

# Activities of U.S. Affiliates of Foreign Multinational Enterprises in 2013

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THE BUREAU of Economic Analysis (BEA) has released preliminary statistics on the activities of U.S. affiliates of foreign multinational enterprises (MNEs) in 2013. These statistics are based on the results of the 2013 Annual Survey of Foreign Direct Investment in the United States (“inward” direct investment). BEA has also released revised statistics for 2012 that supersede preliminary statistics published in November 2014. The statistics cover the finances and operations of U.S. affiliates of foreign MNEs—including balance sheet and income statement details, employment and employee compensation, capital expenditures, trade in goods, and expenditures for research and development. BEA also produces statistics that cover the domestic and foreign activities of U.S. MNEs, that is, enterprises involved in “outward” direct investment. Jointly, these statistics and the statistics on the activities of U.S. affiliates are referred to as statistics on the activities of multinational enterprises (AMNEs).<sup>1</sup>

AMNE statistics on U.S. affiliates are available for two categories: all affiliates, which are at least 10 percent owned by their foreign parents, and majority-owned U.S. affiliates, which are more than 50 percent owned by their foreign parents. Most U.S. affiliates are majority-owned; these affiliates accounted for 93.7 percent of the employment and 91.4 percent of total assets of all U.S. affiliates in 2013. Data are available in greater detail for majority-owned U.S. affiliates because some data items in the annual survey are collected only for these affiliates.

The following are highlights of the operations of majority-owned U.S. affiliates in 2013:

- The current-dollar value added of U.S. affiliates, a measure of their direct contribution to U.S. gross domestic product, reached \$835.6 billion, increasing 5.5 percent from 2012.
- U.S. affiliates employed 6.1 million workers in 2013, an increase of 3.6 percent from 2012.
- Exports by U.S. affiliates totaled \$360.0 billion, a 3.0 percent increase, and imports by affiliates totaled

\$676.1 billion, an increase of 2.5 percent.

- Research and development (R&D) performed by U.S. affiliates reached \$53.0 billion, an increase of 5.4 percent from 2012.

This article examines the 2013 activities of majority-owned U.S. affiliates of foreign MNEs—specifically the value added, employment, exports and imports of goods, and research and development—and the changes in these activities since 2012.<sup>2</sup> In this article, the statistics are disaggregated by country of ultimate beneficial owner (UBO), by industry of affiliate or by industry of sales, and by state.<sup>3</sup> Additional characteristics of U.S. affiliates and their activities—including asset holdings; property, plant, and equipment holdings and expenditures; sales; employee compensation; and net income—are presented in tables at the end of this article.

2. For an analysis of services supplied by majority-owned U.S. affiliates, see Alexis N. Grimm and Charu S. Krishnan, “U.S. International Services Trade in Services in 2014 and Services Supplied Through Affiliates in 2013” SURVEY 95 (October 2015).

3. The UBO is the entity proceeding up a U.S. affiliate’s ownership chain, beginning with the foreign parent, which is not owned more than 50 percent by another entity.

## Data Availability

Detailed preliminary statistics from the 2013 Annual Survey of Foreign Direct Investment in the United States (inward statistics on the activities of multinational enterprises (AMNEs)) have been posted in electronic files that can be downloaded at no charge from [BEA’s Web site](#). The preliminary results incorporate BEA estimates for survey data that were not received or could not be processed in time for publication. The final results, which will be released in 2016, will incorporate data from all 2013 surveys submitted to BEA. Historically, revisions resulting from the incorporation of final results generally have not been large, but they could be sizable for some countries, industries, states, or items.

Detailed inward AMNE statistics, beginning with statistics for 1977 and including newly revised statistics for 2012, along with information about these products and how to access them, are available on [BEA’s Web site](#).

1. For the most recent outward statistics, see Sarah P. Scott, “Activities of U.S. Multinational Enterprises in 2013” SURVEY OF CURRENT BUSINESS 95 (August 2015).

## Value Added

In 2013, the current-dollar value added of U.S. affiliates, a measure of their direct contribution to U.S. gross domestic product, reached \$835.6 billion, increasing 5.5 percent after increasing 6.2 percent in 2012.<sup>4</sup> In 2013, U.S. affiliates accounted for 6.4 percent of total U.S. private industry value added (table 1).

### By country of ownership

Affiliates with UBOs in the seven largest investing countries—the United Kingdom, Japan, Germany, Canada, Switzerland, France, and the Netherlands—accounted for 72.4 percent of the value added. The largest share—16.3 percent—was accounted for by British-owned affiliates, followed by Japanese-owned affiliates (13.7 percent) and German-owned affiliates (11.2 percent).

The manufacturing sector accounted for the largest industry contribution to the value added of British-owned affiliates, 50.5 percent, despite decreasing in 2013. Within manufacturing, the largest share was in chemicals. Outside of manufacturing, British-owned affiliates generated substantial value added in information and in finance and insurance.

Among Japanese-owned affiliates, those in manufacturing and wholesale trade each accounted for

4. The estimates of value added for U.S. affiliates were prepared by summing affiliate cost and profit data. The estimates are measures of gross value added rather than measures of net value added because they are calculated without deducting the consumption of fixed capital used in production.

roughly one-third of value added. In manufacturing, transportation equipment accounted for 42.9 percent of value added. Sellers of motor vehicles and motor vehicle parts generated much of the value added in wholesale trade by Japanese-owned affiliates.

Among German-owned affiliates, those in manufacturing accounted for half of value added, with the largest contributions in chemicals and in transportation.

Value added by Japanese-owned affiliates increased \$13.6 billion, or 13.5 percent, in 2013. Value added by Netherlands-owned affiliates increased \$5.8 billion, and value added by German-owned affiliates increased \$5.6 billion. For Japanese-owned affiliates and Netherlands-owned affiliates, the increases were largely attributable to acquisitions. British-owned affiliates experienced the largest decrease in value added, a reduction of \$3.2 billion from 2012.

### By industry of affiliate

In 2013, affiliates in manufacturing accounted for 44.3 percent of affiliate value added, while affiliates in finance and insurance accounted for 11.5 percent, and affiliates in wholesale trade accounted for 10.9 percent.<sup>5</sup> Among affiliates in manufacturing industries,

5. Each U.S. affiliate is classified in the industry that accounts for the largest portion of its sales. However, many large affiliates are involved in a variety of business activities, and changes in the mix of these activities may result in a change in an affiliate's industry classification. The wholesale trade industry includes many affiliates that have substantial activities in manufacturing.

**Table 1. Value Added and Employment of Majority-Owned U.S. Affiliates of Foreign Multinational Enterprises, 1997, 2002, 2007–2013**

	Value added		Employment	
	Millions of dollars	As a percentage of U.S. private industry value added <sup>1</sup>	Thousands of workers	As a percentage of U.S. private industry employment <sup>2</sup>
1997 .....	n.a. <sup>3</sup>	n.a. <sup>3</sup>	4,372.4	4.1
2002 .....	n.a. <sup>3</sup>	n.a. <sup>3</sup>	5,570.4	4.9
2007 .....	680,605	6.1	5,588.2	4.7
2008 .....	646,648	5.7	5,636.2	4.8
2009 .....	592,485	5.5	5,290.3	4.7
2010 .....	660,793	5.9	5,435.4	4.9
2011 .....	745,947	6.2	5,699.4	5.1
2012 <sup>r</sup> .....	792,284	6.3	5,889.0	5.1
2013 <sup>p</sup> .....	835,566	6.4	6,102.2	5.2
<b>Addendum: Percent change at annual rates</b>				
2007–2012 .....	3.1	n.a.	1.1	n.a.
2007–2008 .....	–5.0	n.a.	0.9	n.a.
2008–2009 .....	–8.4	n.a.	–6.1	n.a.
2009–2010 .....	11.5	n.a.	2.7	n.a.
2010–2011 .....	12.9	n.a.	4.9	n.a.
2011–2012 .....	6.2	n.a.	3.3	n.a.
2012–2013 .....	5.5	n.a.	3.6	n.a.

