

News Release

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BEA 24–31

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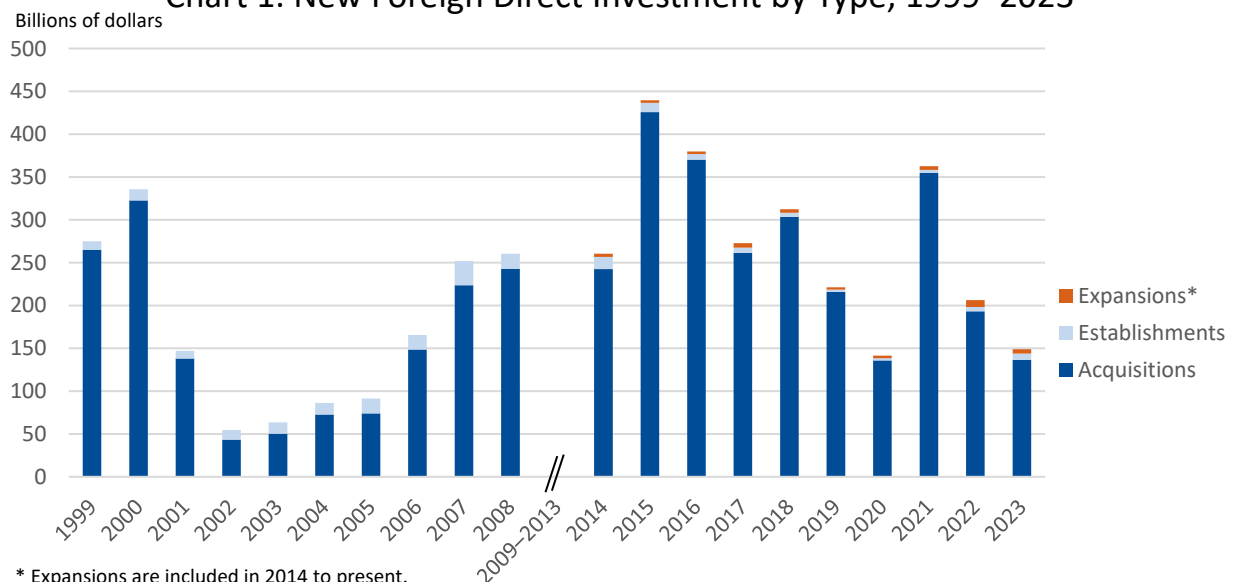
New Foreign Direct Investment in the United States, 2023

Expenditures by foreign direct investors to acquire, establish, or expand U.S. businesses totaled \$148.8 billion in 2023 (chart 1), according to preliminary statistics released today by the U.S. Bureau of Economic Analysis. Expenditures decreased \$57.4 billion, or 28 percent, from \$206.2 billion (revised) in 2022 and were below the annual average of \$265.6 billion for 2014–2022. As in previous years, acquisitions of existing U.S. businesses accounted for most of the expenditures.

In 2023, expenditures for acquisitions were \$136.5 billion, expenditures to establish new U.S. businesses were \$7.4 billion, and expenditures to expand existing foreign-owned businesses were \$5.0 billion. Planned total expenditures, which include both first-year and planned future expenditures, were \$175.9 billion (table 1.2).

In 2023, employment at newly acquired, established, or expanded foreign-owned businesses in the United States was 110,000 employees (table 4.2).

Chart 1. New Foreign Direct Investment by Type, 1999–2023



* Expansions are included in 2014 to present.

Note. The survey used to produce these statistics was not conducted between 2009 and 2013.

U.S. Bureau of Economic Analysis

Expenditures by industry, country, and state (tables 1.2, 2.2, and 3.2)

By industry, expenditures for new direct investment were largest in transportation and warehousing, but its value is suppressed due to confidentiality requirements.¹ The manufacturing sector, at \$42.9 billion, accounted for 28.8 percent of total expenditures. Within manufacturing, expenditures were largest in chemical manufacturing (\$17.8 billion) and electrical equipment, appliances, and components (\$6.6 billion). There were also notable expenditures in professional, scientific, and technical services (\$16.0 billion).

The country² with the largest investment was Canada, with expenditures of \$53.4 billion. Japan (\$14.6 billion) was second, followed by Sweden (\$8.4 billion). By region, Europe contributed 33.8 percent of new investment in 2023.

By state, Missouri received the most investment in 2023, but its value is suppressed due to confidentiality requirements. California received the second-most investment (\$12.8 billion), followed by New Jersey (\$12.1 billion) and Texas (\$10.1 billion).

Greenfield expenditures (tables 1.2, 2.2, and 3.2)

Greenfield investment expenditures—expenditures to establish a new U.S. business or to expand an existing foreign-owned U.S. business—were \$12.4 billion in 2023. By industry, greenfield expenditures were largest in manufacturing, totaling \$8.9 billion, led by electrical equipment, appliances, and components (\$2.7 billion), which includes batteries. By region of investor, Asia and Pacific (\$8.8 billion) and Europe (\$2.1 billion) had the largest expenditures. By U.S. region, the Southeast received the highest level of greenfield investment (\$6.0 billion).³

Total planned expenditures for greenfield investment initiated in 2023, which include both first-year and future expenditures, were \$39.5 billion. By industry, total planned expenditures for greenfield investment were largest in manufacturing, with expenditures of \$35.1 billion, primarily electrical equipment, appliances, and components, which includes batteries. By region of investor, Asia and Pacific had the largest total planned expenditures. By U.S. region, the Southeast had the largest total planned expenditures.

Employment by industry, country, and state (tables 4.2, 5.2, and 6.2)

In 2023, current employment of acquired enterprises was 106,100. Total planned employment, which includes the current employment of acquired enterprises, the planned employment of newly established business enterprises when fully operational, and the planned employment associated with expansions, was 132,500.

By industry, manufacturing accounted for the largest number of current employees (25,100). Within manufacturing, employment was largest in food manufacturing (7,900) and chemicals manufacturing (5,200). By country, Canada (28,000), the United Kingdom (23,500), and Germany (13,000) accounted

¹ BEA is required by law to publish its survey-based statistics in a manner that does not disclose the identity of any survey respondent.

² As measured by country of ultimate beneficial owner (UBO; see Additional Information for a description).

³ U.S. region is highlighted rather than U.S. state due to confidentiality requirements.

for the largest number of employees. By state, California (12,800) had the largest employment resulting from new investment, followed by Texas (8,200) and New York (7,900).

**Table 1. Updates to 2022 Expenditures for
New Foreign Direct Investment in the United States**
(Billions of dollars)

	Previously published	Revised
First-year expenditures	177.5	206.2
U.S. businesses acquired	169.4	193.1
U.S. businesses established	3.8	5.2
U.S. businesses expanded	4.4	7.9
Planned total expenditures	255.1	292.4
U.S. businesses acquired	169.4	193.1
U.S. businesses established	28.2	31.0
U.S. businesses expanded	57.6	68.3

U.S. Bureau of Economic Analysis

Next release: July 2025

New Foreign Direct Investment in the United States, 2024

Additional Information

Resources

- Additional data on the expenditures and activities of newly acquired, established, or expanded U.S. businesses are available on BEA's [website](#).
- Stay informed about BEA developments by reading [The BEA Wire](#), signing up for BEA's [email subscription service](#), or following [@BEA_News](#) on X, formerly known as Twitter.
- Historical time series for these estimates can be accessed in BEA's [Interactive Data Application](#).
- Access BEA data by registering for BEA's [Data Application Programming Interface](#).
- For upcoming economic indicators, see BEA's [news release schedule](#).
- For more information about the survey of new foreign investment in the United States and the statistics produced from it, see "[New Foreign Direct Investment in the United States in 2021](#)" in the *Survey of Current Business*, BEA's online journal.
- Additional information on new foreign direct investment in the United States in 2022 will be published in August in the [Survey](#).
- More information on foreign direct investment statistics is provided in [U.S. International Economic Accounts: Concepts and Methods](#).
- See the FAQ "[What is the relationship between BEA's new investment statistics and its other statistics on foreign direct investment in the United States?](#)" for a comparison of BEA's new investment statistics and its other statistics on foreign direct investment in the United States.

Definitions

Direct investment is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence on the management of an enterprise resident in another economy. Ownership or control of 10 percent or more of the voting securities of an entity in another economy is the threshold for separating direct investment from other types of investment.

A **U.S. affiliate** is a U.S. business enterprise that is at least 10 percent owned by a single foreign person or entity.

A **foreign parent** is the first person or entity outside the United States in a U.S. affiliate's ownership chain that has a direct investment interest in the affiliate.

The **ultimate beneficial owner (UBO)** is that person or entity, proceeding up a chain of majority ownership (where the entity above owns more than 50 percent of the entity below), beginning with and including the foreign parent, that is not owned more than 50 percent by another person. Unlike the foreign parent, the UBO of an affiliate may be located in the United States.

An **acquisition** occurs when a foreign entity acquires a voting interest (directly, or indirectly through an existing U.S. affiliate) of at least 10 percent in a U.S. business enterprise. Acquisitions of additional voting interest in existing U.S. affiliates in which a foreign entity already has a 10 percent voting interest are excluded.

