

## International Data

## E. Transactions Tables

Table E.1 presents estimates of U.S. international trade in goods and services that were released on August 12, 2005. It includes preliminary estimates for June 2005 and revised estimates for May 2005. The sources for the other tables in this section are noted.

Table E.1. U.S. International Transactions in Goods and Services

[Millions of dollars; monthly estimates seasonally adjusted]

	2003	2004	2004									2005					
			May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May <sup>r</sup>	June <sup>p</sup>	
<b>Exports of goods and services</b> .....	<b>1,022,567</b>	<b>1,151,448</b>	<b>96,399</b>	<b>94,250</b>	<b>96,191</b>	<b>96,510</b>	<b>97,668</b>	<b>98,524</b>	<b>98,640</b>	<b>101,721</b>	<b>102,578</b>	<b>101,760</b>	<b>103,352</b>	<b>106,741</b>	<b>106,782</b>	<b>106,834</b>	
<b>Goods</b> .....	<b>713,421</b>	<b>807,536</b>	<b>68,177</b>	<b>65,781</b>	<b>67,752</b>	<b>68,058</b>	<b>68,990</b>	<b>69,260</b>	<b>68,611</b>	<b>71,001</b>	<b>71,591</b>	<b>70,718</b>	<b>71,531</b>	<b>74,554</b>	<b>74,474</b>	<b>74,459</b>	
Foods, feeds, and beverages .....	55,026	56,570	4,831	4,619	4,564	4,490	4,843	4,755	4,782	4,818	4,741	4,638	4,825	5,043	5,515	5,129	
Industrial supplies and materials .....	173,043	203,960	17,188	16,506	17,424	17,048	17,442	17,910	17,779	18,351	18,533	18,682	18,663	19,526	19,803	19,597	
Capital goods, except automotive .....	293,621	331,475	28,328	26,812	27,994	28,103	28,076	28,138	27,584	28,599	28,541	28,022	28,867	30,453	29,572	30,128	
Automotive vehicles, parts, and engines .....	80,686	89,292	7,325	7,221	7,529	7,784	7,758	7,753	7,647	8,021	8,196	7,775	7,721	7,894	7,741	7,839	
Consumer goods (nonfood), except automotive .....	89,908	103,075	8,536	8,473	8,399	8,717	8,835	8,854	8,869	9,330	9,396	9,483	9,421	9,290	9,726	9,510	
Other goods .....	32,487	34,404	2,893	3,191	2,614	2,755	3,087	2,802	2,865	2,763	2,945	2,898	2,961	3,298	3,161	3,305	
Adjustments <sup>1</sup> .....	-11,350	-11,239	-925	-1,042	-771	-839	-1,050	-951	-915	-881	-760	-781	-926	-950	-1,045	-1,049	
<b>Services</b> .....	<b>309,146</b>	<b>343,912</b>	<b>28,222</b>	<b>28,469</b>	<b>28,439</b>	<b>28,452</b>	<b>28,678</b>	<b>29,264</b>	<b>30,029</b>	<b>30,720</b>	<b>30,987</b>	<b>31,042</b>	<b>31,821</b>	<b>32,187</b>	<b>32,308</b>	<b>32,375</b>	
Travel .....	64,348	74,481	6,156	6,273	6,343	6,143	6,200	6,276	6,420	6,524	6,535	6,640	6,889	7,151	7,066	7,038	
Passenger fares .....	15,693	18,858	1,551	1,523	1,638	1,654	1,617	1,513	1,602	1,659	1,693	1,665	1,771	1,768	1,815	1,782	
Other transportation .....	31,329	36,862	3,083	2,978	3,022	3,115	2,987	3,186	3,281	3,176	3,303	3,343	3,486	3,572	3,481	3,514	
Royalties and license fees .....	48,137	52,643	4,185	4,209	4,218	4,302	4,427	4,678	4,822	4,946	4,902	4,979	5,032	5,063	5,068	5,071	
Other private services .....	136,060	145,433	11,941	12,157	11,934	11,933	12,227	12,409	12,664	13,090	13,025	12,799	13,058	13,120	13,252	13,360	
Transfers under U.S. military agency sales contracts <sup>2</sup> .....	12,769	14,814	1,237	1,260	1,216	1,237	1,151	1,132	1,169	1,254	1,459	1,546	1,515	1,443	1,556	1,539	
U.S. Government miscellaneous services .....	810	821	69	69	68	68	69	70	71	71	70	70	70	70	70	71	
<b>Imports of goods and services</b> .....	<b>1,517,381</b>	<b>1,769,031</b>	<b>145,141</b>	<b>149,143</b>	<b>147,523</b>	<b>150,705</b>	<b>149,607</b>	<b>154,098</b>	<b>157,618</b>	<b>156,393</b>	<b>160,656</b>	<b>161,877</b>	<b>156,914</b>	<b>163,640</b>	<b>162,208</b>	<b>165,650</b>	
<b>Goods</b> .....	<b>1,260,717</b>	<b>1,472,926</b>	<b>120,757</b>	<b>124,370</b>	<b>122,798</b>	<b>125,161</b>	<b>124,617</b>	<b>128,692</b>	<b>131,843</b>	<b>130,515</b>	<b>134,288</b>	<b>135,457</b>	<b>130,425</b>	<b>136,870</b>	<b>135,256</b>	<b>138,501</b>	
Foods, feeds, and beverages .....	55,831	62,143	5,281	5,234	5,211	5,187	5,074	5,243	5,387	5,449	5,609	5,492	5,470	5,527	5,656	5,642	
Industrial supplies and materials .....	313,818	412,827	32,378	35,055	34,024	36,606	35,239	38,049	40,550	38,610	38,405	39,962	39,937	41,783	39,425	41,637	
Capital goods, except automotive .....	295,833	343,451	28,176	29,317	29,108	29,017	29,645	29,897	29,700	29,833	31,120	29,986	29,637	31,944	31,344	32,588	
Automotive vehicles, parts, and engines .....	210,173	228,235	19,238	18,967	19,019	19,100	19,395	19,514	19,187	19,426	19,933	19,795	18,450	18,786	19,711	19,544	
Consumer goods (nonfood), except automotive .....	333,878	372,943	31,197	31,338	30,985	30,720	30,862	31,553	32,603	32,700	34,369	35,534	32,132	33,765	34,091	34,241	
Other goods .....	47,587	50,106	4,223	4,194	4,140	4,265	4,149	4,161	4,118	4,235	4,555	4,392	4,476	4,755	4,711	4,608	
Adjustments <sup>1</sup> .....	3,596	3,221	263	266	310	266	252	275	297	262	297	295	323	310	317	242	
<b>Services</b> .....	<b>256,664</b>	<b>296,105</b>	<b>24,384</b>	<b>24,773</b>	<b>24,725</b>	<b>25,544</b>	<b>24,990</b>	<b>25,406</b>	<b>25,775</b>	<b>25,878</b>	<b>26,368</b>	<b>26,420</b>	<b>26,489</b>	<b>26,770</b>	<b>26,952</b>	<b>27,149</b>	
Travel .....	57,444	65,635	5,568	5,591	5,601	5,463	5,539	5,528	5,503	5,624	5,666	5,622	5,701	5,882	5,899	5,967	
Passenger fares .....	20,957	23,701	1,950	2,049	2,010	1,960	1,926	2,042	2,052	2,089	2,104	2,096	2,113	2,110	2,133	2,173	
Other transportation .....	44,705	54,169	4,339	4,476	4,422	4,559	4,633	4,735	4,958	4,790	5,149	5,134	4,983	4,967	4,908	4,914	
Royalties and license fees .....	19,390	23,901	1,913	1,937	1,929	2,718	1,944	2,040	2,063	2,069	2,102	2,132	2,166	2,192	2,251	2,300	
Other private services .....	85,741	95,666	7,834	7,922	7,962	8,040	8,148	8,296	8,430	8,521	8,505	8,573	8,653	8,753	8,863	8,938	
Direct defense expenditures <sup>2</sup> .....	25,296	29,299	2,470	2,483	2,479	2,479	2,475	2,448	2,452	2,468	2,523	2,542	2,551	2,543	2,573	2,531	
U.S. Government miscellaneous services .....	3,131	3,734	310	315	322	325	325	317	317	317	319	321	322	323	325	326	
<b>Memoranda:</b>																	
Balance on goods .....	-547,296	-665,390	-52,580	-58,590	-55,045	-57,103	-55,627	-59,432	-63,231	-59,514	-62,696	-64,739	-58,894	-62,316	-60,782	-64,042	
Balance on services .....	52,482	47,807	3,838	3,696	3,714	2,908	3,688	3,858	4,254	4,842	4,619	4,622	5,332	5,417	5,356	5,226	
Balance on goods and services .....	-494,814	-617,583	-48,742	-54,894	-51,331	-54,195	-51,939	-55,574	-58,977	-54,672	-58,077	-60,117	-53,562	-56,899	-55,426	-58,816	

