,852	76,693	75,598	78,238	80,576	83,922	83,712	80,488	78,551		
Commercial and industrial:																
Small light and power.....do.	166,516	183,539	15,001	15,265	15,060	15,171	15,070	15,517	17,571	18,745	19,536	19,021	17,770	16,603		
Large light and power.....do.	388,399	409,356	34,802	34,382	33,944	35,485	35,677	36,336	36,641	35,851	37,269	37,183	36,824	36,707		
Railways and railroads.....do.	4,667	4,721	432	449	441	429	393	365	357	357	353	353	367	381		
Residential or domestic.....do.	241,692	262,010	23,110	25,812	25,058	24,096	22,882	20,808	21,046	23,023	24,100	24,474	22,759	22,075		
Street and highway lighting.....do.	7,748	8,290	821	865	716	763	660	631	644	675	672	722	773	816		
Other public authorities.....do.	20,194	20,651	1,790	1,809	1,771	1,764	1,771	1,768	1,822	1,775	1,797	1,791	1,825	1,811		
Interdepartmental.....do.	1,595	1,789	144	136	134	143	140	149	170	181	192	167	169	158		
Revenue from sales to ultimate customers (Edison Electric Institute).....mil. \$.	13,697.2	14,408.5	1,221.4	1,262.8	1,240.2	1,232.4	1,215.6	1,205.1	1,243.2	1,287.0	1,325.8	1,332.2	1,284.0	1,242.2		
GAS																
Manufactured and mixed gas:																
Customers, end of period, total ♀.....thous.	1,172	798	798			785			703			690				
Residential.....do.	1,089	745	745			734			660			649				
Industrial and commercial.....do.	82	51	51			51			42			41				
Sales to consumers, total ♀.....mil. therms.	1,979	1,541	358			553			300			168				
Residential.....do.	1,346	976	220			367			171			67				
Industrial and commercial.....do.	619	552	135			186			129			100				
Revenue from sales to consumers, total ♀.....mil. \$.	235.9	165.2	34.3			51.4			29.1			16.5				
Residential.....do.	177.2	117.3	24.4			36.5			19.1			9.0				
Industrial and commercial.....do.	57.5	46.9	10.6			14.9			9.7			7.4				
Natural gas:																
Customers, end of period, total ♀.....thous.	34,906	36,298	36,298			36,438			36,308			36,290				
Residential.....do.	32,150	33,350	33,350			33,418			33,306			33,414				
Industrial and commercial.....do.	2,807	2,908	2,908			3,020			2,872			2,836				
Sales to consumers, total ♀.....mil. therms.	105,647	114,340	28,608			38,799			27,805			21,820				
Residential.....do.	95,310	97,699	9,390			17,577			8,529			3,351				
Industrial and commercial.....do.	65,116	71,293	17,887			21,222			18,181			17,216				
Revenue from sales to consumers, total ♀.....mil. \$.	6,482.6	6,960.2	1,759.5			2,624.5			1,676.5			1,126.9				
Residential.....do.	3,544.9	3,772.3	950.3			1,620.1			884.9			448.8				
Industrial and commercial.....do.	2,756.2	2,998.1	761.2			1,004.5			793.6			640.1				

FOOD AND KINDRED PRODUCTS; TOBACCO

ALCOHOLIC BEVERAGES																
Beer:																
Production.....mil. bbl.	100.63	105.90	8.10	7.75	7.34	9.84	9.22	10.05	11.21	10.42	9.66	9.08	7.81	7.71		
Taxable withdrawals.....do.	98.79	98.64	7.71	6.54	6.32	8.58	8.43	9.24	10.21	9.85	9.61	8.49	7.50	7.60		
Stocks, end of period.....do.	9.67	9.99	9.99	10.73	11.30	11.93	12.08	12.24	12.50	12.38	11.68	11.58	11.28	10.83		
Distilled spirits (total):																
Production.....mil. tax gal.	150.06	162.94	15.53	15.08	13.96	15.93	15.72	14.44	14.01	8.32	13.04	15.84	19.11	20.02		
Consumption, apparent, for beverage purposes mil. wine gal.	258.98	275.92	34.24	19.21	18.98	24.06	22.64	22.49	24.07	22.18	21.76	24.01	26.62			
Taxable withdrawals.....mil. tax gal.	124.18	133.17	10.16	9.82	9.85	10.93	10.95	11.30	11.95	9.85	10.65	11.84	16.26	15.05		
Stocks, end of period.....do.	870.00	862.42	862.42	864.86	866.37	868.44	870.39	871.05	870.65	866.20	865.42	865.73	865.31	865.18		
Imports.....mil. proof gal.	45.87	50.00	5.70	3.12	3.31	5.06	4.66	3.96	4.58	3.41	4.33	5.26	6.31	7.31	6.73	
Whisky:																
Production.....mil. tax gal.	104.86	112.87	11.42	11.36	10.66	12.27	11.50	10.05	9.08	3.76	9.36	10.91	11.85	13.16		
Taxable withdrawals.....do.	84.97	89.44	6.83	6.71	6.98	7.36	6.86	6.92	6.94	5.65	6.62	7.94	11.12	10.47		
Stocks, end of period.....do.	842.40	832.18	832.18	834.46	835.65	837.95	840.22	840.97	841.10	836.60	836.20	836.22	833.24	832.11		
Imports.....mil. proof gal.	40.17	40.81	5.07	2.76	2.96	4.31	4.10	3.43	3.93	3.00	3.82	4.68	5.64	6.53	5.95	
Rectified spirits and wines, production, total mil. proof gal.	86.89	92.23	7.65	6.37	6.47	7.51	7.42	7.24	8.10	6.31	7.54	8.26	10.96	10.84		
Whisky.....do.	63.29	65.54	5.19	4.14	4.45	5.12	5.06	4.88	5.46	4.38	5.09	5.78	8.11	7.82		
Wines and distilling materials:																
Effervescent wines:																
Production.....mil. wine gal.	4.82	5.82	.50	.44	.68	.77	.54	.57	.66	.32	.52	.52	.59	.77		
Taxable withdrawals.....do.	4.23	5.35	.75	.38	.28	.42	.41	.44	.51	.31	.41	.58	.73	.91		
Stocks, end of period.....do.	2.65	2.66	2.66	2.69	3.05	3.36	3.47	3.56	3.62	3.60	3.66	3.54	3.31	3.14		
Imports.....do.	1.02	1.19	.13	.06	.06	.13	.10	.12	.10	.07	.08	.09	.20	.21		
Still wines:																
Production.....do.	202.38	193.18	6.68	3.36	3.04	3.05	3.73	3.28	2.53	1.48	3.92	49.80	112.90	35.72		
Taxable withdrawals.....do.	157.32	164.71	14.66	12.35	12.68	16.25	14.20	12.22	13.59	9.91	13.57	15.33	15.85	16.25		
Stocks, end of period.....do.	229.07	231.23	231.23	218.15	207.19	193.14	179.75	170.56	157.01	146.16	137.14	171.61	266.87	279.14		
Imports.....do.	13.35	14.54	1.54	.51	.84	1.41	1.35	1.27	1.27	.86	1.01	1.19	1.37	1.82	2.01	
Distilling materials produced at wineries.....do.	472.91	368.04	18.26	3.48	5.18	4.01	2.39	3.79	3.42	3.42	17.60	128.60	200.11	80.88		

Revised. † Beginning Jan. 1965, data include Alaska and Hawaii. § Data are not wholly comparable on year to year basis because of changes from one size classification to another. ♀ Includes data not shown separately. ° Corrected.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

DAIRY PRODUCTS																
Butter, creamery:																
Production (factory).....mil. lb.	1,419.7	1,442.4	121.0	132.8	126.0	141.6	140.2	146.4	135.8	106.6	85.9	74.6	78.8	78.2	90.3	
Stocks, cold storage, end of period.....do.	207.0	66.5	66.5	63.1	71.0	98.9	132.1	165.8	207.9	219.5	192.5	161.1	124.8	83.0	50.4	
Price, wholesale, 92-score (N.Y.).....\$ per lb.	.590	.599	.604	.587	.587	.587	.595	.598	.599	.602	.620	.627	.636	.641	.646	
Cheese:																
Production (factory), total.....mil. lb.	1,631.8	1,726.5	137.7	132.7	128.3	153.1	162.1	179.3	179.8	161.3	142.5	127.9	126.8	119.4	130.0	
American, whole milk.....do.	1,108.4	1,157.4	84.3	87.1	83.7	100.5	110.8	129.2	128.8	113.0	96.7	82.1	77.3	70.0	76.1	
Stocks, cold storage, end of period.....do.	340.7	326.0	326.0	311.8	298.8	292.4	310.9	342.1	378.7	402.0	415.0	386.6	351.9	335.3	305.3	
American, whole milk.....do.	301.6	283.6	283.6	271.4	259.7	262.3	271.6	299.3	333.2	354.7	364.3	340.6	310.5	297.2	268.3	
Imports.....do.	83.0	78.0	8.6	1.5	6.1	9.4	8.0	7.0	6.3	4.2	4.2	5.3	6.4	9.3	11.4	
Price, wholesale, American, single daisies (Chicago).....\$ per lb.	.426	.434	.455	.450	.444	.444	.441	.439	.439	.439	.441	.449	.457	.470	.490	
Condensed and evaporated milk:																
Production, case goods:																
Condensed (sweetened).....mil. lb.	79.0	94.6	10.5	9.3	4.6	8.0	10.1	9.4	5.4	9.1	8.5	5.6	7.5	9.0	10.5	
Evaporated (unsweetened).....do.	1,897.3	1,888.1	127.3	122.5	120.5	133.1	149.4	183.7	180.8	159.2	152.7	136.0	123.0	110.1	119.5	
Stocks, manufacturers', case goods, end of period:																
Condensed (sweetened).....mil. lb.	5.8	6.9	6.9	7.3	5.8	5.7	7.0	7.7	7.9	9.1	8.5	7.3	7.5	7.5	5.9	
Evaporated (unsweetened).....do.	131.7	185.3	185.3	154.5	123.8	99.8	113.6	165.9	199.0	224.9	235.6	228.2	200.6	166.4	134.8	
Exports:																
Condensed (sweetened).....do.	56.9	62.8	6.5	15.1	5.9	5.1	7.0	6.3	3.5	4.4	6.9	2.6	5.5	3.0	10.0	
Evaporated (unsweetened).....do.	64.5	37.3	1.3	12.1	1.7	1.4	1.4	1.7	2.0	2.7	2.4	2.3	2.5	1.8	2.7	
Price, manufacturers' average selling:																
Evaporated (unsweetened).....\$ per case.	6.01	5.99	6.09	6.09	6.09	6.09	6.09	6.07	6.07	6.07	6.08	6.11	6.13	6.11	6.12	
Fluid milk:																
Production on farms.....mil. lb.	125,009	126,598	9,991	10,342	9,796	11,155	11,416	12,300	11,773	10,888	10,151	9,443	9,473	9,134	9,592	
Utilization in mfd. dairy products.....do.	61,158	62,883	4,768	5,075	4,939	5,765	5,942	6,455	6,354	5,554	4,800	4,055	3,866	3,722	4,070	
Price, wholesale, U.S. average.....\$ per 100 lb.	4.11	4.16	4.46	4.37	4.29	4.17	4.02	3.89	3.86	4.01	4.18	4.41	4.55	4.62	4.60	
Dry milk:																
Production:																
Dry whole milk.....mil. lb.	91.0	87.6	8.3	8.5	7.5	8.1	8.5	7.6	7.7	5.6	4.7	5.4	6.2	7.3	7.6	
Nonfat dry milk (human food).....do.	2,106.1	2,176.8	177.2	186.0	183.3	203.4	217.3	244.6	224.9	169.8	131.2	100.6	102.0	105.2	130.7	
Stocks, manufacturers', end of period:																
Dry whole milk.....do.	5.3	7.0	7.0	7.6	7.7	6.7	8.8	7.7	7.8	7.6	6.8	6.0	5.0	4.3	4.6	
Nonfat dry milk (human food).....do.	81.5	108.8	108.8	117.4	127.7	114.6	123.2	153.3	154.9	135.5	111.5	72.9	64.8	59.3	58.6	
Exports:																
Dry whole milk.....do.	29.8	13.9	1.1	1.7	1.2	2.2	1.8	2.7	1.2	1.1	3.1	1.1	1.8	1.8	1.2	
Nonfat dry milk (human food).....do.	535.0	838.6	49.7	18.3	7.6	11.1	51.0	30.3	44.4	53.0	63.3	69.2	64.6	21.5	14.0	
Price, manufacturers' average selling, nonfat dry milk (human food).....\$ per lb.	.144	.146	.146	.145	.146	.144	.145	.145	.145	.146	.147	.148	.148	.149	.150	
GRAIN AND GRAIN PRODUCTS																
Exports (barley, corn, oats, rye, wheat).....mil. bu.	1,241.1	1,385.8	121.5	129.7	67.3	142.4	114.8	120.4	127.3	127.5	120.3	124.3	134.8	144.2	132.4	
Barley:																
Production (crop estimate).....do.	2,405.6	2,402.9													2,411.9	
Stocks (domestic), end of period.....do.	332.8	309.9	309.9			204.8			101.8			400.7			312.8	
On farms.....do.	202.3	190.1	190.1			107.0			40.7			287.2			195.2	
Off farms.....do.	130.4	119.9	119.9			97.8			61.1			143.5			117.5	
Exports, including malt.....do.	57.4	74.4	4.3	1.2	2.5	2.3	3.7	7.8	9.3	5.2	5.0	6.8	8.5	8.3	5.1	
Price, wholesale (Minneapolis):																
No. 2, malting.....\$ per bu.	1.19	1.21	1.25	1.27	1.31	1.31	1.33	1.39	1.39	1.34	1.28	1.27	1.31	1.38	1.34	
No. 3, straight.....do.	1.11	1.13	1.19	1.21	1.25	1.23	1.23	1.32	1.27	1.23	1.26	1.25	1.28	1.36	1.33	
Corn:																
Production (crop estimate, grain only).....mil. bu.	2,409.2	2,358.4													2,417.1	
Grindings, wet process.....do.	184.9	193.6	14.7	16.7	15.9	17.5	16.8	17.3	17.1	16.8	18.5	17.3	17.9	17.4	15.8	
Stocks (domestic), end of period, total.....mil. bu.	4,384	3,956	3,956			2,862			1,934			1,170			4,099	
On farms.....do.	3,248	2,818	2,818			1,923			1,283			604			3,142	
Off farms.....do.	1,136	1,137	1,137			939			650			566			957	
Exports, including meal and flour.....do.	439.4	481.6	45.0	17.7	40.3	68.1	42.1	46.3	57.5	51.6	48.8	43.3	52.9	73.6	66.7	
Price, wholesale:																
No. 3, yellow (Chicago).....\$ per bu.	1.24	1.23	1.24	1.26	1.29	1.31	1.33	1.36	1.34	1.33	1.28	1.28	1.19	1.14	1.21	
Weighted avg., 5 markets, all grades.....do.	1.20	1.23	1.25	1.28	1.26	1.28	1.31	1.31	1.28	1.26	1.21	1.23	1.19	1.14	1.19	
Oats:																
Production (crop estimate).....mil. bu.	2,979	2,880													2,959	
Stocks (domestic), end of period, total.....do.	773	710	710			473			283			944			783	
On farms.....do.	687	622	622			402			220			806			680	
Off farms.....do.	85	88	88			71			63			139			102	
Exports, including oatmeal.....do.	10.7	4.6	.4	(1)	.1	(5)	(5)	.5	.7	2.3	2.9	4.3	5.6	6.9	1.1	
Price, wholesale, No. 2, white (Chicago).....\$ per bu.	.73	.70	.77	.78	.72	.74	.77	.77	.74	.72	.72	.71	.70	.72	.77	
Rice:																
Production (crop estimate).....mil. bags	2,70.3	2,73.1													2,76.9	
California mills:																
Receipts, domestic, rough.....mil. lb.	1,467	1,523	87	121	186	197	158	125	82	79	65	59	173	112	133	
Shipments from mills, milled rice.....do.	1,022	1,025	49	58	182	114	151	134	45	76	28	46	37	77	85	
Stocks, rough and cleaned (cleaned basis), end of period.....mil. lb.	168	185	185	210	161	189	150	91	98	70	87	72	122	180	207	
Southern States mills (Ark., La., Tenn., Tex.):																
Receipts, rough, from producers.....mil. lb.	5,255	5,543	258	306	158	101	102	62	66	238	907	1,547	1,408	482	337	
Shipments from mills, milled rice.....do.	3,243	3,665	329	270	175	438	341	275	422	220	244	385	442	408	400	
Stocks, domestic, rough and cleaned (cleaned basis), end of period.....mil. lb.	1,592	1,670	1,670	1,615	1,535	1,225	945	718	374	334	709	1,356	1,859	1,787	1,641	
Exports.....do.	2,638	2,933	273	119	143	540	161	392	247	322	97	151	245	440	292	
Price, wholesale, Nato, No. 2 (N.O.).....\$ per lb.	.093	.086	.083	.083	.083	.083	.084	.084	.084	.084	.082	.082	.080	.081		
Rye:																
Production (crop estimate).....mil. bu.	229.2	233.3													233.3	
Stocks (domestic), end of period.....do.	14.7	21.3	21.3			17.6			12.9			36.0			28.5	
Price, wholesale, No. 2 (Minneapolis).....\$ per bu.	1.30	1.28	1.21	1.18	1.17	1.18	1.14	1.16	1.11	1.10	1.13	1.15	1.17	1.13	1.18	

Revised. Preliminary. See note "O" for p. S-21. Crop estimate for the year. Dec. 1 estimate of the 1965 crop. Old crop only; new crop not reported until beginning of new crop year (July for barley, oats, rye, and wheat; Oct. for corn). Less than 50,000 bu. Beginning June 1965, data include shipments to Gov't. agencies. Excludes pearl barley. Correction. Bags of 100 lb.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

