

Federal Personal Income Tax Liabilities and Payments, 1959–2000

The table below presents the estimates of Federal personal income tax liabilities and of Federal personal income tax payments for 1959–2000.¹ The estimates for

1. For a discussion of the payments series, the derivation and the use of the estimates of tax liabilities, and the sources of the differences between liabilities and payments, see Thae S. Park, "Federal Personal Income Tax Liabilities and Payments, 1959–97," *SURVEY OF CURRENT BUSINESS* 80 (March 2000): 11–14.

Thae S. Park prepared this report.

1999 are revised, and the estimates for 2000 are new; these estimates reflect the incorporation of the results of this year's annual revision of the national income and product accounts and newly available tax return data from the Internal Revenue Service.

For 1999, tax payments exceeded tax liabilities by \$2.5 billion and for 2000, tax payments exceeded tax liabilities by \$9.4 billion. There were no major tax law changes for 1999–2000 that affected tax payments and tax liabilities differently.

Federal Personal Income Tax Liabilities and Payments, 1959–2000

[Billions of dollars]

	Federal personal income taxes			Disposable personal income (DPI)	
	Liabilities basis ¹	Payments basis ²	Difference	Alternative DPI with NIPA Federal personal income taxes on a liabilities basis	Published DPI with NIPA Federal personal income taxes on a payments basis ³
1959.....	39.0	38.5	0.5	350.7	351.2
1960.....	39.9	41.8	-1.9	368.1	366.2
1961.....	42.7	42.7	0.0	382.3	382.4
1962.....	45.4	46.5	-1.1	406.8	405.6
1963.....	48.8	49.1	-0.3	426.2	425.8
1964.....	47.8	46.0	1.8	461.2	463.0
1965.....	50.2	51.1	-0.9	499.8	498.9
1966.....	56.8	58.6	-1.8	540.9	539.1
1967.....	63.7	64.4	-0.7	576.9	576.2
1968.....	77.5	76.4	1.1	625.1	626.2
1969.....	87.4	91.7	-4.3	679.3	675.0
1970.....	84.5	88.9	-4.4	740.9	736.5
1971.....	86.1	85.8	0.3	801.4	801.7
1972.....	94.3	102.8	-8.5	877.0	868.6
1973.....	108.9	109.6	-0.7	979.6	979.0
1974.....	124.4	126.5	-2.1	1,074.3	1,072.3
1975.....	117.3	120.7	-3.4	1,184.9	1,181.4
1976.....	142.8	141.2	1.6	1,298.3	1,299.9
1977.....	161.0	162.2	-1.2	1,437.1	1,436.0
1978.....	189.6	188.9	0.7	1,614.1	1,614.8
1979.....	216.1	224.6	-8.5	1,816.8	1,808.2
1980.....	252.3	250.0	2.3	2,017.4	2,019.8
1981.....	286.7	290.6	-3.9	2,251.8	2,247.9
1982.....	280.2	295.0	-14.8	2,421.5	2,406.8
1983.....	277.8	286.2	-8.4	2,594.4	2,586.0
1984.....	306.7	301.4	5.3	2,882.3	2,887.6
1985.....	331.5	336.0	-4.5	3,091.0	3,086.5
1986.....	374.9	350.1	24.8	3,237.7	3,262.5
1987.....	378.7	392.5	-13.8	3,473.3	3,459.5
1988.....	422.0	402.9	19.1	3,733.3	3,752.4
1989.....	440.1	451.5	-11.4	4,027.7	4,016.3
1990.....	453.4	470.2	-16.8	4,310.4	4,293.6
1991.....	455.4	461.3	-5.9	4,480.7	4,474.8
1992.....	483.1	475.3	7.8	4,746.8	4,754.6
1993.....	508.5	505.4	3.1	4,932.2	4,935.3
1994.....	540.3	542.5	-2.2	5,167.7	5,165.4
1995.....	592.9	585.6	7.3	5,415.2	5,422.6
1996.....	664.5	662.9	1.6	5,676.2	5,677.7
1997.....	742.5	743.9	-1.4	5,969.6	5,968.2
1998.....	800.5	826.4	-25.9	6,381.5	6,355.6
1999.....	891.5	894.0	-2.5	6,629.9	6,627.4
2000.....	989.6	999.0	-9.4	7,129.5	7,120.2

1. This series is derived by the Bureau of Economic Analysis and is based on data from Internal Revenue Service, *Statistics of Income, Individual Income Tax Returns*.

2. This series is presented in NIPA table 3.2 in the section "BEA Current and Historical Data" of this issue. All of the estimates are available on BEA's Web site at <www.bea.gov>.

3. This series is presented in NIPA table 2.1 in "BEA Current and Historical Data." See also BEA's Web site.