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1. Reflects adjustments necessary to bring the Census Bureau's component data in line with the concepts and defini-

tions used to prepare BEA's international and national accounts.

2. Contains goods that cannot be separately identified.

Source: U.S. Bureau of Economic Analysis and U.S. Bureau of the Census.

Table E.2. U.S. International Transactions

(Millions of dollars)

Line	(Credits +, debits -) <sup>1</sup>	2003	2004	Not seasonally adjusted				Seasonally adjusted			
				2004			2005	2004			2005
				II	III	IV	I P	II	III	IV	I P
<b>Current account</b>											
1	<b>Exports of goods and services and income receipts</b> .....	<b>1,332,397</b>	<b>1,530,975</b>	<b>379,651</b>	<b>382,768</b>	<b>406,433</b>	<b>410,322</b>	<b>376,564</b>	<b>385,874</b>	<b>405,041</b>	<b>413,675</b>
2	Exports of goods and services .....	1,022,567	1,151,448	286,363	287,467	302,194	304,096	285,099	290,370	298,887	307,689
3	Goods, balance of payments basis <sup>2</sup> .....	713,421	807,536	203,223	198,711	211,829	211,722	200,072	204,801	208,874	213,840
4	Services <sup>3</sup> .....	309,146	343,912	83,140	88,756	90,365	92,374	85,027	85,569	90,013	93,849
5	Transfers under U.S. military agency sales contracts <sup>4</sup> .....	12,769	14,814	3,756	3,604	3,555	4,520	3,756	3,604	3,555	4,520
6	Travel .....	64,348	74,481	18,817	21,452	18,170	17,829	18,675	18,686	19,220	20,064
7	Passenger fares .....	15,693	18,858	4,577	5,387	4,670	4,792	4,654	4,909	4,774	5,129
8	Other transportation .....	31,329	36,862	9,200	9,327	9,773	9,761	9,188	9,124	9,643	10,132
9	Royalties and license fees <sup>5</sup> .....	48,137	52,643	12,408	12,589	15,402	14,738	12,573	12,947	14,446	14,913
10	Other private services <sup>5</sup> .....	136,060	145,433	34,176	36,192	38,583	40,524	35,975	36,094	38,163	38,881
11	U.S. Government miscellaneous services .....	810	821	206	205	212	210	206	205	212	210
12	Income receipts .....	309,830	379,527	93,288	95,301	104,239	106,226	91,465	95,504	106,154	105,986
13	Income receipts on U.S.-owned assets abroad .....	306,854	376,489	92,561	94,531	103,442	105,482	90,738	94,734	105,357	105,242
14	Direct investment receipts .....	193,289	233,067	59,060	57,568	61,116	57,068	57,053	57,863	63,053	56,886
15	Other private receipts .....	108,868	140,424	32,972	36,117	41,577	47,632	32,972	36,117	41,577	47,632
16	U.S. Government receipts .....	4,697	2,998	529	749	782	713	713	754	727	724
17	Compensation of employees .....	2,976	3,038	727	770	797	744	727	770	797	744
18	<b>Imports of goods and services and income payments</b> .....	<b>-1,780,907</b>	<b>-2,118,119</b>	<b>-527,526</b>	<b>-545,940</b>	<b>-574,308</b>	<b>-557,582</b>	<b>-522,684</b>	<b>-537,085</b>	<b>-571,026</b>	<b>-581,655</b>
19	Imports of goods and services .....	-1,517,381	-1,769,031	-440,524	-455,895	-472,876	-456,192	-437,141	-447,835	-468,108	-479,446
20	Goods, balance of payments basis <sup>2</sup> .....	-1,260,717	-1,472,926	-365,598	-377,289	-396,986	-381,509	-364,059	-372,576	-391,050	-400,169
21	Services <sup>3</sup> .....	-256,664	-296,105	-74,926	-78,606	-75,890	-74,683	-73,082	-75,259	-77,058	-79,277
22	Direct defense expenditures .....	-25,296	-29,299	-7,399	-7,433	-7,368	-7,616	-7,399	-7,433	-7,368	-7,616
23	Travel .....	-57,444	-65,635	-18,376	-19,269	-14,492	-14,653	-16,491	-16,603	-16,655	-16,989
24	Passenger fares .....	-20,957	-23,701	-6,246	-6,458	-5,662	-5,841	-5,882	-5,896	-6,183	-6,313
25	Other transportation .....	-44,705	-54,169	-13,289	-13,946	-14,583	-14,260	-13,158	-13,614	-14,483	-15,266
26	Royalties and license fees <sup>5</sup> .....	-19,390	-23,901	-5,462	-6,530	-6,725	-6,129	-5,731	-6,591	-6,172	-6,400
27	Other private services <sup>5</sup> .....	-85,741	-95,666	-23,225	-23,998	-26,109	-25,222	-23,492	-24,150	-25,246	-26,400
28	U.S. Government miscellaneous services .....	-3,131	-3,734	-929	-972	-951	-962	-929	-972	-951	-962
29	Income payments .....	-263,526	-349,088	-87,002	-90,045	-101,432	-101,390	-85,543	-89,250	-102,918	-102,209
30	Income payments on foreign-owned assets in the United States .....	-255,020	-340,255	-84,854	-87,817	-99,075	-99,307	-83,331	-87,040	-100,666	-100,060
31	Direct investment payments .....	-71,447	-105,146	-29,496	-28,297	-28,049	-24,845	-27,973	-27,520	-29,640	-25,598
32	Other private payments .....	-110,105	-145,370	-33,355	-36,246	-46,729	-48,441	-33,355	-36,246	-46,729	-48,441
33	U.S. Government payments .....	-73,468	-89,739	-22,003	-23,274	-24,297	-26,021	-22,003	-23,274	-24,297	-26,021
34	Compensation of employees .....	-8,506	-8,833	-2,148	-2,228	-2,357	-2,083	-2,212	-2,210	-2,252	-2,149
35	<b>Unilateral current transfers, net</b> .....	<b>-71,169</b>	<b>-80,930</b>	<b>-19,590</b>	<b>-15,977</b>	<b>-23,022</b>	<b>-27,102</b>	<b>-20,515</b>	<b>-15,771</b>	<b>-22,374</b>	<b>-27,072</b>
36	U.S. Government grants <sup>4</sup> .....	-21,834	-23,317	-4,961	-4,911	-5,701	-8,962	-4,961	-4,911	-5,701	-8,962
37	U.S. Government pensions and other transfers .....	-5,341	-6,264	-1,159	-1,337	-2,376	-1,130	-1,566	-1,548	-1,607	-1,603
