

## U.S. International Transactions, 4th Quarter 2024: Historical Comparisons

[Billions of dollars, seasonally adjusted]

Levels	2024:Q4 level	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2024:Q4 was a record)	
		Quarter	Level	Quarter	Level	Quarter	Level
<b>Current-account deficit</b>	<b>303.942</b>	<b>2024:Q3</b>	<b>310.279</b>	<b>2024:Q2</b>	<b>276.689</b>	....	....
<i>As a percentage of U.S. gross domestic product</i>	4.091%	2024:Q3	4.225%	2024:Q2	3.814%	....	....
Goods and services trade deficit	250.027	2022:Q2	250.846	2024:Q3	236.344	....	....
Goods trade deficit	326.078	2022:Q1	331.999	2024:Q3	309.565	....	....
Services trade surplus	76.051	2019:Q4	76.155	2024:Q3	73.220	....	....
Primary income surplus	2.331	2024:Q1	6.549	2024:Q3	-13.808	....	....
Secondary income deficit	56.246	2024:Q3	60.127	2024:Q2	46.010	....	....
<b>Exports of goods and services and income receipts</b>	<b>1,223.712</b>	<b>none</b>	<b>....</b>	<b>2024:Q3</b>	<b>1,207.634</b>	<b>2024:Q3</b>	<b>1,207.634</b>
Exports of goods and services	806.247	2024:Q3	809.398	2024:Q2	789.081	....	....
Goods	519.195	2024:Q3	530.019	2024:Q2	516.827	....	....
Services	287.053	none	....	2024:Q3	279.379	2024:Q3	279.379
Primary income receipts	366.279	none	....	2024:Q3	347.720	2024:Q2	361.131
Secondary income receipts	51.186	2023:Q4	52.317	2024:Q3	50.515	....	....
<b>Imports of goods and services and income payments</b>	<b>1,527.654</b>	<b>none</b>	<b>....</b>	<b>2024:Q3</b>	<b>1,517.913</b>	<b>2024:Q3</b>	<b>1,517.913</b>
Imports of goods and services	1,056.275	none	....	2024:Q3	1,045.743	2024:Q3	1,045.743
Goods	845.273	2022:Q2	845.281	2024:Q3	839.583	....	....
Services	211.002	none	....	2024:Q3	206.159	2024:Q3	206.159
Primary income payments	363.947	2024:Q2	365.093	2024:Q3	361.528	....	....
Secondary income payments	107.432	2024:Q3	110.642	2024:Q2	95.912	....	....
<b>Capital-account balance</b>	<b>10.206</b>	<b>2017:Q3</b>	<b>18.213</b>	<b>2024:Q3</b>	<b>-1.654</b>	....	....
<b>Net financial transactions</b>	<b>-385.291</b>	<b>2024:Q2</b>	<b>-215.082</b>	<b>2024:Q3</b>	<b>-486.104</b>	....	....
Transactions in assets	41.353	2024:Q3	262.590	2022:Q4	-309.090	....	....
Transactions in liabilities	406.622	2024:Q3	771.175	2024:Q2	331.146	....	....
Transactions in financial derivatives	-20.022	2024:Q3	22.481	2024:Q2	-70.471	....	....
<b>Statistical discrepancy</b>	<b>-91.554</b>	<b>2024:Q2</b>	<b>63.079</b>	<b>2024:Q3</b>	<b>-174.172</b>	....	....

Changes in level	2024:Q4 change	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2024:Q4 was a record)	
		Quarter	Change	Quarter	Change	Quarter	Change
<b>Current-account deficit</b>	<b>-6.337</b>	<b>2024:Q3</b>	<b>33.590</b>	<b>2023:Q3</b>	<b>-11.944</b>	....	....
<i>As a percentage of U.S. gross domestic product</i>	-0.134%	2024:Q3	0.411%	2023:Q3	-0.233%	....	....
Goods and services trade deficit	13.683	2024:Q2	21.969	2024:Q3	9.628	....	....
Goods trade deficit	16.513	2024:Q2	20.225	2024:Q3	10.780	....	....
Services trade surplus	2.831	2024:Q1	3.198	2024:Q3	1.151	....	....
Primary income surplus	16.139	none	....	2024:Q3	-9.846	2001:Q4	15.643
Secondary income deficit	-3.881	2024:Q3	14.117	2023:Q4	-7.814	....	....
<b>Exports of goods and services and income receipts</b>	<b>16.078</b>	<b>2023:Q3</b>	<b>36.219</b>	<b>2024:Q3</b>	<b>7.520</b>	....	....
Exports of goods and services	-3.151	2024:Q3	20.317	2023:Q2	-14.719	....	....
Goods	-10.824	2024:Q3	13.192	2023:Q2	-21.278	....	....
Services	7.674	2022:Q4	8.848	2024:Q3	7.125	....	....
Primary income receipts	18.559	2020:Q3	26.114	2024:Q3	-13.411	....	....
Secondary income receipts	0.671	2023:Q4	4.610	2024:Q3	0.613	....	....
<b>Imports of goods and services and income payments</b>	<b>9.741</b>	<b>2024:Q3</b>	<b>41.110</b>	<b>2023:Q4</b>	<b>8.498</b>	....	....
Imports of goods and services	10.532	2024:Q3	29.946	2023:Q3	3.990	....	....
Goods	5.690	2024:Q3	23.971	2023:Q4	4.658	....	....
Services	4.843	2024:Q3	5.973	2024:Q1	2.141	....	....
Primary income payments	2.419	2024:Q2	12.059	2024:Q3	-3.565	....	....
Secondary income payments	-3.210	2024:Q3	14.730	2023:Q1	-5.850	....	....
<b>Capital-account balance</b>	<b>11.860</b>	<b>2017:Q3</b>	<b>20.212</b>	<b>2024:Q3</b>	<b>-0.182</b>	....	....
<b>Net financial transactions</b>	<b>100.813</b>	<b>2023:Q2</b>	<b>282.301</b>	<b>2024:Q3</b>	<b>-271.022</b>	....	....
Transactions in assets	-221.237	2024:Q3	76.055	2022:Q4	-604.897	....	....
Transactions in liabilities	-364.553	2024:Q3	440.029	2022:Q4	-650.570	....	....
Transactions in financial derivatives	-42.503	2024:Q3	92.952	2024:Q2	-67.606	....	....
<b>Statistical discrepancy</b>	<b>82.618</b>	<b>2023:Q2</b>	<b>283.115</b>	<b>2024:Q3</b>	<b>-237.251</b>	....	....

.... Not applicable

Note. For more information, see "U.S. International Transactions, 4th Quarter and Year 2024."

U.S. Bureau of Economic Analysis