

National Data

A. Selected NIPA Tables

The selected set of NIPA tables presents the most recent estimates of gross domestic product (GDP) and its components, which were released on March 28, 2013. These estimates include the third estimates for the fourth quarter of 2012 and for 2012 annual totals.

The selected set presents quarterly estimates that are updated monthly. Annual estimates are presented in most of the tables. Estimates for all NIPA series for 1929 forward are on BEA's Web site at www.bea.gov.

The GDP news release is available on BEA's Web site within minutes after the release. To receive an e-mail notification of the release, go to www.bea.gov and subscribe. The "Selected NIPA Tables" are available later that day.

1. Domestic Product and Income

Table 1.1.1. Percent Change From Preceding Period in Real Gross Domestic Product
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Gross domestic product	1	1.8	2.2	4.1	2.0	1.3	3.1	0.4
Personal consumption expenditures	2	2.5	1.9	2.0	2.4	1.5	1.6	1.8
Goods	3	3.8	3.1	5.4	4.7	0.3	3.6	4.3
Durable goods.....	4	7.2	7.8	13.9	11.5	-0.2	8.9	13.6
Nondurable goods.....	5	2.3	0.9	1.8	1.6	0.6	1.2	0.1
Services	6	1.9	1.2	0.3	1.3	2.1	0.6	0.6
Gross private domestic investment	7	5.2	9.8	33.9	6.1	0.7	6.6	1.3
Fixed investment	8	6.6	8.7	10.0	9.8	4.5	0.9	14.0
Nonresidential.....	9	8.6	8.0	9.5	7.5	3.6	-1.8	13.2
Structures.....	10	2.7	10.8	11.5	12.9	0.6	0.0	16.7
Equipment and software.....	11	11.0	6.9	8.8	5.4	4.8	-2.6	11.8
Residential.....	12	-1.4	12.1	12.1	20.5	8.5	13.5	17.6
Change in private inventories	13	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	14	.....	.....	.....	.....	.....	.....	.....
Exports	15	6.7	3.4	1.4	4.4	5.3	1.9	-2.8
Goods	16	7.2	4.2	6.0	4.0	7.0	1.1	-5.0
Services.....	17	5.6	1.5	-8.8	5.2	1.1	4.0	2.5
Imports	18	4.8	2.4	4.9	3.1	2.8	-0.6	-4.2
Goods	19	5.2	2.1	6.3	2.0	2.9	-1.2	-3.9
Services.....	20	2.8	4.2	-1.7	9.0	2.3	2.6	-5.6
Government consumption expenditures and gross investment	21	-3.1	-1.7	-2.2	-3.0	-0.7	3.9	-7.0
Federal	22	-2.8	-2.2	-4.4	-4.2	-0.2	9.5	-14.8
National defense.....	23	-2.6	-3.1	-10.6	-7.1	-0.2	12.9	-22.1
Nondefense.....	24	-3.1	-0.3	10.2	1.8	-0.4	3.0	1.7
State and local	25	-3.4	-1.4	-0.7	-2.2	-1.0	0.3	-1.5
Addendum:								
Gross domestic product, current dollars.....	26	4.0	4.0	4.2	4.2	2.8	5.9	1.3

Table 1.1.2. Contributions to Percent Change in Real Gross Domestic Product

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	1.8	2.2	4.1	2.0	1.3	3.1	0.4
Percentage points at annual rates:								
Personal consumption expenditures	2	1.79	1.32	1.45	1.72	1.06	1.12	1.28
Goods	3	0.89	0.74	1.29	1.11	0.08	0.85	1.02
Durable goods.....	4	0.53	0.58	1.00	0.85	-0.02	0.66	1.00
Nondurable goods.....	5	0.36	0.15	0.29	0.26	0.10	0.19	0.02
Services	6	0.90	0.58	0.16	0.61	0.99	0.26	0.27
Gross private domestic investment	7	0.62	1.19	3.72	0.78	0.09	0.85	0.17
Fixed investment	8	0.76	1.05	1.19	1.18	0.56	0.12	1.69
Nonresidential.....	9	0.80	0.78	0.93	0.74	0.36	-0.19	1.28
Structures.....	10	0.07	0.29	0.31	0.35	0.02	0.00	0.46
Equipment and software.....	11	0.72	0.49	0.62	0.39	0.35	-0.19	0.82
Residential.....	12	-0.03	0.27	0.26	0.43	0.19	0.31	0.41
Change in private inventories	13	-0.14	0.14	2.53	-0.39	-0.46	0.73	-1.52
Net exports of goods and services	14	0.07	0.04	-0.64	0.06	0.23	0.38	0.33
Exports	15	0.87	0.47	0.21	0.60	0.72	0.27	-0.40
Goods	16	0.65	0.41	0.58	0.39	0.67	0.11	-0.50
Services.....	17	0.22	0.06	-0.38	0.21	0.05	0.16	0.10
Imports	18	-0.80	-0.43	-0.85	-0.54	-0.49	0.11	0.73
Goods	19	-0.72	-0.31	-0.90	-0.29	-0.42	0.18	0.57
Services.....	20	-0.08	-0.12	0.05	-0.25	-0.07	-0.07	0.17
Government consumption expenditures and gross investment	21	-0.67	-0.34	-0.43	-0.60	-0.14	0.75	-1.41
Federal	22	-0.23	-0.18	-0.35	-0.34	-0.02	0.71	-1.23
National defense.....	23	-0.15	-0.17	-0.60	-0.39	-0.01	0.64	-1.28
Nondefense.....	24	-0.09	-0.01	0.25	0.05	-0.01	0.08	0.04
State and local	25	-0.43	-0.17	-0.08	-0.26	-0.12	0.04	-0.18

Table 1.1.3. Real Gross Domestic Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	105.356	107.687	106.481	106.999	107.333	108.156	108.259
Personal consumption expenditures	2	107.103	109.085	107.790	108.443	108.849	109.276	109.773
Goods	3	108.263	111.578	109.462	110.722	110.812	111.796	112.981
Durable goods	4	112.395	121.148	115.736	118.937	118.866	121.423	125.364
Nondurable goods	5	106.236	107.223	106.510	106.938	107.096	107.413	107.445
Services	6	106.543	107.854	106.970	107.318	107.882	108.031	108.186
Gross private domestic investment	7	80.284	88.127	85.959	87.241	87.394	88.793	89.079
Fixed investment	8	80.311	87.313	83.807	85.785	86.724	86.923	89.820
Nonresidential	9	102.288	110.431	107.156	109.108	110.065	109.557	112.996
Structures	10	90.733	100.506	96.449	99.421	99.560	99.558	103.484
Equipment and software	11	107.473	114.890	111.972	113.460	114.790	114.049	117.262
Residential	12	42.268	47.371	43.361	45.433	46.364	47.855	49.832
Change in private inventories	13							
Net exports of goods and services	14							
Exports	15	136.152	140.785	137.871	139.356	141.152	141.824	140.808
Goods	16	137.695	143.514	140.559	141.961	144.389	144.774	142.930
Services	17	132.793	134.720	131.896	133.573	133.940	135.259	136.109
Imports	18	107.746	110.369	109.345	110.179	110.936	110.766	109.593
Goods	19	106.561	108.793	108.122	108.652	109.422	109.084	108.012
Services	20	114.630	119.410	116.402	118.950	119.637	120.394	118.658
Government consumption expenditures and gross investment	21	106.497	104.692	105.604	104.804	104.622	105.620	103.721
Federal	22	119.480	116.869	118.024	116.751	116.685	119.359	114.679
National defense	23	118.683	114.975	117.163	115.031	114.987	118.518	111.362
Nondefense	24	121.114	120.801	119.792	120.317	120.205	121.082	121.599
State and local	25	99.224	97.865	98.643	98.103	97.858	97.932	97.565

Table 1.1.4. Price Indexes for Gross Domestic Product

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	113.369	115.388	114.041	114.608	115.050	115.807	116.085
Personal consumption expenditures	2	113.790	115.790	114.593	115.300	115.496	115.952	116.412
Goods	3	108.822	110.203	109.569	110.256	109.743	110.261	110.550
Durable goods	4	90.799	89.576	90.381	90.157	89.888	89.358	88.900
Nondurable goods	5	119.430	122.427	120.879	122.136	121.472	122.659	123.439
Services	6	116.435	118.779	117.270	117.989	118.576	118.997	119.553
Gross private domestic investment	7	106.439	107.747	107.013	107.292	107.647	107.818	108.231
Fixed investment	8	106.680	108.175	107.352	107.661	107.977	108.324	108.739
Nonresidential	9	107.359	108.993	108.092	108.562	108.878	109.104	109.428
Structures	10	126.850	131.222	129.302	130.167	131.198	131.540	131.982
Equipment and software	11	100.445	101.236	100.656	101.001	101.094	101.282	101.567
Residential	12	103.406	104.288	103.812	103.439	103.754	104.593	105.364
Change in private inventories	13							
Net exports of goods and services	14							
Exports	15	117.860	118.871	117.839	118.652	118.802	118.792	119.237
Goods	16	118.182	118.642	117.920	118.617	118.511	118.549	118.892
Services	17	116.972	119.298	117.520	118.609	119.385	119.255	119.945
Imports	18	121.851	122.618	122.463	124.156	122.942	120.907	122.465
Goods	19	122.482	123.356	123.328	125.262	123.743	121.346	123.074
Services	20	118.126	118.376	117.614	118.117	118.399	118.133	118.855
Government consumption expenditures and gross investment	21	121.233	123.443	121.903	122.979	123.157	123.574	124.063
Federal	22	116.721	118.565	117.111	118.038	118.403	118.679	119.141
National defense	23	117.411	119.483	117.780	119.008	119.268	119.541	120.115
Nondefense	24	115.337	116.725	115.764	116.096	116.664	116.948	117.193
State and local	25	124.001	126.462	124.866	126.042	126.089	126.605	127.110

Table 1.1.5. Gross Domestic Product

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	15,075.7	15,684.8	15,321.0	15,478.3	15,585.6	15,811.0	15,864.1
Personal consumption expenditures	2	10,729.0	11,119.6	10,873.8	11,007.2	11,067.2	11,154.4	11,249.6
Goods	3	3,624.8	3,783.2	3,690.0	3,755.9	3,741.5	3,792.5	3,842.8
Durable goods	4	1,146.4	1,218.9	1,175.1	1,204.6	1,200.3	1,218.9	1,252.0
Nondurable goods	5	2,478.4	2,564.2	2,515.0	2,551.3	2,541.2	2,573.6	2,590.8
Services	6	7,104.2	7,336.5	7,183.8	7,251.3	7,325.7	7,361.9	7,406.9
Gross private domestic investment	7	1,854.9	2,062.3	1,991.1	2,032.2	2,041.7	2,080.1	2,095.1
Fixed investment	8	1,818.3	2,004.2	1,909.0	1,959.7	1,986.9	1,997.9	2,072.4
Nonresidential	9	1,479.6	1,621.3	1,560.1	1,595.5	1,614.1	1,610.0	1,665.5
Structures	10	404.8	463.4	438.2	454.7	458.9	460.1	479.9
Equipment and software	11	1,074.7	1,157.9	1,122.0	1,140.8	1,155.2	1,149.9	1,185.6
Residential	12	338.7	382.9	348.8	364.2	372.8	387.9	406.9
Change in private inventories	13	36.6	58.1	82.1	72.6	54.8	82.3	22.7
Net exports of goods and services	14	-568.1	-559.9	-594.8	-615.8	-576.9	-516.8	-530.2
Exports	15	2,094.2	2,184.0	2,120.3	2,157.9	2,188.5	2,198.7	2,191.1
Goods	16	1,474.5	1,542.8	1,501.9	1,525.8	1,550.5	1,555.1	1,539.8
Services	17	619.7	641.2	618.4	632.1	637.9	643.5	651.3
Imports	18	2,662.3	2,744.0	2,715.1	2,773.7	2,765.4	2,715.5	2,721.3
Goods	19	2,229.2	2,291.9	2,277.3	2,324.3	2,312.4	2,260.6	2,270.3
Services	20	433.0	452.1	437.8	449.3	453.0	454.9	451.0
Government consumption expenditures and gross investment	21	3,059.8	3,062.8	3,051.0	3,054.6	3,053.7	3,093.3	3,049.7
Federal	22	1,222.1	1,214.3	1,211.2	1,207.7	1,210.7	1,241.4	1,197.3
National defense	23	820.8	809.1	812.8	806.4	807.8	834.5	787.9
Nondefense	24	401.3	405.1	398.4	401.3	402.9	406.8	409.4
State and local	25	1,837.7	1,848.5	1,839.7	1,846.9	1,843.0	1,851.9	1,852.3

Table 1.1.6. Real Gross Domestic Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	13,299.1	13,593.2	13,441.0	13,506.4	13,548.5	13,652.5	13,665.4
Personal consumption expenditures	2	9,428.8	9,603.3	9,489.3	9,546.8	9,582.5	9,620.1	9,663.9
Goods	3	3,331.0	3,432.9	3,367.9	3,406.6	3,409.4	3,439.7	3,476.1
Durable goods	4	1,262.6	1,360.9	1,300.1	1,336.1	1,335.3	1,364.0	1,408.3
Nondurable goods	5	2,075.2	2,094.5	2,080.5	2,088.9	2,092.0	2,098.2	2,098.8
Services	6	6,101.5	6,176.6	6,126.0	6,145.9	6,178.2	6,186.7	6,195.6
Gross private domestic investment	7	1,744.0	1,914.4	1,867.3	1,895.1	1,898.4	1,928.8	1,935.1
Fixed investment	8	1,704.5	1,853.1	1,778.7	1,820.6	1,840.6	1,844.8	1,906.3
Nonresidential	9	1,378.2	1,487.9	1,443.7	1,470.0	1,482.9	1,476.1	1,522.4
Structures	10	319.2	353.5	339.3	349.7	350.2	350.2	364.0
Equipment and software	11	1,070.0	1,143.8	1,114.8	1,129.6	1,142.8	1,135.4	1,167.4
Residential	12	327.6	367.1	336.0	352.1	359.3	370.9	386.2
Change in private inventories	13	31.0	43.0	70.5	56.9	41.4	60.3	13.3
Net exports of goods and services	14	-408.0	-400.7	-418.0	-415.5	-407.4	-395.2	-384.7
Exports	15	1,776.9	1,837.3	1,799.3	1,818.7	1,842.1	1,850.9	1,837.6
Goods	16	1,247.6	1,300.4	1,273.6	1,286.3	1,308.3	1,311.8	1,295.1
Services	17	529.8	537.5	526.2	532.9	534.4	539.6	543.0
Imports	18	2,184.9	2,238.0	2,217.3	2,234.2	2,249.6	2,246.1	2,222.3
Goods	19	1,820.0	1,858.2	1,846.7	1,855.8	1,868.9	1,863.1	1,844.8
Services	20	366.6	381.9	372.3	380.4	382.6	385.0	379.5
Government consumption expenditures and gross investment	21	2,523.9	2,481.1	2,502.7	2,483.7	2,479.4	2,503.1	2,458.1
Federal	22	1,047.0	1,024.1	1,034.2	1,023.1	1,022.5	1,045.9	1,004.9
National defense	23	699.1	677.3	690.1	677.6	677.3	698.1	656.0
Nondefense	24	347.9	347.0	344.1	345.6	345.3	347.8	349.3
State and local	25	1,482.0	1,461.7	1,473.3	1,463.3	1,461.6	1,462.7	1,457.2
Residual	26	-7.8	-30.0	-14.5	-24.3	-26.1	-25.1	-44.5

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by

**Table 1.1.7. Percent Change From Preceding Period
in Prices for Gross Domestic Product**
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Gross domestic product	1	2.1	1.8	0.4	2.0	1.6	2.7	1.0
Personal consumption expenditures	2	2.4	1.8	1.1	2.5	0.7	1.6	1.6
Goods	3	3.8	1.3	-0.2	2.5	-1.8	1.9	1.1
Durable goods	4	-0.9	-1.3	-2.5	-1.0	-1.2	-2.3	-2.0
Nondurable goods	5	6.0	2.5	0.8	4.2	-2.2	4.0	2.6
Services	6	1.8	2.0	1.7	2.5	2.0	1.4	1.9
Gross private domestic investment	7	1.5	1.2	1.2	1.0	1.3	0.6	1.5
Fixed investment	8	1.6	1.4	1.4	1.2	1.2	1.3	1.5
Nonresidential	9	1.7	1.5	1.5	1.8	1.2	0.8	1.2
Structures	10	4.7	3.4	4.5	2.7	3.2	1.0	1.4
Equipment and software	11	0.6	0.8	0.4	1.4	0.4	0.7	1.1
Residential	12	0.9	0.9	0.6	-1.4	1.2	3.3	3.0
Change in private inventories	13							
Net exports of goods and services	14							
Exports	15	6.4	0.9	-3.8	2.8	0.5	0.0	1.5
Goods	16	7.6	0.4	-4.8	2.4	-0.4	0.1	1.2
Services	17	3.8	2.0	-1.3	3.8	2.6	-0.4	2.3
Imports	18	7.8	0.6	0.0	5.6	-3.9	-6.5	5.3
Goods	19	8.9	0.7	0.6	6.4	-4.8	-7.5	5.8
Services	20	3.0	0.2	-3.1	1.7	1.0	-0.9	2.5
Government consumption expenditures and gross investment	21	3.3	1.8	0.0	3.6	0.6	1.4	1.6
Federal	22	2.8	1.6	-0.9	3.2	1.2	0.9	1.6
National defense	23	3.0	1.8	-0.9	4.2	0.9	0.9	1.9
Nondefense	24	2.2	1.2	-0.8	1.2	2.0	1.0	0.8
State and local	25	3.7	2.0	0.6	3.8	0.1	1.6	1.6
Addenda:								
Gross national product	26	2.1	1.8	0.4	2.0	1.5	2.6	1.0
Implicit price deflators:								
Gross domestic product ¹	27	2.1	1.8	0.1	2.2	1.5	2.7	1.0
Gross national product ¹	28	2.1	1.8	0.2	2.2	1.5	2.7	1.0

1. The percent change for this series is calculated from the implicit price deflator in NIPA table 1.1.9.

**Table 1.1.8. Contributions to Percent Change in the
Gross Domestic Product Price Index**

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	2.1	1.8	0.4	2.0	1.6	2.7	1.0
Percentage points at annual rates:								
Personal consumption expenditures	2	1.72	1.24	0.73	1.76	0.49	1.13	1.12
Goods	3	0.89	0.30	-0.06	0.61	-0.45	0.46	0.25
Durable goods	4	-0.07	-0.11	-0.20	-0.08	-0.09	-0.18	-0.16
Nondurable goods	5	0.96	0.41	0.13	0.68	-0.36	0.64	0.41
Services	6	0.83	0.94	0.79	1.15	0.94	0.67	0.87
Gross private domestic investment	7	0.18	0.17	0.17	0.14	0.17	0.08	0.20
Fixed investment	8	0.19	0.17	0.17	0.15	0.15	0.17	0.20
Nonresidential	9	0.17	0.15	0.15	0.18	0.12	0.09	0.12
Structures	10	0.12	0.10	0.12	0.08	0.09	0.03	0.04
Equipment and software	11	0.04	0.06	0.03	0.10	0.03	0.06	0.08
Residential	12	0.02	0.02	0.01	-0.03	0.03	0.08	0.07
Change in private inventories	13	0.00	-0.01	0.00	-0.01	0.02	-0.08	0.01
Net exports of goods and services	14	-0.46	0.01	-0.54	-0.59	0.78	1.17	-0.67
Exports	15	0.84	0.12	-0.54	0.38	0.07	0.00	0.21
Goods	16	0.69	0.04	-0.49	0.23	-0.03	0.02	0.11
Services	17	0.15	0.08	-0.05	0.15	0.11	-0.02	0.09
Imports	18	-1.29	-0.11	0.01	-0.98	0.70	1.18	-0.88
Goods	19	-1.21	-0.10	-0.09	-0.93	0.73	1.15	-0.81
Services	20	-0.08	-0.01	0.09	-0.05	-0.03	0.03	-0.07
Government consumption expenditures and gross investment	21	0.68	0.36	0.00	0.70	0.11	0.27	0.31
Federal	22	0.23	0.12	-0.07	0.25	0.10	0.07	0.12
National defense	23	0.17	0.09	-0.05	0.22	0.05	0.05	0.10
Nondefense	24	0.06	0.03	-0.02	0.03	0.05	0.03	0.02
State and local	25	0.46	0.24	0.07	0.45	0.02	0.19	0.19

Table 1.1.9. Implicit Price Deflators for Gross Domestic Product
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2012				
				IV	I	II	III	IV
Gross domestic product	1	113.359	115.387	113.987	114.599	115.035	115.810	116.089
Personal consumption expenditures	2	113.790	115.789	114.590	115.297	115.493	115.949	116.409
Goods	3	108.822	110.202	109.567	110.254	109.741	110.258	110.548
Durable goods	4	90.799	89.567	90.382	90.158	89.889	89.360	88.901
Nondurable goods	5	119.430	122.429	120.880	122.138	121.473	122.661	123.440
Services	6	116.435	118.778	117.268	117.986	118.573	118.995	119.550
Gross private domestic investment	7	106.362	107.727	106.630	107.234	107.545	107.845	108.270
Fixed investment	8	106.680	108.156	107.326	107.636	107.951	108.299	108.713
Nonresidential	9	107.359	108.966	108.062	108.532	108.847	109.073	109.397
Structures	10	126.850	131.075	129.150	130.014	131.044	131.386	131.827
Equipment and software	11	100.445	101.230	100.648	100.992	101.085	101.273	101.558
Residential	12	103.406	104.306	103.804	103.431	103.746	104.585	105.355
Change in private inventories	13							
Net exports of goods and services	14							
Exports	15	117.860	118.870	117.838	118.651	118.801	118.791	119.235
Goods	16	118.182	118.646	117.924	118.622	118.515	118.553	118.896
Services	17	116.972	119.296	117.514	118.604	119.379	119.249	119.939
Imports	18	121.851	122.605	122.452	124.145	122.931	120.896	122.454
Goods	19	122.482	123.343	123.316	125.249	123.730	121.333	123.062
Services	20	118.126	118.375	117.613	118.117	118.399	118.134	118.855
Government consumption expenditures and gross investment	21	121.233	123.446	121.908	122.983	123.161	123.579	124.067
Federal	22	116.721	118.567	117.114	118.042	118.406	118.683	119.145
National defense	23	117.411	119.474	117.776	119.004	119.264	119.537	120.110
Nondefense	24	115.337	116.749	115.785	116.117	116.685	116.970	117.215
State and local	25	124.001	126.465	124.870	126.046	126.093	126.609	127.114
Addendum:								
Gross national product	26	113.353	115.387	113.985	114.600	115.035	115.807	116.090

Table 1.1.10. Percentage Shares of Gross Domestic Product
[Percent]

	Line	2011	2012	2012				
				2012				
				IV	I	II	III	IV
Gross domestic product	1	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Personal consumption expenditures	2	71.2	70.9	71.0	71.1	71.0	70.5	70.9
Goods	3	24.0	24.1	24.1	24.3	24.0	24.0	24.2
Durable goods	4	7.6	7.8	7.7	7.8	7.7	7.7	7.9
Nondurable goods	5	16.4	16.3	16.4	16.5	16.3	16.3	16.3
Services	6	47.1	46.8	46.9	46.8	47.0	46.6	46.7
Gross private domestic investment	7	12.3	13.1	13.0	13.1	13.1	13.2	13.2
Fixed investment	8	12.1	12.8	12.5	12.7	12.7	12.6	13.1
Nonresidential	9	9.8	10.3	10.2	10.3	10.4	10.2	10.5
Structures	10	2.7	3.0	2.9	2.9	2.9	2.9	3.0
Equipment and software	11	7.1	7.4	7.3	7.4	7.4	7.3	7.5
Residential	12	2.2	2.4	2.3	2.4	2.4	2.5	2.6
Change in private inventories	13	0.2	0.4	0.5	0.5	0.4	0.5	0.1
Net exports of goods and services	14	-3.8	-3.6	-3.9	-4.0	-3.7	-3.3	-3.3
Exports	15	13.9	13.9	13.8	13.9	14.0	13.9	13.8
Goods	16	9.8	9.8	9.8	9.9	9.9	9.8	9.7
Services	17	4.1	4.1	4.0	4.1	4.1	4.1	4.1
Imports	18	17.7	17.5	17.7	17.9	17.7	17.2	17.2
Goods	19	14.8	14.6	14.9	15.0	14.8	14.3	14.3
Services	20	2.9	2.9	2.9	2.9	2.9	2.9	2.8
Government consumption expenditures and gross investment	21	20.3	19.5	19.9	19.7	19.6	19.6	19.2
Federal	22	8.1	7.7	7.9	7.8	7.9	7.5	7.5
National defense	23	5.4	5.2	5.3	5.2	5.2	5.3	5.0
Nondefense	24	2.7	2.6	2.6	2.6	2.6	2.6	2.6
State and local	25	12.2	11.8	12.0	11.9	11.8	11.7	11.7

Table 1.1.11. Real Gross Domestic Product: Percent Change From Quarter One Year Ago
[Percent]

	Line	2011		2012			
		IV	I	II	III	IV	
Gross domestic product	1	2.0	2.4	2.1	2.6	1.7	
Personal consumption expenditures	2	1.9	1.8	1.9	1.9	1.8	
Goods.....	3	2.8	2.6	2.9	3.5	3.2	
Durable goods.....	4	5.9	6.9	7.5	8.4	8.3	
Nondurable goods.....	5	1.4	0.7	0.9	1.3	0.9	
Services.....	6	1.5	1.3	1.4	1.1	1.1	
Gross private domestic investment	7	10.9	14.1	10.9	11.1	3.6	
Fixed investment.....	8	9.0	11.9	9.9	6.2	7.2	
Nonresidential.....	9	10.2	12.5	9.7	4.6	5.4	
Structures.....	10	6.9	19.7	11.2	6.1	7.3	
Equipment and software.....	11	11.4	10.0	9.2	4.0	4.7	
Residential.....	12	3.9	9.3	10.4	13.6	14.9	
Change in private inventories.....	13						
Net exports of goods and services	14						
Exports.....	15	4.3	4.0	4.3	3.2	2.1	
Goods.....	16	5.4	5.0	5.8	4.5	1.7	
Services.....	17	1.8	1.7	0.7	0.2	3.2	
Imports.....	18	3.5	3.2	3.9	2.5	0.2	
Goods.....	19	3.4	2.6	3.5	2.4	-0.1	
Services.....	20	3.8	6.2	5.7	3.0	1.9	
Government consumption expenditures and gross investment	21	-3.3	-2.2	-2.2	-0.5	-1.8	
Federal.....	22	-4.2	-2.6	-3.3	0.0	-2.8	
National defense.....	23	-4.0	-2.0	-4.0	-1.6	-5.0	
Nondefense.....	24	-4.6	-3.8	-2.0	3.6	1.5	
State and local.....	25	-2.7	-2.0	-1.5	-0.9	-1.1	
Addenda:							
Final sales of domestic product.....	26	1.7	2.2	2.0	2.0	2.1	
Gross domestic purchases.....	27	1.9	2.4	2.1	2.5	1.4	
Final sales to domestic purchasers.....	28	1.7	2.1	2.0	1.9	1.8	
Gross national product.....	29	2.2	2.2	2.1	2.4	1.6	
Real disposable personal income.....	30	0.3	0.2	1.1	1.6	3.2	
Price indexes (Chain-type):							
Gross domestic purchases.....	31	2.5	2.3	1.6	1.4	1.6	
Gross domestic purchases excluding food and energy ¹	32	2.0	2.0	1.7	1.5	1.5	
Gross domestic product.....	33	2.0	2.0	1.7	1.6	1.8	
Gross domestic product excluding food and energy ¹	34	2.0	2.0	1.7	1.5	1.6	
Personal consumption expenditures.....	35	2.5	2.4	1.6	1.5	1.6	
Personal consumption expenditures excluding food and energy ¹	36	1.7	1.9	1.8	1.6	1.5	
Market-based PCE ²	37	2.8	2.5	1.7	1.5	1.6	
Market-based PCE excluding food and energy ²	38	1.9	2.0	1.9	1.7	1.6	

1. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

2. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE: Percent changes for real estimates are calculated from corresponding quantity indexes presented in NIPA tables 1.1.3, 1.2.3, 1.4.3, and 1.7.3. Percent changes in price estimates are calculated from corresponding price indexes presented in NIPA tables 1.1.4, 1.6.4, and 2.3.4.

Table 1.2.1. Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	1.8	2.2	4.1	2.0	1.3	3.1	0.4
Final sales of domestic product.....	2	2.0	2.1	1.5	2.4	1.7	2.4	1.9
Change in private inventories.....	3							
Goods	4	5.1	5.4	16.1	3.9	1.3	6.1	1.4
Final sales.....	5	5.7	4.9	6.2	5.4	3.0	3.5	7.0
Change in private inventories.....	6							
Durable goods.....	7	7.5	7.1	7.4	9.8	4.1	6.9	2.8
Final sales.....	8	7.9	5.9	7.5	4.7	0.7	6.0	10.8
Change in private inventories ¹	9							
Nondurable goods.....	10	2.7	3.7	25.8	-1.9	-1.5	5.3	-0.1
Final sales.....	11	3.5	4.0	4.9	6.2	5.5	1.1	3.3
Change in private inventories ¹	12							
Services ²	13	0.9	0.5	-1.0	0.6	1.2	1.7	-1.3
Structures	14	-2.7	6.0	7.2	7.4	1.7	3.9	12.1
Addenda:								
Motor vehicle output.....	15	11.0	12.4	24.0	30.9	7.3	-8.6	6.8
Gross domestic product excluding motor vehicle output.....	16	1.6	1.9	3.6	1.3	1.1	3.5	0.2
Final sales of computers ³	17	35.3	11.8	31.1	4.5	-19.9	29.5	26.5
Gross domestic product excluding final sales of computers.....	18	1.7	2.2	4.0	1.9	1.4	3.0	0.3
Gross domestic purchases excluding final sales of computers to domestic purchasers.....	19	1.6	2.0	4.5	1.7	1.1	2.8	-0.3
Final sales of domestic product, current dollars.....	20	4.1	3.9	1.9	4.4	3.3	5.2	2.9

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.2. Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	1.8	2.2	4.1	2.0	1.3	3.1	0.4
Percentage points at annual rates:								
Final sales of domestic product	2	1.95	2.07	1.56	2.35	1.71	2.37	1.89
Change in private inventories	3	-0.14	0.14	2.53	-0.39	-0.46	0.73	-1.52
Goods	4	1.37	1.50	4.23	1.09	0.38	1.73	0.40
Final sales	5	1.52	1.36	1.70	1.48	0.84	1.00	1.91
Change in private inventories	6	-0.14	0.14	2.53	-0.39	-0.46	0.73	-1.52
Durable goods	7	1.01	1.00	1.05	1.35	0.58	0.99	0.41
Final sales	8	1.05	0.81	1.04	0.65	0.10	0.83	1.45
Change in private inventories ¹	9	-0.04	0.19	0.01	0.70	0.48	0.16	-1.04
Nondurable goods	10	0.36	0.50	3.18	-0.27	-0.21	0.73	-0.01
Final sales	11	0.47	0.55	0.66	0.83	0.73	0.16	0.46
Change in private inventories ¹	12	-0.10	-0.05	2.52	-1.10	-0.94	0.57	-0.48
Services ²	13	0.62	0.31	-0.62	0.38	0.76	1.11	-0.84
Structures	14	-0.19	0.41	0.49	0.50	0.12	0.27	0.82
Addenda:								
Motor vehicle output	15	0.25	0.31	0.55	0.72	0.20	-0.25	0.18
Gross domestic product excluding motor vehicle output	16	1.56	1.90	3.54	1.23	1.06	3.36	0.20
Final sales of computers ³	17	0.12	0.05	0.12	0.02	-0.10	0.11	0.10
Gross domestic product excluding final sales of computers	18	1.68	2.16	3.97	1.94	1.35	2.99	0.28

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.4. Price Indexes for Gross Domestic Product by Major Type of Product

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	113.369	115.388	114.041	114.608	115.050	115.807	116.085
Final sales of domestic product	2	113.371	115.417	114.056	114.628	115.065	115.849	116.126
Change in private inventories	3							
Goods	4	102.313	103.361	102.499	102.517	102.800	104.232	103.896
Final sales	5	102.240	103.364	102.462	102.488	102.752	104.281	103.936
Change in private inventories	6							
Durable goods	7	94.408	94.391	94.377	94.431	94.554	94.395	94.185
Final sales	8	94.335	94.309	94.306	94.356	94.468	94.313	94.098
Change in private inventories ¹	9							
Nondurable goods	10	111.839	114.229	112.296	112.270	112.753	116.193	115.699
Final sales	11	111.823	114.338	112.343	112.340	112.789	116.365	115.860
Change in private inventories ¹	12							
Services ²	13	117.656	120.026	118.460	119.316	119.798	120.217	120.771
Structures	14	117.337	120.484	118.992	119.417	120.209	120.851	121.457
Addenda:								
Motor vehicle output	15	105.034	106.901	106.051	106.360	106.994	106.938	107.313
Gross domestic product excluding motor vehicle output	16	113.671	115.696	114.334	114.909	115.346	116.128	116.403
Final sales of computers ³	17	42.682	39.775	41.033	41.101	40.470	39.428	38.101
Gross domestic product excluding final sales of computers	18	113.974	116.049	114.672	115.245	115.699	116.477	116.775
Implicit price deflator for final sales of domestic product	19	113.371	115.417	114.052	114.624	115.061	115.845	116.122

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.3. Real Gross Domestic Product by Major Type of Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	105.356	107.687	106.481	106.999	107.333	108.156	108.259
Final sales of domestic product	2	105.506	107.686	106.271	106.897	107.356	107.988	108.503
Change in private inventories	3							
Goods	4	117.713	124.099	121.601	122.762	123.169	125.016	125.451
Final sales	5	118.430	124.268	120.892	122.506	123.428	124.508	126.631
Change in private inventories	6							
Durable goods	7	118.121	126.489	121.395	124.267	125.518	127.637	128.535
Final sales	8	118.277	125.198	121.899	123.306	123.533	125.353	128.601
Change in private inventories ¹	9							
Nondurable goods	10	117.406	121.759	121.911	121.320	120.863	122.438	122.414
Final sales	11	118.547	123.294	119.826	121.647	123.275	123.617	124.637
Change in private inventories ¹	12							
Services ²	13	107.778	108.279	107.744	107.899	108.215	108.676	108.323
Structures	14	63.793	67.598	65.413	66.584	66.857	67.495	69.455
Addenda:								
Motor vehicle output	15	86.127	96.769	89.922	96.182	97.893	95.704	97.296
Gross domestic product excluding motor vehicle output	16	105.951	108.017	106.991	107.326	107.616	108.535	108.590
Final sales of computers ³	17	200.079	223.772	219.910	222.335	210.355	224.403	237.996
Gross domestic product excluding final sales of computers	18	104.980	107.259	106.061	106.574	106.934	107.728	107.803
Gross domestic purchases excluding final sales of computers to domestic purchasers	19	102.006	104.084	103.088	103.536	103.815	104.535	104.452

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.5. Gross Domestic Product by Major Type of Product

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	15,075.7	15,684.8	15,321.0	15,478.3	15,585.6	15,811.0	15,864.1
Final sales of domestic product	2	15,039.0	15,626.7	15,238.9	15,405.7	15,530.8	15,728.8	15,841.4
Change in private inventories	3	36.6	58.1	82.1	72.6	54.8	82.3	22.7
Goods	4	4,184.7	4,458.5	4,325.3	4,373.5	4,399.3	4,530.0	4,531.3
Final sales	5	4,148.0	4,400.5	4,243.2	4,301.0	4,344.5	4,447.7	4,508.6
Change in private inventories	6	36.6	58.1	82.1	72.6	54.8	82.3	22.7
Durable goods	7	2,128.3	2,279.1	2,186.4	2,240.0	2,265.5	2,300.0	2,310.9
Final sales	8	2,090.7	2,212.4	2,154.1	2,180.1	2,186.7	2,215.3	2,267.5
Change in private inventories ¹	9	37.6	66.7	32.4	59.9	78.8	84.8	43.5
Nondurable goods	10	2,056.3	2,179.4	2,138.9	2,133.6	2,133.8	2,230.0	2,220.4
Final sales	11	2,057.3	2,188.1	2,089.2	2,120.9	2,157.9	2,232.5	2,241.1
Change in private inventories ¹	12	-1.0	-8.7	49.7	12.7	-24.1	-2.5	-20.7
Services ²	13	9,870.4	10,116.1	9,934.8	10,021.0	10,090.9	10,169.3	10,183.0
Structures	14	1,020.5	1,110.2	1,060.9	1,083.7	1,095.4	1,111.8	1,149.8
Addenda:								
Motor vehicle output	15	379.0	433.4	399.5	428.6	438.8	428.7	437.4
Gross domestic product excluding motor vehicle output	16	14,696.6	15,251.4	14,921.5	15,049.7	15,146.8	15,382.3	15,426.7
Final sales of computers ³	17	65.9	68.8	69.8	70.7	65.8	68.4	70.1
Gross domestic product excluding final sales of computers	18	15,009.7	15,616.0	15,251.2	15,407.6	15,519.7	15,742.6	15,794.0

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Table 1.2.6. Real Gross Domestic Product by Major Type of Product, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Gross domestic product	1	13,299.1	13,593.2	13,441.0	13,506.4	13,548.5	13,652.5	13,665.4
Final sales of domestic product.....	2	13,265.3	13,539.4	13,361.4	13,440.1	13,497.9	13,577.4	13,642.0
Change in private inventories.....	3	31.0	43.0	70.5	56.9	41.4	60.3	13.3
Residual.....	4	2.8	10.8	9.1	9.4	9.2	14.8	10.1
Goods	5	4,091.4	4,313.4	4,226.5	4,266.9	4,281.0	4,345.2	4,360.3
Final sales.....	6	4,057.2	4,257.2	4,141.5	4,196.8	4,228.4	4,265.4	4,338.1
Change in private inventories.....	7	31.0	43.0	70.5	56.9	41.4	60.3	13.3
Durable goods.....	8	2,255.0	2,414.7	2,317.4	2,372.3	2,396.2	2,436.6	2,453.8
Final sales.....	9	2,216.3	2,346.0	2,284.1	2,310.5	2,314.8	2,348.9	2,409.7
Change in private inventories ¹	10	33.2	58.0	28.7	52.0	68.2	73.8	37.8
Nondurable goods.....	11	1,839.4	1,907.6	1,910.0	1,900.7	1,893.6	1,918.3	1,917.9
Final sales.....	12	1,839.8	1,913.5	1,859.7	1,887.9	1,913.2	1,918.5	1,934.3
Change in private inventories ¹	13	0.6	-8.3	41.3	9.5	-18.6	-5.5	-18.7
Services ²	14	8,389.3	8,428.2	8,386.6	8,398.7	8,423.3	8,459.2	8,431.7
Structures	15	869.8	921.6	891.8	907.8	911.5	920.2	946.9
Residual.....	16	-49.9	-65.8	-51.2	-60.0	-63.9	-62.6	-76.3
Addenda:								
Motor vehicle output.....	17	360.8	405.4	376.7	402.9	410.1	400.9	407.6
Gross domestic product excluding motor vehicle output.....	18	12,930.3	13,182.4	13,057.2	13,098.1	13,133.4	13,245.6	13,252.4
Final sales of computers ³	19	154.5	172.7	169.8	171.6	162.4	173.2	183.7
Gross domestic product excluding final sales of computers.....	20	13,170.6	13,456.5	13,306.1	13,370.5	13,416.6	13,515.3	13,524.6

1. Estimates for durable goods and nondurable goods for 1996 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. Includes government consumption expenditures, which are for services (such as education and national defense) produced by government. In current dollars, these services are valued at their cost of production.

3. Some components of final sales of computers include computer parts.

Note: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in private inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in private inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Table 1.3.1. Percent Change From Preceding Period in Real Gross Value Added by Sector
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Gross domestic product	1	1.8	2.2	4.1	2.0	1.3	3.1	0.4
Business ¹	2	2.4	3.0	5.4	2.7	1.9	4.2	0.5
Nonfarm ²	3	2.6	3.1	5.3	2.7	2.1	4.7	0.7
Farm.....	4	-17.7	-4.4	18.8	3.5	-10.3	-31.8	-17.8
Households and institutions	5	0.8	0.0	0.4	-0.3	-1.0	-1.1	0.6
Households.....	6	0.0	-1.4	-0.9	-2.0	-2.1	-2.6	0.3
Nonprofit institutions serving households ³	7	1.8	1.8	2.0	1.9	0.3	0.7	1.1
General government ⁴	8	-0.5	-0.3	-0.1	-0.2	-0.7	0.5	-0.5
Federal.....	9	0.8	-0.4	0.9	-0.9	-1.5	-0.6	-0.5
State and local.....	10	-1.2	-0.3	-0.5	0.1	-0.3	1.1	-0.4
Addendum:								
Gross housing value added.....	11	0.6	-0.8	-0.6	-1.2	-1.4	-1.8	0.6

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.

2. Equals gross domestic business value added excluding gross farm value added.

3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.

4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.3. Real Gross Value Added by Sector, Quantity Indexes

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011	2012			
				IV	I	II	III	IV
Gross domestic product	1	105.356	107.687	106.481	106.999	107.333	108.156	108.259
Business ¹	2	104.580	107.710	106.028	106.735	107.250	108.365	108.492
Nontfarm ²	3	104.742	107.971	106.179	106.884	107.441	108.686	108.873
Farm.....	4	90.114	86.154	92.366	93.160	90.652	82.369	78.433
Households and institutions	5	109.380	109.368	109.768	109.690	109.407	109.100	109.274
Households.....	6	109.699	108.152	109.467	108.918	108.343	107.639	107.708
Nonprofit institutions serving households ³	7	108.849	110.773	110.014	110.533	110.619	110.816	111.123
General government ⁴	8	106.141	105.797	105.964	105.899	105.713	105.850	105.727
Federal.....	9	115.730	115.217	115.923	115.652	115.228	115.067	114.919
State and local.....	10	101.999	101.730	101.662	101.688	101.604	101.871	101.758
Addendum:								
Gross housing value added.....	11	114.182	113.243	114.099	113.756	113.358	112.850	113.007

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.4. Price Indexes for Gross Value Added by Sector

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011	2012			
				IV	I	II	III	IV
Gross domestic product	1	113.369	115.388	114.041	114.608	115.050	115.807	116.085
Business ¹	2	112.043	113.968	112.757	113.185	113.615	114.459	114.613
Nontfarm ²	3	111.678	113.620	112.421	112.887	113.334	114.102	114.157
Farm.....	4	150.835	151.777	148.548	144.834	143.450	153.038	165.784
Households and institutions	5	114.830	117.101	115.334	116.420	116.722	117.205	118.056
Households.....	6	111.282	114.142	112.326	113.263	113.802	114.236	115.288
Nonprofit institutions serving households ³	7	119.751	121.224	119.517	120.804	120.794	121.341	121.957
General government ⁴	8	120.838	123.234	121.422	122.370	123.046	123.507	124.013
Federal.....	9	119.540	121.995	120.025	120.985	121.784	122.338	122.873
State and local.....	10	121.396	123.761	122.029	122.971	123.584	123.998	124.491
Addendum:								
Gross housing value added.....	11	112.339	115.307	113.469	114.391	114.919	115.439	116.480

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.5. Gross Value Added by Sector

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Gross domestic product	1	15,075.7	15,684.8	15,321.0	15,478.3	15,585.6	15,811.0	15,864.1
Business ¹	2	11,341.2	11,882.6	11,565.7	11,693.0	11,793.3	12,006.8	12,037.3
Nontfarm ²	3	11,202.5	11,749.6	11,426.0	11,555.7	11,662.7	11,876.7	11,903.1
Farm.....	4	138.7	133.1	139.7	137.3	130.6	130.1	134.2
Households and institutions	5	1,892.1	1,929.3	1,907.1	1,923.7	1,923.7	1,926.3	1,943.3
Households.....	6	1,055.2	1,067.0	1,062.9	1,066.4	1,065.8	1,062.9	1,073.2
Nonprofit institutions serving households ³	7	836.9	862.2	844.2	857.4	858.0	863.4	870.2
General government ⁴	8	1,842.4	1,872.9	1,848.2	1,861.5	1,868.5	1,878.0	1,883.5
Federal.....	9	607.0	616.7	610.5	613.9	615.7	617.6	619.5
State and local.....	10	1,235.4	1,256.2	1,237.8	1,247.6	1,252.8	1,260.3	1,263.9
Addendum:								
Gross housing value added.....	11	1,352.0	1,376.3	1,364.6	1,371.5	1,373.1	1,373.1	1,387.4

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.

