

News Release

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Personal Income and Outlays, August 2024

Personal income increased \$50.5 billion (0.2 percent at a monthly rate) in August, according to estimates released today by the U.S. Bureau of Economic Analysis (tables 2 and 3). **Disposable personal income** (DPI), personal income less personal current taxes, increased \$34.2 billion (0.2 percent) and **personal consumption expenditures** (PCE) increased \$47.2 billion (0.2 percent).

The **PCE** price index increased 0.1 percent. Excluding food and energy, the PCE price index increased 0.1 percent (table 5). **Real DPI** increased 0.1 percent in August and **real PCE** increased 0.1 percent; goods increased less than 0.1 percent and services increased 0.2 percent (tables 3 and 4).

2024

			2024		
	April	May	June	July	Aug.
	Perc	ent change	from prec	eding mon	th
Personal income:					
Current dollars	0.4	0.5	0.3	0.3	0.2
Disposable personal income:					
Current dollars	0.3	0.4	0.2	0.2	0.2
Chained (2017) dollars	0.1	0.4	0.1	0.1	0.1
Personal consumption expenditures (PCE):					
Current dollars	0.3	0.5	0.3	0.5	0.2
Chained (2017) dollars	0.0	0.5	0.1	0.4	0.1
Price indexes:					
PCE	0.3	0.0	0.1	0.2	0.1
PCE, excluding food and energy	0.3	0.1	0.2	0.2	0.1
Price indexes:	Perce	nt change 1	from month	n one year	ago
PCE	2.7	2.6	2.4	2.5	2.2
PCE, excluding food and energy	2.9	2.7	2.6	2.6	2.7



The increase in **current-dollar personal income** in August primarily reflected an increase in compensation that was partly offset by a decrease in personal income receipts on assets (table 2).

The \$47.2 billion increase in **current-dollar PCE** in August reflected an increase of \$54.8 billion in spending for services and a decrease of \$7.6 billion in spending for goods (table 2). Within services, the largest contributors to the increase were housing as well as financial services and insurance. Within goods, the largest contributor to the decrease was spending for new motor vehicles. Detailed information on monthly PCE spending can be found on <u>Table 2.4.5U</u>.

Personal outlays—the sum of PCE, personal interest payments, and personal current transfer payments—increased \$48.3 billion in August (table 2). **Personal saving** was \$1.05 trillion in August and the **personal saving rate**—personal saving as a percentage of disposable personal income—was 4.8 percent (table 1).

Prices

From the preceding month, the **PCE price index** for August increased 0.1 percent (table 5). Prices for goods decreased 0.2 percent and prices for services increased 0.2 percent. Food prices increased 0.1 percent and energy prices decreased 0.8 percent. Excluding food and energy, the PCE price index increased 0.1 percent. Detailed monthly PCE price indexes can be found on Table 2.4.4U.

From the same month one year ago, the **PCE price index** for August increased 2.2 percent (table 7). Prices for goods decreased 0.9 percent and prices for services increased 3.7 percent. Food prices increased 1.1 percent and energy prices decreased 5.0 percent. Excluding food and energy, the PCE price index increased 2.7 percent from one year ago.

Real PCE

The 0.1 percent increase in **real PCE** in August reflected an increase of less than 0.1 percent in spending on goods and an increase of 0.2 percent in spending on services (table 4). Within goods, the largest contributor to the increase was other nondurable goods (led by pharmaceutical products). Within services, the largest contributor the increase was recreation services (led by gambling). Detailed information on monthly real PCE spending can be found on <u>Table 2.4.6U</u>.

Updates to Personal Income and Outlays

Today's release presents results from the annual update of the National Economic Accounts. The revisions for income and consumer spending estimates begin with January 2019. Monthly estimates for January through March of 2024 include revisions resulting from the incorporation of first-quarter wage and salary data from the Bureau of Labor Statistics (BLS) Quarterly Census of Employment and Wages program. Estimates for wages and salaries for April through July of 2024 have been updated to reflect revised monthly data from the BLS Current Employment Statistics program.



Revised and previously published changes in monthly personal income, DPI, PCE, personal saving as a percentage of DPI, real DPI and real PCE are shown in table 8 of this release. Updated quarterly and annual estimates of personal income and outlays were presented as part of the third estimate of GDP for the second quarter of 2024 on September 26, 2024.

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Next release: October 31, 2024, at 8:30 a.m. EDT Personal Income and Outlays, September 2024



Additional Information

Resources

Additional Resources available at www.bea.gov:

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- Historical time series for these estimates can be accessed in BEA's <u>Interactive Data Application</u>.
- Access BEA data by registering for BEA's Data Application Programming Interface (API).
- For more on BEA's statistics, refer to our online journal, the <u>Survey of Current Business</u>.
- BEA's <u>news release schedule</u>
- NIPA Handbook: Concepts and Methods of the U.S. National Income and Product Accounts

Definitions

Personal income is the income received by, or on behalf of, all persons from all sources: from participation as laborers in production, from owning a home or business, from the ownership of financial assets, and from government and business in the form of transfers. It includes income from domestic sources as well as the rest of world. It does not include realized or unrealized capital gains or losses.

Disposable personal income is the income available to persons for spending or saving. It is equal to personal income less personal current taxes.

Personal consumption expenditures (PCE) is the value of the goods and services purchased by, or on the behalf of, "persons" who reside in the United States.

Personal outlays is the sum of PCE, personal interest payments, and personal current transfer payments.

Personal saving is personal income less personal outlays and personal current taxes.

The *personal saving rate* is personal saving as a percentage of disposable personal income.

Current-dollar estimates are valued in the prices of the period when the transactions occurred—that is, at "market value." Also referred to as "nominal estimates" or as "current-price estimates."

Real values are inflation-adjusted estimates—that is, estimates that exclude the effects of price changes.

For more definitions, refer to the <u>Glossary: National Income</u> and <u>Product Accounts</u>.

Statistical conventions

Annual rates. Monthly and quarterly values are expressed at seasonally-adjusted annual rates (SAAR). Dollar changes are calculated as the difference between these SAAR values. For detail, refer to the FAQ "Why does BEA publish estimates at annual rates?"

Month-to-month percent changes are calculated from unrounded data and are not annualized.

Quarter-to-quarter percent changes are calculated from unrounded data and are displayed at annual rates. For detail, refer to the FAQ "How is average annual growth calculated?" and "Why does BEA publish percent changes in quarterly series at annual rates?"

Quantities and prices. Quantities, or "real" volume measures, and prices are expressed as index numbers with a specified reference year equal to 100 (currently 2017). Quantity and price indexes are calculated using a Fisherchained weighted formula that incorporates weights from two adjacent periods (months for monthly data, quarters for quarterly data and annuals for annual data). For details on the calculation of quantity and price indexes, refer to Chapter 4: Estimating Methods in the NIPA Handbook.

Chained-dollar values are calculated by multiplying the quantity index by the current-dollar value in the reference year (2017) and then dividing by 100. Percent changes calculated from real quantity indexes and chained-dollar levels are conceptually the same; any differences are due to rounding. Chained-dollar values are not additive because the relative weights for a given period differ from those of the reference year. In tables that display chained-dollar values, a "residual" line shows the difference between the sum of detailed chained-dollar series and its corresponding aggregate.



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Table 1. Personal Income and Its Disposition (Months)

[Billions of dollars]

