

News Release

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Technical: Elliot Berg 301-278-9597 <u>Elliot.Berg@bea.gov</u>

Media: Connie O'Connell 301-278-9003 Connie.OConnell@bea.gov

U.S. International Transactions, 3rd Quarter 2024

Current-Account Deficit Widened by 13.1 Percent

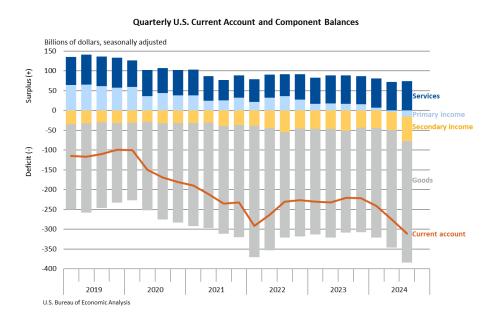
Current-Account Balance (chart 1)

The U.S. current-account deficit, which reflects the combined balances on trade in goods and services and income flows between U.S. residents and residents of other countries, widened by \$35.9 billion, or 13.1 percent, to \$310.9 billion in the third quarter of 2024, according to statistics released today by the U.S. Bureau of Economic Analysis (BEA). The revised second-quarter deficit was \$275.0 billion.

The third-quarter deficit was 4.2 percent of current-dollar gross domestic product, up from 3.7 percent in the second quarter.

The \$35.9 billion widening of the current-account deficit in the third quarter reflected expanded deficits on secondary income, on primary income, and on goods.

Chart 1. Quarterly U.S. Current-Account and Component Balances





Current-Account Transactions (tables 1–5 and chart 2)

Exports of goods and services to, and income received from, foreign residents increased \$6.0 billion to \$1.21 trillion in the third quarter. Imports of goods and services from, and income paid to, foreign residents increased \$42.0 billion to \$1.52 trillion.¹

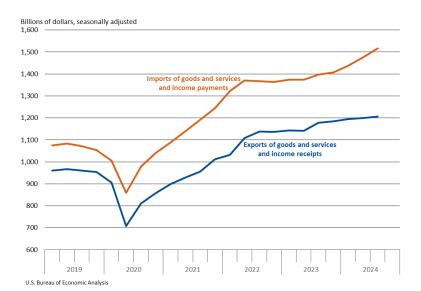


Chart 2. Quarterly U.S. Current-Account Transactions

Trade in goods (table 2)

Exports of goods increased \$13.6 billion to \$530.0 billion, reflecting an increase in capital goods, mostly semiconductors; computer accessories, peripherals, and parts; and civilian aircraft. Imports of goods increased \$23.7 billion to \$837.2 billion, reflecting increases in capital goods, mostly computer accessories, peripherals, and parts; electric-generating machinery, electric apparatus, and parts; and computers, and in consumer goods, mainly medicinal, dental, and pharmaceutical products.

Trade in services (table 3)

Exports of services increased \$7.7 billion to \$279.9 billion, reflecting increases in government goods and services, mostly military units and agencies, and in telecommunications, computer, and information services, mostly computer services. Imports of services increased \$6.0 billion to \$206.2 billion, reflecting increases in charges for the use of intellectual property, mostly licenses to reproduce and/or distribute audiovisual products, and in insurance services, mostly reinsurance.

¹ U.S. international transactions are presented in current dollars in accordance with international statistical presentation guidelines. For a comparison of current-dollar, or nominal, and inflation-adjusted, or real, measures of international transactions, see "SECTION 4 – FOREIGN TRANSACTIONS" of the National Income and Product Accounts.



Primary income (table 4)

Receipts of primary income decreased \$15.5 billion to \$345.7 billion, reflecting a decrease in direct investment income, mainly earnings. Payments of primary income decreased \$3.8 billion to \$361.2 billion, reflecting decreases in direct investment income, mainly earnings, and in portfolio investment income, mainly interest on long-term debt securities.

Secondary income (table 5)

Receipts of secondary income increased \$0.2 billion to \$50.2 billion, reflecting an increase in private transfers, mostly insurance-related transfers. Payments of secondary income increased \$16.1 billion to \$112.0 billion, reflecting an increase in general government transfers, mostly international cooperation.

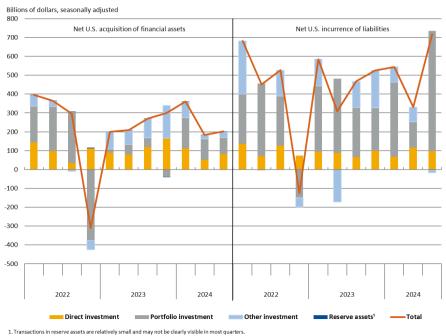
Capital-Account Transactions (table 1)

Capital-transfer receipts were \$1.6 billion in the third quarter. The transactions reflected receipts from foreign insurance companies for losses resulting from Hurricane Helene. For information on transactions associated with hurricanes and other disasters, see "How do losses recovered from foreign insurance companies following natural or man-made disasters affect foreign transactions, the current account balance, and net lending or net borrowing?". Capital-transfer payments increased \$1.8 billion to \$3.3 billion, reflecting an increase in infrastructure grants.

Financial-Account Transactions (tables 1, 6, 7, and 8 and chart 3)

Net financial-account transactions were –\$493.6 billion in the third quarter, reflecting net U.S. borrowing from foreign residents.

Chart 3. Quarterly U.S. Financial-Account Transactions Excluding Financial Derivatives



1. IT ansactions in reserve assets are relatively small and may not be clearly

U.S. Bureau of Economic Analysis



Financial assets (tables 1, 6, 7, and 8)

Third-quarter transactions increased U.S. residents' foreign financial assets by \$201.9 billion. Transactions increased portfolio investment assets, both equity and debt securities, by \$86.4 billion; direct investment assets, mostly equity, by \$82.6 billion; "other investment assets," primarily deposits, by \$32.8 billion; and reserve assets by \$7 million.

Liabilities (tables 1, 6, 7, and 8)

Third-quarter transactions increased U.S. liabilities to foreign residents by \$716.7 billion. Transactions increased portfolio investment liabilities, both debt securities and equity, by \$637.6 billion, and direct investment liabilities, mostly equity, by \$96.6 billion. Transactions decreased "other investment liabilities" by \$17.6 billion, reflecting a decrease in deposits that was mostly offset by an increase in loans.

Financial derivatives (table 1)

Net transactions in financial derivatives were \$21.2 billion in the third quarter, reflecting net U.S. lending to foreign residents.

Table A. Updates to Second-Quarter 2024 International Transactions Accounts Balances
[Billions of dollars, seasonally adjusted]

	Preliminary estimates	Revised estimates
Current-account balance	-266.8	-275.0
Goods balance	-297.1	-297.2
Services balance	73.9	71.9
Primary income balance	1.1	-3.8
Secondary income balance	-44.7	-46.0
Net financial-account transactions	-304.3	-218.3

U.S. Bureau of Economic Analysis

Next release: March 20, 2025, at 8:30 a.m. EDT

U.S. International Transactions, 4th Quarter and Year 2024

Note: With the release of "U.S. International Transactions, 4th Quarter and Year 2024" on March 20, 2025, BEA will discontinue the "Release Highlights" document that has accompanied each news release as part of the release's "Related Materials." Information previously included in Highlights will continue to be available in the release and on BEA's website.

U.S. International Transactions Release Dates in 2025

4th Quarter and Year 2024	March 20
1st Quarter 2025 and Annual Update	June 24
2nd Quarter 2025	September 23
3rd Quarter 2025	December 18



Additional Information

Resources

- Stay informed about BEA developments by reading <u>The BEA Wire</u>, signing up for BEA's <u>email</u> <u>subscription service</u>, or following <u>@BEA News on X.</u>
- Historical time series for these estimates can be accessed in BEA's Interactive Data Application.
- Access BEA data by registering for BEA's <u>Data</u>
 Application Programming Interface.
- For more on BEA statistics, see our online journal, the *Survey of Current Business*.
- For upcoming economic indicators, see BEA's news release schedule.
- More information on the International Transactions
 Accounts (ITAs) and a description of the estimation
 methods used to compile them is provided in <u>U.S.</u>
 <u>International Economic Accounts: Concepts and Methods.</u>

Definitions

The **current account** consists of transactions between U.S. residents and nonresidents in goods, services, primary income, and secondary income.

Goods are physical items with ownership rights that can be exchanged among institutional units through transactions.

Services transactions consist of transactions arising from productive activities that change the condition of the consumer or that facilitate the exchange of products and financial assets.

Primary income transactions include investment income and compensation of employees. Investment income is the return on holdings of financial assets and includes direct investment income, portfolio investment income, other investment income, and income on reserve assets. Compensation of employees is income for the contribution of labor inputs to the production process.

Secondary income consists of current transfers between residents and nonresidents. Unlike an exchange, a transfer is a transaction in which a good, service, or asset is provided without a corresponding return of economic value. Secondary income receipts and payments include U.S. government and private transfers, such as international cooperation (primarily U.S. government grants), U.S. government pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

The **capital account** consists of capital transfers between residents and nonresidents and the cross-border acquisition and disposal of nonproduced nonfinancial assets. Capital transfers include debt forgiveness, investment grants, and certain disaster-related nonlife insurance claims. Nonproduced nonfinancial assets include the acquisition and disposal of natural resources, outright sales and purchases of franchises and trademarks, and fees paid by one sporting franchise to another for the transfer of a player. Capital-account transactions are distinguished from current-account transactions in that capital-account transactions result in a change in the assets of one or both parties to the transaction without affecting the income or savings of either party.

The **financial account** consists of transactions between U.S. residents and nonresidents for direct investment, portfolio investment, other investment, reserves, and financial derivatives other than reserves.

Direct investment is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence over the management of an enterprise resident in another economy. Ownership or control of 10 percent or more of the voting securities of an entity is the threshold for separating direct investment from other types of investment. Direct investment transactions include transactions in equity (including reinvestment of earnings) and debt instruments.

Portfolio investment transactions consist of cross-border transactions involving equity and investment fund shares and debt securities, excluding those included in direct investment or reserve assets.

Other investment is a residual category that includes cross-border financial instruments other than those included in direct investment, portfolio investment, financial derivatives, and reserve assets. Other investment transactions consist of transactions in other equity (equity not in the form of securities), currency and deposits, loans, insurance technical reserves, trade credit and advances, and, for liabilities, special drawing rights allocations.

Reserve assets are those external assets that are readily available to and controlled by monetary authorities for meeting balance-of-payments financing needs, for intervention in exchange markets to affect the currency exchange rate, and for other related purposes, such as maintaining confidence in the currency and the economy and serving as a basis for foreign borrowing. The major published categories are monetary gold, International



Monetary Fund (IMF) special drawing rights, reserve position in the IMF, and other reserve assets.

Financial derivatives other than reserves consist of financial contracts that are linked to underlying financial instruments, commodities, or indicators. Transactions in financial derivatives consist of U.S. cash receipts and payments arising from the sale, purchase, periodic settlement, or final settlement of financial derivatives contracts. Transactions in financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net cash payments by U.S. residents to foreign residents from settlements of derivatives contracts (net lending), and a negative value represents net U.S. cash receipts (net borrowing).

The **statistical discrepancy** is the difference between net acquisition of assets and net incurrence of liabilities in the financial account (including financial derivatives) less the difference between total credits and total debits recorded in the current and capital accounts. The statistical discrepancy can also be calculated as the difference between net lending (borrowing) measured from financial-account transactions and net lending (borrowing) measured from current- and capital-account transactions.

The **current-account balance** is the difference between credits (exports and income receipts) and debits (imports and income payments) in the current account. The balance is a net measure of current-account transactions between the United States and the rest of the world. A positive balance indicates a current-account **surplus**. A negative balance indicates a current-account **deficit**.

Net lending (borrowing) measures the balance of funds supplied to the rest of the world. Net lending means that, in net terms, the U.S. economy supplies funds to the rest of the world. Net borrowing means the opposite. Net lending (borrowing) can be measured by current- and capital-account transactions or by financial-account transactions.

Conceptually, the two measures are equal. In practice, the two measures differ by the statistical discrepancy.

Release and update cycle

Preliminary quarterly statistics for the ITAs are released in March, June, September, and December, approximately 80 days after the end of the reference quarter. These statistics are updated the following quarter to incorporate new source data. Additionally, in March, seasonally adjusted statistics for the first, second, and third quarters of the previous year are revised to force the sum of seasonally adjusted quarters to equal the annual totals; this forcing procedure is also applied to the preliminary fourth quarter. Quarterly statistics are open for revision for at least the prior 3 years in annual updates released in June. Preliminary annual statistics are released in March, along with statistics for the fourth quarter of the previous year. These annual statistics are open for revision for at least the prior 3 years in subsequent annual updates.

Related statistics

The ITAs constitute one part of a broader set of U.S. International Economic Accounts that, taken together, provide a comprehensive, integrated, and detailed picture of U.S. international economic activities.

The <u>International Investment Position (IIP) Accounts</u> are released quarterly. Financial transactions reported in the ITAs are one type of change in position recorded in the IIP Accounts.

Statistics on direct investment and multinational enterprises (MNEs) include annual statistics on the activities of U.S. MNEs and U.S. affiliates of foreign MNEs, detailed annual and quarterly statistics on direct investment, and annual statistics on new foreign direct investment in the United States.

Statistics on <u>international services</u>, released annually, include detailed annual information on trade in services and on services supplied through the channel of direct investment by affiliates of MNEs.

<u>U.S. international trade in goods and services</u>, released by BEA and the U.S. Census Bureau, provides monthly statistics on trade in goods and services.