Table 1.3.6. Real Gross Value Added by Sector, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	13,299.1	13,593.2	13,441.0	13,506.4	13,548.5	13,652.5	13,665.4
Business ¹	2	10,123.4	10,426.4	10,263.6	10,332.0	10,381.9	10,489.8	10,502.1
Nonfarm ²	3	10,032.3	10,341.5	10,169.9	10,237.4	10,290.7	10,409.9	10,427.9
Farm	4	91.9	87.9	94.2	95.0	92.5	84.0	80.0
Households and institutions	5	1,647.7	1,647.5	1,653.6	1,652.4	1,648.1	1,643.5	1,646.1
Households	6	948.2	934.9	946.2	941.5	936.5	930.4	931.0
Nonprofit institutions serving households ³	7	698.8	711.2	706.3	709.7	710.2	711.5	713.4
General government ⁴	8	1,524.7	1,519.8	1,522.1	1,521.2	1,518.5	1,520.5	1,518.7
Federal	9	507.8	505.5	508.6	507.4	505.6	504.8	504.2
State and local	10	1,017.7	1,015.0	1,014.3	1,014.6	1,013.7	1,016.4	1,015.3
Residual	11	2.4	-2.8	1.5	0.8	-0.7	-4.5	-6.4
Addendum: Gross housing value added	12	1,203.5	1,193.6	1,202.6	1,199.0	1,194.8	1,189.4	1,191.1

1. Equals gross domestic product excluding gross value added of households and institutions and of general government.
2. Equals gross domestic business value added excluding gross farm value added.
3. Equals compensation of employees of nonprofit institutions, the rental value of nonresidential fixed assets owned and used by nonprofit institutions serving households, and rental income of persons for tenant-occupied housing owned by nonprofit institutions.
4. Equals compensation of general government employees plus general government consumption of fixed capital.
NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 1.4.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	1.8	2.2	4.1	2.0	1.3	3.1	0.4
Less: Exports of goods and services	2	6.7	3.4	1.4	4.4	5.3	1.9	-2.8
Plus: Imports of goods and services	3	4.8	2.4	4.9	3.1	2.8	-0.6	-4.2
Equals: Gross domestic purchases	4	1.7	2.1	4.6	1.8	1.0	2.6	0.0
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	1.8	2.0	2.1	2.2	1.4	1.9	1.5
Addenda: Final sales of domestic product	7	2.0	2.1	1.5	2.4	1.7	2.4	1.9
Gross domestic purchases, current dollars	8	4.2	3.8	5.3	4.6	1.7	4.2	1.6
Final sales to domestic purchasers, current dollars	9	4.4	3.7	3.0	4.8	2.2	3.5	3.1

Table 1.4.3. Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	105.356	107.687	106.481	106.999	107.333	108.156	108.259
Less: Exports of goods and services	2	136.152	140.785	137.871	139.356	141.152	141.824	140.808
Plus: Imports of goods and services	3	107.746	110.369	109.345	110.179	110.936	110.766	109.593
Equals: Gross domestic purchases	4	102.646	104.796	103.789	104.261	104.517	105.197	105.209
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	102.771	104.780	103.577	104.150	104.523	105.023	105.422
Addendum: Final sales of domestic product	7	105.506	107.686	106.271	106.897	107.356	107.988	108.503

Table 1.4.4. Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	113.369	115.388	114.041	114.608	115.050	115.807	116.085
Less: Exports of goods and services	2	117.860	118.871	117.839	118.652	118.802	118.792	119.237
Plus: Imports of goods and services	3	121.851	122.618	122.463	124.156	122.942	120.907	122.465
Equals: Gross domestic purchases	4	114.208	116.154	114.958	115.674	115.888	116.298	116.758
Less: Change in private inventories	5							
Equals: Final sales to domestic purchasers	6	114.219	116.192	114.981	115.703	115.911	116.346	116.806
Addenda: Final sales of domestic product	7	113.371	115.417	114.056	114.628	115.065	115.849	116.126
Implicit price deflator for final sales to domestic purchasers	8	114.219	116.189	114.977	115.699	115.907	116.342	116.802

Table 1.4.5. Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	15,075.7	15,684.8	15,321.0	15,478.3	15,585.6	15,811.0	15,864.1
Less: Exports of goods and services	2	2,094.2	2,184.0	2,120.3	2,157.9	2,188.5	2,198.7	2,191.1
Plus: Imports of goods and services	3	2,662.3	2,744.0	2,715.1	2,773.7	2,765.4	2,715.5	2,721.3
Equals: Gross domestic purchases	4	15,643.7	16,244.7	15,915.9	16,094.0	16,162.5	16,327.8	16,394.4
Less: Change in private inventories	5	36.6	58.1	82.1	72.6	54.8	82.3	22.7
Equals: Final sales to domestic purchasers	6	15,607.1	16,186.6	15,833.8	16,021.5	16,107.8	16,245.6	16,371.6
Addendum: Final sales of domestic product	7	15,039.0	15,626.7	15,238.9	15,405.7	15,530.8	15,728.8	15,841.4

Table 1.4.6. Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	13,299.1	13,593.2	13,441.0	13,506.4	13,548.5	13,652.5	13,665.4
Less: Exports of goods and services	2	1,776.9	1,837.3	1,799.3	1,818.7	1,842.1	1,850.9	1,837.6
Plus: Imports of goods and services	3	2,184.9	2,238.0	2,217.3	2,234.2	2,249.6	2,246.1	2,222.3
Equals: Gross domestic purchases	4	13,698.8	13,985.8	13,851.4	13,914.4	13,948.5	14,039.3	14,040.8
Less: Change in private inventories	5	31.0	43.0	70.5	56.9	41.4	60.3	13.3
Equals: Final sales to domestic purchasers	6	13,664.2	13,931.2	13,771.3	13,847.5	13,897.1	13,963.6	14,016.6
Addendum: Final sales of domestic product	7	13,265.3	13,539.4	13,361.4	13,440.1	13,497.9	13,577.4	13,642.0

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.5.1. Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	1.8	2.2	4.1	2.0	1.3	3.1	0.4
Personal consumption expenditures	2	2.5	1.9	2.0	2.4	1.5	1.6	1.8
Goods	3	3.8	3.1	5.4	4.7	0.3	3.6	4.3
Durable goods.....	4	7.2	7.8	13.9	11.5	-0.2	8.9	13.6
Motor vehicles and parts.....	5	5.5	7.5	28.6	13.0	-9.8	10.1	22.5
Furnishings and durable household equipment.....	6	5.8	5.8	9.8	8.6	-0.7	5.7	4.3
Recreational goods and vehicles.....	7	11.7	10.9	11.8	13.1	7.2	11.5	11.6
Other durable goods.....	8	4.1	5.5	-3.6	9.8	8.6	6.2	12.6
Nondurable goods.....	9	2.3	0.9	1.8	1.6	0.6	1.2	0.1
Food and beverages purchased for off-premises consumption.....	10	2.5	0.1	0.3	0.0	-0.5	0.2	-0.1
Clothing and footwear.....	11	3.5	1.1	3.4	5.9	-4.9	5.3	-1.5
Gasoline and other energy goods.....	12	-3.5	-1.1	0.5	-2.5	8.5	-2.9	-6.0
Other nondurable goods.....	13	4.3	2.6	3.1	3.5	0.3	2.4	4.0
Services	14	1.9	1.2	0.3	1.3	2.1	0.6	0.6
Household consumption expenditures (for services).....	15	1.8	1.1	0.5	1.4	1.5	0.8	0.6
Housing and utilities.....	16	0.5	0.0	-3.4	-2.2	5.5	1.3	-4.2
Health care.....	17	3.4	1.9	3.7	3.7	-1.3	2.7	2.3
Transportation services.....	18	2.2	1.5	-1.1	1.6	2.9	1.5	0.6
Recreation services.....	19	2.5	1.2	0.6	-0.6	2.9	0.7	-1.0
Food services and accommodations.....	20	3.7	3.4	4.7	4.8	1.1	1.3	8.0
Financial services and insurance.....	21	-0.3	0.5	-2.0	3.8	-0.1	-4.8	2.6
Other services.....	22	1.7	0.8	3.0	1.1	-0.1	0.4	1.5
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	3.8	3.6	-4.9	-1.2	16.3	-4.1	-0.9
Gross output of nonprofit institutions ²	24	2.7	2.6	3.1	4.1	0.6	4.6	-0.2
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	2.3	2.2	6.0	5.9	-4.1	7.7	0.0
Gross private domestic investment	26	5.2	9.8	33.9	6.1	0.7	6.6	1.3
Fixed investment.....	27	6.6	8.7	10.0	9.8	4.5	0.9	14.0
Nonresidential.....	28	8.6	8.0	9.5	7.5	3.6	-1.8	13.2
Structures.....	29	2.7	10.8	11.5	12.9	0.6	0.0	16.7
Equipment and software.....	30	11.0	6.9	8.8	5.4	4.8	-2.6	11.8
Information processing equipment and software.....	31	5.0	3.8	6.7	5.9	-2.4	-2.5	15.9
Computers and peripheral equipment.....	32	12.3	3.7	11.2	14.7	-19.6	-33.2	73.4
Software ⁴	33	6.9	5.7	8.7	1.9	6.1	3.8	9.2
Other.....	34	-0.5	0.9	1.7	8.5	-6.9	3.0	7.8
Industrial equipment.....	35	13.3	7.1	21.4	-13.6	13.6	0.1	9.7
Transportation equipment.....	36	31.1	17.1	31.0	20.0	15.8	-16.1	7.3
Other equipment.....	37	12.4	6.6	-12.7	11.8	6.9	9.4	7.4
Residential.....	38	-1.4	12.1	12.1	20.5	8.5	13.5	17.6
Change in private inventories.....	39	.....	.....	.....	.....	.....	.....	.....
Farm.....	40	.....	.....	.....	.....	.....	.....	.....
Nonfarm.....	41	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	42	.....	.....	.....	.....	.....	.....	.....
Exports.....	43	6.7	3.4	1.4	4.4	5.3	1.9	-2.8
Goods.....	44	7.2	4.2	6.0	4.0	7.0	1.1	-5.0
Services.....	45	5.6	1.5	-8.8	5.2	1.1	4.0	2.5
Imports.....	46	4.8	2.4	4.9	3.1	2.8	-0.6	-4.2
Goods.....	47	5.2	2.1	6.3	2.0	2.9	-1.2	-3.9
Services.....	48	2.8	4.2	-1.7	9.0	2.3	2.6	-5.6
Government consumption expenditures and gross investment	49	-3.1	-1.7	-2.2	-3.0	-0.7	3.9	-7.0
Federal	50	-2.8	-2.2	-4.4	-4.2	-0.2	9.5	-14.8
National defense.....	51	-2.6	-3.1	-10.6	-7.1	-0.2	12.9	-22.1
Consumption expenditures.....	52	-1.8	-3.1	-13.1	-4.7	-2.1	15.0	-24.9
Gross investment.....	53	-7.3	-3.4	7.4	-21.3	13.8	-0.6	-0.2
Nondefense.....	54	-3.1	-0.3	10.2	1.8	-0.4	3.0	1.7
Consumption expenditures.....	55	-3.4	0.6	12.9	3.6	-0.2	4.1	1.2
Gross investment.....	56	-1.7	-6.3	-6.7	-10.0	-1.3	-4.9	5.9
State and local.....	57	-3.4	-1.4	-0.7	-2.2	-1.0	0.3	-1.5
Consumption expenditures.....	58	-2.3	-0.9	-0.8	-0.5	-1.1	0.2	-1.3
Gross investment.....	59	-8.1	-3.8	-0.4	-9.8	-0.7	0.6	-2.6

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.2. Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic product	1	1.8	2.2	4.1	2.0	1.3	3.1	0.4
Percentage points at annual rates:								
Personal consumption expenditures	2	1.79	1.32	1.45	1.72	1.06	1.12	1.28
Goods	3	0.89	0.74	1.29	1.11	0.08	0.85	1.02
Durable goods.....	4	0.53	0.58	1.00	0.85	-0.02	0.66	1.00
Motor vehicles and parts.....	5	0.13	0.19	0.63	0.31	-0.26	0.25	0.53
Furnishings and durable household equipment.....	6	0.10	0.10	0.16	0.14	-0.01	0.09	0.07
Recreational goods and vehicles.....	7	0.25	0.24	0.25	0.28	0.16	0.25	0.25
Other durable goods.....	8	0.05	0.07	-0.04	0.11	0.10	0.07	0.15
Nondurable goods.....	9	0.36	0.15	0.29	0.26	0.10	0.19	0.02
Food and beverages purchased for off-premises consumption.....	10	0.13	0.00	0.02	0.00	-0.03	0.01	-0.01
Clothing and footwear.....	11	0.08	0.03	0.08	0.13	-0.12	0.12	-0.04
Gasoline and other energy goods.....	12	-0.09	-0.03	0.02	-0.07	0.23	-0.08	-0.17
Other nondurable goods.....	13	0.25	0.15	0.18	0.20	0.02	0.14	0.23
Services	14	0.90	0.58	0.16	0.61	0.99	0.26	0.27
Household consumption expenditures (for services).....	15	0.82	0.51	0.26	0.64	0.69	0.35	0.28
Housing and utilities.....	16	0.07	0.00	-0.45	-0.28	0.68	0.16	-0.54
Health care.....	17	0.39	0.22	0.42	0.42	-0.15	0.31	0.26
Transportation services.....	18	0.04	0.03	-0.02	0.03	0.06	0.03	0.01
Recreation services.....	19	0.07	0.03	0.02	-0.02	0.07	0.02	-0.03
Food services and accommodations.....	20	0.16	0.15	0.21	0.21	0.05	0.06	0.35
Financial services and insurance.....	21	-0.02	0.03	-0.11	0.20	-0.01	-0.26	0.14
Other services.....	22	0.11	0.05	0.19	0.07	-0.01	0.03	0.09
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	0.07	0.07	-0.10	-0.02	0.29	-0.08	-0.02
Gross output of nonprofit institutions ²	24	0.20	0.20	0.24	0.31	0.05	0.35	-0.02
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	0.13	0.13	0.34	0.33	-0.24	0.43	0.00
Gross private domestic investment	26	0.62	1.19	3.72	0.78	0.09	0.85	0.17
Fixed investment.....	27	0.76	1.05	1.19	1.18	0.56	1.12	1.69
Nonresidential.....	28	0.80	0.78	0.93	0.74	0.36	-0.19	1.28
Structures.....	29	0.07	0.29	0.31	0.35	0.02	0.00	0.46
Equipment and software.....	30	0.72	0.49	0.62	0.39	0.35	-0.19	0.82
Information processing equipment and software.....	31	0.18	0.14	0.23	0.21	-0.09	-0.09	0.52
Computers and peripheral equipment.....	32	0.06	0.02	0.06	0.07	-0.12	-0.19	0.27
Software ⁴	33	0.12	0.10	0.16	0.04	0.11	0.07	0.16
Other.....	34	-0.01	0.01	0.02	0.10	-0.08	0.04	0.09
Industrial equipment.....	35	0.14	0.09	0.25	-0.18	0.16	0.00	0.12
Transportation equipment.....	36	0.26	0.19	0.32	0.22	0.19	-0.22	0.09
Other equipment.....	37	0.14	0.08	-0.17	0.14	0.09	0.12	0.10
Residential.....	38	-0.03	0.27	0.26	0.43	0.19	0.31	0.41
Change in private inventories.....	39	-0.14	0.14	2.53	-0.39	-0.46	0.73	-1.52
Farm.....	40	0.02	-0.06	0.05	-0.03	-0.17	-0.38	0.14
Nonfarm.....	41	-0.17	0.20	2.48	-0.37	-0.29	1.11	-1.66
Net exports of goods and services	42	0.07	0.04	-0.64	0.06	0.23	0.38	0.33
Exports.....	43	0.87	0.47	0.21	0.60	0.72	0.27	-0.40
Goods.....	44	0.65	0.41	0.58	0.39	0.67	0.11	-0.50
Services.....	45	0.22	0.06	-0.38	0.21	0.05	0.16	0.10
Imports.....	46	-0.80	-0.43	-0.85	-0.54	-0.49	0.11	0.73
Goods.....	47	-0.72	-0.31	-0.90	-0.29	-0.42	0.18	0.57
Services.....	48	-0.08	-0.12	0.05	-0.25	-0.07	-0.07	0.17
Government consumption expenditures and gross investment	49	-0.67	-0.34	-0.43	-0.60	-0.14	0.75	-1.41
Federal	50	-0.23	-0.18	-0.35	-0.34	-0.02	0.71	-1.23
National defense.....	51	-0.15	-0.17	-0.60	-0.39	-0.01	0.64	-1.28
Consumption expenditures.....	52	-0.09	-0.14	-0.66	-0.22	-0.10	0.64	-1.27
Gross investment.....	53	-0.06	-0.02	0.05	-0.16	0.09	0.00	0.00
Nondefense.....	54	-0.09	-0.01	0.25	0.05	-0.01	0.08	0.04
Consumption expenditures.....	55	-0.08	0.01	0.28	0.08	-0.01	0.09	0.03
Gross investment.....	56	-0.01	-0.02	-0.02	-0.03	0.00	-0.02	0.02
State and local.....	57	-0.43	-0.17	-0.08	-0.26	-0.12	0.04	-0.18
Consumption expenditures.....	58	-0.24	-0.09	-0.08	-0.05	-0.10	0.02	-0.12
Gross investment.....	59	-0.19	-0.08	-0.01	-0.21	-0.01	0.01	-0.05

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.3. Real Gross Domestic Product, Expanded Detail, Quantity Indexes
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	105.356	107.687	106.481	106.999	107.333	108.156	108.259
Personal consumption expenditures	2	107.103	109.085	107.790	108.443	108.849	109.276	109.773
Goods	3	108.263	111.578	109.462	110.722	110.812	111.796	112.981
Durable goods	4	112.395	121.148	115.736	118.937	118.866	121.423	125.364
Motor vehicles and parts	5	85.117	91.461	88.208	90.938	88.628	90.778	95.501
Furnishings and durable household equipment	6	104.304	110.381	107.237	109.473	109.288	110.801	111.962
Recreational goods and vehicles	7	162.589	180.246	168.960	174.233	177.288	182.197	187.268
Other durable goods	8	112.309	118.474	112.235	114.886	117.291	119.061	122.658
Nondurable goods	9	106.236	107.223	106.510	106.938	107.096	107.413	107.445
Food and beverages purchased for off-premises consumption	10	106.326	106.415	106.500	106.497	106.355	106.418	106.390
Clothing and footwear	11	111.445	112.692	111.521	113.140	111.721	113.169	112.739
Gasoline and other energy goods	12	89.387	88.411	88.294	87.727	89.529	88.874	87.513
Other nondurable goods	13	112.498	115.429	113.768	114.739	114.816	115.505	116.657
Services	14	106.543	107.854	106.970	107.318	107.882	108.031	108.186
Household consumption expenditures (for services)	15	105.426	106.615	105.792	106.165	106.573	106.776	106.946
Housing and utilities	16	106.010	106.011	105.651	105.064	106.484	106.823	105.672
Health care	17	113.724	115.882	114.580	115.617	115.239	118.006	116.666
Transportation services	18	87.031	88.322	87.306	87.648	88.279	88.612	88.748
Recreation services	19	105.379	106.599	106.163	106.001	106.753	106.950	106.690
Food services and accommodations	20	105.871	109.455	107.279	108.537	108.821	109.174	111.289
Financial services and insurance	21	97.617	98.131	97.683	98.593	98.568	97.365	97.996
Other services	22	103.735	104.552	104.126	104.423	104.397	104.503	104.885
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	137.017	142.015	139.265	138.843	144.189	142.679	142.348
Gross output of nonprofit institutions ²	24	115.612	118.570	116.607	117.775	117.960	119.303	119.243
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	109.037	111.422	109.683	111.258	110.096	112.162	112.172
Gross private domestic investment	26	80.284	88.127	85.959	87.241	87.394	88.793	89.079
Fixed investment	27	80.311	87.313	83.807	85.785	86.724	86.923	89.820
Nonresidential	28	102.288	110.431	107.156	109.108	110.065	109.557	112.996
Structures	29	90.733	100.506	96.449	99.421	99.560	99.558	103.484
Equipment and software	30	107.473	114.890	111.972	113.460	114.790	114.049	117.262
Information processing equipment and software	31	126.294	131.119	129.600	130.924	130.124	129.289	134.141
Computers and peripheral equipment	32	165.101	171.282	174.897	180.984	171.374	154.957	177.812
Software ⁴	33	127.154	134.412	130.936	131.563	133.533	134.780	137.773
Other	34	110.248	111.256	109.545	111.804	109.830	110.649	112.740
Industrial equipment	35	95.562	102.314	102.970	99.283	102.504	102.531	104.937
Transportation equipment	36	86.247	101.009	95.551	100.004	103.729	99.273	101.032
Other equipment	37	94.208	100.415	94.919	97.602	99.239	101.494	103.326
Residential	38	42.268	47.371	43.361	45.433	46.364	47.855	49.832
Change in private inventories	39	.....	.....	.....	.....	.....	.....	.....
Farm	40	.....	.....	.....	.....	.....	.....	.....
Nonfarm	41	.....	.....	.....	.....	.....	.....	.....
Net exports of goods and services	42	.....	.....	.....	.....	.....	.....	.....
Exports	43	136.152	140.785	137.871	139.356	141.152	141.824	140.808
Goods	44	137.695	143.514	140.559	141.961	144.389	144.774	142.930
Services	45	132.793	134.720	131.896	133.573	133.940	135.259	136.109
Imports	46	107.746	110.369	109.345	110.179	110.936	110.766	109.593
Goods	47	106.561	108.793	108.122	108.652	109.422	109.084	108.012
Services	48	114.630	119.410	116.402	118.950	119.637	120.394	118.658
Government consumption expenditures and gross investment	49	106.497	104.692	105.604	104.804	104.622	105.620	103.721
Federal	50	119.480	116.869	118.024	116.751	116.685	119.359	114.679
National defense	51	118.683	114.975	117.163	115.031	114.987	118.518	111.362
Consumption expenditures	52	116.338	112.759	114.592	113.213	112.619	116.631	108.571
Gross investment	53	135.354	130.717	135.583	127.695	131.887	131.676	131.611
Nondefense	54	121.114	120.801	119.792	120.201	120.205	121.082	121.599
Consumption expenditures	55	118.884	119.648	117.979	119.015	118.946	120.142	120.490
Gross investment	56	137.535	128.846	132.984	129.524	129.088	127.469	129.300
State and local	57	99.224	97.865	98.643	98.103	97.858	97.932	97.565
Consumption expenditures	58	101.434	100.569	100.946	100.818	100.552	100.612	100.292
Gross investment	59	90.054	86.636	89.085	86.829	86.669	86.806	86.239

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
 2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
 3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
 4. Excludes software "embedded," or bundled, in computers and other equipment.

Table 1.5.4. Price Indexes for Gross Domestic Product, Expanded Detail
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	113.369	115.388	114.041	114.608	115.050	115.807	116.085
Personal consumption expenditures	2	113.790	115.790	114.593	115.300	115.496	115.952	116.412
Goods	3	108.822	110.203	109.569	110.256	109.743	110.261	110.550
Durable goods	4	90.799	89.576	90.381	90.157	89.888	89.358	88.900
Motor vehicles and parts	5	107.528	108.994	108.363	108.293	109.425	109.125	109.135
Furnishings and durable household equipment	6	92.359	92.179	92.045	92.497	92.443	92.114	91.663
Recreational goods and vehicles	7	66.873	62.771	65.093	64.219	63.258	62.263	61.343
Other durable goods	8	114.252	114.980	115.402	115.851	114.447	114.743	114.881
Nondurable goods	9	119.430	122.427	120.879	122.136	121.472	122.659	123.439
Food and beverages purchased for off-premises consumption	10	118.230	120.887	120.111	120.497	120.720	120.901	121.430
Clothing and footwear	11	99.778	103.382	101.614	102.208	103.457	103.799	104.063
Gasoline and other energy goods	12	157.728	163.843	159.324	165.192	157.431	164.016	168.732
Other nondurable goods	13	114.571	116.471	115.376	116.108	116.244	116.818	116.713
Services	14	116.435	118.779	117.270	117.989	118.576	118.997	119.553
Household consumption expenditures (for services)	15	117.164	119.646	118.065	118.810	119.427	119.901	120.444
Housing and utilities	16	115.037	117.175	115.960	116.391	116.801	117.328	118.179
Health care	17	117.675	118.866	118.419	118.975	119.566	120.255	120.668
Transportation services	18	121.355	123.834	122.592	123.445	124.011	123.781	124.098
Recreation services	19	114.064	117.248	114.874	116.300	116.871	117.681	118.139
Food services and accommodations	20	118.699	122.112	119.849	120.894	122.045	122.517	122.993
Financial services and insurance	21	118.374	120.969	119.094	120.166	120.690	121.361	121.659
Other services	22	118.613	121.291	119.683	120.609	121.435	121.304	121.815
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	100.644	100.239	100.155	100.339	100.337	99.745	100.533
Gross output of nonprofit institutions ²	24	115.204	117.254	115.798	116.389	117.020	117.503	118.106
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	120.770	123.815	121.803	122.556	123.443	124.367	124.893
Gross private domestic investment	26	106.439	107.747	107.013	107.292	107.647	107.818	108.231
Fixed investment	27	106.680	108.175	107.352	107.661	107.977	108.324	108.739
Nonresidential	28	107.359	108.993	108.092	108.562	108.878	109.104	109.428
Structures	29	126.850	131.222	129.302	130.167	131.198	131.540	131.982
Equipment and software	30	100.445	101.236	100.656	101.001	101.094	101.282	101.567
Information processing equipment and software	31	89.903	89.120	89.414	89.396	89.250	89.042	88.792
Computers and peripheral equipment	32	60.104	58.668	59.064	58.959	58.632	58.754	58.327
Software ⁴	33	100.546	100.118	100.522	100.465	100.356	99.950	99.703
Other	34	92.868	92.068	92.117	92.216	92.151	92.021	91.884
Industrial equipment	35	118.784	120.950	119.657	120.377	120.928	121.022	121.474
Transportation equipment	36	105.059	107.289	105.515	106.581	106.388	107.231	108.954
Other equipment	37	112.253	115.849	114.090	114.630	115.440	116.399	116.926
Residential	38	103.406	104.288	103.812	103.439	103.754	104.593	105.364
Change in private inventories								

Table 1.5.5. Gross Domestic Product, Expanded Detail

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Gross domestic product	1	15,075.7	15,684.8	15,321.0	15,478.3	15,585.6	15,811.0	15,864.1
Personal consumption expenditures	2	10,729.0	11,119.6	10,873.8	11,007.2	11,067.2	11,154.4	11,249.6
Goods.....	3	3,624.8	3,783.2	3,690.0	3,755.9	3,741.5	3,792.5	3,842.8
Durable goods.....	4	1,146.4	1,218.9	1,175.1	1,204.6	1,200.3	1,218.9	1,252.0
Motor vehicles and parts.....	5	373.6	407.0	390.3	402.1	396.0	404.5	425.5
Furnishings and durable household equipment.....	6	251.7	265.8	257.9	264.6	264.0	266.7	268.1
Recreational goods and vehicles.....	7	340.1	354.0	344.2	350.2	351.0	355.1	359.5
Other durable goods.....	8	181.0	192.1	182.7	187.7	189.4	192.7	198.8
Nondurable goods.....	9	2,478.4	2,564.2	2,515.0	2,551.3	2,541.2	2,573.6	2,590.8
Food and beverages purchased for off-premises consumption.....	10	810.2	829.1	824.4	827.0	827.5	829.2	832.6
Clothing and footwear.....	11	349.2	365.9	355.9	363.1	363.0	368.9	368.4
Gasoline and other energy goods.....	12	428.3	440.3	427.6	440.5	428.5	443.1	448.9
Other nondurable goods.....	13	890.7	929.1	907.1	920.6	922.3	932.4	940.9
Services.....	14	7,104.2	7,336.5	7,183.8	7,251.3	7,325.7	7,361.9	7,406.9
Household consumption expenditures (for services).....	15	6,812.3	7,035.1	6,888.5	6,956.4	7,019.4	7,060.6	7,103.9
Housing and utilities.....	16	1,929.9	1,965.9	1,938.9	1,935.2	1,968.3	1,983.5	1,976.4
Health care.....	17	1,751.6	1,818.1	1,775.9	1,800.4	1,803.5	1,825.9	1,842.6
Transportation services.....	18	302.0	312.8	306.1	309.4	313.0	313.6	314.9
Recreation services.....	19	394.5	410.2	400.3	404.6	409.5	413.1	413.7
Food services and accommodations.....	20	670.9	713.6	686.4	700.5	709.0	714.1	730.7
Financial services and insurance.....	21	807.1	829.1	812.5	827.5	830.9	825.3	832.7
Other services.....	22	956.2	985.5	968.4	978.7	985.2	985.1	992.9
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	291.9	301.4	295.3	295.0	306.3	301.3	303.0
Gross output of nonprofit institutions ²	24	1,164.5	1,215.5	1,180.5	1,198.4	1,206.8	1,225.6	1,231.3
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	872.5	914.1	885.2	903.5	900.5	924.3	928.3
Gross private domestic investment	26	1,854.9	2,062.3	1,991.1	2,032.2	2,041.7	2,080.1	2,095.1
Fixed investment.....	27	1,818.3	2,004.2	1,909.0	1,959.7	1,986.9	1,997.9	2,072.4
Nonresidential.....	28	1,479.6	1,621.3	1,560.1	1,595.5	1,614.1	1,610.0	1,665.5
Structures.....	29	404.8	463.4	438.2	454.7	458.9	460.1	479.9
Equipment and software.....	30	1,074.7	1,157.9	1,122.0	1,140.8	1,155.2	1,149.9	1,185.6
Information processing equipment and software.....	31	539.6	555.4	548.5	556.3	552.0	547.2	566.1
Computers and peripheral equipment.....	32	78.3	79.3	81.6	84.3	79.3	71.9	81.9
Software ⁴	33	278.7	293.4	286.9	288.1	292.1	293.7	299.5
Other.....	34	182.6	182.7	180.0	183.9	180.5	181.6	184.8
Industrial equipment.....	35	181.2	197.5	196.6	190.7	197.8	198.0	203.4
Transportation equipment.....	36	164.7	196.9	183.1	193.6	200.5	193.4	200.0
Other equipment.....	37	189.2	208.1	193.7	200.1	204.9	211.3	216.1
Residential.....	38	338.7	382.9	348.8	364.2	372.8	387.9	406.9
Change in private inventories.....	39	36.6	58.1	82.1	72.6	54.8	82.3	22.7
Farm.....	40	-6.1	-16.1	-3.1	-4.1	-12.7	-26.5	-21.0
Nonfarm.....	41	42.7	74.1	85.2	76.7	67.5	108.7	43.7
Net exports of goods and services	42	-568.1	-559.9	-594.8	-615.8	-576.9	-516.8	-530.2
Exports.....	43	2,094.2	2,184.0	2,120.3	2,157.9	2,188.5	2,198.7	2,191.1
Goods.....	44	1,474.5	1,542.8	1,501.9	1,525.8	1,550.5	1,555.1	1,539.8
Services.....	45	619.7	641.2	618.4	632.1	637.9	643.5	651.3
Imports.....	46	2,662.3	2,744.0	2,715.1	2,773.7	2,765.4	2,715.5	2,721.3
Goods.....	47	2,229.2	2,291.9	2,277.3	2,324.3	2,312.4	2,260.6	2,270.3
Services.....	48	433.0	452.1	437.8	449.3	453.0	454.9	451.0
Government consumption expenditures and gross investment	49	3,059.8	3,062.8	3,051.0	3,054.6	3,053.7	3,093.3	3,049.7
Federal.....	50	1,222.1	1,214.3	1,211.2	1,207.7	1,210.7	1,241.4	1,197.3
National defense.....	51	820.8	809.1	812.8	806.4	807.8	834.5	787.9
Consumption expenditures.....	52	712.1	703.6	704.0	703.5	701.1	728.1	681.8
Gross investment.....	53	108.7	105.6	108.8	102.9	106.7	106.4	106.1
Nondefense.....	54	401.3	405.1	398.4	401.3	402.9	406.8	409.4
Consumption expenditures.....	55	349.4	356.0	348.0	352.1	353.7	358.2	360.2
Gross investment.....	56	51.8	49.1	50.4	49.2	49.2	48.6	49.3
State and local.....	57	1,837.7	1,848.5	1,839.7	1,846.9	1,843.0	1,851.9	1,852.3
Consumption expenditures.....	58	1,518.0	1,530.8	1,518.4	1,531.4	1,525.5	1,532.4	1,534.0
Gross investment.....	59	319.7	317.7	321.3	315.5	317.5	319.5	318.3

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Excludes software "embedded" or bundled, in computers and other equipment.

Table 1.5.6. Real Gross Domestic Product, Expanded Detail, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Gross domestic product	1	13,299.1	13,593.2	13,441.0	13,506.4	13,548.5	13,652.5	13,665.4
Personal consumption expenditures	2	9,428.8	9,603.3	9,489.3	9,546.8	9,582.5	9,620.1	9,663.9
Goods.....	3	3,331.0	3,432.9	3,367.9	3,406.6	3,409.4	3,439.7	3,476.1
Durable goods.....	4	1,262.6	1,360.9	1,300.1	1,336.1	1,335.3	1,364.0	1,408.3
Motor vehicles and parts.....	5	347.4	373.3	360.1	371.2	361.8	370.5	389.8
Furnishings and durable household equipment.....	6	272.5	288.4	280.2	286.0	285.5	289.5	292.5
Recreational goods and vehicles.....	7	508.6	563.8	528.5	545.0	554.6	569.9	585.8
Other durable goods.....	8	158.4	167.1	158.3	162.1	165.5	168.0	173.0
Nondurable goods.....	9	2,075.2	2,094.5	2,080.5	2,088.9	2,092.0	2,098.2	2,098.8
Food and beverages purchased for off-premises consumption.....	10	685.3	685.8	686.4	686.4	685.4	685.9	685.7
Clothing and footwear.....	11	350.0	353.9	350.2	353.3	350.8	355.4	354.0
Gasoline and other energy goods.....	12	271.5	268.6	268.2	266.5	272.0	270.0	265.9
Other nondurable goods.....	13	777.4	797.7	786.2	792.9	793.5	798.2	806.2
Services.....	14	6,101.5	6,176.6	6,126.0	6,145.9	6,178.2	6,186.7	6,195.6
Household consumption expenditures (for services).....	15	5,814.3	5,879.9	5,834.5	5,855.1	5,877.6	5,888.8	5,898.2
Housing and utilities.....	16	1,677.7	1,677.7	1,672.0	1,662.7	1,685.2	1,690.6	1,672.3
Health care.....	17	1,488.5	1,516.8	1,499.7	1,513.3	1,508.4	1,518.4	1,527.0
Transportation services.....	18	248.9	252.6	249.7	250.6	252.4	253.4	253.8
Recreation services.....	19	345.9	349.9	348.5	347.9	350.4	351.0	350.2
Food services and accommodations.....	20	565.2	584.4	572.8	579.5	581.0	582.9	594.2
Financial services and insurance.....	21	681.8	685.4	682.2	688.6	688.4	680.0	684.4
Other services.....	22	806.1	812.5	809.2	811.5	811.3	812.1	815.1
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	23	290.1	300.7	294.8	293.9	305.3	302.1	301.4
Gross output of nonprofit institutions ²	24	1,010.8	1,036.7	1,019.5	1,029.7	1,031.3	1,043.1	1,042.5
Less: Receipts from sales of goods and services by nonprofit institutions ³	25	722.5	738.3	726.7	737.2	729.5	743.2	743.2
Gross private domestic investment	26	1,744.0	1,914.4	1,867.3	1,895.1	1,898.4	1,928.8	1,935.1
Fixed investment.....	27	1,704.5	1,853.1	1,778.7	1,820.6	1,840.6	1,844.8	1,906.3
Nonresidential.....	28	1,378.2	1,487.9	1,443.7	1,470.0	1,482.9	1,476.1	1,522.4
Structures.....	29	319.2	353.5	339.3	349.7	350.2	350.2	364.0
Equipment and software.....	30	1,070.0	1,143.8	1,114.8	1,129.6	1,142.8	1,135.4	1,167.4
Information processing equipment and software.....	31	600.2	623.2	613.4	622.2	618.4	614.5	637.5
Computers and peripheral equipment ⁴	32							
Software ⁵	33	277.2	293.0	285.4	286.8	291.1	293.8	300.4
Other.....	34	196.7	198.5	195.4	199.4	199.5	197.4	201.1
Industrial equipment.....	35	152.6	163.3	164.4	158.5	163.6	163.7	167.5
Transportation equipment.....	36	156.7	183.6	173.6	181.7	188.5	180.4	183.6
Other equipment.....	37	168.6	179.7	169.9	174.7	177.6	181.6	184.9
Residential.....	38	327.6	367.1	336.0	352.1	359.3	370.9	386.2
Change in private inventories.....	39	31.0	43.0	70.5	56.9	41.4	60.3	13.3
Farm.....	40	-3.8	-11.2	-1.6	-2.6	-7.9	-19.2	-15.2
Nonfarm.....	41	36.5	59.6	74.4	62.0	53.2	88.2	34.8
Net exports of goods and services	42	-408.0	-400.7	-418.0	-415.5	-407.4	-395.2	-384.7
Exports.....	43	1,776.9	1,837.3	1,799.3	1,818.7	1,842.1	1,850.9	1,837.6
Goods.....	44	1,247.6	1,300.4	1,273.6	1,286.3	1,308.3	1,311.8	1,295.1
Services.....	45	529.8	537.5	526.2	532.9	534.4	539.6	543.0
Imports.....	46	2,184.9	2,238.0	2,217.3	2,234.2	2,249.6	2,246.1	2,222.3
Goods.....	47	1,820.0	1,858.2	1,846.7	1,855.8	1,868.9	1,863.1	1,844.8
Services.....	48	366.6	381.9	372.3	380.4	382.6	385.0	379.5
Government consumption expenditures and gross investment	49	2,523.9	2,481.1	2,502.7	2,483.7	2,479.4	2,503.1	2,458.1
Federal.....	50	1,047.0	1,024.1	1,034.2	1,023.1	1,022.5	1,045.9	1,004.9
National defense.....	51	699.1	677.3	690.1	677.6	677.3	698.1	656.0
Consumption expenditures.....	52	599.0	580.5	590.0	582.9	579.8	600.5	559.0
Gross investment.....	53	100.4	97.0	100.6	94.8	97.9	97.7	97.7
Nondefense.....	54	347.9	347.0	344.1	345.6	345.3	347.8	349.3
Consumption expenditures.....	55	298.4	300.3	296.1	298.7	298.6	301.6	302.4
Gross investment.....	56	49.9	46.7	48.2	47.0	46.8	46.2	46.9
State and local.....	57	1,482.0	1,461.7	1,473.3	1,465.3	1,461.6	1,462.7	1,457.2
Consumption expenditures.....	58	1,229.4	1,218.9	1,223.5	1,221.9	1,218.7	1,219.4	1,215.6
Gross investment.....	59	253.6	243.9	250.8	244.5	244.0	244.4	242.8
Residual.....	60	-57.4	-90.4	-68.8	-83.5	-83.2	-85.5	-109.6

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. The quantity index for computers can be used to accurately measure the real growth of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 1.5.2 and real growth rates are shown in table 1.5.1.

5. Excludes software "embedded" or bundled, in computers and other equipment.

NOTE: The residual line is the difference between the first line and the sum of the most detailed lines.