GRAIN AND GRAIN PRODUCTS—Con.																
Wheat:																
Production (crop estimate), total..... mil. bu.	1,142	1,291														2,327
Spring wheat..... do.	1,234	1,266														2,303
Winter wheat..... do.	908	1,025														1,024
Distribution..... do.	1,350	1,458	362			304				328			436			370
Stocks (domestic), end of period, total..... do.	1,614	1,450	1,450			1,146				3,818			1,715			1,339
On farms..... do.	310	390	390			264				1,133			569			408
Off farms..... do.	1,304	1,060	1,060			882				2,685			1,146			931
Exports, total, including flour..... do.	716.6	819.5	71.7	20.8	24.5	71.8	68.8	65.4	59.7	68.2	63.6	69.4	67.2	55.2		59.5
Wheat only..... do.	639.1	746.2	64.8	19.7	22.6	69.1	62.3	62.6	56.1	64.9	58.3	64.2	60.6	51.0		55.0
Prices, wholesale:																
No. 1, dark northern spring (Minneapolis) \$ per bu.	2.42	2.06	1.82	1.80	1.80	1.80	1.81	1.81	1.81	1.86	1.79	1.84	1.84	1.88	1.87	1.86
No. 2, hd. and dk. hd. winter (Kans. City) do.	2.20	1.86	1.65	1.63	1.61	1.57	1.54	1.52	1.46	1.50	1.59	1.61	1.63	1.65	1.64	1.66
Weighted avg., 6 markets, all grades do.	2.33	1.92	1.71	1.70	1.69	1.69	1.67	1.65	1.61	1.64	1.70	1.76	1.72	1.76	1.75	1.75
Wheat flour:																
Production:																
Flour..... thous. sacks (100 lb.)	263,895	265,621	21,104	20,166	18,102	22,629	20,128	19,656	23,500	18,689	22,169	23,307	23,399	21,253		
Operations, percent of capacity..... do.	92.6	93.5	86.6	92.7	83.3	89.6	83.3	89.5	97.1	80.9	91.6	101.8	102.1	92.8		
Offal..... thous. sh. tons	4,878	4,941	396	377	336	419	373	364	433	346	408	431	428	387		
Grindings of wheat..... thous. bu.	599,710	602,209	47,910	45,750	41,042	51,068	45,511	44,331	53,168	42,328	50,275	52,838	52,816	48,024		
Stocks held by mills, end of period..... do.																
thous. sacks (100 lb.)	4,823	5,068	5,068			4,709			4,846			4,136				
Exports..... do.	33,700	31,475	2,956	467	812	1,185	2,792	1,195	1,554	1,403	2,227	2,250	2,826	1,775	1,924	
Prices, wholesale:																
Spring, standard patent (Minneapolis) \$ per 100 lb.	5.639	5.652	5.623	5.610	5.585	5.560	5.585	5.573	5.740	6.013	5.938	5.875	5.975	5.987		
Winter, hard, 95% patent (Kans. City) do.	5.365	5.390	5.387	5.387	5.310	5.303	5.280	5.260	5.360	5.653	5.610	5.577	5.600	5.622		
LIVESTOCK																
Cattle and calves:																
Slaughter (federally inspected):																
Calves..... thous. animals	4,535	4,820	449	404	384	473	411	340	378	387	428	478	492	470	433	
Cattle..... do.	21,662	25,133	2,254	2,166	1,919	2,226	2,021	2,043	2,219	2,238	2,337	2,406	2,390	2,334	2,314	
Receipts at 26 public markets..... do.	14,072	14,779	1,245	1,207	965	1,113	911	995	1,152	1,045	1,254	1,304	1,412	1,497	1,128	
Shipments, feeder, to 8 corn-belt States..... do.	6,612	7,096	527	428	279	332	354	359	338	333	533	906	1,261	1,408	710	
Prices, wholesale:																
Beef steers (Chicago)..... \$ per 100 lb.	23.79	22.86	23.76	23.83	23.50	23.80	25.01	26.40	27.44	26.71	27.01	26.93	26.58	26.33	26.41	36.65
Steers, stocker and feeder (Kansas City) do.	22.95	19.79	18.80	19.88	19.85	21.31	22.04	22.63	23.88	23.22	22.97	22.92	22.88	23.02	24.12	24.64
Calves, vealers (Natl. Stockyards, Ill.) do.	30.00	26.21	25.00	28.50	30.50	27.50	29.50	27.00	27.50	25.50	23.50	25.00	25.00	26.98		
Hogs:																
Slaughter (federally inspected)..... thous. animals	71,577	71,667	6,648	6,047	5,301	6,534	5,802	4,719	4,717	4,430	4,750	5,475	5,421	5,503	5,010	
Receipts at 26 public markets..... do.	19,757	19,138	1,765	1,527	1,294	1,480	1,274	1,199	1,260	1,090	1,166	1,228	1,231	1,357	1,263	
Prices:																
Wholesale, average, all grades (Chicago) \$ per 100 lb.	15.03	14.92	14.94	15.58	16.56	16.72	17.26	19.86	22.26	23.09	23.88	22.49	23.19	24.07	26.85	27.26
Hog-corn price ratio (bu. of corn equal in value to 100 lb. live hog)..... do.	13.6	13.2	13.0	13.4	14.0	13.8	13.7	16.0	18.1	18.9	20.2	18.7	21.6	23.7	24.8	23.9
Sheep and lambs:																
Slaughter (federally inspected)..... thous. animals	13,955	12,947	1,053	1,062	850	986	989	918	966	976	973	1,106	1,032	943	910	
Receipts at 26 public markets..... do.	5,334	4,458	336	278	209	227	199	229	294	278	334	382	384	359	271	
Shipments, feeder, to 8 corn-belt States..... do.	2,403	2,547	134	122	129	133	136	115	136	113	191	342	392	187	161	
Prices, wholesale:																
Lambs, average (Chicago)..... \$ per 100 lb.	18.69	21.93	20.62	22.25	23.88	25.00	23.25	26.50	26.00	24.75	23.75	23.00	23.50	23.75	25.88	27.88
MEATS AND LARD																
Total meats:																
Production (carcass weight, leaf lard in), inspected slaughter..... mil. lb.	27,505	29,676	2,665	2,518	2,187	2,595	2,352	2,165	2,288	2,194	2,283	2,459	2,462	2,465	2,386	
Stocks (excluding lard), cold storage, end of period..... mil. lb.	653	702	702	703	681	689	675	610	493	442	399	400	410	453	488	
Exports (meat and meat preparations)..... do.	544	665	65	16	33	68	44	44	37	37	45	50	56	55	50	
Imports (meat and meat preparations)..... do.	1,466	1,088	86	41	63	108	72	87	81	93	98	102	104	93	99	
Beef and veal:																
Production, inspected slaughter..... do.	13,649	15,653	1,370	1,341	1,188	1,366	1,235	1,239	1,330	1,323	1,370	1,413	1,410	1,383	1,397	
Stocks, cold storage, end of period..... do.	288	328	328	305	268	259	235	216	182	177	186	202	211	244	270	
Exports..... do.	27	57	16	3	6	8	4	2	2	2	2	3	2	6	3	
Imports..... do.	1,104	841	59	30	39	73	39	62	54	66	87	71	72	65	61	
Price, wholesale, beef, fresh, steer carcasses, choice (600-700 lbs.) (New York) \$ per lb.	.417	.398	.400	.403	.404	.403	.418	.446	.462	.446	.450	.450	.439	.435	.441	.449
Lamb and mutton:																
Production, inspected slaughter..... mil. lb.	668	624	53	54	43	50	49	45	45	46	46	53	50	47	46	
Stocks, cold storage, end of period..... do.	19	13	13	12	11	11	11	11	10	10	10	10	13	12	12	
Pork (including lard), production, inspected slaughter..... mil. lb.	13,188	13,399	1,242	1,123	956	1,179	1,067	881	894	824	867	993	1,002	1,035	943	
Pork (excluding lard):																
Production, inspected slaughter..... do.	10,280	10,445	973	883	751	938	849	692	698	656	699	795	802	818	751	
Stocks, cold storage, end of period..... do.	277	284	284	308	319	335	335	292	224	176	135	126	127	142	153	
Exports..... do.	138	133	7	3	4	7	5	3	4	3	4	4	6	6	4	
Imports..... do.	211	210	21	7	21	27	28	19	22	21	21	23	23	21	30	
Prices, wholesale:																
Hams, smoked, composite..... \$ per lb.	.464	.458	.498	.483	.463	.472	.485	.498	.531	.563	.572	.542	.575	.585	.616	.643
Fresh loins, 8-12 lb. average (New York) do.	.443	.443	.403	.400	.452	.454	.453	.512	.587	.571	.564	.557	.576	.585	.616	.643
Lard:																
Production, inspected slaughter..... mil. lb.	2,117	2,151	196	175	149	175	159	138	144	122	122	144	146	158	139	
Stocks, dry and cold storage, end of period..... do.	119	127	127	151	131	143	147	107	98	82	69	62	59	66	62	
Exports..... do.	538	682	43	23	30	18	38	20	14	29	13	19	16	10	21	
Price, wholesale, refined (Chicago)..... \$ per lb.	.122	.136	.149	.148	.148	.150	.156	.140	.144	.161	.151	.163	.165	.158	.158	

† Revised. ‡ Preliminary.
 1 Crop estimate for the year.
 2 Dec. 1 estimate of 1965 crop.

3 Old crop only; new grain not reported until beginning of new crop year (July for wheat).
 4 See note "C" for p. S-21.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

POULTRY AND EGGS																
Poultry:																
Slaughter (commercial production).....mil. lb.	7,249	7,546	640	560	469	526	541	563	645	633	773	847	877	819	695	
Stocks, cold storage (frozen), end of period, total mil. lb.	364	357	357	340	300	252	213	176	158	175	237	341	468	390	314	
Turkeys.....do	217	207	207	195	167	135	104	81	69	86	145	242	361	279	198	
Price, in Georgia producing area, live broilers \$ per lb.	.138	.137	.131	.135	.145	.150	.145	.150	.155	.155	.150	.145	.135	.140	.140	.155
Eggs:																
Production on farms.....mil. cases ^o	175.5	179.5	15.1	15.4	14.1	15.8	15.5	16.0	15.1	15.0	14.6	14.1	14.7	14.4	15.1	
Stocks, cold storage, end of period:																
Shell.....thous. cases ^o	67	62	62	57	41	38	53	321	525	521	423	321	234	126	81	
Frozen.....mil. lb.	55	58	58	54	53	55	56	67	84	98	100	95	81	64	51	
Price, wholesale, extras, large (delivered; Chicago) \$ per doz.	.343	.331	.308	.261	.277	.291	.308	.273	.294	.298	.341	.384	.391	.410	.411	
MISCELLANEOUS FOOD PRODUCTS																
Cocoa (cacao) beans:																
Imports (incl. shells).....thous. lg. tons.	281.6	268.4	24.4	8.0	22.0	25.4	25.5	40.2	37.7	26.0	36.2	48.5	32.4	27.2	25.2	
Price, wholesale, Accra (New York) \$ per lb.	.253	.234	.240	.226	.201	.168	.164	.159	.134	.118	.161	.171	.171	.183	.213	.239
Coffee (green):																
Inventories (roasters', importers', dealers'), end of period.....thous. bags ^o	4,726	4,470	4,470				3,086			2,612			2,654			
Roastings (green weight).....do	22,815	22,374	5,672				5,401			5,330			5,112			
Imports, total.....do	23,835	22,823	2,069	461	1,296	2,446	1,659	1,554	1,831	1,206	1,556	1,812	2,666	2,549	2,254	
From Brazil.....do	9,265	7,212	728	156	261	525	333	386	457	278	411	551	802	736	846	
Price, wholesale, Santos, No. 4 (New York) \$ per lb.	.345	.479	.458	.450	.463	.453	.453	.453	.460	.455	.455	.445	.438	.438	.440	.440
Confectionery, manufacturers' sales.....mil. \$.	1,319	1,395	124	117	116	123	109	84	94	75	104	162	152	144		
Fish:																
Stocks, cold storage, end of period.....mil. lb.	244	215	215	192	167	141	137	152	166	192	210	228	231	232	233	
Sugar:																
Cuban stocks, raw, end of period thous. Spanish tons.	98	198	198	598	1,245	2,105	3,275	3,200	3,525	3,055	2,823	2,133	1,598	1,098	973	1,000
United States:																
Deliveries and supply (raw basis):\$																
Production and receipts:																
Production.....thous. sh. tons.	3,766	4,407	1,006	599	215	215	108	145	83	65	98	120	612	961		
Entries from off-shore, total ^q.....do	6,478	5,505	60	1,870	110	196	1,502	245	253	401	317	355	316	150	83	
Hawaii and Puerto Rico.....do	1,908	1,903	64	167	107	197	250	240	239	198	191	141	114	85	39	
Deliveries, total ^q.....do	10,027	9,705	866	753	617	797	775	855	883	957	1,006	1,023	826	786		
For domestic consumption.....do	9,989	9,671	860	745	609	780	756	846	876	950	996	1,007	815	777		
Stocks, raw and ref., end of period.....do	2,490	2,700	2,700	2,893	2,731	2,619	2,490	2,420	2,170	1,928	1,658	1,291	1,552	2,166	2,608	
Exports, raw and refined.....sh. tons.	4,108	4,222	143	178	123	347	403	196	71	290	166	121	106	137	321	
Imports:																
Raw sugar, total ^q.....thous. sh. tons.	4,304	3,506	347	132	154	238	333	373	373	194	365	422	451	350	430	
From the Philippines.....do	1,088	1,171	91	46	35	56	138	82	72	69	156	137	71	85	108	
Refined sugar, total.....do	170	84	16	5	3	20	6	9	4	6	2	10	7	2	8	
Prices (New York):																
Raw, wholesale.....\$ per lb.	.081	.069	.065	.069	.069	.066	.066	.068	.068	.067	.068	.068	.069	.069	.067	.068
Refined:																
Retail (incl. N.E. New Jersey).....\$ per 5 lb.	.683	.657	.583	.590	.598	.598	.588	.591	.595	.592	.591	.594	.596	.604	.606	
Wholesale (excl. excise tax).....\$ per lb.	.111	.100	.091	.095	.095	.093	.093	.093	.095	.095	.095	.095	.096	.096	.096	
Tea, imports.....thous. lb.	126,228	133,592	13,084	4,066	7,176	16,192	15,994	10,463	11,028	6,372	9,173	14,543	9,123	13,724	12,504	
Baking or frying fats (incl. shortening):																
Production.....mil. lb.	2,584.3	2,664.1	197.9	193.6	204.6	213.0	210.8	224.2	219.9	204.2	240.2	274.6	281.6	270.4	255.4	
Stocks (producers' and warehouse), end of period mil. lb.	119.3	121.1	121.1	121.4	111.0	113.6	115.8	122.3	122.9	106.4	103.2	97.6	105.7	113.1	116.6	
Salad or cooking oils:																
Production.....do	2,360.3	2,846.1	234.0	212.4	220.5	236.6	213.7	242.6	270.6	229.4	226.4	218.4	213.5	231.3	257.7	
Stocks (producers' and warehouse), end of period mil. lb.	145.1	118.8	118.8	162.3	166.9	138.5	170.0	156.1	149.0	125.7	85.5	65.9	62.2	80.3	85.9	
Margarine:																
Production.....do	1,793.6	1,857.4	166.7	163.2	167.2	170.5	154.3	142.0	145.1	142.9	148.6	164.9	161.6	168.7	175.5	
Stocks (producers' and warehouse), end of period mil. lb.	36.4	48.0	48.0	50.3	44.6	53.1	51.5	51.5	47.0	48.5	44.5	41.9	47.2	45.3	41.6	
Price, wholesale (colored; mfr. to wholesaler or large retailer; delivered).....\$ per lb.	.238	.241	.260	.256	.259	.263	.263	.263	.263	.263	.261	.261	.261	.261	.261	
FATS, OILS, AND RELATED PRODUCTS																
Animal and fish fats: ^Δ																
Tallow, edible:																
Production (quantities rendered).....mil. lb.	527.9	553.2	41.1	46.9	47.3	43.3	39.9	45.3	39.6	40.6	43.1	45.5	45.1	48.9	44.6	
Consumption in end products.....do	443.7	464.0	25.9	27.0	34.1	36.3	37.5	35.8	34.8	30.4	39.7	47.5	45.3	36.5	29.6	
Stocks (factory and warehouse), end of period mil. lb.	35.6	41.7	41.7	46.4	45.3	41.7	35.0	34.9	29.8	27.6	23.9	21.5	22.6	26.0	31.1	
Tallow and grease (except wool), inedible:																
Production (quantities rendered).....do	4,156.5	4,565.7	381.6	378.9	354.8	380.3	350.7	351.0	352.2	325.1	343.9	368.7	355.8	364.7	376.4	
Consumption in end products.....do	2,206.5	2,301.4	198.0	184.2	170.1	184.0	172.5	179.6	181.6	149.5	195.0	187.7	184.5	190.1	179.2	
Stocks (factory and warehouse), end of period mil. lb.	377.1	366.4	366.4	436.9	439.9	447.8	418.9	371.7	353.5	354.5	320.4	351.3	368.3	391.5	413.8	
Fish and marine mammal oils:																
Production.....do	185.8	180.2	5.7	.5	.5	.5	9.9	22.3	40.1	40.6	37.7	17.8	9.1	8.2	2.8	
Consumption in end products.....do	89.2	80.9	6.0	5.7	6.0	6.4	6.5	5.7	6.8	6.4	7.6	7.1	6.8	8.5	7.0	
Stocks (factory and warehouse), end of period mil. lb.	145.2	139.9	139.9	145.7	126.9	118.0	116.0	126.4	148.1	166.1	204.4	192.1	177.5	201.4	180.5	

Revised. Preliminary. See note "O" for p. S-21. Cases of 30 dozen. Bags of 132.276 lb.

Monthly data reflect cumulative revisions for prior periods. Includes data not shown separately; see also note "S". For data on lard, see p. S-28. Correction.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1965												1966
	Annual	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.