38	Private remittances and other transfers <sup>6</sup> .....	-43,994	-51,349	-13,470	-9,729	-14,945	-17,010	-13,998	-9,312	-15,066	-16,507
<b>Capital and financial account</b>											
<b>Capital account</b>											
39	<b>Capital account transactions, net</b> .....	<b>-3,214</b>	<b>-1,648</b>	<b>-372</b>	<b>-393</b>	<b>-455</b>	<b>-4,456</b>	<b>-372</b>	<b>-393</b>	<b>-455</b>	<b>-4,456</b>
<b>Financial account</b>											
40	<b>U.S.-owned assets abroad, net (increase/financial outflow (-))</b> .....	<b>-328,397</b>	<b>-855,509</b>	<b>-138,784</b>	<b>-139,909</b>	<b>-278,222</b>	<b>-66,277</b>	<b>-133,886</b>	<b>-137,525</b>	<b>-288,957</b>	<b>-60,686</b>
41	U.S. official reserve assets, net .....	1,523	2,805	1,122	429	697	5,331	1,122	429	697	5,331
42	Gold <sup>7</sup> .....										
43	Special drawing rights .....	601	-398	-90	-98	-110	1,713	-90	-98	-110	1,713
44	Reserve position in the International Monetary Fund .....	1,494	3,826	1,345	676	990	3,763	1,345	676	990	3,763
45	Foreign currencies .....	-572	-623	-133	-149	-183	-145	-133	-149	-183	-145
46	U.S. Government assets, other than official reserve assets, net .....	537	1,215	-2	-11	501	4,543	-2	-11	501	4,543
47	U.S. credits and other long-term assets .....	-7,279	-3,044	-668	-1,270	-545	-502	-668	-1,270	-545	-502
48	Repayments on U.S. credits and other long-term assets <sup>8</sup> .....	7,981	4,221	544	1,299	1,004	1,113	544	1,299	1,004	1,113
49	U.S. foreign currency holdings and U.S. short-term assets, net .....	-165	38	122	-40	42	3,932	122	-40	42	3,932
50	U.S. private assets, net .....	-330,457	-859,529	-139,904	-140,327	-279,420	-76,151	-135,006	-137,943	-290,155	-70,560
51	Direct investment .....	-140,579	-252,012	-63,323	-43,606	-89,262	-37,839	-58,425	-41,222	-99,997	-32,248
52	Foreign securities .....	-156,064	-102,383	-30,181	-38,444	-18,226	-34,808	-30,181	-38,444	-18,226	-34,808
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns .....	-24,240	-149,001	-5,390	-13,490	-74,669	-65,757	-5,390	-13,490	-74,669	-65,757
54	U.S. claims reported by U.S. banks, not included elsewhere .....	-9,574	-356,133	-41,010	-44,787	-97,263	62,253	-41,010	-44,787	-97,263	62,253
55	<b>Foreign-owned assets in the United States, net (increase/financial inflow (+))</b> .....	<b>889,043</b>	<b>1,440,105</b>	<b>306,918</b>	<b>255,802</b>	<b>455,436</b>	<b>224,909</b>	<b>304,937</b>	<b>254,228</b>	<b>457,915</b>	<b>226,078</b>
56	Foreign official assets in the United States, net .....	278,275	394,710	77,039	75,792	94,478	24,730	77,039	75,792	94,478	24,730
57	U.S. Government securities .....	224,874	311,133	63,456	66,899	56,768	40,167	63,456	66,899	56,768	40,167
58	U.S. Treasury securities <sup>9</sup> .....	184,931	272,648	62,977	55,357	41,728	15,240	62,977	55,357	41,728	15,240
59	Other <sup>10</sup> .....	39,943	38,485	479	11,542	15,040	24,927	479	11,542	15,040	24,927
60	Other U.S. Government liabilities <sup>11</sup> .....	-517	488	45	710	-158	-675	45	710	-158	-675
61	U.S. liabilities reported by U.S. banks, not included elsewhere .....	48,643	70,329	11,350	4,867	32,054	-17,281	11,350	4,867	32,054	-17,281
62	Other foreign official assets <sup>12</sup> .....	5,275	12,760	2,188	3,316	5,814	2,519	2,188	3,316	5,814	2,519
63	Other foreign assets in the United States, net .....	610,768	1,045,395	229,879	180,010	360,958	200,179	227,898	178,436	363,437	201,348
64	Direct investment .....	67,091	106,832	33,020	37,240	29,143	27,638	31,039	35,666	31,622	28,807
65	U.S. Treasury securities .....	104,380	106,958	60,424	-1,107	15,710	75,546	60,424	-1,107	15,710	75,546
66	U.S. securities other than U.S. Treasury securities .....	226,306	369,793	81,678	84,401	158,238	88,207	81,678	84,401	158,238	88,207
67	U.S. currency .....	16,640	14,827	8,754	2,560	5,313	1,072	8,754	2,560	5,313	1,072
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns .....	99,676	124,358	3,887	14,752	61,096	85,969	3,887	14,752	61,096	85,969
69	U.S. liabilities reported by U.S. banks, not included elsewhere .....	96,675	322,627	42,116	42,164	91,458	-78,253	42,116	42,164	91,458	-78,253
70	<b>Statistical discrepancy (sum of above items with sign reversed)</b> .....	<b>-37,753</b>	<b>85,126</b>	<b>-297</b>	<b>63,649</b>	<b>14,138</b>	<b>20,186</b>	<b>-4,044</b>	<b>50,672</b>	<b>19,856</b>	<b>34,116</b>
70a	Of which: Seasonal adjustment discrepancy .....							-3,747	-12,977	5,718	13,930
<b>Memoranda:</b>											
71	Balance on goods (lines 3 and 20) .....	-547,296	-665,390	-162,375	-178,578	-185,157	-169,787	-163,987	-167,775	-182,176	-186,329
72	Balance on services (lines 4 and 21) .....	52,482	47,807	8,214	10,150	14,475	17,691	11,945	10,310	12,955	14,572
73	Balance on goods and services (lines 2 and 19) .....	-494,814	-617,583	-154,161	-168,428	-170,682	-152,096	-152,042	-157,465	-169,221	-171,757
74	Balance on income (lines 12 and 29) .....	46,304	30,439	6,286	5,256	2,807	4,836	5,922	6,254	3,236	3,777
75	Unilateral current transfers, net (line 35) .....	-71,169	-80,930	-19,590	-15,977	-23,022	-27,102	-20,515	-15,771	-22,374	-27,072
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) <sup>13</sup> .....	-519,679	-668,074	-167,465	-179,149	-190,897	-174,362	-166,635	-166,982	-188,359	-195,052