An **establishment** occurs when a foreign entity, or an existing U.S. affiliate of a foreign entity, establishes a new legal entity in the United States in which the foreign entity owns 10 percent or more of the new business enterprise's voting interest.

An **expansion** occurs when an existing U.S. affiliate of a foreign parent expands its operations to include a new facility where business is conducted.

Greenfield investment includes establishments and expansions.

Statistical conventions

The statistics of new investments by foreign direct investors are based on data reported in the Survey of New Foreign Direct Investment in the United States (BE-13), conducted by BEA.

The statistics include transactions resulting from corporate inversions. A corporate inversion occurs when a U.S. corporation that is currently the ultimate owner of its worldwide operations takes steps to become a subsidiary of a foreign corporation. BEA's direct investment surveys do not collect information on whether a U.S. corporation became foreign owned as a result of a corporate inversion. Using publicly available information, such as commercial databases and press reports, BEA estimates that newly inverted U.S. corporations accounted for a significant share of first-year expenditures in 2015 but not in subsequent years. For more information on how corporate inversions affect the new investment statistics, see "[New Foreign Direct Investment in the United States in 2016](#)" in the *Survey*.

Related statistics

Statistics on new foreign direct investment are one part of a broader set of U.S. International Economic Accounts that, taken together, provide a comprehensive, integrated, and detailed picture of U.S. international economic activities.

Statistics on direct investment and multinational enterprises (MNEs) include annual statistics on the [activities of U.S. MNEs](#) and [U.S. affiliates of foreign MNEs](#) as well as [detailed annual and quarterly statistics on direct investment](#).

The [International Investment Position \(IIP\) Accounts](#) are released quarterly. The IIP is a statistical balance sheet that presents the dollar value of U.S. financial assets and

liabilities with respect to foreign residents at a specific point in time.

The [International Transactions Accounts \(ITAs\)](#) are released quarterly. The ITAs are a statistical summary of economic activity between U.S. residents and the residents of other countries.

Statistics on [international services](#), released annually, include detailed annual information on trade in services and on services supplied through the channel of direct investment by affiliates of MNEs.

[U.S. international trade in goods and services](#), released by BEA and the U.S. Census Bureau, provides monthly statistics on trade in goods and services.

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Table 6.1 and 6.2. Current and Planned Employment of U.S. Businesses Acquired, Established, and Expanded, State by Type of Investment

Table 1.1 First-Year Expenditures and Planned Total Expenditures for Investments Initiated in 2022, Industry of Affiliate by Type of Investment
 [Millions of dollars]

	First-year expenditures ¹				Planned total expenditures (first-year and planned future) ²			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
All industries	206,216	193,093	5,174	7,949	292,416	193,093	31,009	68,315
Manufacturing	63,891	53,669	3,261	6,962	145,520	53,669	26,593	65,258
Food	3,180	(D)	10	(D)	(D)	(D)	10	(D)
Beverages and tobacco products	5,115	5114	1	0	5,115	5114	1	0
Paper	1,034	(D)	0	(D)	(D)	(D)	0	(D)
Petroleum and coal products	(D)	(D)	0	0	(D)	(D)	0	0
Chemicals	21,315	19,749	(D)	(D)	(D)	19,749	(D)	(D)
Basic chemicals	7,334	5901	(D)	(D)	(D)	5901	(D)	(D)
Pharmaceuticals and medicines	8,182	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Other	5,799	(D)	(D)	0	(D)	(D)	(D)	(D)
Plastics and rubber products	1,702	1,693	8	(*)	(D)	1,693	(D)	(D)
Nonmetallic mineral products	(D)	(D)	2	0	(D)	(D)	2	0
Primary and fabricated metals	2,341	2,035	105	201	(D)	2,035	(D)	(D)
Primary metals	452	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Fabricated metal products	1,888	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Machinery	8,899	8,835	10	54	8,910	8,835	(D)	(D)
Computers and electronic products	6,297	2,156	(D)	(D)	55905	2,156	(D)	(D)
Semiconductors and other electronic components	4,415	(D)	(D)	(D)	54024	(D)	(D)	(D)
Navigational, measuring, and other instruments	1519	1519	(*)	0	1,519	1519	(*)	0
Other	362	(D)	(D)	0	362	(D)	(D)	0
Electrical equipment, appliances, and components	3,764	1381	(D)	(D)	(D)	1381	(D)	(D)
Transportation equipment	(D)	37	(D)	42	(D)	37	(D)	(D)
Motor vehicles, bodies and trailers, and parts	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Other	47	(D)	0	(D)	(D)	(D)	0	(D)
Other	5,490	(D)	(D)	(D)	(D)	(D)	42	(D)
Wholesale trade	5,554	5,464	67	24	5570	5,464	(D)	(D)
Motor vehicles and motor vehicle parts and supplies	4	0	(D)	(D)	(D)	0	(D)	(D)
Electrical goods	239	233	5	0	239	233	5	0
Petroleum and petroleum products	(D)	(D)	0	0	(D)	(D)	0	0
Other	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Retail trade	4,068	3,944	105	18	4,085	3,944	(D)	(D)
Food and beverage stores	(D)	(D)	5	0	(D)	(D)	5	0
Other	(D)	(D)	101	18	(D)	(D)	(D)	(D)
Information	39,398	39,263	135	0	589	39,263	(D)	0
Publishing industries	25,589	25,516	73	0	25,589	25,516	73	0
Telecommunications	7,635	7,632	3	0	7,635	7,632	3	0
Other	6,175	6,115	59	0	(D)	6,115	(D)	0
Finance and insurance	15,889	15,828	62	0	15,892	15,828	64	0
Depository credit intermediation (banking)	2	0	2	0	2	0	2	0
Finance, except depository institutions	6,036	5,981	54	0	6,039	5,981	57	0
Insurance carriers and related activities	9,852	9,846	5	0	9,852	9,846	5	0
Real estate and rental and leasing	10,903	10,310	589	3	12,057	10,310	1,743	3
Real estate	10,249	9,665	581	3	11,400	9,665	1,732	3
Rental and leasing (except real estate)	654	645	9	0	657	645	12	0
Professional, scientific, and technical services	19,991	19,322	521	149	20,206	19,322	(D)	(D)
Architectural, engineering, and related services	754	744	9	2	754	744	9	2
Computer systems design and related services	6,507	6,437	67	2	6507	6,437	68	2
Management, scientific, and technical consulting	3,312	3,218	94	0	3,312	3,218	94	0
Other	9,419	8,923	351	145	9633	8,923	(D)	(D)
Other industries	46,522	45,294	434	793	(D)	45,294	(D)	(D)
Mining	708	(D)	(D)	0	(D)	(D)	(D)	(D)
Utilities	11,713	10,856	(D)	(D)	(D)	10,856	(D)	(D)
Construction	1,206	(D)	(D)	0	(D)	(D)	(D)	0
Transportation and warehousing	10,841	(D)	(D)	0	(D)	(D)	(D)	0
Administration, support, and waste management	12,064	11,958	106	0	(D)	11,958	(D)	0
Health care and social assistance	656	655	1	0	656	655	1	0
Accommodation and food services	441	438	4	0	442	438	4	0
Other	8,892	(D)	(D)	(D)	(D)	(D)	(D)	(D)

* A nonzero value that rounds to zero.

D Suppressed to avoid disclosure of data on individual companies.

1. First-year expenditures include expenditures in the year in which the transaction occurred.

2. Planned total expenditures include first-year expenditures for all investments plus planned future expenditures until completion (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first-year expenditures and planned total expenditures are the same.

Source: U.S. Bureau of Economic Analysis

Table 1.2 First-Year Expenditures and Planned Total Expenditures for Investments Initiated in 2023, Industry of Affiliate by Type of Investment

[Millions of dollars]

