

## Director's Message

In January, a SURVEY OF CURRENT BUSINESS article formally introduced the Bureau of Economic Analysis (BEA) health care satellite account, which includes new disease-based price indexes to complement official price measures. The framework in that article focused mainly on BEA's national income and product accounts (NIPAs) but also included experimental disease-based health measures for the industry economic accounts (IEAs). This month, we're pleased to present a *BEA Briefing* that updates these experimental measures to include 2011 and 2012. It also extends the discussion by focusing on future health care accounts that will be presented within the framework of the IEAs.

This issue also includes our annual presentation on the activities of U.S. affiliates of foreign multinational enterprises, featuring preliminary statistics for 2013 and revised statistics for 2012. The statistics cover balance sheet and income statement items as well as employment and employee compensation, capital expenditures, trade in goods, and expenditures for research and development.

In addition, we present our annual guide to the methodologies and source data for the NIPAs, a valuable resource for all users of the statistics. In a separate article, the advance estimates for the third quarter of 2015 are discussed.

A handwritten signature in black ink that reads "Brian C. Moyer". The signature is fluid and cursive, with a long horizontal stroke at the end.

**Brian C. Moyer**  
Director, Bureau of Economic Analysis