

**January 2025 Personal Income and Outlays
Historical Comparisons**

	Jan25	Last period with equal value		Last period with larger value		Last period with smaller value	
Current dollars							
Dollar change from preceding month (in billions):							
Personal income	221.9	---	---	2024M01	323.7	2024M12	104.0
Disposable personal income (DPI)	194.3	---	---	2024M01	282.5	2024M12	98.0
Personal consumption expenditures (PCE)	-30.7	---	---	2024M12	169.8	2021M02	-97.1
Personal saving	247.0	---	---	2024M01	253.6	2024M12	-71.3
Percent change from preceding month:							
Personal income	0.9	2022M07	0.9	2024M01	1.4	2024M12	0.4
DPI	0.9	2022M08	0.9	2024M01	1.3	2024M12	0.4
PCE	-0.2	2015M01	-0.2	2024M12	0.8	2021M02	-0.6
Chained dollars							
Dollar change from preceding month (in billions):							
DPI	98.0	---	---	2024M01	158.9	2024M12	27.3
PCE	-77.6	---	---	2024M12	88.8	2021M02	-142.6
Percent change from preceding month:							
DPI	0.6	2022M08	0.6	2024M01	0.9	2024M12	0.2
PCE	-0.5	2008M07	-0.5	2024M12	0.5	2021M02	-1.0
Chain-type price indexes							
Percent change from preceding month:							
PCE	0.3	2024M12	0.3	2024M01	0.4	2024M11	0.1
PCE, excluding food and energy	0.3	2024M10	0.3	2024M01	0.5	2024M12	0.2
Percent change from month one year ago:							
PCE	2.5	2024M11	2.5	2024M12	2.6	2024M10	2.3
PCE, excluding food and energy	2.6	2024M06	2.6	2024M12	2.9	2021M03	2.2
Personal saving as a percentage of DPI							
Personal saving rate	4.6	2023M11	4.6	2024M06	4.8	2024M12	3.5

Source: U.S. Bureau of Economic Analysis

**2024 Personal Income and Outlays
Historical Comparisons**

	2024	Last period with equal value		Last period with larger value		Last period with smaller value	
Current dollars							
Dollar change from preceding year (in billions):							
Personal income	1,263.0	---	---	2023	1,313.6	2022	669.4
Disposable personal income (DPI)	1,087.7	---	---	2023	1,702.8	2022	129.6
Personal consumption expenditures (PCE)	1,004.4	---	---	2023	1,131.9	2020	-211.9
Personal saving	14.5	---	---	2023	401.1	2022	-1,529.6
Percent change from preceding year:							
Personal income	5.4	---	---	2023	5.9	2022	3.1
DPI	5.3	1996	5.3	2023	9.0	2022	0.7
PCE	5.3	2003	5.3	2023	6.4	2020	-1.5
Chained dollars							
Dollar change from preceding year (in billions):							
DPI	464.8	---	---	2023	823.2	2022	-944.2
PCE	432.2	---	---	2022	449.0	2023	385.5
Percent change from preceding year:							
DPI	2.7	2012	2.7	2023	5.1	2022	-5.5
PCE	2.8	2014	2.8	2022	3	2023	2.5
Chain-type price indexes							
Percent change from preceding year:							
PCE	2.5	2011	2.5	2023	3.8	2020	1.1
PCE, excluding food and energy	2.8	---	---	2023	4.1	2020	1.3
Personal saving as a percentage of DPI							
Personal saving rate	4.5	1930	4.5	2023	4.7	2022	3.0

Source: U.S. Bureau of Economic Analysis