<sup>p</sup> Preliminary

<sup>r</sup> Revised

n.a. Not available

1. For improved comparability with U.S.-affiliate value added, U.S. private industry value added was adjusted to exclude value added in private households, imputed rental income from owner-occupied housing, and business transfer payments. For the latest estimates of U.S. private industry value added, see Thomas F. Howells and Edward T. Morgan Industry Economic Accounts: Initial Statistics for the Second Quarter of 2014 Revised Statistics for 1997–2013 and the First Quarter of 2014 SURVEY OF CURRENT BUSINESS 94 (Dec. 2014).

2. For improved comparability with U.S.-affiliate employment, U.S. private industry employment was adjusted to exclude employment in private households. For consistency with the coverage of the data on U.S. private industry employment, U.S.-affiliate employment in Puerto Rico, in "other U.S. areas," and in "foreign" was excluded from the U.S.-affiliate totals when the employment shares were computed. Data on all U.S. private industry employment are derived from table 6.4D of the BEA's National Income and Product Accounts.

3. Statistics on value added for majority-owned U.S. affiliates in all industries are not available before 2007 because the data needed to estimate value added for bank affiliates were not collected on BEA's annual or benchmark surveys.

chemicals, which includes pharmaceuticals, accounted for the largest share of value added by affiliates, 10.3 percent, followed by those in transportation equipment, with 7.3 percent.

The increase in value added by industry of affiliate was widespread across several industries, including manufacturing, finance and insurance, information, and wholesale trade. In manufacturing, value added rose \$9.1 billion, or 2.5 percent, partly because of acquisitions of U.S. manufacturing companies by foreign buyers. Within manufacturing, transportation equipment rose \$2.2 billion, and chemicals rose \$1.5 billion. In transportation equipment, the increase in value added reflected an increase in motor vehicles, trailers, and parts manufacturing. In chemicals, the increase was largely due to an increase among affiliates in pharmaceuticals and medicines.

Value added by affiliates in finance and insurance rose \$8.4 billion, or 9.7 percent, in 2013. The growth in value added was attributed to higher profit-type returns within the insurance carriers and related activities sector. Affiliates in depository credit intermediation (banking) and in non-depository finance showed less value added growth.

### Employment

Majority-owned U.S. affiliates employed 6.1 million workers, increasing 3.6 percent in 2013 after increasing 3.3 percent in 2012. The majority of the increase was due to foreign buyers acquiring U.S. companies. The share of U.S. private industry employment accounted for by U.S. affiliates of foreign MNEs was 5.2 percent, up from 5.1 percent in 2012.

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### By country of ownership

In 2013, British-owned affiliates accounted for the largest share of total U.S. affiliate employment, 16.9 percent, followed by Japanese-owned affiliates, which accounted for 13.1 percent. U.S. employment of Japanese-owned affiliates increased the most in 2013, with 74,000 more U.S. workers, followed by affiliates with UBOs in the United Kingdom Islands, Caribbean, which added 37,900 workers, the Netherlands, which added 32,900 workers, and Germany, which added 25,900 workers.<sup>6</sup> A large portion of these increases was attributable to acquisitions of U.S. companies by foreign buyers.

### By industry of sales

In addition to industry of affiliate, statistics on employment of U.S. affiliates can be disaggregated by industry of sales. Affiliates report both sales and employment by industry of sales on the annual survey, resulting in more precise statistics on employment by industry than for value added or other activities. The disaggregation by industry of sales more closely approximates the disaggregation of statistics by industry of establishment, which is used as the basis for BEA's national income and products accounts.<sup>7</sup>

In 2013, manufacturing accounted for the largest share of U.S. affiliate employment (31.2 percent). Motor vehicles and parts manufacturing accounted for 17.9 percent of the employment in manufacturing, and 13.9 percent was accounted for by chemicals, where almost half of the employment was in pharmaceuticals. Outside of manufacturing, retail trade (9.1 percent) and administration, support, and waste management (7.5 percent) had the largest shares of U.S. affiliate employees.

Employment in manufacturing grew by approximately 73,500 workers in 2013 partly because of acquisitions by foreign buyers. The largest decreases in employment were in petroleum and coal products manufacturing and in machinery manufacturing. In petroleum and coal products, a drop in employment in refining and extraction accounted for much of the decrease. In machinery, much of the decrease in employment was in ventilation and heating.

6. The "United Kingdom Islands, Caribbean" consists of the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.

7. In contrast, in the classification by industry of affiliate, the affiliate is assigned to a single "primary" industry in a multistep process based on its primary industries of sales at increasing levels of disaggregation. As a result, any affiliate operations that take place in secondary industries are classified as operations in the primary industry.

## By U.S. region and state

In 2013, the states with the largest shares of total private industry employment accounted for by U.S. affiliates were South Carolina (8.1 percent), New Hampshire (7.4 percent), and Delaware (7.1 percent), followed by Connecticut, New Jersey, and Rhode Island (each with 7.0 percent) (table 2). The U.S. region with the largest share of employment accounted for by affiliates was New England (6.8 percent). Affiliates in manufacturing employed the most workers in South Carolina, followed by affiliates in wholesale and retail trade. In New Hampshire, manufacturing affiliates employed the most workers.

By state, the greatest number of workers were employed by affiliates in California (631,500 workers) and in Texas (512,800 workers). In California, these workers accounted for 4.8 percent of the total state workforce. In Texas, they accounted for 5.4 percent of the total state workforce.

U.S. affiliate employment increased the most in North Carolina (23,000), followed by Texas (20,400). The increase in North Carolina was largely due to added employment in the manufacturing sector. The increase in Texas was widespread across several industries. Affiliate employment decreased the most in West Virginia (3,700) and Maryland (3,600). In West Virginia, employment declined in manufacturing and in professional and technical services; in Maryland, employment declined in retail trade and in finance and insurance.

