

## Taking Account...

### Supplementary Benchmark I-O Tables Now Available

The Bureau of Economic Analysis (BEA) has released several supplementary 2002 benchmark input-output (I-O) account tables, which are available on BEA's Web site.

The newly available tables include the following:

- The 2002 benchmark I-O requirements tables. These four tables quantify the changes in final demand on the economy. The tables include a commodity-by-industry direct requirements table, a commodity-by-commodity total requirements table, an industry-by-commodity total requirements table, and an industry-by-industry total requirements table.
- Make and use tables after redefinition, that is after secondary products are reclassified to the industry in which they are a primary product. The make table shows the commodities that are produced by each industry. The use table shows the inputs to industry production and the commodities that are consumed by final users.

These newly released tables supplement the main 2002 benchmark I-O make and use tables, which were released in September 2007.

Benchmark I-O tables prepared roughly every 5 years incorporate detailed data from the up-to-date economic censuses conducted by the Census Bureau.

The I-O accounts, which also include annual I-O accounts, are used by statisticians and economists for a wide range of research and other purposes. The I-O accounts can be used to study changes in the structure of the U.S. economy or as a framework for preparing other economic statistics. The accounts also show the detailed production functions of individual industries and the interactions among producers and between producers and final users in the domestic economy.

To access the supplementary tables, visit <[www.bea.gov](http://www.bea.gov)> and click on "Industry."

### Travel Activity in the First Quarter Declines

Real spending on tourism decreased at an annual rate of 3.7 percent in the first quarter of 2008, according to the most recent estimates from BEA's travel and tourism satellite accounts. The overall drop in spending reflected steep declines in spending on accommodations and passenger air transportation. In the fourth quarter of 2007, real spending on tourism grew 2.3 percent (revised).

By comparison, real gross domestic product grew at an annual rate of 1.0 percent (final) in the first quarter of 2008 and 0.6 percent in the fourth quarter of 2007.

Real spending on accommodations decreased 10.8 percent in the first quarter of 2008, after increasing 12.1 percent (revised) in the fourth quarter of 2007. Meanwhile, prices for accom-

modations increased slightly (0.9 percent) in the first quarter of 2008 after declining (1.9 percent) in the previous quarter.

Real spending on passenger air transportation also turned down, decreasing 5.6 percent after increasing 2.1 percent. Prices for passenger air transportation accelerated, increasing 4.7 percent after increasing just 1.3 percent (revised).

In addition, employment supported directly by travel and tourism spending rose 2.8 percent in the fourth quarter of 2007, the most recent quarter for which data are available. In the third quarter of 2007, employment grew 0.9 percent (revised). By comparison, overall U.S. employment grew 0.8 percent in the third and fourth quarters of 2007.

The release is available at <[www.bea.gov/newsreleases/industry/tourism/tournewsrelease.htm](http://www.bea.gov/newsreleases/industry/tourism/tournewsrelease.htm)>.

### 2008 Annual Revision Layouts Now Available

Table layouts for the upcoming gross domestic product and personal income and outlays news releases are now available at <[www.bea.gov/national/2008annual.htm](http://www.bea.gov/national/2008annual.htm)>. These layouts reflect changes to the national income and products accounts that will be introduced by the 2008 annual revision. The layouts can be used to make preparations for user programs and to download data from these news releases soon after they appear on their release dates in late July and early August.