FOOD AND KINDRED PRODUCTS; TOBACCO—Continued

FATS, OILS, AND RELATED PRODUCTS—Continued															
Vegetable oils and related products:															
Coconut oil:															
Production:															
Crude.....mil. lb.	348.3	327.6	(1)	36.7	32.4	33.9	27.5	32.5	23.5	24.9	30.6	19.7	28.7	38.2	36.8
Refined.....do.	554.5	506.0	38.8	46.8	41.7	46.3	40.8	47.1	42.1	25.6	41.4	35.6	42.3	39.9	38.5
Consumption in end products.....do.	726.1	765.4	59.4	63.2	62.6	65.0	60.3	63.7	63.2	44.5	63.2	59.6	60.8	57.1	60.3
Stocks, crude and refined (factory and warehouse), end of period.....mil. lb.	199.5	154.0	154.0	143.2	148.0	166.2	169.7	181.3	156.0	137.8	123.5	114.9	106.8	127.0	154.4
Imports.....do.	372.2	397.1	6.1	71.8	64.3	42.6	47.3	38.8	22.7	0	7.1	24.8	34.4	18.7	11.1
Corn oil:															
Production:															
Crude.....do.	390.5	413.9	32.0	35.1	34.2	38.0	36.0	36.1	38.2	36.4	38.8	40.7	40.1	36.5	35.8
Refined.....do.	363.3	393.1	32.3	32.4	31.9	34.8	32.2	34.3	31.8	31.1	37.9	34.8	39.0	37.3	35.3
Consumption in end products.....do.	353.0	412.2	36.1	33.3	33.5	34.4	30.0	35.8	34.1	35.8	35.3	36.6	38.5	37.6	36.6
Stocks, crude and refined (factory and warehouse), end of period.....mil. lb.	64.8	40.1	40.1	39.4	39.3	41.7	41.5	38.4	39.6	39.3	38.5	35.4	32.0	28.6	26.1
Cottonseed cake and meal:															
Production.....thous. sh. tons.															
2,703.4	2,705.7	325.0	315.4	284.0	294.5	222.7	181.9	126.1	98.9	71.9	191.0	297.9	338.4	330.9	
Stocks (at oil mills), end of period.....do.															
188.0	126.8	126.8	150.6	177.0	192.7	220.7	238.5	207.6	168.5	110.8	77.7	91.0	96.1	86.1	
Cottonseed oil:															
Production:															
Crude.....mil. lb.	1,917.0	1,932.8	233.7	227.3	205.9	213.6	164.6	135.0	93.0	72.6	50.0	132.7	212.1	236.5	230.2
Refined.....do.	1,577.3	1,600.0	192.8	172.9	162.4	192.8	135.5	119.6	98.9	92.1	80.3	95.3	149.0	173.1	186.4
Consumption in end products.....do.	1,217.2	1,410.0	136.5	121.3	131.1	122.0	110.8	106.8	121.5	105.8	113.0	133.4	145.9	130.3	126.3
Stocks, crude and refined (factory and warehouse), end of period.....mil. lb.	694.0	506.3	506.3	518.7	546.9	568.7	583.4	560.0	492.5	420.6	292.5	236.2	243.6	270.9	283.4
Exports (crude and refined).....do.	365.3	603.5	83.7	65.4	43.0	50.2	34.1	26.9	50.3	41.5	54.6	30.6	18.1	37.9	48.8
Price, wholesale (drums; N.Y.).....\$ per lb.	.153	.141	.150	.149	.159	.170	.164	.146	.138	.137	.135	2.135			
Linseed oil:															
Production, crude (raw).....mil. lb.															
399.1	443.6	34.7	34.7	31.9	39.5	28.5	22.3	31.3	15.7	37.2	48.7	45.9	33.5	40.9	
Consumption in end products.....do.															
383.9	377.2	25.8	17.9	18.8	21.4	20.5	22.3	23.4	21.5	21.0	20.4	18.8	17.1	16.3	
Stocks, crude and refined (factory and warehouse), end of period.....mil. lb.															
111.8	185.5	185.5	199.3	204.2	214.8	212.3	205.0	198.2	184.6	180.7	184.7	188.2	199.9	213.5	
Price, wholesale (Minneapolis).....\$ per lb.															
.127	.134	.139	.139	.139	.139	.139	.139	.137	.134	.133	.128	.128	2.128		
Soybean cake and meal:															
Production.....thous. sh. tons.															
10,800.8	10,635.2	1,009.4	1,001.9	877.5	956.8	882.0	944.1	856.2	846.4	856.5	697.2	999.7	1,125.6	1,135.2	
Stocks (at oil mills), end of period.....do.															
159.5	102.6	102.6	186.8	199.0	181.7	194.0	239.5	205.3	163.7	133.9	74.2	97.2	104.3	74.6	
Soybean oil:															
Production:															
Crude.....mil. lb.	5,053.2	4,943.8	464.8	463.3	408.5	448.2	415.9	448.0	406.0	403.2	408.2	329.5	474.8	510.1	519.8
Refined.....do.	4,033.7	4,591.8	370.5	377.4	348.2	395.0	307.1	373.5	390.9	340.2	375.8	357.6	353.2	423.2	445.2
Consumption in end products.....do.	3,837.8	4,423.6	358.6	321.7	319.1	359.0	340.8	368.3	397.5	362.6	373.8	385.3	366.2	399.9	429.1
Stocks, crude and refined (factory and warehouse), end of period.....mil. lb.	1,024.0	544.2	544.2	586.6	606.0	613.8	578.4	573.3	522.1	499.0	423.0	297.4	373.0	401.1	374.8
Exports (crude and refined).....do.	1,102.6	1,273.2	157.6	68.4	72.7	146.6	91.7	85.1	78.2	61.0	99.3	89.9	28.5	36.6	168.7
Price, wholesale (refined; N.Y.).....\$ per lb.	.133	.123	.140	.139	.142	.141	.145	.129	.121	.121	.132	.138	.132	2.137	
TOBACCO															
Leaf:															
Production (crop estimate).....mil. lb.															
2,344	2,227				5,596										1,913
Stocks, dealers' and manufacturers' end of period.....mil. lb.															
5,251	5,664	5,664			5,596										
Exports, incl. scrap and stems.....thous. lb.															
505,444	514,514	69,936	5,984	7,025	43,966	42,519	35,737	36,116	36,137	32,554	50,425	44,051	71,273	62,288	
Imports, incl. scrap and stems.....do.															
167,823	179,651	9,001	20,802	13,440	53,208	38,749	15,163	16,687	14,210	16,181	15,382	13,061	14,937	11,527	
Manufactured:															
Production (smoking, chewing, snuff).....do.															
167,526	180,055	12,849	13,533	12,677	15,449	14,213	13,143	15,140	12,112	15,032	14,847	14,956	13,666		
Consumption (withdrawals):															
Cigarettes (small):															
Tax-exempt.....millions.															
41,088	42,643	4,557	2,088	3,380	3,705	4,014	3,919	3,846	3,672	4,907	4,021	3,747	3,694		
Taxable.....do.															
509,588	497,446	39,398	39,086	40,210	47,385	43,453	40,841	47,063	39,727	46,647	44,084	41,771	43,446		
Cigars (large), taxable.....do.															
6,565	8,106	444	602	554	642	633	714	659	607	697	658	670	689		
Manufactured tobacco, taxable.....thous. lb.															
164,511	175,803	13,306	13,098	12,101	15,248	13,718	13,228	14,904	12,636	14,553	14,024	14,505	12,651		
Exports, cigarettes.....millions.															
23,615	25,144	2,843	718	1,329	2,333	2,094	2,795	2,109	1,831	1,984	1,948	1,920	1,701	2,290	

LEATHER AND PRODUCTS

HIDES AND SKINS															
Exports:															
Value, total \$.....thous. \$															
74,578	92,693	7,922	4,531	5,150	6,037	10,244	11,809	10,023	9,720	8,131	7,737	10,513	9,655	12,703	
Calf and kip skins.....thous. skins.															
1,858	2,391	228	130	130	253	226	210	218	186	190	190	161	253	311	
Cattle hides.....thous. hides.															
7,971	11,504	1,021	788	702	1,214	1,324	1,496	1,219	1,147	928	841	1,339	1,036	1,277	
Imports:															
Value, total \$.....thous. \$															
63,035	81,879	5,664	2,627	6,213	11,659	9,330	7,353	6,298	7,664	5,545	6,772	6,083	4,968	5,751	
Sheep and lamb skins.....thous. pieces.															
26,310	30,455	1,378	616	2,246	6,322	4,288	2,799	1,825	3,763	1,999	2,607	2,271	1,382	1,732	
Goat and kid skins.....do.															
14,774	12,882	925	377	963	1,687	1,893	1,409	1,430	820	1,282	1,225	966	968	1,391	
Prices, wholesale (f.o.b. shipping point):															
Calfskins, packer, heavy, 9 1/2 lb.....\$ per lb.															
2.365	2.414	.500	.500	.480	.520	.520	.550	.525	.525	.550	.550	.575	2.575		
Hides, steer, heavy, native, over 53 lb.....do.															
2.111	2.106	.114	.104	.105	.105	.116	.139	.134	.156	.194	.174	.166	2.159		
LEATHER															
Production:															
Calf and whole kip.....thous. skins.															
5,596	6,535	637	603	565	588	506	532	574	397	496	464	468	537		
Cattle hide and side kip.....thous. hides and kips.															
21,654	22,834	1,895	1,875	1,834	2,033	2,022	1,952	1,984	1,575	1,979	1,955	2,037	2,068		
Goat and kid.....thous. skins.															
14,182	12,874	1,120	1,147	1,085	1,235	1,248	1,162	1,317	1,071	973	1,066	1,296	1,434		
Sheep and lamb.....do.															
34,374	31,548	2,333	2,261	2,450	2,508	2,505	2,646	2,637	1,902	2,723	2,558	2,469	2,714		
Exports:															
Glove and garment leather.....thous. sq. ft.															
55,686	46,496	2,955	2,849	4,486	7,136	6,577	6,804	5,207	4,836	5,627	5,420	7,169	7,023	6,818	
Upper and lining leather.....do.															
41,081	42,582	3,496													
Prices, wholesale:															
Sole, bends, light, f.o.b. tannery.....\$ per lb.															
2.678	2.662	.695	.695	.695	.695	.700	.710	.710	.710	.790	.765	.735	2.750		
Upper, chrome calf, B and C grades, f.o.b. tannery.....\$ per sq. ft.															
1.151	1.200	1.223	1.237	1.237	1.237	1.243	1.252	1.248	1.238	1.238	1.230	1.247	1.253		

1 Revised. 2 Preliminary.

3 Data withheld to avoid disclosure of individual operations; annual total is for 12 months.

4 Crop estimate for the year.

5 Dec. 1 estimate of the 1965 crop.

6 Effective Jan. 1965, data are for all leather, except sole and rough; see note "O" for p. S-21.

7 Includes data for items not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.

LEATHER AND PRODUCTS—Continued

LEATHER MANUFACTURES																
Shoes and slippers: [†]																
Production, total.....thous. pairs	604,328	612,789	49,312	52,426	52,779	59,926	52,365	49,436	51,145	46,268	57,105	53,859	51,760	50,270		
Shoes, sandals, and play shoes, except athletic																
thous. pairs	509,722	516,124	42,433	46,800	46,388	51,817	44,837	41,557	43,084	39,782	48,184	44,358	41,795	40,969		
Slippers.....do	77,619	79,267	5,549	4,876	5,585	7,223	6,699	7,007	7,241	5,974	8,185	8,714	9,224	8,566		
Athletic.....do	9,753	7,116	559	559	629	702	629	580	587	353	549	571	503	544		
Other footwear.....do	7,284	10,282	771	191	177	184	200	202	233	159	187	216	238	191		
Exports.....do	2,087	1,912	145	198	190	291	247	171	115	191	231	237	285	255	221	
Prices, wholesale, f.o.b. factory:																
Men's and boys' oxfords, dress, elk or side upper, Goodyear welt.....1957-59=100	105.1	105.9	108.0	108.0	108.0	108.0	109.6	109.6	109.6	109.6	110.1	110.1	116.5	116.5		
Women's oxfords, elk side upper, Goodyear welt.....1957-59=100	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	109.7	109.7		
Women's pumps, low-medium quality.....do	110.7	111.0	111.5	111.1	111.1	111.0	111.2	111.3	111.2	112.8	112.4	112.4	117.3	116.6		

LUMBER AND PRODUCTS

LUMBER—ALL TYPES																
National Lumber Manufacturers Association:																
Production, total.....mil. bd. ft.	34,546	35,408	2,642	2,488	2,723	3,270	2,981	2,980	3,111	2,969	3,262	3,349	3,128	2,970		
Hardwoods.....do	6,725	5,891	441	465	485	478	470	533	539	518	552	507	539	539		
Softwoods.....do	27,821	29,517	2,201	2,023	2,238	2,792	2,511	2,447	2,572	2,451	2,710	2,842	2,589	2,431		
Shipments, total.....do	34,410	35,587	2,556	2,657	2,807	3,107	3,088	3,112	3,229	3,193	3,316	3,205	3,163	2,888		
Hardwoods.....do	6,513	6,290	489	520	557	550	528	557	539	515	548	537	568	550		
Softwoods.....do	27,897	29,297	2,067	2,137	2,250	2,557	2,560	2,555	2,690	2,678	2,768	2,671	2,595	2,338		
Stocks (gross), mill, end of period, total.....do	6,587	6,434	6,434	6,274	6,180	6,225	6,106	5,974	5,864	5,645	5,566	5,698	5,676	5,733		
Hardwoods.....do	1,971	1,536	1,536	1,474	1,394	1,312	1,250	1,224	1,224	1,226	1,229	1,196	1,161	1,147		
Softwoods.....do	4,616	4,898	4,898	4,800	4,786	4,913	4,856	4,750	4,640	4,419	4,337	4,502	4,515	4,586		
Exports, total sawmill products.....do	877	957	72	170	50	84	76	81	70	86	85	77	87	67	131	
Imports, total sawmill products.....do	5,344	5,240	319	180	378	520	394	411	532	500	513	449	429	412	444	
SOFTWOOD																
Douglas fir:																
Orders, new.....mil. bd. ft.	8,294	8,916	691	858	550	802	814	782	814	838	773	719	739	752		
Orders, unfilled, end of period.....do	535	607	607	750	656	676	684	682	624	673	654	550	518	523		
Production.....do	8,279	8,967	625	663	721	867	820	742	804	712	788	832	772	777		
Shipments.....do	8,267	8,845	639	716	643	782	806	785	872	788	792	823	771	747		
Stocks (gross), mill, end of period.....do	950	1,075	1,075	1,038	1,115	1,200	1,215	1,172	1,104	1,021	998	1,007	1,043	1,073		
Exports, total sawmill products.....do	367	369	27	135	26	33	32	35	28	38	32	34	40	26	87	
Sawed timber.....do	138	136	7	19	8	11	11	11	7	15	7	9	12	5	6	
Boards, planks, scantlings, etc.....do	228	233	19	125	17	22	21	24	21	23	25	25	29	22	80	
Prices, wholesale:																
Dimension, construction, dried, 2" x 4", R. L. \$ per M bd. ft.	79.91	81.14	78.69	82.60	83.45	82.64	81.69	81.22	80.01	80.84	83.34	83.46	82.27	81.86		
Flooring, C and better, F. G., 1" x 4", R. L. \$ per M bd. ft.	134.22	153.07	155.52	155.52	157.64	158.19	158.19	158.19	157.10	157.10	155.79	155.79	155.79	156.40		
Southern pine:																
Orders, new.....mil. bd. ft.	6,095	6,346	459	583	475	568	582	618	579	605	615	591	572	534		
Orders, unfilled, end of period.....do	256	281	281	357	346	341	381	380	374	387	388	373	367	349		
Production.....do	6,013	6,346	528	500	498	566	560	519	540	562	543	582	548	541		
Shipments.....do	6,064	6,321	438	507	486	573	572	589	585	592	614	606	578	552		
Stocks (gross), mill and concentration yards, end of period.....mil. bd. ft.	1,337	1,362	1,362	1,355	1,367	1,360	1,348	1,278	1,233	1,203	1,132	1,108	1,078	1,067		
Exports, total sawmill products.....M bd. ft.	76,973	102,684	9,471	2,515	4,790	12,117	10,932	12,380	9,126	8,136	8,762	6,212	8,694	9,466	7,451	
Sawed timber.....do	9,981	11,709	1,187													
Boards, planks, scantlings, etc.....do	66,992	90,975	8,284													
Prices, wholesale, (indexes):																
Boards, No. 2 and better, 1" x 6", R. L. 1957-59=100	92.5	92.7	92.0	92.3	92.5	92.6	92.3	92.0	92.5	93.4	95.0	96.0	96.2	98.0		
Flooring, B and better, F. G., 1" x 4", S. L. 1957-59=100	95.2	95.3	95.6	95.6	95.6	95.6	96.0	96.0	96.3	96.8	97.3	98.2	98.8	99.1		
Western pine:																
Orders, new.....mil. bd. ft.	10,085	10,565	948	813	806	960	889	906	947	1,064	1,025	935	943	774		
Orders, unfilled, end of period.....do	347	463	463	537	479	524	511	505	532	590	526	507	491	456		
Production.....do	9,984	10,579	809	646	766	965	848	923	938	917	1,068	1,124	969	839		
Shipments.....do	10,084	10,449	798	738	865	916	901	912	921	1,005	1,055	954	959	809		
Stocks (gross), mill, end of period.....do	1,679	1,809	1,809	1,716	1,617	1,666	1,613	1,624	1,641	1,553	1,566	1,736	1,746	1,776		
Price, wholesale, Ponderosa, boards, No. 3, 1" x 12", R. L. (6' and over).....\$ per M bd. ft.	67.42	65.49	63.15	63.66	68.44	70.55	70.70	70.33	68.28	66.65	66.34	67.53	67.07	65.53		
HARDWOOD FLOORING																
Maple, beech, and birch:																
Orders, new.....mil. bd. ft.	34.6	31.9	2.1	2.5	2.8	2.8	2.4	2.4	3.1	3.4	1.9	2.6	2.6	2.9		
Orders, unfilled, end of period.....do	10.5	10.1	10.1	10.7	11.5	12.0	11.8	11.6	11.8	11.9	11.4	11.4	11.1	11.8		
Production.....do	33.6	28.5	2.3	2.2	2.3	2.5	2.6	2.5	2.9	2.4	2.2	2.6	2.3	2.0		
Shipments.....do	32.5	31.2	2.4	1.8	2.1	2.4	2.4	2.6	3.2	3.0	2.9	2.7	2.5	2.1		
Stocks (gross), mill, end of period.....do	7.1	4.0	4.0	4.3	4.6	4.6	5.0	4.8	4.4	3.8	3.1	3.0	3.1	2.8		
Oak:																
Orders, new.....do	819.7	819.6	54.8	65.8	58.3	63.2	71.2	72.2	69.5	73.2	33.3	71.6	64.0	62.0		
Orders, unfilled, end of period.....do	36.9	35.6	35.6	39.4	45.8	47.7	54.6	61.9	56.2	62.2	70.0	70.2	69.2	69.8		
Production.....do	832.1	842.2	67.0	65.0	60.1	64.3	64.9	61.7	65.1	63.5	68.9	70.7	64.6	63.9		
Shipments.....do	829.5	824.2	58.8	62.0	54.7	63.7	66.2	62.6	70.0	67.2	72.5	71.4	66.4	61.4		
Stocks (gross), mill, end of period.....do	46.6	54.5	54.5	57.5	60.2	58.5	56.7	51.8	46.7	42.9	37.7	37.0	34.9	35.8		

[†] Revised. [‡] Preliminary.
¹ See note "O" for p. 8-21.

