

**March 2025 Personal Income and Outlays  
Historical Comparisons**

	Mar25	Last period with equal value		Last period with larger value		Last period with smaller value	
<b>Current dollars</b>							
<b>Dollar change from preceding month (in billions):</b>							
Personal income	116.8	---	---	2025M02	188.2	2024M12	87.4
Disposable personal income (DPI)	102.0	---	---	2025M02	175.9	2024M12	81.6
Personal consumption expenditures (PCE)	134.5	---	---	2024M12	173.0	2025M02	112.2
Personal saving	-34.6	---	---	2025M02	35.1	2024M12	-89.7
<b>Percent change from preceding month:</b>							
Personal income	0.5	2023M05	0.5	2025M02	0.7	2024M12	0.3
DPI	0.5	2025M01	0.5	2025M02	0.8	2024M12	0.4
PCE	0.7	2024M09	0.7	2024M12	0.9	2025M02	0.5
<b>Chained dollars</b>							
<b>Dollar change from preceding month (in billions):</b>							
DPI	88.9	---	---	2024M01	158.9	2025M02	61.7
PCE	114.1	---	---	2023M01	208.7	2025M02	17.0
<b>Percent change from preceding month:</b>							
DPI	0.5	2023M03	0.5	2024M01	0.9	2025M02	0.4
PCE	0.7	2021M10	0.7	2023M01	1.4	2025M02	0.1
<b>Chain-type price indexes</b>							
<b>Percent change from preceding month:</b>							
PCE	0.0	2024M05	0.0	2025M02	0.4	2020M04	-0.4
PCE, excluding food and energy	0.0	2018M08	0.0	2025M02	0.5	2020M04	-0.3
<b>Percent change from month one year ago:</b>							
PCE	2.3	2024M10	2.3	2025M02	2.7	2024M09	2.1
PCE, excluding food and energy	2.6	2024M06	2.6	2025M02	3.0	2021M03	2.2
<b>Personal saving as a percentage of DPI</b>							
<b>Personal saving rate</b>	3.9	2025M01	3.9	2025M02	4.1	2024M12	3.3

Source: U.S. Bureau of Economic Analysis