News release tables

Table 1. U.S. International Transactions

Table 2. U.S. International Trade in Goods

Table 3. U.S. International Trade in Services

Table 4. U.S. International Transactions in Primary Income

Table 5. U.S. International Transactions in Secondary Income

Table 6. U.S. International Financial Transactions for Direct Investment

Table 7. U.S. International Financial Transactions for Portfolio Investment

Table 8. U.S. International Financial Transactions for Other Investment

Table 1. U.S. International Transactions—Continues

		[Millions of dolla	•							ı
ne		2022	2023	Change:	202		asonally adjus [.] I	2024		Change: 2024:Q2 to
		2022	2023	2022 to 2023	Q3	Q4	Q1	Q2 ^r	Q3 ^p	2024.Q2 to 2024:Q3
	Current account									
1	Exports of goods and services and income receipts (credits)	4,412,523	4,645,183	232,660	1,177,040	1,184,412		1,199,661	1,205,702	•
2	Exports of goods and services	3,039,405	3,071,816	32,411	774,070	777,201	785,350	788,540	809,825	•
ا ا	Goods General merchandise	2,090,339	2,045,221 2,006,057	-45,118 -42,417	515,998 503,121	513,869		516,379	529,960 519,571	13,581 10,793
!	Foods, feeds, and beverages	2,048,474 179,866	161,887	-42,417 -17,979	38,782	504,160 41,073		508,778 38,944	41,030	•
3	Industrial supplies and materials	810,945	719,559	-91,386	177,955	182,322	·	177,933	177,940	
7	Capital goods except automotive	573,183	602,636	29,453	152,541	153,835		159,358	169,830	10,472
3	Automotive vehicles, parts, and engines	162,978	180,039	17,061	47,306	43,949		44,348	42,446	
9	Consumer goods except food and automotive	244,446	259,027	14,581	65,478	62,625		67,217	65,757	-1,460
)	Other general merchandise	77,055	82,910	5,855	21,059	20,356		20,978	22,567	1,589
1	Net exports of goods under merchanting	1,116	1,150	34	226	643	1,068	613	653	4(
2	Nonmonetary gold	40,749	38,014	-2,735	12,651	9,065	10,808	6,988	9,736	2,748
3	Services	949,065	1,026,596	77,531	258,072	263,332	268,590	272,160	279,865	7,70
4	Manufacturing services on physical inputs owned by others	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a
5	Maintenance and repair services n.i.e.	14,416	15,948	1,532	3,801	4,440		4,936	4,733	
6	Transport	92,405	97,779	5,374	24,324	24,867		25,503	25,509	
7	Travel (for all purposes including education) ¹	142,909	189,134	46,225	48,490	50,947	52,412	53,223	53,903	
8	Construction	1,948	1,529	-419		439	426	563	635	
9	Insurance services Financial services	23,987	24,985 175,461	998	6,141 44,444	6,343	6,188	6,806	7,029 46,283	223 -52
0	Charges for the use of intellectual property n.i.e.	167,445 137,833	175,461	8,016 -3,391	33,083	44,286 33,878		46,804 35,762	35,751	-52 -1
	Telecommunications, computer, and information services	64,717	70,629	5,912	17,678	18,068		19,431	21,234	
2	Other business services	246,416	253,190	6,774	63,429	65,040		67,113	68,108	•
4	Personal, cultural, and recreational services	27,711	30,732	3,021	7,896	7,776		6,832	6,630	
5	Government goods and services n.i.e.	29,279	32,767	3,488	8,415	7,250	5,974	5,187	10,050	4,86
6	Primary income receipts	1,184,423	1,376,721	192,298	355,262	354,894	·	361,184	345,712	
7	Investment income	1,177,016	1,368,986	191,970	353,318	352,938		359,221	343,741	-15,480
8	Direct investment income	608,090	629,178	21,088	164,010	159,851	160,011	158,199	141,677	-16,522
9	Portfolio investment income	460,660	494,728	34,068	124,310	124,952	127,790	129,988	129,698	-290
0	Other investment income	106,102	237,362	131,260	62,862	66,027	67,963	68,752	70,233	
1	Reserve asset income	2,164	7,719	5,555	2,137	2,107	1,913	2,282	2,134	-148
2	Compensation of employees	7,407	7,735	328	1,944	1,957	1,956	1,963	1,970	
3	Secondary income (current transfer) receipts ²	188,696	196,646	7,950	47,707	52,317	50,176	49,938	50,166	
	mports of goods and services and income payments (debits)	5,424,621	5,550,559	125,938	1,397,698	1,406,196		1,474,693	1,516,651	41,95
5	Imports of goods and services	3,984,167	3,856,707	-127,460	960,531	971,202	988,590	1,013,764	1,043,406	
6 7	Goods General merchandise	3,270,281 3,244,147	3,108,509 3,077,158	-161,772 -166,989	773,827 766,829	778,485 771,465		813,551 808,807	837,243 829,047	23,692 20,240
8	Foods, feeds, and beverages	209,533	201,474	-8,059	50,528	50,459		52,606	54,461	1,85
9	Industrial supplies and materials	808,406	668,395	-140,011	162,070	164,812	165,108	167,719	164,446	-3,273
0	Capital goods except automotive	870,068	865,034	-5,034	215,281	218,151		238,019	254,537	16,518
1	Automotive vehicles, parts, and engines	398,974	459,404	60,430	117,774	118,749		122,119	118,155	
2	Consumer goods except food and automotive	839,085	757,458	-81,627	189,739	187,788		195,600	204,815	·
3	Other general merchandise	118,081	125,392	7,311	31,436	31,506	31,011	32,745	32,634	-11°
4	Nonmonetary gold	26,133	31,351	5,218	6,998	7,020	4,314	4,744	8,196	3,452
5	Services	713,886	748,198	34,312	186,703	192,717	194,884	200,213	206,163	5,950
6	Manufacturing services on physical inputs owned by others	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a
7	Maintenance and repair services n.i.e.	5,453	6,470	1,017	1,516	1,832	1,973	1,532	1,521	-1 ⁻
8	Transport	157,711	142,874	-14,837	34,945	35,199		38,139	38,897	758
9	Travel (for all purposes including education) 1	118,623	158,678	40,055	39,615	42,033	·	43,647	43,656	
0	Construction	2,146	1,594	-552	388	433	398	443	464	2.
1	Insurance services	62,305 57,479	64,607 62,691	2,302 5,212	16,755	17,150 15,564	·	18,602 15,015	19,771 15,554	1,169 539
3	Financial services Charges for the use of intellectual property n.i.e.	60,988	47,537	-13,451	15,979 11,920	15,564 12,826		15,015 14,634	16,493	1,859
4	Telecommunications, computer, and information services	55,107	60,142	5,035	15,552	15,246		14,852	15,749	
5	Other business services	138,765	145,074	6,309	35,179	37,820	37,904	38,379	38,826	44
6	Personal, cultural, and recreational services	29,761	33,013	3,252	8,516	8,258	·	8,553	8,821	268
7	Government goods and services n.i.e.	25,547	25,517	-30	6,338	6,354		6,417	6,412	
8	Primary income payments	1,068,464	1,309,692			339,413		365,012	361,208	
9	Investment income	1,043,677	1,282,578	238,901	331,562	332,453		357,979	354,041	-3,938
0	Direct investment income	319,341	307,173	-12,168		78,484		89,845	86,432	
1	Portfolio investment income	590,343	675,028	84,685	173,247	171,614		182,365	180,186	
2	Other investment income	133,994	300,376	166,382	79,303	82,355	84,556	85,770	87,423	1,653
3	Compensation of employees	24,786	27,114	2,328	6,820	6,961	6,854	7,033	7,167	134
4	Secondary income (current transfer) payments ²	371,990	384,160	12,170	98,786	95,581	94,595	95,916	112,037	16,12°
Ī	Capital account	8,397	82	-8,315						
	Capital transfer receipts and other credits								1,649	1,642

Table 1. U.S. International Transactions—Table Ends

	[Mill	lions of dollars								
				Change:			asonally adjus			Change:
ne		2022	2023	2022 to 2023	202		0.4	2024	n	2024:Q2 to
\dashv	<u>-</u>				Q3	Q4	Q1	Q2 ^r	Q3 ^p	2024:Q3
67	Financial account									
	Net U.S. acquisition of financial assets excluding financial derivatives (net increase in assets / inancial outflow (+))	747 400	070 604	224 405	270 002	200 022	264 707	402 420	204.052	40 745
	Direct investment assets	747,109	978,604	231,495	270,003	299,822	361,707	183,138	201,853	18,715
68		388,510	454,085	•	119,890	166,346	112,254	51,998	82,649	30,651
69 70	Equity Debt instruments	378,952 9,558	359,956 94,129	-18,996 84,571	101,242	123,029	111,062 1,191	61,152 -9,154	74,860 7,790	13,708 16,944
70 71	Portfolio investment assets		•		18,648	43,316			•	•
		322,719	81,562 -4,691	-241,157 -164,154	48,595	-38,689	162,791	110,910 30,483	86,436 45,565	-24,474 15,082
72 73	Equity and investment fund shares Debt securities	159,463 163,255	86,253	-77,002	28,471 20,124	-34,309 -4,380	76,827 85,964	80,427	40,871	-39,556
74	Short term	-91,668	-25,772	,	16,094	-22,383	-35,850	578	18,424	17,846
⁷ 5	Long term	254,923	112,025	-142,898	4,030	18,004	121,814	79,848	22,447	-57,401
76	Other investment assets	30,066	442,916	,	101,118	173,574	84,154	19,551	32,761	13,210
77	Other requity	2,370	1,848	-522	101,110	113,314	5	1,783	446	-1,337
78	Currency and deposits	146,765	31,359	-115,406	51,977	77,084	-35,505	50,432	46,605	-3,827
79	Loans	-112,056	407,397	519,453	47,076	91,991	120,202	-33,320	-17,500	15,820
30	Insurance technical reserves	-112,030 n.a.	407,397 n.a.	n.a.	47,070 n.a.	91,991 n.a.	n.a.	-33,320 n.a.	-17,300 n.a.	n.a.
31	Trade credit and advances	-7,012	2,312	9,324	2,065	4,498	-548	655	3,210	2,555
2	Reserve assets	5,814	41		400	-1,408	2,509	679	3,210 7	-672
33	Monetary gold	0,014	0	-3,773		-1, 4 00	2,303	0/3	0	012
34	Special drawing rights	4,966	4,624	-342	1,713	1,130	1,965	1,038	1,470	432
35	Reserve position in the International Monetary Fund	820	-4,931	-5,751	-1,487	-2,596	609	-674	-1,648	-974
6	Other reserve assets	28	349	· ·	175	-z,556 58	-65	316	184	-132
7	Currency and deposits	-21	370	391	163	72	106	236	120	-116
8	Securities	49	-22	-71	12	-13	-171	43	16	-27
9	Financial derivatives	13	0	0	0	0	0	0	0	0
0	Other claims	0	0	0	0	0	0	37	48	11
	Net U.S. incurrence of liabilities excluding financial derivatives (net increase in liabilities / financial	J	J		V	V	J	0,1	10	
	nflow (+))	1,535,516	1,887,085	351,569	467,099	525,518	544,659	330,969	716,674	385,705
)2	Direct investment liabilities	408,982	348,784	•	66,740	99,936	67,900	116,470	96,634	-19,836
3	Equity	333,472	306,282	-27,190	67,465	74,372	64,573	72,001	71,948	-53
)4	Debt instruments	75,510	42,502		-725	25,564	3,327	44,469	24,685	-19,784
5	Portfolio investment liabilities	760,384	1,231,077	470,693	261,558	227,358	395,359	136,161	637,592	501,431
6	Equity and investment fund shares	2,585	133,014		1,942	-6,530	73,557	-23,785	230,005	253,790
7	Debt securities	757,799	1,098,063	340,264	259,616	233,888	321,802	159,946	407,587	247,641
8	Short term	59,282	132,089	,	108,444	20,662	10,599	-13,195	107,063	120,258
9	Long term	698,517	965,974	267,457	151,172	213,227	311,203	173,142	300,524	127,382
0	Other investment liabilities	366,150	307,224	-58,926	138,801	198,223	81,400	78,338	-17,551	-95,889
1	Other equity	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2	Currency and deposits	138,476	232,174	93,698	27,621	181,896	-32,461	31,168	-112,522	-143,690
3	Loans	211,350	47,282	-164,068	104,119	4,516	92,999	41,140	91,982	50,842
4	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5	Trade credit and advances	16,325	27,768	11,443	7,061	11,811	20,862	6,029	2,989	-3,040
)6	Special drawing rights allocations	0	0	0	0	0	0	0	0	0,010
	Financial derivatives other than reserves, net transactions ³	-80,698	-15,642	65,056	1,068	-10,242	-2,865	-70,471	21,195	91,666
	Statistical discrepancy	,	-,-		,	-,	,	,	,	,,,,,,
08 8	Statistical discrepancy ⁴	143,174	-12,427	-155,601	25,624	-12,408	56,980	58,200	-181,021	-239,221
.[ی	Balance on current account (line 1 less line 34) ⁵	-1,012,098	-905,376	106,722	-220,659	-221,784	-240,984	-275,031	-310,948	-35,917
ıθ L	Balance on goods and services (line 2 less line 35)	-944,762	-784,890	159,872	-186,461	-194,001	-203,241	-225,225	-233,581	-8,356
_	,	-1,179,941	-1,063,288	116,653	-257,829	-264,616	-276,947	-297,172	-307,283	-10,111
0	Balance on goods (line 3 less line 36)				71,369	70,616	73,706	71,947	73,702	1,755
1	Balance on goods (line 3 less line 36) Balance on services (line 13 less line 45)	235,179	278,398	43,219	11,309	70,010		,	. 0,. 02	.,
0	•	235,179 115,959	278,398 67,029	43,219 -48,930	16,880	15,481	6,676	-3,828	-15,496	-11,668
0 1 2 3	Balance on services (line 13 less line 45)		•	-48,930					•	•
0 1 2 3 4	Balance on services (line 13 less line 45) Balance on primary income (line 26 less line 58)	115,959	67,029	-48,930	16,880	15,481	6,676	-3,828	-15,496	-11,668
10 11 12 13 14 15 E	Balance on services (line 13 less line 45) Balance on primary income (line 26 less line 58) Balance on secondary income (line 33 less line 64) Balance on capital account (line 65 less line 66) ⁵ Net lending (+) or net borrowing (–) from current- and capital-account transactions (line 109 plus	115,959 -183,295	67,029 -187,515	-48,930 -4,220	16,880 -51,078	15,481 -43,264	6,676 -44,419	-3,828 -45,978	-15,496 -61,871	-11,668 -15,893
10 11 12 13 14 15 E	Balance on services (line 13 less line 45) Balance on primary income (line 26 less line 58) Balance on secondary income (line 33 less line 64) Balance on capital account (line 65 less line 66) ⁵	115,959 -183,295	67,029 -187,515	-48,930 -4,220 -6,139	16,880 -51,078	15,481 -43,264	6,676 -44,419	-3,828 -45,978	-15,496 -61,871	-11,668 -15,893
10 11 12 13 14 15 E	Balance on services (line 13 less line 45) Balance on primary income (line 26 less line 58) Balance on secondary income (line 33 less line 64) Balance on capital account (line 65 less line 66) ⁵ Net lending (+) or net borrowing (–) from current- and capital-account transactions (line 109 plus	115,959 -183,295 -181	67,029 -187,515 -6,320	-48,930 -4,220 -6,139	16,880 -51,078 -994	15,481 -43,264 -1,745	6,676 -44,419 -1,813	-3,828 -45,978 -1,472	-15,496 -61,871 -1,656	-11,668 -15,893 -184

p Preliminary r Revised n.i.e. Not included elsewhere 0 Transactions are possible but are zero for a given period. n.a. Transactions are possible, but data are not available.

Note. Details may not add to totals because of rounding. See International Transactions Accounts table 1.3 at www.bea.gov/itable/international-transactions-services-and-investment-position for geographic detail.

