

## U.S. International Transactions, Year 2024: Historical Comparisons

[Billions of dollars]

Levels	2024 level	Most recent year with higher value		Most recent year with lower value		Previous record (if 2024 was a record)	
		Year	Level	Year	Level	Year	Level
<b>Current-account deficit</b>	<b>1,133.621</b>	<b>none</b>	<b>....</b>	<b>2023</b>	<b>905.376</b>	<b>2022</b>	<b>1,012.098</b>
<i>As a percentage of U.S. gross domestic product</i>	3.9%	2022	3.9%	2023	3.3%	....	....
Goods and services trade deficit	917.835	2022	944.762	2023	784.890	....	....
Goods trade deficit	1,212.989	none	....	2023	1,063.288	2022	1,179.941
Services trade surplus	295.154	2019	297.865	2023	278.398	....	....
Primary income surplus	-8.890	2023	67.029	none	....	1960	3.378
Secondary income deficit	206.896	none	....	2023	187.515	2023	187.515
<b>Exports of goods and services and income receipts</b>	<b>4,827.002</b>	<b>none</b>	<b>....</b>	<b>2023</b>	<b>4,645.183</b>	<b>2023</b>	<b>4,645.183</b>
Exports of goods and services	3,190.606	none	....	2023	3,071.816	2023	3,071.816
Goods	2,083.247	2022	2,090.339	2023	2,045.221	....	....
Services	1,107.358	none	....	2023	1,026.596	2023	1,026.596
Primary income receipts	1,434.713	none	....	2023	1,376.721	2023	1,376.721
Secondary income receipts	201.684	none	....	2023	196.646	2023	196.646
<b>Imports of goods and services and income payments</b>	<b>5,960.624</b>	<b>none</b>	<b>....</b>	<b>2023</b>	<b>5,550.559</b>	<b>2023</b>	<b>5,550.559</b>
Imports of goods and services	4,108.441	none	....	2023	3,856.707	2022	3,984.167
Goods	3,296.236	none	....	2023	3,108.509	2022	3,270.281
Services	812.205	none	....	2023	748.198	2023	748.198
Primary income payments	1,443.603	none	....	2023	1,309.692	2023	1,309.692
Secondary income payments	408.581	none	....	2023	384.160	2023	384.160
<b>Capital-account balance</b>	<b>5.268</b>	<b>2017</b>	<b>12.394</b>	<b>2023</b>	<b>-6.320</b>	<b>....</b>	<b>....</b>
<b>Net financial transactions</b>	<b>-1,268.840</b>	<b>2023</b>	<b>-924.123</b>	<b>none</b>	<b>....</b>	<b>2023</b>	<b>-924.123</b>
Transactions in assets	855.854	2023	978.604	2022	747.109	....	....
Transactions in liabilities	2,053.816	2007	2,190.087	2023	1,887.085	....	....
Transactions in financial derivatives	-70.877	2023	-15.642	2022	-80.698	....	....
<b>Statistical discrepancy</b>	<b>-140.486</b>	<b>2023</b>	<b>-12.427</b>	<b>none</b>	<b>....</b>	<b>2019</b>	<b>-110.149</b>

Changes in level	2024 change	Most recent year with higher value		Most recent year with lower value		Previous record (if 2024 was a record)	
		Year	Change	Year	Change	Year	Change
<b>Current-account deficit</b>	<b>228.245</b>	<b>2021</b>	<b>266.779</b>	<b>2023</b>	<b>-106.722</b>	<b>....</b>	<b>....</b>
<i>As a percentage of U.S. gross domestic product</i>	0.6%	2021	0.9%	2023	-0.6%	....	....
Goods and services trade deficit	132.945	2021	194.379	2023	-159.872	....	....
Goods trade deficit	149.701	2021	170.315	2023	-116.653	....	....
Services trade surplus	16.756	2023	43.219	2022	0.059	....	....
Primary income surplus	-75.919	2023	-48.930	none	....	2020	-69.683
Secondary income deficit	19.381	2022	44.327	2023	4.220	....	....
<b>Exports of goods and services and income receipts</b>	<b>181.819</b>	<b>2023</b>	<b>232.660</b>	<b>2020</b>	<b>-560.871</b>	<b>....</b>	<b>....</b>
Exports of goods and services	118.790	2022	468.603	2023	32.411	....	....
Goods	38.026	2022	324.486	2023	-45.118	....	....
Services	80.762	2022	144.117	2023	77.531	....	....
Primary income receipts	57.992	2023	192.298	2020	-185.305	....	....
Secondary income receipts	5.038	2023	7.950	2018	-11.935	....	....
<b>Imports of goods and services and income payments</b>	<b>410.065</b>	<b>2022</b>	<b>762.081</b>	<b>2023</b>	<b>125.938</b>	<b>....</b>	<b>....</b>
Imports of goods and services	251.734	2022	565.296	2023	-127.460	....	....
Goods	187.727	2022	421.238	2023	-161.772	....	....
Services	64.007	2022	144.057	2023	34.312	....	....
Primary income payments	133.911	2023	241.228	2020	-115.623	....	....
Secondary income payments	24.421	2022	57.830	2023	12.170	....	....
<b>Capital-account balance</b>	<b>11.588</b>	<b>2017</b>	<b>19.000</b>	<b>2023</b>	<b>-6.139</b>	<b>....</b>	<b>....</b>
<b>Net financial transactions</b>	<b>-344.717</b>	<b>2023</b>	<b>-55.018</b>	<b>none</b>	<b>....</b>	<b>2019</b>	<b>-255.484</b>
Transactions in assets	-122.750	2023	231.495	2022	-443.919	....	....
Transactions in liabilities	166.731	2023	351.569	2022	-440.110	....	....
Transactions in financial derivatives	-55.235	2023	65.056	2014	-56.557	....	....
<b>Statistical discrepancy</b>	<b>-128.059</b>	<b>2022</b>	<b>97.396</b>	<b>2023</b>	<b>-155.601</b>	<b>....</b>	<b>....</b>

.... Not applicable

Note. For more information, see "U.S. International Transactions, 4th Quarter and Year 2024."

U.S. Bureau of Economic Analysis