	First-year expenditures ¹				Planned total expenditures (first-year and planned future) ²			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
All industries	148,843	136,456	7,407	4,980	175,924	136,456	23,486	15,982
Manufacturing	42,897	33,973	4,242	4,682	69,089	33,973	19,932	15,183
Food	4,163	(D)	8	(D)	(D)	(D)	(D)	(D)
Beverages and tobacco products	(D)	(D)	4	(D)	(D)	(D)	4	(D)
Paper	56	56	0	0	56	56	0	0
Petroleum and coal products	4	4	0	0	4	4	0	0
Chemicals	17,757	17,341	169	247	18,825	17,341	(D)	(D)
Basic chemicals	2,058	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Pharmaceuticals and medicines	12,279	(D)	2	(D)	(D)	(D)	2	(D)
Other	3,420	(D)	(D)	0	(D)	(D)	(D)	0
Plastics and rubber products	32	31	1	0	32	31	1	0
Nonmetallic mineral products	(D)	0	(*)	(D)	(D)	0	(*)	(D)
Primary and fabricated metals	(D)	(D)	(D)	(D)	4,516	(D)	(D)	(D)
Primary metals	234	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Fabricated metal products	(D)	(D)	2	3	(D)	(D)	2	3
Machinery	406	398	(D)	(D)	(D)	398	(D)	(D)
Computers and electronic products	2,728	(D)	(D)	(D)	5,890	(D)	(D)	(D)
Semiconductors and other electronic components	2,419	(D)	(D)	(D)	5,581	(D)	(D)	(D)
Navigational, measuring, and other instruments	(D)	(D)	4	0	(D)	(D)	4	0
Other	(D)	(D)	12	0	(D)	(D)	12	0
Electrical equipment, appliances, and components	6,628	(D)	2,679	(D)	24,345	(D)	(D)	(D)
Transportation equipment	365	62	(D)	(D)	1,725	62	(D)	(D)
Motor vehicles, bodies and trailers, and parts	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Other	(D)	(D)	2	0	(D)	(D)	2	0
Other	5,228	5,087	(D)	(D)	(D)	5,087	(D)	(D)
Wholesale trade	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Motor vehicles and motor vehicle parts and supplies	(D)	(D)	4	0	(D)	(D)	4	0
Electrical goods	(D)	(D)	10	0	(D)	(D)	10	0
Petroleum and petroleum products	2	0	2	0	2	0	2	0
Other	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Retail trade	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Food and beverage stores	18	(D)	(D)	0	18	(D)	(D)	0
Other	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Information	7,307	7,132	175	1	7,312	7,132	180	1
Publishing industries	4,682	4,574	(D)	(D)	(D)	4,574	109	(D)
Telecommunications	1,552	1,544	(D)	(D)	1,552	1,544	(D)	(D)
Other	1,073	1,015	58	0	(D)	1,015	(D)	0
Finance and insurance	12,792	12,737	(D)	(D)	12,792	12,737	(D)	(D)
Depository credit intermediation (banking)	(D)	0	0	(D)	(D)	0	0	(D)
Finance, except depository institutions	10,609	(D)	(D)	0	10,609	(D)	(D)	0
Insurance carriers and related activities	(D)	(D)	(D)	0	(D)	(D)	(D)	0
Real estate and rental and leasing	4,186	3,894	278	14	(D)	3,894	(D)	(D)
Real estate	(D)	(D)	268	14	(D)	(D)	(D)	(D)
Rental and leasing (except real estate)	(D)	(D)	10	0	(D)	(D)	10	0
Professional, scientific, and technical services	16,032	14,440	(D)	(D)	(D)	14,440	(D)	(D)
Architectural, engineering, and related services	131	121	10	0	131	121	10	0
Computer systems design and related services	2,033	1,807	225	0	2,033	1,807	225	0
Management, scientific, and technical consulting	1,936	1,509	425	2	(D)	1,509	(D)	2
Other	11,933	11,003	(D)	(D)	(D)	11,003	(D)	(D)
Other industries	(D)	(D)	406	(D)	48,671	(D)	(D)	(D)
Mining	4,451	4,444	7	0	(D)	4,444	(D)	0
Utilities	9,003	8,869	(D)	(D)	(D)	8,869	(D)	(D)
Construction	(D)	(D)	7	0	(D)	(D)	7	0
Transportation and warehousing	(D)	(D)	12	(D)	(D)	(D)	12	(D)
Administration, support, and waste management	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Health care and social assistance	(D)	(D)	(*)	0	(D)	(D)	(*)	0
Accommodation and food services	238	173	66	0	238	173	66	0
Other	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)

* A nonzero value that rounds to zero.

D Suppressed to avoid disclosure of data on individual companies.

1. First-year expenditures include expenditures in the year in which the transaction occurred.

2. Planned total expenditures include first-year expenditures for all investments plus planned future expenditures until completion (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first-year expenditures and planned total expenditures are the same.

Source: U.S. Bureau of Economic Analysis

Table 2.1 First-Year Expenditures and Planned Total Expenditures for Investments Initiated in 2022, Country of UBO ¹ by Type of Investment
[Millions of dollars]

	First-year expenditures ²				Planned total expenditures (first-year and planned future) ³			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
All countries	206,216	193,093	5,174	7,949	292,416	193,093	31,009	68,315
Canada	41,140	(D)	1353	(D)	(D)	(D)	(D)	174
Europe	117,669	113,936	2,029	1,704	126,413	113,936	3,563	8,914
Belgium	(D)	(D)	2	0	2262	(D)	2	(D)
Denmark	4,514	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Finland	(D)	(D)	(D)	3	(D)	(D)	(D)	3
France	21,865	(D)	(D)	(D)	(D)	(D)	32	(D)
Germany	8,599	8,224	126	250	10,127	8,224	(D)	(D)
Ireland	6,578	6,404	1	172	8752	6,404	1	2346
Italy	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Netherlands	422	385	36	0	(D)	385	(D)	0
Spain	856	(D)	(D)	(*)	(D)	(D)	(D)	1
Sweden	14,888	14,875	13	0	14,888	14,875	13	0
Switzerland	5,875	(D)	14	(D)	(D)	(D)	14	(D)
United Kingdom	41,098	40,665	(D)	(D)	(D)	40,665	(D)	(D)
Other	5,678	5,469	(D)	(D)	(D)	5,469	(D)	(D)
Latin America and Other Western Hemisphere	9,220	9,046	174	1	(D)	9,046	283	(D)
South and Central America	1,611	1,482	129	1	(D)	1,482	(D)	(D)
Brazil	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Mexico	126	94	32	(*)	126	94	32	(*)
Venezuela	7	0	7	0	7	0	7	0
Other	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Other Western Hemisphere	7,609	7,564	45	0	(D)	7,564	(D)	0
Bermuda	6,221	(D)	(D)	0	6,221	(D)	(D)	0
United Kingdom Islands, Caribbean ⁴	1,255	1,221	34	0	(D)	1,221	(D)	0
Other	133	(D)	(D)	0	(D)	(D)	(D)	0
Africa	186	(D)	(D)	0	(D)	(D)	(D)	0
South Africa	(D)	(D)	1	0	(D)	(D)	(D)	0
Other	(D)	7	(D)	0	(D)	7	(D)	0
Middle East	7,570	7,035	(D)	(D)	(D)	7,035	(D)	(D)
Israel	1,361	890	(D)	(D)	(D)	890	(D)	(D)
Saudi Arabia	(D)	(D)	(D)	0	(D)	(D)	(D)	0
United Arab Emirates	4,170	(D)	(D)	0	4,170	(D)	(D)	0
Other	(D)	(D)	(D)	0	(D)	(D)	(D)	0
Asia and Pacific	27,508	20,328	(D)	(D)	90,787	20,328	(D)	(D)
Australia	3,495	(D)	(D)	(D)	(D)	(D)	(D)	(D)
China	531	(D)	(D)	(D)	(D)	(D)	84	(D)
Hong Kong	14	(D)	(D)	0	14	(D)	(D)	0
India	677	661	(D)	(D)	(D)	661	23	(D)
Japan	8,722	7,342	532	848	17,264	7,342	5,308	4,614
Singapore	5,217	5,215	(D)	(D)	5,217	5,215	(D)	(D)
South Korea	8,377	3,418	(D)	(D)	(D)	3,418	(D)	(D)
Taiwan	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Other	(D)	(D)	(D)	0	(D)	(D)	(D)	0
United States ⁵	2,923	(D)	13	(D)	2,923	(D)	13	(D)

* A nonzero value that rounds to zero.

D Suppressed to avoid disclosure of data on individual companies.

- The Ultimate Beneficial Owner (UBO) is the entity, proceeding up the foreign ownership chain, which is not more than 50 percent owned by another entity. The UBO is the entity that ultimately owns or controls and thus ultimately derives the benefits and assumes the risks from owning or controlling an affiliate.
- First-year expenditures include expenditures in the year in which the transaction occurred.
- Planned total expenditures include first-year expenditures for all investments plus planned future expenditures until completion (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first-year expenditures and planned total expenditures are the same.
- The "United Kingdom Islands, Caribbean" consists of the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.
- The United States is the country of ultimate beneficial owner for businesses newly acquired, established, or expanded by foreign investors that are ultimately owned by persons located in the United States.