[†] Revisions for Jan.-Oct. 1964 are shown in Bu. of Census report M31A(64)-13.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.

METALS AND MANUFACTURES

IRON AND STEEL																
Exports:																
Steel mill products.....	thous. sh. tons	2,224	3,435	353	1,115	162	281	230	200	177	188	195	204	254	218	274
Scrap.....	do	6,364	7,881	624	1,281	344	770	597	623	472	711	561	550	334	509	417
Pig iron.....	do	70	176	10	(1) ²	3	3	5	2	1	1	2	2	1	1	6
Imports:																
Steel mill products.....	do	5,446	6,440	523	347	452	1,025	908	1,014	1,192	1,094	1,061	786	892	939	671
Scrap.....	do	222	299	23	19	16	18	21	17	28	17	22	15	18	20	24
Pig iron.....	do	659	751	49	29	32	28	68	99	80	67	96	114	101	96	106
Iron and Steel Scrap																
Scrap for consumption, total.....	thous. sh. tons	74,086	84,093	7,598	7,467	7,284	8,446	8,300	8,111	8,083	7,569	7,608				
Home scrap produced.....	do	44,655	52,262	4,767	4,742	4,463	5,174	5,002	4,890	4,863	4,728	4,731				
Purchased scrap received (net).....	do	29,432	31,831	2,831	2,725	2,821	3,272	3,298	3,221	3,220	2,840	2,877				
Consumption, total.....	do	74,621	84,626	7,542	7,756	7,417	8,529	8,248	8,043	8,021	7,582	7,515				
Stocks, consumers', end of period.....	do	7,945	7,413	7,413	7,138	7,002	6,915	6,960	7,027	7,066	7,051	7,184				
Prices, steel scrap, No. 1 heavy melting:																
Composite (5 markets).....	\$ per lg. ton	26.78	32.77	36.98	36.61	35.79	35.41	35.52	35.66	33.88	33.84	32.73	30.67	29.30	29.57	
Pittsburgh district.....	do	27.00	34.70	40.00	39.00	38.00	36.75	37.50	38.50	35.00	35.00	35.00	31.00	32.00	32.00	
Ore																
Iron ore (operations in all U.S. districts):																
Mine production.....	thous. lg. tons	373,599	384,836	4,459	4,516	4,169	4,780	5,469	9,144	10,102	10,508	10,851	10,282	8,892	4,543	
Shipments from mines.....	do	374,387	385,184	2,945	1,782	1,747	1,966	4,622	10,913	11,333	12,481	11,699	10,366	9,955	6,294	
Imports.....	do	33,488	42,416	3,501	2,192	2,382	2,943	3,489	4,120	5,106	4,505	5,128	3,894	4,093	4,131	3,123
U.S. and foreign ores and ore agglomerates:																
Receipts at iron and steel plants.....	do	101,502	118,325	6,249	3,981	4,053	4,748	7,081	14,082	15,256	15,929	15,367	13,224	12,929	10,050	5,266
Consumption at iron and steel plants.....	do	104,029	122,197	11,472	10,446	11,566	11,162	11,682	11,682	11,083	11,133	10,897	9,764	8,976	8,213	8,699
Exports.....	do	6,816	6,963	309	2,139	195	196	516	929	950	1,037	1,033	544	778	331	437
Stocks, total, end of period.....	do	77,503	71,677	70,490	65,179	60,990	56,431	52,577	53,079	55,909	58,931	62,675	66,357	69,466	70,718	
At mines.....	do	11,099	10,752	9,565	12,310	14,732	17,546	18,393	16,624	15,392	13,420	12,572	12,486	11,424	10,732	
At furnace yards.....	do	61,057	57,184	57,184	49,643	43,249	36,431	32,350	34,750	38,923	43,710	48,181	51,641	55,594	57,430	53,997
At U.S. docks.....	do	5,347	3,741	3,741	3,226	3,009	2,454	1,834	1,705	1,594	1,801	1,922	2,230	2,448	2,556	2,404
Manganese (mn. content), general imports.....	do	1,004	1,032	108	97	104	71	122	97	109	74	115	105	125	98	154
Pig Iron and Iron Products																
Pig iron:																
Production (excluding production of ferroalloys)	thous. sh. tons	71,917	85,601	7,958	8,013	7,312	8,204	7,951	8,195	7,849	7,780	7,661	6,690	6,310	5,880	6,327
Consumption.....	do	72,689	86,382	7,955	8,012	7,362	8,309	8,030	8,165	7,864	7,836	7,762				
Stocks (consumers' and suppliers'), end of period	thous. sh. tons	2,806	2,461	2,461	2,461	2,458	2,374	2,300	2,402	2,508	2,505	2,416				
Prices:																
Composite.....	\$ per lg. ton	62.87	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75	62.75
Basic (furnace).....	do	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00	63.00
Foundry, No. 2, Northern.....	do	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50	63.50
Castings, gray iron:																
Orders, unfilled, for sale, end of period	thous. sh. tons	719	855	855	924	949	974	940	960	917	925	892	881	876	848	
Shipments, total.....	do	12,764	14,316	1,202	1,241	1,201	1,425	1,404	1,376	1,454	1,282	1,302	1,322	1,273	1,223	
For sale.....	do	7,090	8,131	682	699	674	814	816	822	869	771	815	777			
Castings, malleable iron:																
Orders, unfilled, for sale, end of period	thous. sh. tons	88	122	122	123	130	136	139	152	144	165	171	176	172	177	
Shipments, total.....	do	933	1,001	83	95	90	109	100	96	105	81	81	90	95	93	
For sale.....	do	523	589	49	54	50	61	56	53	60	44	50	54	52	52	
Steel, Crude, Semifinished, and Finished																
Steel ingots and steel for castings:																
Production.....	thous. sh. tons	109,261	127,076	11,612	11,830	10,866	12,347	11,966	12,012	11,593	11,551	11,324	9,949	9,296	8,822	9,627
Index.....	daily average 1957-59=100	112.5	130.5	140.7	143.4	145.8	149.7	149.9	145.6	145.2	140.0	137.3	124.6	112.7	110.5	116.7
Steel castings:																
Orders, unfilled, for sale, end of period	thous. sh. tons	262	337	337	370	334	363	362	355	357	368	389	393	404	430	
Shipments, total.....	do	1,504	1,835	163	158	159	181	173	164	178	134	152	171	160	158	
For sale.....	do	1,197	1,467	127	124	125	145	137	131	143	105	120	188	129	129	
Steel forgings (for sale):																
Orders, unfilled, end of period.....	do	342	459	459	485	491	494	484	512	510	544	568	569	573		
Shipments, total.....	do	1,553	1,725	156	155	159	192	173	162	172	152	154	172	178		
Closed die (drop, upset, press).....	do	1,177	1,321	117	125	126	151	135	127	134	114	114	134	139		
Steel products, net shipments:																
Total (all grades).....	do	75,555	84,945	7,673	8,050	7,839	9,590	10,101	7,874	7,887	7,699	8,634	6,698	6,237	6,200	6,061
Semifinished products.....	do	3,152	4,229	401	385	414	469	489	395	394	379	403	333	265	323	313
Structural shapes (heavy), steel piling.....	do	5,316	6,085	540	566	530	638	648	569	577	590	606	516	523	512	529
Plates.....	do	7,234	8,491	834	844	742	871	881	811	808	833	856	827	833	777	698
Rails and accessories.....	do	1,106	1,395	129	132	135	163	166	148	132	101	101	96	99	111	143
Bars and tool steel, total.....	do	11,665	13,199	1,170	1,199	1,157	1,462	1,534	1,266	1,282	1,211	1,328	1,083	1,036	972	964
Bars: Hot rolled (incl. light shapes).....	do	7,568	8,401	755	848	786	986	1,041	827	814	767	836	644	626	592	587
Reinforcing.....	do	2,683	3,229	266	186	201	262	279	285	305	298	315	291	264	237	233
Cold finished.....	do	1,319	1,467	139	155	160	203	203	145	152	138	167	139	137	132	134
Pipe and tubing.....	do	7,043	8,137	671	601	688	970	1,040	778	734	744	877	588	566	534	592
Wire and wire products.....	do	3,138	3,105	227	273	280	369	420	306	298	268	323	248	228	226	240
Tin mill products.....	do	5,858	6,083	415	635	636	818	1,026	317	419	521	733	275	360	631	302
Sheets and strip (incl. electrical), total.....	do	31,042	34,222	3,286	3,415	3,256	3,829	3,896	3,286	3,244	3,052	3,406	2,733	2,327	2,116	2,280
Sheets: Hot rolled.....	do	8,826	9,948	901	955	929	1,060	1,182	960	942	893	1,009	797	662	600	656
Cold rolled.....	do	14,510	15,699	1,572	1,610	1,507	1,774	1,747	1,489	1,485	1,409	1,538	1,178	985	880	997
Steel mill products, inventories, end of period:																
Consumers' (manufacturers only).....	mil. sh. tons	9.3	11.2	11.2	11.9	12.5	13.7	15.1	15.5	15.8	16.3	17.2	17.0	15.6	14.3	13.1
Receipts during month.....	do	57.7	62.4	6.0	6.0	5.9	7.3	7.4	6.2	6.2	5.5	6.0	5.2	4.7	4.4	4.5
Consumption during month.....	do	56.8	60.5	5.3	5.3	5.3	6.1	6.0	5.8	5.9	5.0	5.1	5.4	5.6	5.7	5.7
Service centers (warehouses).....	do	3.5	4.1	4.1	4.1	4.1	4.1	4.2	4.2	4.2	4.4	4.6	4.6	4.6	4.5	4.4
Producing mills:																
In process (ingots, semifinished, etc.).....	do	7.8	9.1	9.1	9.2	9.0	7.9	7.8	8.1	8.2	8.4	8.2	8.2	8.3	8.3	8.5
Finished (sheets, plates, bars, pipe, etc.).....	do	7.2	8.7	8.7	8.6	8.4	8.4	6.7	7.1	7.3</						

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	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.

METALS AND MANUFACTURES—Continued

IRON AND STEEL—Continued																
Steel, Manufactured Products																
Fabricated structural steel:																
Orders, new (net).....	thous. sh. tons	4,034	4,500	358	386	417	413	439	570	458	337	341	438	327	415	325
Shipments.....	do	4,097	4,241	309	316	294	305	351	318	363	329	413	383	411	365	413
Backlog, end of period.....	do	2,322	2,712	2,712	2,740	3,751	3,022	3,071	3,279	3,245	3,268	3,176	3,179	3,177	3,199	3,151
Barrels and drums, steel, heavy types (for sale):																
Orders, unfilled, end of period.....	thous.	1,119	1,154	1,154	1,243	1,303	1,281	1,372	1,280	1,251	1,264	1,300	1,323	1,273		
Shipments.....	do	23,063	24,312	1,959	1,711	1,665	2,267	2,200	2,057	2,171	2,001	2,126	2,045	1,975		
Cans (tinplate), shipments (metal consumed), total for sale and own use.....	thous. sh. tons	4,621	4,737	331	318	368	343	472	372	421	458	538	497	406	393	
NONFERROUS METALS AND PRODUCTS																
Aluminum:																
Production, primary (dom. and foreign ores)																
.....	thous. sh. tons	2,312.5	2,552.7	222.6	222.7	203.2	230.0	226.6	237.0	227.6	235.1	234.9	218.7	237.2	236.5	
Recovery from scrap (aluminum content).....	do	703.0	657.0	54.0	56.0	56.0	62.0	62.0	63.0	66.0	57.0	62.0	56.0			
Imports (general):																
Metal and alloys, crude.....	do	415.8	392.4	27.8	12.9	33.4	46.2	41.7	51.1	65.6	51.4	45.6	39.6	42.8	41.6	55.3
Plates, sheets, etc.....	do	41.3	49.7	3.7	1.1	3.9	5.2	5.0	4.6	5.6	5.1	6.8	4.9	6.9	7.0	9.4
Exports, metal and alloys, crude.....	do	165.3	208.6	20.3	17.5	15.6	27.7	13.1	18.3	16.7	19.0	15.7	17.6	13.2	14.5	18.1
Stocks, primary (at reduction plants), end of period.....																
.....	thous. sh. tons	99.1	96.9	96.5	107.5	97.7	81.0	75.9	63.4	79.4	83.0	81.1	71.0	76.8	75.0	
Price, primary ingot, 99.5% min.....	\$ per lb.	.2262	.2372	.2434	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2450	.2457	.2450
Aluminum shipments:																
Ingot and mill products (net).....	mil. lb.	6,289.7	7,060.0	651.0	530.6	614.7	778.6	726.3	785.1	713.9	599.0	648.4	636.9	636.2	679.2	
Mill products, total.....	do	4,257.2	4,831.4	422.0	401.5	414.3	528.5	531.1	535.8	517.6	436.9	456.2	461.1	461.6	477.2	
Plate and sheet (excl. foil).....	do	1,995.2	2,273.9	192.0	187.8	196.2	263.5	275.4	270.1	248.0	201.4	200.7	201.0	191.4	197.9	
Castings.....	do	21,207.2	21,253.7	85.2	113.2	116.7	136.4	122.2	115.0	121.7	96.6	103.1	117.2	117.5	124.2	
Copper:																
Production:																
Mine, recoverable copper.....	thous. sh. tons	1,213.2	1,246.8	111.8	115.7	107.0	122.0	117.1	119.1	116.8	105.8	109.4	107.9	115.1	109.0	109.8
Refinery, primary.....	do	1,596.4	1,656.4	156.1	146.6	131.4	150.1	150.0	144.6	147.8	143.8	139.4	133.1	143.5	137.6	144.0
From domestic ores.....	do	1,219.3	1,259.9	121.9	115.0	107.0	118.8	109.5	116.6	110.2	116.1	113.0	101.1	107.4	106.6	114.3
From foreign ores.....	do	377.0	396.5	34.2	31.6	24.3	31.3	40.5	28.0	37.5	27.7	26.4	32.0	36.1	31.0	29.8
Secondary, recovered as refined.....	do	288.4	332.4	33.7	31.4	31.2	35.4	35.5	37.9	35.3	34.4	33.4	36.6	40.9	36.7	41.0
Imports (general):																
Refined, unrefined, scrap (copper cont.).....	do	541.6	584.8	69.8	26.2	45.4	35.5	65.7	31.1	58.4	29.9	36.7	39.0	55.4	63.8	36.3
Refined.....	do	118.4	137.7	14.0	6.7	8.2	12.6	10.8	9.7	12.9	9.0	9.5	11.4	18.3	16.4	11.8
Exports:																
Refined and scrap.....	do	360.5	430.6	58.0	21.5	32.7	63.5	43.2	43.6	29.3	30.7	33.3	29.0	32.2	32.5	30.5
Refined.....	do	311.5	316.2	37.0	15.4	26.2	48.3	34.7	36.5	18.9	23.0	26.0	22.0	26.3	25.5	22.1
Consumption, refined (by mills, etc.).....	do	1,754.5	1,859.2	160.2	166.4	167.5	178.5	164.9	171.1	187.8	124.5	178.0	183.2	178.2	165.8	176.7
Stocks, refined, end of period.....																
Fabricators.....	do	145.3	149.6	149.6	158.2	146.4	119.9	126.6	112.3	118.7	162.3	148.1	132.8	130.8	128.6	161.3
.....	do	82.8	110.0	110.0	91.9	83.0	74.9	79.3	76.7	79.2	118.5	111.2	93.3	90.6	84.9	112.9
Price, bars, electrolytic (N.Y.).....	\$ per lb.	.3060	.3196	.3370	.3360	.3360	.3360	.3360	.3545	.3560	.3560	.3560	.3560	.3568	.3641	.3586
Copper-base mill and foundry products, shipments (quarterly total):																
Copper mill (brass mill) products.....	mil. lb.	2,465	2,787	664			706			798			716			
Copper wire mill products (copper cont.).....	do	1,711	1,992	519			513			544			524			
Brass and bronze foundry products.....	do	957	1,063	267			275			274			249			
Lead:																
Production:																
Mine, recoverable lead.....	thous. sh. tons	253.4	286.0	25.0	24.0	23.3	26.5	26.1	22.0	22.4	22.6	25.5	25.7	25.5	24.7	24.6
Recovered from scrap (lead cont.).....	do	493.5	541.6	41.8	44.3	45.9	51.5	46.2	46.7	48.1	40.5	42.4	48.0	48.4	45.8	
Imports (general), ore (lead cont.), metal.....	do	376.0	334.2	26.3	31.2	26.5	29.8	21.7	18.7	25.8	37.1	32.3	24.2	37.7	25.1	34.3
Consumption, total.....	do	1,163.4	1,202.1	106.6	103.0	98.5	102.2	99.4	99.4	102.6	86.1	103.1	105.3	111.2	108.5	
Stocks, end of period:																
Producers' ore, base bullion, and in process (lead content), ABMS.....	thous. sh. tons	110.2	98.4	98.4	100.4	99.1	98.9	93.0	86.9	90.2	93.9	99.8	105.3	104.8	101.5	106.8
Refiners' (primary), refined and antimonial (lead content).....	thous. sh. tons	56.7	38.1	39.1	35.6	34.6	29.9	27.8	27.2	29.3	31.0	26.3	24.3	25.0	25.7	
Consumers'.....	do	119.9	113.4	108.8	106.5	101.0	103.8	100.4	107.1	110.8	118.5	106.2	95.5	92.2	98.9	
Scrap (lead-base, purchased), all smelters.....	thous. sh. tons	66.3	71.5	68.6	74.3	70.6	66.1	65.7	63.4	62.5	63.1	59.4	53.8	52.2	51.1	
Price, common grade (N.Y.).....	\$ per lb.	.1114	.1360	.1566	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600	.1600
Tin:																
Imports (for consumption):																
Ore (tin content).....	lg. tons	(3)	(3)	268	473	17	870	376	492	322	40	219	37	792	19	669
Bars, pigs, etc.....	do	43,151	31,584	2,422	1,845	2,239	4,183	2,908	3,207	3,073	2,648	2,061	4,015	2,552	4,348	7,735
Recovery from scrap, total (tin cont.).....	do	22,332	23,508	1,980	2,035	2,035	1,900	2,000	1,925	2,210	1,790	1,815	1,885	1,990		
As metal.....	do	3,061	3,334	285	240	240	260	250	240	310	230	255	265	265		
Consumption, pig, total.....	do	78,303	82,780	6,795	7,090	6,970	7,905	7,485	7,010	7,610	6,755	7,075	5,990	6,205	6,280	
Primary.....	do	55,209	58,476	4,680	4,900	4,980	5,775	5,440	5,080	5,420	5,005	5,135	3,995	3,960	4,185	
Exports, incl. reexports (metal).....	do	1,625	4,041	403	1,251	219	567	611	83	173	142	226	364	149	131	148
Stocks, pig (industrial), end of period.....	do	29,364	24,343	24,343	23,655	24,035	25,250	24,260	24,215	23,183	23,587	22,985	24,350	25,315	26,385	
Price, pig, Straits (N.Y.), prompt.....	\$ per lb.	1.1664	1.5772	1.6311	1.5726	1.5498	1.6498	1.8067	1.9195	1.8894	1.8412	1.8696	1.9190	1.8532	1.7676	1.7423
Zinc:Δ																
Mine production, recoverable zinc																
.....	thous. sh. tons	529.3	574.9	52.0	50.3	49.1	55.1	53.4	49.0	52.1	48.3	50.7	51.5	51.3	49.9	49.2
Imports (general):																
Ores (zinc content).....	do	373.2	357.1	32.9	29.1	30.8	48.3	25.9	32.9	32.3	38.9	36.1	36.2	34.8	42.2	42.1
Metal (slab, blocks).....	do	144.8	118.3	9.4	12.1	15.1	7.2	18.3	9.4	3.7	21.1	10.7	2.7	20.7	14.0	17.8
Consumption (recoverable zinc content):																
Ores.....	do	4104.7	4105.9	8.7	8.6	8.6	10.5	10.2	9.7	8.9	8.8	8.6	8.6	10.4	10.4	
Scrap, all types.....	do	4204.4	4222.5	16.6	16.9	16.7	17.6	17.6	18.9	19.1	18.6	18.5	18.4	18.6	19.1	