		[Billions of do	llars]							
				Seaso	onally adjuste	ed at annual r	ates			
Line					202	24				Line
		Jan.	Feb.	March	April	May	June	July	Aug. p	
1	Personal income	24,226.7	24,330.9	24,474.9	24,565.4	24,676.2	24,738.0	24,803.2	24,853.7	1
2	Compensation of employees	14,686.6	14,836.5	14,948.1	14,976.3	15,060.3	15,095.0	15,146.6	15,217.1	2
3	Wages and salaries	12,129.0	12,263.3	12,360.5	12,379.6	12,450.6	12,474.4	12,514.6	12,572.8	3
4	Private industries	10,325.4	10,447.5	10,531.2	10,543.9	10,607.7	10,623.1	10,656.0	10,706.1	4
5	Goods-producing industries	1,904.0	1,929.1	1,951.7	1,955.5	1,967.3	1,977.1	1,977.9	1,987.8	5
6	Manufacturing	1,108.9	1,124.0	1,136.7	1,137.4	1,148.5	1,154.1	1,154.7	1,158.8	6
7	Services-producing industries	8,421.4	8,518.5	8,579.5	8,588.4	8,640.4	8,646.0	8,678.1	8,718.3	7
8	Trade, transportation, and utilities	1,842.8	1,865.0	1,867.7	1,866.7	1,878.9	1,881.0	1,884.5	1,895.4	8
9	Other services-producing industries	6,578.6	6,653.4	6,711.8	6,721.7	6,761.5	6,765.0	6,793.5	6,822.9	9
10	Government	1,803.6	1,815.8	1,829.3	1,835.7	1,842.9	1,851.3	1,858.6	1,866.7	10
11	Supplements to wages and salaries	2,557.6	2,573.2	2,587.6	2,596.7	2,609.8	2,620.6	2,632.0	2,644.3	11
12	Employer contributions for employee pension and insurance funds ¹	1,712.3	1,722.8	1,733.0	1,741.4	1,749.9	1,759.5	1,768.6	1,777.2	12
13	Employer contributions for government social insurance	845.2	850.4	854.6	855.3	859.9	861.1	863.5	867.1	13
14	Proprietors' income with inventory valuation and capital									
	consumption adjustments	1,969.7	1,971.2	1,975.6	1,995.2	2,003.0	2,008.7	2,021.8	2,018.0	14
15	Farm	39.5	38.1	37.9	39.5	41.1	42.6	44.4	46.2	15
16	Nonfarm	1,930.1	1,933.0	1,937.7	1,955.7	1,961.9	1,966.1	1,977.3	1,971.7	16
17	Rental income of persons with capital consumption adjustment	1,032.0	1,046.4	1,059.9	1,060.7	1,053.5	1,046.0	1,052.8	1,060.2	17
18	Personal income receipts on assets	3,999.7	3,912.2	3,904.9	3,929.6	3,953.7	3,967.4	3,949.4	3,928.9	18
19	Personal interest income	1,967.6	1,951.0	1,934.3	1,950.4	1,966.3	1,982.0	1,969.8	1,957.4	19
20	Personal dividend income	2,032.1	1,961.2	1,970.6	1,979.2	1,987.5	1,985.3	1,979.6	1,971.5	20
21	Personal current transfer receipts	4,411.3	4,448.1	4,478.9	4,498.6	4,510.1	4,528.4	4,545.4	4,549.9	21
22	Government social benefits to persons	4,271.8	4,321.0	4,350.9	4,362.3	4,380.3	4,397.6	4,413.7	4,417.2	22
23	Social security ²	1,421.9	1,425.0	1,432.7	1,435.9	1,438.7	1,444.6	1,449.9	1,451.7	23
24	Medicare ³	1,044.2	1,049.0	1,054.4	1,060.4	1,066.9	1,074.1	1,081.8	1,090.0	24
25	Medicaid	889.7	906.4	918.4	922.3	925.2	926.4	926.7	926.9	25
26	Unemployment insurance	34.8	35.0	35.0	34.5	34.8	35.6	35.9	35.8	26
27	Veterans' benefits	210.1	211.7	213.4	215.1	216.8	218.4	219.9	221.6	27
28	Other	671.2	693.9	697.1	694.1	697.8	698.6	699.5	691.3	28
29	Other current transfer receipts, from business (net)	139.5	127.1	128.0	136.3	129.8	130.8	131.7	132.6	29
30	Less: Contributions for government social insurance, domestic	1,872.5	1,883.5	1,892.5	1,894.9	1,904.4	1,907.4	1,912.8	1,920.4	30
31	Less: Personal current taxes	2,947.9	2,966.4	2,982.6	2,999.5	3,024.2	3,039.1	3,055.2	3,071.5	31
32	Equals: Disposable personal income	21,278.8	21,364.6	21,492.3	21,565.9	21,652.0	21,698.9	21,748.0	21,782.2	32
33	Less: Personal outlays	20,105.3	20,218.4	20,367.8	20,423.3	20,522.1	20,577.1	20,680.6	20,728.9	33
34	Personal consumption expenditures	19,308.5	19,412.7	19,553.2	19,603.3	19,697.3	19,747.5	19,849.9	19,897.1	34
35	Goods	6,115.8	6,134.2	6,196.5	6,186.0	6,218.9	6,209.0	6,264.2	6,256.6	35
36	Durable goods	2,113.0	2,128.6	2,140.3	2,129.3	2,151.7	2,144.5	2,168.8	2,163.9	36
37	Nondurable goods	4,002.8	4,005.6	4,056.2	4,056.7	4,067.2	4,064.5	4,095.3	4,092.6	37
38	Services	13,192.6	13,278.5	13,356.7	13,417.3	13,478.5	13,538.5	13,585.8	13,640.5	38
39	Personal interest payments ⁴	525.8	534.4	542.9	547.3	551.7	556.1	556.8	557.5	39
40	Personal current transfer payments	271.0	271.4	271.7	272.7	273.1	273.5	273.9	274.4	40
41	To government	137.5	137.9	138.2	138.6	139.0	139.4	139.8	140.3	41
42	To the rest of the world (net)	133.5	133.5	133.5	134.1	134.1	134.1	134.1	134.1	42
43	Equals: Personal saving	1,173.5	1,146.2	1,124.5	1,142.6	1,129.9	1,121.8	1,067.3	1,053.2	43
44	Personal saving as a percentage of disposable personal income	5.5	5.4	5.2	5.3	5.2	5.2	4.9	4.8	44
4-	Addenda:									
45	Personal income excluding current transfer receipts,									
	billions of chained (2017) dollars ⁵	16,227.8	16,232.7	16,269.5	16,284.5	16,366.3	16,382.3	16,396.2	16,418.6	45
	Disposable personal income:									
46	Total, billions of chained (2017) dollars 5	17,426.2	17,442.4	17,486.9	17,501.0	17,572.2	17,589.5	17,602.3	17,614.0	46
	Per capita:									
47	Current dollars	63,293	63,527	63,885	64,079	64,309	64,419	64,533	64,600	47
48	Chained (2017) dollars	51,834	51,865	51,979	52,001	52,192	52,219	52,232	52,239	
49	Population (midperiod, thousands) ⁶	336,194	336,306	336,423	336,550	336,687	336,839	337,005	337,185	49

p Preliminary

^{1.} Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

^{2.} Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.

^{3.} Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.

^{4.} Consists of nonmortgage interest paid by households. Note that mortgage interest paid by households is an expense item in the calculation of rental income of persons.

^{5.} The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

^{6.} Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual and quarterly estimates are averages of the monthly estimates.

Source: U.S. Bureau of Economic Analysis

Table 2. Personal Income and Its Disposition, Change from Preceding Period (Months)

[Billions of dollars]

Line				Season	ally adjuste 202		l rates			Line
		Jan.	Feb.	March	April	May	June	July	Aug. p	
1	Personal income	323.7	104.2	144.0	90.5	110.8	61.8	65.1	50.5	1
2	Compensation of employees	140.1	149.9	111.6	28.1	84.1	34.6	51.6	70.5	2
3	Wages and salaries	121.4	134.3	97.2	19.1	71.0	23.8	40.2	58.2	3
4	Private industries	108.1	122.1	83.7	12.7	63.8	15.4	32.9	50.1	4
5	Goods-producing industries	19.7	25.0	22.6	3.8	11.8	9.8	0.8	9.9	
6	Manufacturing	8.3	15.1	12.7	0.7	11.0	5.7	0.6	4.2	(
7	Services-producing industries	88.4	97.0	61.0	8.9	52.0	5.6	32.1	40.2	
8	Trade, transportation, and utilities	7.6	22.2	2.7	-1.0	12.3	2.0	3.6	10.9	
9	Other services-producing industries	80.8	74.8	58.4	9.9	39.8	3.5	28.5	29.3	
10	Government	13.3	12.2	13.5	6.3	7.2	8.4	7.3	8.1	10
11	Supplements to wages and salaries	18.7	15.6	14.4	9.1	13.1	10.8	11.4	12.3	1
12	Employer contributions for employee pension and insurance funds ¹	15.2	10.5	10.3	8.3	8.5	9.7	9.0	8.6	12
13	Employer contributions for government social insurance	3.5	5.2	4.2	0.7	4.6	1.2	2.4	3.7	13
14		3.3	5.2	4.2	0.7	4.0	1.2	2.4	5.1	- 1
17	Proprietors' income with inventory valuation and capital	2.0	4 5	4.4	40.6	7.0	E 0	42.0	2.0	1
15	consumption adjustments	2.2	1.5	4.4	19.6	7.8	5.8	13.0	-3.8	14
15 16	Farm	-2.5	-1.4	-0.2	1.6	1.6	1.6	1.8	1.8	15
	Nonfarm	4.6	2.9	4.7	18.0 0.9	6.2 -7.2	4.2	11.2	-5.6	16
17	Rental income of persons with capital consumption adjustment	13.8	14.4	13.4			-7.5	6.8	7.4	17
18	Personal income receipts on assets	59.5	-87.4	-7.3	24.6	24.2	13.7	-18.0	-20.5	18
19	Personal interest income	-16.5	-16.6	-16.7	16.0	15.9	15.8	-12.3	-12.4	19
20	Personal dividend income	75.9	-70.8	9.4	8.6	8.3	-2.1	-5.7	-8.1	20
21	Personal current transfer receipts	120.7	36.8	30.9	19.6	11.5	18.3	17.0	4.5	2
22	Government social benefits to persons	99.9	49.1	30.0	11.4	18.0	17.3	16.1	3.6	2:
23	Social security ²	48.2	3.1	7.7	3.1	2.9	5.8	5.3	1.8	2
24	Medicare ³	4.3	4.8	5.4	6.0	6.6	7.1	7.7	8.3	
25	Medicaid	23.0	16.7	11.9	4.0	2.9	1.2	0.3	0.2	2
26	Unemployment insurance	-0.4	0.2	0.1	-0.6	0.3	0.8	0.3	-0.1	20
27	Veterans' benefits	1.6	1.6	1.6	1.8	1.7	1.6	1.5	1.7	2
28	Other	23.2	22.7	3.2	-2.9	3.7	0.8	0.9	-8.2	28
29	Other current transfer receipts, from business (net)	20.8	-12.4	0.9	8.3	-6.4	0.9	0.9	0.9	29
30	Less: Contributions for government social insurance, domestic	12.5	10.9	9.1	2.3	9.6	3.0	5.3	7.6	30
31	Less: Personal current taxes	41.2	18.5	16.3	16.9	24.7	15.0	16.1	16.3	3
32	Equals: Disposable personal income	282.5	85.8	127.7	73.6	86.2	46.9	49.1	34.2	32
33	Less: Personal outlays	28.9	113.1	149.4	55.5	98.8	55.0	103.5	48.3	
34	Personal consumption expenditures	18.5	104.2	140.5	50.1	94.1	50.2	102.4	47.2	34
35	Goods	-86.9	18.4	62.3	-10.5	32.9	-9.9	55.2	-7.6	3
36	Durable goods	-43.5	15.7	11.7	-11.0	22.4	-7.2	24.3	-4.9	30
37	Nondurable goods	-43.4	2.8	50.6	0.5	10.5	-2.7	30.8	-2.7	37
38	Services	105.4	85.8	78.2	60.6	61.2	60.0	47.3	54.8	-
39	Personal interest payments ⁴	8.5	8.5	8.5	4.4	4.4	4.4	0.7	0.7	
40	Personal current transfer payments	1.8	0.3	0.3	1.0	0.4	0.4	0.4	0.5	
41	To government	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.5	
42	To the rest of the world (net)	1.5	0.0	0.0	0.6	0.0	0.0	0.0	0.0	
43	Equals: Personal saving	253.6	-27.4	-21.7	18.1	-12.7	-8.1	-54.5	-14.1	4:
	Addenda:									
44	Personal income excluding current transfer receipts,									
	billions of chained (2017) dollars ⁵	98.5	4.9	36.8	15.0	81.9	16.0	13.9	22.4	4
45	Disposable personal income, billions of chained (2017) dollars ⁵	158.9	16.1	44.5	14.0	71.3	17.3	12.8	11.7	45

p Preliminary

^{1.} Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

^{2.} Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.

^{3.} Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.

