bea Bureau of Economic Analysis U.S. DEPARTMENT OF COMMERCE

2023 ANNUAL SURVEY OF U.S. DIRECT INVESTMENT ABROAD
MANDATORY — CONFIDENTIAL
BE-11B (Report for Majority-Owned Foreign Affiliate of U.S. Reporter)

Due Date: May 31, 2024

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Copies of form: **www.bea.gov/dia**

Please include your Reporter Identification Number with all requests.

Affiliate ID Number* B
*Do not enter Social Security Number in Affiliate ID box

1 Name of U.S. Reporter of foreign affiliate – *Same as* **1**, *Form BE-11A*

2 Name of foreign affiliate being reported – *Use the same name on all reports filed subsequently for this affiliate with the Bureau of Economic Analysis, e.g., Form BE-577.*

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Form used in U.S. MNE 2023 Revised data collection.
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Find current forms at www.bea.gov/dia.

IMPORTANT

Instruction Booklet — Contains additional instructions, definitions, and detailed reporting requirements for completing this form.

Who must report — The U.S. Reporter must file Form BE-11B for each **majority-owned** foreign affiliate for which the affiliate's total assets; sales or gross operating revenues, excluding sales taxes; **or** net income after provision for foreign income taxes was greater than $60 million (positive or negative) at the end of, or for, the affiliate's 2023 fiscal year. However, if the majority-owned affiliate is a foreign affiliate parent of another foreign affiliate being filed on Form BE-11B or BE-11C, Form BE-11B must be filed for the foreign affiliate parent even if all of the items: total assets; sales or gross operating revenues, excluding sales taxes; **or** net income after provision for foreign income taxes were less than or equal to $60 million (positive or negative) at the end of, or for, the affiliate's 2023 fiscal year. Certain private funds are exempt from filing the Form BE-11B. Review exemption on page 2, Part II.B of the Form BE-11 Claim for Not Filing.

Translation of foreign currency financial and operating data into U.S. dollars — Use U.S. Generally Accepted Accounting Principles FASB ASC 830 (FAS 52). *See **Instruction Booklet**, Part IV.B.*

Monetary Values — Report in U.S. dollars rounded to thousands (omitting 000).
EXAMPLE – If amount is $1,334,891.00, report as . . . . . .

If an item is between + or – $500.00, enter "0." Use parenthesis () to indicate negative numbers.

Percentages — Report ownership percentages to a tenth of one percent: . . . . . .

	$ Bil.	Mil.	Thous.	Dols.
1		1	335	000

__ 9 8 . 7 %

Part I — Identification of Majority-Owned Foreign Affiliate

3 **What is the country of location? – Country in which this foreign affiliate's physical assets are located or where its primary activity is carried out** — *Mark (X) one.*

Note – If the affiliate is engaged in petroleum, shipping, other water transportation, or oil and gas drilling, and has operations spanning more than one country, use country of incorporation for country of location. For example, classify in country of incorporation an oil drilling rig that moves from country to country during the year.

1007

1 601 ☐ Australia	1 650 ☐ China	1 313 ☐ Ireland	1 319 ☐ Netherlands
1 302 ☐ Belgium	1 307 ☐ France	1 314 ☐ Italy	1 325 ☐ Switzerland
1 202 ☐ Brazil	1 308 ☐ Germany	1 614 ☐ Japan	1 327 ☐ United Kingdom
1 100 ☐ Canada	1 611 ☐ Hong Kong	1 213 ☐ Mexico	1 ☐ Other — *Specify*

4 **What is the city of location? —** *Primary city in which this foreign affiliate's physical assets are located or where its primary activity is carried out* . 1042 0

5 **What is the ending date of this foreign affiliate's 2023 fiscal year?** The foreign affiliate's financial reporting year that has an ending date in calendar year 2023. *See **Instruction Booklet,** Part II.A.* 1009

Month Day Year
1 __ __ / __ __ / 2 0 2 3

6 **Did the foreign business enterprise become a foreign affiliate of the U.S. Reporter during the fiscal year?** 1010

1 ☐ **Yes, and this is its initial report** — Affiliate was not previously owned by the U.S. Reporter
If "Yes," did the U.S. Reporter — *Mark (X) one.*

2 1 ☐ Establish the foreign affiliate?
2 2 ☐ Acquire a voting interest of 10 percent or more in an existing foreign company?