U.S. Bureau of Economic Analysis

^{1.} All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.

^{2.} Secondary income (current transfer) receipts and payments include U.S. government and private transfers, such as U.S. government grants and pensions, fines and penalties, withholding taxes, personal transfers (remittances), insurance-related transfers, and other current transfers.

^{3.} Transactions for financial derivatives are only available as a net value equal to transactions for assets less transactions for liabilities. A positive value represents net U.S. cash payments arising from derivatives contracts, and a negative value represents net U.S. cash receipts.

4. The statistical discrepancy, which can be calculated as line 117 less line 116, is the difference between total debits and total credits recorded in the current, capital, and financial accounts. In the current and capital accounts, credits and debits

are labeled in the table. In the financial account, an acquisition of an asset or a repayment of a liability is a debit, and an incurrence of a liability or a disposal of an asset is a credit.

5. Current- and capital-account statistics in the International Transactions Accounts differ slightly from statistics in the National Income and Product Accounts (NIPAs) because of adjustments made to convert the international transactions statistics to national economic accounting concepts. A reconciliation between annual statistics in the two sets of accounts appears in table 4.3C of the NIPA Interactive Data Application.

^{6.} Net lending means that U.S. residents are net suppliers of funds to foreign residents, and net borrowing means the opposite. Net lending or net borrowing can be computed from current- and capital-account transactions or from financial-account transactions. The two amounts differ by the statistical discrepancy.

Table 2. U.S. International Trade in Goods—Continues [Millions of dollars]

		[Millions of doll	ars]							Change:	
				Change:			sonally adjuste				
ine		2022	2023	2022 to 2023	202			2024		2024:Q2 to	
_					Q3	Q4	Q1	Q2 ^r	Q3 ^p	2024:Q3	
1 1	Exports of goods (table 1, line 3)	2,090,339	2,045,221		515,998	513,869	516,760	516,379	529,960	13,581	
2	General merchandise	2,048,474	2,006,057		503,121	504,160	504,884	508,778	519,571	10,793	
3	Net exports of goods under merchanting	1,116	1,150	34	226	643	1,068	613	653	40	
4	Nonmonetary gold	40,749	38,014		12,651	9,065	10,808	6,988	9,736	2,748	
5	General merchandise, all end-use commodities (line 2)	2,048,474	2,006,057	-42,417	503,121	504,160	504,884	508,778	519,571	10,793	
6	Foods, feeds, and beverages	179,866	161,887	*	38,782	41,073	42,081	38,944	41,030	2,086	
7	Agricultural	171,216	153,439		36,780	39,112	39,774	36,791	38,941	2,150	
8	Grains and preparations	44,772	36,658		8,593	9,884	9,362	8,355	9,623	1,268	
9	Wheat	8,525	6,279	·	1,451	1,478	1,551	1,367	1,641	274	
10	Corn	19,770	14,287		3,006	3,801	3,549	3,444	4,029	585	
11	Rice and other food grains	1,836	2,181	345	562	709	678	560	634	74	
12	Other feeds	14,641	13,911	-730	3,574	3,897	3,585	2,984	3,319	335	
13	Soybeans	35,439	29,359	-6,080	6,298	6,842	7,279	5,361	5,466	105	
14	Meat products and poultry	26,545	24,837	-1,708	6,111	6,348	6,408	6,377	6,463	86	
15	Vegetables, fruits, nuts, and preparations	25,810	26,406	596	6,726	6,871	7,198	7,074	7,136	62	
16	Other agricultural foods, feeds, and beverages	38,649	36,180	-2,469	9,052	9,168	9,527	9,623	10,253	630	
17	Nonagricultural	8,651	8,447	-204	2,002	1,961	2,306	2,153	2,090	-63	
18	Fish and shellfish	5,633	5,281	-352	1,256	1,289	1,300	1,288	1,216	-72	
19	Distilled beverages and other nonagricultural foods, feeds, and beverages	3,018	3,166	148	746	672	1,006	866	874	8	
20	Industrial supplies and materials	810,945	719,559	-91,386	177,955	182,322	181,180	177,933	177,940	7	
20 21	Agricultural	24,508	20,880	-3,628	5,214	5,266	5,198	4,925	4,594	-331	
22	Raw cotton	8,941	5,968	-2,973	1,483	1,657	1,484	1,019	1,075	56	
23	Tobacco, unmanufactured	853	992	139	279	209	233	523	114	-409	
24	Hides and skins, including furskins	1,133	993		248	243	222	242	205	-37	
25	Other agricultural industrial supplies	13,581	12,927	-654	3,203	3,157	3,259	3,140	3,201	61	
26	Nonagricultural	786,437	698,679		172,742	177,056	175,982	173,008	173,346	338	
27	Energy products	417,276	360,889		90,338	93,557	92,796	89,559	88,171	-1,388	
28	Petroleum and products	327,458	294,563	,	74,609	77,531	77,441	76,047	73,852	-2,195	
28 29	Crude	117,071	117,443		31,078	31,384	30,430	31,556	28,833	-2,723	
	Fuel oil	65,942	53,427	-12,515	13,183	14,397	14,162	13,904	14,416	512	
30 31	Other petroleum products	106,358	92,657	-13,701	23,119	23,653	24,275	22,494	21,868	-626	
32	Liquified petroleum gases	38,087	31,035	·	7,228	8,096	8,574	8,094	8,735	641	
33	Coal and related products	25,195	23,036		5,547	5,976	5,760	4,973	5,405	432	
34	Natural gas	62,952	41,139		9,531	9,560	8,732	8,022	8,344	322	
35	Nuclear fuel and electric energy	1,672	2,150	478	652	491	864	516	570	54	
36	Paper and paper-base stocks	25,505	21,481		5,104	5,159	5,328	5,482	5,624	142	
37	Textile supplies and related materials	13,410	12,254	-1,156	2,987	3,019	2,980	2,898	2,938	40	
	Chemicals except medicinals	160,883	141,821	-19,062	34,328	35,383	34,384	34,058	35,216	1,158	
38 39	Plastic materials	50,206	44,892		10,938	11,261	11,550	11,334	11,728	394	
40	Fertilizers, pesticides, and insecticides	15,736	11,008		2,392	2,698	2,501	2,656	2,797	141	
41	Industrial inorganic chemicals	13,730	11,000	•	2,869	2,790	2,562	2,720	2,797	137	
42	Industrial organic chemicals	39,709	34,486	·	8,411	8,849	7,996	7,807	7,854	47	
43	Other chemicals	42,003	39,476		9,718	9,784	9,775	9,541	9,980	439	
	Building materials except metals	15,246	14,015		3,429	3,549	3,607	3,518	3,532	14	
44	•	·	•								
45 46	Other nonmetals	41,901	42,046		10,558	10,528	10,818	11,054	10,957	-97	
46	Metals and nonmetallic products	112,216	106,173		25,998	25,860	26,068	26,440	26,908	468	
47	Steelmaking materials	10,496	9,983		2,351	2,559	2,272	2,230	2,422	192	
48	Iron and steel products	19,604	19,929		5,099	4,756	5,040	4,868	4,870	2	
49	Nonferrous metals	47,884	41,544	·	9,840	9,848	9,927	10,450	10,560	110	
50	Precious metals except nonmonetary gold	18,930	12,511		2,792	2,586	2,540	2,766	3,063	297	
51	Bauxite and aluminum	10,181	9,913	-268	2,477	2,461	2,532	2,493	2,449	-44	
52	Copper	9,619	10,017		2,416	2,632	2,542	2,834	2,787	-47	
53	Other nonferrous metals	9,154	9,104		2,155	2,169	2,314	2,358	2,260	-98	
54	Other metals and nonmetallic products	34,233	34,716	483	8,709	8,697	8,829	8,892	9,057	165	

Table 2. U.S. International Trade in Goods—Continues [Millions of dollars]

		[Millions of doll	ars]							
				Change:			sonally adjuste			Change:
ine		2022	2023	2022 to 2023	2023			2024		2024:Q2 to
					Q3	Q4	Q1	Q2 ^r	Q3 ^p	2024:Q3
55	Capital goods except automotive	573,183	602,636		152,541	153,835	155,142	159,358	169,830	10,472
56	Machinery and equipment except consumer-type	473,292	482,817	9,525	121,886	121,857	123,393	127,732	134,956	7,224
57	Electric-generating machinery, electric apparatus, and parts	63,188	68,472	5,284	17,292	17,439	17,283	18,121	18,400	279
58	Oil-drilling, mining, and construction machinery	19,673	23,337		6,932	5,561	5,462	5,126	4,833	-293
59	Industrial engines, pumps, and compressors	26,735	29,722	·	7,751	7,462	7,940	7,756	7,840	84
60	Machine tools and metalworking machinery	6,876	7,519		1,843	1,890	1,875	1,712	1,659	-53
61	Measuring, testing, and control instruments	27,603	28,876	·	6,988	7,661	7,299	7,432	7,668	236
62	Other industrial machinery	98,525	94,903		23,547	24,244	24,277	24,207	24,498	291
63	Other service-industry and agricultural machinery	20,477	21,913		5,501	5,229	5,303	5,127	4,789	-338
64	Computers	18,404	19,851	1,447	4,912	5,174	5,504	7,598	7,312	-286
65	Computer accessories, peripherals, and parts	31,521	29,103		7,288	7,344	8,687	9,675	12,405	2,730
66	Semiconductors	66,907	57,472		14,428	14,373	14,149	15,365	19,086	3,721
67	Telecommunications equipment	34,632	39,204		9,822	9,989	10,106	9,874	10,709	835
68	Other office and business machines	2,069	1,960		477	474	490	545	556	11
69	Scientific, hospital, and medical equipment and parts	56,682	60,482		15,104	15,018	15,017	15,196	15,201	5
70	Civilian aircraft, engines, and parts	94,440	113,903		29,204	30,508	30,359	30,074	33,375	3,301
71	Civilian aircraft, complete, all types	29,176	35,865	6,689	9,186	10,097	8,362	7,896	10,603	2,707
72	Engines and parts	65,263	78,038	12,775	20,018	20,411	21,997	22,178	22,772	594
73	Other transportation equipment	5,451	5,916	465	1,452	1,471	1,390	1,552	1,498	-54
4	Automotive vehicles, parts, and engines	162,978	180,039	17,061	47,306	43,949	43,183	44,348	42,446	-1,902
'5	To Canada	63,011	68,168	5,157	18,120	16,747	16,195	16,904	15,663	-1,241
6	Passenger cars, new and used	17,385	15,444	-1,941	3,678	3,920	4,318	4,285	3,279	-1,006
7	Trucks, buses, and special purpose vehicles	20,777	22,360	1,583	6,398	5,445	4,562	5,471	5,713	242
8'	Engines and engine parts	5,446	7,110	1,664	1,883	1,763	1,755	1,807	1,855	48
79	Other parts and accessories	19,403	23,254	3,851	6,160	5,619	5,560	5,341	4,816	-525
30	To other areas	99,968	111,871	11,903	29,186	27,202	26,988	27,445	26,783	-662
31	Passenger cars, new and used	40,790	46,753	5,963	12,657	11,234	11,055	11,136	11,101	-35
32	Trucks, buses, and special purpose vehicles	5,434	7,570	2,136	2,134	1,883	1,794	1,775	2,025	250
33	Engines and engine parts	15,140	14,246	-894	3,508	3,547	3,546	3,699	3,723	24
34	Other parts and accessories	38,605	43,302	4,697	10,888	10,537	10,594	10,835	9,934	-901
35	Consumer goods except food and automotive	244,446	259,027	14,581	65,478	62,625	63,454	67,217	65,757	-1,460
36	Nondurable goods	129,072	140,490	11,418	35,674	33,837	34,912	39,130	38,097	-1,033
37	Apparel, footwear, and household goods	12,544	12,321	-223	3,055	3,050	2,989	3,070	2,989	-81
38	Medicinal, dental, and pharmaceutical products	89,364	100,903	11,539	25,816	24,059	25,008	29,162	28,195	-967
39	Toiletries and cosmetics	14,355	15,038	683	3,741	3,703	3,870	3,850	3,944	94
00	Other nondurable goods	12,809	12,228	-581	3,063	3,025	3,046	3,047	2,970	-77
)1	Durable goods	115,374	118,537	3,163	29,804	28,789	28,542	28,087	27,661	-426
92	Televisions, video receivers, and other video equipment	2,891	2,540	-351	678	586	672	725	604	-121
)3	Radio and stereo equipment, including recorded media	3,877	3,844	-33	929	895	1,105	1,021	1,011	-10
94	Toys and sporting goods, including bicycles	11,821	10,873	-948	2,744	2,704	2,642	2,581	2,720	139
5	Household and kitchen appliances and other household goods	47,394	48,303	909	12,274	12,071	12,079	11,879	12,126	247
6	Household furnishings and related products	5,475	5,312	-163	1,338	1,339	1,345	1,352	1,330	-22
7	Household and kitchen appliances	7,482	7,337	-145	1,868	1,859	1,838	1,823	1,822	-1
8	Other household goods, including cell phones	34,436	35,654	1,218	9,069	8,873	8,896	8,704	8,975	271
9	Jewelry and collectibles	23,418	26,091	2,673	6,647	6,168	6,327	6,326	6,112	-214
0	Gem diamonds and other gemstones	20,594	20,721	127	5,131	4,550	4,190	4,225	3,813	-412
)1	Other durable goods	5,379	6,166	787	1,401	1,815	1,528	1,330	1,275	-55
)2	Other general merchandise	77,055	82,910	5,855	21,059	20,356	19,844	20,978	22,567	1,589
03	Net exports of goods under merchanting (line 3)	1,116	1,150	34	226	643	1,068	613	653	40
04	Nonmonetary gold (line 4)	40,749	38,014	-2,735	12,651	9,065	10,808	6,988	9,736	2,748

Table 2. U.S. International Trade in Goods—Continues [Millions of dollars]