p Preliminary.  
See footnotes on page D-8.

Source: Table 1 in "U.S. International Transactions: First Quarter of 2005" in the July 2005 Survey of Current Business.



Table E.3. U.S. International Transactions, By Area—Continues

[Millions of dollars]

Line	(Credits +, debits -) <sup>1</sup>	Latin America and Other Western Hemisphere			Mexico <sup>15</sup>			Japan		
		2004		2005	2004		2005	2004		2005
		III	IV	I P	III	IV	I P	III	IV	I P
<b>Current account</b>										
1	Exports of goods and services and income receipts .....	75,176	81,294	80,045	34,788	36,723	35,350	26,908	28,381	27,693
2	Exports of goods and services .....	58,462	61,680	58,958	32,494	34,024	32,709	22,168	23,140	22,077
3	Goods, balance of payments basis <sup>2</sup> .....	42,954	45,662	44,275	27,898	29,255	27,996	12,812	13,316	12,612
4	Services <sup>3</sup> .....	15,508	16,018	14,683	4,596	4,769	4,713	9,356	9,824	9,465
5	Transfers under U.S. military agency sales contracts <sup>4</sup> .....	104	111	125	1	1	1	110	77	118
6	Travel .....	5,445	4,828	4,273	1,572	1,764	1,645	2,736	3,047	2,428
7	Passenger fares .....	1,346	1,210	1,193	356	339	355	896	763	817
8	Other transportation .....	1,105	1,244	1,145	308	312	310	890	981	933
9	Royalties and license fees <sup>5</sup> .....	984	1,703	1,680	323	352	328	1,937	2,181	2,103
10	Other private services <sup>5</sup> .....	6,484	6,885	6,231	2,031	1,998	2,071	2,784	2,772	3,063
11	U.S. Government miscellaneous services .....	40	37	36	5	4	4	3	3	3
12	Income receipts .....	16,714	19,614	21,087	2,294	2,699	2,641	4,740	5,241	5,616
13	Income receipts on U.S.-owned assets abroad .....	16,663	19,563	21,035	2,287	2,692	2,634	4,721	5,222	5,597
14	Direct investment receipts .....	8,337	9,091	8,612	1,780	2,120	1,997	2,650	2,952	3,019
15	Other private receipts .....	8,277	10,350	12,387	503	568	634	2,070	2,270	2,578
16	U.S. Government receipts .....	49	122	36	4	4	3	1	1	1
17	Compensation of employees .....	51	51	52	7	7	7	19	19	19
18	Imports of goods and services and income payments .....	-95,065	-100,199	-100,385	-45,129	-47,304	-45,633	-50,106	-53,647	-51,948
19	Imports of goods and services .....	-80,662	-83,695	-82,798	-42,557	-44,789	-43,245	-37,483	-39,896	-39,609
20	Goods, balance of payments basis <sup>2</sup> .....	-65,298	-68,605	-67,061	-39,300	-41,220	-39,145	-32,207	-34,290	-33,958
21	Services <sup>3</sup> .....	-15,364	-15,090	-15,737	-3,257	-3,569	-4,100	-5,276	-5,606	-5,651
22	Direct defense expenditures .....	-121	-76	-93	-4	-2	-3	-414	-354	-360
23	Travel .....	-5,589	-5,120	-5,661	-2,106	-2,435	-2,969	-670	-547	-582
24	Passenger fares .....	-1,038	-800	-766	-234	-199	-258	-169	-179	-319
25	Other transportation .....	-1,209	-1,339	-1,441	-263	-275	-281	-1,553	-1,563	-1,534
26	Royalties and license fees <sup>5</sup> .....	-459	-537	-47	-87	-91	-55	-1,371	-1,615	-1,577
27	Other private services <sup>5</sup> .....	-6,785	-7,081	-7,164	-513	-521	-487	-1,063	-1,210	-1,245
28	U.S. Government miscellaneous services .....	-163	-137	-138	-50	-46	-47	-36	-38	-34
29	Income payments .....	-14,403	-16,504	-17,587	-2,572	-2,515	-2,388	-12,623	-13,751	-12,339
30	Income payments on foreign-owned assets in the United States .....	-12,514	-14,624	-15,988	-727	-694	-825	-12,607	-13,725	-12,313
31	Direct investment payments .....	-1,108	-677	-451	-151	25	11	-3,541	-2,146	-2,146
32	Other private payments .....	-8,845	-11,456	-12,675	-259	-393	-438	-1,850	-2,426	-2,348
33	U.S. Government payments .....	-2,561	-2,491	-2,862	-317	-326	-398	-7,472	-7,758	-7,819
34	Compensation of employees .....	-1,889	-1,880	-1,599	-1,845	-1,821	-1,563	-16	-26	-26
35	Unilateral current transfers, net .....	-5,677	-9,952	-9,662	-2,463	-2,619	-2,497	194	136	7
36	U.S. Government grants <sup>4</sup> .....	-709	-536	-549	-8	-	-	-	-	-
37	U.S. Government pensions and other transfers .....	-212	-325	-201	-63	-90	-	-38	-39	-27
38	Private remittances and other transfers <sup>6</sup> .....	-4,756	-9,091	-8,912	-2,392	-2,513	-2,497	232	175	34
<b>Capital and financial account</b>										
<b>Capital account</b>										
39	Capital account transactions, net .....	-15	-85	-72	9	9	8	5	5	5
<b>Financial account</b>										
40	U.S.-owned assets abroad, net (increase/financial outflow (-)) .....	-25,161	-79,654	-3,283	-2,530	-4,247	-3,391	-19,005	-17,493	5,611
41	U.S. official reserve assets, net .....	-	-	-	-	-	-	-1	-	-
42	Gold <sup>7</sup> .....	-	-	-	-	-	-	-	-	-
43	Special drawing rights .....	-	-	-	-	-	-	-	-	-
44	Reserve position in the International Monetary Fund .....	-	-	-	-	-	-	-	-	-
45	Foreign currencies .....	-	-	-	-	-	-	-1	-	-
46	U.S. Government assets, other than official reserve assets, net .....	201	146	182	12	11	10	-1	7	1
47	U.S. credits and other long-term assets .....	-90	-107	-16	-1	-	-	-	-	-
48	Repayments on U.S. credits and other long-term assets <sup>8</sup> .....	307	253	198	13	11	10	-	-	-
49	U.S. foreign currency holdings and U.S. short-term assets, net .....	-16	-	-	-	-	-	-1	7	1
50	U.S. private assets, net .....	-25,362	-79,800	-3,465	-2,542	-4,258	-3,401	-19,003	-17,500	5,610
51	Direct investment .....	-7,319	618	1,222	-1,012	-2,278	-1,707	-2,202	-3,339	-3,591
52	Foreign securities .....	5,536	-841	-5,798	-272	-592	-1,340	-7,246	-4,421	-4,120
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns .....	-15,508	-45,355	-1,787	-351	-388	-5	563	-487	517
54	U.S. claims reported by U.S. banks, not included elsewhere .....	-8,071	-34,222	2,898	-907	-1,000	-349	-10,118	-9,253	12,804
55	Foreign-owned assets in the United States, net (increase/financial inflow (+)) .....	23,938	145,615	5,278	6,470	9,207	2,278	36,175	34,041	-22,201
56	Foreign official assets in the United States, net .....	3,841	3,931	-1,150	(18)	(18)	(18)	(18)	(18)	(18)
57	U.S. Government securities .....	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
58	U.S. Treasury securities <sup>9</sup> .....	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
59	Other <sup>10</sup> .....	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
60	Other U.S. Government liabilities <sup>11</sup> .....	51	98	47	-1	1	3	423	-194	-1,157
61	U.S. liabilities reported by U.S. banks, not included elsewhere .....	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
62	Other foreign official assets <sup>12</sup> .....	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
63	Other foreign assets in the United States, net .....	20,097	141,684	6,428	(18)	(18)	(18)	(18)	(18)	(18)
64	Direct investment .....	-466	-1,289	-1,940	-283	123	-895	3,167	5,265	1,542
65	U.S. Treasury securities .....	(17)	(17)	(17)	(18)	(18)	(18)	(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities .....	20,157	33,229	17,934	7,688	5,821	4,749	2,329	29,293	69
67	U.S. currency .....	-	-	-	-	-	-	-	-	-
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns .....	(17)	(17)	(17)	180	41	-15	-542	540	-2,018
69	U.S. liabilities reported by U.S. banks, not included elsewhere .....	-2,183	121,697	-71,615	<sup>18</sup> -1,114	<sup>18</sup> 3,221	<sup>18</sup> -1,564	<sup>18</sup> 30,798	<sup>18</sup> -863	<sup>18</sup> -20,637
70	Statistical discrepancy (sum of above items with sign reversed) .....	26,804	-37,019	28,079	8,855	8,231	13,885	5,829	8,577	40,833
<b>Memoranda:</b>										
71	Balance on goods (lines 3 and 20) .....	-22,344	-22,943	-22,786	-11,402	-11,965	-11,149	-19,395	-20,974	-21,346
72	Balance on services (lines 4 and 21) .....	144	928	-1,054	1,339	1,200	613	4,080	4,218	3,814
73	Balance on goods and services (lines 2 and 19) .....	-22,200	-22,015	-23,840	-10,063	-10,765	-10,536	-15,315	-16,756	-17,532
74	Balance on income (lines 12 and 29) .....	2,311	3,110	3,500	-278	184	253	-7,883	-8,510	-6,723
75	Unilateral current transfers, net (line 35) .....	-5,677	-9,952	-9,662	-2,463	-2,619	-2,497	194	136	7
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) <sup>13</sup> .....	-25,566	-28,857	-30,002	-12,804	-13,200	-12,780	-23,004	-25,130	-24,248