**Table 1.6.4. Price Indexes for
Gross Domestic Purchases**
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Gross domestic purchases	1	114.208	116.154	114.958	115.674	115.888	116.298	116.758
Personal consumption expenditures	2	113.790	115.790	114.593	115.300	115.496	115.952	116.412
Goods	3	108.822	110.203	109.569	110.256	109.743	110.261	110.550
Durable goods	4	90.799	89.576	90.381	90.157	89.888	89.358	88.900
Motor vehicles and parts	5	107.528	108.994	108.363	108.293	109.425	109.125	109.135
Furnishings and durable household equipment	6	92.359	92.179	92.045	92.497	92.443	92.114	91.663
Recreational goods and vehicles	7	66.873	62.771	65.093	64.219	63.258	62.263	61.343
Other durable goods	8	114.252	114.980	115.402	115.851	114.447	114.743	114.881
Nondurable goods	9	119.430	122.427	120.879	122.136	121.472	122.659	123.439
Food and beverages purchased for off-premises consumption	10	118.230	120.887	120.111	120.497	120.720	120.901	121.430
Clothing and footwear	11	99.778	103.382	101.614	102.208	103.457	103.799	104.063
Gasoline and other energy goods	12	157.728	163.843	159.324	165.192	157.431	164.016	168.732
Other nondurable goods	13	114.571	116.471	115.376	116.108	116.244	116.818	116.713
Services	14	116.435	118.779	117.270	117.989	118.576	118.997	119.553
Household consumption expenditures	15	117.164	119.646	118.065	118.810	119.427	119.901	120.444
Housing and utilities	16	115.037	117.175	115.960	116.391	116.801	117.328	118.179
Health care	17	117.675	119.866	118.419	118.975	119.566	120.255	120.668
Transportation services	18	121.355	123.834	122.592	123.445	124.011	123.781	124.098
Recreation services	19	114.064	117.248	114.874	116.300	116.871	117.681	118.139
Food services and accommodations	20	118.699	122.112	119.849	120.894	122.045	122.517	122.993
Financial services and insurance	21	118.374	120.969	119.094	120.166	120.690	121.361	121.659
Other services	22	118.613	121.291	119.683	120.609	121.435	121.304	121.815
Final consumption expenditures of nonprofit institutions serving households (NPISHs)	23	100.644	100.239	100.155	100.339	100.337	99.745	100.533
Gross private domestic investment	24	106.439	107.747	107.013	107.292	107.647	107.818	108.231
Fixed investment	25	106.680	108.175	107.352	107.661	107.977	108.324	108.739
Nonresidential	26	107.359	108.993	108.092	108.562	108.878	109.104	109.428
Structures	27	126.850	131.222	129.302	130.167	131.198	131.540	131.982
Equipment and software	28	100.445	101.236	100.656	101.001	101.094	101.282	101.567
Information processing equipment and software	29	89.903	89.120	89.414	89.396	89.250	89.042	88.792
Computers and peripheral equipment	30	60.104	58.668	59.064	58.959	58.632	58.754	58.327
Software ¹	31	100.546	100.118	100.522	100.465	100.356	99.950	99.703
Other	32	92.868	92.068	92.117	92.216	92.151	92.021	91.884
Industrial equipment	33	118.784	120.950	119.657	120.377	120.928	121.022	121.474
Transportation equipment	34	105.059	107.289	105.515	106.581	106.388	107.231	108.954
Other equipment	35	112.253	115.849	114.090	114.630	115.440	116.399	116.926
Residential	36	103.406	104.288	103.812	103.439	103.754	104.593	105.364
Change in private inventories	37	.....	.....	.....	.....	.....	.....	.....
Farm	38	.....	.....	.....	.....	.....	.....	.....
Nonfarm	39	.....	.....	.....	.....	.....	.....	.....
Government consumption expenditures and gross investment	40	121.233	123.443	121.903	122.979	123.157	123.574	124.063
Federal	41	116.721	118.565	117.111	118.038	118.403	118.679	119.141
National defense	42	117.411	119.483	117.780	119.008	119.268	119.541	120.115
Consumption expenditures	43	118.894	121.213	119.338	120.695	120.921	121.260	121.976
Gross investment	44	108.212	108.803	108.133	108.582	109.054	108.922	108.652
Nondefense	45	115.337	116.725	115.764	116.096	116.664	116.948	117.193
Consumption expenditures	46	117.100	118.533	117.499	117.848	118.451	118.769	119.065
Gross investment	47	103.961	105.041	104.548	104.769	105.114	105.186	105.096
State and local	48	124.001	126.462	124.866	126.042	126.089	126.605	127.110
Consumption expenditures	49	123.474	125.587	124.104	125.320	125.170	125.665	126.193
Gross investment	50	126.079	130.230	128.079	129.051	130.082	130.699	131.088
Addenda:								
Final sales of computers to domestic purchasers ²	51	54.725	51.885	53.112	52.604	52.127	51.901	50.909
Gross domestic purchases excluding final sales of computers to domestic purchasers	52	114.993	117.026	115.785	116.523	116.750	117.172	117.658
Food ³	53	117.760	120.114	119.558	119.923	120.118	119.938	120.478
Energy goods and services	54	140.730	143.150	141.700	144.313	139.316	142.777	146.195
Gross domestic purchases excluding food and energy	55	112.995	114.899	113.682	114.348	114.745	115.077	115.426
Gross domestic product	56	113.369	115.388	114.041	114.608	115.050	115.807	116.085
Gross domestic product excluding final sales of computers	57	113.974	116.049	114.672	115.245	115.699	116.477	116.775
Food ³	58	119.199	122.954	120.896	121.328	122.175	123.808	124.505
Energy goods and services	59	98.230	98.215	96.912	92.319	93.460	105.480	101.601
Gross domestic product excluding food and energy	60	113.317	115.285	113.983	114.704	115.104	115.475	115.856
Final sales of domestic product	61	113.371	115.417	114.056	114.628	115.065	115.849	116.126
Final sales to domestic purchasers	62	114.219	116.192	114.981	115.703	115.911	116.346	116.806
Implicit price deflator for gross domestic purchases	63	114.198	116.152	114.905	115.665	115.873	116.301	116.762

1. Excludes software "embedded" or bundled, in computers and other equipment.
2. Some components of final sales of computers include computer parts.
3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

**Table 1.6.7. Percent Change From Preceding Period in
Prices for Gross Domestic Purchases**
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Gross domestic purchases	1	2.5	1.7	0.9	2.5	0.7	1.4	1.6
Personal consumption expenditures	2	2.4	1.8	1.1	2.5	0.7	1.6	1.6
Goods	3	3.8	1.3	-0.2	2.5	-1.8	1.9	1.1
Durable goods	4	-0.9	-1.3	-2.5	-1.0	-1.2	-2.3	-2.0
Motor vehicles and parts	5	3.4	1.4	-1.0	-0.3	4.2	-1.1	0.0
Furnishings and durable household equipment	6	-1.5	-0.2	-2.4	2.0	-0.2	-1.4	-1.9
Recreational goods and vehicles	7	-6.8	-6.1	-7.1	-5.3	-5.9	-6.1	-5.8
Other durable goods	8	3.0	0.6	3.2	1.6	-4.8	1.0	0.5
Nondurable goods	9	6.0	2.5	0.8	4.2	-2.2	4.0	2.6
Food and beverages purchased for off-premises consumption	10	4.0	2.2	3.3	1.3	0.7	0.6	1.8
Clothing and footwear	11	1.7	3.6	2.0	2.4	5.0	1.3	1.0
Gasoline and other energy goods	12	25.9	3.9	-7.1	15.6	-17.5	17.8	12.0
Other nondurable goods	13	1.6	1.7	2.2	2.6	0.5	2.0	-0.4
Services	14	1.8	2.0	1.7	2.5	2.0	1.4	1.9
Household consumption expenditures	15	1.8	2.1	1.8	2.5	2.1	1.6	1.8
Housing and utilities	16	1.5	1.9	2.2	1.5	1.4	1.8	2.9
Health care	17	1.8	1.9	1.3	1.9	2.0	2.3	1.4
Transportation services	18	2.7	2.0	3.4	2.8	1.8	-0.7	1.0
Recreation services	19	1.7	2.8	2.1	5.1	2.0	2.8	1.6
Food services and accommodations	20	2.5	2.9	1.4	3.5	3.9	1.6	1.6
Financial services and insurance	21	1.6	2.2	0.8	3.6	1.8	2.2	1.0
Other services	22	1.9	2.3	2.6	3.1	2.8	-0.4	1.7
Final consumption expenditures of nonprofit institutions serving households (NPISHs)	23	0.6	-0.4	-0.7	0.7	0.0	-2.3	3.2
Gross private domestic investment	24	1.5	1.2	1.2	1.0	1.3	0.6	1.5
Fixed investment	25	1.6	1.4	1.4	1.2	1.2	1.3	1.5
Nonresidential	26	1.7	1.5	1.5	1.8	1.2	0.8	1.2
Structures	27	4.7	3.4	4.5	2.7	3.2	1.0	1.4
Equipment and software	28	0.6	0.8	0.4	1.4	0.4	0.7	1.1
Information processing equipment and software	29	-0.7	-0.9	-1.4	-0.1	-0.7	-0.9	-1.1
Computers and peripheral equipment	30	-4.2	-2.4	-4.1	-0.7	-2.2	0.8	-2.9
Software ¹	31	-0.1	-0.4	-0.2	-0.2	-0.4	-1.6	-1.0
Other	32	-0.2	-0.9	-2.2	0.4	-0.3	-0.6	-0.6
Industrial equipment	33	3.0	1.8	0.7	2.4	1.8	0.3	1.5
Transportation equipment	34	2.0	2.1	1.2	4.1	-0.7	3.2	6.6
Other equipment	35	1.4	3.2	4.5	1.9	2.9	3.4	1.8
Residential	36	0.9	0.9	0.6	-1.4	1.2	3.3	3.0
Change in private inventories	37	.....	.....	.....	.....	.....	.....	.....
Farm	38	.....	.....	.....	.....	.....	.....	.....
Nonfarm	39	.....	.....	.....	.....	.....	.....	.....
Government consumption expenditures and gross investment	40	3.3	1.8	0.0	3.6	0.6	1.4	1.6
Federal	41	2.8	1.6	-0.9	3.2	1.2	0.9	1.6
National defense	42	3.0	1.8	-0.9	4.2	0.9	0.9	1.9
Consumption expenditures	43	3.2	2.0	-0.8	4.6	0.8	1.1	2.4
Gross investment	44	1.7	0.5	-1.7	1.7	1.8	-0.5	-1.0
Nondefense	45	2.2	1.2	-0.8	1.2	2.0	1.0	0.8
Consumption expenditures	46	2.3	1.2	-1.0	1.2	2.1	1.1	1.0
Gross investment	47	1.3	1.0	0.8	0.8	1.3	0.3	-0.3</

Table 1.6.8. Contributions to Percent Change in the Gross Domestic Purchases Price Index

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Percent change at annual rate:								
Gross domestic purchases	1	2.5	1.7	0.9	2.5	0.7	1.4	1.6
Percentage points at annual rates:								
Personal consumption expenditures	2	1.66	1.20	0.71	1.70	0.47	1.09	1.09
Goods	3	0.86	0.29	-0.06	0.59	-0.43	0.44	0.25
Durable goods	4	-0.07	-0.10	-0.19	-0.07	-0.09	-0.18	-0.15
Motor vehicles and parts	5	0.08	0.03	-0.02	-0.01	0.10	-0.03	0.00
Furnishings and durable household equipment	6	-0.02	0.00	-0.04	0.03	0.00	-0.02	-0.03
Recreational goods and vehicles	7	-0.15	-0.14	-0.16	-0.12	-0.13	-0.14	-0.13
Other durable goods	8	0.03	0.01	0.04	0.02	-0.06	0.01	0.01
Nondurable goods	9	0.92	0.39	0.13	0.66	-0.34	0.62	0.40
Food and beverages purchased for off-premises consumption	10	0.20	0.12	0.17	0.07	0.04	0.03	0.09
Clothing and footwear	11	0.04	0.08	0.04	0.05	0.11	0.03	0.02
Gasoline and other energy goods	12	0.59	0.10	-0.20	0.40	-0.52	0.44	0.31
Other nondurable goods	13	0.09	0.09	0.12	0.15	0.03	0.11	-0.02
Services	14	0.81	0.90	0.77	1.11	0.90	0.65	0.85
Household consumption expenditures	15	0.79	0.91	0.78	1.10	0.90	0.69	0.79
Housing and utilities	16	0.18	0.23	0.27	0.18	0.17	0.22	0.35
Health care	17	0.20	0.21	0.14	0.21	0.22	0.26	0.15
Transportation services	18	0.05	0.04	0.06	0.05	0.04	-0.01	0.02
Recreation services	19	0.04	0.07	0.05	0.13	0.05	0.07	0.04
Food services and accommodations	20	0.11	0.12	0.06	0.15	0.17	0.07	0.07
Financial services and insurance	21	0.09	0.11	0.04	0.19	0.09	0.11	0.05
Other services	22	0.12	0.14	0.15	0.19	0.17	-0.03	0.10
Final consumption expenditures of nonprofit institutions serving households (NPISHs)	23	0.01	-0.01	-0.01	0.01	0.00	-0.04	0.06
Gross private domestic investment	24	0.18	0.16	0.16	0.13	0.17	0.08	0.20
Fixed investment	25	0.18	0.17	0.16	0.14	0.14	0.16	0.19
Nonresidential	26	0.16	0.15	0.15	0.17	0.12	0.08	0.12
Structures	27	0.12	0.09	0.12	0.08	0.09	0.03	0.04
Equipment and software	28	0.04	0.06	0.03	0.10	0.03	0.05	0.08
Information processing equipment and software	29	-0.03	-0.03	-0.05	0.00	-0.02	-0.03	-0.04
Computers and peripheral equipment	30	-0.02	-0.01	-0.02	0.00	-0.01	0.00	-0.01
Software ¹	31	0.00	-0.01	0.00	0.00	-0.01	-0.03	-0.02
Other	32	0.00	-0.01	-0.03	0.00	0.00	-0.01	-0.01
Industrial equipment	33	0.03	0.02	0.01	0.03	0.02	0.00	0.02
Transportation equipment	34	0.02	0.03	0.01	0.05	-0.01	0.04	0.08
Other equipment	35	0.02	0.04	0.05	0.02	0.04	0.04	0.02
Residential	36	0.02	0.02	0.01	-0.03	0.03	0.08	0.07
Change in private inventories	37	0.00	-0.01	0.00	-0.01	0.02	-0.08	0.01
Farm	38	-0.01	-0.01	0.00	0.00	0.00	-0.06	0.00
Nonfarm	39	0.01	0.00	0.00	-0.01	0.03	-0.02	0.01
Government consumption expenditures and gross investment	40	0.66	0.35	0.00	0.68	0.11	0.26	0.30
Federal	41	0.22	0.12	-0.07	0.24	0.09	0.07	0.12
National defense	42	0.16	0.09	-0.05	0.21	0.04	0.05	0.10
Consumption expenditures	43	0.15	0.09	-0.04	0.20	0.03	0.05	0.10
Gross investment	44	0.01	0.00	-0.01	0.01	0.01	0.00	-0.01
Nondefense	45	0.06	0.03	-0.02	0.03	0.05	0.02	0.02
Consumption expenditures	46	0.05	0.03	-0.02	0.03	0.04	0.02	0.02
Gross investment	47	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State and local	48	0.44	0.23	0.07	0.44	0.02	0.19	0.18
Consumption expenditures	49	0.38	0.16	-0.02	0.38	-0.05	0.15	0.16
Gross investment	50	0.06	0.07	0.09	0.06	0.06	0.04	0.02
Addenda:								
Final sales of computers to domestic purchasers ²	51	-0.06	-0.05	-0.06	-0.03	-0.03	-0.01	-0.07
Gross domestic purchases excluding final sales of computers to domestic purchasers	52	2.56	1.75	0.94	2.55	0.78	1.44	1.65
Food ³	53	0.18	0.10	0.18	0.07	0.03	-0.03	0.09
Energy goods and services	54	0.61	0.08	-0.22	0.31	-0.55	0.40	0.39
Gross domestic purchases excluding food and energy	55	1.71	1.52	0.91	2.14	1.26	1.06	1.11

1. Excludes software "embedded," or bundled, in computers and other equipment.
 2. Some components of final sales of computers include computer parts.
 3. Food excludes personal consumption expenditures for purchased meals and beverages, which are classified in food services.

Table 1.7.1. Percent Change from Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product
 [Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Gross domestic product	1	1.8	2.2	4.1	2.0	1.3	3.1	0.4
Plus: Income receipts from the rest of the world	2	6.7	-1.9	-2.1	-10.9	2.1	-1.2	16.0
Less: Income payments to the rest of the world	3	2.4	-0.2	-6.5	23.5	-18.6	2.4	5.5
Equals: Gross national product	4	2.0	2.1	4.1	0.6	2.1	2.9	0.9
Less: Consumption of fixed capital	5	1.5	2.1	2.3	2.1	2.2	2.1	2.4
Private	6	1.4	2.2	2.4	2.3	2.3	2.2	2.3
Government	7	2.3	1.8	1.8	1.5	1.6	1.7	2.5
General government enterprises	8	2.2	1.7	1.7	1.5	1.5	1.6	2.4
Equals: Net national product	10	2.1	2.1	4.4	0.4	2.0	3.0	0.7
Addenda:								
Gross domestic income ¹	11	1.8	2.0	4.5	3.8	-0.7	1.6	2.6
Gross national income ²	12	2.0	1.9	4.5	2.4	0.1	1.4	3.2
Net domestic product	13	1.8	2.2	4.4	1.9	1.1	3.3	0.1
Net domestic income ³	14	1.8	2.0	4.8	4.1	-1.1	1.5	2.7
Net domestic purchases	15	1.7	2.1	4.9	1.8	0.8	2.7	-0.3
Gross national product, current dollars	16	4.2	3.9	4.3	2.8	3.6	5.7	1.9

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.
 2. Gross national income deflated by the implicit price deflator for gross national product.
 3. Net domestic income deflated by the implicit price deflator for net domestic product.

Table 1.7.3. Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes
 [Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2012				
				IV	I	II	III	IV
Gross domestic product	1	105.356	107.687	106.481	106.999	107.333	108.156	108.259
Plus: Income receipts from the rest of the world	2	120.100	117.783	119.802	116.402	117.004	116.655	121.073
Less: Income payments to the rest of the world	3	97.853	97.633	95.635	100.808	95.764	96.333	97.626
Equals: Gross national product	4	106.304	108.520	107.490	107.655	108.204	108.984	109.237
Less: Consumption of fixed capital	5	115.244	117.683	116.116	116.735	117.365	117.971	118.663
Private	6	114.609	117.124	115.489	116.142	116.805	117.433	118.115
Government	7	118.129	120.217	118.964	119.421	119.901	120.405	121.139
General government enterprises	8	118.720	120.737	119.536	119.974	120.430	120.908	121.636
Equals: Net national product	10	105.066	107.251	106.293	106.397	106.935	107.738	107.932
Addenda:								
Net domestic product	11	103.978	106.293	105.136	105.640	105.934	106.786	106.810
Net domestic purchases	12	101.008	103.121	102.184	102.638	102.847	103.536	103.463

Table 1.7.4. Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product
 [Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2012				
				IV	I	II	III	IV
Gross domestic product	1	113.369	115.388	114.041	114.608	115.050	115.807	116.085
Plus: Income receipts from the rest of the world	2	113.871	115.897	114.653	115.383	115.610	116.062	116.534
Less: Income payments to the rest of the world	3	114.200	116.054	114.925	115.615	115.796	116.189	116.617
Equals: Gross national product	4	113.363	115.387	114.038	114.609	115.050	115.804	116.086
Less: Consumption of fixed capital	5	109.032	110.905	109.881	110.317	110.825	111.080	111.397
Private	6	107.300	108.993	108.073	108.459	108.910	109.130	109.474
Government	7	118.042	120.823	119.274	119.965	120.760	121.193	121.372
General government enterprises	8	117.439	119.976	118.570	119.211	119.960	120.307	120.425
Equals: Net national product	10	114.024	116.072	114.673	115.265	115.695	116.525	116.802
Addenda:								
Net domestic product	11	114.040	116.082	114.685	115.272	115.704	116.539	116.810
Net domestic purchases	12	114.971	116.928	115.706	116.463	116.634	117.067	117.548

Table 1.7.5. Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income
[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Gross domestic product	1	15,075.7	15,684.8	15,321.0	15,478.3	15,585.6	15,811.0	15,864.1
Plus: Income receipts from the rest of the world	2	783.7	782.3	787.1	769.6	775.1	775.8	808.5
Less: Income payments to the rest of the world	3	531.8	539.3	523.1	554.7	527.8	532.7	541.8
Equals: Gross national product	4	15,327.5	15,927.8	15,585.0	15,693.2	15,832.9	16,054.2	16,130.8
Less: Consumption of fixed capital	5	1,936.8	2,011.7	1,966.6	1,984.9	2,004.8	2,019.8	2,037.4
Private	6	1,587.4	1,647.8	1,611.0	1,625.9	1,642.0	1,654.2	1,669.0
Domestic business	7	1,285.7	1,339.0	1,306.8	1,321.3	1,335.1	1,344.0	1,355.6
Capital consumption allowances	8	1,509.5	1,257.6	1,526.6	1,240.2	1,251.9	1,263.2	1,275.1
Less: Capital consumption adjustment	9	223.8	-81.4	219.8	-81.1	-83.1	-80.8	-80.5
Households and institutions	10	301.7	308.8	304.2	304.6	306.9	310.2	313.4
Government	11	349.4	363.9	355.5	359.0	362.8	365.6	368.4
General government	12	291.0	302.3	295.8	298.5	301.5	303.5	305.7
Government enterprises	13	58.4	61.6	59.7	60.5	61.3	62.1	62.7
Equals: Net national product	14	13,390.8	13,916.1	13,618.4	13,708.3	13,828.1	14,034.4	14,093.4
Less: Statistical discrepancy	15	31.9	67.2	70.3	1.1	77.7	138.5	51.7
Equals: National income	16	13,358.9	13,848.8	13,548.1	13,707.2	13,750.5	13,895.9	14,041.7
Less: Corporate profits with inventory valuation and capital consumption adjustments	17	1,827.0	1,950.6	1,953.1	1,900.1	1,921.9	1,967.6	2,013.0
Taxes on production and imports less subsidies	18	1,036.2	1,069.2	1,047.1	1,067.7	1,069.8	1,067.8	1,071.3
Contributions for government social insurance, domestic	19	919.3	948.3	922.8	942.6	944.4	948.7	957.6
Net interest and miscellaneous payments on assets	20	527.4	504.3	515.9	515.6	489.5	518.2	493.8
Business current transfer payments (net)	21	132.6	128.0	127.4	130.5	127.9	123.8	129.7
Current surplus of government enterprises	22	-26.5	-34.0	-31.1	-32.0	-34.1	-35.5	-34.5
Wage accruals less disbursements	23	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Plus: Personal income receipts on assets	24	1,685.1	1,749.7	1,684.6	1,696.4	1,730.8	1,712.8	1,858.7
Personal current transfer receipts	25	2,319.2	2,375.1	2,319.9	2,348.0	2,365.2	2,388.0	2,399.2
Equals: Personal income	26	12,947.3	13,407.2	13,017.4	13,227.1	13,327.0	13,406.2	13,668.5
Addenda:								
Gross domestic income	27	15,043.8	15,617.5	15,250.7	15,477.1	15,507.9	15,672.6	15,812.5
Gross national income	28	15,295.7	15,860.5	15,514.7	15,692.1	15,755.3	15,915.7	16,079.1
Gross national factor income ¹	29	14,153.4	14,697.4	14,371.2	14,525.9	14,591.6	14,759.6	14,912.5
Net domestic product	30	13,138.9	13,673.1	13,354.5	13,493.4	13,580.8	13,791.3	13,826.7
Net domestic income	31	13,107.0	13,605.8	13,284.2	13,492.3	13,503.1	13,652.8	13,775.0
Net national factor income ²	32	12,216.6	12,685.7	12,404.7	12,541.0	12,586.8	12,739.8	12,875.1
Net domestic purchases	33	13,707.0	14,233.0	13,949.3	14,109.1	14,157.7	14,308.1	14,356.9

1. Consists of compensation of employees, proprietors' income with inventory valuation adjustment (IVA) and capital consumption adjustment (CCA_{adj}), rental income of persons with CCA_{adj}, corporate profits with IVA and CCA_{adj}, net interest and miscellaneous payments, and consumption of fixed capital.

2. Consists of gross national factor income less consumption of fixed capital.

Table 1.7.6. Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Gross domestic product	1	13,299.1	13,593.2	13,441.0	13,506.4	13,548.5	13,652.5	13,665.4
Plus: Income receipts from the rest of the world	2	688.2	674.9	686.5	667.0	670.5	668.5	693.8
Less: Income payments to the rest of the world	3	465.7	464.6	455.1	479.7	455.7	458.4	464.6
Equals: Gross national product	4	13,522.0	13,803.8	13,672.9	13,693.8	13,763.6	13,862.9	13,895.0
Less: Consumption of fixed capital	5	1,776.3	1,813.9	1,789.8	1,799.3	1,809.0	1,818.4	1,829.0
Private	6	1,479.4	1,511.8	1,490.7	1,499.2	1,507.7	1,515.8	1,524.6
Government	7	296.0	301.2	298.1	299.2	300.4	301.7	303.5
General government	8	247.8	252.0	249.5	250.4	251.3	252.3	253.8
Government enterprises	9	48.2	49.3	48.6	48.9	49.1	49.4	49.7
Equals: Net national product	10	11,745.0	11,989.3	11,882.2	11,893.9	11,954.0	12,043.7	12,065.5
Addenda:								
Gross domestic income ¹	11	13,270.9	13,534.9	13,379.3	13,505.5	13,481.0	13,533.0	13,621.0
Gross national income ²	12	13,493.8	13,745.5	13,611.2	13,692.9	13,696.0	13,743.3	13,850.5
Net domestic product	13	11,522.4	11,778.9	11,650.7	11,706.6	11,739.2	11,833.6	11,836.3
Net domestic income ³	14	11,494.4	11,721.0	11,589.3	11,705.6	11,672.0	11,714.8	11,792.0
Net domestic purchases	15	11,923.3	12,172.7	12,062.1	12,115.7	12,140.4	12,221.7	12,213.1

1. Gross domestic income deflated by the implicit price deflator for gross domestic product.

2. Gross national income deflated by the implicit price deflator for gross national product.

3. Net domestic income deflated by the implicit price deflator for net domestic product.

Note. Except as noted in footnotes 1, 2 and 3, chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Table 1.8.3. Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2012				
				IV	I	II	III	IV
Gross domestic product	1	105.356	107.687	106.481	106.999	107.333	108.156	108.259
Less: Exports of goods and services	2	136.152	140.785	137.871	139.356	141.152	141.824	140.808
Plus: Imports of goods and services	3	107.746	110.369	109.345	110.179	110.936	110.766	109.593
Equals: Gross domestic purchases	4	102.646	104.796	103.789	104.261	104.517	105.197	105.209
Plus: Exports of goods and services, command basis ¹	5	140.505	144.076	141.345	142.963	144.720	144.882	143.816
Less: Imports of goods and services, command basis ¹	6	114.956	116.498	116.506	118.281	117.712	115.178	114.972
Equals: Command-basis gross domestic product ^{1,2}	7	104.573	106.975	105.588	106.011	106.549	107.709	107.645
Plus: Income receipts from the rest of the world, command basis ¹	8	119.746	117.524	119.543	116.166	116.780	116.476	120.899
Less: Income payments to the rest of the world, command basis ¹	9	97.846	97.555	95.698	100.852	95.778	96.333	97.601
Equals: Command-basis gross national product ^{1,3}	10	105.508	107.802	106.586	106.661	107.412	108.529	108.617
Addenda:								
Command-basis net domestic product ⁴	11	103.126	105.522	104.158	104.557	105.080	106.313	106.151
Net domestic product	12	103.978	106.293	105.136	105.640	105.934	106.786	106.810
Command-basis net national product ⁴	13	104.190	106.464	105.293	105.298	106.063	107.246	107.257
Net national product	14	105.066	107.251	106.293	106.397	106.935	107.738	107.932
Percent change from preceding period (seasonally adjusted at annual rates):								
Real gross domestic product	15	1.8	2.2	4.1	2.0	1.3	3.1	0.4
Command-basis gross domestic product	16	1.4	2.3	3.3	1.6	2.0	4.4	-0.2
Real gross national product	17	2.0	2.1	4.1	0.6	2.1	2.9	0.9
Command-basis gross national product	18	1.7	2.2	3.4	0.3	2.8	4.2	0.3

1. Deflator is the gross domestic purchases price index.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Deflator is the net domestic purchases price index.

Table 1.8.6. Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Gross domestic product	1	13,299.1	13,593.2	13,441.0	13,506.4	13,548.5	13,652.5	13,665.4
Less: Exports of goods and services.....	2	1,776.9	1,837.3	1,799.3	1,818.7	1,842.1	1,850.9	1,837.6
Plus: Imports of goods and services.....	3	2,184.9	2,238.0	2,217.3	2,234.2	2,249.6	2,246.1	2,222.3
Equals: Gross domestic purchases	4	13,698.8	13,985.8	13,851.4	13,914.4	13,948.5	14,039.3	14,040.8
Plus: Exports of goods and services, command basis ¹	5	1,833.7	1,880.3	1,844.4	1,865.5	1,888.4	1,890.5	1,876.6
Less: Imports of goods and services, command basis ¹	6	2,331.1	2,362.3	2,361.8	2,397.8	2,386.3	2,334.9	2,330.7
Equals: Command-basis gross domestic product ^{1,2}	7	13,200.2	13,503.4	13,327.5	13,381.0	13,448.8	13,595.2	13,587.2
Plus: Income receipts from the rest of the world, command basis ¹	8	686.2	673.5	684.7	665.3	668.8	667.1	692.4
Less: Income payments to the rest of the world, command basis ¹	9	465.6	464.3	455.0	479.5	455.4	458.0	464.1
Equals: Command-basis gross national product ^{1,3}	10	13,420.7	13,712.6	13,557.2	13,566.7	13,662.3	13,804.3	13,815.6
Addenda:								
Command-basis net domestic product ⁴	11	11,428.0	11,693.6	11,541.8	11,586.0	11,644.0	11,780.6	11,762.6
Net domestic product.....	12	11,522.4	11,778.9	11,650.7	11,706.6	11,739.2	11,833.6	11,836.3
Command-basis net national product ⁴	13	11,647.1	11,901.4	11,769.9	11,770.5	11,856.0	11,988.3	11,989.5
Net national product.....	14	11,745.0	11,989.3	11,882.2	11,893.9	11,954.0	12,043.7	12,065.5
Trade indexes (seasonally adjusted):								
Trading gains index ⁵	15	99.265	99.340	99.202	99.079	99.277	99.578	99.424
Terms of trade index ⁶	16	96.725	96.944	96.225	95.567	96.633	98.251	97.364
Terms of trade, goods ⁷	17	96.489	96.179	95.614	94.695	95.772	97.695	96.602
Terms of trade, nonpetroleum goods ⁸	18	107.600	107.941	107.066	107.832	107.719	108.206	108.007

1. Uses gross domestic purchases price index as deflator.

2. This measure is called "real gross domestic income" in the System of National Accounts, 2008.

3. This measure is called "real gross national income" in the System of National Accounts, 2008.

4. Uses net domestic purchases price index as deflator.

5. Ratio (multiplied by 100) of price index for gross domestic product to the price index for gross domestic purchases.

6. Ratio (multiplied by 100) of the price index for exports of goods and services to the price index for imports of goods and services.

7. Ratio (multiplied by 100) of the price index for goods exports to the price index for goods imports.

8. Ratio (multiplied by 100) of the price index for goods exports to the price index for nonpetroleum goods imports.

Table 1.10. Gross Domestic Income by Type of Income

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Gross domestic income	1	15,043.8	15,617.5	15,250.7	15,477.1	15,507.9	15,672.6	15,812.5
Compensation of employees, paid	2	8,303.2	8,573.3	8,348.1	8,503.2	8,535.3	8,585.2	8,669.5
Wage and salary accruals.....	3	6,669.3	6,888.2	6,700.3	6,833.4	6,856.8	6,896.1	6,966.7
Disbursements.....	4	6,669.3	6,888.2	6,700.3	6,833.4	6,856.8	6,896.1	6,966.7
To persons.....	5	6,655.5	6,874.8	6,686.6	6,819.9	6,843.3	6,882.6	6,953.3
To the rest of the world.....	6	13.8	13.5	13.7	13.4	13.5	13.6	13.4
Wage accruals less disbursements.....	7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Supplements to wages and salaries.....	8	1,633.9	1,685.1	1,647.7	1,669.8	1,678.5	1,689.1	1,702.8
Taxes on production and imports	9	1,097.9	1,130.0	1,109.8	1,128.5	1,130.9	1,128.4	1,132.2
Less: Subsidies	10	61.6	60.8	62.7	60.8	61.0	60.6	60.9
Net operating surplus	11	3,767.6	3,963.4	3,889.0	3,921.4	3,898.0	3,999.8	4,034.2
Private enterprises.....	12	3,794.1	3,997.4	3,920.1	3,953.4	3,932.1	4,035.3	4,068.7
Net interest and miscellaneous payments, domestic industries.....	13	706.4	683.8	694.9	696.0	671.1	695.9	672.2
Business current transfer payments (net).....	14	132.6	128.0	127.4	130.5	127.9	123.8	129.7
Proprietors' income with inventory valuation and capital consumption adjustments.....	15	1,157.3	1,202.3	1,165.3	1,184.3	1,194.9	1,205.4	1,224.7
Rental income of persons with capital consumption adjustment.....	16	409.7	462.6	430.3	445.3	452.8	471.0	481.5
Corporate profits with inventory valuation and capital consumption adjustments, domestic industries.....	17	1,388.1	1,520.6	1,502.2	1,497.2	1,485.3	1,539.3	1,560.6
Taxes on corporate income.....	18	379.0	449.3	370.4	453.6	443.3	452.4	448.0
Profits after tax with inventory valuation and capital consumption adjustments.....	19	1,009.0	1,071.3	1,131.8	1,043.7	1,042.0	1,086.8	1,112.6
Net dividends.....	20	554.0	643.8	562.2	581.9	622.3	618.3	752.7
Undistributed corporate profits with inventory valuation and capital consumption adjustments.....	21	455.0	427.5	569.6	461.8	419.7	468.5	359.9
Current surplus of government enterprises.....	22	-26.5	-34.0	-31.1	-32.0	-34.1	-35.5	-34.5
Consumption of fixed capital	23	1,936.8	2,011.7	1,966.6	1,984.9	2,004.8	2,019.8	2,037.4
Private.....	24	1,587.4	1,647.8	1,611.0	1,625.9	1,642.0	1,654.2	1,669.0
Government.....	25	349.4	363.9	355.5	359.0	362.8	365.6	368.4
Addendum:								
Statistical discrepancy.....	26	31.9	67.2	70.3	1.1	77.7	138.5	51.7

Table 1.12. National Income by Type of Income
[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
National income	1	13,358.9	13,848.8	13,548.1	13,707.2	13,750.5	13,895.9	14,041.7
Compensation of employees	2	8,295.2	8,565.8	8,340.1	8,495.7	8,527.7	8,577.6	8,662.1
Wage and salary accruals	3	6,661.3	6,880.7	6,692.4	6,825.9	6,849.2	6,888.5	6,959.3
Government	4	1,195.3	1,201.5	1,192.5	1,199.1	1,199.8	1,203.3	1,203.7
Other	5	5,466.0	5,679.2	5,499.9	5,626.8	5,649.4	5,685.3	5,755.6
Supplements to wages and salaries	6	1,633.9	1,685.1	1,647.7	1,669.8	1,678.5	1,689.1	1,702.8
Employer contributions for employee pension and insurance funds	7	1,139.0	1,172.1	1,151.5	1,159.6	1,167.7	1,176.2	1,185.1
Employer contributions for government social insurance	8	494.9	512.9	496.2	510.2	510.8	512.9	517.8
Proprietors' income with IVA and CCAAdj	9	1,157.3	1,202.3	1,165.3	1,184.3	1,194.9	1,205.4	1,224.7
Farm	10	54.6	56.2	54.4	52.3	52.5	59.4	60.7
Nonfarm	11	1,102.8	1,146.1	1,110.9	1,132.1	1,142.4	1,146.0	1,164.0
Rental income of persons with CCAAdj	12	409.7	462.6	430.3	445.3	452.8	471.0	481.5
Corporate profits with IVA and CCAAdj	13	1,827.0	1,950.6	1,953.1	1,900.1	1,921.9	1,967.6	2,013.0
Taxes on corporate income	14	379.0	449.3	370.4	453.6	443.3	452.4	448.0
Profits after tax with IVA and CCAAdj	15	1,447.9	1,501.3	1,582.8	1,446.5	1,478.5	1,515.2	1,565.0
Net dividends	16	697.2	779.9	717.9	727.1	747.5	760.3	884.6
Undistributed profits with IVA and CCAAdj	17	750.7	721.4	864.9	719.4	731.0	754.8	680.5
Net interest and miscellaneous payments	18	527.4	504.3	515.9	515.6	489.5	518.2	493.8
Taxes on production and imports	19	1,097.9	1,130.0	1,109.8	1,128.5	1,130.9	1,128.4	1,132.2
Less: Subsidies	20	61.6	60.8	62.7	60.8	61.0	60.6	60.9
Business current transfer payments (net)	21	132.6	128.0	127.4	130.5	127.9	123.8	129.7
To persons (net)	22	44.9	45.9	43.9	45.3	45.8	46.1	46.6
To government (net)	23	94.8	84.4	94.6	93.6	86.7	78.3	79.0
To the rest of the world (net)	24	-7.1	-2.4	-11.0	-8.4	-4.6	-0.7	4.1
Current surplus of government enterprises	25	-26.5	-34.0	-31.1	-32.0	-34.1	-35.5	-34.5
Addenda for corporate cash flow:								
Net cash flow with IVA	26	1,850.7	1,834.1	2,005.6	1,835.8	1,841.8	1,874.3	1,784.5
Undistributed profits with IVA and CCAAdj	27	750.7	721.4	864.9	719.4	731.0	754.8	680.5
Consumption of fixed capital	28	1,061.9	1,107.5	1,079.9	1,092.6	1,104.3	1,111.6	1,121.4
Less: Capital transfers paid (net)	29	-38.1	-5.2	-60.8	-23.8	-6.5	-7.9	17.4
Addenda:								
Proprietors' income with IVA and CCAAdj	30	1,157.3	1,202.3	1,165.3	1,184.3	1,194.9	1,205.4	1,224.7
Farm	31	54.6	56.2	54.4	52.3	52.5	59.4	60.7
Proprietors' income with IVA	32	60.5	62.2	60.4	58.2	58.5	65.4	66.6
Capital consumption adjustment	33	-5.9	-6.0	-6.0	-6.0	-6.0	-6.0	-6.0
Nonfarm	34	1,102.8	1,146.1	1,110.9	1,132.1	1,142.4	1,146.0	1,164.0
Proprietors' income (without IVA and CCAAdj)	35	902.6	1,008.1	903.1	996.0	999.3	1,011.3	1,026.0
Inventory valuation adjustment	36	-8.9	-2.0	-3.2	-4.1	3.2	-5.2	-1.8
Capital consumption adjustment	37	209.0	140.0	210.9	140.2	139.9	140.0	139.8
Rental income of persons with CCAAdj	38	409.7	462.6	430.3	445.3	452.8	471.0	481.5
Rental income of persons (without CCAAdj)	39	424.4	477.4	445.0	459.9	467.5	485.7	496.4
Capital consumption adjustment	40	-14.7	-14.7	-14.7	-14.6	-14.7	-14.8	-14.9
Corporate profits with IVA and CCAAdj	41	1,827.0	1,950.6	1,953.1	1,900.1	1,921.9	1,967.6	2,013.0
Corporate profits with IVA	42	1,791.6	2,151.3	1,923.5	2,100.8	2,124.3	2,167.5	2,212.5
Profits before tax (without IVA and CCAAdj)	43	1,854.1	2,162.2	1,936.4	2,124.5	2,108.2	2,194.4	2,221.7
Taxes on corporate income	44	379.0	449.3	370.4	453.6	443.3	452.4	448.0
Profits after tax (without IVA and CCAAdj)	45	1,475.1	1,712.9	1,566.1	1,670.9	1,664.9	1,742.0	1,773.7
Net dividends	46	697.2	779.9	717.9	727.1	747.5	760.3	884.6
Undistributed profits (without IVA and CCAAdj)	47	777.9	933.0	848.2	943.7	917.4	981.6	889.2
Inventory valuation adjustment	48	-62.6	-10.9	-12.9	-23.7	16.0	-26.8	-9.2
Capital consumption adjustment	49	35.4	-200.6	29.6	-200.7	-202.4	-200.0	-199.5

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

Table 1.14. Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Gross value added of corporate business ¹	1	8,493.4	8,865.5	8,660.4	8,784.3	8,793.7	8,894.3	8,989.9
Consumption of fixed capital.....	2	1,061.9	1,107.5	1,079.9	1,092.6	1,104.3	1,111.6	1,121.4
Net value added.....	3	7,431.5	7,758.1	7,580.5	7,691.7	7,689.4	7,782.7	7,868.5
Compensation of employees.....	4	5,057.8	5,248.9	5,091.3	5,201.3	5,222.4	5,255.3	5,316.8
Wage and salary accruals.....	5	4,173.2	4,335.4	4,199.1	4,295.5	4,312.7	4,340.1	4,393.6
Supplements to wages and salaries.....	6	884.6	913.5	892.3	905.8	909.7	915.2	923.3
Taxes on production and imports less subsidies.....	7	694.1	705.6	701.8	705.1	705.9	704.4	707.1
Net operating surplus.....	8	1,679.6	1,803.5	1,787.4	1,785.3	1,761.0	1,823.1	1,844.5
Net interest and miscellaneous payments.....	9	183.4	178.5	180.8	181.3	175.4	181.5	175.8
Business current transfer payments (net).....	10	108.1	104.4	104.5	106.7	100.3	102.4	108.1
Corporate profits with IVA and CCAAdj.....	11	1,388.1	1,520.6	1,502.2	1,497.2	1,485.3	1,539.3	1,560.6
Taxes on corporate income.....	12	379.0	449.3	370.4	453.6	443.3	452.4	448.0
Profits after tax with IVA and CCAAdj.....	13	1,009.0	1,071.3	1,131.8	1,043.7	1,042.0	1,086.8	1,112.6
Net dividends.....	14	554.0	643.8	562.2	581.9	622.3	618.3	752.7
Undistributed profits with IVA and CCAAdj.....	15	455.0	427.5	569.6	461.8	419.7	468.5	359.9
Gross value added of financial corporate business ¹	16	1,126.8	1,183.1	1,179.9	1,178.8	1,122.9	1,200.6	1,230.0
Gross value added of nonfinancial corporate business ¹	17	7,366.7	7,682.5	7,480.5	7,605.5	7,670.8	7,693.7	7,759.9
Consumption of fixed capital.....	18	893.7	933.5	909.7	920.8	930.8	937.1	945.5
Net value added.....	19	6,473.0	6,748.9	6,570.8	6,684.7	6,740.1	6,756.5	6,814.4
Compensation of employees.....	20	4,472.7	4,659.6	4,502.9	4,607.1	4,644.8	4,673.7	4,712.9
Wage and salary accruals.....	21	3,687.5	3,848.7	3,710.8	3,803.0	3,837.2	3,861.3	3,893.3
Supplements to wages and salaries.....	22	785.2	810.9	792.1	804.1	807.6	812.4	819.6
Taxes on production and imports less subsidies.....	23	645.8	657.4	653.1	656.1	657.8	656.9	658.8
Net operating surplus.....	24	1,354.5	1,431.9	1,414.8	1,421.6	1,437.5	1,425.9	1,442.7
Net interest and miscellaneous payments.....	25	255.9	258.9	262.5	263.2	254.2	263.4	254.7
Business current transfer payments (net).....	26	91.5	84.7	91.3	90.0	87.1	80.5	81.2
Corporate profits with IVA and CCAAdj.....	27	1,007.1	1,088.3	1,061.0	1,068.3	1,096.1	1,082.0	1,106.8
Taxes on corporate income.....	28	246.8	307.6	241.2	304.3	304.6	307.9	313.6
Profits after tax with IVA and CCAAdj.....	29	760.3	780.7	819.8	764.0	791.6	774.1	793.1
Net dividends.....	30	425.3	467.5	429.7	432.8	454.9	455.7	526.6
Undistributed profits with IVA and CCAAdj.....	31	334.9	313.2	390.2	331.2	336.7	318.4	266.5
Addenda:								
Corporate business:								
Profits before tax (without IVA and CCAAdj).....	32	1,415.2	1,732.2	1,485.5	1,721.6	1,671.7	1,766.1	1,769.3
Profits after tax (without IVA and CCAAdj).....	33	1,036.2	1,282.8	1,115.1	1,268.0	1,228.4	1,313.7	1,321.3
Undistributed profits after tax (without IVA and CCAAdj).....	34	482.2	639.0	552.9	686.1	606.1	695.3	568.6
Inventory valuation adjustment.....	35	-62.6	-10.9	-12.9	-23.7	16.0	-26.8	-9.2
Capital consumption adjustment.....	36	35.4	-200.6	29.6	-200.7	-202.4	-200.0	-199.5
Nonfinancial corporate business:								
Profits before tax (without IVA and CCAAdj).....	37	1,007.0	1,247.5	1,016.3	1,240.4	1,229.8	1,256.5	1,263.2
Profits after tax (without IVA and CCAAdj).....	38	760.2	939.9	775.2	936.1	925.3	948.6	949.5
Inventory valuation adjustment.....	39	-62.6	-10.9	-12.9	-23.7	16.0	-26.8	-9.2
Capital consumption adjustment.....	40	62.7	-148.2	57.6	-148.4	-149.7	-147.7	-147.1
				Value-added, in billions of chained (2005) dollars				
Gross value added of nonfinancial corporate business ²	41	6,595.6	6,779.4	6,685.6	6,768.5	6,803.6	6,738.6	6,807.0
Consumption of fixed capital ³	42	819.7	843.6	828.2	834.5	840.7	846.4	852.7
Net value added ⁴	43	5,776.0	5,935.9	5,857.4	5,934.0	5,963.0	5,892.1	5,954.3

1. Estimates for financial corporate business and nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

2. The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

3. Chained-dollar consumption of fixed capital of nonfinancial corporate business is calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100.