		[Millions of doll	ars]	•						1	
				Change:			sonally adjuste			Change:	
ine		2022	2023	2022 to 2023	202			2024		2024:Q2 to	Li
					Q3	Q4	Q1	Q2 ^r	Q3 ^p	2024:Q3	
	mports of goods (table 1, line 36)	3,270,281	3,108,509	-161,772	773,827	778,485	793,707	813,551	837,243		
106	General merchandise	3,244,147	3,077,158	-166,989	766,829	771,465	789,393	808,807	829,047	20,240	
107	Nonmonetary gold	26,133	31,351	5,218	6,998	7,020	4,314	4,744	8,196	3,452	
108	General merchandise, all end-use commodities (line 106)	3,244,147	3,077,158	-166,989	766,829	771,465	789,393	808,807	829,047	20,240	
109	Foods, feeds, and beverages	209,533	201,474	-8,059	50,528	50,459	52,884	52,606	54,461	1,855	
110	Agricultural	165,505	163,767	-1,738	41,282	41,220	43,415	43,095	45,167	2,072	
111	Green coffee	7,614	5,925	-1,689	1,558	1,331	1,287	1,560	1,810		
112	Cocoa beans and sugar	3,108	3,161	53	692	691	1,152	807	798		
113	Meat products and poultry	16,804	16,811	7	4,407	4,562	4,791	4,685	5,189		
114	Vegetables, fruits, nuts, and preparations	49,452	50,699	1,247	12,801	12,795	13,457	13,036	13,943		
115	Wine, beer, and related products	14,707	14,136	-571	3,458	3,504	3,791	3,815	3,709		
116	Other agricultural foods, feeds, and beverages	73,820	73,036	-784	18,366	18,336	18,937	19,192	19,718		
117	Nonagricultural	44,028	37,707	-6,321	9,246	9,239	9,469	9,511	9,293		
118	Fish and shellfish	29,809	25,142	-4,667	6,258	6,024	6,130	6,341	6,095		
119	Distilled beverages and other nonagricultural foods, feeds, and beverages	14,219	12,565	-1,654	2,989	3,215	3,339	3,170	3,199		
120	Industrial supplies and materials	808,406	668,395	-140,011	162,070	164,812	165,108	167,719	164,446	•	
121	Agricultural	18,060	17,706	-354	4,479	4,589	4,706	4,577	5,334	757	
122	Nonagricultural	790,346	650,689	-139,657	157,592	160,223	160,401	163,141	159,112		
123	Energy products	341,300	284,371	-56,929	69,679	74,612	69,319	72,562	67,312		
124	Petroleum and products	309,030	259,643	-49,387	64,278	68,842	63,279	67,069	62,832		
125	Crude	202,187	169,463	-32,724	42,221	46,453	42,012	45,173	42,894	-2,279	
126	Fuel oil	37,286	27,338	-9,948	6,329	6,829	6,384	6,167	5,495		
127	Other petroleum products	65,032	59,506	-5,526	14,909	14,688	14,054	14,799	13,544	-1,255	
128	Liquified petroleum gases	4,525	3,336		819	872	829	930	898		
129	Coal and related products	3,209	4,294	1,085	1,085	967	1,039	878	666		
130	Natural gas	20,180	11,187	-8,993	2,259	2,329	2,432	1,765	1,489		
131	Nuclear fuel and electric energy	8,881	9,247	366	2,057	2,475	2,568	2,850	2,326		
132	Paper and paper-base stocks	16,479	13,767	-2,712	3,152	3,151	3,629	3,699	3,827		
133	Textile supplies and related materials	17,253	14,469	-2,784	3,587	3,591	3,708	3,626	3,732		
134	Chemicals except medicinals	126,093	100,549		24,076	22,262	23,783	23,976	23,779		
135	Plastic materials	26,630	20,165	-6,465	4,874	4,845	5,265	5,258	5,391	133	
136	Fertilizers, pesticides, and insecticides	22,245	16,024	-6,221	3,692	3,479	3,813	3,869	3,608		
137	Industrial inorganic chemicals	14,293	14,594	301	3,384	3,411	3,282	3,324	3,054		
138	Industrial organic chemicals	39,114	31,032	-8,082	7,592	6,030	6,686	6,756	6,865		
139	Other chemicals	23,812	18,735	-5,077	4,535	4,497	4,736	4,769	4,861	92	
140	Building materials except metals	57,074	43,735	-13,339	10,890	11,387	11,837	11,234	10,868		
141	Other nonmetals	51,280	45,957	-5,323	11,314	11,571	11,988	12,127	12,115		
142	Metals and nonmetallic products	180,867	147,841	-33,026	34,892	33,650	36,138	35,917	37,479		
143	Steelmaking materials	13,373	9,958	-3,415	2,183	2,255	2,475	2,184	2,155		
144	Iron and steel products	60,794	49,651	-11,143	12,119	11,833	13,006	12,688	12,182		
145	Nonferrous metals	67,325	53,232	-14,093	12,533	11,317	11,450	11,968	14,375		
146	Precious metals except nonmonetary gold	21,864	16,237	-5,627	3,840	3,477	3,138	3,579	3,488		
147	Bauxite and aluminum	23,906	17,517	-6,389	4,137	4,173	4,205	4,111	4,501	390	
148	Other nonferrous metals	21,554	19,478		4,556	3,667	4,106	4,278	6,386		
149	Other metals and nonmetallic products	39,375	35,000	-4,375	8,058	8,244	9,208	9,077	8,766	-311	1

Table 2. U.S. International Trade in Goods—Table Ends

[Millions of dollars]

_		[Millions of doll	ars]								_
				Change:			sonally adjuste			Change:	
Line		2022	2023	2022 to 2023	202		1	2024		2024:Q2 to	L
150		970.000			Q3	Q4	Q1	Q2 r	Q3 ^p	2024:Q3	\perp
150	Capital goods except automotive	870,068	865,034	•	215,281	218,151	227,489	238,019	254,537	16,518	
151	Machinery and equipment except consumer-type	815,211	801,322	-13,889	199,038	200,983	209,444	220,705	235,934	15,229	
152	Electric-generating machinery, electric apparatus and parts	128,361	137,667	9,306	33,926	34,531	34,160	34,239	37,841	3,602	
153	Oil-drilling, mining, and construction machinery	31,339	34,875	3,536	8,485	8,373	7,275	7,418	6,608	-810	
154	Industrial engines, pumps, and compressors	30,574	31,047	473	7,753	7,647	7,896	8,030	8,447	417	
155	Machine tools and metalworking machinery	14,020	15,034	1,014	3,817	3,643	4,024	3,973	3,876	-97	
156	Measuring, testing, and control instruments	25,223	27,163	1,940	6,783	6,920	7,155	7,105	7,130		
157	Other industrial machinery	128,873	132,861	3,988	33,137	33,550	35,534	34,813	36,081	1,268	j
158	Other service-industry and agricultural machinery	48,449	44,514	-3,935	11,114	10,666	11,211	11,097	11,103	6	į
159	Computers	102,274	88,455	-13,819	21,691	22,387	26,090	29,857	33,198	3,341	_
160	Computer accessories, peripherals, and parts	77,487	67,192		17,135	17,813	19,339	23,747	28,267	4,520	
161	Semiconductors	78,208	72,922	-5,286	18,262	17,697	18,418	20,919	22,124	1,205	
162	Telecommunications equipment	79,685	78,693	-992	19,249	19,518	19,926	20,959	21,746	787	
163	Other office and business machines	5,422	4,828	-594	1,174	1,217	1,194	1,243	1,273	30	
164	Scientific, hospital, and medical equipment and parts	65,298	66,071	773	16,511	17,022	17,222	17,305	18,241	936	
165	Civilian aircraft, engines, and parts	47,688	55,281	7,593	14,225	15,066	15,591	14,953	16,536	1,583	5
166	Civilian aircraft, complete, all types	13,247	14,312	1,065	3,718	3,831	4,098	4,874	5,393	519)
167	Engines and parts	34,441	40,969	6,528	10,507	11,235	11,493	10,079	11,144	1,065	į
168	Other transportation equipment	7,169	8,430	1,261	2,018	2,102	2,455	2,360	2,067	-293	5
169	Automotive vehicles, parts, and engines	398,974	459,404	60,430	117,774	118,749	120,441	122,119	118,155	-3,964	ļ
170	From Canada	49,592	63,003	13,411	16,405	16,049	15,762	14,227	13,414	-813	5
171	Passenger cars, new and used	25,711	34,068	8,357	8,951	8,578	8,320	6,798	6,156	-642	2
172	Trucks, buses, and special purpose vehicles	5,654	9,144	3,490	2,352	2,739	2,526	2,363	2,615	252	2
173	Engines and engine parts	3,115	3,779	664	988	873	840	809	792	-17	1
174	Other parts and accessories	15,112	16,012	900	4,114	3,860	4,076	4,256	3,850	-406	j
175	From other areas	349,382	396,402	47,020	101,369	102,699	104,679	107,891	104,741	-3,150	J
176	Passenger cars, new and used	137,172	169,815	32,643	43,999	45,059	45,341	49,078	46,627	-2,451	i
177	Trucks, buses, and special purpose vehicles	47,476	55,024	7,548	13,560	13,592	14,337	13,909	13,575	-334	ŀ
178	Engines and engine parts	28,877	29,438	561	7,578	7,426	7,767	7,633	7,823	190)
179	Other parts and accessories	135,857	142,124	6,267	36,233	36,622	37,234	37,272	36,716	-556	ز
180	Consumer goods except food and automotive	839,085	757,458	-81,627	189,739	187,788	192,460	195,600	204,815		_
181	Nondurable goods	411,148	384,550	-26,598	96,679	96,694	101,896	106,186	112,007	5,821	
182	Apparel, footwear, and household goods	175,036	136,178		33,041	32,423	35,057	34,070	34,788	718	_
183	Medicinal, dental, and pharmaceutical products	189,768	203,228	13,460	52,470	52,960	54,541	59,606	64,307	4,701	
184	Toiletries and cosmetics	16,711	18,004	1,293	4,505	4,590	5,033	5,188	5,268	80	_
185	Other nondurable goods	29,634	27,139	-2,495	6,663	6,722	7,265	7,322	7,644	322	
186	Durable goods	427,937	372,908	-55,029	93,060	91,094	90,564	89,414	92,808	3,394	_
187	Televisions, video receivers, and other video equipment	21,510	19,158	-2,352	4,760	4,411	4,635	4,799	4,707	-92	
188	Radio and stereo equipment, including recorded media	16,829	15,035		3,695	3,601	3,783	4,081	4,263	182	_
189	Toys and sporting goods, including bicycles	65,958	53,006	-12,952	13,659	12,255	12,347	11,940	12,780	840	
190	Household and kitchen appliances and other household goods	243,988	213,105		53,299	53,314	52,549	51,666	54,438		
191	Household furnishings and related products	50,611	39,567	-11,044	9,700	10,165	10,659	10,010	10,643	633	
192	Household and kitchen appliances	41,674	37,867	-3,807	9,572	9,908	9,599	9,642	10,097	455	_
193	Other household goods, including cell phones	151,703	135,672	-16,031	34,028	33,241	32,291	32,014	33,699	1,685	
194	Jewelry and collectibles	37,586	36,515		8,887	8,913	9,096	9,200	8,745	-455	
195	Gem diamonds and other gemstones	28,121	23,536	-4,585	5,652	5,552	5,131	4,863	4,679	-184	
196	Other durable goods	13,944	12,553	-1,391	3,109	3,048	3,023	2,865	3,196	331	_
197	Other general merchandise	118,081	125,392	7,311	31,436	31,506	31,011	32,745	32,634	-111	
198	Nonmonetary gold (line 107)	26,133	31,351	5,218	6,998	7,020	4,314	4,744	32,034 8,196		_
	Balance on goods (line 1 less line 105)	-1,179,941	-1,063,288	116,653	-257,829	-264,616	-276,947	-297,172	-307,283	-10,111	

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Note. Details may not add to totals because of rounding. See International Transactions Accounts tables 2.2 and 2.3 at www.bea.gov/itable/international-transactions-services-and-investment-position for geographic detail.

U.S. Bureau of Economic Analysis

Table 3. U.S. International Trade in Services—Continues [Millions of dollars]

		[Millions of doll	ars]								
				Change:			sonally adjust			Change:	
ne		2022	2023	2022 to 2023	202			2024		-	Lin
					Q3	Q4	Q1	Q2 ^r	Q3 ^p	2024:Q3	
1	Exports of services (table 1, line 13)	949,065	1,026,596	77,531	258,072	263,332	268,590	272,160	279,865	7,705	
2	Manufacturing services on physical inputs owned by others	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	
3	Maintenance and repair services n.i.e.	14,416	15,948		3,801	4,440	4,953	4,936	4,733	-203	
4	Transport	92,405	97,779		24,324	24,867	25,939	25,503	25,509	6	
5	Sea transport	22,162	19,790		4,928	4,958	5,105	5,021	5,187	166	
6	Freight	5,891	4,704		1,176	1,043	1,086	1,081	1,138	57	
/	Port	16,272	15,086		3,752	3,915	4,019	3,940	4,049	109	
8	Air transport	65,025	72,764		18,274	18,621	19,546	19,196	19,105	-91	
9	Passenger	29,177	36,747		9,252	9,387	10,019	9,519	9,279	-240	
0	Freight	24,590	23,110	*	5,837	5,856	5,765	5,898	5,994	96	
1	Port	11,259	12,907		3,185	3,378	3,762	3,780	3,831	51	
2	Other modes of transport	5,217	5,225		1,122	1,288	1,288	1,286	1,218	-68	
3	Travel (for all purposes including education) ¹	142,909	189,134		48,490	50,947	52,412	53,223	53,903	680	
4 5	Business Figure 1 by harder accepted and other short term workers	29,485	37,912 14,650		9,587	10,167	10,255	10,439 3,780	10,790	351	
_	Expenditures by border, seasonal, and other short-term workers	13,307			3,680	3,774	3,674	•	3,866	86 265	
6 7	Other business travel	16,178	23,262 151,223		5,907	6,393	6,580 42,157	6,659 42,784	6,924 43,114	330	
8	Personal Health related	113,425 483	920		38,903 245	40,780 272	284	283	45,114 288	33U 5	
	Education related	39,816	50,197		13,363	13,071	13,703	13,851	14,233	382	
9	Other personal travel	73,125	100,106		25,296	27,436	28,171	28,650	28,593	-57	
1	Construction	1,948	1,529		369	439	426	563	635	-3 <i>1</i>	
2	Construction abroad	1,948	1,529		369	439	426	563	635	72	
3	Foreign contractors' expenditures in the United States		n.a.		n.a.		n.a.	n.a.		n.a.	
4	Insurance services	n.a. 23,987	24,985	n.a. 998	6,141	n.a. 6,343	6,188	6,806	n.a. 7,029	223	
5	Direct insurance	2,175	2,526		645	644	659	685	708	23	
6	Reinsurance	18,514	19,318		4,711	4,908	4,827	5,421	5,639	218	
7	Auxiliary insurance services	3,297	3,140		785	792	702	701	682	-19	
8	Financial services	167,445	175,461		44,444	44,286	47,055	46,804	46,283		
9	Explicitly charged and other financial services	144,849	148,911		37,715	38,085	40,465	40,380	40,061	-319	
0	Brokerage and market-making services	10,069	10,416		2,585	2,463	2,694	2,789	2,881	92	
1	Underwriting and private placement services	2,168	2,364		654	595	925	877	965	88	
2	Credit card and other credit-related services	32,803	38,070		9,716	9,767	10,403	10,657	10,709	52	
3	Financial management services	64,748	61,973		15,689	16,041	16,894	16,617	15,807	-810	
	Financial advisory and custody services	6,929	6,842		1,717	1,712	1,791	1,767	1,857	90	
4 5	Securities lending, electronic funds transfer, and other services	28,131	29,246		7,354	7,506	7,757	7,673	7,842	169	
6	Financial intermediation services indirectly measured	22,596	26,550		6,729	6,201	6,590	6,423	6,222	-201	
7	Charges for the use of intellectual property n.i.e.	137,833	134,442	•	33,083	33,878	34,712	35,762	35,751	-11	
8	Franchises and trademarks licensing fees	27,110	27,935	825	6,948	6,971	7,460	6,952	7,146	194	
9	Licenses for the use of outcomes of research and development ²	68,084	64,132		15,616	16,407	16,901	18,000	17,824	-176	
0	Licenses to reproduce and/or distribute computer software	38,260	36,888	-1,372	9,074	9,086	8,950	9,346	9,209	-137	
1	Licenses to reproduce and/or distribute audiovisual products	4,380	5,487	1,107	1,445	1,414	1,400	1,465	1,572	107	
2	Telecommunications, computer, and information services	64,717	70,629	5,912	17,678	18,068	19,627	19,431	21,234	1,803	
3	Telecommunications services	7,971	9,329	1,358	2,376	2,425	2,472	2,351	2,297	-54	
4	Computer services	46,969	50,328	3,359	12,562	12,812	14,294	14,191	15,992	1,801	
5	Information services	9,777	10,972	1,195	2,740	2,831	2,862	2,889	2,944	55	
6	Other business services	246,416	253,190	6,774	63,429	65,040	64,607	67,113	68,108	995	
7	Research and development services	56,835	54,758	-2,077	13,964	14,137	12,389	13,535	14,401	866	
8	Professional and management consulting services	145,554	150,444	4,890	38,038	37,778	39,535	40,451	41,049	598	
9	Technical, trade-related, and other business services ³	44,026	47,988		11,427	13,125	12,682	13,126	12,657	-469	
0	Personal, cultural, and recreational services	27,711	30,732	3,021	7,896	7,776	6,698	6,832	6,630	-202	
1	Audiovisual services	20,715	24,730	4,015	6,383	6,504	5,384	5,548	5,661	113	
2	Artistic-related services	517	635		172	180	188	181	182	1	
3	Other personal, cultural, and recreational services	6,478	5,366		1,342	1,091	1,126	1,103	786	-317	
54	Government goods and services n.i.e.	29,279	32,767	3,488	8,415	7,250	5,974	5,187	10,050	4,863	

