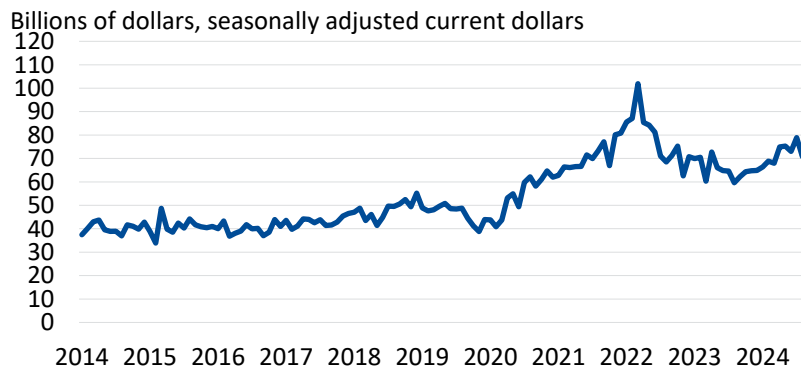


September 2024 Trade Gap is \$84.4 Billion

U.S. International Trade in Goods and Services

The U.S. goods and services trade deficit increased from \$70.8 billion in August (revised) to \$84.4 billion in September, as exports decreased and imports increased. The goods deficit increased \$14.2 billion to \$109.0 billion, and the services surplus increased \$0.6 billion to \$24.6 billion.

Monthly Goods and Services Trade Deficit January 2014–September 2024



U.S. Bureau of Economic Analysis
U.S. Census Bureau

Exports of goods and services decreased \$3.2 billion, or 1.2 percent, in September to \$267.9 billion. Exports of goods decreased \$3.2 billion, and exports of services decreased less than \$0.1 billion.

- The decrease in exports of goods reflected decreases in capital goods (\$1.9 billion), in consumer goods (\$1.4 billion), and in industrial supplies and materials (\$1.4 billion).
- The decrease in exports of services reflected a decrease in maintenance and repair services (\$0.2 billion). Increases in government goods and services (\$0.1 billion) and in transport (\$0.1 billion) partly offset the decrease.

Imports of goods and services increased \$10.3 billion, or 3.0 percent, in September to \$352.3 billion. Imports of goods increased \$10.9 billion, and imports of services decreased \$0.6 billion.

- The increase in imports of goods reflected increases in consumer goods (\$4.0 billion), in capital goods (\$2.8 billion), in industrial supplies and materials (\$2.2 billion), and in automotive vehicles, parts, and engines (\$1.2 billion).
- The decrease in imports of services reflected decreases in charges for the use of intellectual property (\$0.8 billion) and in travel (\$0.2 billion). An increase in transport (\$0.3 billion) partly offset the decreases.

Real, or inflation-adjusted, statistics are also available for trade in goods (Census basis). The real goods deficit increased 13.1 percent in September, compared to a 15.3 percent increase in the nominal deficit. Real exports of goods decreased 1.2 percent, compared to a 2.0 percent decrease in nominal exports. Real imports of goods increased 4.1 percent, compared to a 4.0 percent increase in nominal imports.

For more detailed information on trade by type of good or service and with major trading partners, see [“U.S. International Trade in Goods and Services, September 2024.”](#)

U.S. Bureau of Economic Analysis statistics—including gross domestic product, personal income, the balance of payments, foreign direct investment, the Input-Output Accounts, and economic statistics for states, local areas, and industries—are available at www.bea.gov. [E-mail alerts](#) are also available.

Note. The next release of U.S. international trade in goods and services will be on December 5, 2024.