* Revised. † Preliminary. ‡ See note "O" for p. S-21. § Monthly data (1962-64), revised to the 1962 complete canvass of nonferrous producers, will be shown later; estimates beginning 1965 reflect the revised benchmark. ¶ Data for Sept. 1963-Apr. 1964 are in terms of gross weight. Δ Revised total; monthly revisions are not available. ⚡ Consumers' and secondary smelters' stocks of lead in refinery shapes and in copper-base scrap. ⚡ Stocks reflect surplus tin made available to industry by GSA. ⚡ Beginning Aug. 1964, data reflect sales to the industry of metal released from the Government stockpile.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1965												1966
	Annual	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
METALS AND MANUFACTURES—Continued															
NONFERROUS METALS AND PROD.—Con.															
Zinc—Continued															
Slab zinc:Δ															
Production (primary smelter), from domestic and foreign ores..... thous. sh. tons	1 892.6	1 954.1	80.2	79.2	75.8	83.2	82.8	86.9	82.6	85.1	84.9	84.0	87.5	84.2	
Secondary (redistilled) production..... do	1 60.3	1 71.6	5.9	6.0	6.2	6.7	6.5	6.8	6.5	5.4	6.4	5.3	6.0	6.0	
Consumption, fabricators'..... do	1 106.1	1 207.3	102.8	106.9	104.3	118.7	109.8	113.3	115.5	96.9	113.9	117.0	117.8	116.5	
Exports..... do	33.9	26.5	.3	.8	.6	.5	1.2	.4	.3	.5	.4	.2	.2	(4)	.8
Stocks, end of period:															
Producers', at smelter (AZI)♂..... do	47.9	31.2	32.0	34.4	28.4	22.9	20.2	25.2	23.3	26.9	29.2	27.3	30.3	27.2	30.1
Consumers'..... do	97.5	107.5	103.0	93.5	87.1	79.7	77.6	102.4	102.3	110.6	128.2	129.3	130.8	124.6	
Price, prime Western (East St. Louis) . \$ per lb.	1200	1357	1450	1450	1450	1450	1450	1450	1450	1450	1450	1450	1450	1450	1450
HEATING EQUIPMENT, EXC. ELECTRIC															
Radiators and convectors, shipments:															
Cast-iron..... mil. sq. ft. radiation	1 11.9	10.5	.7	.6	.8	.8	.7	.5	.7	.6	1.0	1.0	.9	.9	
Nonferrous..... do	109.9	113.2	8.8	8.2	7.3	8.3	8.0	6.4	8.4	11.4	11.6	13.1	12.4	11.0	
Oil burners:															
Shipments..... thous.	1 563.2	568.0	35.4	44.3	38.0	45.6	39.8	42.1	46.3	43.4	58.8	64.8	68.4	53.7	
Stocks, end of period..... do	61.0		42.6	41.8	42.9	45.8	51.6	48.6	47.9	44.6	41.2	36.1	35.9	32.8	
Ranges, gas, domestic cooking (incl. free-standing, set-in, high-oven ranges, and built-in oven broilers)..... do	1 983.8	2 170.6	172.1	150.7	167.0	206.9	179.5	170.0	199.2	153.9	191.5	226.6	212.7	190.0	
Top burner sections (4-burner equiv) ship..... do	363.9	342.6	24.9	20.2	22.7	28.9	25.4	25.6	31.4	19.7	27.1	31.7	26.1	22.1	
Stoves, domestic heating, shipments, total..... do	1 938.7	1 810.8	98.6	87.5	86.3	128.0	94.0	82.3	110.3	158.8	186.5	227.6	259.0	144.2	
Gas..... do	1 296.7	1 227.2	70.6	55.6	55.3	89.1	56.2	57.3	77.5	106.4	120.3	141.8	185.5	107.2	
Warm-air furnaces (forced-air and gravity air-flow), shipments, total..... thous.	1 384.5	1 426.0	106.3	84.2	90.1	92.8	87.3	97.4	107.3	116.6	140.4	174.4	169.0	118.6	
Gas..... do	1 103.5	1 162.1	87.9	69.2	73.9	77.1	72.5	82.3	88.7	96.0	112.2	136.1	132.5	95.3	
Water heaters, gas, shipments..... do	2 403.8	2 680.1	194.2	210.0	230.4	227.2	215.9	192.1	205.0	214.0	206.2	226.4	234.2	208.2	
MACHINERY AND APPARATUS															
Fans, blowers, and unit heaters, qtrly.:															
Fans and blowers, new orders..... mil. \$	104.6	182.3	45.0			46.3			53.6			53.6			
Unit-heater group, new orders..... do	62.7	74.9	18.1			14.4			19.0			16.0			
Foundry equipment (new), new orders, net mo. avg. shipments 1957-59=100..... mil. \$	131.9	218.6	358.5	380.8	407.3	249.0	374.1	192.9	274.6	280.6	387.0	316.9	295.0	339.5	371.8
Furnaces (industrial) and ovens, etc., new orders (domestic), net..... mil. \$	98.5	114.9	13.6	13.8	11.9	16.0	9.4	11.3	9.7	18.3	10.5	12.6	11.4	13.8	14.2
Electric processing..... do	13.5	13.7	1.4	1.3	1.9	4.3	1.7	1.1	1.4	1.0	1.0	2.0	1.3	2.0	2.6
Fuel-fired (exc. for hot rolling steel)..... do	40.8	57.5	5.6	5.1	5.5	7.5	4.6	5.3	5.1	6.7	6.0	7.2	6.8	7.7	7.9
Material handling equipment (industrial):															
Orders (new), index, seas. adj. 1957-59=100.....	128.7	152.0	169.3	139.9	184.9	199.4	177.5	165.8	188.6	165.6	193.3	175.4	209.5	202.2	
Industrial trucks (electric), shipments:															
Hand (motorized)..... number	6 562	6 891	724	564	572	629	540	557	765	742	558	745	810	837	
Rider-type..... do	6 973	7 129	694	566	627	808	663	820	848	842	695	899	1 015	983	
Industrial trucks and tractors (internal combustion engines), shipments..... number	29 207	36 171	3 762	2 944	3 176	3 445	2 604	3 242	3 625	3 497	3 378	3 729	3 910	4 144	
Machine tools:															
Metal cutting tools:															
Orders, new (net), total..... mil. \$	713.90	976.50	81.05	81.85	91.40	97.80	96.05	74.75	93.65	95.60	106.80	99.85	99.25	110.50	128.05
Domestic..... do	569.95	808.90	70.75	72.95	73.00	86.65	85.70	67.10	87.10	84.75	95.40	87.00	93.00	100.25	115.95
Shipments, total..... do	598.50	791.80	86.50	68.10	70.35	90.30	77.75	82.45	83.75	69.45	57.55	80.80	91.05	77.95	111.55
Domestic..... do	493.20	636.75	70.35	58.55	60.45	77.75	68.20	71.75	71.15	60.70	50.10	70.90	75.60	67.25	100.25
Estimated backlog, end of period..... months	5.6	6.3	6.3	6.5	6.7	6.6	6.6	6.4	6.5	6.8	7.3	7.6	7.6	7.7	7.5
Metal forming tools:															
Orders, new (net), total..... mil. \$	217.50	388.70	38.25	20.00	22.50	24.95	20.15	24.05	40.85	26.70	24.55	25.60	35.20	27.15	25.90
Domestic..... do	190.70	353.30	36.35	18.45	20.55	23.30	17.75	22.55	39.70	26.05	22.95	24.00	33.45	25.05	23.35
Shipments, total..... do	183.50	228.20	24.20	21.20	24.55	27.65	21.25	27.90	26.00	20.20	20.85	21.20	24.30	22.95	29.30
Domestic..... do	154.05	200.85	22.00	19.60	22.80	25.10	19.40	24.80	23.55	17.75	18.85	18.95	21.90	19.55	27.10
Estimated backlog, end of period..... months	5.8	10.9	10.9	10.5	10.2	9.7	9.5	9.0	9.4	9.4	9.7	9.8	10.3	10.4	10.2
Other machinery and equip., qtrly. shipments:															
Construction machinery (selected types), total ♀															
Tractors, tracklaying, total..... mil. \$	1 276.5	1 523.7	321.6			412.2			520.2			406.2			
Tractors, wheel (con. off-highway)..... do	1 314.4	1 392.6	93.4			115.1			120.5			98.4	2 39.5	2 30.7	
Tractor shovel loaders (integral units only), wheel and tracklaying types..... mil. \$	1 101.0	1 28.7	23.0			29.9			50.4			36.0			
Tractors, wheel (excl. garden and contractors' off-highway types)..... mil. \$	1 293.5	1 352.9	72.6			95.4			114.9			91.3			
Farm machines and equipment (selected types), excl. tractors..... mil. \$	1 603.6	1 679.2	142.1			220.1			209.5			161.5	2 86.3	2 65.6	
Excl. tractors..... mil. \$	841.1	954.0	190.6			294.5			295.2			244.4			
ELECTRICAL EQUIPMENT															
Batteries (auto. replacement), shipments..... thous.	31 840	29 302	3 594	2 361	2 215	1 769	1 722	1 660	1 928	2 052	2 422	3 360	3 529		
Household electrical appliances:															
Ranges (incl. built-ins), sales, total..... do	1 870.0	1 965.0	187.6	151.2	171.9	205.5	161.7	144.1	176.3	148.5	163.4	186.0	174.0	184.1	198.3
Refrigerators and home freezers, output 1957-59=100.....	127.8	140.8	141.3	135.9	161.5	168.4	162.0	160.5	159.8	125.1	87.6	145.3	160.1	147.5	159.7
Vacuum cleaners, sales billed..... thous.	4 246.4	4 506.7	372.4	377.9	416.7	495.2	397.8	329.6	367.9	329.2	376.6	497.7	534.4	543.5	431.4
Washers, sales (dom. and export)..... do	3 949.2	4 189.6	316.1	309.5	333.6	390.0	298.0	315.0	388.7	356.1	398.6	430.6	397.2	370.4	357.1
Driers (gas and electric), sales (domestic and export)..... thous.	1 595.8	1 826.4	193.1	145.5	152.3	145.8	91.9	83.3	109.0	127.7	213.3	274.2	279.1	234.3	238.8
Radio sets, production..... do	18 281	19 176	3 1962	1 702	1 825	2 306	1 782	1 793	2 171	1 757	1 764	2 214	2 312	2 074	2 417
Television sets (incl. combination), prod. \$..... do	7 130	9 570	3 932	745	851	3 996	757	751	3 946	596	819	3 1230	1 086	1 044	1 216
Electron tubes and semiconductors (excl. receiving, power, and spec. purpose tubes), sales..... mil. \$	609.9	653.0	58.7	55.2	55.0	64.5	59.4	57.5	63.3	52.3	63.4	72.4	70.0	68.9	
Motors and generators:															
New orders, index, qtrly 1947-49=100.....	151	178	191			205			228			209			
New orders (gross):															
Polyphase induction motors, 1-200 hp..... mil. \$	149.2	183.2	18.1	14.7	16.4	18.9	19.5	17.6	19.4	16.2	15.5	19.2	15.9	18.1	
D.C. motors and generators, 1-200 hp..... do	30.8	36.3	4.5	3.2	3.4	4.1	3.2	3.7	3.8	4.4	3.6	3.2	4.2	3.1	

♂ Revised. ♀ Preliminary. 1 Revised total; monthly revisions are not available.

2 For month shown. 3 Data cover 5 weeks; other months, 4 weeks. 4 Less than 100 tons.

Δ See similar note, p. S-33.

♂ Producers' stocks, elsewhere, end of Jan. 1966, 7,500.

♀ Includes data not shown.