Table 3. U.S. International Trade in Services—Table Ends

		[Millions of dol	lars]								
				Change:			asonally adjust			Change:	
ine		2022	2023	2022 to 2023	202			2024		2024:Q2 to	Line
					Q3	Q4	Q1	Q2 ^r	Q3 ^p	2024:Q3	
55	Imports of services (table 1, line 45)	713,886	748,198	34,312	186,703	192,717	194,884	200,213	206,163	5,950	
56	Manufacturing services on physical inputs owned by others	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5
57	Maintenance and repair services n.i.e.	5,453	6,470		1,516	1,832	1,973	1,532	1,521	-11	5
58	Transport	157,711	142,874	-14,837	34,945	35,199	37,499	38,139	38,897	758	
59	Sea transport	76,084	44,397	-31,687	10,265	10,127	11,049	11,099	12,143	1,044	
60	Freight	74,064	42,584	-31,480	9,805	9,711	10,601	10,662	11,703	1,041	(
61	Port	2,021	1,812	-209	460	416	448	438	440	2	
62	Air transport	77,296	94,273	16,977	23,626	24,024	25,388	25,994	25,719	-275	
63	Passenger	46,777	65,349	18,572	16,244	16,635	17,552	17,911	17,525	-386	
64	Freight	12,470	8,612	-3,858	2,042	2,100	2,296	2,378	2,424	46	
35	Port	18,049	20,312		5,340	5,289	5,540	5,705	5,770	65	
66	Other modes of transport	4,331	4,204	-127	1,054	1,048	1,061	1,046	1,035	-11	
67	Travel (for all purposes including education) ¹	118,623	158,678		39,615	42,033	43,707	43,647	43,656	9	
68	Business	12,375	16,562		4,136	4,288	4,173	3,991	4,588	597	
69	Expenditures by border, seasonal, and other short-term workers	1,328	1,525		386	377	397	409	410	1	
70	Other business travel	11,047	15,036		3,750	3,911	3,777	3,583	4,178	595	
70 71		106,248	142,116			37,745	39,534	39,655	39,068	-587	
	Personal	·			35,479			·	•	-56 <i>1</i>	
72	Health related	612	1,085		290	299	309	320	332		
73	Education related	8,709	11,158	,	3,041	3,003	3,062	3,186	3,265	79	
74	Other personal travel	96,928	129,873	32,945	32,147	34,443	36,163	36,150	35,471	-679	
75	Construction	2,146	1,594	-552	388	433	398	443	464	21	
76	Construction in the United States	1,887	1,284	-603	313	340	325	395	418	23	
77	U.S. contractors' expenditures abroad	259	310	51	75	93	74	48	46	-2	
78	Insurance services	62,305	64,607	•	16,755	17,150	16,873	18,602	19,771	1,169	
79	Direct insurance	6,821	8,671	1,850	2,261	2,246	2,145	2,402	2,445	43	
80	Reinsurance	53,188	53,535	347	13,877	14,291	14,079	15,542	16,643	1,101	
81	Auxiliary insurance services	2,296	2,401	105	617	613	649	658	683	25	
82	Financial services	57,479	62,691	5,212	15,979	15,564	14,980	15,015	15,554	539	
83	Explicitly charged and other financial services	46,306	51,137	4,831	12,964	13,327	12,813	12,995	13,563	568	
84	Brokerage and market-making services	6,019	5,932	-87	1,433	1,505	1,628	1,611	1,864	253	
85	Underwriting and private placement services	651	772	121	209	192	199	210	209	-1	
86	Credit card and other credit-related services	12,956	14,846		3,779	3,918	3,766	3,986	4,069	83	_
87	Financial management services	16,580	16,228		4,056	4,268	3,934	3,778	4,035	257	
88	Financial advisory and custody services	4,503	4,510		1,128	1,152	1,158	1,258	1,269	11	
89	Securities lending, electronic funds transfer, and other services	5,599	8,850	3,251	2,360	2,293	2,128	2,152	2,118	-34	
90	Financial intermediation services indirectly measured	11,173	11,554	381	3,015	2,237	2,120	2,020	1,990	-30	
91	Charges for the use of intellectual property n.i.e.	60,988	47,537	-13,451	11,920	12,826	12,378	14,634	16,493	1,859	
		·						2,205	2,414	209	
92	Franchises and trademarks licensing fees	7,075	7,147	72	1,770	1,845	2,296	,	•		
93	Licenses for the use of outcomes of research and development ²	36,363	23,715	,	6,109	6,638	6,525	8,862	8,973	111	
94	Licenses to reproduce and/or distribute computer software	12,877	12,642		3,133	3,377	2,699	2,788	3,051	263	
95	Licenses to reproduce and/or distribute audiovisual products	4,672	4,034	-638	908	966	859	779	2,055	1,276	
96	Telecommunications, computer, and information services	55,107	60,142	*	15,552	15,246	14,512	14,852	15,749	897	
97	Telecommunications services	5,923	7,095		2,411	1,590	1,449	1,479	1,521	42	_
98	Computer services	44,697	47,272		11,465	11,959	11,579	11,931	12,821	890	
99	Information services	4,487	5,775	1,288	1,676	1,696	1,485	1,442	1,407	-35	
00	Other business services	138,765	145,074	6,309	35,179	37,820	37,904	38,379	38,826	447	•
01	Research and development services	34,352	33,559	-793	8,323	8,600	8,720	8,848	9,089	241	·
02	Professional and management consulting services	66,868	74,051	7,183	17,620	19,510	19,186	20,016	20,394	378	
03	Technical, trade-related, and other business services ³	37,545	37,465	-80	9,236	9,710	9,998	9,514	9,343	-171	
04	Personal, cultural, and recreational services	29,761	33,013	3,252	8,516	8,258	8,316	8,553	8,821	268	•
05	Audiovisual services	24,946	27,725	2,779	7,179	6,917	6,934	7,150	7,492	342	
06	Artistic-related services	1,873	2,146		556	568	603	625	647	22	
07	Other personal, cultural, and recreational services	2,943	3,141	198	781	773	778	777	682	-95	
08	Government goods and services n.i.e.	25,547	25,517	-30	6,338	6,354	6,344	6,417	6,412	- 5	
	Balance on services (line 1 less line 55)	235,179	278,398		71,369	70,616	73,706	71,947	73,702	1,755	
	· ,	233,179	210,330	43,219	11,303	10,010	13,100	11,341	13,102	1,733	
	Supplemental detail on insurance transactions:	44.405	40 OEO	2 007	11 000	10.040	40.070	12 500	12 600	00	
	Premiums received	44,125	48,052	3,927	11,866	12,043	12,273	13,502	13,600	98	
	Losses paid	24,493	26,785	*		6,664	6,740	6,817	6,856	39	
	Premiums paid	158,505	166,225			45,171	45,592	48,930	51,514	2,584	
1131	Losses recovered	114,014	115,446	1,432	29,158	29,103	29,330	29,841	31,778	1,937	1 1

p Preliminary r Revised n.i.e. Not included elsewhere n.a. Transactions are possible, but data are not available.

^{1.} All travel purposes include 1) business travel, including expenditures by border, seasonal, and other short-term workers and 2) personal travel, including health-related and education-related travel.

^{2.} Outcomes of research and development include patents, industrial processes, and trade secrets.

^{3.} Includes architectural and engineering services, waste treatment, operational leasing, trade-related, and other business services.

Note. Details may not add to totals because of rounding. See International Transactions Accounts tables 3.2 and 3.3 at www.bea.gov/itable/international-transactions-services-and-investment-position for geographic detail.

U.S. Bureau of Economic Analysis

Table 4. U.S. International Transactions in Primary Income [Millions of dollars]

		[Millions of doll	ars]								
				Changa:			sonally adjust			Change:	
ne		2022	2023	Change: 2022 to 2023	202			2024		2024:Q2 to	Line
				2022 10 2020	Q3	Q4	Q1	Q2 ^r	Q3 ^p	2024:Q3	
1	Primary income receipts (table 1, line 26)	1,184,423	1,376,721	192,298	355,262	354,894	359,632	361,184	345,712	-15,472	l
2	Investment income	1,177,016	1,368,986		353,318	352,938	357,677	359,221	343,741	-15,480	
3	Direct investment income	608,090	629,178	·	164,010	159,851	160,011	158,199	141,677	-16,522	
4	Income on equity	592,200	604,061	11,861	157,642	153,233	152,807	150,854	134,440	-16,414	
5	Dividends and withdrawals	346,413	285,299	-61,114	69,341	45,554	70,788	95,346	66,539	-28,807	
6	Reinvested earnings	245,786	318,761	72,975	88,302	107,679	82,018	55,508	67,901	12,393	
7	Interest	15,890	25,117	9,227	6,367	6,618	7,204	7,344	7,237	-107	
8	U.S. parents' receipts	9,165	15,572	6,407	3,969	4,233	4,768	4,584	4,641	57	
9	U.S. affiliates' receipts	6,725	9,545	·	2,398	2,384	2,437	2,760	2,596	-164	
10	Portfolio investment income	460,660	494,728	The state of the s	124,310	124,952	127,790	129,988	129,698	-290	
11	Income on equity and investment fund shares	308,961	330,572	21,611	82,093	84,543	85,967	87,353	88,394	1,041	
12	Dividends on equity other than investment fund shares	266,279	288,306		71,222	73,842	75,413	76,641	77,894	1,253	1
3	Income attributable to investment fund shareholders	42,682	42,266	-416	10,870	10,702	10,555	10,713	10,500	-213	
14	Interest on debt securities	151,699	164,156		42,218	40,409	41,823	42,635	41,304	-1,331	
15	Short term	9,630	24,251	14,621	6,303	6,269	5,839	5,817	5,781	-36	
16	Long term	142,069	139,905	-2,164	35,915	34,140	35,984	36,818	35,523	-1,295	
17	Other investment income	106,102	237,362	131,260	62,862	66,027	67,963	68,752	70,233	1,481	
18	Interest ¹	90,771	221,987	131,216	58,994	61,997	64,321	64,791	66,180	1,389	
19	Income attributable to insurance policyholders	15,331	15,375		3,867	4,030	3,642	3,961	4,052	91	
20	Reserve asset income	2,164	7,719		2,137	2,107	1,913	2,282	2,134	-148	
21	Interest	2,164	7,719	,	2,137	2,107	1,913	2,282	2,134	-148	2
22	Compensation of employees	7,407	7,735		1,944	1,957	1,956	1,963	1,970	7	2
	Primary income payments (table 1, line 58)	1,068,464	1,309,692	241,228	338,382	339,413	352,956	365,012	361,208	-3,804	2
24	Investment income	1,043,677	1,282,578	· ·	331,562	332,453	346,103	357,979	354,041	-3,938	2
25	Direct investment income	319,341	307,173		79,012	78,484	84,007	89,845	86,432	-3,413	2
26	Income on equity	281,935	260,005	-21,930	66,838	66,308	71,744	77,276	73,678	-3,598	2
27	Dividends and withdrawals	66,668	69,649		16,275	15,490	19,746	20,055	16,012	-4,043	i
28	Reinvested earnings	215,267	190,356		50,562	50,818	51,997	57,220	57,666		
29	Interest	37,405	47,168	,	12,174	12,176	12,263	12,569	12,754	185	:
30	U.S. affiliates' payments	30,745	35,608		9,176	9,097	9,312	9,215	9,319		
31	U.S. parents' payments	6,661	11,561	4,900	2,999	3,079	2,951	3,355	3,436	81	,
32	Portfolio investment income	590,343	675,028		173,247	171,614	177,540	182,365	180,186		
33	Income on equity and investment fund shares	206,441	217,038	,	54,049	55,382	55,876	59,208	58,140	-1,068	
34	Dividends on equity other than investment fund shares	167,065	177,526		44,095	45,476	46,375	49,282	48,258	-1,024	
35	Income attributable to investment fund shareholders	39,376	39,512		9,954	9,906	9,500	9,926	9,883	-43	
36	Interest on debt securities	383,902	457,990	•	119,198	116,232	121,665	123,157	122,045	-1,112	
37	Short term	21,729	62,265		16,497	16,733	16,650	15,859	16,495	636	;
38	Long term	362,173	395,726		102,701	99,499	105,014	107,297	105,550	-1,747	,
39	Other investment income	133,994	300,376		79,303	82,355	84,556	85,770	87,423	1,653	;
40	Interest ¹	129,807	296,009		78,198	81,238	83,589	84,731	86,364	1,633	4
11	Income attributable to insurance policyholders	4,187	4,368		1,105	1,117	967	1,038	1,059	21	4
12	Compensation of employees	24,786	27,114	· ·	6,820	6,961	6,854	7,033	7,167	134	4
	Balance on primary income (line 1 less line 23)	115,959	67,029	-48,930	16,880	15,481	6,676	-3,828	-15,496	-11,668	4
	Addenda:										
	OH 1 4 414 41 11 11 11 11 11 11 11 11 11 1		~								
44	Other investment interest income receipts before adjusting for FISIM Other investment interest income payments before adjusting for FISIM	104,382 132,200	240,179 299,202		63,923 79,211	66,385 81,508	68,840 83,922	69,211 84,920	70,583 86,484		2

p Preliminary r Revised FISIM Financial intermediation services indirectly measured

^{1.} Primarily interest on loans and deposits.