**Table E.3. U.S. International Transactions, By Area**  
[Millions of dollars]

Line	(Credits +, debits -) <sup>1</sup>	Australia			Other countries in Asia and Africa			International organizations and unallocated <sup>16</sup>		
		2004		2005	2004		2005	2004		2005
		III	IV	I P	III	IV	I P	III	IV	I P
<b>Current account</b>										
1	<b>Exports of goods and services and income receipts</b> .....	<b>7,579</b>	<b>7,674</b>	<b>7,330</b>	<b>78,638</b>	<b>78,089</b>	<b>81,787</b>	<b>10,713</b>	<b>11,186</b>	<b>11,472</b>
2	Exports of goods and services .....	5,476	5,395	5,356	66,498	66,264	69,285	1,392	1,573	1,553
3	Goods, balance of payments basis <sup>2</sup> .....	3,637	3,631	3,563	47,898	49,192	49,391			
4	Services <sup>3</sup> .....	1,839	1,764	1,793	18,600	17,072	19,894	1,392	1,573	1,553
5	Transfers under U.S. military agency sales contracts <sup>4</sup> .....	53	45	83	2,443	2,585				
6	Travel .....	615	476	487	3,417	2,237	2,495			
7	Passenger fares .....	129	120	112	306	231	286			
8	Other transportation .....	95	100	93	3,107	3,071	3,221	188	215	232
9	Royalties and license fees <sup>5</sup> .....	255	279	272	2,033	2,114	2,130	629	770	736
10	Other private services <sup>5</sup> .....	690	742	743	7,209	6,730	8,475	575	588	585
11	U.S. Government miscellaneous services .....	2	2	3	85	104	99			
12	Income receipts .....	2,103	2,279	1,974	12,140	11,825	12,502	9,321	9,613	9,919
13	Income receipts on U.S.-owned assets abroad .....	2,096	2,272	1,967	12,033	11,717	12,395	8,864	9,132	9,489
14	Direct investment receipts .....	1,391	1,605	1,302	9,797	9,406	9,763	5,723	5,791	5,849
15	Other private receipts .....	705	667	665	1,912	2,084	2,359	3,043	3,230	3,519
16	U.S. Government receipts .....				324	227	273	98	111	121
17	Compensation of employees .....	7	7	7	107	108	107	457	481	430
18	<b>Imports of goods and services and income payments</b> .....	<b>-4,673</b>	<b>-5,119</b>	<b>-3,908</b>	<b>-159,981</b>	<b>-165,494</b>	<b>-155,070</b>	<b>-5,865</b>	<b>-5,907</b>	<b>-5,534</b>
19	Imports of goods and services .....	-3,111	-3,240	-2,671	-150,451	-154,282	-143,596	-1,905	-1,338	-1,332
20	Goods, balance of payments basis <sup>2</sup> .....	-1,973	-2,117	-1,538	-135,376	-138,595	-128,122			
21	Services <sup>3</sup> .....	-1,138	-1,123	-1,133	-15,075	-15,687	-15,474	-1,905	-1,338	-1,332
22	Direct defense expenditures .....	-67	-42	-40	-3,764	-3,866	-4,068			
23	Travel .....	-286	-253	-317	-2,816	-3,036	-2,908			
24	Passenger fares .....	-174	-191	-231	-1,555	-1,645	-1,774			
25	Other transportation .....	-75	-76	-59	-4,152	-4,030	-3,745	-812	-1,006	-1,002
26	Royalties and license fees <sup>5</sup> .....	-32	-62	-44	-65	-69	-58	-1,063	-301	-297
27	Other private services <sup>5</sup> .....	-481	-484	-427	-2,496	-2,801	-2,680	-28	-28	-29
28	U.S. Government miscellaneous services .....	-23	-15	-15	-227	-240	-241	-2	-3	-4
29	Income payments .....	-1,562	-1,879	-1,237	-9,530	-11,212	-11,474	-3,960	-4,569	-4,202
30	Income payments on foreign-owned assets in the United States .....	-1,559	-1,875	-1,233	-9,401	-10,991	-11,253	-3,960	-4,569	-4,202
31	Direct investment payments .....	-1,089	-1,215	-610	-383	-750	-520	-2,767	-2,817	-2,870
32	Other private payments .....	-336	-514	-455	-2,246	-3,091	-2,951	-1,057	-1,617	-1,201
33	U.S. Government payments .....	-134	-146	-168	-6,772	-7,150	-7,782	-136	-135	-131
34	Compensation of employees .....	-3	-4	-4	-129	-221	-221			
35	<b>Unilateral current transfers, net</b> .....	<b>-86</b>	<b>-40</b>	<b>-90</b>	<b>-7,452</b>	<b>-7,357</b>	<b>-12,673</b>	<b>-2,406</b>	<b>-3,235</b>	<b>-2,675</b>
36	U.S. Government grants <sup>4</sup> .....				-3,516	-4,341	-7,616	-188	-327	-157
37	U.S. Government pensions and other transfers .....	-16	-16	-16	-143	-144	-145	-361	-1,194	-130
38	Private remittances and other transfers <sup>6</sup> .....	-70	-24	-74	-3,793	-2,872	-4,912	-1,857	-1,714	-2,388
<b>Capital and financial account</b>										
<b>Capital account</b>										
