

## Director's Message

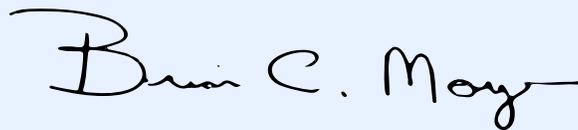
The Bureau of Economic Analysis (BEA) real gross domestic product (GDP) by industry estimates for the second quarter of 2015 show that 18 of 22 major industry groups contributed to a 3.9 percent increase in real GDP. The leading contributors were finance and insurance; professional, scientific, and technical services; and wholesale trade. In this issue, we discuss these statistics as well as revised quarterly and annual statistics beginning with 2012.

A separate article takes a look at personal income estimates for 2014 for counties and metropolitan areas. Personal income grew substantially faster in the metropolitan portion of the United States (4.6 percent) in 2014 than in the nonmetropolitan portion (3.2 percent).

Another article takes a look at consumer spending by state, one of BEA's recently launched products. Across all states, consumer spending grew 4.2 percent, with growth ranging from 2.1 percent in West Virginia to 7.4 percent in North Dakota.

Elsewhere in this issue, we detail the second estimates of GDP for the third quarter of 2015 and estimates of government receipts and expenditures, also for the third quarter of 2015.

In addition, we offer a subject guide to material that appeared in the SURVEY OF CURRENT BUSINESS in 2015 and the BEA news release schedule for 2016.



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