Note. Details may not add to totals because of rounding. See International Transactions Accounts tables 4.2–4.4 at www.bea.gov/itable/international-transactions-services-and-investment-position for geographic detail. U.S. Bureau of Economic Analysis

Table 5. U.S. International Transactions in Secondary Income

		[WILLIOUS OF GOT	aisj								
				Change			sonally adjust	ed		Change:	
Line		2022	2023	Change: - 2022 to 2023 -	202	3		2024		2024:Q2 to	Line
				2022 10 2023	Q3	Q4	Q1	Q2 ^r	Q3 ^p	2024:Q3	
1	Secondary income (current transfer) receipts (table 1, line 33)	188,696	196,646	7,950	47,707	52,317	50,176	49,938	50,166	228	1
2	General government transfer receipts	47,178	42,398	-4,780	9,147	13,501	11,244	9,891	9,873	-18	2
3	Taxes on income, wealth, etc.	34,261	35,430	1,169	8,832	8,978	9,232	9,447	9,482	35	3
4	International cooperation ¹	817	755	-62	184	156	534	198	66	-132	4
5	Fines and penalties	11,728	5,873	-5,855	61	4,323	1,383	175	255	80	5
6	Other general government transfer receipts	372	340	-32	69	44	95	71	71	0	6
7	Private transfer receipts	141,518	154,248	12,730	38,561	38,816	38,931	40,047	40,293	246	7
8	Insurance-related transfers	133,325	146,021	12,696	36,773	36,711	37,084	38,276	38,458	182	8
9	Fines and penalties	1,395	1,311	-84	6	490	7	41	46	5	9
10	Other private transfer receipts ²	6,798	6,916	118	1,782	1,615	1,840	1,730	1,789	59	10
11	Secondary income (current transfer) payments (table 1, line 64)	371,990	384,160	12,170	98,786	95,581	94,595	95,916	112,037	16,121	11
12	General government transfer payments	90,400	87,145	-3,255	22,327	17,779	15,750	14,683	29,158	14,475	12
13	Social benefits	8,470	9,292	822	2,337	2,378	2,434	2,479	2,529	50	13
14	International cooperation ¹	78,635	75,235	-3,400	19,346	14,714	12,554	11,385	25,773	14,388	14
15	Contributions to international organizations	3,295	2,618	-677	644	687	763	819	856	37	15
16	Other general government transfer payments	0	0	0	0	0	0	0	0	0	16
17	Private transfer payments	281,591	297,016	15,425	76,459	77,801	78,845	81,232	82,879	1,647	17
18	Personal transfers ³	62,239	65,917	3,678	16,571	16,880	17,254	17,496	17,606	110	18
19	Insurance-related transfers	138,319	146,179	7,860	38,368	39,327	39,750	41,764	43,334	1,570	19
20	Taxes on income, wealth, etc.	19,883	20,784	901	5,213	5,275	5,518	5,714	5,632	-82	20
21	Fines and penalties	654	574	-80	355	74	14	105	102	-3	21
22	Charitable donations	50,007	51,040	1,033	12,673	12,887	12,953	12,805	12,754	-51	22
23	Transfers to foreign students	9,021	11,032	2,011	2,906	2,982	2,979	2,969	3,071	102	23
24	Other private transfer payments	1,468	1,490	22	373	375	377	379	380	1	24
25	Balance on secondary income (line 1 less line 11)	-183,295	-187,515	-4,220	-51,078	-43,264	-44,419	-45,978	-61,871	-15,893	25

p Preliminary r Revised 0 Transactions are possible but are zero for a given period.

^{1.} International cooperation receipts consist of contributions from foreign countries to assist in maintaining U.S. troops and facilities located in their home countries. Payments consist of nonmilitary and military assistance provided to foreigners in the form of goods, services, or cash under programs enacted by the U.S. Congress.

^{2.} Pensions and benefits received from Canada, Germany, and the United Kingdom, transfers from Germany associated with World War II indemnification claims, and personal transfers received by U.S. residents.

^{3.} Personal transfers (sometimes called remittances) from U.S. resident immigrants to foreign residents.

Note. Details may not add to totals because of rounding.

U.S. Bureau of Economic Analysis

Table 6. U.S. International Financial Transactions for Direct Investment—Continues
[Millions of dollars]

					Sea					
			Change:		Change:					
	2022	2023	Change: 2022 to 2023	202	3		2024		2024:Q2 to	Line
			2022 10 2023	Q3	Q4	Q1	Q2 ^r	Q3 ^p	2024:Q3	
Acquisition of assets / transactions for outward investment										
let U.S. acquisition of direct investment assets, asset/liability basis (table 1, line 68) 1	388,510	454,085		119,890	166,346	112,254	51,998	82,649	30,651	1
Equity	378,952	359,956		101,242	123,029	111,062	61,152	74,860	13,708	2
Equity other than reinvestment of earnings	133,166	41,195		12,941	15,351	29,044	5,644	6,959	1,315	3
Reinvestment of earnings	245,786	318,761	•	88,302	107,679	82,018	55,508	67,901	12,393	4
Debt instruments	9,558	94,129		18,648	43,316	1,191	-9,154	7,790	16,944	
U.S. parents' claims	1,863	91,330		22,158	34,138	9,153	-1,484	2,522	4,006	(
U.S. affiliates' claims	7,695	2,799		-3,510	9,178	-7,962	-7,670	5,267	12,937	
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	7,695	2,799	-4,896	-3,510	9,178	-7,962	-7,670	5,267	12,937	10
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iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii	ses: Adjustments to convert to directional basis U.S. parents' liabilities U.S. affiliates' claims quals: Financial transactions for outward direct investment (U.S. direct investment abroad), rectional basis ² Equity Equity other than reinvestment of earnings (line 14 less line 15) Increases Decreases Decreases Reinvestment of earnings Reinvestment of earnings without current-cost adjustment Current-cost adjustment Debt instruments (line 20 less line 21) U.S. parents' claims U.S. parents' liabilities mancial transactions without current-cost adjustment for outward direct investment, directional asis (line 11 less line 18) ² Manufacturing Wholesale trade Finance (including depository institutions) and insurance Holding companies except bank holding companies Other Equity other than reinvestment of earnings Manufacturing Wholesale trade Finance (including depository institutions) and insurance Holding companies except bank holding companies Other 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Table 6. U.S. International Financial Transactions for Direct Investment—Table Ends

		[Millions of dolla	arsj								
				Change:		Change:					
ine		2022 202	2022 2023 ,	2022 to 2023	202	23	2024		2024:Q2 to	Lir	
				2022 10 2023	Q3	Q4	Q1	Q2 ^r	Q3 ^p	2024:Q3	
	Incurrence of liabilities / transactions for inward investment										ĺ
	Net U.S. incurrence of direct investment liabilities, asset/liability basis (table 1, line 92) ¹	408,982	348,784		66,740	99,936	67,900	116,470	96,634	-19,836	
47	Equity	333,472	306,282		67,465	74,372	64,573	72,001	71,948	-53	
48	Equity other than reinvestment of earnings	118,205	115,926		16,902	23,555	12,575	14,781	14,283	-498	
49	Reinvestment of earnings	215,267	190,356		50,562	50,818	51,997	57,220	57,666	446	
50	Debt instruments	75,510	42,502	-33,008	-725	25,564	3,327	44,469	24,685	-19,784	İ
51	U.S. affiliates' liabilities	27,081	-14,800	-41,881	-8,043	-7,279	-7,277	14,442	5,835	-8,607	ı
52	U.S. parents' liabilities	48,429	57,302	8,873	7,318	32,843	10,604	30,027	18,850	-11,177	ĺ
53	Less: Adjustments to convert to directional basis	56,124	60,101	3,977	3,808	42,021	2,642	22,358	24,118	1,760	ı
54	U.S. parents' liabilities	48,429	57,302	8,873	7,318	32,843	10,604	30,027	18,850	-11,177	
55	U.S. affiliates' claims	7,695	2,799	-4,896	-3,510	9,178	-7,962	-7,670	5,267	12,937	
56	Equals: Financial transactions for inward direct investment (foreign direct investment in the										
	United States), directional basis ²	352,858	288,683	-64,175	62,932	57,915	65,258	94,113	72,516	-21,597	İ
57	Equity	333,472	306,282	-27,190	67,465	74,372	64,573	72,001	71,948	-53	
58	Equity other than reinvestment of earnings (line 59 less line 60)	118,205	115,926	-2,279	16,902	23,555	12,575	14,781	14,283	-498	
59	Increases	138,016	131,077	-6,939	19,835	27,654	16,783	16,025	16,248	223	
60	Decreases	19,811	15,152		2,933	4,099	4,208	1,244	1,966	722	
31	Reinvestment of earnings	215,267	190,356		50,562	50,818	51,997	57,220	57,666	446	
32	Reinvestment of earnings without current-cost adjustment	198,195	172,887	-25,308	46,179	46,421	47,589	52,805	53,244	439	l
33	Current-cost adjustment	17,072	17,470		4,384	4,397	4,408	4,415	4,422	7	
64	Debt instruments (line 65 less line 66)	19,386	-17,599		-4,533	-16,458	685	22,111	567	-21,544	l
65	U.S. affiliates' liabilities	27,081	-14,800		-8,043	-7,279	-7,277	14,442	5,835	-8,607	_
66	U.S. affiliates' claims	7,695	2,799		-3,510	9,178	-7,962	-7,670	5,267	12,937	
	Financial transactions without current-cost adjustment for inward direct investment, directional	.,,,,,	_,. ••	.,000	5,0.0	5, 5	.,	.,	0,20.	,	
٠.	basis (line 56 less line 63) ²	335,786	271,214	-64,572	58,548	53,518	60,849	89,697	68,094	-21,603	
68	Manufacturing	146,023	116,906		24,883	15,633	32,041	43,420	22,996	-20,424	
69	Wholesale trade	41,713	38,424		12,985	2,052	7,938	18,141	15,510	-2,631	_
70	Finance (including depository institutions) and insurance	40,944	20,943		5,876	2,783	12,796	5,403	14,360	8,957	
71	Other	107,106	94,940		14,804	33,050	8,075	22,732	15,228	-7,504	
77	Equity other than reinvestment of earnings	118,205	115,926		16,902	23,555	12,575	14,781	14,283	-498	
1 Z 72	Manufacturing	42,305	32,803		6,707	2,175	10,378	5,534	5,477	- 4 90 -57	_
73 74	Wholesale trade	12,565	9,073			411	263	1,898	1,531	-367	
7 5	Finance (including depository institutions) and insurance	16,094	10,365		(D) 3,895	186	3,174	1,638	4,403	2,765	_
76	Other	47,241	63,685			20,783	-1,240	5,711	2,872	-2,839	
70 77		198,195	172,887		(D) 46,179	46,421		52,805	53,244	-2,639 439	
78	Reinvestment of earnings without current-cost adjustment		76,265			21,093	47,589 21,872	23,695	19,999	-3,696	
	Manufacturing	87,448	· · · · · · · · · · · · · · · · · · ·		19,932						_
79	Wholesale trade	30,231	28,428		6,786	5,455	8,934	7,280	7,871	591	
80 01	Finance (including depository institutions) and insurance	18,692	23,040		6,403	4,961	8,520	7,583	8,535	952	
81	Other	61,824	45,154	•	13,058	14,912	8,263	14,246	16,839	2,593	
82	Debt instruments Manufacturing	19,386	-17,599		-4,533	-16,458	685	22,111	567	-21,544	_
83	Manufacturing	16,270	7,838		-1,756	-7,634	-210	14,192	-2,480	-16,672	
84	Wholesale trade	-1,083	922		(D)	-3,814	-1,259	8,963	6,108	-2,855	_
85	Finance (including depository institutions) and insurance	6,159	-12,461		-4,422	-2,364	1,102	-3,818	1,422	5,240	
86	Other minary r Revised (D) Suppressed to avoid the disclosure of data of individual companies	-1,960	-13,898	-11,938	(D)	-2,645	1,052	2,774	-4,483	-7,257	

p Preliminary r Revised (D) Suppressed to avoid the disclosure of data of individual companies

^{1.} Financial transactions on an asset/liability basis are organized according to whether the transactions relate to an asset or a liability. Net U.S. acquisition of direct investment assets relates to U.S. parent and U.S. affiliate acquisition of claims (assets). Net U.S. incurrence of direct investment liabilities relates to U.S. affiliate and U.S. parent incurrence of liabilities.

^{2.} Financial transactions on a directional basis are organized according to whether the transactions relate to outward investment (U.S. direct investment abroad) or inward investment (foreign direct investment in the United States). Transactions for outward investment relate to transactions for U.S. parent claims and liabilities. Transactions for inward investment relate to transactions for U.S. affiliate liabilities and claims.

Note. Details may not add to totals because of rounding.