Enter date Month Year
3 __ __ / __ __ __ __

2 ☐ **No**

Part I — Identification of Majority-Owned Foreign Affiliate — Continued

Section A — Direct Ownership in this Foreign Affiliate

- **Equity interest** is the U.S. Reporter's direct ownership in the total equity (voting and nonvoting) of the affiliate. Examples of nonvoting equity include nonvoting stock and a limited partner's interest in a partnership.
- **Voting interest** is the U.S. Reporter's direct ownership in just the voting equity of the affiliate. Examples of voting equity include voting stock and a general partner's interest in a partnership. Thus, a U.S. Reporter could have a 100 percent direct voting interest in an affiliate but own less than 100 percent of the affiliate's total equity.
- Enter percent of ownership based on total voting stock, as applicable, if an incorporated affiliate, or an equivalent interest if an unincorporated affiliate.

What is the direct ownership percent of this foreign affiliate held by:

		Percent of ownership at close of fiscal year	
		Equity **2023** (1)	Voting **2023** (2)
7	U.S. Reporter named in **1** ? — Report equity interest and voting interest	1012 1 ___ ___ ___.___%	2 ___ ___ ___.___%
8	Other foreign affiliate(s) of U.S. Reporter named in **1** ? — *If entry is made here, complete* **14** *and* **15**	1013	2 ___ ___ ___.___%
9	Other U.S. Reporter(s) of this foreign affiliate? — *If entry is made here,* **16** *must be "Yes."*	1014	2 ___ ___ ___.___%
10	Foreign affiliate(s) of other U.S. Reporter(s)? — *If entry is made here,* **16** *must be "Yes."*	1015	2 ___ ___ ___.___%
11	Other U.S. persons?	1016	2 ___ ___ ___.___%
12	Other foreign persons? (not reported above)	1017	2 ___ ___ ___.___%
13	**What is the total directly held voting ownership interests? —** Sum of **7** through **12**	1019	2 **100.0** %
14	**What is the indirect ownership interest held through the U.S. Reporter's other foreign affiliates? —** *If there is an entry in* **8**, *enter U.S. Reporter's percent of indirect ownership in this affiliate. See* ***Instruction Booklet****, Part I.B.1.c., for instructions on how to calculate indirect ownership percentage*	1020	2 ___ ___ ___.___%

15 **What is the name of the foreign affiliate parent(s)? —** *If there is an entry in* **8**, *enter below, the name(s), BEA ID Number, and percent(s) of ownership of each foreign affiliate of the U.S. Reporter named in* **1** *holding a direct ownership interest in this foreign affiliate. Also, for each foreign affiliate in column (a) that is below the first tier in its ownership chain, enter in column (c) the name of the foreign affiliate that holds a direct ownership interest in it.*

Foreign affiliate(s) holding direct ownership interest in this foreign affiliate			
Name and ID Number *Enter name and BEA ID Number of foreign affiliate(s) holding a direct ownership interest in this foreign affiliate.* (a)	BEA USE ONLY	Percent of direct ownership in this foreign affiliate Close FY 2023 (b)	Name of the foreign affiliate, if any, in ownership chain that holds a direct interest in the foreign affiliate named in column (a) (c)
a. 1191	1	2 ___ ___ ___.___%	
b. 1192	1	2 ___ ___ ___.___%	
c. 1193	1	2 ___ ___ ___.___%	
TOTAL — *Must equal percentage entered in* 8	1021	2 ___ ___ ___.___%	

16 **Do two or more U.S. persons each directly, or indirectly through another foreign affiliate, own or control at least 10 percent of this foreign affiliate's voting rights?** *Mark (X) one.*