## Trade in Goods

In 2013, U.S. affiliates accounted for 22.8 percent of total U.S. exports of goods, up from 22.6 percent in 2012, and 29.8 percent of total U.S. imports of goods, up from 29.0 percent.<sup>8</sup> That the export and import shares of affiliates are larger than the shares of value added or employment reflects the general international orientation of foreign-owned companies and their production and distribution ties with their foreign parents. Intrafirm transactions between affiliates and their foreign parents or other members of their foreign parent groups accounted for 45.3 percent of exports and for 73.7 percent of imports.<sup>9</sup>

## Exports

Exports of goods by U.S. affiliates totaled \$360.0 billion in 2013, an increase of \$10.5 billion (3.0 percent)

**Table 2. Employment by Majority-Owned U.S. Affiliates by State, 2012–2013**

	Thousands of employees		Percentage of total private industry employment in the state <sup>1</sup>	
	2012	2013	2012	2013
<b>Total<sup>2</sup></b> .....	<b>5,889.0</b>	<b>6,102.2</b>	<b>5.1</b>	<b>5.2</b>
<b>New England</b>				
Connecticut .....	102.9	100.9	7.2	7.0
Maine .....	33.9	32.4	6.8	6.5
Massachusetts .....	195.3	202.7	6.6	6.8
New Hampshire .....	40.1	40.3	7.4	7.4
Rhode Island .....	28.5	28.5	7.1	7.0
Vermont .....	12.1	11.5	4.8	4.5
<b>Mideast</b>				
Delaware .....	27.6	25.8	7.8	7.1
District of Columbia .....	24.2	23.4	4.9	4.7
Maryland .....	104.8	101.2	5.0	4.8
New Jersey .....	228.6	233.5	7.0	7.0
New York .....	409.3	411.7	5.6	5.5
Pennsylvania .....	279.6	287.5	5.5	5.6
<b>Great Lakes</b>				
Illinois .....	279.2	290.7	5.6	5.8
Indiana .....	158.3	160.2	6.3	6.3
Michigan .....	192.1	208.9	5.6	5.9
Ohio .....	229.4	242.9	5.1	5.4
Wisconsin .....	84.8	88.3	3.6	3.7
<b>Plains</b>				
Iowa .....	52.9	54.8	4.1	4.2
Kansas .....	60.5	69.5	5.4	6.1
Minnesota .....	101.3	104	4.3	4.4
Missouri .....	89.9	97.3	3.9	4.2
Nebraska .....	28	30.3	3.5	3.7
North Dakota .....	15.5	14.6	4.4	4.0
South Dakota .....	10.5	12.5	3.1	3.6
<b>Southeast</b>				
Alabama .....	84.8	86.9	5.5	5.6
Arkansas .....	42.4	43.1	4.3	4.4
Florida .....	251.7	260.8	3.9	3.9
Georgia .....	196	207.5	5.9	6.1
Kentucky .....	94.8	100.7	6.3	6.6
Louisiana .....	61.7	71.8	3.8	4.4
Mississippi .....	35.8	33.7	4.1	3.8
North Carolina .....	207.5	230.5	6.2	6.8
South Carolina .....	118.5	127.3	7.7	8.1
Tennessee .....	129.3	134.5	5.6	5.7
Virginia .....	155.9	169.2	5.2	5.6
West Virginia .....	31.4	27.6	5.4	4.8
<b>Southwest</b>				
Arizona .....	84.5	84.3	4.1	3.9
New Mexico .....	20.5	20.7	3.3	3.3
Oklahoma .....	46.8	46.2	3.7	3.6
Texas .....	492.4	512.8	5.3	5.4
<b>Rocky Mountains</b>				
Colorado .....	83.7	85.6	4.3	4.3
Idaho .....	15.3	15.7	3.0	3.0
Montana .....	8.2	7.1	2.3	2.0
Utah .....	35.5	36.1	3.4	3.3
Wyoming .....	9.5	8.8	4.4	4.0
<b>Far West</b>				
Alaska .....	15.1	16.1	5.9	6.3
California .....	618.2	631.5	4.9	4.8
Hawaii .....	33.7	34.1	6.9	6.8
Nevada .....	41	42.7	4.1	4.1
Oregon .....	47.8	50.1	3.4	3.5
Washington .....	98.8	101.5	4.1	4.1
Puerto Rico .....	19.9	19.1	n.a.	n.a.
Other U.S. areas <sup>3</sup> .....	17.7	21.2	n.a.	n.a.
Foreign <sup>4</sup> .....	1.4	1.3	n.a.	n.a.

n.a. Not available

1. The data on employment in private industries used to calculate the shares shown in this table are from BEAs Regional Economic Information System. The totals are equal to employment in private industries less employment of private households. The U.S. employment totals used to calculate affiliate shares in this table differ from those used for table 1, which are from tables 6.4D of the National Income and Product Accounts (NIPA) Tables. They differ from the NIPA estimates of employment because, by definition, they exclude U.S. residents temporarily employed abroad by U.S. businesses. They also may differ from the NIPA estimates because of different definitions and revision schedules.

2. For consistency with the coverage of the private-industry employment data, U.S.-affiliate employment in Puerto Rico, in other U.S. areas, and in foreign was excluded from the U.S.-affiliate employment total when the percentage shares on this line were computed.

3. Consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

4. Consists of employees of U.S. affiliates working abroad.

8. The affiliate shares of U.S. exports and imports of goods are computed from data from the U.S. Census Bureau and are on a Census Bureau basis.

9. The foreign parent group of a U.S. affiliate consists of (1) the foreign parent; (2) any foreign person (including a company), proceeding up the foreign parent's ownership chain, which owns more than 50 percent of the person below it, up to and including the UBO; and (3) any foreign person, proceeding down the ownership chain(s) of each of these members, which is owned more than 50 percent by the person above it.

from 2012. Japanese-owned affiliates accounted for the largest share of U.S. affiliate exports, followed by British-owned and German-owned affiliates. Most of the exports of goods by Japanese-owned affiliates were in wholesale trade and in manufacturing, especially wholesalers of motor vehicles and motor vehicle parts and supplies and manufacturers of motor vehicles, bodies and trailers, and parts. Among British-owned and German-owned affiliates, a majority of exports were accounted for by affiliates in manufacturing; exports were largest in petroleum and coal products for British-owned affiliates and in chemicals for German-owned affiliates.

The largest contributor to the \$10.5 billion increase in affiliate exports from 2012 to 2013 was British-owned affiliates, followed by affiliates with UBOs in the Netherlands and in United Kingdom Islands, Caribbean.

By industry of affiliate, manufacturing accounted for 63.7 percent of all exports by affiliates, followed by wholesale trade, which accounted for 32.1 percent. The increase in exports of affiliates in manufacturing more than offset a smaller decrease in exports of affiliates in wholesale trade. In manufacturing, increases in petroleum and coal products and in transportation equipment together accounted for most of the total increase in exports by U.S. affiliates. Outside of manufacturing, the largest increase in exports was by affiliates in mining.

### Imports

Imports of goods by U.S. affiliates totaled \$676.1 billion in 2013, an increase of \$16.3 billion (2.5 percent) from 2012. Japanese-owned affiliates accounted for the largest share of U.S. affiliate imports in 2013, followed by German-owned and British-owned affiliates. More than two-thirds of imports by Japanese-owned affiliates were in wholesale trade, primarily wholesalers of motor vehicles and motor vehicle parts and wholesalers of professional and commercial equipment. Imports by German-owned affiliates were concentrated in manufacturing, especially motor vehicle and chemicals manufacturing, and in wholesale trade, especially motor vehicles and motor vehicle parts wholesalers.

The largest share of imports by British-owned affiliates was in petroleum and coal products manufacturing.

The largest contributor to the \$16.3 billion increase in affiliate imports from 2012 to 2013 was Korean-owned affiliates, followed by affiliates with UBOs in Germany and in Italy.