Source: U.S. Bureau of Economic Analysis

Table 2.2 First-Year Expenditures and Planned Total Expenditures for Investments Initiated in 2023, Country of UBO ¹ by Type of Investment
[Millions of dollars]

	First-year expenditures ²				Planned total expenditures (first-year and planned future) ³			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
All countries	148,843	136,456	7,407	4,980	175,924	136,456	23,486	15,982
Canada	53,434	52,844	180	410	(D)	52,844	(D)	(D)
Europe	50,345	48,242	1,617	486	53,125	48,242	(D)	(D)
Belgium	217	198	19	0	217	198	19	0
Denmark	48	(D)	(D)	0	48	(D)	(D)	0
Finland	466	(D)	(D)	0	(D)	(D)	(D)	0
France	6,932	6,797	46	89	(D)	6,797	(D)	(D)
Germany	5,689	5,587	(D)	(D)	(D)	5,587	(D)	(D)
Ireland	2,778	2,743	(D)	(D)	(D)	2,743	(D)	(D)
Italy	3,304	(D)	(D)	0	(D)	(D)	(D)	0
Netherlands	1,997	1,966	31	0	1,997	1,966	31	0
Spain	3,117	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Sweden	8,372	(D)	15	(D)	(D)	(D)	(D)	(D)
Switzerland	6,456	(D)	(D)	(D)	(D)	(D)	(D)	(D)
United Kingdom	7,199	7,063	132	4	(D)	7,063	(D)	4
Other	3,769	(D)	148	(D)	(D)	(D)	148	(D)
Latin America and Other Western Hemisphere	1,205	423	(D)	(D)	(D)	423	(D)	(D)
South and Central America	757	9	(D)	(D)	(D)	9	(D)	(D)
Brazil	139	(*)	139	0	(D)	(*)	(D)	0
Mexico	130	2	128	0	130	2	128	0
Venezuela	37	(D)	(D)	0	37	(D)	(D)	0
Other	451	(D)	(D)	(D)	451	(D)	(D)	(D)
Other Western Hemisphere	449	415	30	4	449	415	30	4
Bermuda	9	5	4	0	9	5	4	0
United Kingdom Islands, Caribbean ⁴	417	410	4	4	417	410	4	4
Other	23	0	23	0	23	0	23	0
Africa	(D)	5	(D)	0	45	5	40	0
South Africa	(*)	0	(*)	0	(D)	0	(D)	0
Other	(D)	5	(D)	0	(D)	5	(D)	0
Middle East	8,228	8,171	57	0	8,228	8,171	57	0
Israel	40	(D)	(D)	0	40	(D)	(D)	0
Saudi Arabia	(D)	(D)	15	0	(D)	(D)	15	0
United Arab Emirates	3,455	3,440	15	0	3,455	3,440	15	0
Other	(D)	(D)	(D)	0	(D)	(D)	(D)	0
Asia and Pacific	35,512	26,748	4,684	4,080	(D)	26,748	(D)	(D)
Australia	2,432	2,391	41	0	2,437	2,391	45	0
China	621	(D)	(D)	1	(D)	(D)	(D)	1
Hong Kong	21	17	5	0	21	17	5	0
India	(D)	(D)	25	0	(D)	(D)	25	0
Japan	14,628	(D)	(D)	(D)	(D)	(D)	656	(D)
Singapore	(D)	(D)	6	0	(D)	(D)	6	0
South Korea	8,080	3,995	(D)	(D)	(D)	3,995	(D)	(D)
Taiwan	(D)	20	23	(D)	(D)	20	(D)	(D)
Other	868	(D)	(D)	(D)	(D)	(D)	(D)	(D)
United States ⁵	(D)	24	52	(D)	(D)	24	52	(D)

* A nonzero value that rounds to zero.

D Suppressed to avoid disclosure of data on individual companies.

- The Ultimate Beneficial Owner (UBO) is the entity, proceeding up the foreign ownership chain, which is not more than 50 percent owned by another entity. The UBO is the entity that ultimately owns or controls and thus ultimately derives the benefits and assumes the risks from owning or controlling an affiliate.
- First-year expenditures include expenditures in the year in which the transaction occurred.
- Planned total expenditures include first-year expenditures for all investments plus planned future expenditures until completion (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first-year expenditures and planned total expenditures are the same.
- The "United Kingdom Islands, Caribbean" consists of the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.
- The United States is the country of ultimate beneficial owner for businesses newly acquired, established, or expanded by foreign investors that are ultimately owned by persons located in the United States.

Source: U.S. Bureau of Economic Analysis

Table 3.1 First-Year Expenditures and Planned Total Expenditures for Investments Initiated in 2022, State ¹ by Type of Investment
 [Millions of dollars]

	First-year expenditures ²				Planned total expenditures (first-year and planned future) ³			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Total	206,216	193,093	5,174	7,949	292,416	193,093	31,009	68,315
New England:								
Connecticut	2,355	2,349	(D)	(D)	(D)	2,349	(D)	(D)
Maine	(D)	(D)	0	0	(D)	(D)	0	0
Massachusetts	7,478	7,391	(D)	(D)	(D)	7,391	(D)	(D)
New Hampshire	(D)	(D)	(D)	0	(D)	(D)	(D)	0
Rhode Island	7	3	4	0	7	3	4	0
Vermont	(D)	(D)	0	0	(D)	(D)	0	0
Mideast:								
Delaware	353	76	277	0	354	76	278	0
District of Columbia	(D)	(D)	3	0	(D)	(D)	3	0
Maryland	1,648	1,621	(D)	(D)	(D)	1,621	(D)	(D)
New Jersey	10,585	10,560	25	0	10,585	10,560	25	0
New York	8,944	8,586	(D)	(D)	(D)	8,586	(D)	(D)
Pennsylvania	7,805	7,760	43	2	(D)	7,760	(D)	2
Great Lakes:								
Illinois	10,513	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Indiana	5,905	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Michigan	1,077	640	14	424	(D)	640	17	(D)
Ohio	6,054	5,957	(D)	(D)	(D)	5,957	(D)	(D)
Wisconsin	7,069	7,015	(*)	54	7,243	7,015	(*)	229
Plains:								
Iowa	1,162	1,159	2	0	1,162	1,159	2	0
Kansas	(D)	(D)	(D)	(*)	(D)	(D)	(D)	4
Minnesota	(D)	(D)	(D)	0	(D)	(D)	(D)	0
Missouri	(D)	(D)	(D)	2	(D)	(D)	(D)	2
Nebraska	83	(D)	(D)	0	(D)	(D)	(D)	0
North Dakota	(D)	(D)	0	2	(D)	(D)	0	2
South Dakota	(D)	(D)	2	0	(D)	(D)	2	0
Southeast:								
Alabama	405	(D)	1	(D)	(D)	(D)	1	(D)
Arkansas	(D)	(D)	1	0	(D)	(D)	1	0
Florida	9,272	8,980	279	14	9,362	8,980	(D)	(D)
Georgia	12,798	11,946	(D)	(D)	14,554	11,946	(D)	(D)
Kentucky	2,716	(D)	2	(D)	8,458	(D)	2	(D)
Louisiana	354	(D)	0	(D)	(D)	(D)	0	(D)
Mississippi	(D)	(D)	3	0	(D)	(D)	3	0
North Carolina	9,969	(D)	(D)	(D)	(D)	(D)	(D)	(D)
South Carolina	136	85	(D)	(D)	(D)	85	(D)	(D)
Tennessee	5,995	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Virginia	1,324	(D)	(D)	(D)	(D)	(D)	87	(D)
West Virginia	2	0	0	2	2	0	0	2
Southwest:								
Arizona	4,160	1,991	(D)	(D)	(D)	1,991	(D)	(D)
New Mexico	99	(D)	(D)	0	99	(D)	(D)	0
Oklahoma	(D)	(D)	(*)	0	(D)	(D)	(*)	0
Texas	25,881	(D)	202	(D)	(D)	(D)	359	(D)
Rocky Mountains:								
Colorado	1,294	1,284	9	0	1,294	1,284	9	0
Idaho	(*)	0	(*)	0	(*)	0	(*)	0
Montana	13	(D)	(D)	0	13	(D)	(D)	0
Utah	271	268	1	2	271	268	1	2
Wyoming	90	21	69	(*)	90	21	69	(*)
Far West:								
Alaska	(D)	(D)	0	0	(D)	(D)	0	0
California	41,014	39,507	(D)	(D)	(D)	39,507	(D)	(D)
Hawaii	70	57	(D)	(D)	70	57	(D)	(D)
Nevada	(D)	(D)	4	0	(D)	(D)	4	0
Oregon	1,791	1,755	36	0	2,006	1,755	251	0
Washington	1,991	(D)	(D)	(D)	(D)	(D)	(D)	4
Puerto Rico	(D)	(D)	0	0	(D)	(D)	0	0
Other U.S. areas ⁴	0	0	0	0	0	0	0	0

* A nonzero value that rounds to zero.

D Suppressed to avoid disclosure of data on individual companies.

1. Statistics are shown for the state in which the newly acquired, established, or expanded U.S. business enterprise is located. If the U.S. business enterprise operates in more than one state, it is the state where the largest number of employees are based; if there are no employees it is the state of incorporation of the U.S. business enterprise.

2. First-year expenditures include expenditures in the year in which the transaction occurred.

3. Planned total expenditures include first-year expenditures for all investments plus planned future expenditures until completion (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first-year expenditures and planned total expenditures are the same.

