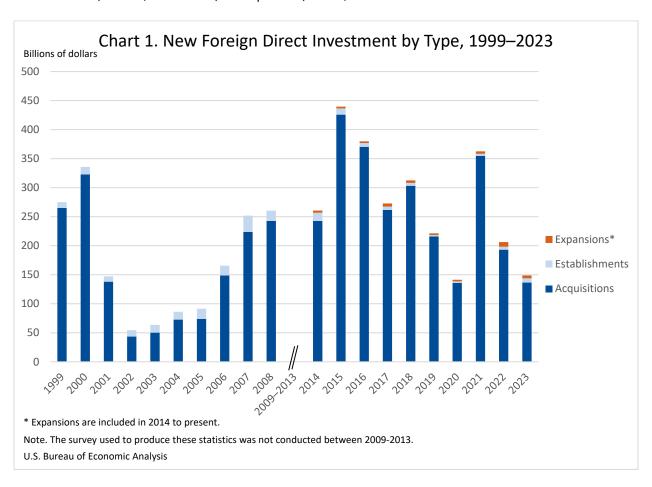


New Foreign Direct Investment in the United States, 2023

Expenditures by foreign direct investors to acquire, establish, or expand U.S. businesses totaled \$148.8 billion in 2023, down \$57.4 billion, or 28 percent, from \$206.2 billion in 2022.



Additional highlights of the statistics on new foreign direct investment for 2023:

- Expenditures for acquisitions were \$136.5 billion, expenditures to establish new U.S. businesses were \$7.4 billion, and expenditures to expand existing foreign-owned businesses were \$5.0 billion.
- Total planned greenfield investment expenditures—expenditures to establish new U.S. businesses and to expand existing foreign-owned U.S. businesses—for investments initiated in 2023, which include both first-year spending and planned spending in future years, totaled \$39.5 billion.
- Employment at newly acquired, established, or expanded foreign-owned businesses in the United States was 110,000 in 2023.

BEA statistics—including GDP, personal income, the balance of payments, foreign direct investment, the input-output accounts, and economic data for states, local areas, and industries—are available on the BEA website: www.bea.gov. E-mail alerts are also available.

NOTE: The next release in this series will present data for 2024 and will be available July 2025.