§ Radio production comprises table, portable battery, auto. and clock models; beginning Jan. 1964, data for television sets include color sets.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
PETROLEUM, COAL, AND PRODUCTS																
COAL																
Anthracite:																
Production.....thous. sh. tons..	18,267	17,184	1,414	1,262	1,045	1,305	1,171	1,313	1,626	1,256	1,292	1,364	1,269	1,255	1,286	896
Exports.....do.....	3,353	1,575	61	132	23	42	45	73	93	82	88	129	108	69	66	
Price, wholesale, chestnut, f.o.b. car at mine \$ per sh. ton..	13.361	13.895	14.196	14.441	14.441	14.441	12.005	12.005	12.005	12.495	12.495	12.495	12.985	12.985		
Bituminous:																
Production.....thous. sh. tons..	458,928	486,998	43,364	39,390	37,290	43,150	41,605	41,390	42,810	33,880	46,310	43,370	46,820	45,980	46,600	41,450
Industrial consumption and retail deliveries, total ¹.....thous. sh. tons..	409,225	431,116	41,859	42,813	38,697	41,394	35,866	35,417	35,584	36,135	37,545	36,198	38,163	39,132	42,844	
Electric power utilities.....do.....	209,038	223,032	21,174	21,471	19,608	21,134	18,323	18,632	19,292	20,018	21,051	19,936	20,066	20,552	22,646	
Mfg. and mining industries, total.....do.....	175,969	187,758	17,758	18,517	16,346	17,887	16,479	16,174	15,761	15,481	15,562	14,910	16,237	16,423	17,549	
Coke plants (oven and beehive).....do.....	77,633	88,757	8,167	8,215	7,554	8,445	8,144	8,130	8,119	8,161	8,120	7,504	7,457	7,074	7,390	
Retail deliveries to other consumers.....do.....	23,548	19,615	2,906	2,825	2,743	2,370	1,019	528	442	564	840	1,266	1,743	2,078	2,625	
Stocks, industrial and retail dealers', end of period, total ².....thous. sh. tons..	70,083	75,342	75,342	70,435	67,141	64,923	65,489	68,692	71,418	66,149	60,308	70,418	73,000	72,226	77,393	
Electric power utilities.....do.....	49,314	52,661	52,661	49,195	46,589	44,670	44,973	47,713	49,857	47,482	49,244	50,411	52,017	53,125	53,437	
Mfg. and mining industries, total.....do.....	20,270	22,305	22,305	20,930	20,296	20,070	20,349	20,763	21,311	18,407	19,768	19,715	20,691	21,736	23,603	
Oven-coke plants.....do.....	8,014	10,081	10,081	9,517	9,225	9,424	9,576	9,749	9,970	7,744	8,484	8,253	9,107	9,743	10,506	
Retail dealers.....do.....	499	376	376	310	256	183	167	216	250	260	296	292	292	365	355	
Exports.....do.....	47,078	47,969	3,791	2,218	2,675	3,040	4,268	4,707	5,069	4,231	5,086	5,160	5,560	4,627	3,542	
Prices, wholesale:																
Screenings, indust. use, f.o.b. mine \$ per sh. ton..	4.748	4.798	4.810	4.788	4.789	4.785	4.804	4.806	4.799	4.799	4.786	4.790	4.795	4.795		
Domestic, large sizes, f.o.b. mine.....do.....	7.014	6.895	7.144	7.176	7.175	6.960	6.882	6.551	6.595	6.645	6.833	7.017	7.144	7.194		
COKE																
Production:																
Beehive.....thous. sh. tons..	971	1,236	161	156	150	181	149	136	163	151	153	85	72	64	70	
Oven (byproduct).....do.....	53,308	60,908	5,569	5,603	5,128	5,732	5,569	5,781	5,566	5,598	5,547	5,208	5,158	4,929	5,102	
Petroleum coke ³.....do.....	16,138	16,865	1,412	1,496	1,406	1,448	1,832	1,390	1,407	1,475	1,489	1,443	1,358	1,412		
Stocks, end of period:																
Oven-coke plants, total.....do.....	2,879	1,971	1,971	1,855	1,656	1,424	1,225	1,136	1,118	1,177	1,271	1,484	1,918	2,341	2,707	
At furnace plants.....do.....	2,394	1,708	1,708	1,634	1,485	1,277	1,095	993	982	1,017	1,085	1,278	1,690	2,103	2,445	
At merchant plants.....do.....	485	262	262	221	171	147	130	143	136	160	185	206	227	239	262	
Petroleum coke.....do.....	1,297	1,359	1,359	1,461	1,507	1,508	1,539	1,564	1,548	1,511	1,460	1,418	1,414	1,411		
Exports.....do.....	451	524	36	59	57	74	59	60	69	63	99	73	65	77	78	
PETROLEUM AND PRODUCTS																
Crude petroleum:																
Oil wells completed.....number..	20,288	20,620	1,662	1,455	1,554	1,522	1,478	1,354	1,583	1,521	1,784	1,844	1,375	1,606		
Price at wells (Okla.-Kansas) \$ per bbl.	2.93	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92	2.92		
Runs to stills.....mil. bbl.	3,170.7	3,223.3	278.3	277.1	250.3	275.2	262.3	272.9	273.1	288.7	286.1	270.2	281.7	276.0		
Refinery operating ratio.....% of capacity..	87	87	88	87	87	86	85	85	87	89	89	86	87	88		
All oils, supply, demand, and stocks: †																
New supply, total.....mil. bbl.	3,928.4	4,036.1	349.3	362.4	327.1	366.4	353.2	346.8	340.9	345.5	347.4	329.1	357.4	345.0		
Production:																
Crude petroleum.....do.....	2,752.7	2,786.8	240.9	240.9	218.6	243.8	236.8	238.3	232.4	237.6	240.2	222.5	244.1	239.6		
Natural-gas liquids, benzol, etc.....do.....	401.0	422.5	37.3	37.0	34.3	38.4	36.7	36.8	35.2	36.6	36.5	35.0	37.9	38.0		
Imports:																
Crude petroleum.....do.....	412.7	438.6	31.7	37.3	32.7	41.4	38.1	39.0	39.9	40.7	40.8	43.2	39.1	32.0		
Refined products.....do.....	362.1	388.1	39.5	47.1	41.5	42.8	41.6	32.9	33.3	30.6	29.9	28.4	36.2	35.4		
Change in stocks, all oils (decrease, -).....do.....	1.3	3.7	-43.2	-15.2	-22.1	-11.3	12.2	23.9	13.3	13.2	10.9	4.3	12.1	-7.6		
Demand, total.....do.....	3,927.1	4,032.4	392.6	378.7	349.2	377.7	341.0	323.0	327.5	332.3	336.5	324.8	345.3	352.6		
Exports:																
Crude petroleum.....do.....	1.7	1.4	.1	.1	(⁴)	(⁴)	.2	0	.1	.4	0	0	.2	.1		
Refined products.....do.....	74.2	72.5	6.3	5.0	4.7	6.3	6.3	5.8	6.2	5.7	5.7	5.2	5.1	5.5		
Domestic demand, total ².....do.....	3,851.2	3,958.5	386.1	372.5	344.4	371.3	334.5	317.2	321.2	326.2	330.8	319.6	340.0	347.0		
Gasoline.....do.....	1,632.1	1,685.5	144.0	125.0	119.6	140.4	140.9	149.6	155.2	156.7	154.4	142.5	147.0	140.1		
Kerosene.....do.....	172.2	178.4	20.7	13.0	12.0	11.0	6.3	4.3	4.5	4.9	5.9	6.0	7.7	9.4		
Distillate fuel oil.....do.....	747.3	750.4	95.1	92.8	86.9	83.9	61.0	45.8	41.8	44.3	47.9	49.8	56.9	71.7		
Residual fuel oil.....do.....	538.9	554.6	60.6	65.3	58.0	59.4	54.9	39.6	38.6	37.8	36.8	37.5	45.8	46.8		
Jet fuel.....do.....	115.2	118.6	7.3	18.7	14.8	17.2	17.6	19.7	18.2	18.6	20.0	19.6	18.2	18.6		
Lubricants.....do.....	43.6	45.8	3.4	3.9	3.2	4.3	3.8	4.2	4.3	4.1	4.0	4.0	3.8	3.8		
Asphalt.....do.....	117.4	120.2	3.9	3.5	3.5	4.8	7.7	12.3	15.7	17.2	17.8	15.5	14.7	9.4		
Liquefied gases.....do.....	236.9	247.9	29.2	25.7	24.3	25.2	18.5	16.9	17.1	17.1	17.9	19.0	21.9	24.0		
Stocks, end of period, total.....do.....	835.6	839.2	839.2	824.0	801.9	790.6	802.9	826.7	840.1	853.2	864.1	868.4	880.5	873.0		
Crude petroleum.....do.....	237.4	230.1	230.1	230.2	230.3	239.6	251.4	255.1	253.6	242.1	236.4	231.1	231.8	226.7		
Natural-gas liquids.....do.....	33.7	35.7	35.7	31.0	27.7	26.3	29.7	35.0	38.7	43.6	46.7	46.9	45.9	42.5		
Refined products.....do.....	564.5	573.5	573.5	562.8	544.0	524.8	521.8	536.7	547.8	567.6	581.0	590.4	602.8	603.7		
Refined petroleum products: †																
Gasoline (incl. aviation):																
Production.....do.....	1,625.2	1,687.4	145.8	145.6	130.5	139.7	133.4	137.9	141.6	148.5	150.4	140.5	142.4	142.5		
Exports.....do.....	7.0	8.0	.9	2.8	.3	.3	.4	.5	.7	.3	.4	.3	.3	.4		
Stocks, end of period.....do.....	190.9	199.5	199.5	213.9	225.0	224.9	217.4	205.6	192.6	185.1	181.8	180.3	176.6	179.2		
Prices (excl. aviation):																
Wholesale, ref. (Okla., group 3) \$ per gal.	.109	.102	.113	.113	.113	.110	.113	.113	.113	.113	.113	.113	.113	.113		
Retail (regular grade, excl. taxes), 55 cities (1st of following mo.) \$ per gal.	.201	.200	.202	.198	.192	.212	.208	.208	.213	.209	.211	.210	.209	.213	.210	

¹ Revised. ² Preliminary. ³ See note "O" for p. S-21.
⁴ Beginning Jan. 1965, gasoline excludes special naphthas; aviation gasoline represents finished grades only (alkylate excluded); commercial jet fuel (formerly included with kerosene) is included with jet fuel.

⁵ Less than 50,000 bbls.
⁶ Includes data not shown separately.
⁷ Includes nonmarketable catalyst coke.
⁸ Revisions for Jan.-Oct. 1964 will be shown later.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
PETROLEUM, COAL, AND PRODUCTS—Continued																
PETROLEUM AND PRODUCTS—Continued																
Refined petroleum products—Continued																
Aviation gasoline:																
Production..... mil. bbl.	124.2	127.8	10.9	14.7	3.8	4.0	3.8	4.3	4.0	4.2	4.1	4.1	3.8	3.9		
Exports..... do.	4.6	5.4	.6	1.5	.2	.3	.3	.4	.7	.3	.3	.3	.2	.4		
Stocks, end of period..... do.	9.4	9.1	9.1	18.2	8.5	8.8	9.0	8.5	8.2	8.2	8.5	8.7	8.4	8.0		
Kerosene:																
Production..... do.	165.9	169.5	17.3	19.7	8.7	8.4	6.9	6.6	7.0	6.7	6.6	6.9	8.1	8.3		
Exports..... do.	34.1	36.2	36.2	24.0	20.7	18.1	18.7	21.0	23.4	25.3	26.0	26.9	27.3	26.3		
Stocks, end of period..... do.																
Price, wholesale, bulk lots (N.Y. Harbor) \$ per gal.	.102	.096	.099	.101	.101	.101	.095	.095	.095	.095	.095	.098	.100	P .100		
Distillate fuel oil:																
Production..... mil. bbl.	765.1	742.4	66.8	66.8	61.0	62.2	58.6	61.5	58.7	65.5	66.4	62.8	65.7	66.1		
Imports..... do.	9.1	11.8	1.9	1.1	.8	1.4	.8	1.2	.5	.9	1.6	1.1	1.3	1.1		
Exports..... do.	15.0	5.4	.4	.4	.2	.6	.2	.3	.2	.3	.3	.5	.1	.3		
Stocks, end of period..... do.	156.7	155.8	155.8	130.6	105.3	84.6	82.8	99.4	116.6	138.5	158.4	172.0	182.0	177.3		
Price, wholesale (N.Y. Harbor, No. 2 fuel) \$ per gal.	.092	.086	.089	.091	.091	.091	.087	.087	.087	.087	.087	.090	.092	P .092		
Residual fuel oil:																
Production..... mil. bbl.	275.9	266.8	25.1	25.3	22.4	24.7	22.0	21.3	20.9	21.6	21.1	19.5	22.4	22.8		
Imports..... do.	272.8	295.8	30.9	38.7	34.2	34.7	34.1	24.6	23.6	22.1	20.4	20.0	27.5	26.1		
Exports..... do.	15.3	18.9	1.5	1.5	1.7	1.6	1.4	.9	1.0	1.3	1.3	1.0	1.1	1.0		
Stocks, end of period..... do.	47.5	40.4	40.4	38.3	35.7	34.4	34.5	40.1	45.2	50.2	53.8	55.1	58.4	59.7		
Price, wholesale (Okla., No. 6) \$ per bbl.	1.57	1.50	1.80	1.80	1.80	1.75	1.75	1.75	1.75	1.80	1.85	1.90	1.95	P 1.95		
Jet fuel (military grade only):																
Production..... mil. bbl.	99.4	108.0	8.2	14.9	13.7	16.0	15.8	16.9	15.7	16.8	16.0	16.0	16.5	16.2		
Stocks, end of period..... do.	8.5	9.9	9.9	17.7	18.7	19.2	20.0	20.0	20.5	21.0	19.8	17.9	18.2	18.6		
Lubricants:																
Production..... do.	63.1	63.7	5.7	4.9	4.9	5.5	5.3	5.6	5.1	5.4	5.4	5.1	5.1	5.1		
Exports..... do.	18.3	18.2	1.6	1.3	1.1	1.6	1.9	1.7	1.3	1.4	.9	1.4	1.6	1.2		
Stocks, end of period..... do.	14.3	14.1	14.1	13.9	14.4	14.0	13.7	13.4	12.9	12.8	13.3	13.0	12.8	12.9		
Price, wholesale, bright stock (midcontinent, f.o.b., Tulsa) \$ per gal.	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	.270	P .270		
Asphalt:																
Production..... mil. bbl.	111.9	114.9	6.1	5.7	5.7	7.4	8.3	12.2	12.1	14.4	14.6	13.5	12.6	9.8		
Stocks, end of period..... do.	14.4	14.2	14.2	16.9	19.4	22.4	23.3	23.5	20.7	18.5	16.2	14.8	13.2	13.9		
Liquefied petroleum gases:																
Production..... do.	56.4	59.2	5.1	4.8	4.8	4.8	4.5	4.9	4.8	4.9	4.8	4.3	4.3	4.2		
Transfer from gasoline plants..... do.	182.0	189.6	23.2	20.6	19.2	20.1	14.5	13.0	12.8	12.3	13.1	14.6	17.5	19.6		
Stocks (at plants, terminals, underground, and at refineries), end of period..... mil. bbl.	30.3	31.8	31.8	26.8	23.2	21.4	25.3	31.1	35.3	40.1	43.5	43.8	42.8	39.4		
Asphalt and tar products, shipments:																
Asphalt roofing, total..... thous. squares.	64,489	71,075	3,815	3,404	3,980	5,504	5,216	6,070	7,215	7,634	8,546	7,766	7,279	5,599	4,476	
Roll roofing and cap sheet..... do.	24,109	26,218	1,485	1,416	1,529	2,289	1,992	2,197	2,591	2,856	3,322	3,130	2,987	2,294	1,917	
Shingles, all types..... do.	40,380	44,857	2,329	1,989	2,351	3,215	3,224	3,874	4,625	4,778	5,224	4,636	4,292	3,305	2,561	
Asphalt siding..... do.	797	720	50	45	47	40	37	40	50	52	70	72	75	62	48	
Insulated siding..... do.	843	680	27	25	23	38	47	61	70	66	65	69	63	45	31	
Saturated felts..... thous. sh. tons.	990	995	62	64	70	91	68	75	89	95	109	93	82	73	64	

PULP, PAPER, AND PAPER PRODUCTS

PULPWOOD AND WASTE PAPER																
Pulpwood:																
Receipts..... thous. cords (128 cu. ft.)	46,022	49,872	3,841	4,180	3,789	4,158	4,038	4,190	3,935	4,234	4,379	4,270	4,611	4,228		
Consumption..... do.	46,435	49,711	3,829	4,234	3,925	4,293	4,268	4,365	3,989	4,110	4,351	4,085	4,664	4,383		
Stocks, end of period..... do.	4,732	4,843	4,843	4,983	4,818	4,809	4,695	4,429	4,613	4,856	4,985	5,268	5,328	5,317		
Waste paper:																
Consumption..... thous. sh. tons.	9,551	9,493	737	789	784	882	831	836	854	720	833	840	899	834		
Stocks, end of period..... do.	599	596	596	507	498	494	522	515	518	555	532	520	511	511		
WOODPULP																
Production:																
Total, all grades..... thous. sh. tons.	29,435	32,429	2,544	2,781	2,585	2,855	2,764	2,900	2,646	2,680	2,917	2,700	2,949	2,894		
Dissolving and special alpha..... do.	1,367	1,457	121	120	117	144	122	132	110	113	134	120	130	119		
Sulfate..... do.	17,493	20,006	1,516	1,699	1,584	1,754	1,694	1,787	1,605	1,657	1,822	1,678	1,817	1,811		
Sulfite..... do.	2,692	2,685	208	230	215	239	239	242	242	218	238	220	258	232		
Groundwood..... do.	3,473	3,596	314	335	305	336	323	342	324	319	337	305	334	339		
Defibrated or exploded..... do.	1,402	1,621	131	125	122	121	128	125	125	122	122	121	126	119		
Soda, semichem., screenings, etc..... do.	3,007	3,063	253	274	242	261	256	271	239	247	263	256	284	275		
Stocks, end of period:																
Total, all mills..... do.	717	781	781	743	747	736	723	735	748	763	766	743	750	740		
Pulp mills..... do.	202	228	228	276	294	273	268	278	284	281	302	290	311	300		
Paper and board mills..... do.	408	462	462	387	373	381	377	374	381	400	383	375	369	367		
Nonpaper mills..... do.	76	92	92	80	80	82	78	83	84	82	81	78	70	73		
Exports, all grades, total:																
Dissolving and special alpha..... do.	1,422	1,602	152	73	76	176	147	132	107	119	109	110	123	101	129	
All other..... do.	524	581	59	15	32	67	58	48	43	52	42	41	49	33	56	
All other..... do.	898	1,021	93	58	44	109	90	85	64	67	67	69	74	68	73	
Imports, all grades, total:																
Dissolving and special alpha..... do.	2,775	2,922	257	210	244	301	251	244	288	245	265	253	260	306	270	
All other..... do.	260	272	26	16	23	26	25	23	26	23	23	25	23	24	23	
All other..... do.	2,515	2,650	231	194	221	265	226	221	263	222	242	228	237	282	247	
PAPER AND PAPER PRODUCTS																
Paper and board:																
Production (Bu. of the Census):																
All grades, total, unadjusted..... thous. sh. tons.	39,215	41,748	3,249	3,537	3,370	3,788	3,682	3,720	3,575	3,419	3,746	3,626	3,911	3,758		
Paper..... do.	17,251	18,180	1,483	1,598	1,493	1,661	1,611	1,609	1,532	1,488	1,608	1,544	1,677	1,637		
Paperboard..... do.	18,267	19,663	1,518	1,660	1,603	1,780	1,736	1,776	1,688	1,599	1,788	1,730	1,858	1,786		
Web-machine board..... do.	141	148	12	12	11	13	11	12	13	8	11	11	11	10		
Construction paper and board..... do.	3,557	3,797	236	267	262	335	323	324	341	324	340	342	365	325		

Revised. Preliminary. See note 2 for p. S-35. See note "O" for p. S-21. Revisions for Jan.-Oct. 1964 will be shown later.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.

