

**January 2026 Personal Income and Outlays  
Historical Comparisons**

	Jan26	Last period with equal value		Last period with larger value		Last period with smaller value	
<b>Current dollars</b>							
<b>Dollar change from preceding month (in billions):</b>							
Personal income	113.8	---	---	2025M08	128.4	2025M12	77.7
Disposable personal income (DPI)	219.9	---	---	2023M01	496.3	2025M12	75.9
Personal consumption expenditures (PCE)	81.1	---	---	2025M12	94.5	2025M11	73.3
Personal saving	134.1	---	---	2025M01	178.7	2025M12	-16.5
<b>Percent change from preceding month:</b>							
Personal income	0.4	2025M11	0.4	2025M08	0.5	2025M12	0.3
DPI	0.9	2022M08	0.9	2024M01	1.0	2025M12	0.3
PCE	0.4	2025M12	0.4	2025M08	0.6	2025M11	0.3
<b>Chained dollars</b>							
<b>Dollar change from preceding month (in billions):</b>							
DPI	120.8	---	---	2023M01	328.7	2025M12	-5.6
PCE	17.0	---	---	2025M11	20.5	2025M12	14.0
<b>Percent change from preceding month:</b>							
DPI	0.7	2025M03	0.7	2023M01	2.0	2025M12	0.0
PCE	0.1	2025M12	0.1	2025M10	0.2	2025M05	-0.1
<b>Chain-type price indexes</b>							
<b>Percent change from preceding month:</b>							
PCE	0.3	2025M09	0.3	2025M12	0.4	2025M11	0.2
PCE, excluding food and energy	0.4	2025M12	0.4	2024M01	0.5	2025M11	0.2
<b>Percent change from month one year ago:</b>							
PCE	2.8	2025M11	2.8	2025M12	2.9	2025M10	2.7
PCE, excluding food and energy	3.1	2024M03	3.1	2024M01	3.2	2025M12	3.0
<b>Personal saving as a percentage of DPI</b>							
<b>Personal saving rate</b>	4.5	2025M07	4.5	2025M06	4.6	2025M12	4.0

Source: U.S. Bureau of Economic Analysis

**2025 Personal Income and Outlays  
Historical Comparisons**

	2025	Last period with equal value	Last period with larger value	Last period with smaller value
<b>Current dollars</b>				
<b>Dollar change from preceding year (in billions):</b>				
Personal income	1,213.1	---	---	2024 1,320.9 2022 654.9
Disposable personal income (DPI)	964.8	---	---	2024 1,168.4 2022 109.6
Personal consumption expenditures (PCE)	1,060.0	---	---	2024 1,062.9 2020 -206.2
Personal saving	-131.8	---	---	2024 34.0 2022 -1,544.3
<b>Percent change from preceding year:</b>				
Personal income	4.9	2017	4.9	2024 5.6 2022 3.0
DPI	4.4	2002	4.4	2024 5.6 2022 0.6
PCE	5.3	2003	5.3	2024 5.6 2020 -1.4
<b>Chained dollars</b>				
<b>Dollar change from preceding year (in billions):</b>				
DPI	305.6	---	---	2024 505.5 2022 -964.8
PCE	422.6	---	---	2024 460.7 2023 391.0
<b>Percent change from preceding year:</b>				
DPI	1.7	---	---	2024 2.9 2022 -5.6
PCE	2.6	2023	2.6	2024 2.9 2020 -2.5
<b>Chain-type price indexes</b>				
<b>Percent change from preceding year:</b>				
PCE	2.6	2024	2.6	2023 3.8 2020 1.1
PCE, excluding food and energy	2.8	---	---	2024 2.9 2020 1.4
<b>Personal saving as a percentage of DPI</b>				
<b>Personal saving rate</b>	4.6	1999	4.6	2024 5.4 2022 3.3

Source: U.S. Bureau of Economic Analysis