

March 20, 2025

## U.S. Current-Account Balance

[Billions of dollars]

Negative values = current-account deficit

Positive values = current-account surplus

Record deficit and record surplus

|      |        |      |         |      |         |      |           |
|------|--------|------|---------|------|---------|------|-----------|
| 1960 | 2.82   | 1980 | 2.32    | 2000 | -401.92 | 2020 | -601.20   |
| 1961 | 3.82   | 1981 | 5.03    | 2001 | -394.08 | 2021 | -867.98   |
| 1962 | 3.39   | 1982 | -5.54   | 2002 | -456.11 | 2022 | -1,012.10 |
| 1963 | 4.41   | 1983 | -38.69  | 2003 | -522.29 | 2023 | -905.38   |
| 1964 | 6.82   | 1984 | -94.34  | 2004 | -635.89 | 2024 | -1,133.62 |
| 1965 | 5.43   | 1985 | -118.16 | 2005 | -749.23 |      |           |
| 1966 | 3.03   | 1986 | -147.18 | 2006 | -816.65 |      |           |
| 1967 | 2.58   | 1987 | -160.66 | 2007 | -736.55 |      |           |
| 1968 | 0.61   | 1988 | -121.15 | 2008 | -696.52 |      |           |
| 1969 | 0.40   | 1989 | -99.49  | 2009 | -379.73 |      |           |
| 1970 | 2.33   | 1990 | -78.97  | 2010 | -432.01 |      |           |
| 1971 | -1.43  | 1991 | 2.90    | 2011 | -455.30 |      |           |
| 1972 | -5.80  | 1992 | -51.61  | 2012 | -418.18 |      |           |
| 1973 | 7.14   | 1993 | -84.81  | 2013 | -339.52 |      |           |
| 1974 | 1.96   | 1994 | -121.61 | 2014 | -370.06 |      |           |
| 1975 | 18.12  | 1995 | -113.57 | 2015 | -408.45 |      |           |
| 1976 | 4.30   | 1996 | -124.76 | 2016 | -396.22 |      |           |
| 1977 | -14.34 | 1997 | -140.73 | 2017 | -367.62 |      |           |
| 1978 | -15.14 | 1998 | -215.06 | 2018 | -439.85 |      |           |
| 1979 | -0.29  | 1999 | -286.61 | 2019 | -441.75 |      |           |

Note. Based on the March 20, 2025, news release "[U.S. International Transactions, 4th Quarter and Year 2024](#)" from the U.S. Bureau of Economic Analysis.