1022 [1] **1** ☐ **Yes —** **9** *or* **10** *must have an entry, and* **17** *must be completed. See* ***Instruction Booklet,*** *Part I.B.2.e.(2)*

[1] **2** ☐ **No —** *Skip to* **19**

17 If the answer to **16** is "Yes," give name(s) and mailing address(es) of the other U.S. Reporter(s).

Name	Mailing address

18 **Intentionally blank**

BEA USE ONLY						
1025	1	2	3	4	5	
1026	1	2	3	4	5	
1027	1	2	3	4	5	

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Part I — Identification of Majority-Owned Foreign Affiliate — Continued

Section B — Industry Classification

19 **What is the one activity below that best describes the major activity of the foreign affiliate? —** Mark (X) one.
NOTE — For an inactive affiliate, select the activity based on its last active period; for "start-ups," select the intended activity.

1028

- [1] **1** ☐ Producer of goods
- [1] **2** ☐ Seller of goods the foreign affiliate does not produce
- [1] **3** ☐ Producer or distributor of information
- [1] **4** ☐ Provider of services
- [1] **5** ☐ Other – *Specify* [0]

20 **What is the MAJOR product or service involved in this activity?** *If a product, briefly state what is done to it, i.e., whether it is mined, manufactured, sold at wholesale, packaged, transported, etc. (For example, "Manufacture widgets to sell at wholesale.")*

1029 [0]

Industry classification of foreign affiliate (based on sales or gross operating revenues)

- Report in columns (1) and (2) respectively, the 4-digit International Surveys Industry (ISI) code(s) and the sales associated with each code. A list of the ISI codes is provided on pages 15 and 16.
- For a full explanation of each code, see the **Guide to Industry Classifications for International Surveys, 2017** at **www.bea.gov/naics2017**.
- For an **inactive** foreign affiliate, enter an ISI code based on its last active period.
- **Holding companies** (ISI code 5512) must show total income. To be considered a holding company, income from equity investments must be more than 50 percent of total income. In addition, normally at least 50 percent of total assets must consist of investments in affiliates. ISI code 5512 (holding company) is an invalid classification if more than 50 percent of income generated, or expected to be generated, by an affiliate is from non-holding company activities.
- *Dealers in financial instruments and finance, insurance, and real estate companies see* ***Special Instructions*** *on page 14.*

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What is the foreign affiliate's industry (ISI) code(s) and value(s) for:		ISI code (1)	Sales or gross operating revenues (2) $ Bil. Mil. Thous. Dols.
21 Largest sales or gross operating revenues?	1030	[1]	[2] 000
22 2nd largest sales or gross operating revenues?	1031	[1]	[2] 000
23 3rd largest sales or gross operating revenues?	1032	[1]	[2] 000
24 4th largest sales or gross operating revenues?	1033	[1]	[2] 000
25 5th largest sales or gross operating revenues?	1034	[1]	[2] 000
26 6th largest sales or gross operating revenues?	1035	[1]	[2] 000
27 7th largest sales or gross operating revenues?	1036	[1]	[2] 000
28 Sales or gross operating revenues not accounted for above?	1037		[2] 000
29 **What is the foreign affiliate's total sales or gross operating revenues? —** ***Sum of*** **21** ***through*** **28**	1038		[2] 000

Remarks

BEA USE ONLY		1	2	3	4	5
	1039	[1]	[2]	[3]	[4]	[5]
	1040	[1]	[2]	[3]	[4]	[5]

Part II — Financial and Operating Data of Majority-Owned Foreign Affiliate

Section A — Employment

Report the number of employees on the payroll at the end of FY 2023 including part-time employees, but excluding temporary and contract employees not included on your payroll records. A count taken at some other date during the reporting period may be given provided it is a reasonable estimate of employees on the payroll at the end of FY 2023. If the number of employees at the end of FY 2023 (or when the count was taken) was unusually high or low due to temporary factors (e.g., a strike), enter the number of employees that reflects normal operations. If the number of employees fluctuates widely during the year due to seasonal business variations, report the average number of employees on the payroll during FY 2023. Base such an average on the number of employees on the payroll at the end of each pay period, month or quarter. If precise figures are not available, give your best estimate.