PULP, PAPER, AND PAPER PRODUCTS—Continued

PAPER AND PAPER PRODUCTS—Con.																
Paper and board—Continued																
New orders (American Paper and Pulp Assoc.):																
All grades, paper and board.....thous. sh. tons.	39,413	41,646	3,273	3,534	3,421	3,936	3,733	3,800	3,631	3,632	3,747	3,664	3,918			
Wholesale price indexes:																
Printing paper.....1957-59=100..	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4
Book paper, A grade.....do.....	107.4	109.4	109.9	109.9	109.9	109.9	110.7	110.7	110.7	110.7	110.7	110.7	110.7	110.7	111.5	111.5
Paperboard.....do.....	94.7	96.5	96.4	96.4	96.4	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.3	96.5	96.5	96.5
Building paper and board.....do.....	96.2	94.2	93.3	93.4	92.2	92.2	92.3	92.7	92.7	93.5	93.3	93.4	93.8	93.5		
Selected types of paper (APPA):																
Fine paper:																
Orders, new.....thous. sh. tons..	2,095	2,234	175	177	195	223	213	208	209	200	202	197	208	214		
Orders, unfilled, end of period.....do.....	90	98	98	116	127	128	136	135	145	161	157	153	155	159		
Production.....do.....	2,131	2,244	183	191	187	216	203	201	200	186	204	197	210	215		
Shipments.....do.....	2,098	2,237	180	175	190	223	201	207	206	196	208	198	207	214		
Printing paper:																
Orders, new.....do.....	5,372	5,800	496	510	484	577	511	512	519	530	510	517	550	498		
Orders, unfilled, end of period.....do.....	350	437	437	448	465	485	488	508	522	558	518	543	554	523		
Production.....do.....	5,269	5,623	472	490	464	522	497	504	503	471	493	507	534	526		
Shipments.....do.....	5,269	5,623	472	490	464	522	497	504	503	471	493	507	534	526		
Coarse paper:																
Orders, new.....do.....	4,263	4,392	362	393	387	411	388	384	367	357	392	357	392	401		
Orders, unfilled, end of period.....do.....	156	190	190	214	240	233	224	226	232	226	235	219	225	210		
Production.....do.....	4,241	4,352	359	388	370	412	389	392	359	357	390	371	391	419		
Shipments.....do.....	4,211	4,331	360	375	365	414	392	380	361	358	382	374	387	415		
Newsprint:																
Canada:																
Production.....do.....	6,630	7,301	614	606	582	650	622	648	634	651	663	637	686	693	648	
Shipments from mills.....do.....	6,622	7,310	632	556	500	595	677	691	697	642	646	637	694	717	681	
Stocks at mills, end of period.....do.....	186	178	178	228	311	366	311	268	205	209	225	225	217	193	150	
United States:																
Production.....do.....	2,218	2,261	176	191	174	185	183	198	169	168	196	160	182	193	181	
Shipments from mills.....do.....	2,208	2,273	181	179	180	187	188	196	171	167	189	167	178	192	186	
Stocks at mills, end of period.....do.....	34	22	22	34	27	25	20	21	19	20	27	20	23	24	19	
Consumption by publishers ¹.....do.....	5,585	6,031	535	490	461	535	544	570	527	477	517	509	591	589	576	
Stocks at and in transit to publishers, end of period.....thous. sh. tons..	545	585	585	571	585	559	544	526	560	619	634	626	580	570	573	
Imports.....do.....	5,413	5,954	584	422	429	554	500	515	581	518	525	574	539	538	627	
Price, rolls, contract, f.o.b. mill, freight allowed or delivered.....\$ per sh. ton..	134.40	134.23	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	132.40	
Paperboard (National Paperboard Assoc.):																
Orders, new (weekly avg.).....thous. sh. tons..	357	386	358	390	408	425	417	441	412	384	412	413	444	437	416	438
Orders, unfilled, end of period.....do.....	494	563	563	1,559	597	642	692	742	760	818	818	848	844	847	803	855
Production, total (weekly avg.).....do.....	358	384	358	390	408	414	410	423	405	359	416	415	441	443	437	421
Percent of activity (based on 6.5-day week).....do.....	87	88	79	89	92	93	91	92	89	78	90	90	94	94	93	93
Paper products:																
Shipping containers, corrugated and solid fiber, shipments.....mil. sq. ft. surf. area..	128,588	137,234	11,599	11,039	10,881	12,519	12,112	11,865	12,674	11,560	12,639	13,683	13,111	13,147	13,107	11,525
Folding paper boxes, shipments, index of physical volume.....1947-49=100..	126.1	125.7	128.7	115.5	114.7	132.4	125.5	119.9	133.0	119.1	129.9	135.5	135.8	120.5		

RUBBER AND RUBBER PRODUCTS

RUBBER																
Natural rubber:																
Consumption.....thous. lg. tons..	457.23	481.50	40.79	42.24	42.13	48.24	45.55	41.52	42.42	37.00	40.94	44.40	46.51	45.79		
Stocks, end of period.....do.....	60.58	86.85	86.85	90.19	79.12	91.10	87.34	93.87	95.68	97.04	96.20	96.91	96.44	100.62		
Imports, incl. latex and guayule.....do.....	379.53	441.19	44.41	19.02	27.53	42.64	52.92	31.72	42.22	30.66	28.42	39.90	41.91	43.91	44.57	
Price, wholesale, smoked sheets (N.Y.).....\$ per lb..	2.263	2.252	2.255	2.261	2.261	2.260	2.276	2.283	2.268	2.258	2.248	2.243	2.241	2.241	2.243	2.245
Synthetic rubber:																
Production.....thous. lg. tons..	1,608.45	1,764.94	157.52	151.54	144.99	155.54	153.28	155.61	144.72	141.35	148.59	137.70	156.60	157.87		
Consumption.....do.....	1,306.79	1,451.51	124.97	125.19	126.43	138.37	129.16	121.65	125.94	107.88	118.06	129.70	138.77	131.41		
Stocks, end of period.....do.....	283.01	297.13	297.13	314.21	320.67	311.20	307.65	317.81	315.37	325.26	323.56	311.08	304.81	302.45		
Exports.....do.....	283.21	321.26	29.14	10.51	8.97	30.91	35.08	29.27	23.87	24.32	24.87	21.70	25.17	23.79	23.32	
Reclaimed rubber:																
Production.....do.....	281.45	276.26	21.81	22.99	22.31	26.78	25.42	22.02	23.06	21.09	22.59	22.38	23.44	22.69		
Consumption.....do.....	263.67	263.19	22.23	22.66	22.53	25.57	24.35	21.51	22.96	20.23	20.93	22.34	24.13	21.48		
Stocks, end of period.....do.....	31.19	30.08	30.08	30.88	30.15	30.73	29.84	30.22	29.60	29.96	30.88	30.39	29.06	28.85		
TIRES AND TUBES																
Pneumatic casings:																
Production.....thous..	139,073	158,113	13,632	13,884	14,126	15,242	14,633	13,228	13,460	12,174	12,822	13,921	15,331	14,194	14,839	
Shipments, total.....do.....	138,547	150,488	12,962	13,237	11,864	14,327	15,408	14,688	15,605	14,227	12,145	14,863	16,073	13,709	13,062	
Original equipment.....do.....	47,134	48,045	5,366	4,954	4,830	5,712	5,341	5,049	5,336	4,222	2,215	4,178	5,557	5,511	5,386	
Replacement equipment.....do.....	89,866	100,369	7,364	8,136	6,796	8,352	9,782	9,439	10,033	9,689	9,682	10,441	10,206	8,017	7,472	
Export.....do.....	1,546	2,075	231	148	239	263	285	200	236	316	248	244	310	181	205	
Stocks, end of period.....do.....	29,452	37,553	37,553	38,264	40,532	41,467	40,601	39,515	37,207	35,036	36,095	35,110	34,442	35,083	37,059	
Exports (Bu. of Census).....do.....	982	1,589	165	269	158	322	211	208	199	250	173	191	259	183	156	
Inner tubes:																
Production.....do.....	39,657	42,437	3,257	3,383	3,628	4,016	3,793	3,079	3,290	3,207	3,251	3,455	3,513	3,243	3,483	
Shipments.....do.....	40,754	41,890	3,029	4,821	3,533	3,750	3,410	3,070	3,438	3,297	3,521	3,413	3,589	3,058	3,021	
Stocks, end of period.....do.....	9,573	11,454	11,454	10,160	10,285	10,731	11,225	11,334	11,266	11,196	11,015	11,145	11,045	11,336	11,839	
Exports (Bu. of Census).....do.....	913	896	78	239	41	115	102	100	82	128	77	123	174	99	108	

¹ Revised. ² Preliminary. ³ Beginning Jan. 1965, data are 4-week averages for period ending on the Saturday nearest the end of the month. ⁴ See note "O" for p. S-21. ⁵ As reported by publishers accounting for about 74 percent of total newsprint consumption in 1963 and 75 percent in 1964 and 1965. ⁶ Corrected.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	
STONE, CLAY, AND GLASS PRODUCTS																
PORTLAND CEMENT																
Shipments, finished cement.....thous. bbl.	349,321	365,199	19,969	17,539	15,939	22,535	29,987	34,416	39,192	39,292	41,242	37,531	39,418	31,446	25,117	
CLAY CONSTRUCTION PRODUCTS																
Shipments:																
Brick, unglazed (common and face).....mil. standard brick	7,405.0	7,743.8	494.2	463.6	418.8	578.4	700.0	758.3	787.8	761.3	768.2	743.7	749.5			
Structural tile, except facing.....thous. sh. tons	342.8	311.4	22.4	23.3	21.5	23.6	27.3	29.6	26.5	26.2	28.9	27.5	29.2			
Sewer pipe and fittings, vitrified.....do.	1,771.9	1,837.2	111.2	93.5	90.1	123.7	147.5	165.9	185.4	171.0	175.5	166.3	155.6			
Facing tile (hollow), glazed and unglazed.....mil. brick equivalent	378.4	353.4	28.1	20.1	20.2	26.3	27.0	26.8	29.8	31.1	30.6	30.3	28.5			
Floor and wall tile and accessories, glazed and unglazed.....mil. sq. ft.	267.1	286.0	21.3	20.5	21.4	25.9	24.3	23.6	26.4	24.0	24.8	24.7	23.4			
Price index, brick (common), f.o.b. plant or N.Y. dock.....1957-59=100	106.1	107.1	107.6	107.6	107.7	107.8	107.8	107.8	107.8	107.8	108.8	109.2	109.2	109.4		
GLASS AND GLASS PRODUCTS																
Flat glass, mfrs.' shipments.....thous. \$.	317,299	325,306	84,599			81,797				83,162			89,869			
Sheet (window) glass, shipments.....do.	141,479	144,753	38,156			29,299				32,643			38,848			
Plate and other flat glass, shipments.....do.	175,820	180,553	46,443			52,498				50,519			51,021			
Glass containers:																
Production.....thous. gross	181,607	189,414	13,511	15,818	15,663	12,638	16,684	17,672	18,600	18,460	19,333	16,733	18,227	16,095		
Shipments, domestic, total.....do.																
General-use food:	176,298	184,773	14,671	14,575	14,265	19,176	12,813	15,732	17,948	16,894	18,361	17,393	16,638	15,959		
Narrow-neck food.....do.	19,225	20,829	1,300	1,301	1,323	2,066	1,176	1,398	1,664	2,080	2,830	2,886	1,932	1,478		
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars).....thous. gross	49,199	50,721	4,068	4,326	4,132	5,453	2,838	3,931	4,636	4,431	4,976	4,929	5,030	4,745		
Beverage.....do.	16,195	17,664	1,659	975	1,028	1,836	1,541	2,277	2,465	2,089	1,764	1,371	1,379	1,461		
Beer bottles.....do.	29,438	33,252	2,451	2,422	2,417	3,661	2,761	3,355	3,915	3,852	3,357	2,838	2,332	2,549		
Liquor and wine.....do.	16,186	16,756	1,363	1,375	1,321	1,968	1,082	1,221	1,352	1,155	1,382	1,488	1,759	1,732		
Medicinal and toilet.....do.	35,661	36,764	3,192	3,471	3,305	3,236	2,776	2,947	3,275	2,692	3,371	3,193	3,548	3,367		
Chemical, household and industrial.....do.	8,872	7,366	499	602	640	835	541	524	552	509	564	560	552	514		
Dairy products.....do.	1,522	1,421	149	103	99	120	98	79	89	86	117	128	106	113		
Stocks, end of period.....do.	25,641	25,375	25,375	26,515	26,794	20,274	24,074	25,733	26,112	26,812	27,314	26,401	27,537	27,518		
GYPSUM AND PRODUCTS (QTRLY)																
Crude gypsum, total:																
Imports.....thous. sh. tons	5,490	6,258	1,567			1,072				1,630			1,734			
Production.....do.	10,388	10,684	2,588			2,365				2,622			2,838			
Calcined, production, total.....do.	9,181	9,440	2,202			2,132				2,365			2,505			
Gypsum products sold or used, total:																
Uncalcined uses.....do.	4,209	4,562	1,206			815			1,300			1,251				
Industrial uses.....do.	279	292	72			76			87			77				
Building uses:																
Plasters:																
Base-coat.....do.	1,036	972	204			208			237			210				
All other (incl. Keene's cement).....do.	990	993	241			210			263			266				
Lath.....mil. sq. ft.	1,549	1,495	327			306			378			371				
Wallboard.....do.	7,109	7,542	1,790			1,729			2,149			2,124				
All other \$.....do.	248	253	58			51			79			73				

TEXTILE PRODUCTS

WOVEN FABRICS															
Woven fabrics (gray goods), weaving mills:†															
Cloth woven, total ♀.....mil. linear yd.	11,607	12,672	1,107	1,028	1,040	1,286	1,026	1,050	1,258	823	1,036	1,258	1,034	1,029	
Cotton.....do.	8,741	9,136	787	740	745	914	736	751	893	581	730	883	733	729	
Manmade fiber.....do.	2,593	3,239	301	269	275	347	269	276	337	223	285	351	282	282	
Stocks, total, end of period ♀ ♂															
Cotton.....do.	1,180	1,068	1,068	1,021	992	949	953	979	1,038	1,027	1,094	1,108	1,100	1,097	
Cotton.....do.	829	661	661	614	597	567	572	588	621	615	636	649	655	654	
Manmade fiber.....do.	327	386	386	383	370	356	356	367	394	390	437	440	427	424	
Orders, unfilled, total, end of period ♀ ¶															
Cotton.....do.	2,813	3,757	3,757	3,748	4,035	4,149	4,282	4,432	4,409	4,241	4,216	4,145	4,139	4,169	
Cotton.....do.	1,865	2,500	2,500	2,536	2,807	2,919	3,067	3,153	3,121	3,025	3,019	2,949	3,020	3,046	
Manmade fiber.....do.	876	1,161	1,161	1,106	1,110	1,113	1,099	1,159	1,168	1,110	1,088	1,092	1,018	1,014	
COTTON															
Cotton (exclusive of linters):															
Production:															
Ginnings.....thous. running bales	15,290	15,148	13,595	14,939		15,148				180	922	3,663	8,920	11,718	12,691
Crop estimate, equivalent 500-lb. bales.....do.	15,334	15,180		729	741	914	735	742	897	595	733	886	742	751	15,059
Consumption.....thous. bales	8,394	8,940	799												831
Stocks in the United States, total, end of period															
Domestic cotton, total.....do.	20,858	21,963	21,953	20,976	20,138	18,813	17,340	16,380	15,240	14,291	28,401	27,366	26,301	25,056	23,757
On farms and in transit.....do.	20,705	21,841	21,841	20,869	20,034	18,718	17,252	16,300	15,166	14,223	28,306	27,265	26,202	24,950	23,652
Public storage and compresses.....do.	1,887	1,679	1,679	1,114	808	873	388	448	511	230	14,620	12,157	7,544	4,915	2,505
Consuming establishments.....do.	17,376	18,706	18,706	18,115	17,464	16,021	15,080	14,099	13,056	12,521	14,037	17,457	18,632	19,619	
Foreign cotton, total.....do.	1,442	1,456	1,456	1,640	1,762	1,824	1,784	1,753	1,599	1,472	1,174	1,071	1,201	1,409	1,528
Foreign cotton, total.....do.	153	112	112	107	104	95	88	80	74	67	95	101	99	100	105

† Revised. † Beginning Jan. 1965, excludes finished used in prepared masonry cement (128,000 bbls. in Dec. 1964). ‡ Data cover 5 weeks; other months, 4 weeks. § Ginnings to Dec. 13. ¶ Ginnings to Jan. 15. † Dec. 1 estimate of 1965 crop. † See note "♂."

‡ Comprises sheathing, formboard, and laminated board. † Beginning 1964, data are not strictly comparable with figures for earlier periods because of revised fabric classifications and the inclusion of manmade fiber drapery fabrics.

♀ Includes data not shown separately.

♂ Stocks (owned by weaving mills and billed and held for others) exclude bedsheeting, toweling, and blanketing, and billed and held stocks of denims. Effective Aug. 1965, stocks cover additional manmade fiber fabrics not previously included.

¶ Unfilled orders cover wool apparel (including polyester-wool) finished fabrics; production and stocks exclude figures for such finished fabrics. Orders also exclude bedsheeting, toweling, and blanketing.

△ Total ginnings to end of month indicated, except as noted.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1964	1965												1966
	Annual		Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.