By industry of affiliate, wholesale trade accounted for half of all imports by affiliates, followed by manufacturing, which accounted for 47.5 percent. Most of the increase in imports was by affiliates in manufacturing, specifically in transportation equipment and in chemicals. Increases in these two industries were partly offset by a reduction in imports by affiliates in petroleum and coal products manufacturing. Outside of manufacturing, affiliates in wholesale trade accounted for the next largest increase in imports.

### Research and Development

In 2013, research and development (R&D) performed by U.S. affiliates totaled \$53.0 billion, increasing 5.4 percent after increasing 11.3 percent in 2012. R&D performed by affiliates accounted for 16.4 percent of the R&D performed by all U.S. businesses in 2013, higher than the 6.4 percent affiliate share of all U.S. business value added and 5.1 percent of employment but lower than the affiliate share of all U.S. exports (22.8 percent) and imports (29.8 percent).<sup>10</sup>

Affiliates of UBOs in five countries—Switzerland, Japan, the United Kingdom, France, and Germany—accounted for over two-thirds of the R&D performed by affiliates. The majority of R&D performed by Swiss affiliates was in pharmaceutical manufacturing, while Japanese-owned affiliates performed R&D in several industries in manufacturing and in wholesale trade.

In 2013, a majority of the R&D by affiliates was in manufacturing, with chemicals manufacturing accounting for the largest share. Most of the R&D by affiliates in chemicals manufacturing was in pharmaceuticals.

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10. The affiliate share of R&D performed by all U.S. businesses is computed from data from the National Science Foundation.

*Tables 3.1 through 4.2 follow.*

Table 3.1. Selected Data on Activities of Majority-Owned U.S. Affiliates by Industry of Affiliate, 2012

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped by affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	(9)	(10)
<b>All industries</b> .....	<b>12,789,675</b>	<b>1,832,592</b>	<b>215,461</b>	<b>3,778,717</b>	<b>116,316</b>	<b>792,284</b>	<b>467,538</b>	<b>5,889.0</b>	<b>349,449</b>	<b>659,739</b>	<b>50,259</b>
<b>Manufacturing</b> .....	<b>2,021,328</b>	<b>817,291</b>	<b>85,787</b>	<b>1,619,992</b>	<b>51,857</b>	<b>360,711</b>	<b>190,241</b>	<b>2,200.4</b>	<b>217,079</b>	<b>308,279</b>	<b>35,617</b>
Food .....	115,145	38,696	3,005	111,137	6,158	23,867	13,792	221.9	9,943	6,277	555
Beverages and tobacco products .....	104,939	(D)	(D)	34,306	2,060	14,396	3,169	42.6	1,673	2,180	44
Paper .....	10,222	9,632	488	11,660	164	3,071	2,138	24.8	1,396	1,107	47
Petroleum and coal products .....	304,766	231,978	25,967	376,082	3,899	49,890	11,179	56.2	29,930	91,209	(D)
Chemicals .....	506,686	145,867	11,859	308,644	21,604	84,436	40,139	319.2	44,920	50,035	19,587
Basic chemicals .....	87,085	56,489	4,665	96,724	6,357	21,227	7,936	78.0	18,243	18,719	788
Pharmaceuticals and medicines .....	333,266	58,951	4,658	147,042	12,674	48,502	24,788	163.1	16,567	19,717	17,970
Other .....	86,335	30,427	2,536	64,879	2,573	14,707	7,415	78.0	10,110	11,600	828
Plastics and rubber products .....	55,910	27,783	2,588	56,937	2,041	17,281	10,400	148.8	7,206	10,845	501
Nonmetallic mineral products .....	90,967	66,356	2,073	43,821	-3,836	13,133	9,492	117.5	1,434	988	317
Primary and fabricated metals .....	103,774	56,863	3,973	108,178	1,515	21,452	13,780	174.1	11,329	11,245	375
Primary metals .....	72,947	43,109	2,938	76,787	832	12,448	7,704	95.2	7,705	6,549	129
Fabricated metal products .....	30,827	13,753	1,035	31,391	683	9,004	6,076	79.0	3,624	4,696	246
Machinery .....	145,521	25,882	2,197	103,266	5,469	28,040	19,473	218.7	21,152	18,286	2,632
Computers and electronic products .....	106,197	24,350	1,744	74,169	267	19,854	14,224	149.5	16,041	14,533	4,383
Semiconductors and other electronic components .....	38,956	11,685	718	23,627	-425	4,863	3,399	37.0	7,112	5,059	1,256
Navigational, measuring, and other instruments .....	33,147	7,971	668	28,027	784	8,549	6,108	61.4	6,691	7,009	1,265
Other .....	34,094	4,694	359	22,515	-92	6,442	4,716	51.1	2,237	2,465	1,862