^{4.} Consists of nonmortgage interest paid by households. Note that mortgage interest paid by households is an expense item in the calculation of rental income of persons.

^{5.} The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

Table 3. Personal Income and Its Disposition, Percent Change from Preceding Period (Months)

				Season	ally adjusted	d at monthly	rates			
Line					202	4				Line
		Jan.	Feb.	March	April	May	June	July	Aug. p	
	Bas	sed on curre	nt-dollar m	easures		1	'			
1	Personal income	1.4	0.4	0.6	0.4	0.5	0.3	0.3	0.2	1
2	Compensation of employees	1.0	1.0	0.8	0.2	0.6	0.2	0.3	0.5	
3	Wages and salaries	1.0	1.1	0.8	0.2	0.6	0.2	0.3	0.5	3
4	Supplements to wages and salaries	0.7	0.6	0.6	0.4	0.5	0.4	0.4	0.5	4
5	Proprietors' income with inventory valuation and capital consumption adjustments	0.1	0.1	0.2	1.0	0.4	0.3	0.6	-0.2	5
6	Rental income of persons with capital consumption adjustment	1.4	1.4	1.3	0.1	-0.7	-0.7	0.7	0.7	6
7	Personal income receipts on assets	1.5	-2.2	-0.2	0.6	0.6	0.3	-0.5	-0.5	7
8	Personal interest income	-0.8	-0.8	-0.9	8.0	0.8	0.8	-0.6	-0.6	8
9	Personal dividend income	3.9	-3.5	0.5	0.4	0.4	-0.1	-0.3	-0.4	9
10	Personal current transfer receipts	2.8	0.8	0.7	0.4	0.3	0.4	0.4	0.1	10
11	Less: Contributions for government social insurance, domestic	0.7	0.6	0.5	0.1	0.5	0.2	0.3	0.4	11
12	Less: Personal current taxes	1.4	0.6	0.5	0.6	0.8	0.5	0.5	0.5	12
13	Equals: Disposable personal income	1.3	0.4	0.6	0.3	0.4	0.2	0.2	0.2	13
	Addenda:									
14	Personal consumption expenditures	0.1	0.5	0.7	0.3	0.5	0.3	0.5	0.2	14
15	Goods	-1.4	0.3	1.0	-0.2	0.5	-0.2	0.9	-0.1	15
16	Durable goods	-2.0	0.7	0.5	-0.5	1.1	-0.3	1.1	-0.2	16
17	Nondurable goods	-1.1	0.1	1.3	0.0	0.3	-0.1	0.8	-0.1	17
18	Services	0.8	0.7	0.6	0.5	0.5	0.4	0.3	0.4	18
	Based	on chained	(2017) dolla	r measures		•				
19	Real personal income excluding transfer receipts	0.6	0.0	0.2	0.1	0.5	0.1	0.1	0.1	19
20	Real disposable personal income	0.9	0.1	0.3	0.1	0.4	0.1	0.1	0.1	20

p Preliminary

Source: U.S. Bureau of Economic Analysis

Table 4. Real Personal Consumption Expenditures by Major Type of Product (Months)

Line					202	24				Line
LIIIE		Jan.	Feb.	March	April	May	June	July	Aug. p	LINE
	Billions of chained (2	2017) dollars	s, seasonall	y adjusted a	at annual ra	tes	,			
1	Personal consumption expenditures (PCE)	15,812.6	15,848.8	15,909.2	15,908.3	15,985.9	16,007.7	16,066.1	16,089.7	1
2	Goods	5,353.3	5,344.3	5,390.8	5,369.8	5,417.9	5,418.6	5,468.3	5,470.0	2
3	Durable goods	1,984.6	1,996.5	2,006.0	2,000.3	2,036.8	2,029.9	2,059.1	2,059.4	3
4	Nondurable goods	3,375.4	3,356.0	3,392.2	3,377.1	3,390.9	3,397.7	3,419.5	3,420.8	
5	Services	10,476.9	10,520.3	10,536.7	10,554.8	10,586.5	10,606.9	10,618.8	10,640.0	5
	Change from preceding period in billi	ons of chair	ned (2017) d	lollars, seas	onally adju	sted at ann	ual rates			
6	Personal consumption expenditures (PCE)	-51.4	36.2	60.3	-0.9	77.6	21.8	58.4	23.6	6
7	Goods	-67.2	-9.0	46.5	-21.0	48.1	0.7	49.7	1.7	7
8	Durable goods	-45.1	11.9	9.5	-5.7	36.6	-7.0	29.2	0.3	8
9	Nondurable goods	-24.3	-19.4	36.2	-15.1	13.8	6.8	21.8	1.4	
10	Services	11.4	43.4	16.4	18.1	31.6	20.4	11.9	21.3	10
	Percent change from preceding perio	od in chaine	d (2017) do	llars, seaso	nally adjust	ed at month	nly rates			
11	Personal consumption expenditures (PCE)	-0.3	0.2	0.4	0.0	0.5	0.1	0.4	0.1	11
12	Goods	-1.2	-0.2	0.9	-0.4	0.9	0.0	0.9	0.0	12
13	Durable goods	-2.2	0.6	0.5	-0.3	1.8	-0.3	1.4	0.0	13
14	Nondurable goods	-0.7	-0.6	1.1	-0.4	0.4	0.2	0.6	0.0	14
15	Services	0.1	0.4	0.2	0.2	0.3	0.2	0.1	0.2	15

p Preliminary

Table 5. Price Indexes for Personal Consumption Expenditures: Level and Percent Change from Preceding Period (Months)

Lina					202	24				Lina
Line		Jan.	Feb.	March	April	May	June	July	Aug. p	Line
	Chain-type ¡	rice indexes (2017=100),	seasonally	adjusted					
1	Personal consumption expenditures (PCE)	122.115	122.494	122.912	123.234	123.224	123.369	123.558	123.670	1
2	Goods	114.245	114.783	114.950	115.201	114.784	114.587	114.554	114.379	
3	Durable goods	106.459	106.611	106.686	106.439	105.624	105.631	105.313	105.059	3
4	Nondurable goods	118.596	119.363	119.583	120.130	119.951	119.633	119.771	119.644	4
5	Services	125.930	126.225	126.771	127.128	127.326	127.646	127.949	128.208	5
	Addenda:									
6	PCE excluding food and energy	121.128	121.418	121.829	122.140	122.239	122.510	122.703	122.863	6
7	Food ¹	126.550	126.711	126.659	126.445	126.527	126.612	126.820	126.901	7
8	Energy goods and services ²	135.416	138.513	140.103	141.783	138.801	135.875	135.900	134.869	8
9	Market-based PCE ³	120.540	120.911	121.283	121.530	121.502	121.587	121.778	121.898	
10	Market-based PCE excluding food and energy ³	119.151	119.418	119.775	120.001	120.095	120.318	120.514	120.691	10
	Percent change from precedir	g period in pri	ce indexes	, seasonally	adjusted a	t monthly ra	ites			
11	Personal consumption expenditures (PCE)	0.4	0.3	0.3	0.3	0.0	0.1	0.2	0.1	11
12	Goods	-0.2	0.5	0.1	0.2	-0.4	-0.2	0.0	-0.2	
13	Durable goods	0.2	0.1	0.1	-0.2	-0.8	0.0	-0.3	-0.2	
14	Nondurable goods	-0.4	0.6	0.2	0.5	-0.1	-0.3	0.1	-0.1	14
15	Services	0.7	0.2	0.4	0.3	0.2	0.3	0.2	0.2	15
	Addenda:									
16	PCE excluding food and energy	0.5	0.2	0.3	0.3	0.1	0.2	0.2	0.1	16
17	Food ¹	0.5	0.1	0.0	-0.2	0.1	0.1	0.2	0.1	17
18	Energy goods and services ²	-1.4	2.3	1.1	1.2	-2.1	-2.1	0.0	-0.8	18
19	Market-based PCE ³	0.3	0.3	0.3	0.2	0.0	0.1	0.2	0.1	19
20	Market-based PCE excluding food and energy ³	0.4	0.2	0.3	0.2	0.1	0.2	0.2	0.1	20

p Preliminary

Table 6. Real Disposable Personal Income and Real Personal Consumption Expenditures:

Percent Change from Month One Year Ago

Line					20	24				Line
LIIIE		Jan.	Feb.	March	April	May	June	July	Aug. ^p	LIIIE
1	Disposable personal income	3.7	3.3	3.1	3.0	3.1	3.2	3.2	3.1	1
2	Personal consumption expenditures	1.9	2.1	2.7	2.4	2.8	2.9	2.8	2.9	2
3	Goods	0.6	0.6	2.8	1.5	2.5	2.5	2.7	2.7	3
4	Durable goods	-0.5	1.2	3.0	1.5	3.4	3.0	3.6	3.8	4
5	Nondurable goods	1.1	0.3	2.6	1.4	2.0	2.2	2.2	2.2	5
6	Services	2.5	2.8	2.7	2.8	3.0	3.0	2.8	3.0	6

p Preliminary

^{1.} Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

^{2.} Consists of gasoline and other energy goods and of electricity and gas services.

^{3.} Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 7. Price Indexes for Personal Consumption Expenditures: Percent Change from Month One Year Ago

Line					202	24				Line
LIIIE		Jan.	Feb.	March	April	May	June	July	Aug. p	LINE
1	Personal consumption expenditures (PCE)	2.6	2.6	2.8	2.7	2.6	2.4	2.5	2.2	1
2	Goods	-0.5	-0.3	0.0	0.0	-0.3	-0.4	-0.2	-0.9	2
3	Durable goods	-2.2	-2.1	-1.9	-2.2	-3.0	-2.7	-2.4	-2.2	3
4	Nondurable goods	0.4	0.7	1.1	1.2	1.2	0.9	1.0	-0.2	4
5	Services	4.1	4.0	4.2	4.0	3.9	3.8	3.7	3.7	5
	Addenda:									
6	PCE excluding food and energy	3.1	2.9	3.0	2.9	2.7	2.6	2.6	2.7	6
7	Food ¹	1.5	1.4	1.5	1.3	1.2	1.3	1.2	1.1	7
8	Energy goods and services ²	-4.7	-2.2	1.7	1.9	3.0	0.3	0.4	-5.0	8
9	Market-based PCE ³	2.5	2.4	2.6	2.5	2.3	2.3	2.2	2.0	9
10	Market-based PCE excluding food and energy ³	3.0	2.8	2.7	2.6	2.4	2.5	2.4	2.5	10

p Preliminary

^{1.} Food consists of food and beverages purchased for off-premises consumption; food services, which include purchased meals and beverages, are not classified as food.