TEXTILE PRODUCTS—Continued

COTTON—Continued																
Cotton (exclusive of linters)—Continued																
Exports.....thous. bales..	4,359	5,241	747	244	181	584	407	251	398	266	117	226	304	370	447	
Imports.....do.....	132	118	(1)	(1)	1	7	4	4	2	3	53	3	6	1	15	
Prices (farm), American upland.....cents per lb..	232.0	229.6	29.3	27.7	27.6	28.6	29.5	29.7	30.2	29.9	28.9	29.5	29.4	29.0	27.9	26.6
Prices, middling 1", avg. 15 markets.....do.....	233.2	230.7	30.6	30.6	30.6	30.7	30.8	30.8	30.9	30.7	30.0	29.7	29.7	29.6	29.5	29.5
Cotton linters:																
Consumption.....thous. bales..	1,330	1,396	123	110	109	141	112	112	133	86	106	138	119	110	131	
Production.....do.....	1,550	1,572	195	186	167	175	132	105	71	53	44	123	188	200	191	
Stocks, end of period.....do.....	698	709	709	762	798	815	800	768	715	671	605	572	641	680	735	
COTTON MANUFACTURES																
Spindle activity (cotton system spindles):																
Active spindles, last working day, total.....mil.	18.6	18.7	18.7	18.7	18.8	18.7	18.7	18.8	18.7	18.8	18.9	19.0	19.0	19.1	18.9	
Consuming 100 percent cotton.....do.....	15.6	15.3	15.3	15.3	15.3	15.2	15.1	15.2	15.0	15.0	15.1	15.0	15.0	15.0	14.7	
Spindle hours operated, all fibers, total.....bil.	118.1	124.6	11.1	9.9	10.0	12.3	9.9	10.1	12.3	8.3	10.1	12.3	10.3	10.4	11.8	
Average per working day.....do.....	.455	.471	.444	.495	.502	.494	.497	.506	.492	.417	.506	.493	.517	.522	.470	
Consuming 100 percent cotton.....do.....	100.1	103.6	9.2	8.1	8.2	10.1	8.1	8.2	9.8	6.7	8.1	9.8	8.2	8.3	9.3	
Cotton yarn, natural stock, on cones or tubes:																
Prices, f.o.b. mill:																
20/2, carded, weaving.....\$ per lb..	.644	.630	.617	.617	.617	.617	.622	.622	.627	.632	.632	.637	.637	2.642		
36/2, combed, knittings.....do.....	.912	.892	.875	.876	.876	.878	.878	.878	.885	.889	.898	.900	.903	2.910		
Cotton cloth:																
Cotton broadwoven goods over 12" in width:																
Production (qtrly.).....mil. lin. yd.	8,759	8,966	2,327			2,364			2,374			2,189				
Orders, unfilled, end of period, as compared with avg. weekly production.....No. weeks' prod.	12.8	18.2	18.2	15.6	17.2	18.0	19.1	19.1	19.5	24.2	18.8	18.6	18.7	19.0	20.3	
Inventories, end of period, as compared with avg. weekly production.....No. weeks' prod.	5.5	5.2	5.2	4.3	4.1	4.0	3.9	3.9	4.1	5.1	4.0	4.1	4.0	4.1	4.5	
Ratio of stocks to unfilled orders (at cotton mills) end of period, seasonally adjusted.....	.44	.30	.30	.27	.25	.22	.20	.19	.20	.21	.21	.21	.22	.23	.23	
Mill margins.....cents per lb..	25.18	29.49	35.22	35.83	36.02	36.16	36.49	37.30	37.49	37.97	38.31	38.57	38.62	38.68	38.77	38.78
Prices, wholesale:																
Denim, mill finished.....cents per yd.	38.1	36.6	34.9	34.9	35.1	34.9	34.9	34.9	34.9	34.9	34.9	34.9	34.9	34.9	34.9	
Print cloth, 39 inch, 68 x 72.....do.....	15.9	16.5	17.5	17.8	18.0	18.0	18.5	18.8	18.8	18.8	18.8	18.8	18.8	18.8	18.8	
Sheeting, class B, 40-inch, 48 x 44-48.....do.....	17.0	17.4	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	17.5	
MANMADE FIBERS AND MANUFACTURES																
Fiber production, qtrly. total.....mil. lb.	2,636.7	3,018.0	819.3			835.9			879.8			902.0				
Filament yarn (rayon and acetate).....do.....	709.7	777.5	199.8			203.3			207.9			210.5			65.3	67.8
Staple, incl. tow (rayon).....do.....	579.1	594.3	154.2			165.4			164.2			162.0			50.4	51.9
Noncellulosic, except textile glass:																
Yarn and monofilaments*.....do.....	712.8	847.6	236.6			238.7			246.2			251.1				
Staple, incl. tow*.....do.....	443.2	559.1	166.2			163.1			191.8			207.3				
Textile glass fiber.....do.....	191.9	239.5	62.5			65.4			69.7			71.1				
Exports:																
Yarns and monofilaments.....thous. lb.	98,347	116,473	13,078	7,386	5,575	12,100	11,041	7,559	10,071	8,081	8,189	8,282	7,516	8,821	8,903	
Staple, tow, and tops.....do.....	50,244	56,411	7,831	2,225	2,671	7,184	7,492	4,686	4,976	2,840	3,336	4,034	3,058	3,404	4,856	
Imports:																
Yarns and monofilaments.....do.....	8,161	9,202	1,208	1,814	975	1,032	1,067	970	1,564	1,023	1,114	1,313	1,198	1,610	1,989	
Staple, tow, and tops.....do.....	125,554	133,695	11,140	4,948	5,837	16,470	8,892	9,781	9,505	9,689	13,412	12,670	12,607	12,537	13,859	
Stocks, producers', end of period:																
Filament yarn (rayon and acetate).....mil. lb.	47.0	32.6	32.6	33.9	32.4	32.1	32.9	33.5	34.5	40.1	46.3	52.9	55.3	55.5		
Staple, incl. tow (rayon).....do.....	37.9	51.3	51.3	49.3	49.0	51.8	52.4	55.5	60.6	69.6	73.0	71.1	68.5	60.4		
Noncellulosic fiber, except textile glass:																
Yarn and monofilaments*.....do.....	85.8	76.9	76.9			79.7			88.7			106.4				
Staple, incl. tow*.....do.....	50.1	57.5	57.5			51.3			57.0			72.2				
Textile glass fiber.....do.....	29.7	36.8	36.8			34.1			33.7			37.0				
Prices, manmade fibers, f.o.b. producing plant:																
Staple: Rayon (viscose), 1.5 denier.....\$ per lb.	.27	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	.28	
Polyester, 1.5 denier*.....do.....	1.14	.98	.98	.94	.84	.84	.84	.84	.84	.84	.84	.84	.84	.84	.84	
Yarn: Rayon (viscose), 150 denier.....do.....	.82	.78	.78	.78	.78	.78	.78	.78	.78	.80	.80	.80	.80	.80	.80	
MANMADE FIBER AND SILK BROADWOVEN FABRICS																
Production (qtrly.), total.....mil. lin. yd.	3,060.7	3,545.4	951.8			973.0			981.1			960.9				
Filament yarn (100%) fabrics.....do.....	1,583.1	1,583.1	426.4			417.2			416.7			398.4				
Chiefly rayon and/or acetate fabrics.....do.....	852.2	852.2	284.3			221.6			219.6			209.3				
Chiefly nylon fabrics.....do.....	283.1	283.1	73.6			76.7			77.2			78.8				
Spun yarn (100%) fabrics (except blanketing).....mil. lin. yd.	1,260.4	1,260.4	340.8			361.5			374.4			378.6				
Rayon and/or acetate fabrics and blends.....do.....	665.6	665.6	170.8			174.4			162.0			152.4				
Polyester blends with cotton.....do.....	456.8	456.8	132.3			151.2			171.9			179.6				
Combinations of filament and spun yarn fabrics.....mil. lin. yd.	472.4	472.4	127.7			137.0			131.3			127.8				
Exports, piece goods.....thous. sq. yd.	155,662	185,263	17,742	7,616	10,821	20,078	18,797	14,660	13,494	11,148	11,910	13,869	14,839	14,953	15,798	
WOOL																
Wool consumption, mill (clean basis):																
Apparel class.....mil. lb.	251.3	233.9	19.4	19.4	19.5	24.7	22.5	22.1	27.3	19.5	23.2	27.1	22.6	21.1		
Carpet class.....do.....	160.4	122.7	10.8	9.3	8.9	11.0	8.7	8.7	10.8	6.5	8.7	10.9	9.4	9.4		
Wool imports, clean yield*.....do.....	277.2	212.3	24.6	14.1	12.8	31.0	30.2	20.6	23.0	22.5	25.5	25.9	23.8	21.1	21.1	
Duty-free (carpet class)*.....do.....	168.0	113.9	12.6	5.2	2.6	12.5	11.0	7.8	10.5	11.7	11.1	10.3	12.0	6.8	7.4	
Wool prices, raw, clean basis, Boston:																
Good French combing and staple:																
Graded territory, fine.....\$ per lb.	1.326	1.397	1.337	1.325	1.275	1.215	1.195	1.195	1.195	1.218	1.265	1.275	1.275	1.279	1.280	
Graded fleece, 3/8 blood.....do.....	1.175	1.286	1.286	1.216	1.155	1.138	1.130	1.145	1.155	1.172	1.220	1.253	1.255	1.235	1.235	
Australian, 64s, 70s, good topmaking.....do.....	1.285	1.389	1.235	1.200	1.125	1.095	1.075	1.075	1.075	1.100	1.225	1.225	1.225	1.225	1.225	
WOOL MANUFACTURES																
Knitting yarn, worsted, 2/20s-50s/56s, American system, wholesale price.....1957-59=100.	105.4	107.9	109.0	108.7	108.3	106.9	105.7	106.2	106.7	107.1	109.0	109.0	109.0	109.0	109.0	
Woolen and worsted woven goods, exc. felts:																
Production (qtrly.).....mil. lin. yd.	284.4	255.2	55.5			65.9			73.4			66.8				
Suiting, price (wholesale), flannel, men's and boys', f.o.b. mill.....1957-59=100.	95.8	95.9	96.1	96.1	96.8	96.8	96.8	101.1	101.7	101.7	101.7	102.4	102.4	102.4		

* Revised. † Preliminary. ‡ Less than 500 bales. § Season average. ¶ For 5 weeks; other months, 4 weeks. †† Margins reflect equalization payments to domestic users (Aug. 1964-July 1965, 6.5 cents; beginning Aug. 1965, 5.75 cents per pound). ‡‡ For 11 months; price not available for Sept. 1964. §§ For month shown. ¶¶ See "C," p. S-21. ††† Effective Jan. 1964, prices are not comparable with those for earlier periods. ‡‡‡ For 14 weeks. §§§ Modern Textiles Magazine. ¶¶¶ Data beginning Aug. 1965 are not strictly comparable with earlier prices. ¶¶¶¶ Includes data not shown separately. ¶¶¶¶¶ New series. Sources: Polyester staple price, U.S. Dept. Labor; wool imports, U.S. Dept. Agriculture from Bureau of the Census records (such imports exclude animal hairs). Data are available as follows: Price, back to 1955; noncellulosic yarn and staple—production, to 1951; stocks, to 1953; wool imports, to 1948.

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MAJOR BUSINESS INDICATORS: ANNUAL SUMMARY, 1961-65

Item	1961	1962	1963	1964	1965 ¹	Item	1961	1962	1963	1964	1965 ¹
National Income and Product						Manufacturing and Trade Sales, Inventories, and Orders—Continued					
Gross national product, total (bil. \$).....	520.1	560.3	589.2	628.7	676.3	Manufacturers' orders (bil. \$):					
Personal consumption expenditures.....	335.2	355.1	373.8	398.9	428.7	New (net), total.....	372.7	398.0	420.4	452.4	492.1
Gross private domestic investment.....	71.7	83.0	86.9	92.9	105.7	Durable goods industries.....	188.0	205.0	219.6	237.6	260.6
Net exports of goods and services.....	5.6	5.1	5.9	8.6	7.1	Nondurable goods industries.....	184.8	193.0	200.8	214.7	231.5
Govt. purchases of goods and services.....	107.6	117.1	122.6	128.4	134.8	Unfiled, end of year, unadjusted.....	47.9	46.2	49.1	56.0	64.9
Gross natl. prod., total (bil. 1958 dol.).....	497.3	530.0	550.0	577.6	609.6	Durable goods industries.....	44.8	43.7	46.2	53.0	61.6
National income (bil. \$).....	427.3	457.7	481.1	514.4	554.7	Nondurable goods industries.....	3.0	2.6	3.0	2.9	3.3
Personal Income						Prices					
Total (bil. \$).....	416.8	442.6	464.8	495.0	530.7	Consumer prices (1957-59=100).....	104.2	105.4	106.7	108.1	109.9
Wage and salary disbursements, total.....	278.1	296.1	311.2	333.5	357.4	Wholesale prices (1957-59=100): All commodities, combined index.....	100.3	100.6	100.3	100.5	102.5
Other labor income.....	12.7	13.9	14.8	16.5	18.2	Production					
Proprietors' income.....	48.4	50.1	50.8	51.1	54.6	Industrial prod., total (1957-59=100).....	109.7	118.3	124.3	132.3	143.3
Rental income of persons.....	16.0	16.7	17.6	18.2	18.6	Manufacturing.....	109.6	118.7	124.9	133.1	144.9
Dividends.....	13.8	15.2	15.8	17.2	18.9	Durable manufactures.....	107.0	117.9	124.5	133.5	148.3
Personal interest income.....	25.0	27.7	31.1	34.3	37.1	Nondurable manufactures.....	112.9	119.8	125.3	132.6	140.6
Transfer payments.....	32.4	33.3	35.2	36.6	39.2	Mining.....	102.6	105.0	107.9	111.3	114.5
Less personal contributions social insur.....	9.6	10.3	11.8	12.4	13.2	Utilities.....	122.3	131.4	140.0	151.3	161.4
Total nonagricultural income (bil. \$).....	400.0	425.5	447.4	478.7	512.1	Construction					
New Plant and Equipment Expenditures						New construction, total (bil. \$).....					
All industries, total (bil. \$).....	34.37	37.31	39.22	44.90	51.83	Private, total.....	55.4	59.6	62.8	65.8	68.1
Manufacturing.....	13.68	14.68	15.69	18.58	22.51	Residential (nonfarm).....	38.3	41.7	43.9	45.9	47.9
Durable goods industries.....	6.27	7.03	7.85	9.43	11.34	Public, total.....	21.7	24.3	25.8	26.5	26.6
Nondurable goods industries.....	7.40	7.65	7.84	9.16	11.18	Civilian Labor Force	17.1	17.9	18.9	19.9	20.2
Mining.....	.98	1.08	1.04	1.19	1.30	Total, persons 14 years of age and over, monthly average (mil.).....	71.6	71.9	73.0	74.2	75.6
Railroad.....	.67	.85	1.10	1.41	1.68	Employed.....	66.8	67.8	68.8	70.4	72.2
Transportation, other than rail.....	1.85	2.07	1.92	2.38	2.83	Unemployed.....	4.8	4.0	4.2	3.9	3.5
Public utilities.....	5.52	5.48	5.65	6.22	6.84	Percent of civilian labor force.....	6.7	5.6	5.7	5.2	4.6
Communication.....	3.22	3.63	3.79	4.30	4.80	Employment, Payrolls, Hours					
Commercial and other.....	8.46	9.52	10.03	10.83	11.66	Employees on payrolls (nonagricultural estab.), mo. avg., total (mil.).....	54.0	55.5	56.6	58.2	60.4
Manufacturing and Trade Sales, Inventories, and Orders						Manufacturing.....					
Sales, total (bil. \$).....	729.0	780.9	816.0	871.8	945.0	Prod. workers on mfg. payrolls: Payroll index (1957-59=100).....	105.4	113.8	117.9	124.2	135.9
Manufacturing, total.....	370.6	399.7	417.3	445.6	483.1	Average weekly hours per production worker.....	39.8	40.4	40.5	40.7	41.1
Durable goods industries.....	186.4	206.2	216.8	230.8	252.1	Finance					
Nondurable goods industries.....	184.2	193.5	200.4	214.8	231.1	Consumer credit (short- and intermediate-term), outstanding, end of year:					
Retail trade, total.....	218.8	235.4	246.4	261.6	284.3	Total (bil. \$).....	57.7	63.2	69.9	76.8	86.0
Durable goods stores.....	67.0	74.5	79.5	84.2	93.7	Installment.....	43.5	48.0	53.7	59.4	67.4
Nondurable goods stores.....	151.8	160.8	166.9	177.5	190.6	Federal finance (bil. \$):					
Merchant wholesalers, total.....	139.5	145.9	152.3	164.6	177.6	Budget receipts and expenditures:					
Durable goods establishments.....	56.9	60.3	62.9	69.0	76.3	Receipts, net.....	78.2	84.7	87.5	88.7	96.7
Nondurable goods establishments.....	82.6	85.6	89.4	95.6	101.3	Expenditures, total.....	84.5	91.9	94.2	96.9	101.4
Inventories, book value, end of year, unadjusted, total (bil. \$).....	94.4	99.0	103.8	109.2	118.2	Money supply, etc. (av. of daily fig.) (bil. \$):					
Manufacturing, total.....	54.8	57.4	59.7	62.6	67.5	Money supply, total.....	143.2	146.2	150.6	156.3	162.6
Durable goods industries.....	32.2	33.9	35.6	38.0	41.7	Currency outside banks.....	29.1	30.1	31.5	33.5	35.2
Nondurable goods industries.....	22.5	23.5	24.2	24.6	25.8	Demand deposits.....	114.1	116.1	119.0	122.8	127.4
Retail trade, total.....	25.4	27.1	28.5	30.2	32.9	Time deposits adjusted (bil. \$).....	78.5	91.1	105.5	119.4	137.6
Durable goods stores.....	10.7	11.4	12.1	12.9	14.4	Foreign Trade					
Nondurable goods stores.....	14.7	15.7	16.4	17.3	18.5	Exports, incl. reexports (bil. \$).....	21.0	21.7	23.3	26.5	27.3
Merchant wholesalers, total.....	14.2	14.5	15.5	16.4	17.8	General imports (bil. \$).....	14.7	16.4	17.1	18.7	21.4
Durable goods establishments.....	7.7	7.9	8.2	8.9	9.9						
Nondurable goods establishments.....	6.5	6.6	7.3	7.5	7.9						

¹ Preliminary. ² Includes communication.

[†] Revised series; see p.20 ff. of this issue of the SURVEY.