Electrical equipment, appliances, and components .....	99,089	12,298	1,313	41,194	1,807	11,768	7,882	97.0	6,716	7,516	772
Transportation equipment .....	314,369	139,918	28,400	304,615	9,125	59,066	35,377	510.9	57,659	88,316	4,950
Motor vehicles, bodies and trailers, and parts .....	247,119	123,307	26,943	255,480	7,354	41,649	21,658	328.3	48,964	82,205	3,983
Other .....	67,250	16,611	1,457	49,136	1,771	17,418	13,719	182.6	8,695	6,111	967
Other .....	63,744	(D)	(D)	45,985	1,583	14,456	9,196	119.4	7,680	5,744	(D)
<b>Wholesale trade</b> .....	<b>685,794</b>	<b>231,465</b>	<b>40,340</b>	<b>1,037,679</b>	<b>12,100</b>	<b>83,999</b>	<b>51,229</b>	<b>560.6</b>	<b>117,523</b>	<b>331,887</b>	<b>7,982</b>
Motor vehicles and motor vehicle parts and supplies .....	239,399	117,961	23,820	218,213	4,030	13,184	8,949	89.5	17,442	102,259	500
Electrical goods .....	73,334	22,785	4,770	126,394	1,694	13,845	9,069	92.8	22,585	73,890	2,517
Petroleum and petroleum products .....	106,862	43,604	6,213	327,241	-552	5,805	1,890	16.6	25,329	29,491	(D)
Other .....	266,199	47,115	5,537	365,831	6,927	51,165	31,321	361.7	52,168	126,247	(D)
<b>Retail trade</b> .....	<b>90,101</b>	<b>56,157</b>	<b>5,831</b>	<b>162,175</b>	<b>2,637</b>	<b>35,136</b>	<b>17,211</b>	<b>527.0</b>	<b>865</b>	<b>13,394</b>	<b>9</b>
Food and beverage stores .....	39,315	35,523	3,130	86,418	1,126	19,781	9,592	301.6	7	(D)	0
Other .....	50,787	20,634	2,701	75,757	1,511	15,355	7,620	225.4	859	(D)	9
<b>Information</b> .....	<b>253,324</b>	<b>67,477</b>	<b>6,666</b>	<b>123,630</b>	<b>214</b>	<b>39,477</b>	<b>24,099</b>	<b>260.6</b>	<b>1,297</b>	<b>1,344</b>	<b>1,364</b>
Publishing industries .....	64,201	4,762	480	27,884	2,341	13,496	8,506	82.3	801	(D)	980
Telecommunications .....	80,875	47,255	5,072	40,637	1,038	12,649	4,639	63.2	(D)	(D)	(D)
Other .....	108,248	15,460	1,113	55,109	-3,166	13,332	10,955	115.0	(D)	(D)	(D)
<b>Finance and insurance</b> .....	<b>8,441,578</b>	<b>92,263</b>	<b>14,919</b>	<b>364,261</b>	<b>24,006</b>	<b>87,496</b>	<b>70,360</b>	<b>420.0</b>	<b>0</b>	<b>0</b>	<b>(D)</b>
Depository credit intermediation (banking) .....	3,716,494	27,596	2,739	86,333	8,448	26,685	17,726	162.2	0	0	(D)
Finance, except depository institutions .....	2,840,741	44,676	10,235	109,376	9,277	28,850	31,039	112.5	0	0	(D)
Insurance carriers and related activities .....	1,884,343	19,990	1,945	168,552	6,281	31,961	21,595	145.3	0	0	(D)
<b>Real estate and rental and leasing</b> .....	<b>140,348</b>	<b>109,783</b>	<b>8,707</b>	<b>26,809</b>	<b>1,550</b>	<b>13,503</b>	<b>3,254</b>	<b>46.4</b>	<b>(D)</b>	<b>488</b>	<b>158</b>
Real estate .....	110,174	98,173	6,873	19,321	1,384	9,517	1,629	28.3	0	0	(D)
Rental and leasing (except real estate) .....	30,174	11,609	1,834	7,488	166	3,986	1,625	18.1	(D)	488	(D)
<b>Professional, scientific, and technical services</b> .....	<b>154,611</b>	<b>17,531</b>	<b>1,849</b>	<b>101,884</b>	<b>2,089</b>	<b>38,078</b>	<b>31,391</b>	<b>300.6</b>	<b>468</b>	<b>223</b>	<b>4,135</b>
Architectural, engineering, and related services .....	23,887	4,716	676	17,110	405	8,173	6,924	66.6	(D)	207	141
Computer systems design and related services .....	42,640	4,591	352	24,754	561	9,000	7,385	68.6	(D)	(D)	1,102
Management, scientific, and technical consulting .....	31,464	1,083	53	15,125	406	7,996	6,798	59.0	0	0	(D)
Other .....	56,621	7,141	768	44,894	718	12,910	10,284	106.4	0	(D)	(D)
<b>Other industries</b> .....	<b>1,002,591</b>	<b>440,626</b>	<b>51,363</b>	<b>342,288</b>	<b>21,862</b>	<b>133,882</b>	<b>79,753</b>	<b>1,573.3</b>	<b>(D)</b>	<b>4,125</b>	<b>(D)</b>
Mining .....	266,656	198,195	30,880	77,615	-2,015	37,593	14,789	126.7	8,688	1,748	529
Utilities .....	157,404	113,298	7,350	59,414	772	15,215	4,582	42.4	1,214	1,276	18
Construction .....	35,853	8,340	1,638	41,284	1,074	8,919	6,938	67.9	519	224	35
Transportation and warehousing .....	115,619	76,822	7,649	63,797	736	19,692	12,442	279.0	196	165	(D)
Administration, support, and waste management .....	55,873	10,973	1,471	41,929	1,695	24,276	19,812	468.5	(D)	(D)	(D)
Health care and social assistance .....	22,465	4,797	404	13,248	739	7,036	5,139	87.5	(D)	(D)	(D)
Accommodation and food services .....	37,377	19,658	992	31,342	511	16,019	12,432	418.7	(*)	(*)	(*)
Other .....	311,345	8,542	978	13,659	18,351	5,132	3,618	82.6	995	395	144