4. "Other U.S. areas" consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

Source: U.S. Bureau of Economic Analysis

Table 3.2 First-Year Expenditures and Planned Total Expenditures for Investments Initiated in 2023, State¹ by Type of Investment
 [Millions of dollars]

	First-year expenditures ²				Planned total expenditures (first-year and planned future) ³			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Total	148,843	136,456	7,407	4,980	175,924	136,456	23,486	15,982
New England:								
Connecticut	(D)	(D)	4	0	(D)	(D)	4	0
Maine	(D)	(D)	0	0	(D)	(D)	0	0
Massachusetts	7,331	7,175	156	0	(D)	7,175	(D)	0
New Hampshire	(D)	(D)	(*)	0	(D)	(D)	(*)	0
Rhode Island	8	6	2	0	8	6	2	0
Vermont	3	2	1	0	3	2	1	0
Mideast:								
Delaware	392	40	351	0	392	40	352	0
District of Columbia	(D)	(D)	4	0	(D)	(D)	4	0
Maryland	176	171	5	0	176	171	5	0
New Jersey	12,142	12,117	24	0	12,144	12,117	26	0
New York	8,791	8,575	208	7	8,793	8,575	210	7
Pennsylvania	3,197	(D)	6	(D)	(D)	(D)	6	(D)
Great Lakes:								
Illinois	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Indiana	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Michigan	1,778	1,711	(D)	(D)	(D)	1,711	(D)	(D)
Ohio	5,905	5,903	2	0	5,905	5,903	2	0
Wisconsin	1,677	1,675	2	0	1,677	1,675	2	0
Plains:								
Iowa	(D)	(D)	2	0	(D)	(D)	2	0
Kansas	46	44	2	(*)	46	44	2	(*)
Minnesota	499	499	(*)	0	499	499	(*)	0
Missouri	(D)	(D)	2	0	(D)	(D)	6	0
Nebraska	(D)	(D)	(D)	0	(D)	(D)	(D)	0
North Dakota	0	0	0	0	0	0	0	0
South Dakota	(D)	(D)	5	0	(D)	(D)	(D)	0
Southeast:								
Alabama	1,750	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Arkansas	(D)	(D)	0	0	(D)	(D)	0	0
Florida	3,888	3,473	410	4	3,888	3,473	410	4
Georgia	4,973	2,781	(D)	(D)	(D)	2,781	(D)	(D)
Kentucky	4,379	(D)	(D)	(D)	5,000	(D)	(D)	(D)
Louisiana	(D)	(D)	0	(D)	(D)	(D)	0	(D)
Mississippi	(*)	0	(*)	0	(*)	0	(*)	0
North Carolina	4,198	(D)	(D)	(D)	(D)	(D)	(D)	(D)
South Carolina	1,057	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Tennessee	319	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Virginia	1,993	1,978	13	2	1,993	1,978	13	2
West Virginia	0	0	0	0	0	0	0	0
Southwest:								
Arizona	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)
New Mexico	1,198	15	(D)	(D)	(D)	15	(D)	(D)
Oklahoma	(D)	0	(D)	0	(D)	0	(D)	0
Texas	10,101	8,745	(D)	(D)	(D)	8,745	(D)	(D)
Rocky Mountains:								
Colorado	(D)	(D)	9	0	(D)	(D)	9	0
Idaho	(D)	(D)	0	0	(D)	(D)	0	0
Montana	1	1	(*)	0	1	1	(*)	0
Utah	647	645	2	0	647	645	2	0
Wyoming	692	230	460	2	692	230	460	2
Far West:								
Alaska	0	0	0	0	0	0	0	0
California	12,783	12,569	212	3	13,034	12,569	463	3
Hawaii	86	14	72	0	86	14	72	0
Nevada	520	(D)	9	(D)	(D)	(D)	9	(D)
Oregon	332	330	2	0	332	330	2	0
Washington	5,231	(D)	(D)	(D)	(D)	(D)	(D)	(D)
Puerto Rico	0	0	0	0	0	0	0	0
Other U.S. areas ⁴	2	0	2	0	2	0	2	0

* A nonzero value that rounds to zero.

D Suppressed to avoid disclosure of data on individual companies.

1. Statistics are shown for the state in which the newly acquired, established, or expanded U.S. business enterprise is located. If the U.S. business enterprise operates in more than one state; it is the state where the largest number of employees are based; if there are no employees it is the state of incorporation of the U.S. business enterprise.

2. First-year expenditures include expenditures in the year in which the transaction occurred.

3. Planned total expenditures include first-year expenditures for all investments plus planned future expenditures until completion (and expenditures from past years, if any) for establishments and expansions that are multiyear investments. For acquired U.S. businesses, first-year expenditures and planned total expenditures are the same.

4. "Other U.S. areas" consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

Source: U.S. Bureau of Economic Analysis

Table 4.1 Current and Planned Employment ¹ of U.S. Businesses Acquired, Established, and Expanded in 2022, Industry of Affiliate by Type of Investment
[Thousands of employees]

	Current employment ²				Planned employment ³			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
All industries	175.8	167.1	1.3	7.3	218.5	167.1	20.6	30.7
Manufacturing	43.9	39.1	0.5	4.2	79.1	39.1	13.4	26.7
Food	5.1	5.0	0.0	0.1	5.7	5.0	0.1	0.6
Beverages and tobacco products	4.1	4.1	0.0	0.0	4.1	4.1	(*)	0.0
Paper	2.5	2.5	0.0	0.0	2.6	2.5	0.0	0.1
Petroleum and coal products	F	F	0.0	0.0	F	F	0.0	0.0
Chemicals	7.0	5.6	A	G	7.5	5.6	0.3	1.6
Basic chemicals	2.3	G	(*)	G	2.6	G	A	G
Pharmaceuticals and medicines	2.3	2.2	0.1	(*)	2.4	2.2	0.1	0.1
Other	2.4	G	A	A	2.5	G	A	A
Plastics and rubber products	2.6	2.5	0.1	(*)	2.9	2.5	A	A
Nonmetallic mineral products	1.0	1.0	0.0	0.0	1.0	1.0	(*)	0.0
Primary and fabricated metals	3.1	2.6	(*)	0.4	4.2	2.6	0.3	1.3
Primary metals	0.5	0.2	(*)	0.2	1.8	0.2	0.3	1.2
Fabricated metal products	2.6	2.4	0.0	0.3	2.5	2.4	(*)	0.1
Machinery	6.5	6.4	(*)	0.1	6.9	6.4	(*)	0.5
Computers and electronic products	2.8	G	0.1	G	7.7	G	H	H
Semiconductors and other electronic components	1.6	A	(*)	G	6.6	A	H	H
Navigational, measuring, and other instruments	0.9	0.9	0.0	0.0	0.9	0.9	(*)	0.0
Other	0.2	0.2	(*)	0.0	0.2	0.2	(*)	0.0
Electrical equipment, appliances, and components	1.7	1.6	(*)	0.2	24.5	1.6	I	J
Transportation equipment	1.2	0.2	0.2	0.7	4.0	0.2	H	G
Motor vehicles, bodies and trailers, and parts	1.0	(*)	0.2	0.7	H	(*)	H	F
Other	0.2	0.2	0.0	(*)	A	0.2	0.0	A
Other	I	I	A	0.1	I	I	0.1	G
Wholesale trade	5.2	5.0	0.0	0.1	5.5	5.0	0.2	0.2
Motor vehicles and motor vehicle parts and supplies	(*)	0.0	0.0	(*)	0.1	0.0	(*)	(*)
Electrical goods	0.3	0.3	0.0	0.0	0.3	0.3	(*)	0.0
Petroleum and petroleum products	F	F	0.0	0.0	F	F	0.0	0.0
Other	H	H	0.0	0.1	H	H	0.2	0.2
Retail trade	17.3	17.2	(*)	0.2	17.6	17.2	A	A
Food and beverage stores	J	J	0.0	0.0	J	J	(*)	0.0
Other	I	I	(*)	0.2	I	I	A	A
Information	18.1	18.1	(*)	0.0	18.5	18.1	0.4	0.0
Publishing industries	13.4	13.4	(*)	0.0	13.6	13.4	0.1	0.0
Telecommunications	1.8	1.8	0.0	0.0	1.8	1.8	(*)	0.0
Other	2.9	2.9	(*)	0.0	3.1	2.9	0.2	0.0
Finance and insurance	12.9	12.9	(*)	0.0	13.0	12.9	0.1	0.0
Depository credit intermediation (banking)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Finance, except depository institutions	2.0	2.0	(*)	0.0	2.0	2.0	(*)	0.0
Insurance carriers and related activities	10.9	10.9	0.0	0.0	10.9	10.9	(*)	0.0
Real estate and rental and leasing	0.7	0.7	(*)	0.0	0.8	0.7	0.1	0.0
Real estate	0.6	0.6	(*)	0.0	0.7	0.6	0.1	0.0
Rental and leasing (except real estate)	0.1	0.1	(*)	0.0	0.1	0.1	(*)	0.0
Professional, scientific, and technical services	21.6	19.9	A	G	23.2	19.9	0.9	2.4
Architectural, engineering, and related services	2.0	2.0	0.0	0.0	2.1	2.0	(*)	(*)
Computer systems design and related services	2.7	2.7	(*)	0.0	2.8	2.7	0.1	(*)
Management, scientific, and technical consulting	3.5	3.5	(*)	0.0	3.6	3.5	0.1	0.0
Other	13.4	11.7	A	G	14.7	11.7	0.6	2.4
Other industries	56.1	54.2	F	G	60.9	54.2	I	G
Mining	0.7	0.6	0.0	(*)	F	0.6	A	(*)
Utilities	5.6	H	(*)	G	5.8	H	A	G
Construction	1.4	1.4	(*)	0.0	G	1.4	A	0.0
Transportation and warehousing	11.6	J	F	0.0	J	J	H	0.0
Administration, support, and waste management	25.3	K	A	0.0	K	K	A	0.0
Health care and social assistance	1.0	1.0	0.0	0.0	F	1.0	A	0.0
Accommodation and food services	5.6	5.6	0.0	0.0	I	5.6	A	0.0
Other	5.0	4.9	A	A	5.2	4.9	A	A

(*) Fewer than 50 employees.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.

3. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

NOTE: Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

Source: U.S. Bureau of Economic Analysis

Table 4.2 Current and Planned Employment ¹ of U.S. Businesses Acquired, Established, and Expanded in 2023, Industry of Affiliate by Type of Investment
[Thousands of employees]

	Current employment ²				Planned employment ³			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
All industries	110.0	106.1	0.6	3.4	132.5	106.1	16.8	9.6
Manufacturing	25.1	23.7	A	F	44.7	23.7	14.1	6.9
Food	7.9	7.9	(*)	0.0	8.0	7.9	(*)	0.2
Beverages and tobacco products	0.2	0.2	0.0	(*)	0.3	0.2	0.0	0.1
Paper	0.3	0.3	0.0	0.0	0.3	0.3	0.0	0.0
Petroleum and coal products	(*)	(*)	0.0	0.0	(*)	(*)	0.0	0.0
Chemicals	5.2	5.1	A	A	5.7	5.1	0.3	0.3
Basic chemicals	F	A	0.1	A	0.6	A	A	A
Pharmaceuticals and medicines	1.6	1.6	0.0	0.0	1.9	1.6	A	A
Other	H	H	A	0.0	3.2	H	A	0.0
Plastics and rubber products	A	A	0.0	0.0	A	A	A	0.0
Nonmetallic mineral products	0.1	0.0	0.0	0.1	0.2	0.0	0.0	0.2
Primary and fabricated metals	2.7	2.6	A	A	2.8	2.6	A	A
Primary metals	0.3	0.3	A	A	0.5	0.3	(*)	0.2
Fabricated metal products	2.3	2.3	0.0	0.0	2.4	2.3	A	A
Machinery	0.4	0.3	0.0	(*)	0.4	0.3	(*)	(*)
Computers and electronic products	1.6	1.5	A	A	5.3	1.5	H	F
Semiconductors and other electronic components	0.5	0.4	A	A	4.1	0.4	H	F
Navigational, measuring, and other instruments	0.2	0.2	0.0	0.0	0.2	0.2	(*)	0.0
Other	0.9	0.9	0.0	0.0	0.9	0.9	(*)	0.0
Electrical equipment, appliances, and components	1.2	0.7	0.2	0.3	13.9	0.7	I	H
Transportation equipment	0.3	0.2	A	A	2.2	0.2	1.9	0.2
Motor vehicles, bodies and trailers, and parts	0.1	(*)	A	A	2.0	(*)	1.8	0.2
Other	0.2	0.2	0.0	0.0	0.2	0.2	(*)	0.0
Other	I	H	A	A	I	H	A	F
Wholesale trade	12.2	12.2	0.0	0.0	12.7	12.2	0.5	(*)
Motor vehicles and motor vehicle parts and supplies	H	H	0.0	0.0	H	H	(*)	0.0
Electrical goods	0.2	0.2	0.0	0.0	0.3	0.2	(*)	0.0
Petroleum and petroleum products	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other	I	I	0.0	0.0	I	I	0.4	(*)
Retail trade	J	J	(*)	(*)	J	J	0.1	(*)
Food and beverage stores	(*)	(*)	0.0	0.0	(*)	(*)	(*)	0.0
Other	J	J	(*)	(*)	J	J	0.1	(*)
Information	17.8	17.7	0.1	0.0	18.0	17.7	0.3	(*)
Publishing industries	I	I	(*)	0.0	5.7	I	0.2	A
Telecommunications	J	J	0.0	0.0	J	J	A	A
Other	0.5	0.4	0.1	0.0	F	0.4	A	0.0
Finance and insurance	4.4	4.4	(*)	0.0	4.5	4.4	0.1	(*)
Depository credit intermediation (banking)	0.0	0.0	0.0	0.0	(*)	0.0	0.0	(*)
Finance, except depository institutions	3.3	3.3	0.0	0.0	3.3	3.3	0.1	0.0
Insurance carriers and related activities	1.2	1.2	(*)	0.0	1.2	1.2	(*)	0.0
Real estate and rental and leasing	0.7	0.7	0.0	0.0	0.7	0.7	0.1	0.0
Real estate	0.3	0.3	0.0	0.0	0.4	0.3	(*)	0.0
Rental and leasing (except real estate)	0.3	0.3	0.0	0.0	0.4	0.3	(*)	0.0
Professional, scientific, and technical services	6.8	6.7	(*)	0.1	8.1	6.7	G	A
Architectural, engineering, and related services	0.4	0.4	0.0	0.0	0.4	0.4	(*)	0.0
Computer systems design and related services	1.5	1.4	(*)	0.0	1.6	1.4	0.2	0.0
Management, scientific, and technical consulting	3.9	3.9	(*)	0.0	4.2	3.9	0.2	(*)
Other	1.0	0.9	(*)	0.1	1.9	0.9	F	A
Other industries	J	J	A	G	J	J	A	G
Mining	0.6	0.6	0.0	0.0	0.6	0.6	(*)	0.0
Utilities	1.5	1.5	(*)	0.0	1.5	1.5	(*)	0.0
Construction	0.6	0.6	0.0	0.0	0.6	0.6	0.1	0.0
Transportation and warehousing	7.4	7.4	0.0	0.0	7.5	7.4	(*)	0.1
Administration, support, and waste management	5.8	H	A	G	5.8	H	0.1	G
Health care and social assistance	H	H	0.0	0.0	H	H	(*)	0.0
Accommodation and food services	0.8	0.8	0.0	0.0	1.0	0.8	0.2	0.0
Other	2.9	2.9	0.0	0.0	3.0	2.9	A	A

(*) Fewer than 50 employees.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.

3. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

NOTE. Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

Source: U.S. Bureau of Economic Analysis

Table 5.1 Current and Planned Employment ¹ of U.S. Businesses Acquired, Established, and Expanded in 2022, Country of UBO ² by Type of Investment
 [Thousands of employees]

	Current employment ³				Planned employment ⁴			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
All countries	175.8	167.1	1.3	7.3	218.5	167.1	20.6	30.7
Canada	37.4	37	(*)	0.4	40.7	37	2.9	0.7
Europe	81.9	77.6	0.9	3.4	91.3	77.6	6.7	7.1
Belgium	0.8	F	0.0	A	0.8	F	A	A
Denmark	3.1	H	0.0	A	H	H	A	G
Finland	0.1	A	A	0.0	0.3	A	0.2	A
France	13.1	13.0	(*)	0.0	13.3	13.0	0.2	0.1
Germany	7.6	5.6	(*)	2.0	8.7	5.6	0.3	2.9
Ireland	3.5	3.5	0.0	0.1	3.6	3.5	A	A
Italy	2.7	2.6	(*)	0.1	2.9	2.6	A	A
Netherlands	0.5	0.5	0.1	0.0	0.6	0.5	0.2	0.0
Spain	1.0	0.3	0.7	(*)	I	0.3	H	(*)
Sweden	I	I	0.0	0.0	I	I	A	0.0
Switzerland	4.0	3.8	0.0	0.1	4.4	3.8	0.1	0.5
United Kingdom	29.5	K	(*)	G	30.2	K	A	G
Other	I	7.0	A	A	I	7.0	A	A
Latin America and Other Western Hemisphere	20.8	20.8	(*)	0.0	20.9	20.8	0.2	(*)
South and Central America	J	J	0.0	0.0	J	J	0.1	(*)
Brazil	1.1	1.1	0.0	0.0	1.1	1.1	(*)	(*)
Mexico	0.5	0.5	0.0	0.0	0.5	0.5	(*)	0.0
Venezuela	0.0	0.0	0.0	0.0	(*)	0.0	(*)	0.0
Other	J	J	0.0	0.0	J	J	(*)	0.0
Other Western Hemisphere	I	I	(*)	0.0	I	I	0.1	0.0
Bermuda	6.1	6.1	0.0	0.0	6.1	6.1	0.0	0.0
United Kingdom Islands, Caribbean ⁵	1.3	1.3	(*)	0.0	1.4	1.3	0.1	0.0
Other	F	F	0.0	0.0	F	F	(*)	0.0
Africa	(*)	(*)	(*)	0.0	0.2	(*)	0.2	0.0
South Africa	(*)	(*)	(*)	0.0	0.2	(*)	0.2	0.0
Other	(*)	(*)	0.0	0.0	(*)	(*)	(*)	0.0
Middle East	11.9	11.9	0.0	0.1	12.3	11.9	0.1	0.3
Israel	0.5	0.4	0.0	0.1	0.8	0.4	0.1	0.3
Saudi Arabia	(*)	(*)	0.0	0.0	(*)	(*)	0.0	0.0
United Arab Emirates	11.4	11.4	0.0	0.0	11.4	11.4	(*)	0.0
Other	0.1	0.1	0.0	0.0	0.1	0.1	(*)	0.0
Asia and Pacific	21.2	17.4	0.4	3.4	50.5	17.4	10.5	22.6
Australia	5.7	5.7	0.0	(*)	5.9	5.7	0.1	0.1
China	0.5	0.4	(*)	0.1	2.9	0.4	A	G
Hong Kong	(*)	(*)	(*)	0.0	A	(*)	A	0.0
India	0.5	0.4	A	A	1.4	0.4	(*)	0.9
Japan	6.2	5.2	(*)	0.9	12.7	5.2	H	H
Singapore	3.2	3.2	0.0	0.0	3.2	3.2	(*)	(*)
South Korea	4.5	1.8	A	G	21.8	1.8	I	J
Taiwan	0.6	0.6	0.0	(*)	H	0.6	(*)	G
Other	(*)	(*)	0.0	0.0	(*)	(*)	(*)	0.0
United States ⁶	2.5	2.5	0.0	0.0	2.6	2.5	(*)	0.1

(*) Fewer than 50 employees.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. The Ultimate Beneficial Owner (UBO) is the entity, proceeding up the foreign ownership chain, which is not more than 50 percent owned by another entity. The UBO is the entity that ultimately owns or controls and thus ultimately derives the benefits and assumes the risks from owning or controlling an affiliate.

3. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.

4. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

5. The "United Kingdom Islands, Caribbean" consists of the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.

6. The United States is the country of ultimate beneficial owner for businesses newly acquired, established, or expanded by foreign investors that are ultimately owned by persons located in the United States.

NOTE: Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

Source: U.S. Bureau of Economic Analysis

Table 5.2 Current and Planned Employment ¹ of U.S. Businesses Acquired, Established, and Expanded in 2023, Country of UBO ² by Type of Investment
 [Thousands of employees]

	Current employment ³				Planned employment ⁴			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
All countries	110.0	106.1	0.6	3.4	132.5	106.1	16.8	9.6
Canada	28.0	K	0	G	28.3	K	A	H
Europe	61.3	60.6	(*)	0.6	64.3	60.6	2.2	1.4
Belgium	0.4	0.4	0.0	0.0	0.5	0.4	(*)	0.0
Denmark	(*)	(*)	0.0	0.0	0.1	(*)	0.1	0.0
Finland	0.4	A	A	0.0	A	A	A	0.0
France	2.1	2.0	(*)	0.1	2.3	2.0	0.1	0.2
Germany	13.0	12.9	A	A	13.2	12.9	0.2	0.1
Ireland	2.8	H	0.0	A	2.8	H	A	A
Italy	H	H	0.0	0.0	I	H	G	0.0
Netherlands	H	H	0.0	0.0	H	H	(*)	0.0
Spain	0.7	0.7	0.0	0.1	0.9	0.7	0.1	0.2
Sweden	5.0	5.0	0.0	0.0	5.2	5.0	0.2	0.0
Switzerland	2.7	2.7	0.0	0.0	3.0	2.7	0.1	0.2
United Kingdom	23.5	23.5	(*)	0.0	23.9	23.5	0.4	0.1
Other	H	H	0.0	A	H	H	A	F
Latin America and Other Western Hemisphere	0.9	0.9	(*)	0.0	1.6	0.9	0.7	0.0
South and Central America	(*)	(*)	(*)	0.0	0.6	(*)	0.6	0.0
Brazil	(*)	0.0	(*)	0.0	0.2	0.0	0.2	0.0
Mexico	0.0	0.0	0.0	0.0	0.1	0.0	0.1	0.0
Venezuela	(*)	(*)	0.0	0.0	(*)	(*)	(*)	0.0
Other	(*)	(*)	(*)	0.0	0.2	(*)	0.2	0.0
Other Western Hemisphere	0.9	0.9	(*)	0.0	1.0	0.9	0.1	0.0
Bermuda	(*)	(*)	(*)	0.0	(*)	(*)	(*)	0.0
United Kingdom Islands, Caribbean ⁵	0.9	0.9	0.0	0.0	1.0	0.9	0.1	0.0
Other	0.0	0.0	0.0	0.0	(*)	0.0	(*)	0.0
Africa	(*)	(*)	0.0	0.0	0.1	(*)	(*)	0.0
South Africa	0.0	0.0	0.0	0.0	(*)	0.0	(*)	0.0
Other	(*)	(*)	0.0	0.0	(*)	(*)	(*)	0.0
Middle East	11.9	J	A	0.0	J	J	A	0.0
Israel	A	(*)	A	0.0	A	(*)	A	0.0
Saudi Arabia	H	H	0.0	0.0	H	H	(*)	0.0
United Arab Emirates	I	I	0.0	0.0	9.1	I	A	0.0
Other	A	A	0.0	0.0	A	A	A	0.0
Asia and Pacific	7.8	7.0	A	A	26.1	7.0	J	I
Australia	2.6	H	A	0.0	H	H	A	0.0
China	0.4	0.4	(*)	0.0	2.6	0.4	2.2	(*)
Hong Kong	A	A	0.0	0.0	A	A	A	0.0
India	0.1	0.1	(*)	0.0	A	0.1	A	0.0
Japan	2.6	2.3	0.1	0.3	6.0	2.3	F	H
Singapore	0.2	0.2	0.0	0.0	0.2	0.2	(*)	0.0
South Korea	1.7	1.4	A	A	11.8	1.4	I	G
Taiwan	0.1	(*)	0.0	(*)	1.0	(*)	0.2	0.8
Other	A	(*)	A	0.0	G	(*)	G	0.0
United States ⁶	0.1	A	A	0.0	A	A	0.1	A

(*) Fewer than 50 employees.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. The Ultimate Beneficial Owner (UBO) is the entity, proceeding up the foreign ownership chain, which is not more than 50 percent owned by another entity. The UBO is the entity that ultimately owns or controls and thus ultimately derives the benefits and assumes the risks from owning or controlling an affiliate.

3. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.

4. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

5. The "United Kingdom Islands, Caribbean" consists of the British Virgin Islands, the Cayman Islands, Montserrat, and the Turks and Caicos Islands.

6. The United States is the country of ultimate beneficial owner for businesses newly acquired, established, or expanded by foreign investors that are ultimately owned by persons located in the United States.

NOTE: Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

Source: U.S. Bureau of Economic Analysis

Table 6.1 Current and Planned Employment ¹ of U.S. Businesses Acquired, Established, and Expanded in 2022, State ² by Type of Investment
 [Thousands of employees]

	Current employment ³				Planned employment ⁴			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Total	175.8	167.1	1.3	7.3	218.5	167.1	20.6	30.7
New England:								
Connecticut	2.5	2.5	0.0	(*)	2.5	2.5	(*)	(*)
Maine	0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.0
Massachusetts	3.2	3.2	(*)	0.0	3.3	3.2	0.1	(*)
New Hampshire	0.8	0.8	0.0	0.0	0.8	0.8	(*)	0.0
Rhode Island	0.2	0.2	0.0	0.0	0.2	0.2	(*)	0.0
Vermont	0.5	0.5	0.0	0.0	0.5	0.5	0.0	0.0
Mideast:								
Delaware	0.2	0.1	(*)	0.0	0.5	0.1	0.4	0.0
District of Columbia	0.3	A	A	0.0	A	A	A	0.0
Maryland	2.2	G	A	0.7	2.8	G	(*)	G
New Jersey	6.6	6.6	0.0	0.0	6.6	6.6	(*)	0.0
New York	8.9	I	F	0.0	J	I	H	(*)
Pennsylvania	8.4	8.4	(*)	(*)	8.6	8.4	0.2	(*)
Great Lakes:								
Illinois	11.9	11.8	0.0	0.1	12.1	11.8	(*)	0.3
Indiana	6.6	6.6	(*)	0.0	7.0	6.6	0.1	0.3
Michigan	2.5	2.4	0.0	0.1	4.2	2.4	0.1	1.8
Ohio	7.4	I	A	0.3	10.4	I	H	A
Wisconsin	5.7	5.7	0.0	(*)	5.7	5.7	(*)	(*)
Plains:								
Iowa	1.9	1.9	0.0	0.0	1.9	1.9	0.0	0.0
Kansas	0.9	F	0.0	A	H	F	H	(*)
Minnesota	3.5	3.5	0.0	0.0	3.5	3.5	(*)	0.0
Missouri	3.7	3.6	(*)	0.0	3.7	3.6	0.1	(*)
Nebraska	0.5	0.5	0.0	0.0	0.5	0.5	0.0	0.0
North Dakota	0.5	0.5	0.0	0.0	0.5	0.5	0.0	0.0
South Dakota	0.2	0.2	0.0	0.0	0.2	0.2	(*)	0.0
Southeast:								
Alabama	1.5	1.0	0.0	0.5	2.4	1.0	0.0	1.4
Arkansas	2.6	2.6	0.0	0.0	2.6	2.6	0.0	0.0
Florida	15.6	15.3	0.2	0.1	15.9	15.3	0.4	0.2
Georgia	5.7	4.4	A	G	8.4	4.4	H	G
Kentucky	3.0	2.9	0.0	0.1	12.3	2.9	(*)	9.4
Louisiana	2.4	G	0.0	G	2.4	G	0.0	G
Mississippi	0.2	0.2	0.0	0.0	0.2	0.2	(*)	0.0
North Carolina	5.2	5.1	0.1	0.1	7.5	5.1	A	G
South Carolina	1.5	1.2	(*)	0.3	1.9	1.2	(*)	0.7
Tennessee	5.4	I	0.0	A	I	I	(*)	H
Virginia	3.7	H	A	0.1	I	H	0.1	G
West Virginia	0.1	0.1	0.0	(*)	0.1	0.1	0.0	(*)
Southwest:								
Arizona	2.5	2.4	0.0	0.1	7.5	2.4	H	G
New Mexico	0.3	0.3	0.0	0.0	0.3	0.3	(*)	0.0
Oklahoma	0.5	0.5	0.0	0.0	0.6	0.5	(*)	0.0
Texas	17.4	J	(*)	G	18.2	J	A	H
Rocky Mountains:								
Colorado	1.4	1.4	0.0	0.0	1.5	1.4	(*)	0.0
Idaho	0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.0
Montana	0.1	0.1	0.0	0.0	0.1	0.1	(*)	0.0
Utah	0.7	0.7	0.0	0.0	0.7	0.7	(*)	(*)
Wyoming	0.1	0.1	(*)	0.0	0.1	0.1	(*)	0.0
Far West:								
Alaska	(*)	(*)	0.0	0.0	(*)	(*)	0.0	0.0
California	20.2	19.9	0.2	0.1	21.1	19.9	1.0	0.2
Hawaii	0.2	0.2	0.0	0.0	0.2	0.2	(*)	0.0
Nevada	2.6	2.6	0.0	0.0	2.6	2.6	(*)	0.0
Oregon	1.6	1.6	(*)	0.0	1.7	1.6	0.1	0.0
Washington	1.8	1.8	0.0	(*)	1.8	1.8	(*)	(*)
Puerto Rico	0.4	0.4	0.0	0.0	0.4	0.4	0.0	0.0
Other U.S. areas ⁵	(*)	(*)	0.0	0.0	(*)	(*)	0.0	0.0