^{2.} Consists of gasoline and other energy goods and of electricity and gas services.

^{3.} Market-based PCE is a supplemental measure that is based on household expenditures for which there are observable price measures. It excludes most imputed transactions (for example, financial services furnished without payment) and the final consumption expenditures of nonprofit institutions serving households.

Table 8. Changes in Personal Income and Related Measures: Comparisons with Previously Published Estimates (Months)--Continues

	Pre					•		^						
Line		lan	Гab	Marah	اندم	May	201		۸۰۰۰	Cont	Oat	Nov	Doo	Line
		Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
	0		Seaso	ially auju	sted at a	inuai rat	es							
	Change from preceding period in billions of dollars:													
1	Personal income	66.2	74.3	73.7	40.3	20.0	37.4	18.1	89.9	44.9	69.0	83.2	-35.5	1
2	Previously published	41.5	97.5	78.1	32.7	14.9	33.5	18.1	95.0	50.8	75.1	81.2	-46.9	2
3	Disposable personal income	22.1	54.1	42.4	12.0	9.9	38.3	41.3	93.4	44.3	50.1	67.4	-42.2	3
4	Previously published	-3.0	76.5	45.8	3.0	3.6	34.3	41.5	99.9	53.0	60.3	67.9	-52.6	4
5	Personal consumption expenditures	33.0	32.8	131.2	41.4	63.3	55.4	87.3	62.3	32.4	26.8	93.6	63.8	5
6	Previously published	36.8	27.1	124.6	38.2	62.5	50.4	80.7	53.9	29.9	28.3	94.7	62.7	6
7	Personal saving as a percentage of													
	disposable personal income	8.4	8.5	7.9	7.6	7.3	7.1	6.8	6.9	7.0	7.1	6.9	6.2	7
8	Previously published	8.2	8.5	7.9	7.7	7.3	7.1	6.8	7.0	7.2	7.3	7.1	6.4	8
	Percent change from pro	eceding p	eriod fo	r current-	dollar me	asures,	seasona	lly adjus	ted at m	onthly ra	ites			
9	Personal income	0.4	0.4	0.4	0.2	0.1	0.2	0.1	0.5	0.2	0.4	0.4	-0.2	9
10	Previously published	0.2	0.5	0.4	0.2	0.1	0.2	0.1	0.5	0.3	0.4	0.4	-0.3	10
11	Disposable personal income	0.1	0.3	0.3	0.1	0.1	0.2	0.3	0.6	0.3	0.3	0.4	-0.3	11
12	Previously published	0.0	0.5	0.3	0.0	0.0	0.2	0.3	0.6	0.3	0.4	0.4	-0.3	12
13	Personal consumption expenditures	0.2	0.2	0.9	0.3	0.4	0.4	0.6	0.4	0.2	0.2	0.6	0.4	13
14	Previously published	0.3	0.2	0.9	0.3	0.4	0.4	0.6	0.4	0.2	0.2	0.6	0.4	14
	Percent change from pre	ceding p	eriod fo	chained	dollar m	easures,	seasona	lly adjus	sted at m	onthly ra	ates			
15	Real disposable personal income	0.2	0.2	0.0	-0.2	0.0	0.2	0.1	0.5	0.2	0.1	0.3	-0.5	15
16	Previously published	0.0	0.3	0.1	-0.3	0.0	0.2	0.1	0.6	0.2	0.2	0.4	-0.6	16
17	Real personal consumption expenditures	0.3	0.0	0.7	0.0	0.4	0.3	0.5	0.4	0.2	0.0	0.5	0.2	17
18	Previously published	0.2	0.0	0.7	0.0	0.4	0.3	0.4	0.3	0.1	0.0	0.6	0.2	18
							202	n						
								U						
Line		lan	Feh	March	Anril	May		.lulv	Aug	Sent	Oct	Nov	Dec	Line
Line		Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Line
Line	Change from preceding period in	Jan.			April sted at a	,	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Line
Line	Change from preceding period in billions of dollars:	Jan.				,	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Line
Line 1	Change from preceding period in billions of dollars: Personal income	Jan. 215.4		nally adju		,	June	July 251.8	Aug.	Sept. 157.1	Oct5.1	Nov.	Dec.	
	billions of dollars:		Seaso	nally adju -329.2	sted at a	nnual rat	June es		-	·				1
1	billions of dollars: Personal income	215.4	Seaso 104.2	-329.2 -348.2	sted at a	nnual rat	June res	251.8	-606.6	157.1	-5.1	-150.6	154.2	1 2
1 2	billions of dollars: Personal income Previously published	215.4 237.8	104.2 104.1	-329.2 -348.2 -267.6	2,175.8 2,173.6	-872.2 -873.8	June es 46.4 43.7	251.8 270.6	-606.6 -597.3	157.1 150.7	-5.1 13.6	-150.6 -148.1	154.2 164.9	1 2 3
1 2 3	billions of dollars: Personal income Previously published Disposable personal income	215.4 237.8 198.5	104.2 104.1 81.1 82.7	-329.2 -348.2 -267.6 -281.4	2,175.8 2,173.6 2,344.7	-872.2 -873.8 -934.3 -934.5	June des 46.4 43.7 -15.3	251.8 270.6 211.9	-606.6 -597.3 -647.9	157.1 150.7 122.5	-5.1 13.6 -57.1	-150.6 -148.1 -193.7	154.2 164.9 118.2	1 2 3 4
1 2 3 4	billions of dollars: Personal income Previously published Disposable personal income Previously published	215.4 237.8 198.5 202.4	104.2 104.1 81.1 82.7 -10.4	-329.2 -348.2 -267.6 -281.4 -1,023.3	2,175.8 2,173.6 2,344.7 2,341.7	-872.2 -873.8 -934.3 -934.5 1,017.3	June 46.4 43.7 -15.3 -19.7	251.8 270.6 211.9 223.8	-606.6 -597.3 -647.9 -643.1	157.1 150.7 122.5 115.9	-5.1 13.6 -57.1 -36.0	-150.6 -148.1 -193.7 -192.2	154.2 164.9 118.2 123.0	1 2 3 4 5
1 2 3 4 5	billions of dollars: Personal income Previously published Disposable personal income Previously published Personal consumption expenditures Previously published	215.4 237.8 198.5 202.4 69.5	104.2 104.1 81.1 82.7 -10.4	-329.2 -348.2 -267.6 -281.4 -1,023.3	2,175.8 2,173.6 2,344.7 2,341.7 -1,576.1	-872.2 -873.8 -934.3 -934.5 1,017.3	June 46.4 43.7 -15.3 -19.7 789.1	251.8 270.6 211.9 223.8 263.0	-606.6 -597.3 -647.9 -643.1 151.1	157.1 150.7 122.5 115.9 220.5	-5.1 13.6 -57.1 -36.0 50.6	-150.6 -148.1 -193.7 -192.2 -21.0	154.2 164.9 118.2 123.0 122.4	1 2 3 4 5
1 2 3 4 5 6	billions of dollars: Personal income Previously published Disposable personal income Previously published Personal consumption expenditures	215.4 237.8 198.5 202.4 69.5	104.2 104.1 81.1 82.7 -10.4	-329.2 -348.2 -267.6 -281.4 -1,023.3	2,175.8 2,173.6 2,344.7 2,341.7 -1,576.1	-872.2 -873.8 -934.3 -934.5 1,017.3	June 46.4 43.7 -15.3 -19.7 789.1	251.8 270.6 211.9 223.8 263.0	-606.6 -597.3 -647.9 -643.1 151.1	157.1 150.7 122.5 115.9 220.5	-5.1 13.6 -57.1 -36.0 50.6	-150.6 -148.1 -193.7 -192.2 -21.0	154.2 164.9 118.2 123.0 122.4	1 2 3 4 5 6
1 2 3 4 5 6	billions of dollars: Personal income Previously published Disposable personal income Previously published Personal consumption expenditures Previously published Personal saving as a percentage of	215.4 237.8 198.5 202.4 69.5 74.3	104.2 104.1 81.1 82.7 -10.4 -5.0	-329.2 -348.2 -267.6 -281.4 -1,023.3 -1,017.7	2,175.8 2,173.6 2,344.7 2,341.7 -1,576.1 -1,564.7	-872.2 -873.8 -934.3 -934.5 1,017.3 1,023.2	June 46.4 43.7 -15.3 -19.7 789.1 775.7	251.8 270.6 211.9 223.8 263.0 258.0	-606.6 -597.3 -647.9 -643.1 151.1 143.3	157.1 150.7 122.5 115.9 220.5 226.6	-5.1 13.6 -57.1 -36.0 50.6 47.5	-150.6 -148.1 -193.7 -192.2 -21.0 -26.7	154.2 164.9 118.2 123.0 122.4 126.0	1 2 3 4 5 6