39	<b>Capital account transactions, net</b> .....	<b>-8</b>	<b>-8</b>	<b>-8</b>	<b>-260</b>	<b>-239</b>	<b>-4,245</b>	<b>4</b>	<b>4</b>	<b>4</b>
<b>Financial account</b>										
40	<b>U.S.-owned assets abroad, net (increase/financial outflow (-))</b> .....	<b>2,716</b>	<b>-34,053</b>	<b>816</b>	<b>-4,237</b>	<b>-10,048</b>	<b>-8,674</b>	<b>-8,205</b>	<b>-7,876</b>	<b>13</b>
41	U.S. official reserve assets, net .....							578	880	5,476
42	Gold <sup>7</sup> .....									
43	Special drawing rights .....							-98	-110	1,713
44	Reserve position in the International Monetary Fund .....							676	990	3,763
45	Foreign currencies .....									
46	U.S. Government assets, other than official reserve assets, net .....				219	377	4,321	-741	-244	-244
47	U.S. credits and other long-term assets .....				-376	-84	-164	-741	-244	-244
48	Repayments on U.S. credits and other long-term assets <sup>8</sup> .....				610	459	565			
49	U.S. foreign currency holdings and U.S. short-term assets, net .....				-15	2	3,920			
50	U.S. private assets, net .....	2,716	-34,053	816	-4,456	-10,425	-12,995	-8,042	-8,512	-5,219
51	Direct investment .....	1,141	(19)	-786	-9,626	(19)	-5,992	(19)	-5,791	-5,849
52	Foreign securities .....	-1,236	25,007	-2,085	1,610	-3,003	-590	15	-408	-70
53	U.S. claims on unaffiliated foreigners reported by U.S. nonbanking concerns .....	2,575	<sup>19</sup> -55,907	700	786	<sup>19</sup> -9,547	-846		-1	
54	U.S. claims reported by U.S. banks, not included elsewhere .....	236	-3,153	2,987	2,774	2,125	-5,967	-2,334	-2,312	700
55	<b>Foreign-owned assets in the United States, net (increase/financial inflow (+))</b> .....	<b>-3,144</b>	<b>27,838</b>	<b>-51</b>	<b>46,544</b>	<b>66,583</b>	<b>18,434</b>	<b>3,525</b>	<b>7,302</b>	<b>5,632</b>
56	Foreign official assets in the United States, net .....							(18) 101	(18) 8	(18) 50
57	U.S. Government securities .....							(18)	(18)	(18)
58	U.S. Treasury securities <sup>9</sup> .....							(18)	(18)	(18)
59	Other <sup>10</sup> .....							(18)	(18)	(18)
60	Other U.S. Government liabilities <sup>11</sup> .....	7	39	-6	202	-233	603	101	8	50
61	U.S. liabilities reported by U.S. banks, not included elsewhere .....							(18)	(18)	(18)
62	Other foreign official assets <sup>12</sup> .....							(18)	(18)	(18)
63	Other foreign assets in the United States, net .....							(18) 3,424	(18) 7,294	(18) 5,582
64	Direct investment .....	-607	2,933	625	1,515	-171	-1,740	2,767	2,817	2,870
65	U.S. Treasury securities .....							(18)	(18)	(18)
66	U.S. securities other than U.S. Treasury securities .....	119	10,930	1,097	6,327	916	4,671	286	-212	52
67	U.S. currency .....							2,560	5,313	1,072
68	U.S. liabilities to unaffiliated foreigners reported by U.S. nonbanking concerns .....	-169	787	50	294	-527	22			
69	U.S. liabilities reported by U.S. banks, not included elsewhere .....	<sup>18</sup> -2,494	<sup>18</sup> 13,149	<sup>18</sup> -1,817	<sup>18</sup> 38,206	<sup>18</sup> 66,598	<sup>18</sup> 14,878	<sup>18</sup> -2,189	<sup>18</sup> -624	<sup>18</sup> 1,588
70	<b>Statistical discrepancy (sum of above items with sign reversed)</b> .....	<b>-2,384</b>	<b>3,708</b>	<b>-4,089</b>	<b>46,748</b>	<b>38,466</b>	<b>80,441</b>	<b>2,234</b>	<b>-1,474</b>	<b>-8,912</b>
<b>Memoranda:</b>										
71	Balance on goods (lines 3 and 20) .....	1,664	1,514	2,025	-87,478	-89,403	-78,731			
72	Balance on services (lines 4 and 21) .....	701	641	660	3,525	1,385	4,420	-513	235	221
73	Balance on goods and services (lines 2 and 19) .....	2,365	2,155	2,685	-83,953	-88,018	-74,311	-513	235	221
74	Balance on income (lines 12 and 29) .....	541	400	737	2,610	613	1,028	5,361	5,044	5,717
75	Unilateral current transfers, net (line 35) .....	-86	-40	-90	-7,452	-7,357	-12,673	-2,406	-3,235	-2,675
76	Balance on current account (lines 1, 18, and 35 or lines 73, 74, and 75) <sup>13</sup> .....	2,820	2,515	3,332	-88,795	-94,762	-85,956	2,442	2,044	3,263