U.S. Bureau of Economic Analysis

Table 7. U.S. International Financial Transactions for Portfolio Investment—Continues

		[Millions of dol	lars]								
			2023	Change:		-	Change:	Ī			
Line		2022		2022 to 2023	2023			2024		2024:Q2 to	Line
				2022 10 2023	Q3	Q4	Q1	Q2 ^r	Q3 ^p	2024:Q3	1
	Assets and liabilities by instrument										
1	Net U.S. acquisition of portfolio investment assets (table 1, line 71)	322,719	81,562	-241,157	48,595	-38,689	162,791	110,910	86,436	-24,474	1
	By type of foreign security:										ĺ
2	Equity and investment fund shares	159,463	-4,691	-164,154	28,471	-34,309	76,827	30,483	45,565	15,082	
3	Equity other than investment fund shares	134,919	-4,181	-139,100	24,701	-29,966	67,395	26,745	40,152	13,407	
4	Investment fund shares	24,545	-510		3,770	-4,343	9,432	3,738	5,413	1,675	
5	Debt securities	163,255	86,253	-77,002	20,124	-4,380	85,964	80,427	40,871	-39,556	
6	Short term	-91,668	-25,772	65,896	16,094	-22,383	-35,850	578	18,424	17,846	6
7	Negotiable certificates of deposit	-7,930	19,883	27,813	-4,591	-9,566	3,875	2,246	-64	-2,310	
8	Commercial paper	-89,853	-18,330	71,523	15,329	9,827	-10,141	-3,213	11,231	14,444	
9	Other short-term securities	6,116	-27,325	-33,441	5,356	-22,645	-29,584	1,546	7,257	5,711	9
10	Long term	254,923	112,025	-142,898	4,030	18,004	121,814	79,848	22,447	-57,401	10
11	Government securities	60,414	25,741	-34,673	906	4,123	28,088	18,557	5,447	-13,110	
12	Corporate bonds and notes	195,520	84,157	-111,363	3,615	14,904	93,311	61,051	17,007	-44,044	
13	Negotiable certificates of deposit	-1,011	2,127	3,138	-491	-1,023	415	240	-7	-247	13
14	Net U.S. incurrence of portfolio investment liabilities (table 1, line 95)	760,384	1,231,077	470,693	261,558	227,358	395,359	136,161	637,592	501,431	14
	By type of U.S. security acquired by foreign residents:										ı
15	Equity and investment fund shares	2,585	133,014	130,429	1,942	-6,530	73,557	-23,785	230,005	253,790	
16	Equity other than investment fund shares	-402	108,537	108,939	1,584	-5,362	61,051	-19,798	190,909	210,707	16
17	Investment fund shares	2,987	24,477	21,490	358	-1,168	12,506	-3,987	39,096	43,083	17
18	Debt securities	757,799	1,098,063	340,264	259,616	233,888	321,802	159,946	407,587	247,641	18
19	Short term	59,282	132,089	72,807	108,444	20,662	10,599	-13,195	107,063	120,258	
20	Treasury bills and certificates	-37,422	120,472	157,894	98,646	21,766	7,901	-16,202	95,990	112,192	
21	Federally sponsored agency securities	10,621	-12,203	-22,824	-5,414	-4,658	2,033	-1,621	3,374	4,995	
22	Negotiable certificates of deposit	32,243	-42	-32,285	5,888	1,435	5,689	-3,178	-2,479	699	
23	Commercial paper and other securities	53,840	23,862	-29,978	9,324	2,118	-5,024	7,806	10,178	2,372	
24	Long term	698,517	965,974	267,457	151,172	213,227	311,203	173,142	300,524	127,382	
25	Treasury bonds and notes	430,275	490,813	60,538	21,979	125,063	178,241	131,228	152,062	20,834	
26	State and local government securities	2,701	6,380	3,679	1,621	1,155	2,216	1,047	2,146	*	
27	Federally sponsored agency securities	154,634	159,070	4,436	45,685	26,883	13,156	-14,062	30,034	44,096	
28	Corporate bonds and notes	105,613	309,845		81,327	59,989	117,049	55,231	116,518	•	
29	Negotiable certificates of deposit	5,294	-134	-5,428	560	137	541	-302	-236	66	29

Table 7. U.S. International Financial Transactions for Portfolio Investment—Table Ends

		[Millions of doll	ars]								
				Change:			Change:				
ine		2022	2023	2023 Change: - 2022 to 2023 -	202	2023		2024		2024:Q2 to	Line
				2022 10 2023	Q3	Q4	Q1	Q2 ^r	Q3 ^p	2024:Q3	<u> </u>
	Assets by sector of U.S. holder										1
30	Net U.S. acquisition of portfolio investment assets (line 1)	322,719	81,562	-241,157	48,595	-38,689	162,791	110,910	86,436	·	
31	Deposit-taking institutions except central bank	25,099	8,341	-16,758	•	1,673	2,730	9,012	5,242		
32	Equity and investment fund shares	3,219	-84	-3,303	440	-544	1,279	503	768		3
33	Debt securities	21,880	8,424	-13,456		2,216	1,450	8,509	4,474		
34	Short term	-843	-3,576	·	-1,469	1,609	-9,092	1,653	2,591	938	3
35	Long term	22,723	12,001	-10,722	-87	608	10,543	6,856	1,883		
36	Other financial institutions	246,411	59,299	-187,112	45,038	-38,585	135,295	87,416	72,308	-15,108	
37	Equity and investment fund shares	135,442	-3,802		24,174	-29,129	65,264	25,856	38,590		
38	Debt securities	110,969	63,100	-47,869	20,865	-9,456	70,031	61,560	33,718	-27,842	3
39	Short term	-89,967	-22,933		17,322	-24,422	-25,788	-1,228	16,086		
40	Long term	200,936	86,033	-114,903	3,543	14,966	95,820	62,788	17,632	-45,156	
41	Nonfinancial institutions except general government	51,209	13,923	•	•	-1,776	24,766	14,482	8,886	· ·	
42	Equity and investment fund shares	20,803	-806	-21,609	3,857	-4,636	10,284	4,123	6,207	2,084	
43	Debt securities	30,406	14,728			2,860	14,482	10,358	2,679		
44	Short term	-858	737	1,595	242	430	-969	154	-253	-407 7.072	4
45	Long term	31,264	13,991	-17,273	574	2,430	15,451	10,205	2,932	-7,273	4
	Liabilities by sector of U.S. issuer										Ι.
	Net U.S. incurrence of portfolio investment liabilities (line 14)	760,384	1,231,077	470,693	261,558	227,358	395,359	136,161	637,592	*	4
47	Deposit-taking institutions except central bank	74,796	33,221	-41,575		8,982	1,800	-376	11,780		
48	Equity and investment fund shares	-1,302	2,150	3,452	25	-84	975	-328	3,111	3,439	
49	Debt securities	76,098	31,071	-45,027	21,966	9,066	825	-48	8,669		4
50 54	Short term	64,121	16,706	-47,415	17,741	6,228	-5,082	-2,256	3,201	5,457	5
51	Long term	11,976	14,365			2,838	5,907	2,208	5,469		5
52	Other financial institutions	202,802	293,535	90,733	64,043	38,067	82,371	337	139,560	139,223	
53	Equity and investment fund shares	2,975 199,827	41,163			-1,998	21,655	-6,999	68,605		
54 55	Debt securities	165,255	252,372 146,867		63,441	40,064	60,716 15,189	7,335	70,956 33,408		5
55 56	Federally sponsored agency securities Short term	103,233	-12,203		40,271 -5,414	22,225 -4,658	2,033		3,374		
	Long term	154,634	159,070			26,883	13,156	-14,062	30,034		
57 58	Other securities	34,571	105,505			17,839	45,527	23,018	37,548		
59	Short term	1,568	2,924			-1,799	6,778	4,752	-172		
60	Long term	33,003	102,581	69,578		19,638	38,749	18,266	37,720		
61	Nonfinancial institutions except general government	87,232	286,655			32,325	122,830	20,127	236,054		
62	Equity and investment fund shares	911	89,701	88,790	1,315	-4,448	50,927	-16,459	158,289	· ·	
63	Debt securities	86,321	196,954			36,774	71,903	36,586	77,764		
64	Short term	20,394	4,190		1,347	-875	-1,031	2,131	4,670	2,539	
65	Long term	65,927	192,764		50,616	37,649	72,934	34,455	73,094		
66	General government	395,554	617,665		122,246	147,984	188,358	116,073	250,198	134,125	
67	Debt securities	395,554	617,665		122,246	147,984	188,358	116,073	250,198	·	
68	U.S. Treasury securities	392,853	611,285		120,625	146,829	186,142	115,026	248,052	133,026	
69	Short term	-37,422	120,472		98,646	21,766	7,901	-16,202	95,990	·	
								131,228			
70	Long term	430,275	490,813	60,538	21,979	125,063	178,241	131,2201	152,062	20,034	' '

p Preliminary r Revised

Note. Details may not add to totals because of rounding.

U.S. Bureau of Economic Analysis

Table 8. U.S. International Financial Transactions for Other Investment ¹—Continues

