

Director's Message

We are pleased to provide an article that summarizes the 2015 annual revision of the national income and product accounts. These updated estimates incorporated newly available source data and methodology improvements and revised the estimates from the first quarter of 2012 through the first quarter of 2015, though some income components were revised back to 1976. The revised estimates present a picture of the economy that is similar in broad outline to that shown in the previous estimates.

In addition, a separate article discusses preliminary statistics on the activities of U.S. multinational enterprises (MNEs) in 2013. These statistics are based on the results of the 2013 Annual Survey of U.S. Direct Investment Abroad, detailing the worldwide activities of U.S. MNEs. These statistics include balance sheet and income statement details, employment and employee compensation, sales, value added, capital expenditures, trade in goods, and expenditures for research and development.

Another article discusses the details of the advance estimates of gross domestic product for the second quarter of 2015.

A handwritten signature in black ink that reads "Brian C. Moyer". The signature is written in a cursive style with a long horizontal stroke at the end.

Brian C. Moyer
Director, Bureau of Economic Analysis