Table E.4. Private Services Transactions

(Millions of dollars)

Line	2003	2004	Not seasonally adjusted					Seasonally adjusted				
			2004				2005	2004				2005
			I	II	III	IV	I <sup>p</sup>	I	II	III	IV	I <sup>p</sup>
<b>1 Exports of private services</b> .....	<b>295,567</b>	<b>328,277</b>	<b>77,554</b>	<b>79,178</b>	<b>84,947</b>	<b>86,598</b>	<b>87,644</b>	<b>79,207</b>	<b>81,065</b>	<b>81,760</b>	<b>86,246</b>	<b>89,119</b>
2 Travel (table E.2, line 6) .....	64,348	74,481	16,042	18,817	21,452	18,170	17,829	17,900	18,675	18,686	19,220	20,064
3 Passenger fares (table E.2, line 7) .....	15,693	18,858	4,224	4,577	5,387	4,670	4,792	4,521	4,654	4,909	4,774	5,129
4 Other transportation (table E.2, line 8) .....	31,329	36,862	8,562	9,200	9,327	9,773	9,761	8,907	9,188	9,124	9,643	10,132
5 Freight .....	14,037	15,814	3,863	4,013	3,771	4,167	4,151	3,919	3,955	3,800	4,140	4,212
6 Port services .....	17,292	21,048	4,699	5,187	5,556	5,606	5,610	4,988	5,233	5,324	5,503	5,920
7 Royalties and license fees (table E.2, line 9) .....	48,137	52,643	12,244	12,408	12,589	15,402	14,738	12,677	12,573	12,947	14,446	14,913
8 Affiliated .....	35,885	39,024	8,930	9,202	9,225	11,667	11,147	9,363	9,367	9,583	10,711	11,322
9 U.S. parents' receipts .....	32,464	35,084	8,318	8,433	8,612	9,721	9,322	8,582	8,481	8,920	9,102	9,599
10 U.S. affiliates' receipts .....	3,421	3,940	612	769	613	1,946	1,825	781	886	663	1,609	1,723
11 Unaffiliated .....	12,252	13,619	3,314	3,206	3,364	3,735	3,591	3,314	3,206	3,364	3,735	3,591
12 Industrial processes <sup>1</sup> .....	4,627	5,560	1,415	1,266	1,477	1,401	1,501	1,415	1,266	1,477	1,401	1,501
13 Other <sup>2</sup> .....	7,625	8,059	1,898	1,940	1,888	2,333	2,090	1,898	1,940	1,888	2,333	2,090
14 Other private services (table E.2, line 10) .....	136,060	145,433	36,482	34,176	36,192	38,583	40,524	35,202	35,975	36,094	38,163	38,881
15 Affiliated services .....	47,304	50,639	11,342	12,677	12,602	14,018	13,645	12,284	12,784	12,858	12,714	14,251
16 U.S. parents' receipts .....	26,961	28,264	6,625	6,890	6,932	7,817	7,525	7,001	6,958	7,150	7,155	7,961
17 U.S. affiliates' receipts .....	20,343	22,375	4,717	5,787	5,670	6,201	6,120	5,283	5,826	5,708	5,559	6,290
18 Unaffiliated services .....	88,755	94,794	25,140	21,499	23,590	24,565	26,879	22,918	23,191	23,236	25,449	24,630
19 Education .....	13,261	13,523	5,571	1,677	3,746	2,530	5,817	3,349	3,369	3,392	3,413	3,494
20 Financial services .....	19,081	21,897	5,103	5,362	5,084	6,348	5,748	5,103	5,362	5,084	6,348	5,748
21 Insurance, net .....	5,880	6,125	1,479	1,502	1,539	1,606	1,689	1,479	1,502	1,539	1,606	1,689
22 Telecommunications .....	4,514	4,374	1,123	1,112	1,094	1,026	1,123	1,112	1,094	1,094	1,045	1,026
23 Business, professional, and technical services .....	31,473	33,773	8,171	8,124	8,415	9,064	8,831	8,171	8,124	8,415	9,064	8,831
24 Other unaffiliated services <sup>3</sup> .....	14,548	15,101	3,693	3,723	3,713	3,972	3,769	3,692	3,722	3,712	3,974	3,843
<b>25 Imports of private services</b> .....	<b>228,237</b>	<b>263,072</b>	<b>58,702</b>	<b>66,598</b>	<b>70,201</b>	<b>67,571</b>	<b>66,105</b>	<b>62,723</b>	<b>64,754</b>	<b>66,854</b>	<b>68,739</b>	<b>70,699</b>
26 Travel (table E.2, line 23) .....	57,444	65,635	13,498	18,376	19,269	14,492	14,653	15,886	16,491	16,603	16,655	16,989
27 Passenger fares (table E.2, line 24) .....	20,957	23,701	5,335	6,246	6,458	5,662	5,841	5,740	5,882	5,896	6,183	6,313
28 Other transportation (table E.2, line 25) .....	44,705	54,169	12,351	13,289	13,946	14,583	14,260	12,914	13,158	13,614	14,483	15,266
29 Freight .....	31,772	39,225	8,926	9,628	10,088	10,583	10,388	9,364	9,498	9,868	10,495	11,091
30 Port services .....	12,933	14,944	3,425	3,661	3,858	4,000	3,872	3,550	3,660	3,746	3,988	4,175
31 Royalties and license fees (table E.2, line 26) .....	19,390	23,901	5,184	5,462	6,530	6,725	6,129	5,407	5,731	6,591	6,172	6,400
32 Affiliated .....	15,683	18,750	4,040	4,334	4,665	5,711	5,007	4,263	4,603	4,726	5,158	5,278
33 U.S. parents' payments .....	2,668	2,913	687	692	700	834	821	687	692	700	834	821
34 U.S. affiliates' payments .....	13,015	15,837	3,353	3,642	3,965	4,877	4,186	3,576	3,911	4,026	4,324	4,457
35 Unaffiliated .....	3,707	5,151	1,144	1,128	1,865	1,014	1,122	1,144	1,128	1,865	1,014	1,122
36 Industrial processes <sup>1</sup> .....	2,034	2,554	676	627	656	594	658	676	627	656	594	658
37 Other <sup>2</sup> .....	1,673	2,598	467	501	1,209	420	464	467	501	1,209	420	464
38 Other private services (table E.2, line 27) .....	85,741	95,666	22,334	23,225	23,998	26,109	25,222	22,776	23,492	24,150	25,246	25,731
39 Affiliated services .....	35,312	39,446	8,988	9,630	9,574	11,254	10,083	9,279	9,895	9,932	10,338	10,428
40 U.S. parents' payments .....	18,992	21,630	4,998	5,241	5,211	6,180	5,505	5,298	5,316	5,302	5,713	5,835
41 U.S. affiliates' payments .....	16,320	17,816	3,990	4,389	4,363	5,074	4,578	3,981	4,579	4,630	4,625	4,593
42 Unaffiliated services .....	50,429	56,220	13,346	13,595	14,424	14,855	15,139	13,497	13,597	14,218	14,908	15,303
43 Education .....	3,184	3,525	701	866	1,095	863	778	852	868	889	916	942
44 Financial services .....	4,232	4,968	1,175	1,173	1,225	1,395	1,435	1,175	1,173	1,225	1,395	1,435
45 Insurance, net .....	26,561	29,882	7,097	7,319	7,581	7,885	8,242	7,097	7,319	7,581	7,885	8,242
46 Telecommunications .....	4,259	4,365	1,146	1,065	1,097	1,057	1,036	1,146	1,065	1,097	1,057	1,036
47 Business, professional, and technical services .....	11,393	12,519	3,047	2,960	3,102	3,411	3,382	3,047	2,960	3,102	3,411	3,382
48 Other unaffiliated services <sup>3</sup> .....	801	962	181	212	324	245	266	181	212	324	245	266
<b>Supplemental data on insurance transactions:</b>												
49 Premiums received <sup>4</sup> .....	15,768	17,974	4,340	4,271	4,950	4,413	4,855	4,340	4,271	4,950	4,413	4,855
50 Actual losses paid .....	11,146	10,936	2,818	2,740	2,689	2,737	2,737	2,818	2,740	2,689	2,689	2,737
51 Premiums paid <sup>4</sup> .....	57,606	67,105	15,963	16,314	16,034	18,794	18,569	15,963	16,314	16,034	18,794	18,569
52 Actual losses recovered .....	34,953	35,039	8,145	7,848	11,364	7,682	7,822	8,145	7,848	11,364	7,682	7,822
<b>Memoranda:</b>												
53 Balance on goods (table E.2, line 71) .....	-547,296	-665,390	-139,280	-162,375	-178,578	-185,157	-169,787	-151,452	-163,987	-167,775	-182,176	-186,329
54 Balance on private services (line 1 minus line 25) .....	67,330	65,205	18,852	12,580	14,746	19,027	21,539	16,484	16,311	14,906	17,507	18,420
55 Balance on goods and private services (lines 53 and 54) .....	-479,966	-600,185	-120,428	-149,795	-163,832	-166,130	-148,248	-134,968	-147,676	-152,869	-164,669	-167,909

