

U.S. International Transactions, 3rd Quarter 2024: Historical Comparisons

[Billions of dollars, seasonally adjusted]

Levels	2024:Q3 level	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2024:Q3 was a record)	
		Quarter	Level	Quarter	Level	Quarter	Level
Current-account deficit	310.948	none	....	2024:Q2	275.031	2022:Q1	291.819
<i>As a percentage of U.S. gross domestic product</i>	4.237%	2022:Q1	4.629%	2024:Q2	3.791%	....	....
Goods and services trade deficit	233.581	2022:Q2	250.846	2024:Q2	225.225	....	....
Goods trade deficit	307.283	2022:Q2	309.079	2024:Q2	297.172	....	....
Services trade surplus	73.702	2024:Q1	73.706	2024:Q2	71.947	....	....
Primary income surplus	-15.496	2024:Q2	-3.828	none	....	2024:Q2	-3.828
Secondary income deficit	61.871	none	....	2024:Q2	45.978	2022:Q3	55.573
Exports of goods and services and income receipts	1,205.702	none	....	2024:Q2	1,199.661	2024:Q2	1,199.661
Exports of goods and services	809.825	none	....	2024:Q2	788.540	2024:Q2	788.540
Goods	529.960	2022:Q3	546.427	2024:Q2	516.379	....	....
Services	279.865	none	....	2024:Q2	272.160	2024:Q2	272.160
Primary income receipts	345.712	2024:Q2	361.184	2023:Q2	338.467	....	....
Secondary income receipts	50.166	2024:Q1	50.176	2024:Q2	49.938	....	....
Imports of goods and services and income payments	1,516.651	none	....	2024:Q2	1,474.693	2024:Q2	1,474.693
Imports of goods and services	1,043.406	none	....	2024:Q2	1,013.764	2022:Q2	1,023.784
Goods	837.243	2022:Q2	845.281	2024:Q2	813.551	....	....
Services	206.163	none	....	2024:Q2	200.213	2024:Q2	200.213
Primary income payments	361.208	2024:Q2	365.012	2024:Q1	352.956	....	....
Secondary income payments	112.037	none	....	2024:Q2	95.916	2022:Q3	100.950
Capital-account balance	-1.656	2024:Q2	-1.472	2024:Q1	-1.813	....	....
Net financial transactions	-493.626	2024:Q2	-218.303	none	....	2023:Q1	-387.229
Transactions in assets	201.853	2024:Q1	361.707	2024:Q2	183.138	....	....
Transactions in liabilities	716.674	2020:Q1	983.431	2024:Q2	330.969	....	....
Transactions in financial derivatives	21.195	2020:Q3	28.425	2024:Q2	-70.471	....	....
Statistical discrepancy	-181.021	2024:Q2	58.200	none	....	2023:Q1	-154.379

Changes in level	2024:Q3 change	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2024:Q3 was a record)	
		Quarter	Change	Quarter	Change	Quarter	Change
Current-account deficit	35.917	2022:Q1	59.571	2024:Q2	34.047	....	....
<i>As a percentage of U.S. gross domestic product</i>	0.446%	2022:Q1	0.880%	2024:Q2	0.423%	....	....
Goods and services trade deficit	8.356	2024:Q2	21.984	2023:Q4	7.540	....	....
Goods trade deficit	10.111	2024:Q2	20.225	2023:Q4	6.787	....	....
Services trade surplus	1.755	2024:Q1	3.090	2024:Q2	-1.759	....	....
Primary income surplus	-11.668	2024:Q2	-10.504	2021:Q2	-13.354	....	....
Secondary income deficit	15.893	none	....	2024:Q2	1.559	2014:Q3	12.577
Exports of goods and services and income receipts	6.041	2024:Q1	10.745	2024:Q2	4.504	....	....
Exports of goods and services	21.285	2022:Q2	59.237	2024:Q2	3.190	....	....
Goods	13.581	2023:Q3	18.960	2024:Q2	-0.381	....	....
Services	7.705	2022:Q4	8.848	2024:Q2	3.570	....	....
Primary income receipts	-15.472	2024:Q2	1.552	2020:Q2	-47.180	....	....
Secondary income receipts	0.228	2023:Q4	4.610	2024:Q2	-0.238	....	....
Imports of goods and services and income payments	41.958	2022:Q2	48.055	2024:Q2	38.551	....	....
Imports of goods and services	29.642	2022:Q2	35.534	2024:Q2	25.174	....	....
Goods	23.692	2022:Q1	59.531	2024:Q2	19.844	....	....
Services	5.950	2023:Q4	6.014	2024:Q2	5.329	....	....
Primary income payments	-3.804	2024:Q2	12.056	2020:Q2	-23.995	....	....
Secondary income payments	16.121	none	....	2024:Q2	1.321	2022:Q3	11.800
Capital-account balance	-0.184	2024:Q2	0.341	2023:Q4	-0.751	....	....
Net financial transactions	-275.323	2024:Q2	-32.486	none	....	2012:Q1	-258.085
Transactions in assets	18.715	2024:Q1	61.885	2024:Q2	-178.569	....	....
Transactions in liabilities	385.705	2023:Q1	709.335	2024:Q2	-213.690	....	....
Transactions in financial derivatives	91.666	none	....	2024:Q2	-67.606	2015:Q2	41.898
Statistical discrepancy	-239.221	2024:Q2	1.220	2012:Q1	-253.597	....	....

.... Not applicable

Note. For more information, see "[U.S. International Transactions, 3rd Quarter 2024](#)."

U.S. Bureau of Economic Analysis