		[Millions of dollars]							T	
		0000	0000	Change:			easonally adju	Change:		
ne		2022	2023	2022 to 2023	20. Q3	23 Q4	Q1	2024 Q2 ^r	Q3 ^p	2024:Q2 to 2024:Q3
	Assets and liabilities by instrument				Q0	Q i	Q i	QΖ	Q0	2021100
1	Net U.S. acquisition of other investment assets (table 1, line 76)	30,066	442,916	412,850	101,118	173,574	84,154	19,551	32,761	13,210
	By type of claim on foreign residents:		·							
2	Other equity ²	2,370	1,848	-522	0	0	5	1,783	446	-1,337
3	Currency and deposits	146,765	31,359	-115,406	51,977	77,084	-35,505	50,432	46,605	-3,827
4	Currency (short term)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5	Deposits	146,765	31,359	-115,406	51,977	77,084	-35,505	50,432	46,605	-3,827
6	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
8	Loans	-112,056	407,397	519,453	47,076	91,991	120,202	-33,320	-17,500	15,820
9	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
0	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
2	Trade credit and advances	-7,012	2,312	9,324	2,065	4,498	-548	655	3,210	2,555
3	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
4	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5	Net U.S. incurrence of other investment liabilities (table 1, line 100)	366,150	307,224	-58,926	138,801	198,223	81,400	78,338	-17,551	-95,889
	By type of liability to foreign residents:				,	,	,	,		,
6	Other equity ²	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
7	Currency and deposits	138,476	232,174	93,698	27,621	181,896	-32,461	31,168	-112,522	-143,690
8	Currency (short term)	35,044	16,598	-18,446	-9,688	7,609	4,683	-1,816	2,266	4,082
9	Deposits	103,431	215,576	112,145	37,309	174,287	-37,144	32,984	-114,788	-147,772
)	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a
1	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a
2	Loans	211,350	47,282	-164,068	104,119	4,516	92,999	41,140	91,982	50,842
3	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a
1	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
5	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
3	Trade credit and advances	16,325	27,768	11,443	7,061	11,811	20,862	6,029	2,989	-3,040
7	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a
8	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a
9	Special drawing rights allocations	0	0	0	11.α.	0	0	0	0	0
	Assets by sector of U.S. holder	Ĭ	· ·		Ĭ	Ĭ	ŭ	Ĭ		
30	Net U.S. acquisition of other investment assets (line 1)	30,066	442,916	412,850	101,118	173,574	84,154	19,551	32,761	13,210
1	Central bank	-2,927	945	3,872	10	1,129	-1,170	24	-54	-78
2	Currency and deposits	-2,927	945	3,872	10	1,129	-1,170	24	-54	-78
3	Deposits	-2,927	945	3,872	10	1,129	-1,170	24	-54	-78
4	Short term	-2,927	945	3,872	10	1,129	-1,170	24	-54	-78
5	Deposit-taking institutions except central bank	103,809	75,923	-27,886	38,809	88,574	-25,045	22,732	-32,383	-55,115
ŝ	Of which: Interbank transactions	52,210	14,966	-37,244	59,107	33,378	-16,700	-7,836	-67,002	-59,166
7	Currency and deposits	92,612	44,294	-48,318	17,930	59,724	-73,942	31,980	44,438	12,458
8	Deposits	92,612	44,294	-48,318	17,930	59,724	-73,942	31,980	44,438	12,458
9	Of which: Resale agreements	68,051	132,948	64,897	10,352	97,713	-94,281	61,374	38,043	-23,33
0	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a
1	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a
	Loans	11,198	31,629	20,431	20,879	28,850	48,897	-9,248	-76,821	-67,573
		11,130	01,023	20,401	20,013		n.a.	n.a.	n.a.	n.a
_	Short torm	n a l	n a	n a	nal		II.a.	II.a.		n.a
3	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n a	n a		11.a
3 4	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a. - 6 701	n.a.	71 30/
3 4 5	Long term Other financial institutions and nonfinancial institutions except general government	n.a. -73,186	n.a. 361,669	n.a. 434,855	n.a. 61,699	n.a. 83,404	109,209	-6,791	64,603	*
3 1 5	Long term Other financial institutions and nonfinancial institutions except general government Currency and deposits	n.a. -73,186 57,080	n.a. 361,669 -13,880	n.a. 434,855 -70,960	n.a. 61,699 34,036	n.a. 83,404 16,232	109,209 39,607	-6,791 18,428	64,603 2,221	-16,207
3 4 5 6	Long term Other financial institutions and nonfinancial institutions except general government Currency and deposits Deposits	n.a. - 73,186 57,080 57,080	n.a. 361,669 -13,880 -13,880	n.a. 434,855 -70,960 -70,960	n.a. 61,699 34,036 34,036	n.a. 83,404 16,232 16,232	109,209 39,607 39,607	-6,791 18,428 18,428	64,603 2,221 2,221	-16,207 -16,207
3 4 5 7	Long term Other financial institutions and nonfinancial institutions except general government Currency and deposits Deposits Short term	n.a. - 73,186 57,080 57,080 n.a.	n.a. 361,669 -13,880 -13,880 n.a.	n.a. 434,855 -70,960 -70,960 n.a.	n.a. 61,699 34,036 34,036 n.a.	n.a. 83,404 16,232 16,232 n.a.	109,209 39,607 39,607 n.a.	-6,791 18,428 18,428 n.a.	64,603 2,221 2,221 n.a.	-16,207 -16,207 n.a.
3 4 5 6 7 8	Long term Other financial institutions and nonfinancial institutions except general government Currency and deposits Deposits Short term Long term	n.a. -73,186 57,080 57,080 n.a. n.a.	n.a. 361,669 -13,880 -13,880 n.a. n.a.	n.a. 434,855 -70,960 -70,960 n.a. n.a.	n.a. 61,699 34,036 34,036 n.a. n.a.	n.a. 83,404 16,232 16,232 n.a. n.a.	109,209 39,607 39,607 n.a. n.a.	-6,791 18,428 18,428 n.a. n.a.	64,603 2,221 2,221 n.a. n.a.	-16,207 -16,207 n.a. n.a.
3 4 5 6 7 8 9	Long term Other financial institutions and nonfinancial institutions except general government Currency and deposits Deposits Short term Long term Loans	n.a. -73,186 57,080 57,080 n.a. n.a. -123,254	n.a. 361,669 -13,880 -13,880 n.a. n.a. 373,237	n.a. 434,855 -70,960 -70,960 n.a. n.a. 496,491	n.a. 61,699 34,036 34,036 n.a. n.a. 25,597	n.a. 83,404 16,232 16,232 n.a. n.a. 62,674	109,209 39,607 39,607 n.a. n.a. 70,150	-6,791 18,428 18,428 n.a. n.a. -25,874	64,603 2,221 2,221 n.a. n.a. 59,172	-16,207 -16,207 n.a. n.a. 85,046
3 4 5 7 3 9	Long term Other financial institutions and nonfinancial institutions except general government Currency and deposits Deposits Short term Long term Loans Of which: Resale agreements	n.a. -73,186 57,080 57,080 n.a. n.a. -123,254 -80,480	n.a. 361,669 -13,880 -13,880 n.a. n.a. 373,237 336,331	n.a. 434,855 -70,960 -70,960 n.a. n.a. 496,491 416,811	n.a. 61,699 34,036 34,036 n.a. n.a. 25,597 43,363	n.a. 83,404 16,232 16,232 n.a. n.a. 62,674 58,235	109,209 39,607 39,607 n.a. n.a. 70,150 71,202	-6,791 18,428 18,428 n.a. n.a. -25,874 -21,561	64,603 2,221 2,221 n.a. n.a. 59,172 66,017	-16,207 -16,207 n.a. n.a. 85,046 87,578
3 4 5 6 7 8 9 0 1	Long term Other financial institutions and nonfinancial institutions except general government Currency and deposits Deposits Short term Long term Loans Of which: Resale agreements Short term	n.a. -73,186 57,080 57,080 n.a. n.a. -123,254 -80,480 n.a.	n.a. 361,669 -13,880 -13,880 n.a. n.a. 373,237 336,331 n.a.	n.a. 434,855 -70,960 -70,960 n.a. n.a. 496,491 416,811 n.a.	n.a. 61,699 34,036 34,036 n.a. n.a. 25,597 43,363 n.a.	n.a. 83,404 16,232 16,232 n.a. n.a. 62,674 58,235 n.a.	109,209 39,607 39,607 n.a. n.a. 70,150 71,202 n.a.	-6,791 18,428 18,428 n.a. n.a. -25,874 -21,561 n.a.	64,603 2,221 2,221 n.a. n.a. 59,172 66,017 n.a.	-16,207 -16,207 n.a. n.a. 85,046 87,578 n.a.
3 4 5 6 7 8 9 0 1 2 3	Long term Other financial institutions and nonfinancial institutions except general government Currency and deposits Deposits Short term Long term Loans Of which: Resale agreements Short term Long term	n.a. -73,186 57,080 57,080 n.a. n.a. -123,254 -80,480 n.a. n.a.	n.a. 361,669 -13,880 -13,880 n.a. n.a. 373,237 336,331 n.a. n.a.	n.a. 434,855 -70,960 -70,960 n.a. n.a. 496,491 416,811 n.a. n.a.	n.a. 61,699 34,036 34,036 n.a. n.a. 25,597 43,363 n.a. n.a.	n.a. 83,404 16,232 16,232 n.a. n.a. 62,674 58,235 n.a. n.a.	109,209 39,607 39,607 n.a. n.a. 70,150 71,202 n.a. n.a.	-6,791 18,428 18,428 n.a. n.a. -25,874 -21,561 n.a. n.a.	64,603 2,221 2,221 n.a. n.a. 59,172 66,017 n.a. n.a.	-16,207 -16,207 n.a. n.a. 85,046 87,578 n.a.
3 4 5 7 8 9 1 1 2	Long term Other financial institutions and nonfinancial institutions except general government Currency and deposits Deposits Short term Long term Loans Of which: Resale agreements Short term Long term Insurance technical reserves	n.a. -73,186 57,080 57,080 n.a. n.a. -123,254 -80,480 n.a. n.a. n.a.	n.a. 361,669 -13,880 -13,880 n.a. n.a. 373,237 336,331 n.a. n.a. n.a.	n.a. 434,855 -70,960 -70,960 n.a. n.a. 496,491 416,811 n.a. n.a.	n.a. 61,699 34,036 34,036 n.a. n.a. 25,597 43,363 n.a. n.a.	n.a. 83,404 16,232 16,232 n.a. n.a. 62,674 58,235 n.a. n.a. n.a.	109,209 39,607 39,607 n.a. n.a. 70,150 71,202 n.a. n.a.	-6,791 18,428 18,428 n.a. n.a. -25,874 -21,561 n.a. n.a.	64,603 2,221 2,221 n.a. n.a. 59,172 66,017 n.a. n.a.	-16,207 -16,207 n.a n.a 85,046 87,578 n.a n.a
3 4 5 6 7 8 9 0 1 2 3 4 5 5	Constant Currency and deposits Deposits Short term Long term Loans Of which: Resale agreements Short term Long term Long term The constant c	n.a73,186 57,080 57,080 n.a. n.a123,254 -80,480 n.a. n.a. n.a7,012	n.a. 361,669 -13,880 -13,880 n.a. n.a. 373,237 336,331 n.a. n.a. 2,312	n.a. 434,855 -70,960 -70,960 n.a. n.a. 496,491 416,811 n.a. n.a. n.a. 9,324	n.a. 61,699 34,036 34,036 n.a. n.a. 25,597 43,363 n.a. n.a. 2,065	n.a. 83,404 16,232 16,232 n.a. n.a. 62,674 58,235 n.a. n.a. 1,498	109,209 39,607 39,607 n.a. n.a. 70,150 71,202 n.a. n.a. n.a.	-6,791 18,428 18,428 n.a. n.a. -25,874 -21,561 n.a. n.a. 655	64,603 2,221 2,221 n.a. n.a. 59,172 66,017 n.a. n.a. 3,210	-16,207 -16,207 n.a. n.a. 85,046 87,578 n.a. n.a. 2,555
3 4 5 6 7 8 9 0 1 2 3 4 5 6	Long term Other financial institutions and nonfinancial institutions except general government Currency and deposits Deposits Short term Long term Loans Of which: Resale agreements Short term Long term Insurance technical reserves Trade credit and advances Short term	n.a73,186 57,080 57,080 n.a. n.a123,254 -80,480 n.a. n.a. n.a7,012 n.a.	n.a. 361,669 -13,880 -13,880 n.a. n.a. 373,237 336,331 n.a. n.a. 2,312 n.a.	n.a. 434,855 -70,960 -70,960 n.a. n.a. 496,491 416,811 n.a. n.a. 9,324 n.a.	n.a. 61,699 34,036 34,036 n.a. n.a. 25,597 43,363 n.a. n.a. 2,065 n.a.	n.a. 83,404 16,232 16,232 n.a. n.a. 62,674 58,235 n.a. n.a. 4,498 n.a.	109,209 39,607 39,607 n.a. 70,150 71,202 n.a. n.a. -548 n.a.	-6,791 18,428 18,428 n.a. n.a. -25,874 -21,561 n.a. n.a. 655 n.a.	64,603 2,221 2,221 n.a. n.a. 59,172 66,017 n.a. n.a. 3,210 n.a.	n.a. 85,046 87,578 n.a. n.a. 2,555 n.a.
3 4 5 6 7 8 9 0 1 2 3 4 5 6 7	Long term Other financial institutions and nonfinancial institutions except general government Currency and deposits Deposits Short term Long term Loans Of which: Resale agreements Short term Long term Insurance technical reserves Trade credit and advances Short term Long term Long term Long term Long term	n.a73,186 57,080 57,080 n.a. n.a123,254 -80,480 n.a. n.a. n.a. n.a. n.a. n.a. n.a.	n.a. 361,669 -13,880 -13,880 n.a. n.a. 373,237 336,331 n.a. n.a. 2,312 n.a. n.a. n.a.	n.a. 434,855 -70,960 -70,960 n.a. n.a. 496,491 416,811 n.a. n.a. n.a. n.a. n.a.	n.a. 61,699 34,036 34,036 n.a. n.a. 25,597 43,363 n.a. n.a. 2,065 n.a. n.a.	n.a. 83,404 16,232 16,232 n.a. n.a. 62,674 58,235 n.a. n.a. 4,498 n.a. n.a.	109,209 39,607 n.a. n.a. 70,150 71,202 n.a. n.a. n.a. n.a.	-6,791 18,428 18,428 n.a. n.a25,874 -21,561 n.a. n.a. n.a. n.a. n.a. n.a. n.a.	64,603 2,221 2,221 n.a. n.a. 59,172 66,017 n.a. n.a. 3,210 n.a. n.a.	-16,207 -16,207 n.a. n.a. 85,046 87,578 n.a. n.a. 2,555 n.a.
13 14 15 16 17 18 19 16 16 17 18 19 16 16 16 17 16 16 17 16 16 17 16 16 16 16 16 16 16 16 16 16 16 16 16	Currency and deposits Deposits Short term Long term Of which: Resale agreements Short term Long term Long term Long term Long term Long term Long term Long term Long term Long term Long term Long term Long term Long term Long term Long term Insurance technical reserves Trade credit and advances Short term Long term Long term Core dit and advances Short term Long term Long term Long term	n.a73,186 57,080 57,080 n.a. n.a123,254 -80,480 n.a. n.a7,012 n.a. n.a. 2,371	n.a. 361,669 -13,880 -13,880 n.a. n.a. 373,237 336,331 n.a. n.a. 2,312 n.a. 4,379	n.a. 434,855 -70,960 -70,960 n.a. n.a. 496,491 416,811 n.a. n.a. 9,324 n.a. 2,008	n.a. 61,699 34,036 34,036 n.a. n.a. 25,597 43,363 n.a. n.a. 2,065 n.a.	n.a. 83,404 16,232 16,232 n.a. n.a. 62,674 58,235 n.a. n.a. 4,498 n.a.	109,209 39,607 39,607 n.a. 70,150 71,202 n.a. n.a. -548 n.a.	-6,791 18,428 18,428 n.a. n.a25,874 -21,561 n.a. n.a. 655 n.a. n.a. 3,586	64,603 2,221 2,221 n.a. n.a. 59,172 66,017 n.a. n.a. 3,210 n.a. n.a. 595	-16,207 -16,207 n.a. n.a. 85,046 87,578 n.a. n.a. 2,555 n.a. n.a2,991
12 14 14 15 16 16 17 18 19 50 50 55 55 56 56 57 58	Long term Other financial institutions and nonfinancial institutions except general government Currency and deposits Deposits Short term Long term Loans Of which: Resale agreements Short term Long term Insurance technical reserves Trade credit and advances Short term Long term Long term Long term Long term	n.a73,186 57,080 57,080 n.a. n.a123,254 -80,480 n.a. n.a. n.a. n.a. n.a. n.a. n.a.	n.a. 361,669 -13,880 -13,880 n.a. n.a. 373,237 336,331 n.a. n.a. 2,312 n.a. n.a. n.a.	n.a. 434,855 -70,960 -70,960 n.a. n.a. 496,491 416,811 n.a. n.a. n.a. n.a. n.a.	n.a. 61,699 34,036 34,036 n.a. n.a. 25,597 43,363 n.a. n.a. 2,065 n.a. n.a.	n.a. 83,404 16,232 16,232 n.a. n.a. 62,674 58,235 n.a. n.a. 4,498 n.a. n.a.	109,209 39,607 n.a. n.a. 70,150 71,202 n.a. n.a. n.a. n.a.	-6,791 18,428 18,428 n.a. n.a25,874 -21,561 n.a. n.a. n.a. n.a. n.a. n.a. n.a.	64,603 2,221 2,221 n.a. n.a. 59,172 66,017 n.a. n.a. 3,210 n.a. n.a.	-16,207 -16,207 n.a. n.a. 85,046 87,578 n.a. n.a. 2,555 n.a2,991 -1,337

Table 8. U.S. International Financial Transactions for Other Investment ¹—Table Ends

		[Millions of dol	arsj								
			1 /11/5 1	Change:		Change:					
Line		2022		2022 to 2023	2023		2024			2024:Q2 to	Line
				2022 10 2023	Q3	Q4	Q1	Q2 ^r	Q3 ^p	2024:Q3	
	Liabilities by sector of U.S. issuer										
62	Net U.S. incurrence of other investment liabilities (line 15)	366,150	307,224	-58,926	138,801	198,223	81,400	78,338	-17,551	-95,889	62
63	Central bank	92,010	53,758	-38,252	-38,449	73,995	19,052	120	48,170	48,050	63
64	Currency and deposits	92,010	53,758	-38,252	-38,449	73,995	19,052	120	48,170	48,050	64
65	Currency (short term)	35,044	16,598	-18,446	-9,688	7,609	4,683	-1,816	2,266	4,082	65
66	Deposits	56,966	37,160	-19,806	-28,761	66,386	14,368	1,936	45,904	43,968	66
67	Short term	56,966	37,160	-19,806	-28,761	66,386	14,368	1,936	45,904	43,968	67
68	Deposit-taking institutions except central bank	161,842	158,346	-3,496	24,670	114,097	-61,172	69,886	-175,174	-245,060	68
69	Of which: Interbank transactions	202,308	145,504	-56,804	17,265	117,584	-75,714	45,705	-173,020	-218,725	69
70	Currency and deposits	61,472	132,534	71,062	37,689	100,494	-72,930	50,108	-186,302	-236,410	70
71	Deposits	61,472	132,534	71,062	37,689	100,494	-72,930	50,108	-186,302	-236,410	71
72	Of which: Repurchase agreements	5,869	103,916	98,047	58,138	21,699	-59,093	34,082	-51,170	-85,252	72
73	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	73
74	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	74
75	Loans	100,370	25,812	-74,558	-13,019	13,603	11,758	19,778	11,129	-8,649	75
76	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	76
77	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	77
78	Other financial institutions and nonfinancial institutions except general government	95,412	76,022	-19,390	148,760	4,021	116,330	2,291	105,423	103,132	78
79	Currency and deposits ³	-15,006	45,882	60,888	28,382	7,407	21,418	-19,060	25,610	44,670	79
80	Deposits	-15,006	45,882	60,888	28,382	7,407	21,418	-19,060	25,610	44,670	80
81	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	81
82	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	82
83	Loans	110,979	21,469	-89,510	117,138	-9,086	81,241	21,362	80,854	59,492	83
84	Of which: Repurchase agreements	-14,538	100,088	114,626	98,905	-10,755	91,363	4,129	76,423	72,294	84
85	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	85
86	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	86
87	Insurance technical reserves	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	87
88	Trade credit and advances	-561	8,670	9,231	3,240	5,700	13,672	-10	-1,041	-1,031	88
89	Short term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	89
90	Long term	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	90
91	General government	16,885	19,098		3,821	6,111	7,190	6,040	4,030	· ·	
92	Trade credit and advances	16,885	19,098		3,821	6,111	7,190	6,040	4,030		
93	Long term	16,885	19,098	2,213	3,821	6,111	7,190	6,040	4,030	-2,010	
94	Special drawing rights allocations	0	0	0	0	0	0	0	0	0	94

p Preliminary r Revised 0 Transactions are possible but are zero for a given period. n.a. Transactions are possible, but data are not available.

^{1.} Other investment includes financial-account transactions other than transactions for direct investment, portfolio investment, financial derivatives other than reserves, and reserve assets.

^{2.} Other equity is equity that is not in the form of securities. Other equity assets includes U.S. government equity in international financial institutions excluding the International Monetary Fund that is not in the form of securities.

^{3.} Consists of near-deposit instruments issued by other financial institutions.

Note. Details may not add to totals because of rounding.

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