1 2 3 4 5 6 7	billions of dollars: Personal income Previously published Disposable personal income Previously published Personal consumption expenditures Previously published Personal saving as a percentage of disposable personal income	215.4 237.8 198.5 202.4 69.5 74.3 7.0	104.2 104.1 81.1 82.7 -10.4 -5.0 7.5	-329.2 -348.2 -267.6 -281.4 -1,023.3 -1,017.7	2,175.8 2,173.6 2,344.7 2,341.7 -1,576.1 -1,564.7 32.0 32.0	-872.2 -873.8 -934.3 -934.5 1,017.3 1,023.2 22.8 22.7	June 46.4 43.7 -15.3 -19.7 789.1 775.7	251.8 270.6 211.9 223.8 263.0 258.0	-606.6 -597.3 -647.9 -643.1 151.1 143.3 13.9 14.0	157.1 150.7 122.5 115.9 220.5 226.6	-5.1 13.6 -57.1 -36.0 50.6 47.5	-150.6 -148.1 -193.7 -192.2 -21.0 -26.7	154.2 164.9 118.2 123.0 122.4 126.0	1 2 3 4 5 6
1 2 3 4 5 6 7	billions of dollars: Personal income Previously published Disposable personal income Previously published Personal consumption expenditures Previously published Personal saving as a percentage of disposable personal income Previously published	215.4 237.8 198.5 202.4 69.5 74.3 7.0	104.2 104.1 81.1 82.7 -10.4 -5.0 7.5	-329.2 -348.2 -267.6 -281.4 -1,023.3 -1,017.7	2,175.8 2,173.6 2,344.7 2,341.7 -1,576.1 -1,564.7 32.0 32.0	-872.2 -873.8 -934.3 -934.5 1,017.3 1,023.2 22.8 22.7	June 46.4 43.7 -15.3 -19.7 789.1 775.7	251.8 270.6 211.9 223.8 263.0 258.0	-606.6 -597.3 -647.9 -643.1 151.1 143.3 13.9 14.0	157.1 150.7 122.5 115.9 220.5 226.6	-5.1 13.6 -57.1 -36.0 50.6 47.5	-150.6 -148.1 -193.7 -192.2 -21.0 -26.7	154.2 164.9 118.2 123.0 122.4 126.0	1 2 3 4 5 6
1 2 3 4 5 6 7	billions of dollars: Personal income Previously published Disposable personal income Previously published Personal consumption expenditures Previously published Personal saving as a percentage of disposable personal income Previously published Percent change from present and present a	215.4 237.8 198.5 202.4 69.5 74.3 7.0 7.2 eceding p	104.2 104.1 81.1 82.7 -10.4 -5.0 7.5 7.7	-329.2 -348.2 -267.6 -281.4 -1,023.3 -1,017.7 12.4 12.5 r current-	2,175.8 2,173.6 2,344.7 2,341.7 -1,576.1 -1,564.7 32.0 dollar me	-872.2 -873.8 -934.3 -934.5 1,017.3 1,023.2 22.8 22.7 easures,	June 46.4 43.7 -15.3 -19.7 789.1 775.7 18.4 18.4 seasona	251.8 270.6 211.9 223.8 263.0 258.0 17.8 17.9	-606.6 -597.3 -647.9 -643.1 151.1 143.3 13.9 14.0	157.1 150.7 122.5 115.9 220.5 226.6 13.1 13.2 onthly ra	-5.1 13.6 -57.1 -36.0 50.6 47.5 12.6 12.8	-150.6 -148.1 -193.7 -192.2 -21.0 -26.7 11.8 12.1	154.2 164.9 118.2 123.0 122.4 126.0 11.8 12.0	11 22 33 44 55 66 77 8
1 2 3 4 5 6 7 8	billions of dollars: Personal income Previously published Disposable personal income Previously published Personal consumption expenditures Previously published Personal saving as a percentage of disposable personal income Previously published Percent change from previously income	215.4 237.8 198.5 202.4 69.5 74.3 7.0 7.2 ecceding p	104.2 104.1 81.1 82.7 -10.4 -5.0 7.5 7.7 reriod fo	-329.2 -348.2 -267.6 -281.4 -1,023.3 -1,017.7 12.4 12.5 r current-	2,175.8 2,173.6 2,344.7 2,341.7 -1,576.1 -1,564.7 32.0 dollar me 11.7	-872.2 -873.8 -934.3 -934.5 1,017.3 1,023.2 22.8 22.7 easures, -4.2	June 46.4 43.7 -15.3 -19.7 789.1 775.7 18.4 18.4 seasona 0.2	251.8 270.6 211.9 223.8 263.0 258.0 17.8 17.9 Illy adjus	-606.6 -597.3 -647.9 -643.1 151.1 143.3 13.9 14.0 eted at m	157.1 150.7 122.5 115.9 220.5 226.6 13.1 13.2 onthly ra	-5.1 13.6 -57.1 -36.0 50.6 47.5 12.6 12.8 ates	-150.6 -148.1 -193.7 -192.2 -21.0 -26.7 11.8 12.1	154.2 164.9 118.2 123.0 122.4 126.0 11.8 12.0	1 2 3 4 5 6 7 8
1 2 3 4 5 6 7 8	billions of dollars: Personal income Previously published Disposable personal income Previously published Personal consumption expenditures Previously published Personal saving as a percentage of disposable personal income Previously published Percent change from previously published Previously published	215.4 237.8 198.5 202.4 69.5 74.3 7.0 7.2 eceding p	104.2 104.1 81.1 82.7 -10.4 -5.0 7.5 7.7 reriod fo 0.6 0.6	-329.2 -348.2 -267.6 -281.4 -1,023.3 -1,017.7 12.4 12.5 r current- -1.7 -1.8	2,175.8 2,173.6 2,344.7 2,341.7 -1,576.1 -1,564.7 32.0 32.0 dollar me 11.7 11.7	-872.2 -873.8 -934.3 -934.5 1,017.3 1,023.2 22.8 22.7 22.8 -4.2	June 46.4 43.7 -15.3 -19.7 789.1 775.7 18.4 18.4 seasona 0.2 0.2	251.8 270.6 211.9 223.8 263.0 258.0 17.8 17.9 Illy adjus 1.3 1.4	-606.6 -597.3 -647.9 -643.1 151.1 143.3 13.9 14.0 sted at m -3.0 -3.0	157.1 150.7 122.5 115.9 220.5 226.6 13.1 13.2 onthly ra 0.8	-5.1 13.6 -57.1 -36.0 50.6 47.5 12.6 12.8 ates 0.0	-150.6 -148.1 -193.7 -192.2 -21.0 -26.7 11.8 12.1	154.2 164.9 118.2 123.0 122.4 126.0 11.8 12.0 0.8	1 2 3 4 5 6 7 8 9 10 11 12
1 2 3 4 5 6 7 8 9 10 11 12 13	billions of dollars: Personal income Previously published Disposable personal income Previously published Personal consumption expenditures Previously published Personal saving as a percentage of disposable personal income Previously published Percent change from previously published Previously published Disposable personal income	215.4 237.8 198.5 202.4 69.5 74.3 7.0 7.2 ecceding p 1.2 1.3 1.2 0.5	104.2 104.1 81.1 82.7 -10.4 -5.0 7.5 7.7 eriod fo 0.6 0.6 0.5 0.5	-329.2 -348.2 -267.6 -281.4 -1,023.3 -1,017.7 12.4 12.5 r current -1.7 -1.8 -1.6 -1.7	2,175.8 2,173.6 2,344.7 2,341.7 -1,576.1 -1,564.7 32.0 32.0 dollar me 11.7 11.7	-872.2 -873.8 -934.3 -934.5 1,017.3 1,023.2 22.8 22.7 easures, -4.2 -5.0 -5.0 8.3	June 46.4 43.7 -15.3 -19.7 789.1 775.7 18.4 18.4 seasona 0.2 0.2 -0.1	251.8 270.6 211.9 223.8 263.0 258.0 17.8 17.9 Ily adjus 1.3 1.4 1.2 1.3	-606.6 -597.3 -647.9 -643.1 151.1 143.3 13.9 14.0 sted at m -3.0 -3.0 -3.6	157.1 150.7 122.5 115.9 220.5 226.6 13.1 13.2 onthly ra 0.8 0.7 0.7	-5.1 13.6 -57.1 -36.0 50.6 47.5 12.6 12.8 ates 0.0 0.1 -0.3	-150.6 -148.1 -193.7 -192.2 -21.0 -26.7 11.8 12.1 -0.8 -0.7 -1.1 -1.1	154.2 164.9 118.2 123.0 122.4 126.0 11.8 12.0 0.8 0.8	1 2 3 4 5 6 7 8 9 10 11 12 13
1 2 3 4 5 6 7 8 9 10 11 12	billions of dollars: Personal income Previously published Disposable personal income Previously published Personal consumption expenditures Previously published Personal saving as a percentage of disposable personal income Previously published Percent change from previously published Disposable personal income Previously published Disposable personal income Previously published	215.4 237.8 198.5 202.4 69.5 74.3 7.0 7.2 eceding p 1.2 1.3 1.2	104.2 104.1 81.1 82.7 -10.4 -5.0 7.5 7.7 eriod fo 0.6 0.6 0.5 0.5	-329.2 -348.2 -267.6 -281.4 -1,023.3 -1,017.7 12.4 12.5 r current -1.7 -1.8 -1.6 -1.7	2,175.8 2,173.6 2,344.7 2,341.7 -1,576.1 -1,564.7 32.0 32.0 dollar me 11.7 11.7 14.3 14.3	-872.2 -873.8 -934.3 -934.5 1,017.3 1,023.2 22.8 22.7 easures, -4.2 -5.0 -5.0	June 46.4 43.7 -15.3 -19.7 789.1 775.7 18.4 18.4 seasona 0.2 -0.1 -0.1	251.8 270.6 211.9 223.8 263.0 258.0 17.8 17.9 Ily adjus 1.3 1.4 1.2	-606.6 -597.3 -647.9 -643.1 151.1 143.3 13.9 14.0 14.0 -3.0 -3.0 -3.6	157.1 150.7 122.5 115.9 220.5 226.6 13.1 13.2 onthly ra 0.8 0.8 0.7	-5.1 13.6 -57.1 -36.0 50.6 47.5 12.6 12.8 12.8 0.0 0.1 -0.3 -0.2	-150.6 -148.1 -193.7 -192.2 -21.0 -26.7 11.8 12.1 -0.8 -0.7 -1.1	154.2 164.9 118.2 123.0 122.4 126.0 11.8 12.0 0.8 0.8 0.7 0.7	1 2 3 4 5 6 7 8 9 10 11 12 13