(\*) Less than \$500,000.

D Suppressed to avoid disclosure of data on individual companies.

Table 3.2. Selected Data on Activities of Majority-Owned U.S. Affiliates by Industry of Affiliate, 2013

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	(9)	(10)
<b>All industries</b> .....	<b>13,118,291</b>	<b>1,934,722</b>	<b>232,235</b>	<b>3,954,998</b>	<b>118,649</b>	<b>835,566</b>	<b>488,048</b>	<b>6,102.2</b>	<b>359,967</b>	<b>676,079</b>	<b>52,984</b>
<b>Manufacturing</b> .....	<b>2,071,482</b>	<b>842,989</b>	<b>86,708</b>	<b>1,684,055</b>	<b>55,664</b>	<b>369,790</b>	<b>198,680</b>	<b>2,265.1</b>	<b>229,354</b>	<b>321,408</b>	<b>38,263</b>
Food .....	127,934	42,803	3,419	124,741	6,485	26,892	15,802	253.2	11,581	6,885	653
Beverages and tobacco products .....	133,877	18,098	(D)	34,825	2,315	16,004	3,315	42.2	1,723	2,687	34
Paper .....	10,720	10,183	644	12,192	194	3,192	2,248	25.0	1,381	(D)	49
Petroleum and coal products .....	303,930	229,700	24,512	378,895	5,356	45,815	11,326	48.6	35,937	83,368	(D)
Chemicals .....	526,536	154,267	11,809	314,310	20,512	85,965	42,302	332.5	45,277	54,284	20,835
Basic chemicals .....	93,604	59,353	4,701	93,811	6,597	21,259	8,194	79.4	17,671	16,520	729
Pharmaceuticals and medicines .....	344,563	63,042	4,481	155,130	10,661	49,952	26,612	176.9	17,343	25,577	19,252
Other .....	88,368	31,872	2,627	65,369	3,254	14,754	7,496	76.3	10,263	12,187	855
Plastics and rubber products .....	56,820	28,130	2,613	57,027	2,241	17,924	10,759	149.6	7,221	11,163	509
Nonmetallic mineral products .....	89,249	66,404	2,248	44,910	-3,284	13,661	9,603	122.3	1,297	(D)	311
Primary and fabricated metals .....	108,838	58,778	4,504	102,870	472	21,389	14,499	178.4	10,068	13,078	449
Primary metals .....	73,297	44,144	3,252	70,551	-961	12,031	8,053	95.2	6,025	8,061	156
Fabricated metal products .....	35,541	14,634	1,252	32,319	1,433	9,358	6,447	83.2	4,043	5,017	292
Machinery .....	135,194	26,823	2,305	109,831	7,611	30,951	20,502	221.2	21,799	19,354	2,676
Computers and electronic products .....	103,565	24,614	1,703	74,364	2,365	19,312	13,512	145.5	16,173	13,955	4,506
Semiconductors and other electronic components .....	38,779	11,827	710	24,819	376	4,865	3,463	37.7	7,332	4,928	1,364
Navigational, measuring, and other instruments .....	32,288	8,135	553	28,237	1,313	8,853	5,714	61.0	7,134	6,985	1,342
Other .....	32,497	4,652	439	21,308	676	5,595	4,335	46.8	1,707	2,042	1,800
Electrical equipment, appliances, and components .....	76,661	12,783	1,838	45,703	1,364	12,792	8,083	106.4	7,077	6,818	921
Transportation equipment .....	331,280	151,148	29,104	337,650	8,700	61,272	37,222	522.6	61,934	101,972	5,970
Motor vehicles, bodies and trailers, and parts .....	263,472	134,527	27,794	288,614	8,601	45,102	24,149	356.5	52,666	96,050	4,875
Other .....	67,807	16,620	1,311	49,036	99	16,170	13,073	166.1	9,268	5,922	1,095
Other .....	66,879	19,259	(D)	46,737	1,333	14,620	9,506	117.5	7,886	5,702	(D)
<b>Wholesale trade</b> .....	<b>742,201</b>	<b>268,699</b>	<b>47,004</b>	<b>1,086,498</b>	<b>12,815</b>	<b>91,245</b>	<b>53,292</b>	<b>583.4</b>	<b>115,474</b>	<b>334,538</b>	<b>8,005</b>
Motor vehicles and motor vehicle parts and supplies .....	262,641	130,154	28,129	227,345	4,418	14,124	9,302	91.4	17,900	103,578	514
Electrical goods .....	76,356	24,006	4,488	138,807	1,898	14,727	9,290	97.3	22,413	76,831	2,440
Petroleum and petroleum products .....	123,830	64,889	8,055	341,742	-1,642	8,151	2,111	17.2	24,821	29,558	134
Other .....	279,374	49,650	6,331	378,604	8,141	54,244	32,589	377.5	50,340	124,572	4,916
<b>Retail trade</b> .....	<b>93,390</b>	<b>56,270</b>	<b>4,982</b>	<b>165,623</b>	<b>3,845</b>	<b>36,942</b>	<b>17,592</b>	<b>544.4</b>	<b>879</b>	<b>13,726</b>	<b>9</b>
Food and beverage stores .....	40,551	34,641	2,942	88,058	1,707	20,819	9,813	312.5	6	(D)	(*)
Other .....	52,839	21,628	2,040	77,565	2,138	16,123	7,778	231.8	872	(D)	9
<b>Information</b> .....	<b>326,009</b>	<b>86,648</b>	<b>12,571</b>	<b>161,989</b>	<b>-6,037</b>	<b>47,019</b>	<b>27,572</b>	<b>294.3</b>	<b>1,237</b>	<b>(D)</b>	<b>1,028</b>
Publishing industries .....	49,380	4,407	427	25,532	-1,005	11,307	(D)	L	802	(D)	670
Telecommunications .....	166,444	66,341	10,898	78,855	-1,987	21,824	8,336	100.8	0	(D)	(D)
Other .....	110,185	15,900	1,245	57,602	-3,045	13,889	(D)	M	435	(D)	(D)
<b>Finance and insurance</b> .....	<b>8,562,023</b>	<b>95,120</b>	<b>17,764</b>	<b>363,967</b>	<b>25,672</b>	<b>95,939</b>	<b>70,243</b>	<b>415.7</b>	<b>0</b>	<b>(*)</b>	<b>72</b>
Depository credit intermediation (banking) .....	3,911,596	27,574	2,637	82,199	8,353	27,754	17,757	162.2	0	0	1
Finance, except depository institutions .....	2,859,986	47,515	12,940	122,667	13,480	29,640	32,779	117.9	0	0	69
Insurance carriers and related activities .....	1,790,441	20,031	2,187	159,101	3,839	38,545	19,707	135.6	0	(*)	2
<b>Real estate and rental and leasing</b> .....	<b>153,639</b>	<b>116,150</b>	<b>10,585</b>	<b>28,689</b>	<b>2,455</b>	<b>15,314</b>	<b>3,543</b>	<b>51.2</b>	<b>(D)</b>	<b>643</b>	<b>152</b>
Real estate .....	113,494	101,160	8,368	19,417	1,704	10,512	1,762	29.5	0	0	2
Rental and leasing (except real estate) .....	40,145	14,991	2,216	9,271	750	4,802	1,781	21.7	(D)	643	150
<b>Professional, scientific, and technical services</b> .....	<b>158,029</b>	<b>18,120</b>	<b>2,036</b>	<b>109,018</b>	<b>2,755</b>	<b>40,022</b>	<b>32,841</b>	<b>301.3</b>	<b>431</b>	<b>229</b>	<b>4,457</b>
Architectural, engineering, and related services .....	24,087	4,802	632	17,851	472	7,971	6,729	65.5	(D)	213	159
Computer systems design and related services .....	43,714	4,646	423	27,060	604	9,826	8,176	71.4	(D)	(D)	1,061
Management, scientific, and technical consulting .....	31,954	1,153	65	16,214	892	8,989	7,246	60.7	0	0	(D)
Other .....	58,275	7,520	916	47,894	787	13,236	10,691	103.8	0	(D)	(D)
<b>Other industries</b> .....	<b>1,011,518</b>	<b>450,726</b>	<b>50,587</b>	<b>355,160</b>	<b>21,481</b>	<b>139,295</b>	<b>84,286</b>	<b>1,646.8</b>	<b>(D)</b>	<b>(D)</b>	<b>999</b>
Mining .....	254,304	196,595	27,630	77,969	-409	36,694	15,001	131.3	9,260	1,938	548
Utilities .....	168,207	115,448	5,880	61,864	914	16,115	4,716	39.8	1,645	1,529	19
Construction .....	40,344	10,044	2,884	47,510	1,494	11,919	9,344	95.8	(D)	225	43
Transportation and warehousing .....	115,231	83,918	10,540	65,199	1,356	20,271	12,359	280.5	(D)	(D)	30
Administration, support, and waste management .....	58,608	10,837	1,174	42,001	1,685	23,833	19,661	479.3	(D)	(D)	(D)
Health care and social assistance .....	22,832	6,139	544	14,963	526	8,153	6,181	106.5	(D)	0	(D)
Accommodation and food services .....	32,299	19,385	1,058	31,883	374	16,385	12,969	434.1	(*)	(*)	(*)
Other .....	319,693	8,359	876	13,772	15,540	5,924	4,056	79.5	838	(D)	160

(\*) Less than \$500,000.

D Suppressed to avoid disclosure of data on individual companies.

NOTE: Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

Table 4.1. Selected Data on Activities of Majority-Owned U.S. Affiliates by Country of Ultimate Beneficial Owner, 2012

