



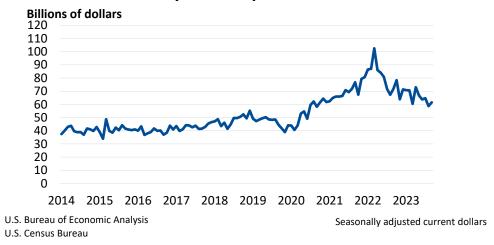
Tuesday, November 7, 2023 Services: 301-278-9003 Goods: 301-763-2311

September 2023 Trade Gap is \$61.5 Billion

U.S. International Trade in Goods and Services

The U.S. goods and services trade deficit increased from \$58.7 billion in August (revised) to \$61.5 billion in September, as imports increased more than exports. The goods deficit increased \$1.7 billion to \$86.3 billion, and the services surplus decreased \$1.2 billion to \$24.8 billion.

Monthly Goods and Services Trade Deficit January 2014–September 2023



Exports of goods and services increased \$5.7 billion, or 2.2 percent, in September to \$261.1 billion. Exports of goods increased \$5.3 billion, and exports of services increased \$0.3 billion.

- The increase in exports of goods reflected increases in industrial supplies and materials (\$1.4 billion), in foods, feeds, and beverages (\$1.4 billion), and in other goods (\$0.8 billion).
- The increase in exports of services reflected increases in travel (\$0.3 billion) and in transport (\$0.1 billion).

Imports of goods and services increased \$8.6 billion, or 2.7 percent, in September to \$322.7 billion. Imports of goods increased \$7.0 billion, and imports of services increased \$1.5 billion.

- The increase in imports of goods reflected increases in consumer goods (\$2.0 billion), in automotive vehicles, parts, and engines (\$1.9 billion), in capital goods (\$1.6 billion), and in industrial supplies and materials (\$1.2 billion).
- The increase in imports of services reflected increases in transport (\$0.8 billion) and in travel (\$0.7 billion).

Real, or inflation-adjusted, statistics are also available for trade in goods. The real goods deficit increased 3.3 percent in September, compared to a 2.5 percent increase in the nominal deficit. Real exports of goods increased 2.0 percent, compared to a 2.9 percent increase in nominal exports. Real imports of goods increased 2.5 percent, compared to a 2.7 percent increase in nominal imports.

For more detailed information on trade by type of good or service and with major trading partners, see "U.S. International Trade in Goods and Services, September 2023."