1 2 3 4 5 6 7 8 9 10 11 12 13 14	billions of dollars: Personal income Previously published Disposable personal income Previously published Personal consumption expenditures Previously published Personal saving as a percentage of disposable personal income Previously published Percent change from previously published Disposable personal income Previously published Disposable personal income Previously published Personal consumption expenditures Previously published Percent change from previously published Percent change from previously published	215.4 237.8 198.5 202.4 69.5 74.3 7.0 7.2 eceding p 1.2 1.3 1.2 0.5	104.2 104.1 81.1 82.7 -10.4 -5.0 7.5 7.7 reriod fo 0.6 0.6 0.5 0.5 -0.1	-329.2 -348.2 -267.6 -281.4 -1,023.3 -1,017.7 12.4 12.5 r current -1.7 -1.8 -1.6 -1.7 -6.9 -6.9	2,175.8 2,173.6 2,344.7 2,341.7 -1,576.1 -1,564.7 32.0 dollar me 11.7 11.7 14.3 14.3 -11.4 -11.3	-872.2 -873.8 -934.3 -934.5 1,017.3 1,023.2 22.8 22.7 22.8 -4.2 -4.2 -5.0 -5.0 8.3 8.4	June 46.4 43.7 -15.3 -19.7 789.1 775.7 18.4 18.4 seasona 0.2 -0.1 -0.1 6.0 5.9	251.8 270.6 211.9 223.8 263.0 258.0 17.8 17.9 11y adjus 1.3 1.4 1.2 1.3 1.9 1.8	-606.6 -597.3 -647.9 -643.1 151.1 143.3 13.9 14.0 -3.0 -3.0 -3.6 -3.6 1.1	157.1 150.7 122.5 115.9 220.5 226.6 13.1 13.2 onthly ra 0.8 0.7 0.7 1.5	-5.1 13.6 -57.1 -36.0 50.6 47.5 12.6 12.8 ates 0.0 0.1 -0.3 -0.2 0.3	-150.6 -148.1 -193.7 -192.2 -21.0 -26.7 11.8 12.1 -0.8 -0.7 -1.1 -1.1	154.2 164.9 118.2 123.0 122.4 126.0 11.8 12.0 0.8 0.7 0.7 0.8 0.9	1 2 3 4 5 6 7 8 9 10 11 12 13 14
1 2 3 4 5 6 7 8 9 10 11 12 13 14	billions of dollars: Personal income Previously published Disposable personal income Previously published Personal consumption expenditures Previously published Personal saving as a percentage of disposable personal income Previously published Percent change from previously published Disposable personal income Previously published Disposable personal income Previously published Personal consumption expenditures Previously published	215.4 237.8 198.5 202.4 69.5 74.3 7.0 7.2 eceding p 1.2 1.3 1.2 0.5	104.2 104.1 81.1 82.7 -10.4 -5.0 7.5 7.7 reriod fo 0.6 0.6 0.5 0.5 -0.1	-329.2 -348.2 -267.6 -281.4 -1,023.3 -1,017.7 12.4 12.5 r current -1.7 -1.8 -1.6 -1.7 -6.9 -6.9	2,175.8 2,173.6 2,344.7 2,341.7 -1,576.1 -1,564.7 32.0 dollar me 11.7 11.7 14.3 14.3 -11.4 -11.3	-872.2 -873.8 -934.3 -934.5 1,017.3 1,023.2 22.8 22.7 22.8 -4.2 -4.2 -5.0 -5.0 8.3 8.4	June 46.4 43.7 -15.3 -19.7 789.1 775.7 18.4 18.4 seasona 0.2 -0.1 -0.1 6.0 5.9	251.8 270.6 211.9 223.8 263.0 258.0 17.8 17.9 11y adjus 1.3 1.4 1.2 1.3 1.9 1.8	-606.6 -597.3 -647.9 -643.1 151.1 143.3 13.9 14.0 -3.0 -3.0 -3.6 -3.6 1.1	157.1 150.7 122.5 115.9 220.5 226.6 13.1 13.2 onthly ra 0.8 0.7 0.7 1.5	-5.1 13.6 -57.1 -36.0 50.6 47.5 12.6 12.8 ates 0.0 0.1 -0.3 -0.2 0.3	-150.6 -148.1 -193.7 -192.2 -21.0 -26.7 11.8 12.1 -0.8 -0.7 -1.1 -1.1	154.2 164.9 118.2 123.0 122.4 126.0 11.8 12.0 0.8 0.8 0.7 0.7	1 2 3 4 5 6 7 8 9 10 11 12 13 14
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16	billions of dollars: Personal income Previously published Disposable personal income Previously published Personal consumption expenditures Previously published Personal saving as a percentage of disposable personal income Previously published Percent change from pre Personal income Previously published Disposable personal income Previously published Personal consumption expenditures Previously published Percent change from pre Real disposable personal income Previously published	215.4 237.8 198.5 202.4 69.5 74.3 7.0 7.2 eceding p 1.2 1.3 1.2 0.5 0.5 eceding p	104.2 104.1 81.1 82.7 -10.4 -5.0 7.5 7.7 reriod fo 0.6 0.5 0.5 -0.1 0.0 eriod for 0.4 0.4	-329.2 -348.2 -267.6 -281.4 -1,023.3 -1,017.7 12.4 12.5 r current -1.7 -1.8 -1.6 -1.7 -6.9 -6.9 r chained -1.3 -1.4	2,175.8 2,173.6 2,344.7 2,341.7 -1,576.1 -1,564.7 32.0 dollar me 11.7 11.7 14.3 14.3 -11.4 -11.3	-872.2 -873.8 -934.3 -934.5 1,017.3 1,023.2 22.8 22.7 -4.2 -5.0 -5.0 8.3 8.4 easures, -5.1 -5.1	June 46.4 43.7 -15.3 -19.7 789.1 775.7 18.4 18.4 seasona 0.2 -0.1 -0.1 6.0 5.9 seasona -0.4 -0.4	251.8 270.6 211.9 223.8 263.0 258.0 17.8 17.9 Ily adjus 1.3 1.4 1.2 1.3 1.9 1.8	-606.6 -597.3 -647.9 -643.1 151.1 143.3 13.9 14.0 -3.0 -3.6 -3.6 1.1 1.0 sted at m	157.1 150.7 122.5 115.9 220.5 226.6 13.1 13.2 onthly ra 0.8 0.7 0.7 1.5 1.6 conthly ra 0.6 0.5	-5.1 13.6 -57.1 -36.0 50.6 47.5 12.6 12.8 ates 0.0 0.1 -0.3 -0.2 0.3 0.3	-150.6 -148.1 -193.7 -192.2 -21.0 -26.7 11.8 12.1 -0.8 -0.7 -1.1 -0.1 -0.2	154.2 164.9 118.2 123.0 122.4 126.0 11.8 0.8 0.7 0.7 0.8 0.9	1 2 3 4 5 6 6 7 8 9 10 11 12 13 14 15 16
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16	billions of dollars: Personal income Previously published Disposable personal income Previously published Personal consumption expenditures Previously published Personal saving as a percentage of disposable personal income Previously published Percent change from previously published Disposable personal income Previously published Personal consumption expenditures Previously published Personal consumption expenditures Previously published Percent change from presented disposable personal income	215.4 237.8 198.5 202.4 69.5 74.3 7.0 7.2 ecceding p 1.2 1.3 1.2 0.5 0.5 ecceding p	104.2 104.1 81.1 82.7 -10.4 -5.0 7.5 7.7 reriod fo 0.6 0.5 0.5 -0.1 0.0 eriod fol 0.4	-329.2 -348.2 -267.6 -281.4 -1,023.3 -1,017.7 12.4 12.5 r current -1.7 -1.8 -1.6 -1.7 -6.9 r chained	2,175.8 2,173.6 2,344.7 2,341.7 -1,576.1 -1,564.7 32.0 dollar me 11.7 14.3 14.3 -11.4 -11.3	-872.2 -873.8 -934.3 -934.5 1,017.3 1,023.2 22.8 22.7 easures, -4.2 -5.0 -5.0 8.3 8.4 easures, -5.1	June 46.4 43.7 -15.3 -19.7 789.1 775.7 18.4 18.4 seasona 0.2 -0.1 -0.1 6.0 5.9 seasona -0.4	251.8 270.6 211.9 223.8 263.0 258.0 17.8 17.9 Illy adjus 1.3 1.4 1.2 1.3 1.9 1.8	-606.6 -597.3 -647.9 -643.1 151.1 143.3 13.9 14.0 -3.0 -3.6 -3.6 1.1 1.0 sted at m -3.9	157.1 150.7 122.5 115.9 220.5 226.6 13.1 13.2 onthly ra 0.8 0.7 0.7 1.5 1.6 onthly ra	-5.1 13.6 -57.1 -36.0 50.6 47.5 12.6 12.8 12.8 0.0 0.1 -0.3 -0.2 0.3 0.3 14.5	-150.6 -148.1 -193.7 -192.2 -21.0 -26.7 11.8 12.1 -0.8 -0.7 -1.1 -0.1 -0.2	154.2 164.9 118.2 123.0 122.4 126.0 11.8 12.0 0.8 0.7 0.7 0.7 0.8 0.9	1 2 3 4 5 6 6 7 8 9 10 11 12 13 14 15 16 17