(*) Fewer than 50 employees.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. Statistics are shown for the state in which the newly acquired, established, or expanded U.S. business enterprise is located. For establishments, expansions, and smaller acquisitions, if the U.S. business enterprise operates in more than one state it is the state where the largest number of employees are based; if there are no employees it is the state of incorporation of the U.S. business enterprise. From 2018 onwards, the employment of larger acquired U.S. businesses is distributed among states using the Bureau of Labor Statistics' (BLS) Quarterly Census of Employment and Wages (QCEW) establishment-level data.

3. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.

4. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

5. "Other U.S. areas" consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

NOTE. Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

Source: U.S. Bureau of Economic Analysis

Table 6.2 Current and Planned Employment ¹ of U.S. Businesses Acquired, Established, and Expanded in 2023, State ² by Type of Investment
 [Thousands of employees]

	Current employment ³				Planned employment ⁴			
	Total	By type of investment			Total	By type of investment		
		U.S. businesses acquired	Greenfield investment			U.S. businesses acquired	Greenfield investment	
			U.S. businesses established	U.S. businesses expanded			U.S. businesses established	U.S. businesses expanded
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Total	110.0	106.1	0.6	3.4	132.5	106.1	16.8	9.6
New England:								
Connecticut	1.0	0.9	(*)	0.0	1.0	0.9	(*)	0.0
Maine	A	A	0.0	0.0	A	A	0.0	0.0
Massachusetts	1.8	1.7	0.1	0.0	1.8	1.7	0.2	0.0
New Hampshire	0.3	0.3	0.0	0.0	0.3	0.3	0.0	0.0
Rhode Island	0.1	0.1	0.0	0.0	0.1	0.1	(*)	0.0
Vermont	0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.0
Mideast:								
Delaware	A	A	(*)	0.0	0.4	A	A	0.0
District of Columbia	0.4	0.4	0.0	0.0	0.4	0.4	(*)	0.0
Maryland	0.4	0.4	0.0	0.0	0.5	0.4	0.1	0.0
New Jersey	2.7	2.7	0.0	0.0	2.8	2.7	0.1	0.0
New York	7.9	7.8	(*)	0.0	8.3	7.8	0.4	(*)
Pennsylvania	2.8	H	0.0	A	3.1	H	A	0.2
Great Lakes:								
Illinois	4.0	4.0	(*)	0.0	4.1	4.0	0.1	(*)
Indiana	1.9	G	A	A	H	G	G	0.1
Michigan	5.9	H	(*)	G	6.0	H	0.1	G
Ohio	5.1	5.1	0.0	0.0	5.1	5.1	0.0	0.0
Wisconsin	2.4	2.4	0.0	0.0	2.5	2.4	(*)	0.0
Plains:								
Iowa	H	H	0.0	0.0	H	H	0.0	0.0
Kansas	0.7	0.7	0.0	0.0	0.7	0.7	0.0	(*)
Minnesota	1.1	1.1	0.0	0.0	1.1	1.1	(*)	0.0
Missouri	2.0	2.0	(*)	0.0	2.0	2.0	(*)	0.0
Nebraska	0.6	0.6	0.0	0.0	0.6	0.6	0.0	0.0
North Dakota	A	A	0.0	0.0	A	A	0.0	0.0
South Dakota	0.1	0.1	(*)	0.0	0.1	0.1	0.0	0.0
Southeast:								
Alabama	3.2	2.7	(*)	0.5	3.4	2.7	A	F
Arkansas	0.5	0.5	0.0	0.0	0.5	0.5	0.0	0.0
Florida	5.7	I	0.0	A	6.1	I	A	A
Georgia	4.4	4.4	0.1	0.0	11.4	4.4	I	G
Kentucky	6.9	6.8	A	A	7.2	6.8	0.2	0.2
Louisiana	1.3	1.3	0.0	0.0	1.3	1.3	0.0	(*)
Mississippi	0.6	0.6	0.0	0.0	0.6	0.6	(*)	0.0
North Carolina	3.2	3.0	(*)	0.3	7.5	3.0	G	H
South Carolina	2.2	G	A	0.0	H	G	G	0.2
Tennessee	1.1	1.1	0.0	0.0	1.1	1.1	(*)	(*)
Virginia	3.9	3.9	0.0	0.0	4.1	3.9	0.1	0.1
West Virginia	0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.0
Southwest:								
Arizona	1.4	G	A	0.0	H	G	G	0.1
New Mexico	0.7	0.7	0.0	0.0	0.8	0.7	0.1	0.0
Oklahoma	F	F	0.0	0.0	G	F	G	0.0
Texas	8.2	I	0.0	A	9.7	I	A	1.2
Rocky Mountains:								
Colorado	0.9	0.9	0.0	0.0	0.9	0.9	(*)	0.0
Idaho	0.2	0.2	0.0	0.0	0.2	0.2	0.0	0.0
Montana	0.2	0.2	0.0	0.0	0.2	0.2	(*)	0.0
Utah	2.0	2.0	0.0	0.0	2.1	2.0	(*)	0.0
Wyoming	0.4	0.4	0.0	0.0	0.6	0.4	0.3	0.0
Far West:								
Alaska	A	A	0.0	0.0	A	A	0.0	0.0
California	12.8	12.8	(*)	0.0	13.3	12.8	0.6	(*)
Hawaii	0.1	0.1	0.0	0.0	0.2	0.1	(*)	0.0
Nevada	1.5	G	0.0	A	1.6	G	A	0.2
Oregon	1.1	1.1	0.0	0.0	1.1	1.1	(*)	0.0
Washington	2.0	2.0	0.0	0.0	2.0	2.0	(*)	(*)
Puerto Rico	(*)	(*)	0.0	0.0	(*)	(*)	0.0	0.0
Other U.S. areas ⁵	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

(*) Fewer than 50 employees.

1. Statistics include all full-time and part-time employees on payroll and exclude contract workers and other workers not carried on payroll of the U.S. business enterprise.

2. Statistics are shown for the state in which the newly acquired, established, or expanded U.S. business enterprise is located. For establishments, expansions, and smaller acquisitions, if the U.S. business enterprise operates in more than one state it is the state where the largest number of employees are based; if there are no employees it is the state of incorporation of the U.S. business enterprise. From 2018 onwards, the employment of larger acquired U.S. businesses is distributed among states using the Bureau of Labor Statistics' (BLS) Quarterly Census of Employment and Wages (QCEW) establishment-level data.

3. Current employment includes the employment of the acquired, established, or new facilities of expanded affiliates at the time the transactions occurred or the investments were initiated.

4. Planned employment consists of the current employment of acquired enterprises, the planned employment of established business enterprises once they are fully operating, and the planned employment associated with the new facilities of expanded business enterprises once they are fully operating.

5. "Other U.S. areas" consists of the U.S. Virgin Islands, Guam, American Samoa, and all other outlying U.S. areas.

NOTE. Size ranges are given in employment cells that are suppressed. The size ranges are: A-1 to 499; F-500 to 999; G-1,000 to 2,499; H-2,500 to 4,999; I-5,000 to 9,999; J-10,000 to 24,999; K-25,000 to 49,999; L-50,000 to 99,999; M-100,000 or more.

Source: U.S. Bureau of Economic Analysis