4. Chained-dollar net value added of nonfinancial corporate business is the difference between the gross product and the consumption of fixed capital.

IVA Inventory valuation adjustment
CCAAdj Capital consumption adjustment

Table 1.15. Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business
[Dollars]

	Line	2011	2012	Seasonally adjusted				
				2011	2012			
					IV	I	II	III	IV
Price per unit of real gross value added of nonfinancial corporate business ¹	1	1.117	1.133	1.119	1.124	1.127	1.142	1.140
Compensation of employees (unit labor cost)	2	0.678	0.687	0.674	0.681	0.683	0.694	0.692
Unit nonlabor cost	3	0.286	0.285	0.286	0.285	0.283	0.287	0.285
Consumption of fixed capital	4	0.135	0.138	0.136	0.136	0.137	0.139	0.139
Taxes on production and imports less subsidies plus business current transfer payments (net)	5	0.112	0.109	0.111	0.110	0.109	0.109	0.109
Net interest and miscellaneous payments	6	0.039	0.038	0.039	0.039	0.037	0.039	0.037
Corporate profits with IVA and CCAadj (unit profits from current production)	7	0.153	0.161	0.159	0.158	0.161	0.161	0.163
Taxes on corporate income	8	0.037	0.045	0.036	0.045	0.045	0.046	0.046
Profits after tax with IVA and CCAadj	9	0.115	0.115	0.123	0.113	0.116	0.115	0.117

1. The implicit price deflator for gross value added of nonfinancial corporate business divided by 100. Estimates for nonfinancial corporate business for 2000 and earlier periods are based on the 1987 Standard Industrial Classification (SIC); later estimates for these industries are based on the North American Industry Classification System (NAICS).

Note: The current-dollar gross value added is deflated using the gross value added chain-type price index for nonfinancial industries from the GDP-by-industry accounts. For periods when this price index is not available, the chain-type price index for GDP goods and structures is used.

IVA Inventory valuation adjustment

CCAadj Capital consumption adjustment

Table 1.17.1. Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Production in the United States:								
Gross domestic product	1	1.8	2.2	4.1	2.0	1.3	3.1	0.4
Gross domestic income	2	1.8	2.0	4.5	3.8	-0.7	1.6	2.6
Net domestic product ¹	3	1.8	2.2	4.4	1.9	1.1	3.3	0.1
Net domestic income ¹	4	1.8	2.0	4.8	4.1	-1.1	1.5	2.7
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	2.0	2.1	4.1	0.6	2.1	2.9	0.9
Gross national income	6	2.0	1.9	4.5	2.4	0.1	1.4	3.2
Net national product ¹	7	2.1	2.1	4.4	0.4	2.0	3.0	0.7
Final expenditures by U.S. residents:								
Gross domestic purchases	8	1.7	2.1	4.6	1.8	1.0	2.6	0.0
Final sales to domestic purchasers ²	9	1.8	2.0	2.1	2.2	1.4	1.9	1.5
Purchasing power of income:³								
Command-basis gross domestic product	10	1.4	2.3	3.3	1.6	2.0	4.4	-0.2
Command-basis net domestic product ¹	11	1.4	2.3	3.5	1.5	2.0	4.8	-0.6
Command-basis gross national product	12	1.7	2.2	3.4	0.3	2.8	4.2	0.3
Command-basis net national product ¹	13	1.7	2.2	3.6	0.0	2.9	4.5	0.0
After-tax income received by the personal sector:								
Disposable personal income	14	1.3	1.5	-0.2	3.7	2.2	0.7	6.2

1. In this table, the net measures are the corresponding gross measures less the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross domestic purchases less change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis measures, see NIPA tables 1.8.3 and 1.8.6.

Table 1.17.5. Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Production in the United States:								
Gross domestic product	1	15,075.7	15,684.8	15,321.0	15,478.3	15,585.6	15,811.0	15,864.1
Gross domestic income	2	15,043.8	15,617.5	15,250.7	15,477.1	15,507.9	15,672.6	15,812.5
Net domestic product ¹	3	13,138.9	13,673.1	13,354.5	13,493.4	13,580.8	13,791.3	13,826.7
Net domestic income ¹	4	13,107.0	13,605.8	13,284.2	13,492.3	13,503.1	13,652.8	13,775.0
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	15,327.5	15,927.8	15,585.0	15,693.2	15,832.9	16,054.2	16,130.8
Gross national income	6	15,295.7	15,860.5	15,514.7	15,692.1	15,755.3	15,915.7	16,079.1
Net national product ¹	7	13,390.8	13,916.1	13,618.4	13,708.3	13,828.1	14,034.4	14,093.4
National income ²	8	13,358.9	13,848.8	13,548.1	13,707.2	13,750.5	13,895.9	14,041.7
Final expenditures by U.S. residents:								
Gross domestic purchases	9	15,643.7	16,244.7	15,915.9	16,094.0	16,162.5	16,327.8	16,394.4
Final sales to domestic purchasers ³	10	15,607.1	16,186.6	15,833.8	16,021.5	16,107.8	16,245.6	16,371.6
After-tax income received by the personal sector:								
Disposable personal income	11	11,549.3	11,931.4	11,598.3	11,776.4	11,861.8	11,929.7	12,157.7

1. In this table, net measures are the corresponding gross measures less the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross national income less the depreciation of fixed assets as measured by the consumption of fixed capital.

3. Equals gross domestic purchases less change in private inventories.

Table 1.17.6. Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Production in the United States:								
Gross domestic product	1	13,299.1	13,593.2	13,441.0	13,506.4	13,548.5	13,652.5	13,665.4
Gross domestic income	2	13,270.9	13,534.9	13,379.3	13,505.5	13,481.0	13,533.0	13,621.0
Net domestic product ¹	3	11,522.4	11,778.9	11,650.7	11,706.6	11,739.2	11,833.6	11,836.3
Net domestic income ¹	4	11,494.4	11,721.0	11,589.3	11,705.6	11,672.0	11,714.8	11,792.0
Production by labor and capital supplied by U.S. residents:								
Gross national product	5	13,522.0	13,803.8	13,672.9	13,693.8	13,763.6	13,862.9	13,895.0
Gross national income	6	13,493.8	13,745.5	13,611.2	13,692.9	13,696.0	13,743.3	13,850.5
Net national product ¹	7	11,745.0	11,989.3	11,882.2	11,893.9	11,954.0	12,043.7	12,065.5
Final expenditures by U.S. residents:								
Gross domestic purchases	8	13,698.8	13,985.8	13,851.4	13,914.4	13,948.5	14,039.3	14,040.8
Final sales to domestic purchasers ²	9	13,664.2	13,931.2	13,771.3	13,847.5	13,897.1	13,963.6	14,016.6
Purchasing power of income: ³								
Command-basis gross domestic product	10	13,200.2	13,503.4	13,327.5	13,381.0	13,448.8	13,595.2	13,587.2
Command-basis net domestic product ¹	11	11,428.0	11,693.6	11,541.8	11,586.0	11,644.0	11,780.6	11,762.6
Command-basis gross national product	12	13,420.7	13,712.6	13,557.2	13,566.7	13,662.3	13,804.3	13,815.6
Command-basis net national product ¹	13	11,647.1	11,901.4	11,769.9	11,770.5	11,856.0	11,988.3	11,989.5
After-tax income received by the personal sector:								
Disposable personal income	14	10,149.7	10,304.4	10,121.5	10,213.9	10,270.6	10,288.8	10,444.0

1. In this table, net measures are the corresponding gross measures less the depreciation of fixed assets as measured by the consumption of fixed capital.

2. Equals gross domestic purchases less change in private inventories.

3. The command-basis estimates (lines 10-13) measure the purchasing power of the income generated by the sale of goods and services produced; they reflect gains or losses in real income resulting from changes in the terms of trade for exports and imports. For more detail on the command-basis estimates, see NIPA tables 1.8.3 and 1.8.6.

2. Personal Income and Outlays

Table 2.1. Personal Income and Its Disposition

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Personal income	1	12,947.3	13,407.2	13,017.4	13,227.1	13,327.0	13,406.2	13,668.5
Compensation of employees, received.....	2	8,295.2	8,565.8	8,340.1	8,495.7	8,527.7	8,577.6	8,662.1
Wage and salary disbursements.....	3	6,661.3	6,880.7	6,692.4	6,825.9	6,849.2	6,888.5	6,959.3
Private industries.....	4	5,466.0	5,679.2	5,499.9	5,626.8	5,649.4	5,685.3	5,755.6
Government.....	5	1,195.3	1,201.5	1,192.5	1,199.1	1,199.8	1,203.3	1,203.7
Supplements to wages and salaries.....	6	1,633.9	1,685.1	1,647.7	1,669.8	1,678.5	1,689.1	1,702.8
Employer contributions for employee pension and insurance funds.....	7	1,139.0	1,172.1	1,151.5	1,159.6	1,167.7	1,176.2	1,185.1
Employer contributions for government social insurance.....	8	494.9	512.9	496.2	510.2	510.8	512.9	517.8
Proprietors' income with inventory valuation and capital consumption adjustments.....	9	1,157.3	1,202.3	1,165.3	1,184.3	1,194.9	1,205.4	1,224.7
Farm.....	10	54.6	56.2	54.4	52.3	52.5	59.4	60.7
Nonfarm.....	11	1,102.8	1,146.1	1,110.9	1,132.1	1,142.4	1,146.0	1,164.0
Rental income of persons with capital consumption adjustment.....	12	409.7	462.6	430.3	445.3	452.8	471.0	481.5
Personal income receipts on assets.....	13	1,685.1	1,749.7	1,684.6	1,696.4	1,730.8	1,712.8	1,858.7
Personal interest income.....	14	1,008.8	992.6	988.0	991.8	1,006.1	975.3	997.2
Personal dividend income.....	15	676.3	757.0	696.6	704.6	724.6	737.5	861.5
Personal current transfer receipts.....	16	2,319.2	2,375.1	2,319.9	2,348.0	2,365.2	2,388.0	2,399.2
Government social benefits to persons.....	17	2,274.3	2,329.2	2,276.0	2,302.7	2,319.5	2,341.8	2,352.6
Social security ¹	18	713.3	762.2	721.9	753.2	759.4	765.1	771.0
Medicare ²	19	545.1	562.0	553.1	555.9	556.9	566.2	569.1
Medicaid.....	20	403.9	415.3	392.0	397.6	413.9	424.2	425.4
Unemployment insurance.....	21	108.0	80.9	100.9	94.2	83.8	74.9	70.7
Veterans' benefits.....	22	63.3	72.3	64.7	68.8	71.5	74.0	74.7
Other.....	23	440.8	436.5	443.5	433.0	433.9	437.4	441.7
Other current transfer receipts, from business (net).....	24	44.9	45.9	43.9	45.3	45.8	46.1	46.6
Less: Contributions for government social insurance, domestic.....	25	919.3	948.3	922.8	942.6	944.4	948.7	957.6
Less: Personal current taxes	26	1,398.0	1,475.8	1,419.1	1,450.8	1,465.2	1,476.5	1,510.8
Equals: Disposable personal income	27	11,549.3	11,931.4	11,598.3	11,776.4	11,861.8	11,929.7	12,157.7
Less: Personal outlays	28	11,059.9	11,460.3	11,205.6	11,348.7	11,406.1	11,494.7	11,591.7
Personal consumption expenditures.....	29	10,729.0	11,119.6	10,873.8	11,007.2	11,067.2	11,154.4	11,249.6
Personal interest payments ³	30	168.0	172.7	167.0	175.4	171.2	171.6	172.6
Personal current transfer payments.....	31	162.8	168.0	164.8	166.1	167.7	168.6	169.4
To government.....	32	88.9	91.5	89.8	90.5	91.3	92.0	92.3
To the rest of the world (net).....	33	73.9	76.4	75.1	75.5	76.4	76.6	77.1
Equals: Personal saving	34	489.4	471.1	392.7	427.7	455.7	435.1	566.0
Personal saving as a percentage of disposable personal income	35	4.2	3.9	3.4	3.6	3.8	3.6	4.7
Addenda:								
Personal income excluding current transfer receipts, billions of chained (2005) dollars ⁴	36	9,340.0	9,527.8	9,335.4	9,435.7	9,491.3	9,502.6	9,680.8
Disposable personal income:								
Total, billions of chained (2005) dollars ⁴	37	10,149.7	10,304.4	10,121.5	10,213.9	10,270.6	10,288.8	10,444.0
Per capita:								
Current dollars.....	38	37,013	37,964	37,065	37,573	37,781	37,925	38,576
Chained (2005) dollars.....	39	32,527	32,788	32,346	32,588	32,713	32,708	33,138
Population (midperiod, thousands).....	40	312,036	314,278	312,917	313,425	313,960	314,564	315,162
Percent change from preceding period:								
Disposable personal income, current dollars	41	3.8	3.3	0.9	6.3	2.9	2.3	7.9
Disposable personal income, chained (2005) dollars	42	1.3	1.5	-0.2	3.7	2.2	0.7	6.2

1. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.

2. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.

3. Consists of nonmortgage interest paid by households.

4. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 2.2B. Wage and Salary Disbursements by Industry

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Wage and salary disbursements	1	6,661.3	6,880.7	6,692.4	6,825.9	6,849.2	6,888.5	6,959.3
Private industries	2	5,466.0	5,679.2	5,499.9	5,626.8	5,649.4	5,685.3	5,755.6
Goods-producing industries.....	3	1,108.6	1,158.3	1,107.4	1,144.0	1,161.8	1,162.1	1,165.1
Manufacturing.....	4	706.6	740.0	701.0	723.1	744.3	746.2	746.6
Services-producing industries.....	5	4,357.4	4,521.0	4,392.5	4,482.7	4,487.6	4,523.1	4,590.5
Trade, transportation, and utilities.....	6	1,050.1	1,101.8	1,056.6	1,083.3	1,098.4	1,105.2	1,120.4
Other services-producing industries ¹	7	3,307.3	3,419.2	3,335.9	3,399.4	3,389.2	3,417.9	3,470.2
Government	8	1,195.3	1,201.5	1,192.5	1,199.1	1,199.8	1,203.3	1,203.7

1. Other services-producing industries consists of information; finance and insurance; real estate and rental and leasing; professional, scientific, and technical services; management of companies and enterprises, administrative and support and waste management and remediation services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 2.3.1. Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	2.5	1.9	2.0	2.4	1.5	1.6	1.8
Goods	2	3.8	3.1	5.4	4.7	0.3	3.6	4.3
Durable goods	3	7.2	7.8	13.9	11.5	-0.2	8.9	13.6
Motor vehicles and parts	4	5.5	7.5	28.6	13.0	-9.8	10.1	22.5
Furnishings and durable household equipment	5	5.8	5.8	9.8	8.6	-0.7	5.7	4.3
Recreational goods and vehicles	6	11.7	10.9	11.8	13.1	7.2	11.5	11.6
Other durable goods	7	4.1	5.5	-3.6	9.8	8.6	6.2	12.6
Nondurable goods	8	2.3	0.9	1.8	1.6	0.6	1.2	0.1
Food and beverages purchased for off-premises consumption	9	2.5	0.1	0.3	0.0	-0.5	0.2	-0.1
Clothing and footwear	10	3.5	1.1	3.4	5.9	-4.9	5.3	-1.5
Gasoline and other energy goods	11	-3.5	-1.1	0.5	-2.5	8.5	-2.9	-6.0
Other nondurable goods	12	4.3	2.6	3.1	3.5	0.3	2.4	4.0
Services	13	1.9	1.2	0.3	1.3	2.1	0.6	0.6
Household consumption expenditures (for services)	14	1.8	1.1	0.5	1.4	1.5	0.8	0.6
Housing and utilities	15	0.5	0.0	-3.4	-2.2	5.5	1.3	-4.2
Health care	16	3.4	1.9	3.7	3.7	-1.3	2.7	2.3
Transportation services	17	2.2	1.5	-1.1	1.6	2.9	1.5	0.6
Recreation services	18	2.5	1.2	0.6	-0.6	2.9	0.7	-1.0
Food services and accommodations	19	3.7	3.4	4.7	4.8	1.1	1.3	8.0
Financial services and insurance	20	-0.3	0.5	-2.0	3.8	-0.1	-4.8	2.6
Other services	21	1.7	0.8	3.0	1.1	-0.1	0.4	1.5
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	3.8	3.6	-4.9	-1.2	16.3	-4.1	-0.9
Gross output of nonprofit institutions ²	23	2.7	2.6	3.1	4.1	0.6	4.6	-0.2
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	2.3	2.2	6.0	5.9	-4.1	7.7	0.0
Addenda:								
PCE excluding food and energy ⁴	25	2.9	2.2	3.1	3.5	0.3	1.7	3.4
Energy goods and services ⁵	26	-2.8	-1.5	-10.1	-8.7	23.7	1.4	-16.3
Market-based PCE ⁶	27	2.8	1.9	2.2	2.3	1.5	2.0	2.1
Market-based PCE excluding food and energy ⁶	28	3.3	2.4	3.5	3.5	0.1	2.3	3.9

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.2. Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Percent change at annual rate:								
Personal consumption expenditures (PCE)	1	2.5	1.9	2.0	2.4	1.5	1.6	1.8
Percentage points at annual rates:								
Goods	2	1.26	1.03	1.81	1.57	0.11	1.20	1.45
Durable goods	3	0.74	0.82	1.40	1.20	-0.02	0.93	1.41
Motor vehicles and parts	4	0.18	0.26	0.88	0.45	-0.37	0.35	0.75
Furnishings and durable household equipment	5	0.14	0.14	0.22	0.20	-0.02	0.13	0.10
Recreational goods and vehicles	6	0.36	0.33	0.35	0.39	0.22	0.35	0.35
Other durable goods	7	0.07	0.09	-0.06	0.16	0.14	0.10	0.21
Nondurable goods	8	0.51	0.22	0.41	0.38	0.14	0.27	0.03
Food and beverages purchased for off-premises consumption	9	0.18	0.01	0.02	0.00	-0.04	0.02	-0.01
Clothing and footwear	10	0.11	0.04	0.11	0.19	-0.17	0.17	-0.05
Gasoline and other energy goods	11	-0.13	-0.04	0.02	-0.10	0.32	-0.12	-0.25
Other nondurable goods	12	0.35	0.22	0.26	0.29	0.02	0.20	0.33
Services	13	1.27	0.82	0.22	0.87	1.39	0.37	0.39
Household consumption expenditures (for services)	14	1.17	0.72	0.36	0.90	0.98	0.49	0.41
Housing and utilities	15	0.10	0.00	-0.63	-0.39	0.95	0.23	-0.77
Health care	16	0.56	0.31	0.59	0.59	-0.21	0.43	0.37
Transportation services	17	0.06	0.04	-0.03	0.04	0.08	0.04	0.02
Recreation services	18	0.09	0.04	0.02	-0.02	0.10	0.03	-0.04
Food services and accommodations	19	0.23	0.21	0.29	0.30	0.07	0.08	0.50
Financial services and insurance	20	-0.02	0.04	-0.15	0.28	-0.01	-0.36	0.19
Other services	21	0.15	0.07	0.26	0.10	-0.01	0.04	0.13
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	0.10	0.10	-0.14	-0.03	0.41	-0.11	-0.02
Gross output of nonprofit institutions ²	23	0.29	0.28	0.34	0.44	0.07	0.50	-0.02
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	0.19	0.18	0.47	0.47	-0.34	0.61	0.00
Addenda:								
PCE excluding food and energy ⁴	25	2.52	1.94	2.64	2.97	0.30	1.48	2.89
Energy goods and services ⁵	26	-0.17	-0.09	-0.64	-0.53	1.24	0.08	-1.05
Market-based PCE ⁶	27	2.45	1.68	1.97	2.05	1.29	1.80	1.85
Market-based PCE excluding food and energy ⁶	28	2.44	1.77	2.58	2.58	0.08	1.70	2.91

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.3. Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	107.103	109.085	107.790	108.443	108.849	109.276	109.773
Goods	2	108.263	111.578	109.462	110.722	110.812	111.796	112.981
Durable goods	3	112.395	121.148	115.736	118.937	118.866	121.423	125.364
Motor vehicles and parts	4	85.117	91.461	88.208	90.938	88.628	90.778	95.501
Furnishings and durable household equipment	5	104.304	110.381	107.237	109.473	109.288	110.801	111.962
Recreational goods and vehicles	6	162.589	180.246	168.960	174.233	177.288	182.197	187.268
Other durable goods	7	112.309	118.474	112.235	114.886	117.291	119.061	122.658
Nondurable goods	8	106.236	107.223	106.510	106.938	107.096	107.413	107.445
Food and beverages purchased for off-premises consumption	9	106.326	106.415	106.500	106.497	106.355	106.418	106.390
Clothing and footwear	10	111.445	112.692	111.521	113.140	111.721	113.169	112.739
Gasoline and other energy goods	11	89.387	88.411	88.294	87.727	89.529	88.874	87.513
Other nondurable goods	12	112.498	115.429	113.768	114.739	114.816	115.505	116.657
Services	13	106.543	107.854	106.970	107.318	107.882	108.031	108.186
Household consumption expenditures (for services)	14	105.426	106.615	105.792	106.165	106.573	106.776	106.946
Housing and utilities	15	106.010	106.011	105.651	105.064	106.484	106.823	105.672
Health care	16	113.724	115.882	114.580	115.617	115.239	116.006	116.666
Transportation services	17	87.031	88.322	87.306	87.648	88.279	88.612	88.748
Recreation services	18	105.379	106.599	106.163	106.001	106.753	106.950	106.690
Food services and accommodations	19	105.871	109.455	107.279	108.537	108.821	109.174	111.289
Financial services and insurance	20	97.617	98.131	97.683	98.593	98.568	97.365	97.996
Other services	21	103.735	104.552	104.126	104.423	104.397	104.503	104.885
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	137.017	142.015	139.265	138.843	144.189	142.679	142.348
Gross output of nonprofit institutions ²	23	115.612	118.570	116.607	117.775	117.960	119.303	119.243
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	109.037	111.422	109.683	111.258	110.096	112.162	112.172
Addenda:								
PCE excluding food and energy ⁴	25	108.181	110.606	109.141	110.072	110.166	110.634	111.553
Energy goods and services ⁵	26	93.071	91.713	90.972	88.930	93.796	94.111	90.015
Market-based PCE ⁶	27	107.547	109.598	108.255	108.881	109.276	109.831	110.405
Market-based PCE excluding food and energy ⁶	28	108.888	111.468	109.916	110.862	110.891	111.519	112.600

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas services.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.4. Price Indexes for Personal Consumption Expenditures by Major Type of Product

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	113.790	115.790	114.593	115.300	115.496	115.952	116.412
Goods	2	108.822	110.203	109.569	110.256	109.743	110.261	110.550
Durable goods	3	90.799	89.576	90.381	90.157	89.888	89.358	88.900
Motor vehicles and parts	4	107.528	108.994	108.363	108.293	109.425	109.125	109.135
Furnishings and durable household equipment	5	92.359	92.179	92.045	92.447	92.443	92.114	91.663
Recreational goods and vehicles	6	66.873	62.771	65.093	64.219	63.258	62.263	61.343
Other durable goods	7	114.252	114.980	115.402	115.851	114.447	114.743	114.881
Nondurable goods	8	119.430	122.427	120.879	122.136	121.472	122.659	123.439
Food and beverages purchased for off-premises consumption	9	118.230	120.887	120.111	120.497	120.720	120.901	121.430
Clothing and footwear	10	99.778	103.382	101.614	102.208	103.457	103.799	104.063
Gasoline and other energy goods	11	157.728	163.843	159.324	165.192	157.431	164.016	168.732
Other nondurable goods	12	114.571	116.471	115.376	116.108	116.244	116.818	116.713
Services	13	116.435	118.779	117.270	117.989	118.576	118.997	119.553
Household consumption expenditures (for services)	14	117.164	119.646	118.065	118.810	119.427	119.901	120.444
Housing and utilities	15	115.037	117.175	115.960	116.391	116.801	117.328	118.179
Health care	16	117.675	119.866	118.419	118.975	119.566	120.255	120.668
Transportation services	17	121.355	123.834	122.592	123.445	124.011	123.781	124.098
Recreation services	18	114.064	117.248	114.874	116.300	116.871	117.681	118.139
Food services and accommodations	19	118.699	122.112	119.849	120.894	122.045	122.517	122.993
Financial services and insurance	20	118.374	120.969	119.094	120.166	120.690	121.361	121.659
Other services	21	118.613	121.291	119.683	120.609	121.435	121.304	121.815
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	100.644	100.239	100.155	100.339	100.337	99.745	100.533
Gross output of nonprofit institutions ²	23	115.204	117.254	115.798	116.389	117.020	117.503	118.106
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	120.770	123.815	121.803	122.556	123.443	124.367	124.893
Addenda:								
PCE excluding food and energy ⁴	25	111.802	113.711	112.500	113.122	113.603	113.912	114.208
Energy goods and services ⁵	26	140.957	143.543	142.010	144.815	139.624	143.155	146.577
Market-based PCE ⁶	27	113.641	115.741	114.510	115.231	115.407	115.944	116.381
Market-based PCE excluding food and energy ⁶	28	111.311	113.321	112.069	112.693	113.196	113.576	113.819

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.5. Personal Consumption Expenditures by Major Type of Product

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	10,729.0	11,119.6	10,873.8	11,007.2	11,067.2	11,154.4	11,249.6
Goods	2	3,624.8	3,783.2	3,690.0	3,755.9	3,741.5	3,792.5	3,842.8
Durable goods.....	3	1,146.4	1,218.9	1,175.1	1,204.6	1,200.3	1,218.9	1,252.0
Motor vehicles and parts.....	4	373.6	407.0	390.3	402.1	396.0	404.5	425.5
Furnishings and durable household equipment.....	5	251.7	265.8	257.9	264.6	264.0	266.7	268.1
Recreational goods and vehicles.....	6	340.1	354.0	344.2	350.2	351.0	355.1	359.5
Other durable goods.....	7	181.0	192.1	182.7	187.7	189.4	192.7	198.8
Nondurable goods.....	8	2,478.4	2,564.2	2,515.0	2,551.3	2,541.2	2,573.6	2,590.8
Food and beverages purchased for off-premises consumption.....	9	810.2	829.1	824.4	827.0	827.5	829.2	832.6
Clothing and footwear.....	10	349.2	365.9	355.9	363.1	363.0	368.9	368.4
Gasoline and other energy goods.....	11	428.3	440.3	427.6	440.5	428.5	443.1	448.9
Other nondurable goods.....	12	890.7	929.1	907.1	920.6	922.3	932.4	940.9
Services	13	7,104.2	7,336.5	7,183.8	7,251.3	7,325.7	7,361.9	7,406.9
Household consumption expenditures (for services).....	14	6,812.3	7,035.1	6,888.5	6,956.4	7,019.4	7,060.6	7,103.9
Housing and utilities.....	15	1,929.9	1,965.9	1,938.9	1,935.2	1,968.3	1,983.5	1,976.4
Health care.....	16	1,751.6	1,818.1	1,775.9	1,800.4	1,803.5	1,825.9	1,842.6
Transportation services.....	17	302.0	312.8	306.1	309.4	313.0	313.6	314.9
Recreation services.....	18	394.5	410.2	400.3	404.6	409.5	413.1	413.7
Food services and accommodations.....	19	670.9	713.6	686.4	700.5	709.0	714.1	730.7
Financial services and insurance.....	20	807.1	829.1	812.5	827.5	830.9	825.3	832.7
Other services.....	21	956.2	985.5	968.4	978.7	985.2	985.1	992.9
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	291.9	301.4	295.3	295.0	306.3	301.3	303.0
Gross output of nonprofit institutions ²	23	1,164.5	1,215.5	1,180.5	1,198.4	1,206.8	1,225.6	1,231.3
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	872.5	914.1	885.2	903.5	900.5	924.3	928.3
Addenda:								
PCE excluding food and energy ⁴	25	9,271.1	9,640.6	9,411.4	9,544.2	9,593.0	9,659.9	9,765.4
Energy goods and services ⁵	26	647.7	649.9	638.0	636.0	646.8	665.3	651.6
Market-based PCE ⁶	27	9,454.8	9,813.1	9,589.5	9,705.7	9,755.8	9,851.0	9,939.8
Market-based PCE excluding food and energy ⁶	28	7,997.2	8,334.4	8,127.5	8,243.0	8,281.9	8,356.8	8,455.9

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 2.3.6. Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	9,428.8	9,603.3	9,489.3	9,546.8	9,582.5	9,620.1	9,663.9
Goods	2	3,331.0	3,432.9	3,367.9	3,406.6	3,409.4	3,439.7	3,476.1
Durable goods.....	3	1,262.6	1,360.9	1,300.1	1,336.1	1,335.3	1,364.0	1,408.3
Motor vehicles and parts.....	4	347.4	373.3	360.1	371.2	361.8	370.5	389.8
Furnishings and durable household equipment.....	5	272.5	288.4	280.2	286.0	285.5	289.5	292.5
Recreational goods and vehicles.....	6	508.6	563.8	528.5	545.0	554.6	569.9	585.9
Other durable goods.....	7	158.4	167.1	158.3	162.1	165.5	168.0	173.0
Nondurable goods.....	8	2,075.2	2,094.5	2,080.5	2,088.9	2,092.0	2,098.2	2,098.8
Food and beverages purchased for off-premises consumption.....	9	685.3	685.8	686.4	686.4	685.4	685.9	685.7
Clothing and footwear.....	10	350.0	353.9	350.2	355.3	350.8	355.4	354.0
Gasoline and other energy goods.....	11	271.5	268.6	268.2	266.5	272.0	270.0	265.9
Other nondurable goods.....	12	777.4	797.7	786.2	792.9	793.5	798.2	806.2
Services	13	6,101.5	6,176.6	6,126.0	6,145.9	6,178.2	6,186.7	6,195.6
Household consumption expenditures (for services).....	14	5,814.3	5,879.9	5,834.5	5,855.1	5,877.6	5,888.8	5,898.2
Housing and utilities.....	15	1,677.7	1,677.7	1,672.0	1,662.7	1,685.2	1,690.6	1,672.3
Health care.....	16	1,488.5	1,516.8	1,499.7	1,513.3	1,508.4	1,518.4	1,527.0
Transportation services.....	17	248.9	252.6	249.7	250.6	252.4	253.4	253.8
Recreation services.....	18	345.9	349.9	348.5	347.9	350.4	351.0	350.2
Food services and accommodations.....	19	565.2	584.4	572.8	579.5	581.0	582.9	594.2
Financial services and insurance.....	20	681.8	685.4	682.2	688.6	688.4	680.0	684.4
Other services.....	21	806.1	812.5	809.2	811.5	811.3	812.1	815.1
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	290.1	300.7	294.8	293.9	305.3	302.1	301.4
Gross output of nonprofit institutions ²	23	1,010.8	1,036.7	1,019.5	1,029.7	1,031.3	1,043.1	1,042.5
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	722.5	738.3	729.7	737.2	729.5	743.2	743.2
Residual.....	25	-44.7	-73.0	-55.7	-65.2	-65.5	-75.6	-85.3
Addenda:								
PCE excluding food and energy ⁴	26	8,292.4	8,478.3	8,366.0	8,437.3	8,444.6	8,480.4	8,550.8
Energy goods and services ⁵	27	459.5	452.8	449.2	439.1	463.1	464.7	444.4
Market-based PCE ⁶	28	8,319.9	8,478.6	8,374.6	8,423.0	8,453.6	8,496.6	8,541.0
Market-based PCE excluding food and energy ⁶	29	7,184.5	7,354.8	7,252.4	7,314.8	7,316.7	7,358.2	7,429.5

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.
2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).
3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.
4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.
5. Consists of gasoline and other energy goods and of electricity and gas.
6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 2.3.7. Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product

	Line	2011	2012	Seasonally adjusted at annual rates					
				2011	2012				
					IV	I	II	III	IV
Personal consumption expenditures (PCE)	1	2.4	1.8	1.1	2.5	0.7	1.6	1.6	
Goods	2	3.8	1.3	-0.2	2.5	-1.8	1.9	1.1	
Durable goods	3	-0.9	-1.3	-2.5	-1.0	-1.2	-2.3	-2.0	
Motor vehicles and parts	4	3.4	1.4	-1.0	-0.3	4.2	-1.1	0.0	
Furnishings and durable household equipment	5	-1.5	-0.2	-2.4	2.0	-0.2	-1.4	-1.9	
Recreational goods and vehicles	6	-6.8	-6.1	-7.1	-5.3	-5.9	-6.1	-5.8	
Other durable goods	7	3.0	0.6	3.2	1.6	-4.8	1.0	0.5	
Nondurable goods	8	6.0	2.5	0.8	4.2	-2.2	4.0	2.6	
Food and beverages purchased for off-premises consumption	9	4.0	2.2	3.3	1.3	0.7	0.6	1.8	
Clothing and footwear	10	1.7	3.6	2.0	2.4	5.0	1.3	1.0	
Gasoline and other energy goods	11	25.9	3.9	-7.1	15.6	-17.5	17.8	12.0	
Other nondurable goods	12	1.6	1.7	2.2	2.6	0.5	2.0	-0.4	
Services	13	1.8	2.0	1.7	2.5	2.0	1.4	1.9	
Household consumption expenditures (for services)	14	1.8	2.1	1.8	2.5	2.1	1.6	1.8	
Housing and utilities	15	1.5	1.9	2.2	1.5	1.4	1.8	2.9	
Health care	16	1.8	1.9	1.3	1.9	2.0	2.3	1.4	
Transportation services	17	2.7	2.0	3.4	2.8	1.8	-0.7	1.0	
Recreation services	18	1.7	2.8	2.1	5.1	2.0	2.8	1.6	
Food services and accommodations	19	2.5	2.9	1.4	3.5	3.9	1.6	1.6	
Financial services and insurance	20	1.6	2.2	0.8	3.6	1.8	2.2	1.0	
Other services	21	1.9	2.3	2.6	3.1	2.8	-0.4	1.7	
Final consumption expenditures of nonprofit institutions serving households (NPISHs) ¹	22	0.6	-0.4	-0.7	0.7	0.0	-2.3	3.2	
Gross output of nonprofit institutions ²	23	1.9	1.8	1.2	2.1	2.2	1.7	2.1	
Less: Receipts from sales of goods and services by nonprofit institutions ³	24	2.3	2.5	1.9	2.5	2.9	3.0	1.7	
Addenda:									
PCE excluding food and energy ⁴	25	1.4	1.7	1.3	2.2	1.7	1.1	1.0	
Energy goods and services ⁵	26	16.1	1.8	-5.0	8.1	-13.6	10.5	9.9	
Market-based PCE ⁶	27	2.5	1.8	1.2	2.5	0.6	1.9	1.5	
Market-based PCE excluding food and energy ⁶	28	1.4	1.8	1.5	2.2	1.8	1.3	0.9	

1. Net expenses of NPISHs, defined as their gross operating expenses less primary sales to households.

2. Gross output is net of unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; excludes own-account investment (construction and software).

3. Excludes unrelated sales, secondary sales, and sales to business, to government, and to the rest of the world; includes membership dues and fees.

4. Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

5. Consists of gasoline and other energy goods and of electricity and gas.

6. Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

3. Government Current Receipts and Expenditures

Table 3.1. Government Current Receipts and Expenditures

(Billions of dollars)

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Current receipts	1	4,086.1	4,277.2	4,109.2	4,260.1	4,259.3	4,272.0	4,317.5
Current tax receipts	2	2,863.5	3,043.6	2,888.1	3,020.5	3,027.3	3,045.8	3,080.6
Personal current taxes	3	1,398.0	1,475.8	1,419.1	1,450.8	1,465.2	1,476.5	1,510.8
Taxes on production and imports	4	1,097.9	1,130.0	1,109.8	1,128.5	1,130.9	1,128.4	1,132.2
Taxes on corporate income	5	351.8	420.5	341.8	425.9	414.4	423.9	417.8
Taxes from the rest of the world	6	15.9	17.3	17.4	15.4	16.9	17.1	19.9
Contributions for government social insurance	7	923.8	952.9	927.3	947.1	949.0	953.3	962.3
Income receipts on assets	8	141.7	138.8	140.5	140.3	139.0	138.0	137.7
Interest and miscellaneous receipts	9	120.8	115.9	119.2	117.8	116.1	115.2	114.6
Dividends	10	20.9	22.8	21.3	22.6	22.8	22.8	23.1
Current transfer receipts	11	183.7	176.0	184.4	184.2	178.1	170.4	171.3
From business (net)	12	94.8	84.4	94.6	93.6	86.7	78.3	79.0
From persons	13	88.9	91.5	89.8	90.5	91.3	92.0	92.3
Current surplus of government enterprises	14	-26.5	-34.0	-31.1	-32.0	-34.1	-35.5	-34.5
Current expenditures	15	5,425.5	5,488.2	5,408.3	5,446.5	5,498.3	5,499.2	5,508.7
Consumption expenditures	16	2,579.5	2,590.5	2,570.4	2,586.9	2,580.3	2,618.7	2,575.9
Current transfer payments	17	2,350.1	2,405.4	2,350.9	2,380.1	2,395.5	2,419.2	2,426.5
Government social benefits	18	2,291.4	2,347.0	2,293.4	2,320.4	2,337.1	2,359.9	2,370.5
To persons	19	2,274.3	2,329.2	2,276.0	2,302.7	2,319.5	2,341.8	2,352.6
To the rest of the world	20	17.1	17.8	17.3	17.7	17.7	18.1	17.9
Other current transfer payments to the rest of the world (net)	21	58.7	58.4	57.5	59.7	58.4	59.3	56.0
Interest payments	22	434.2	431.5	424.4	418.6	461.5	400.7	445.4
To persons and business	23	301.5	301.2	290.8	287.1	330.7	270.6	316.4
To the rest of the world	24	132.7	130.3	133.5	131.5	130.8	130.1	129.0
Subsidies	25	61.6	60.8	62.7	60.8	61.0	60.6	60.9
Less: Wage accruals less disbursements	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	27	-1,339.4	-1,211.0	-1,299.1	-1,186.4	-1,239.0	-1,227.2	-1,191.2
Social insurance funds	28	-274.9	-282.0	-282.6	-285.2	-281.3	-283.4	-278.2
Other	29	-1,064.5	-928.9	-1,016.5	-901.2	-957.7	-943.8	-913.0
Addenda:								
Total receipts	30	4,100.6	4,303.8	4,126.5	4,283.7	4,286.7	4,298.4	4,346.6
Current receipts	31	4,086.1	4,277.2	4,109.2	4,260.1	4,259.3	4,272.0	4,317.5
Capital transfer receipts	32	14.5	26.6	17.3	23.6	27.5	26.3	29.1
Total expenditures	33	5,642.9	5,661.4	5,639.9	5,622.8	5,659.1	5,661.1	5,702.6
Current expenditures	34	5,425.5	5,488.2	5,408.3	5,446.5	5,498.3	5,499.2	5,508.7
Gross government investment	35	480.2	472.3	480.5	467.6	473.4	474.5	473.7
Capital transfer payments	36	75.2	53.2	95.0	56.9	39.4	40.2	76.3
Net purchases of nonproduced assets	37	11.4	11.6	11.6	10.7	10.8	12.8	12.2
Less: Consumption of fixed capital	38	349.4	363.9	355.5	359.0	362.8	365.6	368.4
Net lending or net borrowing (-)	39	-1,542.3	-1,357.6	-1,513.4	-1,339.1	-1,372.4	-1,362.7	-1,356.0

Table 3.2. Federal Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Current receipts	1	2,519.6	2,675.7	2,534.3	2,664.9	2,659.5	2,673.4	2,705.0
Current tax receipts.....	2	1,502.7	1,645.6	1,518.5	1,629.2	1,631.2	1,650.1	1,671.7
Personal current taxes.....	3	1,075.2	1,140.0	1,097.7	1,124.9	1,131.0	1,141.4	1,162.8
Taxes on production and imports.....	4	107.4	116.0	110.9	113.3	115.2	116.1	119.4
Excise taxes.....	5	75.6	82.5	79.0	81.2	81.5	82.0	85.2
Customs duties.....	6	31.9	33.5	31.9	32.1	33.7	34.1	34.2
Taxes on corporate income.....	7	304.2	372.3	292.5	375.7	368.1	375.5	369.7
Federal Reserve banks.....	8	75.4	78.8	64.0	84.3	83.3	75.9	71.5
Other.....	9	228.8	293.5	228.6	291.4	284.8	299.5	298.2
Taxes from the rest of the world.....	10	15.9	17.3	17.4	15.4	16.9	17.1	19.9
Contributions for government social insurance.....	11	905.5	935.5	909.2	929.3	931.5	936.0	945.1
Income receipts on assets.....	12	55.3	53.3	54.5	54.7	53.2	53.0	52.4
Interest receipts.....	13	30.3	25.7	29.1	27.4	25.6	25.3	24.0
Dividends.....	14	18.7	20.7	19.0	20.5	20.7	20.7	21.4
Rents and royalties.....	15	6.4	6.9	6.5	6.7	6.9	7.0	7.0
Current transfer receipts.....	16	68.8	59.1	68.3	68.3	61.6	53.1	53.2
From business.....	17	49.3	38.7	48.7	48.3	41.2	32.5	32.9
From persons.....	18	19.5	20.3	19.6	20.0	20.4	20.6	20.3
Current surplus of government enterprises.....	19	-12.7	-17.8	-16.4	-16.7	-18.0	-18.8	-17.4
Current expenditures	20	3,757.0	3,757.7	3,716.8	3,723.6	3,774.8	3,760.6	3,771.6
Consumption expenditures.....	21	1,061.5	1,059.6	1,052.0	1,055.6	1,054.8	1,086.3	1,041.9
Current transfer payments.....	22	2,309.4	2,319.2	2,288.6	2,301.0	2,310.8	2,326.1	2,338.7
Government social benefits.....	23	1,752.9	1,792.8	1,765.5	1,786.0	1,785.6	1,796.2	1,803.3
To persons.....	24	1,735.8	1,775.0	1,748.2	1,768.4	1,767.9	1,778.1	1,785.4
To the rest of the world.....	25	17.1	17.8	17.3	17.7	17.7	18.1	17.9
Other current transfer payments.....	26	556.5	526.4	523.0	515.0	525.2	529.9	535.4
Grants-in-aid to state and local governments.....	27	497.8	468.0	465.6	455.3	466.9	470.6	479.4
To the rest of the world (net).....	28	58.7	58.4	57.5	59.7	58.4	59.3	56.0
Interest payments.....	29	325.0	318.5	314.0	306.7	348.7	288.1	330.6
To persons and business.....	30	192.2	188.2	180.5	175.2	217.9	158.0	201.6
To the rest of the world.....	31	132.7	130.3	133.5	131.5	130.8	130.1	129.0
Subsidies.....	32	61.1	60.4	62.2	60.4	60.6	60.1	60.4
Less: Wage accruals less disbursements.....	33	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net federal government saving	34	-1,237.4	-1,082.0	-1,182.6	-1,058.7	-1,115.4	-1,087.2	-1,066.7
Social insurance funds.....	35	-277.7	-284.4	-285.3	-287.7	-283.6	-285.7	-280.7
Other.....	36	-959.7	-797.6	-897.2	-771.0	-831.7	-801.5	-786.0
Addenda:								
Total receipts	37	2,529.2	2,696.1	2,546.8	2,683.8	2,682.1	2,695.0	2,723.4
Current receipts.....	38	2,519.6	2,675.7	2,534.3	2,664.9	2,659.5	2,673.4	2,705.0
Capital transfer receipts.....	39	9.6	20.4	12.5	18.9	22.6	21.5	18.4
Total expenditures	40	3,923.2	3,889.1	3,901.9	3,856.3	3,894.5	3,882.6	3,923.1
Current expenditures.....	41	3,757.0	3,757.7	3,716.8	3,723.6	3,774.8	3,760.6	3,771.6
Gross government investment.....	42	160.5	154.6	159.2	152.1	155.9	155.1	155.4
Capital transfer payments.....	43	142.8	117.7	164.4	120.8	104.9	107.0	137.8
Net purchases of nonproduced assets.....	44	-0.1	0.7	0.2	-0.5	-0.2	1.9	1.6
Less: Consumption of fixed capital.....	45	137.0	141.5	138.7	139.7	141.0	142.0	143.3
Net lending or net borrowing (-)	46	-1,394.1	-1,193.1	-1,355.1	-1,172.5	-1,212.4	-1,187.7	-1,199.8