Table 8. Changes in Personal Income and Related Measures: Comparisons with Previously Published Estimates (Months)--Continues

		116	viousiy	i ubiis	iicu Lst	iiiiales	(IVIOIILII)	2021							
Change from preceding period in billions of dollars: Personal income	Line		.lan	Feb	March	Anril	Mav			Aug	Sent	Oct	Nov	Dec	Line
Change from preceding period in billions of dollars:			oun.			•	•		oury	, lug.	оори.	001.	1101.	D 00.	
Previously published 1,9867 -1,5069 4,2178 3,1675 -3,445 3,46 3,46 22,2 50,7 -1,516 1,502 963 55,1					,,										
Disposable personal income	1	Personal income	2,029.2	-1,519.8	4,212.4	-3,166.8	-403.7	40.8	229.8	51.6	-128.5	162.5	108.6	70.8	1
Personal consumption expenditures 1,876 -1,532 1,178 -3,327 0,448 6 23 1968 288 -190 0,997 61 0 32 3 6 6 6 6 6 6 6 6 6	2	Previously published	1,985.7	-1,506.9	4,217.8	-3,167.5	-404.5	34.6	222.2	50.7	-156.1	150.2	96.3	55.1	2
Personal consumption expenditures	3	Disposable personal income	1,924.9	-1,540.1	4,171.6	-3,223.5	-443.9	9.6	208.4	36.4	-154.4	122.9	73.0	36.7	3
Personal saving as a percentage of disposable personal income	4	Previously published	1,876.0	-1,532.1	4,176.3	-3,221.0	-443.6		196.8	28.8	-190.2	99.7	61.0	32.3	4
Personal saving as a percentage of disposable personal income 19.2 12.5 25.9 12.0 9.6 8.4 9.2 8.4 7.2 6.6 6.0 6.1	5	Personal consumption expenditures	254.2	-97.1	728.0	202.6	35.6	233.0	39.9	167.1	86.9	216.4	155.0	56.5	5
Personal income	6	Previously published	245.5	-99.2	709.4	196.5	36.0	218.4	42.4	154.8	93.3	214.9	127.7	57.6	6
Personal income	7		19.2	12.6	25.9	12.0	9.6	8.4	9.2	8.4	7.2	6.6	6.1	6.0	7
Personal income	8	Previously published	19.3	12.8	26.1	12.3	9.9	8.7	9.4	8.7	7.2	6.6	6.2	6.1	8
10		Percent change from pre	eceding p	eriod for	current-	dollar mea	sures, s	easonall	y adjust	ed at mo	onthly ra	tes			
11 Disposable personal income 11.1 -8.0 23.6 -14.7 -2.4 -0.1 1.1 0.2 -0.8 0.7 0.4 0.2 1 12 Previously published 10.8 -8.0 23.6 -14.7 -2.4 -0.0 1.1 0.2 -1.0 0.5 0.3 0.2 0.1 13 Personal consumption expenditures 1.7 -0.6 4.9 1.3 0.2 1.5 0.2 1.1 0.0 0.5 1.3 0.9 0.3 1.4 1.4 1.5 Personal consumption expenditures 1.7 -0.6 4.9 1.3 0.2 1.5 0.2 1.0 0.5 0.3 0.5 0.3 0.0 0.3 1.4 1.5 Personal consumption expenditures 10.7 -8.3 22.9 -15.2 -2.9 -0.5 0.7 -0.2 -1.1 0.0 0.0 0.3 -0.5 0.7 0.1 0.0 0.0 0.3 0.5 0.7 0.2 0.5 0.7 0.2 0.5 0.7 0.2 0.5 0.7 0.2 0.5 0.7 0.2 0.5 0.7 0.2 0.5 0.7 0.2 0.5 0.7 0.2 0.5 0.7 0.2 0.5 0.7 0.0 0	9	Personal income	10.3	-7.0	20.8	-12.9	-1.9	0.2	1.1	0.2	-0.6	0.8	0.5	0.3	9
10	10	Previously published	10.0	-6.9	20.8	-12.9	-1.9	0.2	1.1	0.2	-0.7	0.7	0.5	0.3	10
1.7 1.7 1.7 1.7 1.7 1.8 1.3 1.2 1.5 1.2 1.0 1.5 1.3 1.0 1.3 1.0 1.3 1.0 1.3 1.0 1.3 1.0 1.0 1.3 1.0 1.0 1.3 1.0 1.0 1.3 1.0 1.0 1.0 1.3 1.0	11	Disposable personal income	11.1	-8.0	23.6	-14.7	-2.4	0.1	1.1	0.2	-0.8	0.7	0.4	0.2	11
14	12	Previously published	10.8	-8.0	23.6	-14.7	-2.4	0.0	1.1	0.2	-1.0	0.5	0.3	0.2	12
Percent change from preceding period for chained-dollar measures, seasonally adjusted at monthly rates 15 Real disposable personal income 10.7	13	Personal consumption expenditures	1.7	-0.6	4.9	1.3	0.2	1.5	0.2	1.0	0.5	1.3	0.9	0.3	13
10 10 10 10 10 10 10 10	14	Previously published	1.7	-0.7	4.7	1.3	0.2	1.4	0.3	1.0	0.6	1.3	8.0	0.3	14
10		Percent change from pre	ceding p	eriod for	chained-	dollar me	asures, s	easonal	ly adjust	ted at m	onthly ra	tes			
Real personal consumption expenditures 1.3 -1.0 4.3 0.7 -0.3 0.9 -0.2 0.6 0.2 0.7 0.2 -0.3 1	15	Real disposable personal income	10.7	-8.3	22.9	-15.2	-2.9	-0.5	0.7	-0.2	-1.1	0.0	-0.3	-0.4	15
Line	16	Previously published	10.4	-8.3	23.0	-15.2	-2.9	-0.5	0.6	-0.3	-1.4	-0.1	-0.3	-0.5	16
Line	17	Real personal consumption expenditures	1.3	-1.0	4.3	0.7	-0.3	0.9	-0.2	0.6	0.2	0.7	0.2	-0.3	17
Line Jan. Feb. March April May June July Aug. Sept. Oct. Nov. Dec. Inv. Dec. Seasonally adjusted at annual rates Seasonally adjusted rates	18	Previously published	1.2	-1.0	4.2	0.7	-0.3	0.9	-0.2	0.5	0.2	0.7	0.1	-0.3	18
Line Jan. Feb. March April May June July Aug. Sept. Oct. Nov. Dec. Inv. Dec. Seasonally adjusted at annual rates Seasonally adjusted rates								2022	1						
Change from preceding period in billions of dollars: Personal income	Line		Jan.	Feb.	March	April	May			Aug.	Sept.	Oct.	Nov.	Dec.	Line
billions of dollars:				Season	ally adjus	sted at an	nual rate	s							
Previously published															
3 Disposable personal income -338.7 115.5 73.2 55.8 95.5 136.5 242.2 166.8 129.4 145.6 68.7 102.3 12.5	1	Personal income	2.2	148.5	101.8	79.6	93.9	108.1	207.3	140.3	127.9	147.9	58.5	80.4	1
4 Previously published -283.9 121.2 79.6 72.3 83.2 98.9 172.6 122.1 96.3 131.4 49.8 81.6 5 Personal consumption expenditures 112.4 118.3 235.3 122.3 76.1 177.8 -3.6 153.5 89.7 109.0 -2.2 40.6 40.6 6 Previously published 89.4 111.0 203.9 106.9 74.3 165.1 6.4 135.9 111.7 111.1 -22.6 51.1 7 Personal saving as a percentage of disposable personal income 3.6 3.6 2.7 2.2 2.3 2.0 3.1 3.1 3.1 3.2 3.4 3.7 Personal income 3.6 3.6 2.7 2.2 2.3 2.0 3.1 3.1 3.1 3.2 3.4 3.7 Personal income 3.6 3.6 2.7 2.2 2.3 2.0 3.1 3.1 3.1 3.1	2	Previously published	-58.1	131.4	84.3	70.7	75.8	83.6	169.8	113.7	97.3	120.7	25.5	44.6	2
Personal consumption expenditures	3	Disposable personal income	-338.7	115.5	73.2	55.8	95.5	136.5	242.2	166.8	129.4	145.6	68.7	102.3	3
Personal saving as a percentage of disposable personal income 3.6 3.6 2.7 2.2 2.3 2.0 3.1 3.1 3.1 3.2 3.4 3.7	4	Previously published	-283.9	121.2	79.6	72.3	83.2	98.9	172.6	122.1	96.3	131.4	49.8	81.6	4
Personal saving as a percentage of disposable personal income 3.6 3.6 2.7 2.2 2.3 2.0 3.1 3.1 3.1 3.1 3.2 3.4 3.7 8 Previously published 4.1 4.1 3.4 3.1 3.1 3.1 2.7 3.5 3.2 3.0 3.0 3.0 3.3 3.4 Percent change from preceding period for current-dollar measures, seasonally adjusted at monthly rates 9 Personal income 0.0 0.7 0.5 0.4 0.4 0.5 0.9 0.6 0.6 0.7 0.3 0.4 10 Previously published -0.3 0.6 0.4 0.3 0.4 0.4 0.8 0.5 0.4 0.5 0.9 0.7 0.5 0.1 0.2 1.1 11 Disposable personal income -1.8 0.6 0.4 0.3 0.5 0.7 1.3 0.9 0.7 0.8 0.4 0.5 1.1 12 Previously published -1.5 0.7 0.4 0.4 0.5 0.5 0.5 0.9 0.7 0.5 0.7 0.3 0.4 1.1 13 Personal consumption expenditures 0.7 0.7 1.4 0.7 0.4 1.0 0.0 0.9 0.5 0.6 0.0 0.2 1.1 14 Previously published 0.5 0.7 1.2 0.6 0.4 0.9 0.0 0.8 0.6 0.6 0.6 -0.1 0.3 1.1 15 Real disposable personal income -2.3 0.0 -0.5 0.0 -0.1 -0.2 1.3 0.6 0.4 0.3 0.1 0.2 1.1 16 Previously published -2.1 0.1 -0.4 0.1 -0.1 -0.4 0.9 0.3 0.1 0.2 0.0 0.2 1.1 17 Real personal consumption expenditures 0.2 0.1 0.5 0.4 -0.2 0.1 0.0 0.6 0.2 0.2 -0.3 0.1 1.1	5	Personal consumption expenditures	112.4	118.3	235.3	122.3	76.1	177.8	-3.6	153.5	89.7	109.0	-2.2	40.6	5
A	6	Previously published	89.4	111.0	203.9	106.9	74.3	165.1	6.4	135.9	111.7	111.1	-22.6	51.1	6
Personal income 0.0 0.7 0.5 0.4 0.4 0.5 0.9 0.6 0.6 0.7 0.3 0.4 0.5 0.9 0.6 0.6 0.7 0.5 0.4 0.4 0.5 0.9 0.6 0.6 0.7 0.3 0.4 0.5 0.9 0.6 0.6 0.7 0.5 0.4 0.5 0.9 0.6 0.6 0.7 0.3 0.4 0.5 0.9 0.6 0.6 0.7 0.3 0.4 0.5 0.9 0.6 0.6 0.7 0.5 0.1 0.2 0.5 0.5 0.9 0.7 0.8 0.4 0.5 0.5 0.5 0.9 0.7 0.8 0.4 0.5 0.5 0.5 0.5 0.5 0.9 0.7 0.8 0.4 0.5 0.5 0.5 0.5 0.5 0.9 0.7 0.5 0.7 0.3 0.4 0.5 0.5 0.5 0.9 0.7 0.5 0.7 0.3 0.4 0.5 0.5 0.5 0.5 0.9 0.7 0.5 0.7 0.3 0.4 0.5	7		3.6	3.6	2.7	2.2	2.3	2.0	3.1	3.1	3.1	3.2	3.4	3.7	7
9 Personal income	8	Previously published	4.1	4.1	3.4	3.1	3.1	2.7	3.5	3.2	3.0	3.0	3.3	3.4	8
10 Previously published		Percent change from pre	eceding p	period for	current-	dollar mea	sures, s	easonall	y adjust	ed at mo	onthly ra	tes			
11 Disposable personal income	9	Personal income	0.0	0.7	0.5	0.4	0.4	0.5	0.9	0.6	0.6	0.7	0.3	0.4	9
12 Previously published -1.5 0.7 0.4 0.4 0.5 0.5 0.9 0.7 0.5 0.7 0.3 0.4 1.1 13 Personal consumption expenditures 0.7 0.7 1.4 0.7 0.4 1.0 0.0 0.9 0.5 0.6 0.0 0.2 1.1 14 Previously published 0.5 0.7 1.2 0.6 0.4 0.9 0.0 0.8 0.6 0.6 -0.1 0.3 1.1 Percent change from preceding period for chained-dollar measures, seasonally adjusted at monthly rates 15 Real disposable personal income -2.3 0.0 -0.5 0.0 -0.1 -0.2 1.3 0.6 0.4 0.3 0.1 0.4 1.9 16 Previously published -2.1 0.1 -0.4 0.1 -0.1 -0.4 0.9 0.3 0.1 0.2 0.0 0.2 1.1 17 Real personal consumption expenditures 0.2	10	Previously published	-0.3	0.6	0.4	0.3	0.4	0.4	8.0	0.5	0.4	0.5	0.1	0.2	10
Personal consumption expenditures 0.7 0.7 1.4 0.7 0.4 1.0 0.0 0.9 0.5 0.6 0.0 0.2 1.1	11	Disposable personal income	-1.8	0.6	0.4	0.3	0.5	0.7	1.3	0.9	0.7	0.8	0.4	0.5	11
Percent change from preceding period for chained-dollar measures, seasonally adjusted at monthly rates Real disposable personal income -2.3 0.0 -0.5 0.0 -0.1 -0.2 1.3 0.6 0.4 0.3 0.1 0.4 1.5 16 Previously published -2.1 0.1 -0.4 0.1 -0.1 -0.4 0.9 0.3 0.1 0.2 0.0 0.2 11 17 Real personal consumption expenditures 0.2 0.1 0.5 0.4 -0.2 0.1 0.0 0.6 0.2 0.2 -0.3 0.1 12	12	Previously published	-1.5	0.7	0.4	0.4	0.5	0.5	0.9	0.7	0.5	0.7	0.3	0.4	12
Percent change from preceding period for chained-dollar measures, seasonally adjusted at monthly rates 15 Real disposable personal income -2.3 0.0 -0.5 0.0 -0.1 -0.2 1.3 0.6 0.4 0.3 0.1 0.4 1.5 16 Previously published -2.1 0.1 -0.4 0.1 -0.1 -0.4 0.9 0.3 0.1 0.2 0.0 0.2 11 17 Real personal consumption expenditures 0.2 0.1 0.5 0.4 -0.2 0.1 0.0 0.6 0.2 0.2 -0.3 0.1 1	13	Personal consumption expenditures	0.7	0.7	1.4	0.7	0.4	1.0	0.0	0.9	0.5	0.6	0.0	0.2	13
15 Real disposable personal income -2.3 0.0 -0.5 0.0 -0.1 -0.2 1.3 0.6 0.4 0.3 0.1 0.4 1.8 16 Previously published -2.1 0.1 -0.4 0.1 -0.1 -0.4 0.9 0.3 0.1 0.2 0.0 0.2 17 Real personal consumption expenditures 0.2 0.1 0.5 0.4 -0.2 0.1 0.0 0.6 0.2 0.2 -0.3 0.1 1	14	Previously published	0.5	0.7	1.2	0.6	0.4	0.9	0.0	0.8	0.6	0.6	-0.1	0.3	14
15 Real disposable personal income -2.3 0.0 -0.5 0.0 -0.1 -0.2 1.3 0.6 0.4 0.3 0.1 0.4 1.8 16 Previously published -2.1 0.1 -0.4 0.1 -0.1 -0.4 0.9 0.3 0.1 0.2 0.0 0.2 17 Real personal consumption expenditures 0.2 0.1 0.5 0.4 -0.2 0.1 0.0 0.6 0.2 0.2 -0.3 0.1 1		Percent change from pre	ceding p	eriod for	chained-	dollar me	asures, s	easonal	ly adjust	ted at m	onthly ra	tes			
17 Real personal consumption expenditures 0.2 0.1 0.5 0.4 -0.2 0.1 0.0 0.6 0.2 0.2 -0.3 0.1 1	15												0.1	0.4	15
		Previously published	-21	0.1	-0.4	0.1	-O 1	-0.4	0.9	0.3	0.1	0.2	0.0	0.2	16
18 Previously published 0.0 0.1 0.4 0.3 -0.1 0.0 0.0 0.4 0.3 0.2 -0.3 0.1 1	16	1 Toviously published		• • • • • • • • • • • • • • • • • • • •	•	0.1	-0.1	0.1	0.0	0.0	• • • • • • • • • • • • • • • • • • • •	٠.٢	0.0		
														0.1	17

