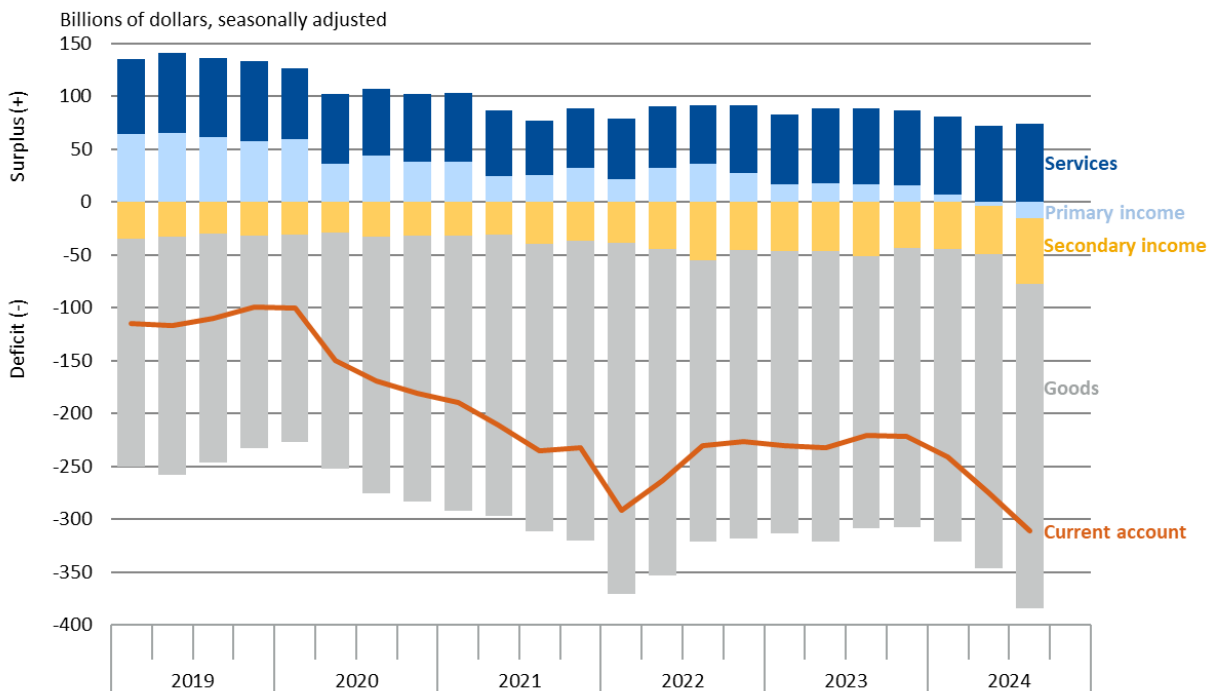


U.S. Current-Account Deficit Widens in 3rd Quarter 2024

U.S. International Transactions

The U.S. current-account deficit, which reflects the combined balances on trade in goods and services and income flows between U.S. residents and residents of other countries, widened by \$35.9 billion, or 13.1 percent, to \$310.9 billion in the third quarter of 2024. The widening reflected expanded deficits on secondary income, on primary income, and on goods. The third-quarter deficit was 4.2 percent of current-dollar gross domestic product, up from 3.8 percent in the second quarter.

Quarterly U.S. Current Account and Component Balances



U.S. Bureau of Economic Analysis

- Exports of goods increased \$13.6 billion to \$530.0 billion, while imports of goods increased \$23.7 billion to \$837.2 billion.
- Exports of services increased \$7.7 billion to \$279.9 billion, while imports of services increased \$6.0 billion to \$206.2 billion.
- Receipts of primary income decreased \$15.5 billion to \$345.7 billion, while payments of primary income decreased \$3.8 billion to \$361.2 billion.
- Receipts of secondary income increased \$0.2 billion to \$50.2 billion, while payments of secondary income increased \$16.1 billion to \$112.0 billion.
- Net financial-account transactions were -\$493.6 billion, reflecting net U.S. borrowing from foreign residents.