

U.S. International Transactions, 2nd Quarter 2026: Historical Comparisons

[Billions of dollars, seasonally adjusted]

Levels	2026:Q2 level	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2026:Q2 was a record)	
		Quarter	Level	Quarter	Level	Quarter	Level
Current-account deficit	246.023	2025:Q3	262.872	2026:Q1	212.597	....	....
<i>As a percentage of U.S. gross domestic product</i>	3.029%	2025:Q3	3.381%	2026:Q1	2.669%	....	....
Goods and services trade deficit	199.817	2025:Q1	374.757	2026:Q1	158.826	....	....
Goods trade deficit	291.302	2025:Q1	456.497	2026:Q1	250.930	....	....
Services trade surplus	91.485	2026:Q1	92.104	2025:Q4	82.067	....	....
Primary income balance *	-11.405	2025:Q4	3.431	2026:Q1	-15.775	....	....
Secondary income deficit	34.802	2026:Q1	37.996	2021:Q2	32.147	....	....
Exports of goods and services and income receipts	1,444.447	none	....	2026:Q1	1,385.661	2026:Q1	1,385.661
Exports of goods and services	967.207	none	....	2026:Q1	936.061	2026:Q1	936.061
Goods	640.313	none	....	2026:Q1	613.260	2026:Q1	613.260
Services	326.893	none	....	2026:Q1	322.802	2026:Q1	322.802
Primary income receipts	416.194	none	....	2026:Q1	391.484	2025:Q4	402.187
Secondary income receipts	61.047	none	....	2026:Q1	58.116	2026:Q1	58.116
Imports of goods and services and income payments	1,690.471	2025:Q1	1,692.214	2026:Q1	1,598.258	....	....
Imports of goods and services	1,167.023	2025:Q1	1,213.487	2026:Q1	1,094.887	....	....
Goods	931.615	2025:Q1	991.798	2026:Q1	864.190	....	....
Services	235.408	none	....	2026:Q1	230.698	2025:Q3	232.446
Primary income payments	427.598	none	....	2026:Q1	407.259	2025:Q3	408.309
Secondary income payments	95.849	2026:Q1	96.112	2022:Q2	88.942	....	....
Capital-account balance	1.249	2026:Q1	1.503	2025:Q4	-2.808	....	....
Net financial transactions	-369.699	2026:Q1	-295.240	2025:Q3	-377.222	....	....
Transactions in assets	663.301	2020:Q1	840.617	2026:Q1	477.373	....	....
Transactions in liabilities	978.860	2020:Q1	982.688	2026:Q1	826.918	....	....
Transactions in financial derivatives	-54.139	2026:Q1	54.305	2025:Q3	-55.974	....	....
Statistical discrepancy	-124.925	2026:Q1	-84.146	2025:Q2	-172.822	....	....

Changes in level	2026:Q2 change	Most recent quarter with higher value		Most recent quarter with lower value		Previous record (if 2026:Q2 was a record)	
		Quarter	Change	Quarter	Change	Quarter	Change
Current-account deficit	33.426	2025:Q1	112.001	2026:Q1	-8.468	....	....
<i>As a percentage of U.S. gross domestic product</i>	0.360%	2025:Q1	1.460%	2026:Q1	-0.145%	....	....
Goods and services trade deficit	40.991	2025:Q1	122.364	2026:Q1	-18.496	....	....
Goods trade deficit	40.372	2025:Q1	122.645	2026:Q1	-8.459	....	....
Services trade surplus	-0.619	2026:Q1	10.037	2025:Q4	-2.573	....	....
Primary income balance	4.370	2025:Q4	20.387	2026:Q1	-19.206	....	....
Secondary income deficit	-3.194	2025:Q3	4.257	2026:Q1	-9.177	....	....
Exports of goods and services and income receipts	58.786	2022:Q2	75.949	2026:Q1	51.104	....	....
Exports of goods and services	31.146	2026:Q1	60.117	2025:Q4	14.679	....	....
Goods	27.053	2026:Q1	51.620	2025:Q4	17.462	....	....
Services	4.091	2026:Q1	8.498	2025:Q4	-2.783	....	....
Primary income receipts	24.710	2020:Q3	25.919	2026:Q1	-10.703	....	....
Secondary income receipts	2.931	2025:Q1	4.735	2026:Q1	1.690	....	....
Imports of goods and services and income payments	92.213	2025:Q1	125.212	2026:Q1	42.636	....	....
Imports of goods and services	72.136	2025:Q1	144.000	2026:Q1	41.621	....	....
Goods	67.425	2025:Q1	140.163	2026:Q1	43.161	....	....
Services	4.710	2025:Q3	8.585	2026:Q1	-1.539	....	....
Primary income payments	20.339	2025:Q2	26.768	2026:Q1	8.503	....	....
Secondary income payments	-0.263	2025:Q3	4.062	2026:Q1	-7.487	....	....
Capital-account balance	-0.254	2026:Q1	4.311	2025:Q4	-1.611	....	....
Net financial transactions	-74.459	2026:Q1	-46.493	2025:Q2	-182.526	....	....
Transactions in assets	185.928	2025:Q3	267.130	2026:Q1	121.437	....	....
Transactions in liabilities	151.942	2026:Q1	231.112	2025:Q4	-201.881	....	....
Transactions in financial derivatives	-108.444	2026:Q1	63.182	none	....	2025:Q3	-85.843
Statistical discrepancy	-40.779	2025:Q4	88.278	2026:Q1	-59.272	....	....

* Negative value denotes primary income deficit.

.... Not applicable

Note. For more information, see "[U.S. International Transactions and Investment Position, 2nd Quarter 2026](#)."

U.S. Bureau of Economic Analysis