Table 8. Changes in Personal Income and Related Measures: Comparisons with Previously Published Estimates (Months)--Table Ends

		· icvious	ny i abi	ionica Lo	liiiales	(1410111111	, iubi	Liluo						
Line							2023							Line
LINE		Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	LINE
			Seas	onally adj	usted at ar	nual rate	s							
	Change from preceding period in billions of dollars:													
1	Personal income	136.5	129.1	120.2	89.6	105.8	72.7	55.3	105.3	103.0	72.1	103.7	91.1	1
2	Previously published	213.0	123.1	109.5	48.2	70.5	44.7	65.0	108.2	81.7	13.2	52.1	70.1	2
3	Disposable personal income	469.5	150.2	131.9	89.2	99.2	60.3	41.3	91.8	90.6	68.7	92.1	78.3	3
4	Previously published	508.7	126.9	112.5	101.2	86.7	23.0	33.8	84.1	66.2	11.3	46.0	61.7	4
5	Personal consumption expenditures	340.6	56.9	-20.8	127.4	37.7	65.7	108.4	61.0	113.3	44.6	81.5	138.9	5
6	Previously published	286.0	66.9	-14.0	81.3	43.9	77.6	110.0	56.2	139.9	35.4	76.2	110.7	6
7	Personal saving as a percentage of disposable personal income	4.2	4.6	5.3	5.0	5.2	5.0	4.6	4.7	4.4	4.5	4.6	4.4	. 7
8	Previously published	4.4	4.7	5.2	5.2	5.3	4.8	4.4	4.5	3.9	3.8	3.7	3.6	8
	Percent change fro	m precedir	ng period	for curren	t-dollar me	asures, s	easonall	y adjuste	ed at mo	nthly rat	es			
9	Personal income	0.6	0.6	0.5	0.4	0.5	0.3	0.2	0.4	0.4	0.3	0.4	0.4	9
10	Previously published	1.0	0.5	0.5	0.2	0.3	0.2	0.3	0.5	0.4	0.1	0.2	0.3	10
11	Disposable personal income	2.4	0.8	0.7	0.4	0.5	0.3	0.2	0.4	0.4	0.3	0.4	0.4	11
12	Previously published	2.6	0.6	0.6	0.5	0.4	0.1	0.2	0.4	0.3	0.1	0.2	0.3	12
13	Personal consumption expenditures	1.9	0.3	-0.1	0.7	0.2	0.4	0.6	0.3	0.6	0.2	0.4	0.7	13
14	Previously published	1.6	0.4	-0.1	0.4	0.2	0.4	0.6	0.3	0.7	0.2	0.4	0.6	14
	Percent change fro	m precedin	g period	for chaine	d-dollar me	easures, s	easonall	y adjust	ed at mo	nthly rat	es			1
15	Real disposable personal income	1.9	0.4	0.5	0.1	0.3	0.0	0.1	0.1	0.1	0.3	0.4	0.2	15
16	Previously published	2.1	0.3	0.4	0.2	0.3	-0.1	0.0	0.1	-0.1	0.0	0.2	0.2	16
17	Real personal consumption expenditures	1.4	0.0	-0.2	0.3	0.1	0.1	0.4	0.0	0.2	0.2	0.4	0.6	17
18	Previously published	1.0	0.1	-0.2	0.1	0.1	0.3	0.5	-0.1	0.4	0.2	0.4	0.5	18

Line		2024							Line
		Jan.	Feb.	March	April	May	June	July	LINE
	Seasonally adjusted at annual rates								
	Change from preceding period in billions of dollars:								
1	Personal income	323.7	104.2	144.0	90.5	110.8	61.8	65.1	1
2	Previously published	248.4	66.3	120.3	54.2	91.8	47.8	75.1	2
3	Disposable personal income	282.5	85.8	127.7	73.6	86.2	46.9	49.1	3
4	Previously published	117.8	47.2	103.1	42.1	69.3	30.9	54.8	4
5	Personal consumption expenditures	18.5	104.2	140.5	50.1	94.1	50.2	102.4	5
6	Previously published	14.3	108.0	127.7	45.6	104.4	63.1	103.8	6
7	Personal saving as a percentage of disposable personal income	5.5	5.4	5.2	5.3	5.2	5.2	4.9	7
8	Previously published	4.0	3.7	3.5	3.5	3.3	3.1	2.9	8
	Percent change from preceding period for current-dollar measures, seasonally adjusted at monthly rates								
9	Personal income	1.4	0.4	0.6	0.4	0.5	0.3	0.3	9
10	Previously published	1.1	0.3	0.5	0.2	0.4	0.2	0.3	10
11	Disposable personal income	1.3	0.4	0.6	0.3	0.4	0.2	0.2	11
12	Previously published	0.6	0.2	0.5	0.2	0.3	0.1	0.3	12
13	Personal consumption expenditures	0.1	0.5	0.7	0.3	0.5	0.3	0.5	13
14	Previously published	0.1	0.6	0.7	0.2	0.5	0.3	0.5	14
	Percent change from p	receding	period for	chained-d	lollar meas	sures,			
	seasonally adjusted at monthly rates								
15	Real disposable personal income	0.9	0.1	0.3	0.1	0.4	0.1	0.1	15
16	Previously published	0.1	-0.1	0.2	-0.1	0.3	0.1	0.1	16
17	Real personal consumption expenditures	-0.3	0.2	0.4	0.0	0.5	0.1	0.4	17
18	Previously published	-0.3	0.2	0.3	0.0	0.5	0.3	0.4	18