

**February 2025 Personal Income and Outlays  
Historical Comparisons**

	Feb25	Last period with equal value	Last period with larger value	Last period with smaller value
<b>Current dollars</b>				
<b>Dollar change from preceding month (in billions):</b>				
Personal income	194.7	---	2024M01 323.7	2025M01 166.2
Disposable personal income (DPI)	191.6	---	2024M01 282.5	2025M01 143.7
Personal consumption expenditures (PCE)	87.8	---	2024M12 173.0	2025M01 -56.6
Personal saving	73.3	---	2025M01 222.5	2024M12 -89.7
<b>Percent change from preceding month:</b>				
Personal income	0.8	2021M10 0.8	2024M01 1.4	2025M01 0.7
DPI	0.9	2022M08 0.9	2024M01 1.3	2025M01 0.7
PCE	0.4	2024M10 0.4	2024M12 0.9	2025M01 -0.3
<b>Chained dollars</b>				
<b>Dollar change from preceding month (in billions):</b>				
DPI	94.8	---	2024M01 158.9	2025M01 55.6
PCE	16.7	---	2024M12 90.6	2025M01 -100.2
<b>Percent change from preceding month:</b>				
DPI	0.5	2023M03 0.5	2024M01 0.9	2025M01 0.3
PCE	0.1	2024M10 0.1	2024M12 0.6	2025M01 -0.6
<b>Chain-type price indexes</b>				
<b>Percent change from preceding month:</b>				
PCE	0.3	2025M01 0.3	2024M01 0.4	2024M11 0.1
PCE, excluding food and energy	0.4	2023M02 0.4	2024M01 0.5	2025M01 0.3
<b>Percent change from month one year ago:</b>				
PCE	2.5	2025M01 2.5	2024M12 2.6	2024M10 2.3
PCE, excluding food and energy	2.8	2024M11 2.8	2024M12 2.9	2025M01 2.7
<b>Personal saving as a percentage of DPI</b>				
<b>Personal saving rate</b>	4.6	2023M11 4.6	2024M06 4.8	2025M01 4.3

Source: U.S. Bureau of Economic Analysis