Table 3.3. State and Local Government Current Receipts and Expenditures

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Current receipts	1	2,064.4	2,069.5	2,040.5	2,050.4	2,066.7	2,069.2	2,091.9
Current tax receipts.....	2	1,360.8	1,398.0	1,369.6	1,391.2	1,396.1	1,395.7	1,408.9
Personal current taxes.....	3	322.8	335.8	321.4	325.9	334.2	335.0	348.0
Income taxes.....	4	291.2	303.5	289.6	293.8	301.9	302.7	315.5
Other.....	5	31.6	32.3	31.8	32.1	32.3	32.3	32.5
Taxes on production and imports.....	6	990.4	1,014.0	998.8	1,015.2	1,015.7	1,012.3	1,012.8
Sales taxes.....	7	461.5	475.3	464.6	476.4	476.3	475.1	473.3
Property taxes.....	8	439.8	447.7	444.3	446.5	447.3	448.2	448.8
Other.....	9	89.2	91.0	89.9	92.4	92.1	88.9	90.7
Taxes on corporate income.....	10	47.6	48.2	49.3	50.1	46.2	48.4	48.1
Contributions for government social insurance.....	11	18.3	17.5	18.1	17.8	17.5	17.3	17.2
Income receipts on assets.....	12	86.4	85.4	86.0	85.7	85.8	85.0	85.3
Interest receipts.....	13	73.0	72.1	72.4	72.4	72.4	71.7	72.0
Dividends.....	14	2.2	2.1	2.3	2.1	2.2	2.1	2.1
Rents and royalties.....	15	11.2	11.2	11.2	11.2	11.2	11.2	11.2
Current transfer receipts.....	16	612.7	584.9	581.6	571.1	583.4	587.8	597.5
Federal grants-in-aid.....	17	497.8	468.0	465.6	455.3	466.9	470.6	479.4
From business (net).....	18	45.5	45.7	45.9	45.3	45.5	45.8	46.1
From persons.....	19	69.4	71.2	70.2	70.5	71.0	71.4	72.0
Current surplus of government enterprises.....	20	-13.8	-16.3	-14.7	-15.4	-16.1	-16.7	-17.0
Current expenditures	21	2,166.3	2,198.5	2,157.0	2,178.1	2,190.3	2,209.2	2,216.4
Consumption expenditures.....	22	1,518.0	1,530.8	1,518.4	1,531.4	1,525.5	1,532.4	1,534.0
Government social benefit payments to persons.....	23	538.5	554.2	527.9	534.4	551.6	563.7	567.2
Interest payments.....	24	109.2	113.0	110.3	111.9	112.8	112.6	114.8
Subsidies.....	25	0.5	0.5	0.4	0.5	0.5	0.5	0.5
Less: Wage accruals less disbursements.....	26	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net state and local government saving	27	-102.0	-129.0	-116.5	-127.6	-123.7	-140.0	-124.5
Social insurance funds.....	28	2.8	2.4	2.7	2.5	2.3	2.3	2.5
Other.....	29	-104.7	-131.4	-119.2	-130.1	-126.0	-142.3	-127.1
Addenda:								
Total receipts	30	2,136.9	2,140.2	2,114.6	2,119.0	2,137.1	2,140.8	2,164.1
Current receipts.....	31	2,064.4	2,069.5	2,040.5	2,050.4	2,066.7	2,069.2	2,091.9
Capital transfer receipts.....	32	72.5	70.7	74.1	68.5	70.4	71.6	72.2
Total expenditures	33	2,285.1	2,304.7	2,272.9	2,285.6	2,297.1	2,315.9	2,320.3
Current expenditures.....	34	2,166.3	2,198.5	2,157.0	2,178.1	2,190.3	2,209.2	2,216.4
Gross government investment.....	35	319.7	317.7	321.3	315.5	317.5	319.5	318.3
Capital transfer payments.....	36	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net purchases of nonproduced assets.....	37	11.5	10.9	11.4	11.2	11.0	10.8	10.6
Less: Consumption of fixed capital.....	38	212.4	222.4	216.8	219.2	221.7	223.6	225.1
Net lending or net borrowing (-)	39	-148.2	-164.5	-158.3	-166.6	-160.0	-175.1	-156.2

Table 3.9.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	-3.1	-1.7	-2.2	-3.0	-0.7	3.9	-7.0
Consumption expenditures ¹	2	-2.3	-1.3	-2.7	-1.1	-1.2	4.6	-8.0
Gross investment ²	3	-7.3	-4.0	0.6	-12.5	2.3	-0.2	-1.2
Structures	4	-10.6	-8.0	-4.2	-14.8	-5.3	-2.0	-2.6
Equipment and software	5	-2.0	2.0	8.0	-9.0	13.8	2.2	0.7
Federal	6	-2.8	-2.2	-4.4	-4.2	-0.2	9.5	-14.8
Consumption expenditures	7	-2.3	-1.9	-5.4	-2.1	-1.5	11.3	-17.0
Gross investment	8	-5.6	-4.4	2.7	-17.9	8.7	-2.0	1.7
Structures	9	-13.5	-30.1	-36.2	-37.0	-26.5	-32.9	46.1
Equipment and software	10	-3.6	1.5	13.2	-13.7	16.1	3.8	-3.8
National defense	11	-2.6	-3.1	-10.6	-7.1	-0.2	12.9	-22.1
Consumption expenditures	12	-1.8	-3.1	-13.1	-4.7	-2.1	15.0	-24.9
Gross investment	13	-7.3	-3.4	7.4	-21.3	13.8	-0.6	-0.2
Structures	14	-21.2	-39.1	-45.6	-47.5	-43.5	-46.4	119.8
Equipment and software	15	-5.0	1.7	16.9	-18.1	21.5	4.3	-6.4
Nondefense	16	-3.1	-0.3	10.2	1.8	-0.4	3.0	1.7
Consumption expenditures	17	-3.4	0.6	12.9	3.6	-0.2	4.1	1.2
Gross investment	18	-1.7	-6.3	-6.7	-10.0	-1.3	-4.9	5.9
Structures	19	-5.8	-22.6	-27.6	-29.7	-12.3	-23.0	12.7
Equipment and software	20	0.2	1.1	3.8	-0.9	3.0	2.4	3.6
State and local	21	-3.4	-1.4	-0.7	-2.2	-1.0	0.3	-1.5
Consumption expenditures	22	-2.3	-0.9	-0.8	-0.5	-1.1	0.2	-1.3
Gross investment	23	-8.1	-3.8	-0.4	-9.8	-0.7	0.6	-2.6
Structures	24	-10.2	-5.4	0.0	-12.4	-3.1	1.1	-5.8
Equipment and software	25	1.5	2.9	-2.0	1.5	9.1	-1.0	10.5

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.2. Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Percent change at annual rate:								
Government consumption expenditures and gross investment	1	-3.1	-1.7	-2.2	-3.0	-0.7	3.9	-7.0
Percentage points at annual rates:								
Consumption expenditures ¹	2	-1.95	-1.07	-2.29	-0.95	-1.04	3.89	-6.87
Gross investment ²	3	-1.19	-0.62	0.10	-2.05	0.35	-0.02	-0.13
Structures	4	-1.07	-0.75	-0.40	-1.45	-0.49	-0.17	-0.21
Equipment and software	5	-0.13	0.13	0.50	-0.59	0.83	0.15	0.08
Federal	6	-1.10	-0.87	-1.76	-1.69	-0.09	3.68	-6.13
Consumption expenditures	7	-0.80	-0.65	-1.91	-0.70	-0.51	3.77	-6.25
Gross investment	8	-0.30	-0.22	0.15	-0.99	0.42	-0.09	0.12
Structures	9	-0.15	-0.29	-0.39	-0.36	-0.22	-0.26	0.26
Equipment and software	10	-0.16	0.07	0.54	-0.62	0.65	0.17	-0.14
National defense	11	-0.69	-0.83	-3.00	-1.92	-0.04	3.28	-6.37
Consumption expenditures	12	-0.42	-0.71	-3.26	-1.10	-0.48	3.30	-6.39
Gross investment	13	-0.27	-0.12	0.26	-0.82	0.44	-0.01	0.02
Structures	14	-0.12	-0.17	-0.24	-0.20	-0.17	-0.16	0.21
Equipment and software	15	-0.16	0.06	0.50	-0.61	0.61	0.15	-0.18
Nondefense	16	-0.42	-0.04	1.24	0.23	-0.05	0.39	0.24
Consumption expenditures	17	-0.39	0.07	1.35	0.40	-0.03	0.47	0.14
Gross investment	18	-0.03	-0.11	-0.12	-0.17	-0.02	-0.08	0.10
Structures	19	-0.03	-0.12	-0.16	-0.16	-0.06	-0.11	0.05
Equipment and software	20	0.00	0.01	0.04	-0.01	0.04	0.03	0.04
State and local	21	-2.04	-0.82	-0.42	-1.31	-0.60	0.20	-0.87
Consumption expenditures	22	-1.15	-0.42	-0.38	-0.25	-0.53	0.13	-0.62
Gross investment	23	-0.89	-0.40	-0.04	-1.06	-0.08	0.07	-0.25
Structures	24	-0.92	-0.46	0.00	-1.09	-0.26	0.09	-0.47
Equipment and software	25	0.03	0.06	-0.04	0.03	0.19	-0.02	0.22

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.3. Real Government Consumption Expenditures and Gross Investment, Quantity Indexes
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	106.497	104.692	105.604	104.804	104.622	105.620	103.721
Consumption expenditures ¹	2	107.407	106.047	106.547	106.242	105.916	107.123	104.907
Gross investment ²	3	101.921	97.862	100.867	97.555	98.104	98.044	97.746
Structures	4	87.966	80.944	85.477	82.110	81.003	80.598	80.065
Equipment and software	5	129.828	132.417	131.916	128.831	133.054	133.770	134.015
Federal	6	119.480	116.869	118.024	116.751	116.685	119.359	114.679
Consumption expenditures	7	117.171	114.994	115.696	115.098	114.674	117.775	112.430
Gross investment	8	135.978	130.054	134.684	128.218	130.927	130.265	130.808
Structures	9	155.435	108.661	132.402	117.952	109.199	98.831	108.661
Equipment and software	10	132.254	134.275	135.156	130.254	135.214	136.471	135.163
National defense	11	118.683	114.975	117.163	115.031	114.987	118.518	111.362
Consumption expenditures	12	116.338	112.759	114.592	113.213	112.619	116.631	108.571
Gross investment	13	135.354	130.717	135.583	127.695	131.887	131.676	131.611
Structures	14	150.219	91.494	121.377	104.194	90.344	77.308	94.131
Equipment and software	15	133.401	135.651	137.308	130.616	137.121	138.567	136.299
Nondefense	16	121.114	120.801	119.792	120.317	120.205	121.082	121.599
Consumption expenditures	17	118.884	117.979	119.015	118.946	120.142	120.490	120.490
Gross investment	18	137.535	128.846	132.984	129.524	129.088	127.669	129.300
Structures	19	159.774	123.741	141.985	129.992	125.783	117.808	121.382
Equipment and software	20	129.718	131.131	130.014	129.721	130.697	131.466	132.641
State and local	21	99.224	97.865	98.643	98.103	97.858	97.932	97.565
Consumption expenditures	22	101.434	100.569	100.946	100.818	100.552	100.612	100.292
Gross investment	23	90.054	86.636	89.085	86.829	86.669	86.806	86.239
Structures	24	83.598	79.053	82.391	79.716	79.083	79.293	78.122
Equipment and software	25	125.145	128.824	125.633	126.086	128.874	128.541	131.794

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.4. Price Indexes for Government Consumption Expenditures and Gross Investment
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	121.233	123.443	121.903	122.979	123.157	123.574	124.063
Consumption expenditures ¹	2	121.426	123.503	121.973	123.107	123.168	123.595	124.142
Gross investment ²	3	120.187	123.105	121.508	122.267	123.084	123.451	123.619
Structures	4	131.899	136.882	134.345	135.452	136.666	137.414	137.995
Equipment and software	5	102.792	103.335	102.797	103.147	103.511	103.470	103.210
Federal	6	116.721	118.565	117.111	118.038	118.403	118.679	119.141
Consumption expenditures	7	118.300	120.322	118.730	119.748	120.102	120.434	121.006
Gross investment	8	106.873	107.624	107.013	107.388	107.818	107.751	107.540
Structures	9	121.271	124.757	122.957	123.544	124.371	125.258	125.853
Equipment and software	10	104.467	104.770	104.321	104.662	105.035	104.847	104.534
National defense	11	117.411	119.483	117.780	119.008	119.268	119.541	120.115
Consumption expenditures	12	118.894	121.213	119.338	120.695	120.921	121.260	121.976
Gross investment	13	108.212	108.803	108.133	108.582	109.054	108.922	108.652
Structures	14	120.794	124.018	122.292	122.711	123.491	124.629	125.240
Equipment and software	15	106.868	107.198	106.603	107.056	107.500	107.282	106.953
Nondefense	16	115.337	116.725	115.764	116.096	116.664	116.948	117.193
Consumption expenditures	17	117.100	118.533	117.499	117.848	118.451	118.769	119.065
Gross investment	18	103.961	105.041	104.548	104.769	105.114	105.186	105.096
Structures	19	121.952	125.657	123.783	124.497	125.359	126.099	126.680
Equipment and software	20	98.414	98.658	98.568	98.636	98.830	98.719	98.448
State and local	21	124.001	126.462	124.866	126.042	126.089	126.605	127.110
Consumption expenditures	22	123.474	125.587	124.104	125.320	125.170	125.665	126.193
Gross investment	23	126.079	130.230	128.079	129.051	130.082	130.699	131.088
Structures	24	132.886	138.032	135.419	136.581	137.832	138.568	139.148
Equipment and software	25	99.621	100.643	99.930	100.298	100.647	100.894	100.735

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.5. Government Consumption Expenditures and Gross Investment

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	3,059.8	3,062.8	3,051.0	3,054.6	3,053.7	3,093.3	3,049.7
Consumption expenditures ¹	2	2,579.5	2,590.5	2,570.4	2,586.9	2,580.3	2,618.7	2,575.9
Gross investment ²	3	480.2	472.3	480.5	467.6	473.4	474.5	473.7
Structures	4	286.0	273.2	283.2	274.3	273.0	273.1	272.4
Equipment and software	5	194.2	199.1	197.4	193.4	200.4	201.4	201.3
Federal	6	1,222.1	1,214.3	1,211.2	1,207.7	1,210.7	1,241.4	1,197.3
Consumption expenditures	7	1,061.5	1,059.6	1,052.0	1,055.6	1,054.8	1,086.3	1,041.9
Gross investment	8	160.5	154.6	159.2	152.1	155.9	155.1	155.4
Structures	9	29.6	21.3	25.6	22.9	21.4	19.5	21.5
Equipment and software	10	130.9	133.3	133.6	129.2	134.6	135.6	133.9
National defense	11	820.8	809.1	812.8	806.4	807.8	834.5	787.9
Consumption expenditures	12	712.1	703.6	704.0	703.5	701.1	728.1	681.8
Gross investment	13	108.7	105.6	108.8	102.9	106.7	106.4	106.1
Structures	14	13.5	8.5	11.1	9.5	8.3	7.2	8.8
Equipment and software	15	95.2	97.1	97.7	93.4	98.4	99.2	97.3
Nondefense	16	401.3	405.1	398.4	401.3	402.9	406.8	409.4
Consumption expenditures	17	349.4	356.0	348.0	352.1	353.7	358.2	360.2
Gross investment	18	51.8	49.1	50.4	49.2	49.2	48.6	49.3
Structures	19	16.1	12.9	14.5	13.4	13.1	12.3	12.7
Equipment and software	20	35.7	36.2	35.9	35.8	36.1	36.3	36.5
State and local	21	1,837.7	1,848.5	1,839.7	1,846.9	1,843.0	1,851.9	1,852.3
Consumption expenditures	22	1,518.0	1,530.8	1,518.4	1,531.4	1,525.5	1,532.4	1,534.0
Gross investment	23	319.7	317.7	321.3	315.5	317.5	319.5	318.3
Structures	24	256.3	251.9	257.5	251.3	251.6	253.6	250.9
Equipment and software	25	63.3	65.9	63.8	64.2	65.9	65.9	67.4

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.9.6. Real Government Consumption Expenditures and Gross Investment, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Government consumption expenditures and gross investment	1	2,523.9	2,481.1	2,502.7	2,483.7	2,479.4	2,503.1	2,458.1
Consumption expenditures ¹	2	2,124.4	2,097.5	2,107.4	2,101.3	2,094.9	2,118.8	2,074.9
Gross investment ²	3	399.5	383.6	395.4	382.4	384.6	384.3	383.2
Structures	4	216.8	199.5	210.7	202.4	199.7	198.7	197.3
Equipment and software	5	189.0	192.7	192.0	187.5	193.6	194.7	195.0
Federal	6	1,047.0	1,024.1	1,034.2	1,023.1	1,022.5	1,045.9	1,004.9
Consumption expenditures	7	897.3	880.7	886.0	881.5	878.2	902.0	861.0
Gross investment	8	150.2	143.7	148.8	141.6	144.6	143.9	144.5
Structures	9	24.4	17.1	20.8	18.5	17.2	15.5	17.1
Equipment and software	10	125.3	127.2	128.1	123.4	128.1	129.3	128.1
National defense	11	699.1	677.3	690.1	677.6	677.3	698.1	656.0
Consumption expenditures	12	599.0	580.5	590.0	582.9	579.8	600.5	559.0
Gross investment	13	100.4	97.0	100.6	94.8	97.9	97.7	97.7
Structures	14	11.2	6.8	9.0	7.8	6.7	5.8	7.0
Equipment and software	15	89.1	90.6	91.7	87.2	91.5	92.5	91.0
Nondefense	16	347.9	347.0	344.1	345.6	345.3	347.8	349.3
Consumption expenditures	17	298.4	300.3	296.1	298.7	298.6	301.6	302.4
Gross investment	18	49.9	46.7	48.2	47.0	46.8	46.2	46.9
Structures	19	13.2	10.2	11.7	10.7	10.4	9.7	10.0
Equipment and software	20	36.3	36.7	36.4	36.3	36.6	36.8	37.1
State and local	21	1,482.0	1,461.7	1,473.3	1,465.3	1,461.6	1,462.7	1,457.2
Consumption expenditures	22	1,229.4	1,218.9	1,223.5	1,221.9	1,218.7	1,219.4	1,215.6
Gross investment	23	253.6	243.9	250.8	244.5	244.0	244.4	242.8
Structures	24	192.9	182.4	190.1	184.0	182.5	183.0	180.3
Equipment and software	25	63.6	65.4	63.8	64.0	65.5	65.3	66.9
Residual	26	-9.2	-10.7	-9.6	-9.8	-10.9	-11.5	-11.2

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Note. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.10.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Government consumption expenditures	1	-2.3	-1.3	-2.7	-1.1	-1.2	4.6	-8.0
Gross output of general government	2	-1.9	-1.1	-4.0	-1.0	-0.7	4.0	-6.8
Value added	3	-0.5	-0.3	-0.1	-0.2	-0.7	0.5	-0.5
Compensation of general government employees	4	-1.0	-0.7	-0.4	-0.6	-1.1	0.3	-1.0
Consumption of general government fixed capital ²	5	2.2	1.7	1.7	1.5	1.5	1.6	2.4
Intermediate goods and services purchased ³	6	-4.0	-2.3	-10.0	-2.1	-0.6	9.8	-16.3
Durable goods	7	-4.2	-2.3	8.0	-24.2	2.4	12.1	-2.1
Nondurable goods	8	-2.7	-0.9	0.6	0.1	-1.6	-2.7	1.1
Services	9	-4.5	-2.9	-15.7	-0.4	-0.4	15.2	-23.8
Less: Own-account investment ⁴	10	-6.7	-3.3	-1.1	-6.9	-1.4	0.9	-4.2
Sales to other sectors	11	1.6	0.3	-12.4	0.6	3.1	0.0	1.1
Federal consumption expenditures	12	-2.3	-1.9	-5.4	-2.1	-1.5	11.3	-17.0
Gross output of general government	13	-2.2	-2.2	-9.9	-2.5	-1.0	10.3	-16.9
Value added	14	0.8	-0.4	0.9	-0.9	-1.5	-0.6	-0.5
Compensation of general government employees	15	0.1	-1.2	0.5	-1.7	-2.4	-1.3	-1.7
Consumption of general government fixed capital ²	16	3.2	2.3	2.4	1.8	1.9	2.1	4.0
Intermediate goods and services purchased ³	17	-5.7	-4.6	-22.1	-4.6	-0.4	26.5	-34.8
Durable goods	18	-4.9	-2.5	13.1	-33.6	4.8	20.0	-2.0
Nondurable goods	19	-1.3	-1.2	5.6	1.0	-4.3	-10.6	10.0
Services	20	-6.5	-5.4	-29.7	-0.7	-0.4	34.8	-43.6
Less: Own-account investment ⁴	21	-3.9	-11.2	-15.5	-15.2	-4.3	-3.8	-10.2
Sales to other sectors	22	16.1	-30.4	-96.4	-37.4	62.6	-54.4	-10.3
Defense consumption expenditures	23	-1.8	-3.1	-13.1	-4.7	-2.1	15.0	-24.9
Gross output of general government	24	-1.8	-3.1	-13.0	-4.8	-2.1	14.9	-24.8
Value added	25	1.4	-1.0	1.5	-3.6	-1.7	-0.9	-1.7
Compensation of general government employees	26	0.9	-1.9	1.3	-5.1	-2.8	-1.7	-3.2
Consumption of general government fixed capital ²	27	3.0	1.9	2.0	1.4	1.7	1.8	3.0
Intermediate goods and services purchased ³	28	-5.5	-5.7	-28.0	-6.4	-2.6	38.4	-47.0
Durable goods	29	-4.8	-2.7	14.3	-35.9	5.1	21.5	-2.2
Nondurable goods	30	3.7	-2.9	10.9	-2.4	-13.8	-20.6	20.7
Services	31	-6.6	-6.7	-37.9	0.2	-2.2	52.1	-58.1
Less: Own-account investment ⁴	32	-4.9	-11.7	-11.1	-15.7	-8.8	-8.1	-7.2
Sales to other sectors	33	5.1	-2.6	-1.1	-10.0	-0.9	-0.9	-5.2
Nondefense consumption expenditures	34	-3.4	0.6	12.9	3.6	-0.2	4.1	1.2
Gross output of general government	35	-2.9	-0.5	-3.3	2.1	1.1	1.9	0.8
Value added	36	-0.3	0.6	-0.2	4.2	-0.9	0.1	1.8
Compensation of general government employees	37	-1.1	0.0	-0.9	4.5	-1.6	-0.5	0.8
Consumption of general government fixed capital ²	38	3.7	3.3	3.4	2.8	2.6	2.9	6.7
Intermediate goods and services purchased ³	39	-6.2	-2.0	-7.5	-0.8	4.1	4.5	-0.5
Durable goods	40	-4.9	-0.2	-1.9	3.1	1.6	3.3	1.1
Nondurable goods	41	.....	.....	.....	.....	.....	.....	.....
Commodity Credit Corporation inventory change	42	.....	.....	.....	.....	.....	.....	.....
Other nondurable goods	43	-7.1	0.6	-0.7	3.5	12.6	-4.5	1.0
Services	44	-6.2	-2.8	-9.3	-2.4	3.1	5.2	-0.5
Less: Own-account investment ⁴	45	-3.2	-10.9	-18.9	-14.8	-0.6	-0.3	-12.3
Sales to other sectors	46	21.5	-41.9	-98.9	-50.4	121.7	-72.7	-14.1
State and local consumption expenditures	47	-2.3	-0.9	-0.8	-0.5	-1.1	0.2	-1.3
Gross output of general government	48	-1.7	-0.4	-0.6	-0.1	-0.5	0.6	-0.7
Value added	49	-1.2	-0.3	-0.5	0.1	-0.3	1.1	-0.4
Compensation of general government employees	50	-1.5	-0.5	-0.8	-0.1	-0.6	1.0	-0.7
Consumption of general government fixed capital ²	51	1.5	1.2	1.3	1.2	1.2	1.2	1.2
Intermediate goods and services purchased ³	52	-2.7	-0.7	-0.7	-0.4	-0.7	-0.2	-1.3
Durable goods	53	-2.9	-1.9	-1.7	-1.9	-2.1	-1.7	-2.2
Nondurable goods	54	-3.0	-0.8	-0.5	-0.1	-1.0	-0.8	-0.9
Services	55	-2.6	-0.6	-0.7	-0.6	-0.4	0.2	-1.5
Less: Own-account investment ⁴	56	-7.5	-1.0	3.3	-4.6	-0.6	2.2	-2.7
Sales to other sectors	57	1.2	1.3	0.0	1.8	1.9	1.9	1.4
Tuition and related educational charges	58	0.2	0.6	-2.3	2.0	2.0	2.0	1.6
Health and hospital charges	59	2.3	1.9	1.4	2.0	2.0	2.0	1.6
Other sales	60	0.2	1.0	-0.5	1.3	1.7	1.6	0.9

Table 3.10.3. Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011	2012			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	107.407	106.047	106.547	106.242	105.916	107.123	104.907
Gross output of general government	2	107.158	106.004	106.340	106.083	105.908	106.945	105.079
Value added	3	106.141	105.797	105.964	105.899	105.713	105.850	105.727
Compensation of general government employees	4	104.031	103.299	103.691	103.544	103.252	103.332	103.069
Consumption of general government fixed capital ²	5	118.720	120.737	119.536	119.974	120.430	120.908	121.636
Intermediate goods and services purchased ³	6	108.869	106.395	107.007	106.436	106.280	108.793	104.069
Durable goods	7	127.596	124.691	131.334	122.531	123.253	128.819	126.162
Nondurable goods	8	105.030	104.112	104.687	104.717	104.288	103.583	103.860
Services	9	108.679	105.566	105.712	105.550	105.440	109.230	102.046
Less: Own-account investment ⁴	10	93.791	90.742	92.757	91.115	90.801	91.013	90.039
Sales to other sectors	11	106.464	106.789	105.946	106.105	106.913	106.915	107.221
Federal consumption expenditures ¹	12	117.171	114.994	115.696	115.098	114.674	117.775	112.430
Gross output of general government	13	117.127	114.495	115.352	114.618	114.322	117.164	111.875
Value added	14	115.730	115.217	115.923	115.652	115.228	115.067	114.919
Compensation of general government employees	15	113.215	111.878	113.162	112.686	112.012	111.651	111.163
Consumption of general government fixed capital ²	16	125.348	128.207	126.540	127.104	127.713	128.374	129.635
Intermediate goods and services purchased ³	17	118.909	113.485	114.540	113.196	113.070	119.909	107.766
Durable goods	18	144.528	140.945	151.425	136.678	138.303	144.758	144.039
Nondurable goods	19	114.193	112.795	114.354	114.635	113.375	110.256	112.915
Services	20	116.584	110.279	110.247	110.060	109.943	118.461	102.652
Less: Own-account investment ⁴	21	105.676	93.802	99.680	95.660	94.614	93.705	91.229
Sales to other sectors	22	119.757	113.301	114.568	114.125	114.678	118.822	112.430
Defense consumption expenditures ¹	23	116.338	112.759	114.592	113.213	112.619	116.631	108.571
Gross output of general government	24	116.166	112.559	114.422	113.024	112.427	116.388	108.397
Value added	25	115.792	114.670	116.351	115.300	114.794	114.539	114.046
Compensation of general government employees	26	113.024	110.901	113.447	111.967	111.170	110.683	109.784
Consumption of general government fixed capital ²	27	124.860	127.254	125.885	126.337	126.866	127.429	128.384
Intermediate goods and services purchased ³	28	116.549	109.864	111.952	110.125	109.413	118.680	101.239
Durable goods	29	144.962	141.098	152.634	136.564	138.279	145.178	144.368
Nondurable goods	30	108.864	105.695	111.167	110.496	106.459	100.495	105.330
Services	31	113.016	105.447	105.714	105.763	105.186	116.822	94.016
Less: Own-account investment ⁴	32	103.018	90.959	98.024	93.938	91.803	89.885	88.211
Sales to other sectors	33	97.443	94.932	98.046	95.505	95.299	95.093	93.829
Nondefense consumption expenditures ¹	34	118.884	116.648	117.979	119.015	118.946	120.142	120.490
Gross output of general government	35	119.067	118.436	117.234	117.856	118.179	118.731	118.978
Value added	36	115.597	116.240	115.103	116.306	116.037	116.054	116.564
Compensation of general government employees	37	113.522	113.551	112.654	113.911	113.450	113.307	113.537
Consumption of general government fixed capital ²	38	126.660	130.835	128.326	129.206	130.043	130.982	133.111
Intermediate goods and services purchased ³	39	124.181	121.638	120.340	120.095	121.299	122.653	122.505
Durable goods	40	140.425	140.207	138.074	139.125	139.678	140.824	141.200
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	117.077	117.767	114.770	115.759	119.242	117.885	118.180
Services	44	124.534	121.065	120.359	119.645	120.557	122.100	121.956
Less: Own-account investment ⁴	45	107.827	96.103	100.995	97.033	96.888	96.814	93.677
Sales to other sectors	46	133.408	77.491	93.462	78.453	95.729	69.179	66.603
State and local consumption expenditures ¹	47	101.434	100.569	100.946	100.818	100.552	100.612	100.292
Gross output of general government	48	102.209	101.779	101.861	101.838	101.722	101.873	101.685
Value added	49	101.999	101.730	101.662	101.688	101.604	101.871	101.758
Compensation of general government employees	50	100.438	99.946	99.985	99.967	99.826	100.082	99.908
Consumption of general government fixed capital ²	51	113.756	115.161	114.297	114.642	114.988	115.334	115.679
Intermediate goods and services purchased ³	52	102.646	101.929	102.281	102.170	101.996	101.936	101.612
Durable goods	53	103.289	101.351	102.609	102.107	101.578	101.142	100.576
Nondurable goods	54	103.022	102.206	102.574	102.550	102.299	102.100	101.877
Services	55	102.394	101.806	102.094	101.952	101.848	101.899	101.525
Less: Own-account investment ⁴	56	90.940	90.029	91.112	90.044	89.906	90.390	89.778
Sales to other sectors	57	106.110	107.515	106.311	106.788	107.295	107.800	108.178
Tuition and related educational charges	58	103.517	104.179	102.913	103.427	103.944	104.464	104.882
Health and hospital charges	59	111.796	113.867	112.482	113.045	113.610	114.178	114.634
Other sales	60	100.251	101.300	100.390	100.720	101.141	101.549	101.788

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.4. Price Indexes for Government Consumption Expenditures and General Government Gross Output

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011	2012			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	121.426	123.503	121.973	123.107	123.168	123.595	124.142
Gross output of general government	2	121.782	124.041	122.438	123.522	123.692	124.192	124.759
Value added	3	120.838	123.234	121.422	122.370	123.046	123.507	124.013
Compensation of general government employees	4	121.464	123.833	121.942	122.950	123.611	124.084	124.678
Consumption of general government fixed capital ²	5	117.439	119.976	118.570	119.211	119.960	120.307	120.425
Intermediate goods and services purchased ³	6	123.295	125.325	124.068	125.378	124.708	125.272	125.941
Durable goods	7	105.097	106.288	105.473	105.905	106.363	106.473	106.410
Nondurable goods	8	138.943	141.818	140.275	143.966	139.529	140.991	142.787
Services	9	119.558	121.379	120.173	120.710	121.293	121.585	121.926
Less: Own-account investment ⁴	10	119.558	121.564	120.175	120.948	121.364	121.850	122.096
Sales to other sectors	11	124.447	127.928	125.825	126.601	127.472	128.458	129.182
Federal consumption expenditures ¹	12	118.300	120.322	118.730	119.748	120.102	120.434	121.006
Gross output of general government	13	118.311	120.340	118.752	119.764	120.119	120.454	121.022
Value added	14	119.540	121.995	120.025	120.985	121.784	122.338	122.873
Compensation of general government employees	15	122.316	125.206	122.853	124.017	124.908	125.586	126.314
Consumption of general government fixed capital ²	16	109.974	111.008	110.284	110.576	111.075	111.230	111.153
Intermediate goods and services purchased ³	17	116.786	118.267	117.174	118.257	118.028	118.084	118.697
Durable goods	18	103.600	104.302	103.876	104.119	104.355	104.488	104.245
Nondurable goods	19	130.795	132.597	131.642	136.516	130.312	129.970	133.590
Services	20	116.626	118.181	116.961	117.578	118.218	118.322	118.606
Less: Own-account investment ⁴	21	119.779	121.104	119.939	120.296	120.989	121.428	121.702
Sales to other sectors	22	118.079	120.844	119.449	120.285	120.570	121.157	121.365
Defense consumption expenditures ¹	23	118.894	121.213	119.338	120.695	120.921	121.260	121.976
Gross output of general government	24	118.899	121.215	119.342	120.696	120.924	121.264	121.976
Value added	25	120.366	123.394	120.878	122.307	123.154	123.744	124.370
Compensation of general government employees	26	123.287	127.028	123.902	125.725	126.674	127.413	128.300
Consumption of general government fixed capital ²	27	111.704	112.728	111.921	112.239	112.800	112.978	112.895
Intermediate goods and services purchased ³	28	117.212	118.644	117.575	118.836	118.282	118.317	119.143
Durable goods	29	104.559	105.338	104.855	105.128	105.361	105.539	105.325
Nondurable goods	30	146.703	147.847	147.302	155.772	143.599	142.172	149.847
Services	31	116.462	118.047	116.798	117.424	118.052	118.211	118.502
Less: Own-account investment ⁴	32	122.909	123.895	122.698	123.063	123.805	124.281	124.434
Sales to other sectors	33	117.347	119.947	117.925	119.414	119.799	120.059	120.515
Nondefense consumption expenditures ¹	34	117.100	118.533	117.499	118.848	118.451	118.769	119.065
Gross output of general government	35	117.145	118.614	117.579	117.930	118.527	118.853	119.147
Value added	36	118.036	119.436	118.472	118.566	119.278	119.766	120.135
Compensation of general government employees	37	120.709	122.186	121.119	121.184	121.980	122.556	123.024
Consumption of general government fixed capital ²	38	105.398	106.460	105.953	106.174	106.512	106.607	106.545
Intermediate goods and services purchased ³	39	115.913	117.486	116.349	117.062	117.497	117.598	117.787
Durable goods	40	92.704	92.536	92.740	92.660	92.911	92.563	92.011
Nondurable goods	41							
Commodity Credit Corporation inventory change	42							
Other nondurable goods	43	115.074	117.312	116.032	117.342	116.861	117.503	117.544
Services	44	117.020	118.513	117.350	117.953	118.615	118.606	118.877
Less: Own-account investment ⁴	45	117.360	118.950	117.810	118.162	118.818	119.228	119.591
Sales to other sectors	46	117.580	120.273	119.306	119.716	119.937	120.713	120.724
State and local consumption expenditures ¹	47	123.474	125.587	124.104	125.320	125.170	125.665	126.193
Gross output of general government	48	123.627	126.018	124.408	125.532	125.594	126.190	126.757
Value added	49	121.396	123.761	122.029	122.971	123.584	123.998	124.491
Compensation of general government employees	50	121.104	123.245	121.555	122.495	123.055	123.454	123.975
Consumption of general government fixed capital ²	51	123.704	127.599	125.575	126.533	127.508	128.029	128.326
Intermediate goods and services purchased ³	52	127.821	130.257	128.878	130.350	129.363	130.303	131.012
Durable goods	53	107.860	110.032	108.438	109.253	110.146	110.210	110.519
Nondurable goods	54	140.887	144.029	142.339	145.724	141.743	143.657	144.994
Services	55	122.007	124.080	122.887	123.351	123.883	124.348	124.739
Less: Own-account investment ⁴	56	119.453	121.645	120.196	121.078	121.423	121.921	122.159
Sales to other sectors	57	124.597	128.102	125.981	126.756	127.642	128.637	129.373
Tuition and related educational charges	58	140.968	147.757	144.023	145.593	147.257	148.424	149.756
Health and hospital charges	59	119.410	122.176	120.346	120.911	121.781	122.792	123.219
Other sales	60	121.308	123.785	122.285	122.858	123.253	124.106	124.925

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.5. Government Consumption Expenditures and General Government Gross Output

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	2,579.5	2,590.5	2,570.4	2,586.9	2,580.3	2,618.7	2,575.9
Gross output of general government	2	3,000.8	3,023.5	2,993.9	3,013.1	3,012.3	3,054.0	3,014.5
Value added	3	1,842.4	1,872.9	1,848.2	1,861.5	1,868.5	1,878.0	1,883.5
Compensation of general government employees	4	1,551.4	1,570.6	1,552.5	1,563.1	1,567.0	1,574.4	1,577.8
Consumption of general government fixed capital ²	5	291.0	302.3	295.8	298.5	301.5	303.5	305.7
Intermediate goods and services purchased ³	6	1,158.3	1,150.6	1,145.7	1,151.6	1,143.7	1,176.1	1,131.0
Durable goods	7	73.2	72.4	75.6	70.8	71.6	73.7	73.3
Nondurable goods	8	317.5	321.2	319.5	328.0	316.6	317.7	322.6
Services	9	767.6	757.0	750.5	752.7	755.6	784.6	735.1
Less: Own-account investment ⁴	10	26.7	26.2	26.5	26.2	26.2	26.4	26.1
Sales to other sectors	11	394.5	406.8	396.9	400.0	405.8	408.9	412.4
Federal consumption expenditures ¹	12	1,061.5	1,059.6	1,052.0	1,055.6	1,054.8	1,086.3	1,041.9
Gross output of general government	13	1,080.3	1,074.1	1,067.9	1,070.1	1,070.5	1,100.2	1,055.5
Value added	14	607.0	616.7	610.5	613.9	615.7	617.6	619.5
Compensation of general government employees	15	477.0	482.5	478.9	481.4	481.9	483.0	483.7
Consumption of general government fixed capital ²	16	130.0	134.2	131.6	132.5	133.8	134.6	135.9
Intermediate goods and services purchased ³	17	473.3	457.4	457.4	456.2	454.8	482.6	436.0
Durable goods	18	48.4	47.5	50.8	46.0	46.7	48.9	48.5
Nondurable goods	19	60.7	60.8	61.1	63.6	60.0	58.2	61.3
Services	20	364.2	349.1	345.4	346.7	348.2	375.5	326.2
Less: Own-account investment ⁴	21	5.9	5.3	5.6	5.3	5.3	5.3	5.2
Sales to other sectors	22	12.9	9.2	10.3	9.2	10.4	8.6	8.4
Defense consumption expenditures ¹	23	712.1	703.6	704.0	703.5	701.1	728.1	681.8
Gross output of general government	24	718.5	709.7	710.3	709.6	707.2	734.1	687.8
Value added	25	396.4	402.4	400.0	401.0	402.1	403.1	403.4
Compensation of general government employees	26	300.6	303.9	303.2	303.6	303.8	304.2	303.8
Consumption of general government fixed capital ²	27	95.8	98.5	96.8	97.4	98.3	98.9	99.6
Intermediate goods and services purchased ³	28	322.1	307.3	310.3	308.6	305.1	331.1	284.4
Durable goods	29	44.8	43.9	47.3	42.4	43.0	45.3	44.9
Nondurable goods	30	33.4	32.7	34.2	35.9	31.9	29.8	33.0
Services	31	244.0	230.7	228.9	230.2	230.2	256.0	206.5
Less: Own-account investment ⁴	32	2.6	2.3	2.5	2.4	2.3	2.3	2.3
Sales to other sectors	33	3.8	3.8	3.8	3.8	3.8	3.8	3.7
Nondefense consumption expenditures ¹	34	349.4	356.0	348.0	352.1	353.7	358.2	360.2
Gross output of general government	35	361.8	364.4	357.6	360.5	363.3	366.1	367.7
Value added	36	210.6	214.3	210.5	212.9	213.6	214.5	216.1
Compensation of general government employees	37	176.4	178.6	175.7	177.7	178.2	178.8	179.8
Consumption of general government fixed capital ²	38	34.2	35.7	34.8	35.1	35.5	35.8	36.3
Intermediate goods and services purchased ³	39	151.2	150.1	147.1	147.7	149.7	151.5	151.6
Durable goods	40	3.6	3.6	3.6	3.6	3.6	3.6	3.6
Nondurable goods	41	27.3	28.1	26.9	27.6	28.1	28.4	28.3
Commodity Credit Corporation inventory change	42	0.0	0.1	0.0	0.1	-0.2	0.3	0.2
Other nondurable goods	43	27.3	28.0	27.0	27.5	28.2	28.1	28.2
Services	44	120.3	118.4	116.6	116.5	118.0	119.5	119.7
Less: Own-account investment ⁴	45	3.3	3.0	3.1	3.0	3.0	3.0	2.9
Sales to other sectors	46	9.1	5.4	6.5	5.4	6.7	4.8	4.7
State and local consumption expenditures ¹	47	1,518.0	1,530.8	1,518.4	1,531.4	1,525.5	1,532.4	1,534.0
Gross output of general government	48	1,920.5	1,949.4	1,926.0	1,943.0	1,941.7	1,953.8	1,959.0
Value added	49	1,235.4	1,256.2	1,237.8	1,247.6	1,252.8	1,260.3	1,263.9
Compensation of general government employees	50	1,074.4	1,088.1	1,073.6	1,081.7	1,085.1	1,091.4	1,094.1
Consumption of general government fixed capital ²	51	161.0	168.1	164.2	165.9	167.7	168.9	169.8
Intermediate goods and services purchased ³	52	685.0	693.2	688.2	693.3	688.9	693.5	695.1
Durable goods	53	24.8	24.8	24.8	24.8	24.9	24.8	24.8
Nondurable goods	54	256.8	260.5	258.3	264.4	256.6	259.5	261.4
Services	55	403.4	407.9	405.1	406.1	407.4	409.2	408.9
Less: Own-account investment ⁴	56	20.8	21.0	21.0	20.9	20.9	21.1	21.0
Sales to other sectors	57	381.7	397.6	386.6	390.8	395.4	400.3	404.0
Tuition and related educational charges	58	89.3	94.2	90.7	92.1	93.6	94.8	96.1
Health and hospital charges	59	176.6	184.1	179.1	180.8	183.0	185.5	186.9
Other sales	60	115.8	119.4	116.9	117.8	118.7	120.0	121.1

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

Table 3.10.6. Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars
 [Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Government consumption expenditures ¹	1	2,124.4	2,097.5	2,107.4	2,101.3	2,094.9	2,118.8	2,074.9
Gross output of general government	2	2,464.0	2,437.5	2,445.2	2,439.3	2,435.3	2,459.1	2,416.2
Value added	3	1,524.7	1,519.8	1,522.1	1,521.2	1,518.5	1,520.5	1,518.7
Compensation of general government employees	4	1,277.3	1,268.3	1,273.1	1,271.3	1,267.7	1,268.7	1,265.5
Consumption of general government fixed capital ²	5	247.8	252.0	249.5	250.4	251.3	252.3	253.8
Intermediate goods and services purchased ³	6	939.5	918.1	923.4	918.5	917.1	938.8	898.1
Durable goods	7	69.7	68.1	71.7	66.9	67.3	69.2	68.9
Nondurable goods	8	228.5	226.5	227.8	227.8	226.9	225.4	226.0
Services	9	642.1	623.7	624.5	623.6	622.9	645.3	602.9
Less: Own-account investment ⁴	10	22.3	21.6	22.1	21.7	21.6	21.6	21.4
Sales to other sectors	11	317.0	318.0	315.5	316.0	318.4	318.4	319.3
Federal consumption expenditures ¹	12	897.3	880.7	886.0	881.5	878.2	902.0	861.0
Gross output of general government	13	913.1	892.6	899.3	893.5	891.2	913.4	872.1
Value added	14	507.8	505.5	508.6	507.4	505.6	504.8	504.2
Compensation of general government employees	15	390.0	385.4	389.8	388.1	385.8	384.6	382.9
Consumption of general government fixed capital ²	16	118.2	120.9	119.3	119.9	120.4	121.1	122.2
Intermediate goods and services purchased ³	17	405.3	386.8	390.4	385.8	385.4	408.7	367.3
Durable goods	18	46.7	45.6	49.0	44.2	44.7	46.8	46.6
Nondurable goods	19	46.4	45.8	46.4	46.6	46.0	44.8	45.9
Services	20	312.3	295.4	295.3	294.8	294.5	317.3	275.0
Less: Own-account investment ⁴	21	4.9	4.4	4.6	4.4	4.4	4.4	4.2
Sales to other sectors	22	10.9	7.6	8.6	7.6	8.6	7.1	6.9
Defense consumption expenditures ¹	23	599.0	580.5	590.0	582.9	579.8	600.5	559.0
Gross output of general government	24	604.3	585.5	595.2	587.9	584.8	605.4	563.9
Value added	25	329.3	326.1	330.9	327.9	326.5	325.7	324.3
Compensation of general government employees	26	243.8	239.2	244.7	241.5	239.8	238.8	236.8
Consumption of general government fixed capital ²	27	85.8	87.4	86.5	86.8	87.1	85.8	88.2
Intermediate goods and services purchased ³	28	274.8	259.1	264.0	259.7	258.0	279.9	238.7
Durable goods	29	42.8	41.7	45.1	40.4	40.9	42.9	42.7
Nondurable goods	30	22.7	22.1	23.2	23.1	22.2	21.0	22.0
Services	31	209.5	195.5	196.0	196.0	195.0	216.5	174.3
Less: Own-account investment ⁴	32	2.1	1.9	2.0	1.9	1.9	1.8	1.8
Sales to other sectors	33	3.2	3.1	3.2	3.2	3.1	3.1	3.1
Nondefense consumption expenditures ¹	34	298.4	300.3	296.1	298.7	298.6	301.6	302.4
Gross output of general government	35	308.8	307.2	304.1	305.7	306.5	308.0	308.6
Value added	36	178.4	179.4	177.7	179.5	179.1	179.1	179.9
Compensation of general government employees	37	146.2	146.2	145.0	146.7	146.1	145.9	146.2
Consumption of general government fixed capital ²	38	32.4	33.5	32.9	33.1	33.3	33.5	34.1
Intermediate goods and services purchased ³	39	130.4	127.8	126.4	126.1	127.4	128.8	128.7
Durable goods	40	3.9	3.9	3.8	3.9	3.9	3.9	3.9
Nondurable goods	41	23.7	23.9	23.2	23.5	24.1	24.0	24.0
Commodity Credit Corporation inventory change	42	0.0	0.0	0.0	0.0	-0.1	0.1	0.1
Other nondurable goods	43	23.7	23.9	23.3	23.5	24.2	23.9	23.9
Services	44	102.8	99.9	99.3	98.7	99.5	100.8	100.6
Less: Own-account investment ⁴	45	2.8	2.5	2.6	2.5	2.5	2.5	2.4
Sales to other sectors	46	7.7	4.5	5.4	4.5	5.5	4.0	3.9
State and local consumption expenditures ¹	47	1,229.4	1,218.9	1,223.5	1,221.9	1,218.7	1,219.4	1,215.6
Gross output of general government	48	1,553.4	1,546.9	1,548.1	1,547.8	1,546.0	1,548.3	1,545.5
Value added	49	1,017.7	1,015.0	1,014.3	1,014.6	1,013.7	1,016.4	1,015.3
Compensation of general government employees	50	887.2	882.9	883.2	883.0	881.8	884.1	882.5
Consumption of general government fixed capital ²	51	130.1	131.7	130.7	131.1	131.5	131.9	132.3
Intermediate goods and services purchased ³	52	535.9	532.2	534.0	533.5	532.6	532.2	530.5
Durable goods	53	23.0	22.6	22.9	22.7	22.6	22.5	22.4
Nondurable goods	54	182.3	180.8	181.5	181.5	181.0	180.7	180.3
Services	55	330.6	328.7	329.7	329.2	328.9	329.0	327.8
Less: Own-account investment ⁴	56	17.4	17.2	17.4	17.2	17.2	17.3	17.2
Sales to other sectors	57	306.3	310.4	306.9	308.3	309.8	311.2	312.3
Tuition and related educational charges	58	63.3	63.7	62.9	63.3	63.6	63.9	64.2
Health and hospital charges	59	147.9	150.7	148.8	149.6	150.3	151.1	151.7
Other sales	60	95.5	96.5	95.6	95.9	96.3	96.7	96.9
Residual	61	-2.5	-2.4	-2.5	-1.8	-2.4	-3.8	-2.0

1. Government consumption expenditures are services (such as education and national defense) produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software in table 3.9.5.

NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 3.11.1. Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	-2.6	-3.1	-10.6	-7.1	-0.2	12.9	-22.1
Consumption expenditures ¹	2	-1.8	-3.1	-13.1	-4.7	-2.1	15.0	-24.9
Gross output of general government	3	-1.8	-3.1	-13.0	-4.8	-2.1	14.9	-24.8
Value added	4	1.4	-1.0	1.5	-3.6	-1.7	-0.9	-1.7
Compensation of general government employees	5	0.9	-1.9	1.3	-5.1	-2.8	-1.7	-3.2
Military	6	-0.4	-2.6	-0.4	-5.8	-3.4	-2.1	-3.6
Civilian	7	3.6	-0.3	4.8	-3.8	-1.6	-1.0	-2.5
Consumption of general government fixed capital ²	8	3.0	1.9	2.0	1.4	1.7	1.8	3.0
Intermediate goods and services purchased ³	9	-5.5	-5.7	-28.0	-6.4	-2.6	38.4	-47.0
Durable goods	10	-4.8	-2.7	14.3	-35.9	5.1	21.5	-2.2
Aircraft	11	12.3	7.6	16.0	-25.1	1.7	34.9	24.1
Missiles	12	-18.0	-7.3	33.0	-50.9	-15.1	103.7	6.5
Ships	13	-18.6	4.5	-7.0	-54.8	152.7	40.1	-43.8
Vehicles	14	-16.5	-16.7	18.8	-62.3	87.7	-19.8	-37.6
Electronics	15	-19.9	-14.0	13.1	-57.1	25.3	-2.7	-17.0
Other durable goods	16	-4.4	-5.4	7.0	-15.9	-13.9	9.7	-23.2
Nondurable goods	17	3.7	-2.9	10.9	-2.4	-13.8	-20.6	20.7
Petroleum products	18	4.2	-6.7	9.7	8.4	-26.3	-46.9	65.7
Ammunition	19	-3.6	-0.6	26.9	-48.4	19.7	98.2	-37.0
Other nondurable goods	20	6.2	3.1	6.6	2.5	2.8	1.2	-3.6
Services	21	-6.6	-6.7	-37.9	0.2	-2.2	52.1	-58.1
Research and development	22	-9.4	-7.3	-59.6	19.0	23.0	-3.1	-33.8
Installation support	23	-6.6	-3.7	-22.3	-1.4	-7.1	65.5	-57.0
Weapons support	24	-7.5	-12.9	-57.1	-6.8	-13.6	219.2	-89.7
Personnel support	25	-3.0	0.4	-22.7	6.1	0.3	60.4	-53.6
Transportation of material	26	-12.5	-39.0	-32.2	-56.7	-45.9	-25.1	-27.0
Travel of persons	27	-11.6	-15.4	-7.6	-12.9	-26.4	-11.4	-26.5
Less: Own-account investment ⁴	28	-4.9	-11.7	-11.1	-15.7	-8.8	-8.1	-7.2
Sales to other sectors	29	5.1	-2.6	-1.1	-10.0	-0.9	-0.9	-5.2
Gross investment ⁵	30	-7.3	-3.4	7.4	-21.3	13.8	-0.6	-0.2
Structures	31	-21.2	-39.1	-45.6	-45.7	-43.5	-46.4	119.8
Equipment and software	32	-5.0	1.7	16.9	-18.1	21.5	4.3	-6.4
Aircraft	33	13.7	26.1	24.1	51.0	40.5	30.1	-33.0
Missiles	34	-7.0	17.6	44.3	38.1	6.9	-5.7	132.2
Ships	35	-6.0	1.5	81.5	-57.7	89.1	-24.4	54.7
Vehicles	36	-26.4	-22.2	-5.9	-65.7	49.6	-6.1	-20.7
Electronics and software	37	-8.5	-6.2	8.6	-33.9	12.3	-0.4	-7.5
Other equipment	38	-5.6	-6.1	0.5	-17.0	-5.2	5.0	-15.0

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.3. Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	118.683	114.975	117.163	115.031	114.987	118.518	111.362
Consumption expenditures ¹	2	116.338	112.759	114.592	113.213	112.619	116.631	108.571
Gross output of general government	3	116.166	112.559	114.422	113.024	112.427	116.388	108.397
Value added	4	115.792	114.670	116.351	115.300	114.794	114.539	114.046
Compensation of general government employees	5	113.024	110.901	113.447	111.967	111.170	110.683	109.784
Military	6	110.328	107.410	110.268	108.641	107.704	107.129	106.164
Civilian	7	118.847	118.501	120.340	119.191	118.711	118.426	117.678
Consumption of general government fixed capital ²	8	124.860	127.254	125.885	126.337	126.866	127.429	128.384
Intermediate goods and services purchased ³	9	116.549	109.864	111.952	110.125	109.413	118.680	101.239
Durable goods	10	144.962	141.098	152.634	136.564	138.279	145.178	144.368
Aircraft	11	163.439	175.824	178.746	166.309	167.023	179.987	189.976
Missiles	12	105.509	97.854	109.480	91.633	87.956	105.073	106.752
Ships	13	42.239	44.155	44.697	36.643	46.200	50.260	43.519
Vehicles	14	243.101	202.612	242.689	190.122	222.526	210.609	187.190
Electronics	15	162.338	139.633	167.838	135.822	143.706	142.741	136.263
Other durable goods	16	130.186	123.173	132.895	127.260	122.580	125.439	117.413
Nondurable goods	17	108.864	105.695	111.167	110.496	106.459	100.495	105.330
Petroleum products	18	108.989	101.713	110.307	112.562	104.278	89.015	100.996
Ammunition	19	86.408	85.914	92.293	78.236	81.835	97.096	86.487
Other nondurable goods	20	124.707	128.524	127.157	127.955	128.850	129.237	128.055
Services	21	113.016	105.447	105.714	105.763	105.186	116.822	94.016
Research and development	22	83.122	77.027	73.010	76.250	80.305	79.683	71.869
Installation support	23	108.095	104.103	104.547	104.178	102.282	116.016	93.937
Weapons support	24	121.257	105.661	108.038	106.139	102.322	136.771	77.413
Personnel support	25	140.348	140.862	136.852	138.887	139.006	156.430	129.124
Transportation of material	26	148.361	90.557	131.603	106.757	91.568	85.172	78.732
Travel of persons	27	92.246	78.037	88.352	85.362	79.060	76.702	71.025
Petroleum products	28	103.018	90.959	98.024	93.938	91.803	89.885	88.211
Other nondurable goods	29	97.443	94.932	98.046	95.505	95.299	95.093	93.829
Gross investment ⁵	30	135.354	130.717	135.583	127.695	131.887	131.676	131.611
Structures	31	150.219	91.494	121.377	104.194	90.344	77.308	94.131
Equipment and software	32	133.401	135.651	137.308	130.616	137.121	138.567	136.299
Aircraft	33	138.113	174.107	145.988	161.831	176.187	188.159	170.252
Missiles	34	124.150	145.994	126.579	137.207	139.526	137.504	169.738
Ships	35	92.438	93.837	103.770	83.684	98.129	91.493	102.043
Vehicles	36	168.332	130.967	162.127	124.079	137.225	135.095	127.471
Electronics and software	37	156.674	147.025	160.400	144.620	148.883	148.744	145.854
Other equipment	38	132.677	124.632	132.410	126.378	124.700	126.244	121.207

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	117.411	119.483	117.780	119.008	119.268	119.541	120.115
Consumption expenditures ¹	2	118.894	121.213	119.338	120.695	120.921	121.260	121.976
Gross output of general government	3	118.899	121.215	119.342	120.696	120.924	121.264	121.976
Value added	4	120.366	123.394	120.878	122.307	123.154	123.744	124.370
Compensation of general government employees	5	123.287	127.028	123.902	125.725	126.674	127.413	128.300
Military	6	124.543	129.411	125.128	127.918	128.978	129.825	130.923
Civilian	7	120.739	122.270	121.408	121.338	122.069	122.598	123.076
Consumption of general government fixed capital ²	8	111.704	112.728	111.921	112.239	112.800	112.978	112.895
Intermediate goods and services purchased ³	9	117.212	118.644	117.575	118.836	118.282	118.317	119.143
Durable goods	10	104.559	105.338	104.855	105.128	105.361	105.539	105.325
Aircraft	11	101.815	102.483	102.101	102.255	102.420	102.680	102.576
Missiles	12	108.546	110.142	109.499	109.734	110.566	111.065	109.204
Ships	13	111.341	111.814	111.553	112.340	111.690	111.319	111.909
Vehicles	14	107.435	109.226	108.458	109.033	109.002	109.081	109.789
Electronics	15	101.516	101.814	101.465	101.807	101.922	101.776	101.751
Other durable goods	16	107.597	108.460	107.780	108.122	108.504	108.735	108.477
Nondurable goods	17	146.703	147.847	147.302	155.772	143.599	142.172	149.847
Petroleum products	18	176.347	177.204	176.743	193.716	168.433	164.865	181.802
Ammunition	19	124.035	124.854	124.340	125.045	124.840	124.415	125.114
Other nondurable goods	20	114.071	115.779	115.021	115.356	115.509	116.115	116.135
Services	21	116.462	118.047	116.798	117.424	118.052	118.211	118.502
Research and development	22	117.999	120.193	118.638	119.578	120.021	120.447	120.728
Installation support	23	119.301	119.842	119.194	119.595	119.929	119.808	120.035
Weapons support	24	113.609	115.999	114.543	115.324	115.792	116.451	116.430
Personnel support	25	113.187	114.797	113.719	114.231	114.535	115.024	115.398
Transportation of material	26	120.573	121.364	118.267	119.514	123.849	121.012	121.080
Travel of persons	27	125.343	126.679	125.613	125.440	128.895	125.603	126.778
Petroleum products	28	122.909	123.895	122.698	123.063	123.805	124.281	124.434
Other nondurable goods	29	117.347	119.947	117.925	119.414	119.799	120.059	120.515
Gross investment ⁵	30	108.212	108.803	108.133	108.582	109.054	108.922	108.652
Structures	31	120.794	124.018	122.292	122.711	123.491	124.629	125.240
Equipment and software	32	106.868	107.198	106.603	107.056	107.500	107.282	106.953
Aircraft	33	106.893	105.099	104.228	104.921	105.610	105.154	104.711
Missiles	34	113.341	116.395	116.073	116.243	117.241	118.095	114.002
Ships	35	128.687	129.781	128.967	130.151	130.481	129.381	129.112
Vehicles	36	109.032	112.559	110.477	111.286	112.298	112.004	114.648
Electronics and software	37	92.946	92.644	92.764	92.910	92.821	92.440	92.406
Other equipment	38	106.572	107.295	106.693	106.935	107.351	107.533	107.362

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

Table 3.11.5. National Defense Consumption Expenditures and Gross Investment by Type
[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	820.8	809.1	812.8	806.4	807.8	834.5	787.9
Consumption expenditures ¹	2	712.1	703.6	704.0	703.5	701.1	728.1	681.8
Gross output of general government	3	718.5	709.7	710.3	709.6	707.2	734.1	687.8
Value added	4	396.4	402.4	400.0	401.0	402.1	403.1	403.4
Compensation of general government employees	5	300.6	303.9	303.2	303.6	303.8	304.2	303.8
Military	6	202.0	204.4	202.9	204.4	204.3	204.5	204.4
Civilian	7	98.5	99.5	100.3	99.3	99.5	99.7	99.4
Consumption of general government fixed capital ²	8	95.8	98.5	96.8	97.4	98.3	98.9	99.6
Intermediate goods and services purchased ³	9	322.1	307.3	310.3	308.6	305.1	331.1	284.4
Durable goods	10	44.8	43.9	47.3	42.4	43.0	45.3	44.9
Aircraft	11	17.9	19.3	19.6	18.3	18.4	19.8	20.9
Missiles	12	3.7	3.5	3.9	3.3	3.2	3.8	3.8
Ships	13	0.6	0.7	0.7	0.6	0.7	0.8	0.7
Vehicles	14	2.9	2.5	3.0	2.3	2.7	2.6	2.3
Electronics	15	8.9	7.6	9.1	7.4	7.9	7.8	7.4
Other durable goods	16	10.7	10.2	11.0	10.5	10.2	10.5	9.8
Nondurable goods	17	33.4	32.7	34.2	35.9	31.9	29.8	33.0
Petroleum products	18	19.4	18.3	19.7	22.0	17.7	14.8	18.5
Ammunition	19	4.3	4.3	4.6	3.9	4.1	4.8	4.3
Other nondurable goods	20	9.7	10.2	10.0	10.1	10.2	10.2	10.2
Services	21	244.0	230.7	228.9	230.2	230.2	256.0	206.5
Research and development	22	52.9	49.9	46.7	49.2	52.0	51.8	46.8
Installation support	23	45.6	44.1	44.0	44.0	43.3	49.1	39.8
Weapons support	24	33.6	29.9	30.2	29.8	28.9	38.8	22.0
Personnel support	25	88.7	90.3	86.9	88.6	88.9	100.4	83.2
Transportation of material	26	13.8	8.5	12.0	9.8	8.7	7.9	7.3
Travel of persons	27	9.5	8.1	9.1	8.8	8.4	7.9	7.4
Less: Own-account investment ⁴	28	2.6	2.3	2.5	2.4	2.3	2.3	2.3
Sales to other sectors	29	3.8	3.8	3.8	3.8	3.8	3.8	3.7
Gross investment ⁵	30	108.7	105.6	108.8	102.9	106.7	106.4	106.1
Structures	31	13.5	8.5	11.1	9.5	8.3	7.2	8.8
Equipment and software	32	95.2	97.1	97.7	93.4	98.4	99.2	97.3
Aircraft	33	20.0	24.8	20.6	23.0	25.2	26.8	24.1
Missiles	34	5.6	6.8	5.9	6.4	6.6	6.5	7.8
Ships	35	11.7	11.9	13.1	10.7	12.6	11.6	12.9
Vehicles	36	7.1	5.7	6.9	5.3	6.0	5.9	5.7
Electronics and software	37	18.4	17.2	18.8	17.0	17.5	17.4	17.0
Other equipment	38	32.4	30.6	32.4	31.0	30.7	31.1	29.8

Table 3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
National defense consumption expenditures and gross investment	1	699.1	677.3	690.1	677.6	677.3	698.1	656.0
Consumption expenditures ¹	2	599.0	580.5	590.0	582.9	579.8	600.5	559.0
Gross output of general government	3	604.3	585.5	595.2	587.9	584.8	605.4	563.9
Value added	4	329.3	326.1	330.9	327.9	326.5	325.7	324.3
Compensation of general government employees	5	243.8	239.2	244.7	241.5	239.8	238.8	236.8
Military	6	162.2	157.9	162.1	159.8	158.4	157.5	156.1
Civilian	7	81.6	81.4	82.6	81.8	81.5	81.3	80.8
Consumption of general government fixed capital ²	8	85.8	87.4	86.5	86.8	87.1	87.5	88.2
Intermediate goods and services purchased ³	9	274.8	259.1	264.0	259.7	258.0	279.9	238.7
Durable goods	10	42.8	41.7	45.1	40.4	40.9	42.9	42.7
Aircraft	11	17.6	18.9	19.2	17.9	17.9	19.3	20.4
Missiles	12	3.5	3.2	3.6	3.0	2.9	3.4	3.5
Ships	13	0.6	0.6	0.6	0.5	0.6	0.7	0.6
Vehicles	14	2.7	2.3	2.7	2.1	2.5	2.4	2.1
Electronics	15	8.7	7.5	9.0	7.3	7.7	7.7	7.3
Other durable goods	16	10.0	9.4	10.2	9.8	9.4	9.6	9.0
Nondurable goods	17	22.7	22.1	23.2	23.1	22.2	21.0	22.0
Petroleum products	18	11.0	10.3	11.1	11.4	10.5	9.0	10.2
Ammunition	19	3.4	3.4	3.7	3.1	3.3	3.9	3.4
Other nondurable goods	20	8.5	8.8	8.7	8.7	8.8	8.8	8.7
Services	21	209.5	195.5	196.0	196.0	195.0	216.5	174.3
Research and development	22	44.8	41.5	39.4	41.1	43.3	43.0	38.8
Installation support	23	38.2	36.8	36.9	36.8	36.1	41.0	33.2
Weapons support	24	29.6	25.8	26.3	25.9	24.9	33.3	18.9
Personnel support	25	78.4	78.6	76.4	77.5	77.6	87.3	72.1
Transportation of material	26	11.4	7.0	10.1	8.2	7.1	6.6	6.1
Travel of persons	27	7.6	6.4	7.2	7.0	6.5	6.3	5.8
Less: Own-account investment ⁴	28	2.1	1.9	2.0	1.9	1.9	1.8	1.8
Sales to other sectors	29	3.2	3.1	3.2	3.2	3.1	3.1	3.1
Gross investment ⁵	30	100.4	97.0	100.6	94.8	97.9	97.7	97.7
Structures	31	11.2	6.8	9.0	7.8	6.7	5.8	7.0
Equipment and software	32	89.1	90.6	91.7	87.2	91.5	92.5	91.0
Aircraft	33	18.7	23.5	19.7	21.9	23.8	25.4	23.0
Missiles	34	5.0	5.9	5.1	5.5	5.6	5.5	6.8
Ships	35	9.1	9.2	10.2	8.2	9.6	9.0	10.0
Vehicles	36	6.5	5.1	6.3	4.8	5.3	5.2	4.9
Electronics and software	37	19.8	18.6	20.3	18.3	18.8	18.8	18.4
Other equipment	38	30.4	28.5	30.3	28.9	28.6	28.9	27.8
Residual	39	-1.9	-2.5	-1.9	-1.4	-2.2	-4.2	-2.2

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

2. Consumption of fixed capital, or depreciation, is included in government gross output as a partial measure of the services of general government fixed assets; the use of depreciation assumes a zero net return on these assets.

3. Includes general government intermediate inputs for goods and services sold to other sectors and for own-account investment.

4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

1. National defense consumption expenditures are defense services produced by government that are valued at their cost of production. Excludes government sales to other sectors and government own-account investment (construction and software).

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4. Own-account investment is measured in current dollars by compensation of general government employees and related expenditures for goods and services and is classified as investment in structures and in software.

5. Gross government investment consists of general government and government enterprise expenditures for fixed assets; inventory investment is included in government consumption expenditures.

NOTE. Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

4. Foreign Transactions

Table 4.1. Foreign Transactions in the National Income and Product Accounts

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Current receipts from the rest of the world	1	2,877.9	2,966.3	2,907.3	2,927.5	2,963.6	2,974.5	2,999.6
Exports of goods and services	2	2,094.2	2,184.0	2,120.3	2,157.9	2,188.5	2,198.7	2,191.1
Goods ¹	3	1,474.5	1,542.8	1,501.9	1,525.8	1,550.5	1,555.1	1,539.8
Durable.....	4	898.1	947.1	916.7	948.5	951.3	949.8	938.7
Nondurable.....	5	576.3	595.7	585.2	577.3	599.2	605.4	601.1
Services ¹	6	619.7	641.2	618.4	632.1	637.9	643.5	651.3
Income receipts	7	783.7	782.3	787.1	769.6	775.1	775.8	808.5
Wage and salary receipts.....	8	5.8	6.0	5.8	5.9	5.9	6.0	6.0
Income receipts on assets	9	777.9	776.3	781.3	763.7	769.2	769.8	802.5
Interest.....	10	132.7	126.3	132.2	132.2	127.6	124.1	121.1
Dividends	11	262.0	260.6	267.8	262.2	258.6	264.4	257.2
Reinvested earnings on U.S. direct investment abroad	12	383.2	389.4	377.4	369.3	383.0	381.3	424.1
Current payments to the rest of the world	13	3,343.7	3,440.4	3,383.7	3,480.7	3,448.5	3,408.2	3,424.0
Imports of goods and services	14	2,662.3	2,744.0	2,715.1	2,773.7	2,765.4	2,715.5	2,721.3
Goods ¹	15	2,229.2	2,291.9	2,277.3	2,324.3	2,312.4	2,260.6	2,270.3
Durable.....	16	1,231.8	1,320.0	1,266.3	1,316.6	1,329.8	1,314.0	1,319.6
Nondurable.....	17	997.4	971.9	1,011.0	1,007.7	982.6	946.6	950.7
Services ¹	18	433.0	452.1	437.8	449.3	453.0	454.9	451.0
Income payments	19	531.8	539.3	523.1	554.7	527.8	532.7	541.8
Wage and salary payments.....	20	13.8	13.5	13.7	13.4	13.5	13.6	13.4
Income payments on assets	21	518.0	525.8	509.3	541.2	514.3	519.1	528.4
Interest.....	22	311.7	305.8	315.1	312.7	309.3	301.8	299.5
Dividends	23	118.8	124.5	112.1	117.0	133.3	122.4	125.4
Reinvested earnings on foreign direct investment in the United States	24	87.5	95.5	82.1	111.6	71.7	95.0	103.5
Current taxes and transfer payments to the rest of the world (net)	25	149.6	157.1	145.5	152.3	155.4	160.0	160.8
From persons (net).....	26	73.9	76.4	75.1	75.5	76.4	76.6	77.1
From government (net).....	27	55.5	54.3	52.9	57.4	54.6	55.7	49.4
From business (net)	28	20.2	26.5	17.5	19.3	24.4	27.8	34.3
Balance on current account, NIPAs	29	-465.8	-474.1	-476.3	-553.2	-485.0	-433.7	-424.4
Addenda:								
Net lending or net borrowing (-), NIPAs.....	30	-467.4	-467.3	-477.0	-553.6	-485.4	-434.2	-396.1
Balance on current account, NIPAs.....	31	-465.8	-474.1	-476.3	-553.2	-485.0	-433.7	-424.4
Less: Capital account transactions (net) ²	32	1.7	-6.7	0.7	0.5	0.5	0.5	-28.3

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

Table 4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Exports of goods and services	1	6.7	3.4	1.4	4.4	5.3	1.9	-2.8
Exports of goods ¹	2	7.2	4.2	6.0	4.0	7.0	1.1	-5.0
Foods, feeds, and beverages.....	3	-0.5	0.8	5.8	-10.2	32.1	13.5	-35.2
Industrial supplies and materials.....	4	6.4	2.1	13.5	-6.3	9.1	-6.3	0.7
Durable goods.....	5	3.5	-0.1	-2.3	7.9	0.2	-8.4	-12.3
Nondurable goods.....	6	7.8	3.1	20.7	-11.6	13.1	-5.4	6.5
Capital goods, except automotive parts.....	7	9.3	5.9	4.6	12.5	-0.8	7.6	-9.1
Civilian aircraft, engines, and parts.....	8	7.5	14.1	3.8	35.0	-23.9	63.0	-12.0
Computers, peripherals, and parts.....	9	16.6	1.4	-3.1	13.9	-8.2	-10.2	-7.9
Other.....	10	8.8	4.7	5.8	7.5	6.7	-0.3	-8.5
Automotive vehicles, engines, and parts.....	11	16.9	8.0	-2.6	24.3	9.3	-10.0	-5.5
Consumer goods, except automotive.....	12	4.5	2.2	3.4	-7.0	13.7	-1.3	1.1
Durable goods.....	13	9.6	0.1	2.9	-0.9	-0.1	-8.9	3.6
Nondurable goods.....	14	-1.2	4.8	4.0	-14.2	33.6	8.6	-1.7
Other.....	15	0.5	11.4	-10.7	51.4	-9.1	14.1	63.1
Exports of services ¹	16	5.6	1.5	-8.8	5.2	1.1	4.0	2.5
Transfers under U.S. military agency sales contracts.....	17	25.9	1.7	3.7	-18.0	-15.6	38.4	48.0
Travel.....	18	6.8	5.0	-11.1	17.9	2.9	3.1	-3.0
Passenger fares.....	19	6.5	1.9	-20.7	17.9	-8.1	6.3	6.3
Other transportation.....	20	-1.1	-1.3	-3.4	-1.2	-2.3	-4.2	-2.1
Royalties and license fees.....	21	10.1	1.6	-13.5	4.8	6.0	4.0	1.6
Other private services.....	22	2.9	0.0	-5.9	1.0	1.0	4.2	3.5
Other.....	23	8.4	5.2	2.4	5.5	3.9	-4.1	0.3
Imports of goods and services	24	4.8	2.4	4.9	3.1	2.8	-0.6	-4.2
Imports of goods ¹	25	5.2	2.1	6.3	2.0	2.9	-1.2	-3.9
Foods, feeds, and beverages.....	26	2.0	3.9	20.3	-2.9	-5.0	8.3	3.7
Industrial supplies and materials, except petroleum and products.....	27	6.5	2.9	-4.0	12.3	0.3	4.5	-12.3
Durable goods.....	28	8.9	5.4	-4.8	43.6	-3.8	-13.7	-3.3
Nondurable goods.....	29	4.2	0.2	-3.1	-14.0	5.2	27.8	-20.6
Petroleum and products.....	30	-1.9	-8.2	2.9	-21.7	-3.0	-5.1	-7.6
Capital goods, except automotive parts.....	31	13.7	7.1	12.9	11.5	7.5	-8.8	1.1
Civilian aircraft, engines, and parts.....	32	9.5	6.5	119.8	-46.9	27.6	8.9	67.3
Computers, peripherals, and parts.....	33	7.3	4.0	3.7	16.5	-2.5	-32.2	38.3
Other.....	34	16.6	8.1	8.5	18.5	9.1	-1.9	-13.1
Automotive vehicles, engines, and parts.....	35	9.8	14.8	8.6	36.0	4.3	7.8	-11.9
Consumer goods, except automotive.....	36	4.5	-1.1	1.7	-7.3	6.2	-0.1	6.4
Durable goods.....	37	3.8	1.0	12.0	-9.1	7.2	1.9	21.1
Nondurable goods.....	38	5.3	-3.3	-8.6	-5.2	5.0	-2.3	-8.5
Other.....	39	-13.5	7.4	31.8	33.8	1.6	1.0	-24.4
Imports of services ¹	40	2.8	4.2	-1.7	9.0	2.3	2.6	-5.6
Direct defense expenditures.....	41	-10.8	-3.8	-5.8	3.2	8.2	-7.6	-21.8
Travel.....	42	1.5	5.3	5.0	22.1	3.8	-11.7	-14.2
Passenger fares.....	43	6.4	2.9	-5.8	24.6	-0.7	-9.4	-16.0
Other transportation.....	44	1.7	3.8	11.1	8.2	-5.2	0.3	0.7
Royalties and license fees.....	45	6.9	12.6	5.2	10.9	6.7	52.2	-26.4
Other private services.....	46	5.1	4.0	-7.3	3.8	2.9	4.5	5.8
Other.....	47	-4.9	-3.6	-5.7	-17.4	1.3	5.0	0.5
Addenda:								
Exports of durable goods.....	48	9.1	4.8	1.6	13.1	0.7	0.6	-5.7
Exports of nondurable goods.....	49	4.1	3.3	13.3	-9.0	18.2	1.7	-3.9
Exports of agricultural goods ²	50	-1.5	2.2	11.8	-2.5	26.8	14.2	-35.9
Exports of nonagricultural goods.....	51	8.1	4.4	5.4	4.7	5.2	-0.3	-0.8
Imports of durable goods.....	52	8.9	7.1	10.0	15.5	5.1	-3.3	0.4
Imports of nondurable goods.....	53	0.6	-4.0	1.8	-13.1	0.0	1.7	-9.5
Imports of nonpetroleum goods.....	54	7.0	4.9	7.2	9.2	4.4	-0.3	-3.0

Table 4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Percent change at annual rate:								
Exports of goods and services	1	6.7	3.4	1.4	4.4	5.3	1.9	-2.8
Percentage points at annual rates:								
Exports of goods ¹	2	5.00	2.97	4.14	2.89	4.92	0.77	-3.57
Foods, feeds, and beverages.....	3	-0.03	0.03	0.33	-0.62	1.67	0.83	-2.80
Industrial supplies and materials.....	4	1.42	0.50	2.96	-1.47	2.02	-1.43	0.17
Durable goods.....	5	0.24	0.00	-0.16	0.52	0.02	-0.56	-0.81
Nondurable goods.....	6	1.18	0.51	3.11	-1.99	2.00	-0.86	0.98
Capital goods, except automotive parts.....	7	2.20	1.40	1.07	2.87	-0.16	1.78	-2.28
Civilian aircraft, engines, and parts.....	8	0.29	0.54	0.15	1.26	-1.13	2.08	-0.57
Computers, peripherals, and parts.....	9	0.37	0.03	-0.07	0.31	-0.20	-0.24	-0.18
Other.....	10	1.54	0.82	0.99	1.30	1.17	-0.06	-1.54
Automotive vehicles, engines, and parts.....	11	1.00	0.51	-0.17	1.45	0.62	-0.71	-0.37
Consumer goods, except automotive.....	12	0.39	0.18	0.28	-0.60	1.08	-0.11	0.09
Durable goods.....	13	0.44	0.00	0.13	-0.04	0.00	-0.42	0.16
Nondurable goods.....	14	-0.05	0.18	0.15	-0.56	1.08	0.31	-0.07
Other.....	15	0.02	0.34	-0.33	1.26	-0.30	0.41	1.62
Exports of services ¹	16	1.68	0.44	-2.70	1.49	0.33	1.15	0.74
Transfers under U.S. military agency sales contracts.....	17	0.18	0.01	0.03	-0.15	-0.12	0.24	0.32
Travel.....	18	0.38	0.28	-0.66	0.93	0.16	0.17	-0.17
Passenger fares.....	19	0.11	0.03	-0.42	0.30	-0.15	0.11	0.11
Other transportation.....	20	-0.02	-0.03	-0.07	-0.02	-0.05	-0.08	-0.04
Royalties and license fees.....	21	0.57	0.10	-0.83	0.27	0.34	0.23	0.09
Other private services.....	22	0.40	0.00	-0.77	0.13	0.12	0.52	0.44
Other.....	23	0.07	0.04	0.02	0.04	0.03	-0.03	0.00
Percent change at annual rate:								
Imports of goods and services	24	4.8	2.4	4.9	3.1	2.8	-0.6	-4.2
Percentage points at annual rates:								
Imports of goods ¹	25	4.30	1.76	5.20	1.68	2.40	-1.03	-3.21
Foods, feeds, and beverages.....	26	0.08	0.16	0.77	-0.12	-0.21	0.32	0.15
Industrial supplies and materials, except petroleum and products.....	27	0.70	0.30	-0.44	1.24	0.04	0.47	-1.38
Durable goods.....	28	0.47	0.30	-0.26	2.00	-0.22	-0.80	-0.18
Nondurable goods.....	29	0.22	0.01	-0.17	-0.76	0.25	1.27	-1.20
Petroleum and products.....	30	-0.32	-1.48	0.50	-4.24	-0.51	-0.80	-1.18
Capital goods, except automotive parts.....	31	2.53	1.35	2.39	2.15	1.46	-1.85	0.24
Civilian aircraft, engines, and parts.....	32	0.12	0.09	1.09	-0.89	0.33	0.12	0.80
Computers, peripherals, and parts.....	33	0.34	0.18	0.17	0.69	-0.11	-1.69	1.41
Other.....	34	2.06	1.08	1.13	2.35	1.24	-0.28	-1.97
Automotive vehicles, engines, and parts.....	35	0.91	1.41	0.83	3.18	0.45	0.83	-1.39
Consumer goods, except automotive.....	36	0.90	-0.21	0.34	-1.43	1.12	-0.02	1.21
Durable goods.....	37	0.41	0.10	1.16	-0.95	0.69	0.19	1.98
Nondurable goods.....	38	0.50	-0.31	-0.82	-0.47	0.43	-0.21	-0.77
Other.....	39	-0.50	0.22	0.81	0.89	0.05	0.03	-0.87
Imports of services ¹	40	0.47	0.68	-0.27	1.41	0.38	0.42	-0.96
Direct defense expenditures.....	41	-0.14	-0.03	-0.05	0.03	0.08	-0.08	-0.24
Travel.....	42	0.05	0.15	0.14	0.60	0.11	-0.38	-0.45
Passenger fares.....	43	0.07	0.03	-0.07	0.27	-0.01	-0.12	-0.21
Other transportation.....	44	0.04	0.08	0.22	0.16	-0.11	0.01	0.01
Royalties and license fees.....	45	0.10	0.17	0.07	0.15	0.09	0.66	-0.49
Other private services.....	46	0.38	0.29	-0.56	0.27	0.20	0.32	0.42
Other.....	47	-0.02	-0.01	-0.02	-0.07	0.00	0.02	0.00

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Exports of goods and services	1	136.152	140.785	137.871	139.356	141.152	141.824	140.808
Exports of goods ¹	2	137.695	143.514	140.559	141.961	144.389	144.774	142.930
Foods, feeds, and beverages....	3	131.176	132.177	130.201	126.742	135.876	140.245	125.845
Industrial supplies and materials.....	4	150.217	153.406	154.553	152.067	155.426	152.926	153.204
Durable goods.....	5	133.969	133.829	133.755	136.337	136.404	133.441	129.134
Nondurable goods.....	6	159.130	163.986	165.745	160.720	165.731	163.450	166.041
Capital goods, except automotive.....	7	136.318	144.393	139.957	144.132	143.856	146.521	143.063
Civilian aircraft, engines, and parts.....	8	112.638	128.466	118.848	128.111	119.646	135.180	130.926
Computers, peripherals, and parts.....	9	152.691	154.875	155.129	160.271	156.898	152.729	149.601
Other.....	10	140.555	147.185	143.634	146.266	148.663	148.536	145.274
Automotive vehicles, engines, and parts.....	11	127.012	137.119	129.862	137.111	140.201	136.539	134.624
Consumer goods, except automotive.....	12	139.956	142.984	142.257	139.704	144.258	143.791	144.184
Durable goods.....	13	149.539	149.647	151.425	151.078	151.052	147.574	148.884
Nondurable goods.....	14	129.460	135.696	132.216	127.263	136.819	139.655	139.044
Other.....	15	106.161	118.238	103.339	114.628	111.914	115.678	130.732
Exports of services ¹	16	132.793	134.720	131.896	133.573	133.940	135.259	136.109
Transfers under U.S. military agency sales contracts.....	17	81.354	82.758	83.924	79.871	76.546	83.031	91.586
Travel.....	18	121.090	127.087	121.080	126.169	127.066	128.037	127.074
Passenger fares.....	19	128.976	131.481	126.702	132.033	129.291	131.284	133.316
Other transportation.....	20	86.451	85.312	86.509	86.255	85.752	84.848	84.392
Royalties and license fees.....	21	164.527	167.210	162.487	164.407	166.826	168.475	169.134
Other private services.....	22	146.693	146.678	144.986	145.349	145.696	147.198	148.468
Other.....	23	104.312	109.785	108.088	109.547	110.613	109.450	109.530
Imports of goods and services	24	107.746	110.369	109.345	110.179	110.936	110.766	109.593
Imports of goods ¹	25	106.561	108.793	108.122	108.652	109.422	109.884	108.012
Foods, feeds, and beverages....	26	106.026	110.204	110.744	109.923	108.510	110.687	111.697
Industrial supplies and materials, except petroleum and products.....	27	86.184	88.661	86.294	88.840	88.908	89.899	86.994
Durable goods.....	28	79.718	84.047	78.923	86.393	85.558	82.466	81.770
Nondurable goods.....	29	93.607	93.764	94.837	91.335	92.510	98.359	92.850
Petroleum and products.....	30	88.605	81.358	87.895	82.754	82.125	81.067	79.488
Capital goods, except automotive.....	31	139.235	149.131	144.749	148.726	151.427	147.985	148.389
Civilian aircraft, engines, and parts.....	32	105.732	112.617	120.416	102.769	109.227	111.572	126.898
Computers, peripherals, and parts.....	33	176.179	183.225	182.140	189.221	188.037	170.612	185.031
Other.....	34	132.194	142.957	136.312	142.220	145.342	144.633	139.635
Automotive vehicles, engines, and parts.....	35	98.048	112.560	103.253	111.513	112.680	114.814	111.232
Consumer goods, except automotive.....	36	118.922	117.646	118.109	115.892	117.636	117.604	119.451
Durable goods.....	37	118.895	120.060	119.608	116.786	118.837	119.388	125.230
Nondurable goods.....	38	118.965	114.996	116.456	114.911	116.316	111.642	113.113
Other.....	39	73.841	79.313	74.710	80.346	80.658	80.858	75.389
Imports of services ¹	40	114.630	119.410	116.402	118.950	119.637	120.394	118.658
Direct defense expenditures.....	41	78.323	75.351	75.510	76.110	77.627	76.104	71.564
Travel.....	42	94.453	99.412	96.276	101.199	102.140	99.010	95.298
Passenger fares.....	43	81.066	83.456	80.921	85.503	85.346	83.262	79.713
Other transportation.....	44	81.212	84.286	83.402	85.065	83.937	83.998	84.142
Royalties and license fees.....	45	130.442	146.906	136.636	140.224	142.512	158.293	146.595
Other private services.....	46	168.301	175.095	170.977	172.959	173.824	175.732	178.227
Other.....	47	87.699	84.553	87.918	83.813	84.079	85.105	85.215
Addenda:								
Exports of durable goods.....	48	134.604	141.108	137.050	141.336	141.566	141.794	139.736
Exports of nondurable goods....	49	143.307	147.965	146.847	143.431	149.544	150.189	148.697
Exports of agricultural goods ²	50	130.492	133.334	129.663	128.838	136.729	141.332	126.437
Exports of nonagricultural goods.....	51	138.386	144.535	141.642	143.284	145.112	145.010	144.731
Imports of durable goods.....	52	113.294	121.389	116.460	120.737	122.251	121.226	121.340
Imports of nondurable goods....	53	97.590	93.723	97.463	94.113	94.102	94.499	92.176
Imports of nonpetroleum goods....	54	110.479	115.922	112.747	115.262	116.505	116.407	115.514