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	(9)	(10)
<b>All countries</b> .....	<b>12,789,675</b>	<b>1,832,592</b>	<b>215,461</b>	<b>3,778,717</b>	<b>116,316</b>	<b>792,284</b>	<b>467,538</b>	<b>5,889.0</b>	<b>349,449</b>	<b>659,739</b>	<b>50,259</b>
<b>Canada</b> .....	<b>1,640,154</b>	<b>219,077</b>	<b>21,118</b>	<b>257,077</b>	<b>7,167</b>	<b>66,626</b>	<b>39,201</b>	<b>560.8</b>	<b>13,149</b>	<b>28,032</b>	<b>611</b>
<b>Europe</b> .....	<b>8,411,958</b>	<b>1,058,038</b>	<b>115,253</b>	<b>2,191,788</b>	<b>80,009</b>	<b>512,648</b>	<b>312,290</b>	<b>3,881.8</b>	<b>196,078</b>	<b>302,631</b>	<b>37,552</b>
Belgium .....	161,100	26,672	1,467	54,023	1,718	17,317	6,480	154.2	3,085	4,124	388
Denmark .....	18,203	7,672	951	19,938	514	4,270	2,874	31.4	(D)	8,260	341
Finland .....	47,328	4,979	363	15,254	1,309	4,399	2,974	26.6	2,150	3,626	605
France .....	1,230,918	103,314	9,077	269,323	11,126	69,222	43,360	542.9	21,841	22,995	6,508
Germany .....	1,500,115	239,062	31,791	423,453	15,999	88,440	54,481	615.2	43,356	86,967	5,895
Ireland .....	190,255	28,181	2,248	69,466	2,230	26,232	19,016	189.9	5,227	4,989	2,353
Italy .....	137,923	50,148	6,071	107,148	3,522	18,563	10,300	131.2	24,700	32,970	2,249
Netherlands .....	809,909	45,124	3,999	253,028	7,958	38,928	25,189	377.6	16,115	29,775	2,016
Spain .....	308,056	35,943	3,827	37,584	1,868	8,017	6,049	70.2	1,201	872	(D)
Sweden .....	131,603	18,506	2,328	64,732	2,047	16,495	11,605	195.6	8,060	9,750	516
Switzerland .....	1,415,722	86,526	6,671	205,471	6,705	70,103	46,842	456.5	14,925	15,554	9,625
United Kingdom .....	2,333,327	345,197	36,508	612,985	24,836	139,654	78,122	1,013.1	50,529	77,926	6,823
Other .....	127,501	66,714	9,952	59,381	174	11,007	4,999	77.4	(D)	4,825	(D)
<b>Latin America and Other Western Hemisphere</b> .....	<b>337,408</b>	<b>77,182</b>	<b>7,904</b>	<b>275,642</b>	<b>5,321</b>	<b>39,288</b>	<b>22,905</b>	<b>278.8</b>	<b>29,137</b>	<b>39,657</b>	<b>1,046</b>
South and Central America .....	186,952	44,414	3,406	128,499	2,432	18,160	10,373	167.8	11,971	27,262	59
Brazil .....	101,700	16,027	1,811	47,789	420	6,422	4,355	79.0	6,300	5,062	22
Mexico .....	41,148	15,241	940	30,596	1,363	6,279	4,837	75.3	1,143	4,533	(D)
Venezuela .....	19,773	(D)	147	(D)	956	(D)	660	5.4	(D)	(D)	0
Other .....	24,331	(D)	508	(D)	-307	(D)	522	8.1	(D)	(D)	(D)
Other Western Hemisphere .....	150,456	32,768	4,498	147,143	2,889	21,128	12,532	110.9	17,166	12,395	987
Bermuda .....	102,991	16,565	2,309	92,917	1,269	9,884	6,302	43.3	(D)	6,045	(D)
United Kingdom Islands, Caribbean <sup>1</sup> .....	17,118	(D)	(D)	13,988	(D)	3,447	2,149	32.4	830	(D)	(D)
Other .....	30,348	(D)	(D)	40,238	(D)	7,798	4,082	35.2	(D)	(D)	(D)
<b>Africa</b> .....	<b>5,850</b>	<b>4,307</b>	<b>387</b>	<b>5,329</b>	<b>377</b>	<b>1,192</b>	<b>490</b>	<b>4.5</b>	<b>961</b>	<b>333</b>	<b>26</b>
South Africa .....	4,068	4,212	378	(D)	290	1,158	469	4.3	(D)	(D)	26
Other .....	1,782	95	9	(D)	87	35	21	0.2	(D)	(D)	0
<b>Middle East</b> .....	<b>160,448</b>	<b>52,176</b>	<b>4,847</b>	<b>114,046</b>	<b>-931</b>	<b>15,043</b>	<b>5,014</b>	<b>57.3</b>	<b>3,051</b>	<b>23,171</b>	<b>1,467</b>
Israel .....	78,634	7,058	690	28,077	-183	4,531	2,274	23.0	431	2,550	(D)
Saudi Arabia .....	33,699	25,082	1,329	71,076	-755	6,934	822	6.5	(D)	(D)	(D)
United Arab Emirates .....	33,799	10,824	2,160	(D)	387	1,719	982	11.8	(D)	(D)	(D)
Other .....	14,316	9,211	669	(D)	-381	1,859	936	15.9	(D)	313	(D)
<b>Asia and Pacific</b> .....	<b>2,054,509</b>	<b>408,791</b>	<b>64,838</b>	<b>890,282</b>	<b>16,592</b>	<b>147,028</b>	<b>81,770</b>	<b>1,037.8</b>	<b>101,891</b>	<b>261,778</b>	<b>9,143</b>
Australia .....	271,376	69,943	8,107	56,707	-899	15,632	8,356	91.3	4,328	2,346	174
China .....	77,806	10,156	2,909	14,473	426	2,510	1,240	33.9	1,065	3,412	421
Hong Kong .....	27,367	11,532	683	27,460	1,082	3,301	1,407	20.4	785	9,971	(D)
India .....	46,977	4,897	692	25,465	697	4,658	3,117	43.9	1,899	4,738	67
Japan .....	1,445,695	260,631	44,277	605,548	12,883	101,187	58,345	727.1	68,973	171,573	7,110
Korea, Republic of .....	76,579	29,663	6,481	114,942	2,613	9,598	3,447	40.3	21,193	60,855	804
Singapore .....	44,318	8,702	810	18,200	-758	3,490	2,154	34.0	1,058	(D)	294
Taiwan .....	34,304	4,816	228	11,524	671	1,919	995	12.2	1,471	5,386	159
Other .....	30,087	8,452	652	15,963	-123	4,732	2,708	34.7	1,119	(D)	(D)
<b>United States</b> .....	<b>179,348</b>	<b>13,021</b>	<b>1,114</b>	<b>44,554</b>	<b>7,781</b>	<b>10,458</b>	<b>5,868</b>	<b>68.0</b>	<b>5,181</b>	<b>4,137</b>	<b>414</b>
<b>Addenda:</b>											
European Union (27) <sup>2</sup> .....	6,915,487	932,466	101,079	1,946,695	72,980	436,432	263,286	3,401.2	178,779	284,462	27,840
OPEC <sup>3</sup> .....	96,581	51,826	4,115	126,682	259	13,879	2,664	25.8	6,199	35,928	(D)

(\*) Less than \$500,000.

D Suppressed to avoid disclosure of data on individual companies.

1. The "United Kingdom Islands, Caribbean" includes the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.

2. The European Union (27) comprises Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the

Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom.

3. OPEC is the Organization of Petroleum Exporting Countries. In 2012, its members were Algeria, Angola, Ecuador, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

NOTE: Size ranges are given in employment cells that are suppressed. The size ranges are: A—1 to 499; F—500 to 999; G—1,000 to 2,499; H—2,500 to 4,999; I—5,000 to 9,999; J—10,000 to 24,999; K—25,000 to 49,999; L—50,000 to 99,999; M—100,000 or more.