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1. Includes royalties, license fees, and other fees associated with the use of intangible assets, including patents, trade secrets, and other proprietary rights, that are used in connection with the production of goods.

2. Includes royalties, license fees, and other fees associated with the use of copyrights, trademarks, franchises, rights to broadcast live events, software licensing fees, and other intangible property rights.

3. Other unaffiliated services receipts (exports) include mainly film and television tape rentals and expenditures of foreign residents temporarily working in the United States. Payments (imports) include mainly expenditures of U.S. residents temporarily working abroad and film and television tape rentals.

4. These reflect the premiums explicitly charged by, or paid to, insurers and reinsurers.

Source: Table 3 in "U.S. International Transactions: First Quarter of 2005" in the July 2005 SURVEY OF CURRENT BUSINESS.

## Footnotes to Tables E.2. and E.3.

1. Credits, +; Exports of goods and services and income receipts; unilateral current transfers to the United States; capital account transactions receipts; financial inflows—increase in foreign-owned assets (U.S. liabilities) or decrease in U.S.-owned assets (U.S. claims).

2. Debits, -; Imports of goods and services and income payments; unilateral current transfers to foreigners; capital account transactions payments; financial outflows—decrease in foreign-owned assets (U.S. liabilities) or increase in U.S.-owned assets (U.S. claims).

3. Excludes exports of goods under U.S. military agency sales contracts identified in Census export documents, excludes imports of goods under direct defense expenditures identified in Census import documents, and reflects various other adjustments (for valuation, coverage, and timing) of Census statistics to balance of payments basis; see table 2 in "U.S. International Transactions: First Quarter of 2005" in the July 2005 SURVEY OF CURRENT BUSINESS.

4. Includes some goods: mainly military equipment in line 5; major equipment, other materials, supplies, and petroleum products purchased abroad by U.S. military agencies in line 22; and fuels purchased by airline and steamship operators in lines 8 and 25.

5. Beginning in 1982, these lines are presented on a gross basis. The definition of exports is revised to exclude U.S. parents' payments to foreign affiliates and to include U.S. affiliates' receipts from foreign parents. The definition of imports is revised to include U.S. parents' payments to foreign affiliates and to exclude U.S. affiliates' receipts from foreign parents.

6. Beginning in 1982, the "other transfers" component includes taxes paid by U.S. private residents to foreign governments and taxes paid by private nonresidents to the U.S. Government.

7. At the present time, all U.S. Treasury-owned gold is held in the United States.

8. Includes sales of foreign obligations to foreigners.

9. Consists of bills, certificates, marketable bonds and notes, and nonmarketable convertible and nonconvertible bonds and notes.

10. Consists of U.S. Treasury and Export-Import Bank obligations, not included elsewhere, and of debt securities of U.S. Government corporations and agencies.

11. Includes, primarily, U.S. Government liabilities associated with military agency sales contracts and other transactions

arranged with or through foreign official agencies; see table 5 in "U.S. International Transactions: First Quarter of 2005" in the July 2005 SURVEY.

12. Consists of investments in U.S. corporate stocks and in debt securities of private corporations and State and local governments.

13. Conceptually, the sum of line 76 and line 39 is equal to "net lending or net borrowing" in the national income and product accounts (NIPAs). However, the foreign transactions account in the NIPAs (a) includes adjustments to the international transactions accounts for the treatment of gold, (b) includes adjustments for the different geographical treatment of transactions with U.S. territories and Puerto Rico, and (c) includes services furnished without payment by financial pension plans except life insurance carriers and private noninsured pension plans. A reconciliation of the balance on goods and services from the international accounts and the NIPA net exports appears in reconciliation table 2 in appendix A in the SURVEY. A reconciliation of the other foreign transactions in the two sets of accounts appears in table 4.3B of the full set of NIPA tables.

## Additional footnotes to Table E.3:

14. The "European Union" includes Belgium, Denmark, France, Germany (includes the former German Democratic Republic (East Germany) beginning in the fourth quarter of 1990), Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, United Kingdom; beginning with the first quarter of 1995, also includes Austria, Finland, and Sweden; and beginning with the second quarter of 2004, also includes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia. The "European Union" also includes the European Atomic Energy Community, the European Coal and Steel Community (through the third quarter of 2002), and the European Investment Bank.

15. Quarterly estimates for Mexico are available, beginning with 2004.

16. Includes, as part of international and unallocated, taxes withheld; current-cost adjustments associated with U.S. and foreign direct investment; and net U.S. currency flows. Before 1999, also includes the estimated direct investment in foreign affiliates engaged in international shipping, in operating oil and gas drilling equipment internationally, and in petroleum trading. Before 1996, also includes small transactions in business services that are not reported by country.

17. Details are not shown separately; see totals in lines 56 and 63.

18. Details not shown separately are included in line 69.

19. Details for lines 51 and 53 are combined and shown in line 53 for the fourth quarter of 2004 and the year 2004.