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Exports of goods and services	1	117.860	118.871	117.839	118.652	118.802	118.792	119.237
Exports of goods ¹	2	118.182	118.642	117.920	118.617	118.511	118.549	118.892
Foods, feeds, and beverages....	3	163.210	173.845	162.161	162.994	168.336	181.600	182.449
Industrial supplies and materials.....	4	141.746	138.289	140.253	141.330	138.891	136.106	136.829
Durable goods.....	5	130.110	127.245	129.518	128.983	127.461	125.275	127.263
Nondurable goods.....	6	147.532	143.795	145.616	147.449	144.572	141.501	141.658
Capital goods, except automotive.....	7	100.949	101.781	101.177	101.601	101.846	101.746	101.933
Civilian aircraft, engines, and parts.....	8	127.364	131.038	129.012	129.927	130.642	131.677	131.905
Computers, peripherals, and parts.....	9	69.612	69.950	68.399	71.019	70.406	69.474	68.900
Other.....	10	100.949	101.344	101.199	101.104	101.423	101.267	101.583
Automotive vehicles, engines, and parts.....	11	106.503	108.433	107.720	108.124	108.756	108.529	108.325
Consumer goods, except automotive.....	12	108.435	110.059	108.568	109.508	110.072	110.220	110.436
Durable goods.....	13	104.771	106.691	105.047	105.996	106.876	107.049	106.844
Nondurable goods.....	14	112.797	114.008	112.739	113.662	113.799	113.916	114.656
Other.....	15	123.983	124.535	123.825	124.435	124.369	124.462	124.872
Exports of services ¹	16	116.972	119.298	117.520	118.609	119.385	119.255	119.945
Transfers under U.S. military agency sales contracts.....	17	111.375	112.449	111.616	111.980	112.484	112.679	112.654
Travel.....	18	117.229	120.326	118.147	119.692	120.247	120.444	120.921
Passenger fares.....	19	135.441	140.612	139.821	140.635	144.236	139.342	138.235
Other transportation.....	20	120.666	123.415	121.273	122.582	124.070	122.905	124.102
Royalties and license fees.....	21	114.055	116.023	114.814	115.535	115.743	116.177	116.636
Other private services.....	22	115.083	117.281	115.032	116.228	117.055	117.331	118.512
Other.....	23	127.648	123.397	126.285	125.747	124.484	122.289	121.068
Imports of goods and services	24	121.851	122.618	122.463	124.156	122.942	120.907	122.465
Imports of goods ¹	25	122.482	123.356	123.328	125.262	123.743	121.346	123.074
Foods, feeds, and beverages....	26	149.924	148.133	149.489	149.708	149.192	147.104	146.529
Industrial supplies and materials, except petroleum and products.....	27	127.845	122.714	126.492	122.888	122.862	121.200	123.906
Durable goods.....	28	138.316	131.300	135.356	133.649	131.315	128.811	131.425
Nondurable goods.....	29	117.618	114.261	117.671	112.330	114.561	113.688	116.646
Petroleum and products.....	30	207.160	213.001	211.733	229.426	215.670	197.693	209.215
Capital goods, except automotive.....	31	96.839	96.959	96.565	97.215	97.005	96.918	96.698
Civilian aircraft, engines, and parts.....	32	130.566	137.398	133.501	136.367	136.919	137.996	138.310
Computers, peripherals, and parts.....	33	72.819	71.352	71.386	71.606	71.214	71.511	71.077
Other.....	34	103.523	103.900	103.578	104.243	104.069	103.726	103.561
Automotive vehicles, engines, and parts.....	35	108.709	110.767	109.603	110.152	110.695	110.773	111.447
Consumer goods, except automotive.....	36	105.719	107.315	107.161	107.392	107.407	107.048	107.414
Durable goods.....	37	102.674	103.301	103.521	103.791	103.418	102.897	103.099
Nondurable goods.....	38	109.345	112.107	111.494	111.678	112.164	112.005	112.579
Other.....	39	119.392	120.182	120.047	119.792	120.330	119.984	120.622
Imports of services ¹	40	118.126	118.376	117.614	118.117	118.399	118.133	118.855
Direct defense expenditures.....	41	125.277	120.924	124.184	122.055	119.876	118.464	123.301
Travel.....	42	120.733	120.387	119.702	120.228	120.024	120.012	121.284
Passenger fares.....	43	146.754	156.408	149.742	158.549	156.783	153.356	156.944
Other transportation.....	44	108.769	107.966	106.591	106.193	108.591	108.763	108.316
Royalties and license fees.....	45							

Table 4.2.5. Exports and Imports of Goods and Services by Type of Product
[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Exports of goods and services	1	2,094.2	2,184.0	2,120.3	2,157.9	2,188.5	2,198.7	2,191.1
Exports of goods ¹	2	1,474.5	1,542.8	1,501.9	1,525.8	1,550.5	1,555.1	1,539.8
Foods, feeds, and beverages....	3	126.2	135.6	124.6	121.9	134.9	150.3	135.5
Industrial supplies and materials.....	4	484.4	482.8	493.3	489.1	491.3	473.7	477.1
Durable goods.....	5	143.3	140.0	142.4	144.5	142.9	137.4	135.1
Nondurable goods.....	6	341.2	342.8	350.9	344.6	348.4	336.3	342.0
Capital goods, except automotive.....	7	493.2	526.7	507.5	524.8	525.1	534.3	522.6
Civilian aircraft, engines, and parts.....	8	80.2	94.0	85.6	93.0	87.3	99.4	96.5
Computers, peripherals, and parts.....	9	48.4	49.4	48.3	51.8	50.3	48.3	46.9
Other.....	10	364.7	383.3	373.5	380.0	387.5	386.6	379.2
Automotive vehicles, engines, and parts.....	11	133.1	146.3	137.6	145.9	150.0	145.8	143.5
Consumer goods, except automotive.....	12	175.0	181.4	178.0	176.4	183.1	182.7	183.6
Durable goods.....	13	97.3	99.1	98.8	99.4	100.2	98.1	98.8
Nondurable goods.....	14	77.7	82.3	79.3	76.9	82.8	84.6	84.8
Other.....	15	62.5	70.0	60.8	67.8	66.1	68.4	77.6
Exports of services ¹	16	619.7	641.2	618.4	632.1	637.9	643.5	651.3
Transfers under U.S. military agency sales contracts.....	17	16.4	16.8	16.9	16.2	15.6	16.9	18.7
Travel.....	18	116.1	125.1	117.0	123.5	125.0	126.1	125.7
Passenger fares.....	19	36.6	38.8	37.1	38.9	39.1	38.4	38.6
Other transportation.....	20	43.1	43.5	43.3	43.6	43.9	43.0	43.2
Royalties and license fees.....	21	120.8	124.9	120.1	122.3	124.3	126.0	127.0
Other private services.....	22	270.2	275.4	266.9	270.4	273.0	276.4	281.6
Other.....	23	16.5	16.8	16.9	17.1	17.1	16.6	16.4
Imports of goods and services	24	2,662.3	2,744.0	2,715.1	2,773.7	2,765.4	2,715.6	2,721.3
Imports of goods ¹	25	2,229.2	2,291.9	2,277.3	2,324.3	2,312.4	2,260.6	2,270.3
Foods, feeds, and beverages....	26	108.2	111.2	112.7	112.1	110.2	110.9	111.4
Industrial supplies and materials, except petroleum and products.....	27	293.1	289.3	290.3	290.4	290.5	289.8	286.7
Durable goods.....	28	150.0	150.1	145.3	157.0	152.8	144.5	146.2
Nondurable goods.....	29	143.1	139.2	145.0	133.3	137.7	145.3	140.5
Petroleum and products.....	30	462.3	436.7	469.2	478.2	446.1	403.6	418.8
Capital goods, except automotive.....	31	513.4	550.6	532.2	550.5	559.3	546.1	546.3
Civilian aircraft, engines, and parts.....	32	35.5	39.8	41.3	36.0	38.5	39.6	45.1
Computers, peripherals, and parts.....	33	119.7	122.1	121.4	126.5	125.0	113.9	122.8
Other.....	34	358.1	388.7	369.4	387.9	395.8	392.6	378.4
Automotive vehicles, engines, and parts.....	35	255.2	298.5	271.0	294.1	298.6	304.5	296.8
Consumer goods, except automotive.....	36	517.4	519.6	520.9	512.2	520.0	518.1	528.1
Durable goods.....	37	273.5	277.8	277.4	271.5	275.3	275.2	289.2
Nondurable goods.....	38	243.9	241.8	243.5	240.7	244.7	242.9	238.8
Other.....	39	79.6	86.1	81.0	86.9	87.6	87.6	82.1
Imports of services ¹	40	433.0	452.1	437.8	449.3	453.0	454.9	451.0
Direct defense expenditures.....	41	29.5	27.4	28.2	27.9	28.0	27.1	26.5
Travel.....	42	78.7	82.5	79.5	83.9	84.6	82.0	79.7
Passenger fares.....	43	31.1	34.1	31.7	35.5	35.0	33.4	32.7
Other transportation.....	44	54.7	56.4	55.1	56.0	56.5	56.6	56.5
Royalties and license fees.....	45	36.6	42.0	38.6	39.9	40.6	45.3	42.1
Other private services.....	46	192.0	199.5	194.3	196.1	198.3	200.3	203.2
Other.....	47	10.5	10.2	10.5	10.0	10.1	10.3	10.3
Addenda:								
Exports of durable goods.....	48	898.1	947.1	916.7	948.5	951.3	949.8	938.7
Exports of nondurable goods.....	49	576.3	595.7	585.2	577.3	599.2	605.4	601.1
Exports of agricultural goods ²	50	140.0	147.7	136.0	135.2	146.9	162.6	146.1
Exports of nonagricultural goods.....	51	1,334.5	1,395.1	1,365.9	1,390.6	1,403.6	1,392.6	1,393.7
Imports of durable goods.....	52	1,231.8	1,320.0	1,266.3	1,316.6	1,329.8	1,314.0	1,319.6
Imports of nondurable goods.....	53	997.4	971.9	1,011.0	1,007.7	982.6	946.6	950.7
Imports of nonpetroleum goods.....	54	1,766.9	1,855.2	1,808.1	1,846.1	1,866.3	1,857.0	1,851.4

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the federal government, are included in services. Beginning with 1986, repairs and alterations of equipment are reclassified from goods to services.

2. Includes parts of foods, feeds, and beverages, of nondurable industrial supplies and materials, and of nondurable nonautomotive consumer goods.

Table 4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars
[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Exports of goods and services	1	1,776.9	1,837.3	1,799.3	1,818.7	1,842.1	1,850.9	1,837.6
Exports of goods ¹	2	1,247.6	1,300.4	1,273.6	1,286.3	1,308.3	1,311.8	1,295.1
Foods, feeds, and beverages....	3	77.3	77.9	76.8	74.7	80.1	82.7	74.2
Industrial supplies and materials.....	4	341.8	349.0	351.6	346.0	353.6	347.9	348.6
Durable goods.....	5	110.1	110.0	109.9	112.1	112.1	109.7	106.1
Nondurable goods.....	6	231.2	238.3	240.9	233.6	240.8	237.5	241.3
Capital goods, except automotive.....	7	488.6	517.5	501.6	516.6	515.6	525.2	512.8
Civilian aircraft, engines, and parts.....	8	63.0	71.8	66.4	71.6	66.9	75.6	73.2
Computers, peripherals, and parts ²	9	361.2	378.3	369.1	375.9	382.1	381.7	373.4
Other.....	10	125.0	134.9	127.8	134.9	138.0	134.4	132.5
Automotive vehicles, engines, and parts.....	11	161.3	164.8	164.0	161.1	166.3	165.8	166.2
Consumer goods, except automotive.....	12	92.8	92.9	94.0	93.8	93.8	91.6	92.4
Durable goods.....	13	68.9	72.2	70.3	67.7	72.8	74.3	74.0
Nondurable goods.....	14	50.4	56.2	49.1	54.5	53.2	55.0	62.1
Other.....	15	529.8	537.5	526.2	532.9	534.4	539.6	543.0
Exports of services ¹	16	529.8	537.5	526.2	532.9	534.4	539.6	543.0
Transfers under U.S. military agency sales contracts.....	17	14.7	15.0	15.2	14.5	13.9	15.0	16.6
Travel.....	18	99.1	104.0	99.0	103.2	103.9	104.7	103.9
Passenger fares.....	19	27.0	27.6	26.6	27.7	27.1	27.5	28.0
Other transportation.....	20	35.7	35.2	35.7	35.6	35.4	35.0	34.8
Royalties and license fees.....	21	105.9	107.7	104.6	105.9	107.4	108.5	108.9
Other private services.....	22	234.8	234.8	232.0	232.6	233.2	235.6	237.6
Other.....	23	12.9	13.6	13.4	13.6	13.7	13.6	13.6
Residual.....	24	-2.6	-3.6	-2.1	-6.2	-3.7	-1.0	-3.1
Imports of goods and services	25	2,184.9	2,238.0	2,217.3	2,234.2	2,249.6	2,246.1	2,222.3
Imports of goods ¹	26	1,820.0	1,858.2	1,846.7	1,855.8	1,868.9	1,863.1	1,844.8
Foods, feeds, and beverages....	27	72.2	75.0	75.4	74.9	73.9	75.4	76.1
Industrial supplies and materials, except petroleum and products.....	28	229.3	235.9	229.6	236.3	236.5	239.2	231.4
Durable goods.....	29	108.4	114.3	107.3	117.5	116.4	112.2	111.2
Nondurable goods.....	30	121.7	121.9	123.3	118.8	120.3	127.9	120.7
Petroleum and products.....	31	223.2	204.9	221.6	208.4	206.8	204.2	200.2
Capital goods, except automotive.....	32	530.1	567.8	551.1	566.3	576.5	563.4	565.0
Civilian aircraft, engines, and parts.....	33	27.2	29.0	31.0	26.5	28.1	28.7	32.7
Computers, peripherals, and parts ²	34	345.9	374.1	356.7	372.2	380.3	378.5	365.4
Other.....	35	234.8	269.5	247.2	267.0	269.8	274.9	266.3
Automotive vehicles, engines, and parts.....	36	489.4	484.2	486.1	476.9	484.1	484.0	491.6
Consumer goods, except automotive.....	37	266.3	269.0	267.9	261.6	266.2	267.4	280.5
Durable goods.....	38	223.1	215.6	218.4	215.5	218.1	216.9	212.1
Nondurable goods.....	39	66.7	71.6	67.4	72.5	72.8	73.0	68.1
Imports of services ¹	40	366.6	381.9	372.3	380.4	382.6	385.0	379.5
Direct defense expenditures.....	41	23.6	22.7	22.7	22.9	23.3	22.9	21.5
Travel.....	42	65.1	68.6	66.4	69.8	70.4	68.3	65.7
Passenger fares.....	43	21.2	21.8	21.2	22.4	22.3	21.8	20.8
Other transportation.....	44	50.3	52.2	51.7	52.7	52.0	52.0	52.1
Royalties and license fees.....	45	32.1	36.2	33.6	34.5	35.1	39.0	36.1
Other private services.....	46	164.6	171.3	167.2	168.8	170.0	171.9	174.3
Other.....	47	9.0	8.7	9.0	8.6	8.6	8.7	8.7
Residual.....	48	-34.9	-59.4	-40.7	-57.0	-60.3	-56.8	-62.9
Addenda:								
Exports of durable goods.....	50	841.1	881.7	856.4	883.2	884.6	886.0	873.2
Exports of nondurable goods.....	51	403.0	416.1	413.0	403.4	420.6	422.4	418.2
Exports of agricultural goods ³	52	84.7	86.5	84.1	83.6	88.7	91.7	82.0
Exports of nonagricultural goods.....	53	1,164.1	1,215.8	1,191.5	1,205.3	1,220.7	1,219.8	1,217.5
Imports of durable goods.....	54	1,161.7	1,244.7	1,194.1	1,238.0	1,253.5	1,243.0	1,244.2
Imports of nondurable goods.....	55	666.2	639.8	665.3	642.4	642.4		

5. Saving and Investment

Table 5.1. Saving and Investment by Sector

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Gross saving	1	1,837.5	1,993.3	1,925.0	1,945.6	1,952.4	1,982.5	2,092.7
Net saving	2	-99.3	-18.4	-41.6	-39.3	-52.3	-37.3	55.3
Net private saving	3	1,240.1	1,192.5	1,257.5	1,147.1	1,186.7	1,189.9	1,246.5
Domestic business	4	750.7	721.4	864.9	719.4	731.0	754.8	680.5
Undistributed corporate profits	5	777.9	933.0	848.2	943.7	917.4	981.6	889.2
Inventory valuation adjustment, corporate	6	-62.6	-10.9	-12.9	-23.7	16.0	-26.8	-9.2
Capital consumption adjustment, corporate	7	35.4	-200.6	29.6	-200.7	-202.4	-200.0	-199.5
Households and institutions	8	489.4	471.1	392.7	427.7	455.7	435.1	566.0
Personal saving	9	489.4	471.1	392.7	427.7	455.7	435.1	566.0
Wage accruals less disbursements	10	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net government saving	11	-1,339.4	-1,211.0	-1,299.1	-1,186.4	-1,239.0	-1,227.2	-1,191.2
Federal	12	-1,237.4	-1,082.0	-1,182.6	-1,058.7	-1,115.4	-1,087.2	-1,066.7
State and local	13	-102.0	-129.0	-116.5	-127.6	-123.7	-140.0	-124.5
Consumption of fixed capital	14	1,936.8	2,011.7	1,966.6	1,984.9	2,004.8	2,019.8	2,037.4
Private	15	1,587.4	1,647.8	1,611.0	1,625.9	1,642.0	1,654.2	1,669.0
Domestic business	16	1,285.7	1,339.0	1,306.8	1,321.3	1,335.1	1,344.0	1,355.6
Households and institutions	17	301.7	308.8	304.2	304.6	306.9	310.2	313.4
Government	18	349.4	363.9	355.5	359.0	362.8	365.6	368.4
Federal	19	137.0	141.5	138.7	139.7	141.0	142.0	143.3
State and local	20	212.4	222.4	216.8	219.2	221.7	223.6	225.1
Gross domestic investment, capital account transactions, and net lending, NIPAs	21	1,869.4	2,060.5	1,995.3	1,946.7	2,030.1	2,121.0	2,144.4
Gross domestic investment	22	2,335.1	2,534.6	2,471.6	2,499.9	2,515.1	2,554.7	2,568.8
Gross private domestic investment	23	1,854.9	2,062.3	1,991.1	2,032.2	2,041.7	2,080.1	2,095.1
Domestic business	24	1,456.5	1,628.8	1,582.1	1,615.0	1,616.0	1,643.5	1,640.6
Households and institutions	25	398.4	433.5	409.0	417.2	425.7	436.7	454.5
Gross government investment	26	480.2	472.3	480.5	467.6	473.4	474.5	473.7
Federal	27	160.5	154.6	159.2	152.1	155.9	155.1	155.4
State and local	28	319.7	317.7	321.3	315.5	317.5	319.5	318.3
Capital account transactions (net) ¹	29	1.7	-6.7	0.7	0.5	0.5	0.5	-28.3
Private	30	-70.4	-52.1	-88.6	-43.6	-22.3	-26.2	-87.8
Domestic business	31	-41.7	-21.0	-64.5	-25.8	-8.7	-12.2	-8.4
Households and institutions	32	-28.7	-31.2	-24.1	-17.8	-13.6	-14.0	-79.4
Government	33	72.1	38.2	89.3	44.0	22.7	26.6	59.4
Federal	34	133.1	98.0	152.1	101.4	82.1	87.4	121.0
State and local	35	-61.0	-59.8	-62.8	-57.4	-59.4	-60.8	-61.6
Net lending or net borrowing (-), NIPAs	36	-467.4	-467.3	-477.0	-553.6	-485.4	-434.2	-396.1
Private	37	1,074.8	897.4	1,036.4	785.5	887.0	928.6	959.9
Domestic business	38	653.5	519.9	724.4	452.6	536.4	606.0	455.6
Households and institutions	39	421.3	377.6	312.0	332.9	350.5	322.6	504.3
Government	40	-1,542.3	-1,357.6	-1,513.4	-1,339.1	-1,372.4	-1,362.7	-1,356.0
Federal	41	-1,394.1	-1,193.1	-1,355.1	-1,172.5	-1,212.4	-1,187.7	-1,199.8
State and local	42	-148.2	-164.5	-158.3	-166.6	-160.0	-175.1	-156.2
Statistical discrepancy	43	31.9	67.2	70.3	1.1	77.7	138.5	51.7
Addenda:								
Gross private saving	44	2,827.4	2,840.3	2,868.5	2,773.0	2,828.7	2,844.1	2,915.5
Domestic business	45	2,036.4	2,060.4	2,171.6	2,040.7	2,066.1	2,098.8	2,036.1
Households and institutions	46	791.1	779.9	696.9	732.3	762.6	745.3	879.4
Gross government saving	47	-990.0	-847.0	-943.6	-827.4	-876.3	-861.6	-822.8
Federal	48	-1,100.4	-940.5	-1,043.8	-919.0	-974.3	-945.2	-923.4
State and local	49	110.4	93.5	100.3	91.6	98.1	83.6	100.5
Net domestic investment	50	398.4	522.9	505.0	515.0	510.3	534.9	531.4
Private	51	267.6	414.5	380.0	406.3	399.7	426.0	426.1
Domestic business	52	170.8	289.8	275.3	293.7	281.0	299.5	284.9
Households and institutions	53	96.7	124.7	104.7	112.6	118.7	126.5	141.1
Government	54	130.8	108.4	125.0	108.7	110.6	108.9	105.4
Federal	55	23.5	13.1	20.5	12.4	14.9	13.1	12.1
State and local	56	107.3	95.3	104.5	96.3	95.7	95.9	93.3
Gross saving as a percentage of gross national income	57	12.0	12.6	12.4	12.4	12.4	12.5	13.0
Net saving as a percentage of gross national income	58	-0.6	-0.1	-0.3	-0.3	-0.3	-0.2	0.3
Disaster losses ²	59	0.0	44.9	0.0	0.0	0.0	0.0	179.8
Private	60	0.0	35.8	0.0	0.0	0.0	0.0	143.4
Domestic business	61	0.0	15.5	0.0	0.0	0.0	0.0	62.0
Households and institutions	62	0.0	20.3	0.0	0.0	0.0	0.0	81.3
Government	63	0.0	9.1	0.0	0.0	0.0	0.0	36.4
Federal	64	0.0	0.3	0.0	0.0	0.0	0.0	1.3
State and local	65	0.0	8.8	0.0	0.0	0.0	0.0	35.1

1. Consists of capital transfers and the acquisition and disposal of nonproduced nonfinancial assets. Prior to 1982, reflects only capital grants paid to the U.S. territories and the Commonwealths of Puerto Rico and Northern Mariana Islands.

2. Consists of damages to fixed assets.

Table 5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type
[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Private fixed investment	1	6.6	8.7	10.0	9.8	4.5	0.9	14.0
Nonresidential	2	8.6	8.0	9.5	7.5	3.6	-1.8	13.2
Structures	3	2.7	10.8	11.5	12.9	0.6	0.0	16.7
Commercial and health care	4	-2.3	7.8	-5.0	11.1	10.3	8.5	6.9
Manufacturing	5	0.4	17.4	21.8	-7.8	26.2	-8.9	24.4
Power and communication	6	-9.1	21.9	9.3	94.3	-19.5	-9.1	69.9
Mining exploration, shafts, and wells	7	22.6	5.7	21.5	-8.4	-4.1	3.6	1.9
Other structures ¹	8	-6.7	7.4	10.4	3.0	13.5	0.1	-0.7
Equipment and software	9	11.0	6.9	8.8	5.4	4.8	-2.6	11.8
Information processing equipment and software	10	5.0	3.8	6.7	5.9	-2.4	-2.5	15.9
Computers and peripheral equipment	11	12.3	3.7	11.2	14.7	-19.6	-33.2	73.4
Software ²	12	6.9	5.7	8.7	1.9	6.1	3.8	9.2
Other ³	13	-0.5	0.9	1.7	8.5	-6.9	3.0	7.8
Industrial equipment	14	13.3	7.1	21.4	-13.6	13.6	0.1	9.7
Transportation equipment	15	31.1	17.1	31.0	20.0	15.8	-16.1	7.3
Other equipment ⁴	16	12.4	6.6	-12.7	11.8	6.9	9.4	7.4
Residential	17	-1.4	12.1	12.1	20.5	8.5	13.5	17.6
Structures	18	-1.5	12.3	12.3	21.2	8.8	13.7	17.9
Permanent site	19	-3.8	20.8	8.5	30.9	25.4	29.7	39.3
Single family	20	-4.6	18.0	8.8	26.9	17.6	28.8	37.3
Multifamily	21	2.5	41.3	5.9	61.7	87.9	35.4	51.5
Other structures ⁵	22	-0.2	7.3	14.6	15.6	-0.6	4.1	4.8
Equipment	23	4.9	2.4	7.1	-1.6	-2.5	7.3	4.2
Addenda:								
Private fixed investment in structures	24	0.8	11.4	11.8	16.5	4.1	5.9	17.3
Private fixed investment in equipment and software	25	10.9	6.9	8.8	5.4	4.7	-2.5	11.7
Private fixed investment in new structures ⁶	26	0.6	10.9	12.9	16.1	1.4	5.0	18.5
Nonresidential structures	27	2.7	10.7	11.4	12.7	0.6	0.0	16.6
Residential structures	28	-2.3	11.4	15.3	21.4	2.6	12.9	21.3

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. Excludes software "embedded" or bundled, in computers and other equipment.
 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Percent change at annual rate:								
Private fixed investment	1	6.6	8.7	10.0	9.8	4.5	0.9	14.0
Percentage points at annual rates:								
Nonresidential	2	6.90	6.48	7.84	6.25	2.92	-1.50	10.72
Structures	3	0.63	2.41	2.57	2.93	0.14	0.00	3.76
Commercial and health care	4	-0.12	0.40	-0.25	0.54	0.49	0.42	0.38
Manufacturing	5	0.01	0.42	0.54	-0.21	0.62	-0.25	0.60
Power and communication	6	-0.44	0.94	0.40	3.16	-1.05	-0.44	2.65
Mining exploration, shafts, and wells	7	1.42	0.42	1.56	-0.67	-0.32	0.27	0.15
Other structures ¹	8	-0.24	0.23	0.32	0.11	0.40	0.00	-0.02
Equipment and software	9	6.27	4.07	5.27	3.32	2.77	-1.50	6.95
Information processing equipment and software	10	1.52	1.12	1.97	1.69	-0.68	-0.71	4.25
Computers and peripheral equipment	11	0.52	0.17	0.48	0.60	-0.91	-1.53	2.18
Software ²	12	1.06	0.87	1.30	0.29	0.88	0.55	1.33
Other ³	13	-0.05	0.09	0.19	0.79	-0.66	0.27	0.74
Industrial equipment	14	1.24	0.71	2.05	-1.45	1.27	0.01	0.98
Transportation equipment	15	2.28	1.54	2.62	1.91	1.48	-1.74	0.90
Other equipment ⁴	16	1.23	0.70	-1.37	1.17	0.70	0.94	0.83
Residential	17	-0.28	2.24	2.15	3.53	1.54	2.42	3.29
Structures	18	-0.31	2.23	2.12	3.54	1.55	2.39	3.27
Permanent site	19	-0.28	1.40	0.56	1.87	1.61	1.94	2.73
Single family	20	-0.31	1.06	0.51	1.44	0.99	1.62	2.23
Multifamily	21	0.02	0.34	0.05	0.43	0.62	0.32	0.50
Other structures ⁵	22	-0.02	0.82	1.56	1.67	-0.06	0.45	0.54
Equipment	23	0.03	0.01	0.03	-0.01	-0.01	0.03	0.02
Addenda:								
Private fixed investment in structures	24	0.32	4.64	4.69	6.47	1.69	2.38	7.04
Private fixed investment in equipment and software	25	6.30	4.08	5.30	3.31	2.76	-1.46	6.97
Private fixed investment in new structures ⁶	26	0.24	4.14	4.77	5.93	0.54	1.90	6.96
Nonresidential structures	27	0.62	2.39	2.55	2.89	0.14	0.00	3.74
Residential structures	28	-0.38	1.75	2.22	3.05	0.40	1.89	3.22

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 3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.3. Real Private Fixed Investment by Type, Quantity Indexes

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011	2012			
				IV	I	II	III	IV
Private fixed investment	1	80.311	87.313	83.807	85.785	86.724	86.923	89.820
Nonresidential	2	102.288	110.431	107.156	109.108	110.065	109.557	112.996
Structures	3	90.733	100.506	96.449	99.421	99.560	99.558	103.484
Commercial and health care	4	57.090	61.557	58.016	59.559	61.034	62.298	63.339
Manufacturing	5	123.614	145.107	141.402	138.557	146.859	143.480	151.532
Power and communication	6	125.791	153.360	132.282	156.170	147.934	144.441	164.896
Mining exploration, shafts, and wells	7	122.958	129.977	133.159	130.273	128.909	130.062	130.665
Other structures ¹	8	79.352	85.200	82.619	83.223	85.896	85.921	85.762
Equipment and software	9	107.473	114.890	111.972	113.460	114.790	114.049	117.262
Information processing equipment and software	10	126.294	131.119	129.060	130.924	130.124	129.289	134.141
Computers and peripheral equipment	11	165.101	171.282	174.897	180.984	171.374	154.957	177.812
Software ²	12	127.154	134.412	130.936	131.563	133.533	134.780	137.773
Other ³	13	110.248	111.256	109.545	111.804	109.830	110.649	112.740
Industrial equipment	14	95.562	102.314	102.970	99.283	102.504	102.531	104.937
Transportation equipment	15	86.247	101.009	95.551	100.004	103.729	99.273	101.032
Other equipment ⁴	16	94.208	100.415	94.919	97.602	99.239	101.494	103.326
Residential	17	42.268	47.371	43.361	45.433	46.364	47.855	49.832
Structures	18	41.553	46.681	42.633	44.731	45.679	47.164	49.149
Permanent site	19	24.990	30.197	25.579	27.362	28.955	30.901	33.568
Single family	20	25.212	29.742	25.759	27.340	28.470	30.328	32.828
Multifamily	21	25.684	36.302	26.632	30.034	35.164	37.929	42.082
Other structures ⁵	22	69.737	74.810	71.649	74.299	74.191	74.933	75.815
Equipment	23	100.960	103.424	103.140	102.727	102.083	103.909	104.977
Addenda:								
Private fixed investment in structures	24	58.023	64.658	60.710	63.067	63.702	64.618	67.244
Private fixed investment in equipment and software	25	107.413	114.786	111.891	113.362	114.674	113.957	117.150
Private fixed investment in new structures ⁶	26	58.821	65.243	61.637	63.982	64.197	64.988	67.806
Nonresidential structures	27	90.990	100.686	96.669	99.605	99.742	99.746	103.652
Residential structures	28	40.069	44.626	41.151	43.198	43.473	44.808	47.025

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4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.4. Price Indexes for Private Fixed Investment by Type

[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011	2012			
				IV	I	II	III	IV
Private fixed investment	1	106.680	108.175	107.352	107.661	107.977	108.324	108.739
Nonresidential	2	107.359	108.993	108.092	108.562	108.878	109.104	109.428
Structures	3	126.850	131.222	129.302	130.167	131.198	131.540	131.982
Commercial and health care	4	117.938	121.071	119.614	120.093	120.870	121.405	121.916
Manufacturing	5	119.609	122.372	121.419	121.988	122.478	122.303	122.719
Power and communication	6	134.840	139.806	137.618	139.075	140.081	139.998	140.072
Mining exploration, shafts, and wells	7	143.137	150.055	147.038	148.341	150.086	150.603	151.188
Other structures ¹	8	112.565	114.798	113.695	113.862	114.471	115.138	115.722
Equipment and software	9	100.445	101.236	100.656	101.001	101.094	101.282	101.567
Information processing equipment and software	10	89.903	89.120	89.414	89.396	89.250	89.042	88.792
Computers and peripheral equipment	11	60.104	58.668	59.064	58.959	58.632	58.754	58.327
Software ²	12	100.546	100.118	100.522	100.465	100.356	99.950	99.703
Other ³	13	92.868	92.068	92.117	92.216	92.151	92.021	91.884
Industrial equipment	14	118.784	120.950	119.657	120.377	120.928	121.022	121.474
Transportation equipment	15	105.059	107.289	105.515	106.581	106.388	107.231	108.954
Other equipment ⁴	16	112.253	115.849	114.090	114.630	115.440	116.399	116.926
Residential	17	103.406	104.288	103.812	103.439	103.754	104.593	105.364
Structures	18	103.701	104.569	104.102	103.670	104.004	104.902	105.698
Permanent site	19	102.329	103.298	103.450	102.427	102.683	103.726	104.357
Single family	20	98.978	99.812	99.469	98.760	99.127	100.330	101.033
Multifamily	21	121.600	123.814	127.992	124.368	123.731	123.534	123.622
Other structures ⁵	22	104.269	105.083	104.236	104.169	104.553	105.349	106.261
Equipment	23	90.752	91.985	91.337	92.916	92.558	91.322	91.145
Addenda:								
Private fixed investment in structures	24	113.347	115.941	114.755	114.977	115.650	116.262	116.875
Private fixed investment in equipment and software	25	100.353	101.148	100.567	100.923	101.012	101.187	101.468
Private fixed investment in new structures ⁶	26	115.667	118.463	117.294	117.540	118.263	118.797	119.251
Nonresidential structures	27	127.106	131.499	129.577	130.450	131.479	131.816	132.250
Residential structures	28	106.422	107.361	107.078	106.558	106.935	107.729	108.223

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3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.5. Private Fixed Investment by Type

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Private fixed investment	1	1,818.3	2,004.2	1,909.0	1,959.7	1,986.9	1,997.9	2,072.4
Nonresidential	2	1,479.6	1,621.3	1,560.1	1,595.5	1,614.1	1,610.0	1,665.5
Structures	3	404.8	463.4	438.2	454.7	458.9	460.1	479.9
Commercial and health care	4	91.5	101.3	94.3	97.2	100.2	102.8	104.9
Manufacturing	5	44.2	53.1	51.3	50.5	53.8	52.4	55.6
Power and communication	6	76.6	96.8	82.1	98.0	93.5	91.3	104.2
Mining exploration, shafts, and wells	7	135.6	150.0	150.6	148.6	148.8	150.6	151.9
Other structures ¹	8	56.9	62.3	59.8	60.4	62.6	63.0	63.2
Equipment and software	9	1,074.7	1,157.9	1,122.0	1,140.8	1,155.2	1,149.9	1,185.6
Information processing equipment and software	10	539.6	555.4	548.5	556.3	552.0	547.2	566.1
Computers and peripheral equipment	11	78.3	79.3	81.6	84.3	79.3	71.9	81.9
Software ²	12	278.7	293.4	286.9	288.1	292.1	293.7	299.5
Other ³	13	182.6	182.7	180.0	183.9	180.5	181.6	184.8
Industrial equipment	14	181.2	197.5	196.6	190.7	197.8	198.0	203.4
Transportation equipment	15	164.7	196.9	183.1	193.6	200.5	193.4	200.0
Other equipment ⁴	16	189.2	208.1	193.7	200.1	204.9	211.3	216.1
Residential	17	338.7	382.9	348.8	364.2	372.8	387.9	406.9
Structures	18	329.7	373.6	339.6	354.8	363.5	378.5	397.5
Permanent site	19	123.0	150.0	127.2	134.7	142.9	154.1	168.4
Single family	20	108.2	128.8	111.1	117.1	122.3	131.9	143.8
Multifamily	21	14.8	21.3	16.1	17.7	20.6	22.2	24.6
Other structures ⁵	22	206.8	223.6	212.4	220.1	220.6	224.5	229.1
Equipment	23	9.0	9.4	9.3	9.4	9.3	9.3	9.4
Addenda:								
Private fixed investment in structures	24	734.6	837.0	777.7	809.5	822.4	838.7	877.3
Private fixed investment in equipment and software	25	1,083.7	1,167.2	1,131.2	1,150.2	1,164.5	1,159.2	1,195.0
Private fixed investment in new structures ⁶	26	685.3	778.1	727.7	757.0	764.2	777.1	813.9
Nonresidential structures	27	405.2	463.3	438.3	454.7	458.9	460.1	479.7
Residential structures	28	280.1	314.7	289.4	302.3	305.3	317.1	334.3

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
2. Excludes software "embedded" or bundled, in computers and other equipment.
3. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
4. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
5. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
6. Excludes net purchases of used structures and brokers' commissions on the sale of structures.

Table 5.3.6. Real Private Fixed Investment by Type, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Private fixed investment	1	1,704.5	1,853.1	1,778.7	1,820.6	1,840.6	1,844.8	1,906.3
Nonresidential	2	1,378.2	1,487.9	1,443.7	1,470.0	1,482.9	1,476.1	1,522.4
Structures	3	319.2	353.5	339.3	349.7	350.2	350.2	364.0
Commercial and health care	4	77.6	83.7	78.9	81.0	83.0	84.7	86.1
Manufacturing	5	36.9	43.4	42.3	41.4	43.9	42.9	45.3
Power and communication	6	56.8	69.2	59.7	70.5	66.8	65.2	74.5
Mining exploration, shafts, and wells	7	94.8	100.2	102.6	100.4	99.3	100.2	100.7
Other structures ¹	8	50.6	54.3	52.7	53.0	54.7	54.8	54.7
Equipment and software	9	1,070.0	1,143.8	1,114.8	1,129.6	1,142.8	1,135.4	1,167.4
Information processing equipment and software	10	600.2	623.2	613.4	622.2	618.4	614.5	637.5
Computers and peripheral equipment ²	11							
Software ³	12	277.2	293.0	285.4	286.8	291.1	293.8	300.4
Other ⁴	13	196.7	198.5	195.4	199.4	195.9	197.4	201.1
Industrial equipment	14	152.6	163.3	164.4	158.5	163.6	163.7	167.5
Transportation equipment	15	156.7	183.6	173.6	181.7	188.5	180.4	183.6
Other equipment ⁵	16	168.6	179.7	169.9	174.7	177.6	181.6	184.9
Residential	17	327.6	367.1	336.0	352.1	359.3	370.9	386.2
Structures	18	318.0	357.2	326.2	342.3	349.5	360.9	376.1
Permanent site	19	120.2	145.2	123.0	131.6	139.2	148.6	161.4
Single family	20	109.3	128.9	111.7	118.5	123.4	128.5	142.3
Multifamily	21	12.1	17.2	12.6	14.2	16.6	17.9	19.9
Other structures ⁶	22	198.3	212.7	203.7	211.3	211.0	213.1	215.6
Equipment	23	9.9	10.2	10.1	10.1	10.0	10.2	10.3
Residual	24	-23.8	-19.9	-22.3	-23.7	-20.0	-14.8	-20.9
Addenda:								
Private fixed investment in structures	25	648.1	722.2	678.1	704.4	711.5	721.7	751.1
Private fixed investment in equipment and software	26	1,079.9	1,154.1	1,125.0	1,139.7	1,152.9	1,145.7	1,177.8
Private fixed investment in new structures ⁷	27	592.5	657.2	620.8	644.4	646.6	654.6	683.0
Nonresidential structures	28	318.8	352.7	338.7	349.0	349.4	349.4	363.1
Residential structures	29	263.2	293.1	270.3	283.8	285.6	294.3	308.9

1. Consists primarily of religious, educational, vocational, lodging, railroads, farm, and amusement and recreational structures, net purchases of used structures, and brokers' commissions on the sale of structures.
 2. The quantity index for computers can be used to accurately measure the real growth rate of this component. However, because computers exhibit rapid changes in prices relative to other prices in the economy, the chained-dollar estimates should not be used to measure the component's relative importance or its contribution to the growth rate of more aggregate series; accurate estimates of these contributions are shown in table 5.3.2 and real growth rates are shown in table 5.3.1.
 3. Excludes software "embedded" or bundled, in computers and other equipment.
 4. Includes communication equipment, nonmedical instruments, medical equipment and instruments, photocopy and related equipment, and office and accounting equipment.
 5. Consists primarily of furniture and fixtures, agricultural machinery, construction machinery, mining and oilfield machinery, service industry machinery, and electrical equipment not elsewhere classified.
 6. Consists primarily of manufactured homes, improvements, dormitories, net purchases of used structures, and brokers' commissions on the sale of residential structures.
 7. Excludes net purchases of used structures and brokers' commissions on the sale of structures.
- NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.6.5B. Change in Private Inventories by Industry

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Change in private inventories	1	36.6	58.1	82.1	72.6	54.8	82.3	22.7
Farm	2	-6.1	-16.1	-3.1	-4.1	-12.7	-26.5	-21.0
Mining, utilities, and construction	3	1.4	4.3	9.4	18.8	3.8	-5.9	0.5
Manufacturing	4	23.1	14.8	39.3	15.1	-2.0	45.8	0.1
Durable goods industries	5	24.9	18.3	26.1	14.6	16.9	33.6	7.9
Nondurable goods industries	6	-1.8	-3.5	13.2	0.5	-18.9	12.3	-7.9
Wholesale trade	7	22.4	25.7	38.8	25.2	19.0	41.9	16.8
Durable goods industries	8	22.3	24.9	18.1	25.2	28.5	25.9	19.9
Nondurable goods industries	9	0.1	0.8	20.7	0.0	-9.5	15.9	-3.1
Retail trade	10	-5.3	26.8	-4.3	24.4	34.3	22.4	25.9
Motor vehicle and parts dealers	11	-7.0	20.3	-5.4	21.7	23.9	22.6	13.2
Food and beverage stores	12	1.1	0.5	1.2	3.0	0.0	-0.2	-0.9
General merchandise stores	13	1.3	1.6	2.9	-1.2	2.1	-1.9	7.3
Other retail stores	14	-0.8	4.4	-3.0	0.9	8.3	1.9	6.3
Other industries	15	1.1	2.6	2.1	-6.8	12.3	4.5	0.4
Addenda:								
Change in private inventories	16	36.6	58.1	82.1	72.6	54.8	82.3	22.7
Durable goods industries	17	37.6	66.7	32.4	59.9	78.8	84.8	43.5
Nondurable goods industries	18	-1.0	-8.7	49.7	12.7	-24.1	-2.5	-20.7
Nonfarm industries	19	42.7	74.1	85.2	76.7	67.5	108.7	43.7
Nonfarm change in book value ¹	20	125.1	87.9	105.9	96.7	42.7	142.5	69.8
Nonfarm inventory valuation adjustment ²	21	-82.3	-13.8	-20.7	-20.0	24.8	-33.7	-26.2
Wholesale trade	22	22.4	25.7	38.8	25.2	19.0	41.9	16.8
Merchant wholesale trade	23	17.0	22.7	36.7	26.3	22.4	29.1	12.9
Durable goods industries	24	17.9	21.4	15.4	24.2	22.4	20.9	18.3
Nondurable goods industries	25	-0.8	1.3	21.3	2.1	0.1	8.3	-5.4
Nonmerchant wholesale trade	26	5.4	3.0	2.0	-1.2	-3.4	12.8	3.9

