

May 2024 Personal Income and Outlays
Historical Comparisons

	May24	Last period with equal value	Last period with larger value	Last period with smaller value
Current dollars				
Dollar change from preceding month (in billions):				
Personal income	114.1	---	2024M03 120.3	2024M04 63.0
Disposable personal income (DPI)	94.0	---	2024M03 103.1	2024M04 52.0
Personal consumption expenditures (PCE)	47.8	---	2024M03 127.7	2024M04 26.3
Personal saving	37.6	---	2024M01 97.8	2024M04 31.9
Percent change from preceding month:				
Personal income	0.5	2024M03 0.5	2024M01 1.1	2024M04 0.3
DPI	0.5	2024M03 0.5	2024M01 0.6	2024M04 0.3
PCE	0.2	2023M10 0.2	2024M03 0.7	2024M04 0.1
Chained dollars				
Dollar change from preceding month (in billions):				
DPI	77.7	---	2023M01 336.8	2024M04 -2.4
PCE	40.2	---	2024M03 51.2	2024M04 -20.1
Percent change from preceding month:				
DPI	0.5	2020M09 0.5	2023M01 2.1	2024M04 0.0
PCE	0.3	2024M03 0.3	2023M12 0.5	2024M04 -0.1
Chain-type price indexes				
Percent change from preceding month:				
PCE	0.0	2023M11 0.0	2024M04 0.3	2020M04 -0.4
PCE, excluding food and energy	0.1	2023M11 0.1	2024M04 0.3	2020M04 -0.3
Percent change from month one year ago:				
PCE	2.6	2023M12 2.6	2024M04 2.7	2024M02 2.5
PCE, excluding food and energy	2.6	2007M02 2.6	2024M04 2.8	2021M03 2.3
Personal saving as a percentage of DPI				
Personal saving rate	3.9	2023M09 3.9	2024M01 4.0	2024M04 3.7

Source: U.S. Bureau of Economic Analysis