

January 2025 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

Goods and Services (BOP Basis, seasonally adjusted)

	January 2025	December 2024	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
Goods and Services					
Balance	-131.4	-98.1	34.0	43.7	February 2015 - March 2015
Exports	269.8	266.5	1.2	2.7	October 2024 - November 2024
Imports	401.2	364.6	10.0	10.6	June 2020 - July 2020
Goods (BOP Basis)					
Balance	-156.8	-123.3	27.2	31.6	February 1993 - March 1993
Exports	172.8	170.1	1.6	3.6	October 2024 - November 2024
Imports	329.5	293.4	12.3	n/a	No larger increase on record.
	January 2025	December 2024	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
Goods and Services					
Balance	-131.4	-98.1	-33.3	n/a	No larger decrease on record.
Exports	269.8	266.5	3.3	7.3	October 2024 - November 2024
Imports	401.2	364.6	36.6	n/a	No larger increase on record.
Goods (BOP Basis)					
Balance	-156.8	-123.3	-33.5	n/a	No larger decrease on record.
Exports	172.8	170.1	2.7	6.2	October 2024 - November 2024
Imports	329.5	293.4	36.2	n/a	No larger increase on record.

n/a Not available

- * The January goods and services deficit (\$131.4 billion) was the highest on record.
- * The January goods deficit (\$156.8 billion) was the highest on record.
- * January exports of services (\$97.0 billion) were the highest on record.
- * January imports of goods and services (\$401.2 billion) were the highest on record.
- * January imports of goods (\$329.5 billion) were the highest on record.
- * January imports of services (\$71.7 billion) were the highest on record.

Goods (Census Basis, seasonally adjusted)

Balance

- * The January non-petroleum deficit (\$159.8 billion) was the highest on record.

Imports

- * January imports of goods (\$327.1 billion) were the highest on record.
- * January imports of industrial supplies and materials (\$90.4 billion) were the highest on record.
- * January imports of foods, feeds, and beverages (\$20.0 billion) were the highest on record.
- * January imports of capital goods (\$88.4 billion) were the highest on record.
- * January imports of other goods (\$12.0 billion) were the highest since November 2021 (\$12.3 billion).
- * January non-petroleum imports (\$308.1 billion) were the highest on record.

Real Dollar Basis (Chained 2017 Dollars, seasonally adjusted)

Balance

- * The January real dollar goods deficit (\$142.9 billion) was the highest on record.

Imports

- * January real dollar imports of goods (\$285.2 billion) were the highest on record.
- * January real dollar imports of industrial supplies (\$62.7 billion) were the highest on record.
- * January real dollar imports of capital goods (\$83.5 billion) were the highest on record.
- * January real dollar imports of other goods (\$10.5 billion) were the highest since November 2021 (\$11.2 billion).

Country and Other Highlights (Census Basis, not seasonally adjusted)

Balance

- * The January deficit with Canada (\$11.9 billion) was the highest on record.
- * The January deficit with Ireland (\$12.4 billion) was the highest on record.
- * The January deficit with Switzerland (\$22.1 billion) was the highest on record.
- * The January deficit with Australia (\$2.2 billion) was the highest on record.

Imports

- * January imports from the United Kingdom (\$6.0 billion) were the highest since October 2018 (\$6.1 billion).
- * January imports from Ireland (\$13.6 billion) were the highest on record.
- * January imports from Switzerland (\$23.8 billion) were the highest on record.
- * January imports from Australia (\$4.6 billion) were the highest on record.

Exports

- * January exports to China (\$9.9 billion) were the lowest since February 2021 (\$9.3 billion).

NOTE: Based on the March 6, 2025, U.S. International Trade in Goods and Services, January 2025 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.