1. This series is derived from the Census Bureau series "current cost inventories."

2. The inventory valuation adjustment (IVA) shown in this table differs from the IVA that adjusts business incomes. The IVA in this table reflects the mix of methods (such as first-in, first-out and last-in, first-out) underlying inventories derived primarily from Census Bureau statistics (see footnote 1). This mix differs from that underlying business income derived primarily from Internal Revenue Service statistics.
NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.6.6B. Change in Real Private Inventories by Industry, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
					IV	I	II	III	IV
Change in private inventories	1	31.0	43.0	70.5	56.9	41.4	60.3	13.3
Farm	2	-3.8	-11.2	-1.6	-2.6	-7.9	-19.2	-15.2
Mining, utilities, and construction	3	1.1	3.6	7.6	15.7	3.1	-4.9	0.4
Manufacturing	4	18.9	11.6	35.5	11.9	-1.8	36.4	0.0
Durable goods industries	5	21.2	15.6	22.4	12.4	14.3	28.8	6.8
Nondurable goods industries	6	-0.9	-2.5	13.3	0.4	-13.6	8.8	-5.6
Wholesale trade	7	18.0	19.4	30.2	19.1	13.8	32.1	12.6
Durable goods industries	8	19.3	21.3	15.5	21.5	24.4	22.2	17.0
Nondurable goods industries	9	0.6	0.4	14.1	0.0	-7.0	10.7	-2.0
Retail trade	10	-4.3	22.9	-3.4	21.1	29.4	19.2	22.1
Motor vehicle and parts dealers	11	-6.5	18.7	-5.0	20.1	21.9	20.6	12.2
Food and beverage stores	12	0.9	0.4	0.9	2.4	0.0	-0.1	-0.7
General merchandise stores	13	1.1	1.3	2.5	-1.0	1.8	-1.6	6.0
Other retail stores	14	-0.3	3.7	-2.2	0.8	7.0	1.8	5.3
Other industries	15	1.0	2.2	1.7	-5.7	10.3	3.8	0.3
Residual	16	-2.7	-10.5	1.3	-7.1	-12.9	-10.6	-11.2
Addenda:								
Change in private inventories	17	31.0	43.0	70.5	56.9	41.4	60.3	13.3
Durable goods industries	18	33.2	58.0	28.7	52.0	68.2	73.8	37.8
Nondurable goods industries	19	0.6	-8.3	41.3	9.5	-18.6	-5.5	-18.7
Nonfarm industries	20	36.5	59.6	74.4	62.0	53.2	88.2	34.8
Wholesale trade	21	18.0	19.4	30.2	19.1	13.8	32.1	12.6
Merchant wholesale trade	22	13.9	17.1	28.6	20.0	16.6	22.3	9.6
Durable goods industries	23	15.4	18.3	13.2	20.6	19.1	17.8	15.6
Nondurable goods industries	24	-0.1	0.7	14.5	1.4	-0.5	5.5	-3.5
Nonmerchant wholesale trade	25	4.2	2.3	1.6	-0.8	-2.8	9.9	3.0

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar series for real change in private inventories are calculated as the period-to-period change in chained-dollar end-of-period inventories. Quarterly changes in end-of-period inventories are stated at annual rates. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Table 5.7.5B. Private Inventories and Domestic Final Sales by Industry

[Billions of dollars]

	Line	Seasonally adjusted quarterly totals				
		2011	2012			
		IV	I	II	III	IV
Private inventories ¹	1	2,249.5	2,286.1	2,272.5	2,320.9	2,338.1
Farm.....	2	240.4	242.8	238.3	236.6	236.3
Mining, utilities, and construction.....	3	97.5	99.4	98.6	98.1	103.2
Manufacturing.....	4	699.5	711.3	694.8	710.7	711.2
Durable goods industries.....	5	397.8	404.2	404.5	410.1	413.3
Nondurable goods industries.....	6	301.8	307.1	290.3	300.6	297.9
Wholesale trade.....	7	562.8	574.1	570.2	594.5	598.6
Durable goods industries.....	8	295.9	303.5	308.9	315.5	322.4
Nondurable goods industries.....	9	266.9	270.6	261.4	279.1	276.2
Retail trade.....	10	489.2	498.4	507.9	517.2	523.3
Motor vehicle and parts dealers.....	11	125.9	131.9	139.6	144.7	146.7
Food and beverage stores.....	12	47.7	48.3	48.6	49.5	49.9
General merchandise stores.....	13	86.2	86.3	87.1	87.4	89.4
Other retail stores.....	14	229.5	231.9	232.6	235.7	237.3
Other industries.....	15	160.1	160.1	162.7	163.8	165.6
Addenda:						
Private inventories.....	16	2,249.5	2,286.1	2,272.5	2,320.9	2,338.1
Durable goods industries.....	17	904.7	924.9	940.8	959.0	971.9
Nondurable goods industries.....	18	1,344.8	1,361.2	1,331.7	1,361.9	1,366.2
Nonfarm industries.....	19	2,009.1	2,043.3	2,034.2	2,084.3	2,101.8
Wholesale trade.....	20	562.8	574.1	570.2	594.5	598.6
Merchant wholesale trade.....	21	481.8	492.3	492.4	511.4	514.7
Durable goods industries.....	22	257.4	264.6	268.6	273.9	280.2
Nondurable goods industries.....	23	224.4	227.6	223.8	237.5	234.5
Nonmerchant wholesale trade.....	24	81.0	81.8	77.8	83.1	83.9
Final sales of domestic business ²	25	844.8	855.6	865.6	877.7	889.2
Final sales of goods and structures of domestic business ²	26	439.8	446.5	451.1	461.1	469.4
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	27	2.66	2.67	2.63	2.64	2.63
Nonfarm inventories to final sales.....	28	2.38	2.39	2.35	2.37	2.36
Nonfarm inventories to final sales of goods and structures.....	29	4.57	4.58	4.51	4.52	4.48

1. Inventories are as of the end of the quarter. The quarter-to-quarter change in inventories calculated from current-dollar inventories in this table is not the current-dollar change in private inventories component of GDP. The former is the difference between two inventory stocks, each valued at its respective end-of-quarter prices. The latter is the change in the physical volume of inventories valued at average prices of the quarter. In addition, changes calculated from this table are at quarterly rates, whereas the change in private inventories is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Table 5.7.6B. Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars

[Billions of chained (2005) dollars]

	Line	Seasonally adjusted quarterly totals				
		2011	2012			
		IV	I	II	III	IV
Private inventories ¹	1	1,759.6	1,773.8	1,784.2	1,799.2	1,802.5
Farm.....	2	145.5	144.8	142.8	138.1	134.3
Mining, utilities, and construction.....	3	78.1	82.0	82.8	81.6	81.6
Manufacturing.....	4	547.7	550.7	550.2	559.3	559.3
Durable goods industries.....	5	337.3	340.4	344.0	351.2	352.8
Nondurable goods industries.....	6	212.5	212.6	209.2	211.4	210.0
Wholesale trade.....	7	429.8	434.6	438.0	446.0	449.2
Durable goods industries.....	8	253.3	258.6	264.7	270.3	274.6
Nondurable goods industries.....	9	177.2	177.2	175.5	178.1	177.6
Retail trade.....	10	422.3	427.6	434.9	439.7	445.3
Motor vehicle and parts dealers.....	11	117.0	122.0	127.5	132.6	135.7
Food and beverage stores.....	12	37.1	37.7	37.7	37.7	37.5
General merchandise stores.....	13	72.9	72.7	73.1	72.7	74.3
Other retail stores.....	14	193.4	193.6	195.3	195.8	197.1
Other industries.....	15	134.2	132.7	135.3	136.3	136.4
Residual.....	16	1.1	-0.5	-3.7	-6.6	-9.4
Addenda:						
Private inventories.....	17	1,759.6	1,773.8	1,784.2	1,799.2	1,802.5
Durable goods industries.....	18	786.4	799.4	816.4	834.9	844.3
Nondurable goods industries.....	19	974.4	976.8	972.1	970.7	966.1
Nonfarm industries.....	20	1,616.3	1,631.8	1,645.1	1,667.2	1,675.8
Wholesale trade.....	21	429.8	434.6	438.0	446.0	449.2
Merchant wholesale trade.....	22	368.9	373.9	378.1	383.6	386.0
Durable goods industries.....	23	219.4	224.6	229.3	233.8	237.7
Nondurable goods industries.....	24	149.9	150.3	150.2	151.5	150.7
Nonmerchant wholesale trade.....	25	60.9	60.7	60.0	62.5	63.2
Final sales of domestic business ²	26	758.2	765.2	770.5	775.0	784.3
Final sales of goods and structures of domestic business ²	27	412.4	418.3	421.2	425.0	433.3
Ratios of private inventories to final sales of domestic business:						
Private inventories to final sales.....	28	2.32	2.32	2.32	2.32	2.30
Nonfarm inventories to final sales.....	29	2.13	2.13	2.14	2.15	2.14
Nonfarm inventories to final sales of goods and structures.....	30	3.92	3.90	3.91	3.92	3.87

1. Inventories are as of the end of the quarter. The quarter-to-quarter changes calculated from this table are at quarterly rates, whereas the change in private inventories component of GDP is stated at annual rates.

2. Quarterly totals at monthly rates. Final sales of domestic business equals final sales of domestic product less gross output of general government, gross value added of nonprofit institutions, compensation paid to domestic workers, and imputed rental of owner-occupied nonfarm housing. It includes a small amount of final sales by farm and by government enterprises.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

Chained (2005) dollar inventory series are calculated to ensure that the chained (2005) dollar change in inventories for 2005 equals the current-dollar change in inventories for 2005 and that the average of the 2004 and 2005 end-of-year chain-weighted and fixed-weighted inventories are equal.

Table 5.7.9B. Implicit Price Deflators for Private Inventories by Industry

[Index numbers, 2005=100]

	Line	Seasonally adjusted				
		2011	2012			
			IV	I	II	III	IV
Private inventories ¹	1	127.845	128.884	127.373	128.995	129.710
Farm.....	2	165.260	167.694	166.841	171.364	175.985
Mining, utilities, and construction	3	124.826	121.261	119.088	120.230	126.343
Manufacturing	4	127.724	129.170	126.271	127.064	127.157
Durable goods industries	5	117.932	118.748	117.591	116.793	117.126
Nondurable goods industries	6	142.025	144.460	138.771	142.182	141.873
Wholesale trade	7	130.954	132.105	130.187	133.289	133.255
Durable goods industries	8	116.831	117.341	116.663	116.706	117.426
Nondurable goods industries	9	150.636	152.707	148.967	156.661	155.471
Retail trade.....	10	115.840	116.560	116.782	117.623	117.527
Motor vehicle and parts dealers.....	11	107.608	108.109	109.558	109.082	108.114
Food and beverage stores.....	12	128.509	128.174	128.813	131.462	132.987
General merchandise stores	13	118.180	118.734	119.059	120.087	120.451
Other retail stores	14	118.654	119.783	119.101	120.404	120.421
Other industries.....	15	119.349	120.620	120.261	120.226	121.450
Addenda:						
Private inventories.....	16	127.845	128.884	127.373	128.995	129.710
Durable goods industries	17	115.052	115.709	115.234	114.866	115.105
Nondurable goods industries	18	138.011	139.358	136.994	140.297	141.421
Nonfarm industries.....	19	124.306	125.218	123.653	125.023	125.418
Wholesale trade.....	20	130.954	132.105	130.187	133.289	133.255
Merchant wholesale trade.....	21	130.613	131.648	130.238	133.310	133.319
Durable goods industries	22	117.338	117.847	117.117	117.153	117.889
Nondurable goods industries	23	149.672	151.482	149.055	156.755	155.631
Nonmerchant wholesale trade	24	132.985	134.845	129.757	133.053	132.749

1. Implicit price deflators are as of the end of the quarter and are consistent with inventory stocks.

NOTE: Estimates in this table are based on the North American Industry Classification System (NAICS).

6. Income and Employment by Industry

Table 6.1D. National Income Without Capital Consumption Adjustment by Industry

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
National income without capital consumption adjustment	1	13,135.1	13,930.2	13,328.3	13,788.3	13,833.6	13,976.7	14,122.2
Domestic industries	2	12,883.2	13,687.2	13,064.4	13,573.4	13,586.3	13,733.6	13,855.6
Private industries	3	11,239.4	12,030.9	11,424.4	11,922.7	11,933.2	12,075.0	12,192.5
Agriculture, forestry, fishing, and hunting	4	131.6	135.8	131.9	134.0	131.7	138.6	138.9
Mining	5	202.8	209.8	192.5	211.0	208.3	205.3	214.7
Utilities	6	180.4	213.2	178.9	211.9	214.6	216.6	209.5
Construction	7	552.0	590.5	562.6	585.6	583.7	589.3	603.5
Manufacturing	8	1,372.0	1,545.5	1,412.3	1,521.9	1,548.1	1,548.9	1,563.1
Durable goods	9	768.8	886.5	801.5	865.2	894.3	892.8	893.8
Nondurable goods	10	603.2	659.0	610.8	656.6	653.8	656.1	669.3
Wholesale trade	11	771.8	845.1	789.5	831.6	853.5	837.8	857.8
Retail trade	12	893.3	957.4	913.0	947.5	951.9	957.4	972.8
Transportation and warehousing	13	387.4	415.6	394.0	416.5	414.5	415.5	415.8
Information	14	441.0	495.2	443.4	486.7	499.1	504.4	490.5
Finance, insurance, real estate, rental, and leasing	15	2,175.7	2,305.3	2,233.2	2,301.3	2,237.5	2,330.6	2,352.0
Professional and business services ¹	16	1,889.5	1,989.8	1,908.7	1,955.0	1,971.7	2,003.4	2,029.0
Educational services, health care, and social assistance	17	1,343.5	1,385.0	1,352.8	1,380.8	1,378.1	1,385.6	1,395.5
Arts, entertainment, recreation, accommodation, and food services	18	508.9	541.3	519.9	541.1	540.4	539.4	544.4
Other services, except government	19	389.5	401.3	391.6	397.9	400.0	402.3	405.1
Government	20	1,643.8	1,656.3	1,640.0	1,650.7	1,653.0	1,658.6	1,663.0
Rest of the world	21	251.9	243.0	264.0	214.9	247.3	243.1	266.6

1. Consists of professional, scientific, and technical services; management of companies and enterprises; and administrative and waste management services.
 NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

Table 6.16D. Corporate Profits by Industry

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Corporate profits with inventory valuation and capital consumption adjustments	1	1,827.0	1,950.6	1,953.1	1,900.1	1,921.9	1,967.6	2,013.0
Domestic industries	2	1,388.1	1,520.6	1,502.2	1,497.2	1,485.3	1,539.3	1,560.6
Financial ¹	3	381.0	432.3	441.2	428.9	389.2	457.3	453.8
Nonfinancial	4	1,007.1	1,088.3	1,061.0	1,068.3	1,096.1	1,082.0	1,106.8
Rest of the world	5	438.9	430.0	450.9	402.9	436.5	428.3	452.4
Receipts from the rest of the world	6	645.2	650.0	645.2	631.5	641.5	645.7	681.4
Less: Payments to the rest of the world	7	206.3	220.0	194.2	228.6	205.0	217.4	229.0
Corporate profits with inventory valuation adjustment	8	1,791.6	2,151.3	1,923.5	2,100.8	2,124.3	2,167.5	2,212.5
Domestic industries	9	1,352.7	1,721.2	1,472.5	1,697.9	1,687.7	1,739.2	1,760.1
Financial	10	408.3	484.7	469.1	481.2	441.9	509.6	506.2
Federal Reserve banks	11	75.9	73.4	75.2	74.5	74.2	69.4	75.5
Other financial ²	12	332.3	411.3	393.9	406.6	367.6	440.1	430.7
Nonfinancial	13	944.4	1,236.5	1,003.4	1,216.8	1,245.8	1,229.6	1,253.9
Utilities	14	17.7	39.1	15.1	38.3	41.3	42.0	34.6
Manufacturing	15	244.9	371.7	285.9	363.5	372.8	367.6	382.9
Durable goods	16	100.3	181.2	133.2	174.9	185.7	181.0	183.1
Fabricated metal products	17	16.4	23.9	19.4	23.6	24.4	23.9	23.7
Machinery	18	21.5	31.8	25.6	30.2	33.3	34.1	29.8
Computer and electronic products	19	27.6	43.9	36.4	42.2	46.2	43.9	43.3
Electrical equipment, appliances, and components	20	5.1	9.6	5.4	10.2	7.6	9.0	11.7
Motor vehicles, bodies and trailers, and parts	21	-12.7	3.9	-4.8	3.3	5.0	3.7	3.7
Other durable goods ³	22	42.4	68.0	51.2	65.4	69.2	66.4	70.9
Nondurable goods	23	144.6	190.5	152.7	188.6	187.1	186.6	199.9
Food and beverage and tobacco products	24	34.6	45.5	38.3	47.5	44.8	45.0	44.8
Petroleum and coal products	25	40.8	48.7	32.2	45.4	46.2	48.5	54.7
Chemical products	26	50.1	61.6	59.1	63.3	65.0	57.5	60.6
Other nondurable goods ⁴	27	19.1	34.7	23.0	32.4	31.1	35.6	39.8
Wholesale trade	28	96.3	139.3	106.0	134.6	149.6	130.2	142.7
Retail trade	29	108.9	140.0	120.9	138.6	136.4	138.3	146.4
Transportation and warehousing	30	45.5	54.4	49.5	56.7	55.0	54.6	51.3
Information	31	85.5	112.4	85.4	109.8	118.6	118.1	103.2
Other nonfinancial ⁵	32	345.7	379.7	340.6	375.3	372.2	378.7	392.6
Rest of the world	33	438.9	430.0	450.9	402.9	436.5	428.3	452.4

1. Consists of finance and insurance and bank and other holding companies.
 2. Consists of credit intermediation and related activities; securities, commodity contracts, and other financial investments and related activities; insurance carriers and related activities; funds, trusts, and other financial vehicles; and bank and other holding companies.
 3. Consists of wood products; nonmetallic mineral products; primary metals; other transportation equipment; furniture and related products; and miscellaneous manufacturing.
 4. Consists of textile mills and textile product mills; apparel; leather and allied products; paper products; printing and related support activities; and plastics and rubber products.
 5. Consists of agriculture, forestry, fishing, and hunting; mining; construction; real estate and rental and leasing; professional, scientific, and technical services; administrative and waste management services; educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services, except government.
 NOTE: Estimates in this table are based on the 2002 North American Industry Classification System (NAICS).

7. Supplemental Tables

Table 7.1. Selected Per Capita Product and Income Series in Current and Chained Dollars

[Dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Current dollars:								
Gross domestic product	1	48,314	49,907	48,962	49,384	49,642	50,263	50,336
Gross national product	2	49,121	50,680	49,806	50,070	50,430	51,036	51,182
Personal income	3	41,493	42,660	41,600	42,202	42,448	42,618	43,370
Disposable personal income	4	37,013	37,964	37,065	37,573	37,781	37,925	38,576
Personal consumption expenditures	5	34,384	35,381	34,750	35,119	35,250	35,460	35,695
Goods	6	11,617	12,038	11,792	11,983	11,917	12,056	12,193
Durable goods	7	3,674	3,879	3,755	3,843	3,823	3,875	3,972
Nondurable goods	8	7,943	8,159	8,037	8,140	8,094	8,182	8,220
Services	9	22,767	23,344	22,957	23,136	23,333	23,404	23,502
Chained (2005) dollars:								
Gross domestic product	10	42,620	43,252	42,954	43,093	43,154	43,401	43,360
Gross national product	11	43,335	43,922	43,695	43,691	43,839	44,070	44,088
Disposable personal income	12	32,527	32,788	32,346	32,588	32,713	32,708	33,138
Personal consumption expenditures	13	30,217	30,557	30,325	30,460	30,522	30,582	30,663
Goods	14	10,675	10,923	10,763	10,869	10,859	10,935	11,030
Durable goods	15	4,046	4,330	4,155	4,263	4,253	4,336	4,468
Nondurable goods	16	6,651	6,664	6,605	6,665	6,663	6,671	6,659
Services	17	19,554	19,653	19,577	19,609	19,678	19,668	19,658
Population (midperiod, thousands)	18	312,036	314,278	312,917	313,425	313,960	314,564	315,162

Table 7.2.1B. Percent Change from Preceding Period in Real Motor Vehicle Output

[Percent]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011		2012		
				IV	I	II	III	IV
Motor vehicle output								
Auto output	1	11.0	12.4	24.0	30.9	7.3	-8.6	6.8
Truck output	2	4.5	24.9	62.5	89.9	-13.9	12.5	33.4
Truck output	3	14.2	6.6	9.9	8.6	20.2	-17.9	-5.5
Final sales of domestic product	4	17.0	6.4	26.3	7.5	-1.9	-2.9	21.5
Personal consumption expenditures	5	5.8	8.6	33.2	14.9	-10.6	11.8	26.4
New motor vehicles	6	11.1	12.7	51.7	16.4	-6.7	7.8	21.7
Autos	7	12.6	18.7	69.7	54.7	-16.4	11.2	33.1
Light trucks (including utility vehicles)	8	10.1	8.7	41.2	-4.1	0.9	5.5	14.2
Net purchases of used autos and used light trucks	9	-2.4	1.5	5.2	12.1	-17.9	20.2	36.1
Used autos	10	-1.2	0.2	9.1	13.7	-24.8	17.0	40.9
Used light trucks (including utility vehicles)	11	-3.3	2.5	2.3	11.0	-12.2	22.7	32.6
Private fixed investment	12	42.7	15.5	12.8	21.3	9.2	-3.4	-13.6
New motor vehicles	13	17.0	13.6	8.2	23.2	2.7	3.3	19.3
Autos	14	3.2	21.6	11.9	87.6	-19.2	14.9	55.2
Trucks	15	27.2	8.9	6.1	-5.4	20.1	-3.4	-0.3
Light trucks (including utility vehicles)	16	17.5	6.6	-6.6	-11.0	23.7	5.5	11.9
Other	17	58.2	14.4	42.3	7.7	13.0	-20.2	-24.4
Net purchases of used autos and used light trucks	18	-12.7	10.5	-0.2	27.2	-9.6	18.9	117.5
Used autos	19	-8.1	11.3	-0.1	87.9	-28.4	2.1	81.9
Used light trucks (including utility vehicles)	20	-16.6	9.7	-0.2	-14.2	15.3	37.4	154.5
Gross government investment	21	-2.2	-11.3	-52.0	-11.9	34.9	1.7	-25.9
Autos	22	-5.2	-8.9	-39.4	-31.0	18.9	80.7	-30.3
Trucks	23	-1.6	-11.8	-54.2	-7.5	38.0	-9.3	-25.0
Net exports	24							
Exports	25	19.1	8.6	-3.1	39.9	3.6	-19.1	4.9
Autos	26	19.8	14.4	21.3	55.4	-0.7	-21.4	29.6
Trucks	27	18.3	2.6	-23.0	24.3	8.8	-16.6	-17.6
Imports	28	7.2	18.3	1.9	52.7	-6.0	19.2	-11.6
Autos	29	9.0	19.4	8.2	44.5	-1.5	10.5	-0.4
Trucks	30	4.8	16.7	-6.4	65.2	-11.9	32.8	-25.6
Change in private inventories	31							
Autos	32							
New	33							
Domestic	34							
Foreign	35							
Used	36							
Trucks	37							
New	38							
Domestic	39							
Foreign	40							
Used ¹	41							
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	13.5	9.7	22.6	15.9	-4.0	6.8	11.6
Private fixed investment in new autos and new light trucks	43	10.5	13.5	1.3	27.4	0.4	9.9	31.4
Domestic output of new autos ²	44	9.0	35.3	64.0	82.6	-6.4	34.0	17.6
Sales of imported new autos ³	45	8.7	10.4	24.7	60.9	-18.5	-8.1	54.3

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.3B. Real Motor Vehicle Output, Quantity Indexes
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Motor vehicle output	1	86.127	96.769	89.922	96.182	97.893	95.704	97.296
Auto output.....	2	74.425	92.970	78.763	92.466	89.076	91.739	98.599
Truck output.....	3	92.931	99.077	96.420	98.423	103.050	98.105	96.730
Final sales of domestic product	4	87.418	93.018	90.879	92.547	92.104	91.431	95.992
Personal consumption expenditures	5	84.151	91.361	87.532	90.633	88.122	90.616	96.074
New motor vehicles.....	6	79.553	89.626	85.503	88.819	87.302	88.957	93.427
Autos.....	7	78.220	92.847	83.388	93.003	88.939	91.339	98.107
Light trucks (including utility vehicles).....	8	80.608	87.630	87.088	86.173	86.362	87.521	90.467
Net purchases of used autos and used light trucks.....	9	95.240	96.663	93.355	96.067	91.437	95.743	103.407
Used autos.....	10	83.544	83.702	82.001	84.668	78.832	81.984	89.322
Used light trucks (including utility vehicles).....	11	106.564	109.230	104.343	107.093	103.664	109.095	117.067
Private fixed investment	12	85.620	98.903	93.937	98.591	100.780	99.910	96.331
New motor vehicles.....	13	87.133	99.016	92.082	97.013	97.673	98.473	102.904
Autos.....	14	89.229	108.511	92.141	107.834	102.231	105.840	118.139
Trucks.....	15	85.784	93.410	91.903	90.647	94.894	94.086	94.012
Light trucks (including utility vehicles).....	16	86.338	92.025	89.749	87.174	91.934	93.165	95.826
Other.....	17	82.825	94.712	95.030	96.799	99.792	94.316	87.942
Net purchases of used autos and used light trucks.....	18	98.005	108.280	96.421	102.394	99.849	104.260	126.618
Used autos.....	19	94.078	104.665	91.256	106.844	98.294	98.795	114.729
Used light trucks (including utility vehicles).....	20	101.975	111.903	101.647	97.836	101.388	109.761	138.629
Gross government investment	21	99.130	87.893	87.144	84.438	90.992	91.374	84.770
Autos.....	22	73.223	66.677	67.108	61.155	63.861	74.040	67.653
Trucks.....	23	106.859	94.243	93.164	91.359	99.026	96.641	89.946
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports.....	25	142.927	155.197	145.103	157.798	159.209	150.984	152.798
Autos.....	26	159.849	182.840	166.204	185.582	185.236	174.435	186.107
Trucks.....	27	128.161	131.540	126.879	133.978	136.830	130.771	124.582
Imports.....	28	92.312	109.211	97.969	108.899	107.238	112.058	108.650
Autos.....	29	112.376	134.232	121.289	132.980	132.464	135.802	135.680
Trucks.....	30	74.153	86.541	76.827	87.095	84.375	90.571	84.124
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos.....	32	.....	.....	.....	.....	.....	.....	.....
New.....	33	.....	.....	.....	.....	.....	.....	.....
Domestic.....	34	.....	.....	.....	.....	.....	.....	.....
Foreign.....	35	.....	.....	.....	.....	.....	.....	.....
Used.....	36	.....	.....	.....	.....	.....	.....	.....
Trucks.....	37	.....	.....	.....	.....	.....	.....	.....
New.....	38	.....	.....	.....	.....	.....	.....	.....
Domestic.....	39	.....	.....	.....	.....	.....	.....	.....
Foreign.....	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	84.020	92.203	88.212	91.517	90.577	92.074	94.643
Private fixed investment in new autos and new light trucks.....	43	87.724	99.553	90.912	96.583	96.676	98.978	105.975
Domestic output of new autos ²	44	76.737	103.800	86.183	100.189	98.546	106.035	110.429
Sales of imported new autos ³	45	103.751	114.575	103.888	116.996	111.164	108.838	121.304

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.4B. Price Indexes for Motor Vehicle Output
[Index numbers, 2005=100]

	Line	2011	2012	Seasonally adjusted				
				2011		2012		
				IV	I	II	III	IV
Motor vehicle output	1	105.034	106.901	106.051	106.360	106.994	106.938	107.313
Auto output.....	2	107.039	107.780	107.745	107.791	108.231	107.378	107.721
Truck output.....	3	103.841	106.244	104.990	105.426	106.157	106.501	106.893
Final sales of domestic product	4	105.041	106.899	106.067	106.351	107.039	106.914	107.290
Personal consumption expenditures	5	105.257	106.474	105.995	105.764	107.009	106.569	106.555
New motor vehicles.....	6	102.540	104.390	103.076	103.397	104.382	104.752	105.027
Autos.....	7	105.133	106.711	105.879	105.920	106.862	106.854	107.207
Light trucks (including utility vehicles).....	8	100.671	102.707	101.078	101.582	102.595	103.217	103.437
Net purchases of used autos and used light trucks.....	9	109.234	109.130	110.363	109.013	110.779	108.662	108.067
Used autos.....	10	110.269	109.707	110.996	110.027	111.324	108.474	109.003
Used light trucks (including utility vehicles).....	11	108.538	108.780	109.978	108.334	110.456	108.877	107.452
Private fixed investment	12	100.322	102.366	100.522	101.704	101.340	102.241	104.179
New motor vehicles.....	13	105.050	107.001	105.757	106.166	107.021	107.257	107.561
Autos.....	14	105.153	106.749	105.915	105.961	106.898	106.890	107.245
Trucks.....	15	105.164	107.312	105.809	106.446	107.250	107.641	107.910
Light trucks (including utility vehicles).....	16	100.809	102.851	101.217	101.726	102.744	103.353	103.580
Other.....	17	119.331	121.811	120.593	121.570	121.871	121.706	122.098
Net purchases of used autos and used light trucks.....	18	106.493	107.713	107.766	106.435	109.946	108.672	105.799
Used autos.....	19	106.630	107.788	107.996	106.600	109.935	108.694	105.923
Used light trucks (including utility vehicles).....	20	106.381	107.686	107.574	106.308	110.004	108.698	105.734
Gross government investment	21	111.728	113.907	112.499	113.328	113.835	113.896	114.568
Autos.....	22	108.309	108.913	108.384	107.783	110.165	108.898	108.806
Trucks.....	23	112.371	114.893	113.286	114.408	114.550	114.886	115.728
Net exports	24	.....	.....	.....	.....	.....	.....	.....
Exports.....	25	106.211	108.149	107.600	107.937	108.559	108.080	108.020
Autos.....	26	104.030	105.140	105.372	105.401	105.944	104.971	104.245
Trucks.....	27	108.649	111.495	110.026	110.721	111.436	111.534	112.288
Imports.....	28	105.931	106.740	105.778	105.891	106.716	106.767	107.585
Autos.....	29	105.676	107.311	106.442	106.452	107.232	107.195	108.365
Trucks.....	30	106.163	105.972	104.880	105.138	106.028	106.200	106.521
Change in private inventories	31	.....	.....	.....	.....	.....	.....	.....
Autos.....	32	.....	.....	.....	.....	.....	.....	.....
New.....	33	.....	.....	.....	.....	.....	.....	.....
Domestic.....	34	.....	.....	.....	.....	.....	.....	.....
Foreign.....	35	.....	.....	.....	.....	.....	.....	.....
Used.....	36	.....	.....	.....	.....	.....	.....	.....
Trucks.....	37	.....	.....	.....	.....	.....	.....	.....
New.....	38	.....	.....	.....	.....	.....	.....	.....
Domestic.....	39	.....	.....	.....	.....	.....	.....	.....
Foreign.....	40	.....	.....	.....	.....	.....	.....	.....
Used ¹	41	.....	.....	.....	.....	.....	.....	.....
Addenda:								
Final sales of motor vehicles to domestic purchasers.....	42	105.282	106.817	105.900	106.121	106.866	106.850	107.431
Private fixed investment in new autos and new light trucks.....	43	102.626	104.456	103.202	103.493	104.469	104.788	105.076
Domestic output of new autos ²	44	104.325	105.828	105.271	105.435	106.050	105.839	105.987
Sales of imported new autos ³	45	105.097	106.670	105.837	105.881	106.820	106.812	107.165

1. Consists of used light trucks only.
2. Consists of final sales and change in private inventories of new autos assembled in the United States.
3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.5B. Motor Vehicle Output

[Billions of dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Motor vehicle output	1	379.0	433.4	399.5	428.6	438.8	428.7	437.4
Auto output	2	119.7	150.6	127.5	149.8	144.9	148.0	159.6
Truck output	3	259.3	282.8	272.0	278.8	293.9	280.7	277.8
Final sales of domestic product	4	388.0	420.2	407.3	415.9	416.6	413.0	435.2
Personal consumption expenditures	5	320.3	351.8	335.6	346.7	341.1	349.3	370.3
New motor vehicles	6	203.0	232.9	219.4	228.6	226.8	231.9	244.2
Autos	7	80.1	96.6	86.1	96.0	92.6	95.1	102.5
Light trucks (including utility vehicles)	8	122.9	136.3	133.3	132.6	134.2	136.8	141.7
Net purchases of used autos and used light trucks	9	117.3	118.9	116.2	118.1	114.3	117.3	126.0
Used autos	10	51.3	51.2	50.7	51.9	48.9	49.6	54.3
Used light trucks (including utility vehicles)	11	66.0	67.8	65.5	66.2	65.4	67.8	71.8
Private fixed investment	12	127.1	149.8	139.7	148.4	151.1	151.1	148.5
New motor vehicles	13	194.9	225.5	207.3	219.2	222.5	224.8	235.6
Autos	14	73.0	90.1	75.9	88.8	85.0	88.0	98.5
Trucks	15	122.0	135.5	131.4	130.4	137.5	136.9	137.1
Light trucks (including utility vehicles)	16	86.0	93.5	89.7	87.6	93.3	95.1	98.0
Other	17	36.0	42.0	41.7	42.8	44.2	41.8	39.1
Net purchases of used autos and used light trucks	18	-67.8	-75.8	-67.6	-70.9	-71.4	-73.7	-87.1
Used autos	19	-32.8	-36.9	-32.3	-37.3	-35.4	-35.2	-39.8
Used light trucks (including utility vehicles)	20	-35.0	-38.9	-35.3	-33.6	-36.0	-38.5	-47.3
Gross government investment	21	16.7	15.1	14.8	14.5	15.6	15.7	14.7
Autos	22	2.7	2.5	2.5	2.3	2.4	2.8	2.5
Trucks	23	14.0	12.6	12.3	12.2	13.2	12.9	12.1
Net exports	24	-76.1	-96.6	-82.8	-93.6	-91.3	-103.1	-98.3
Exports	25	66.7	73.8	68.6	74.9	76.0	71.7	72.6
Autos	26	33.9	39.2	35.8	39.9	40.1	37.4	39.6
Trucks	27	32.8	34.5	32.9	34.9	35.9	34.4	33.0
Imports	28	142.8	170.4	151.4	168.5	167.2	174.8	170.8
Autos	29	82.6	100.2	89.8	98.5	98.8	101.3	102.3
Trucks	30	60.2	70.2	61.6	70.1	68.4	73.6	68.6
Change in private inventories	31	-9.0	13.2	-7.8	12.7	22.2	15.7	2.2
Autos	32	-5.9	8.1	-1.4	6.6	10.1	11.6	4.2
New	33	-0.5	9.5	4.4	7.4	12.3	13.4	4.9
Domestic	34	0.8	7.5	4.5	5.6	7.9	9.5	6.9
Foreign	35	-1.3	2.0	-0.2	1.8	4.4	3.9	-2.0
Used	36	-5.4	-1.4	-5.7	-0.8	-2.2	-1.7	-0.7
Trucks	37	-3.1	5.1	-6.5	6.1	12.2	4.0	-2.0
New	38	3.1	9.2	-1.7	13.4	17.4	9.1	-3.1
Domestic	39	3.5	8.1	-1.2	9.5	15.3	8.1	-0.6
Foreign	40	-0.4	1.1	-0.5	3.8	2.1	1.0	-2.5
Used ¹	41	-6.1	-4.1	-4.8	-7.3	-5.2	-5.1	1.0
Addenda:								
Final sales of motor vehicles to domestic purchasers	42	464.1	516.7	490.1	509.5	507.8	516.2	533.4
Private fixed investment in new autos and new light trucks	43	158.9	183.6	165.6	176.4	178.3	183.1	196.5
Domestic output of new autos ²	44	86.3	118.3	97.7	113.8	112.6	120.9	126.1
Sales of imported new autos ³	45	94.2	105.6	95.0	107.0	102.6	100.5	112.3

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

Table 7.2.6B. Real Motor Vehicle Output, Chained Dollars

[Billions of chained (2005) dollars]

	Line	2011	2012	Seasonally adjusted at annual rates				
				2012				
				IV	I	II	III	IV
Motor vehicle output	1	360.8	405.4	376.7	402.9	410.1	400.9	407.6
Auto output	2	111.8	139.7	118.3	138.9	133.8	137.8	148.1
Truck output	3	249.7	266.2	259.1	264.4	276.9	263.6	259.9
Final sales of domestic product	4	369.4	393.1	384.0	391.1	389.2	386.4	405.6
Personal consumption expenditures	5	304.3	330.4	316.5	327.7	318.6	327.7	347.4
New motor vehicles	6	198.0	223.1	212.8	221.1	217.3	221.4	232.5
Autos	7	76.2	90.5	81.3	90.6	86.7	89.0	95.6
Light trucks (including utility vehicles)	8	122.1	132.7	131.9	130.5	130.8	132.5	137.0
Net purchases of used autos and used light trucks	9	107.3	108.9	105.2	108.3	103.1	107.9	116.5
Used autos	10	46.5	46.6	45.7	47.1	43.9	45.6	49.7
Used light trucks (including utility vehicles)	11	60.8	62.3	59.5	61.1	59.1	62.2	66.8
Private fixed investment	12	126.7	146.3	139.0	145.9	149.1	147.8	142.5
New motor vehicles	13	185.6	210.9	196.1	206.6	208.0	209.7	219.1
Autos	14	69.4	84.4	71.7	83.9	79.5	82.3	91.9
Trucks	15	116.0	126.3	124.2	122.5	128.3	127.2	127.1
Light trucks (including utility vehicles)	16	85.3	90.9	88.7	86.1	90.8	92.0	94.7
Other	17	30.2	34.5	34.6	35.2	36.3	34.3	32.0
Net purchases of used autos and used light trucks	18	-63.7	-70.4	-62.7	-66.6	-64.9	-67.8	-82.3
Used autos	19	-30.8	-34.3	-29.9	-35.0	-32.2	-32.3	-37.6
Used light trucks (including utility vehicles)	20	-32.9	-36.1	-32.8	-31.6	-32.7	-35.4	-44.7
Gross government investment	21	15.0	13.3	13.2	12.7	13.7	13.8	12.8
Autos	22	2.5	2.3	2.3	2.1	2.2	2.6	2.3
Trucks	23	12.4	11.0	10.8	10.6	11.5	11.3	10.5
Net exports	24	-72.0	-91.3	-79.3	-89.7	-86.6	-97.3	-91.5
Exports	25	62.8	68.2	63.8	69.4	70.0	66.4	67.2
Autos	26	32.6	37.3	33.9	37.9	37.8	35.6	38.0
Trucks	27	30.2	31.0	29.9	31.6	32.2	30.8	29.3
Imports	28	134.8	159.5	143.1	159.1	156.6	163.7	158.7
Autos	29	78.2	93.4	84.4	92.5	92.1	94.5	94.4
Trucks	30	56.7	66.2	58.8	66.6	64.6	69.3	64.4
Change in private inventories	31	-8.4	12.4	-7.3	12.0	21.0	14.7	2.1
Autos	32	-5.6	7.6	-1.2	6.2	9.5	10.9	4.0
New	33	-0.5	9.0	4.2	7.1	11.7	12.7	4.7
Domestic	34	0.8	7.2	4.4	5.4	7.6	9.1	6.7
Foreign	35	-1.2	1.9	-0.2	1.7	4.1	3.6	-1.8
Used	36	-5.1	-1.3	-5.3	-0.8	-2.0	-1.6	-0.6
Trucks	37	-2.8	4.8	-6.1	5.8	11.5	3.8	-1.9
New	38	3.0	8.8	-1.6	12.8	16.5	8.6	-2.9
Domestic	39	3.4	7.7	-1.1	9.1	14.5	7.7	-0.5
Foreign	40	-0.4	1.1	-0.5	3.6	2.0	1.0	-2.3
Used ¹	41	-5.8	-3.8	-4.4	-6.8	-4.7	-4.7	1.0
Residual	42	-0.5	-0.9	-0.6	-0.3	-0.6	-0.9	-1.6
Addenda:								
Final sales of motor vehicles to domestic purchasers	43	440.8	483.8	462.8	480.2	475.2	483.1	496.6
Private fixed investment in new autos and new light trucks	44	154.9	175.8	160.5	170.5	170.7	174.7	187.1
Domestic output of new autos ²	45	82.7	111.9	92.9	108.0	106.2	114.3	119.0
Sales of imported new autos ³	46	89.6	98.9	89.7	101.0	96.0	94.0	104.8

1. Consists of used light trucks only.

2. Consists of final sales and change in private inventories of new autos assembled in the United States.

3. Consists of sales of imported new autos in personal consumption expenditures, in private fixed investment, and in gross government investment.

NOTE: Chained (2005) dollar series are calculated as the product of the chain-type quantity index and the 2005 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines, excluding the lines in the addenda.

Table 7.5. Consumption of Fixed Capital by Legal Form of Organization and Type of Income
 (Billions of dollars)

	Line	2011	2012	Seasonally adjusted at annual rates				
				2011	2012			
				IV	I	II	III	IV
Consumption of fixed capital.....	1	1,936.8	2,011.7	1,966.6	1,984.9	2,004.8	2,019.8	2,037.4
Private	2	1,587.4	1,647.8	1,611.0	1,625.9	1,642.0	1,654.2	1,669.0
Domestic business	3	1,285.7	1,339.0	1,306.8	1,321.3	1,335.1	1,344.0	1,355.6
Corporate business.....	4	1,061.9	1,107.5	1,079.9	1,092.6	1,104.3	1,111.6	1,121.4
Financial.....	5	168.2	173.9	170.2	171.8	173.6	174.4	175.9
Nonfinancial.....	6	893.7	933.5	909.7	920.8	930.8	937.1	945.5
Noncorporate business.....	7	223.8	231.5	226.9	228.7	230.7	232.4	234.2
Sole proprietorships and partnerships.....	8	190.7	198.1	193.7	195.6	197.5	198.9	200.5
Farm.....	9	25.2	26.5	25.8	26.1	26.4	26.6	26.7
Nonfarm.....	10	165.5	171.7	167.9	169.5	171.1	172.3	173.8
Other private business.....	11	33.0	33.4	33.2	33.2	33.3	33.5	33.7
Rental income of persons.....	12	30.6	30.9	30.7	30.6	30.8	31.0	31.2
Nonfarm tenant-occupied housing.....	13	28.0	.....	.....	.....	.....	.....	.....
Farm tenant-occupied housing.....	14	0.3	.....	.....	.....	.....	.....	.....
Farms owned by nonoperator landlords.....	15	0.3	.....	.....	.....	.....	.....	.....
Nonfarm nonresidential properties.....	16	2.0	.....	.....	.....	.....	.....	.....
Proprietors' income.....	17	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Households and institutions.....	18	301.7	308.8	304.2	304.6	306.9	310.2	313.4
Owner-occupied housing.....	19	209.5	213.2	210.5	210.2	211.7	214.2	216.7
Nonprofit institutions serving households.....	20	92.2	95.6	93.7	94.4	95.2	96.0	96.7
Government.....	21	349.4	363.9	355.5	359.0	362.8	365.6	368.4
General government.....	22	291.0	302.3	295.8	298.5	301.5	303.5	305.7
Federal.....	23	130.0	134.2	131.6	132.5	133.8	134.6	135.9
State and local.....	24	161.0	168.1	164.2	165.9	167.7	168.9	169.8
Government enterprises.....	25	58.4	61.6	59.7	60.5	61.3	62.1	62.7
Federal.....	26	7.0	7.3	7.2	7.2	7.3	7.3	7.4
State and local.....	27	51.4	54.3	52.6	53.3	54.0	54.7	55.3
Addendum:								
Nonfarm business.....	28	1,307.5	1,361.9	1,329.0	1,343.7	1,357.8	1,367.0	1,379.1