Table 4.2. Selected Data on Activities of Majority-Owned U.S. Affiliates by Country of Ultimate Beneficial Owner, 2013

	Millions of dollars							Thousands of employees	Millions of dollars		
	Total assets	Gross property, plant, and equipment	Expenditures for property, plant, and equipment	Sales	Net income	Value added	Compensation of employees		U.S. exports of goods shipped by affiliates	U.S. imports of goods shipped to affiliates	Research and development performed by affiliates
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	(9)	(10)
<b>All countries</b> .....	<b>13,118,291</b>	<b>1,934,722</b>	<b>232,235</b>	<b>3,954,998</b>	<b>118,649</b>	<b>835,566</b>	<b>488,048</b>	<b>6,102.2</b>	<b>359,967</b>	<b>676,079</b>	<b>52,984</b>
<b>Canada</b> .....	<b>1,617,474</b>	<b>232,701</b>	<b>22,183</b>	<b>273,059</b>	<b>10,342</b>	<b>75,247</b>	<b>39,199</b>	<b>554.1</b>	<b>12,523</b>	<b>27,149</b>	<b>549</b>
<b>Europe</b> .....	<b>8,396,407</b>	<b>1,090,256</b>	<b>113,468</b>	<b>2,254,195</b>	<b>80,578</b>	<b>527,166</b>	<b>322,068</b>	<b>3,991.1</b>	<b>203,987</b>	<b>313,193</b>	<b>39,736</b>
Belgium .....	182,113	26,463	1,248	52,183	3,561	18,851	6,504	158.5	3,081	3,842	389
Denmark .....	17,802	6,138	670	21,770	807	4,715	3,075	32.9	1,083	8,812	378
Finland .....	63,425	5,588	458	16,405	1,440	4,508	3,091	25.4	2,068	4,136	605
France .....	1,336,868	98,883	8,082	278,585	7,801	68,760	43,495	557.2	22,747	24,790	6,575
Germany .....	1,447,245	252,400	34,987	435,824	19,757	94,015	57,527	641.1	44,360	93,199	6,365
Ireland .....	193,462	30,546	2,685	81,747	3,795	30,165	20,553	210.1	5,377	4,747	2,640
Italy .....	119,491	53,722	5,649	102,753	5,041	18,020	9,728	124.7	(D)	37,031	(D)
Netherlands .....	862,953	51,266	5,166	275,339	9,902	44,696	27,951	410.4	20,054	31,901	2,374
Spain .....	340,403	37,914	3,143	37,926	2,238	9,010	6,506	68.3	1,179	869	107
Sweden .....	142,690	19,689	2,140	67,695	2,030	16,629	11,944	200.0	7,989	9,779	589
Switzerland .....	1,354,938	87,778	6,961	209,167	8,709	71,289	47,672	461.9	14,759	15,838	10,100
United Kingdom .....	2,222,076	348,581	35,677	619,231	17,532	136,463	79,255	1,029.7	55,867	73,180	6,998
Other .....	112,942	71,287	6,603	55,569	-2,034	10,046	4,765	70.8	(D)	5,069	(D)
<b>Latin America and Other Western Hemisphere</b> .....	<b>358,323</b>	<b>81,565</b>	<b>8,058</b>	<b>286,476</b>	<b>7,218</b>	<b>44,229</b>	<b>24,736</b>	<b>309.3</b>	<b>31,043</b>	<b>33,987</b>	<b>1,183</b>
South and Central America .....	198,778	46,806	3,982	127,532	2,792	18,959	10,264	158.7	11,685	22,199	68
Brazil .....	110,754	17,411	1,895	47,618	1,001	6,903	4,172	70.5	5,622	3,346	25
Mexico .....	41,354	15,700	1,084	30,518	1,385	6,735	4,831	74.4	1,088	3,660	(D)
Venezuela .....	19,583	(D)	209	(D)	777	(D)	718	5.4	(D)	(D)	0
Other .....	27,087	(D)	795	(D)	-371	(D)	543	8.3	(D)	(D)	(D)
Other Western Hemisphere .....	159,545	34,759	4,076	158,944	4,426	25,270	14,472	150.6	19,357	11,788	1,115
Bermuda .....	103,615	17,668	2,620	93,614	2,729	11,332	6,323	43.8	(D)	5,982	(D)
United Kingdom Islands, Caribbean <sup>1</sup> .....	(D)	(D)	(D)	(D)	(D)	5,691	3,964	70.4	2,154	(D)	701
Other .....	(D)	(D)	(D)	(D)	(D)	8,248	4,185	36.4	(D)	(D)	(D)
<b>Africa</b> .....	<b>5,453</b>	<b>4,632</b>	<b>538</b>	<b>5,109</b>	<b>-7</b>	<b>1,051</b>	<b>458</b>	<b>4.4</b>	<b>1,020</b>	<b>321</b>	<b>19</b>
South Africa .....	3,538	4,533	527	(D)	-95	1,016	435	4.2	(D)	(D)	19
Other .....	1,916	99	10	(D)	88	35	23	0.2	(D)	(D)	0
<b>Middle East</b> .....	<b>163,723</b>	<b>50,796</b>	<b>4,792</b>	<b>105,950</b>	<b>344</b>	<b>14,794</b>	<b>5,485</b>	<b>55.7</b>	<b>3,394</b>	<b>28,382</b>	<b>1,548</b>
Israel .....	75,792	5,453	451	19,651	-182	3,305	2,009	18.4	457	5,775	(D)
Saudi Arabia .....	34,956	25,205	957	72,247	(D)	7,926	1,562	10.2	(D)	(D)	129
United Arab Emirates .....	37,270	11,038	2,249	(D)	924	1,708	1,017	12.1	382	(D)	(D)
Other .....	15,704	9,100	1,135	(D)	(D)	1,855	897	15.0	(D)	323	23
<b>Asia and Pacific</b> .....	<b>2,341,715</b>	<b>461,177</b>	<b>81,810</b>	<b>979,441</b>	<b>15,199</b>	<b>162,791</b>	<b>89,816</b>	<b>1,118.5</b>	<b>101,586</b>	<b>268,469</b>	<b>9,519</b>
Australia .....	268,499	75,623	9,129	58,268	994	15,724	8,083	91.1	4,546	2,363	183
China .....	104,002	13,208	4,432	15,584	986	3,299	1,642	37.4	1,391	3,390	449
Hong Kong .....	27,323	11,871	720	28,642	1,009	3,346	1,583	22.1	672	10,479	43
India .....	54,885	5,098	616	25,766	658	4,849	3,290	45.1	1,509	4,186	91
Japan .....	1,683,683	299,045	58,405	676,924	9,311	114,806	65,540	801.1	69,344	172,505	7,466
Korea, Republic of .....	84,003	34,036	6,645	128,880	2,495	10,611	3,681	41.8	20,506	67,245	720
Singapore .....	53,955	8,652	915	18,343	-937	3,428	2,250	33.2	1,353	(D)	382
Taiwan .....	35,599	4,860	231	10,845	665	1,826	980	12.1	1,129	4,538	129
Other .....	29,767	8,784	717	16,189	18	4,901	2,767	34.6	1,135	(D)	57
<b>United States</b> .....	<b>235,197</b>	<b>13,595</b>	<b>1,387</b>	<b>50,767</b>	<b>4,974</b>	<b>10,288</b>	<b>6,287</b>	<b>69.1</b>	<b>6,415</b>	<b>4,578</b>	<b>430</b>
<b>Addenda:</b>											
European Union (28) <sup>2</sup> .....	6,970,739	959,713	(D)	2,006,313	73,743	450,370	272,139	3,505.8	187,489	294,765	29,557
OPEC <sup>3</sup> .....	103,261	52,070	4,368	126,175	1,310	14,836	3,485	29.6	7,118	35,571	(D)

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Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and the United Kingdom. 3. OPEC is the Organization of Petroleum Exporting Countries. In 2013, its members were Algeria, Angola, Ecuador, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

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