Number of employees

30 **What is the foreign affiliate's total number of employees?** . . . . . 2105 | 1 |

Report employee compensation expenditures made by an employer in connection with the employment of workers, including cash payments, payments-in-kind, and employer expenditures for employee benefit plans including those required by statute. Base compensation data on payroll records. Report compensation which relates to activities that occurred during the reporting period regardless of whether the activities were charged as an expense on the income statement, charged to inventories, or capitalized. **EXCLUDE** data related to activities of a prior period, such as those capitalized or charged to inventories in prior periods. **EXCLUDE** compensation of contract workers not carried on the payroll of this affiliate. **Total employee compensation consists of wages and salaries of employees and employer expenditures for all employee benefit plans**.

$ Bil. Mil. Thous. Dols.

31 **What is the foreign affiliate's total employee compensation expenditure? —** Report, for all employees, the sum of wages and salaries and employee benefit plans . . . . . 2110 | 1 | 000

32 **Is total employee compensation expenditure in 31 zero?**

2111 [1] **1** ☐ **Yes** – *Explain below*

[1] **2** ☐ **No** – *Skip to* **33**

If yes, explain why compensation is zero.

0

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Remarks

BEA USE ONLY 2116	1	2	3	4	5

Part II — Financial and Operating Data of Majority-Owned Foreign Affiliate — Continued

Section B — Research and Development

R&D is planned, creative work aimed at discovering new knowledge or developing new or significantly improved goods and services. This includes:

Basic research is the pursuit of new scientific knowledge or understanding that does not have specific immediate commercial objectives, although it may be in fields of present or potential commercial interest.

Applied research applies the findings of basic research or other existing knowledge toward discovering new scientific knowledge that has specific commercial objectives with respect to new products, services, processes, or methods.

Development is the systematic use of the knowledge or understanding gained from research or practical experience directed toward the production or significant improvement of useful products, services, processes, or methods, including the design and development of prototypes, materials, devices, and systems.

R&D includes the activities described above whether assigned to separate R&D organizational units of the company or carried out by company laboratories and technical groups not a part of an R&D organization.

EXCLUDES R&D expenditures for:

- Costs for routine product testing, quality control, and technical services unless they are an integral part of an R&D project
- Market research
- Efficiency surveys or management studies
- Literary, artistic, or historical projects, such as films, music, or books and other publications
- Prospecting or exploration for natural resources

INCLUDE wages, salaries, and related costs; materials and supplies consumed; depreciation on R&D property and equipment, cost of computer software used in R&D activities; utilities, such as telephone, electricity, water, and gas; travel costs and professional dues; property taxes and other taxes (except income taxes) incurred on account of the R&D organization or the facilities they use; insurance expenses; maintenance and repair, including maintenance of buildings and grounds; company overhead including: personnel, accounting, procurement and inventory, and salaries of research executives not on the payroll of the R&D organization.

EXCLUDE capital expenditures, expenditures for tests and evaluations once a prototype becomes a production model, patent expenses, and income taxes and interest.

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		$ Bil.	Mil.	Thous.	Dols.
33	**What is the foreign affiliate's expenditure for research and development performed BY this affiliate?** . .	2155 1			000

Section C — Size of Foreign Affiliate

34 **Did this foreign affiliate have any one of these three items: (1) total assets, (2) sales or gross operating revenues, excluding sales taxes, or (3) net income (loss), greater than $300 million at the end of, or for, the affiliate's 2023 fiscal year?**

2153 1 ☐ **1 Yes** — *Skip to Part IV on page 7*

1 ☐ **2 No** — *Complete Part III on page 6, then continue with Part V on page 13*

Remarks

BEA USE ONLY 2117	1	2	3	4	5

Part III — Financial and Operating Data of Majority-Owned Foreign Affiliate With Assets, Sales, And Net Income (Loss) Less Than or Equal to $300 Million

*Complete **ONLY** if the answer to* **34** *is "No."*

Section A — Income

- Report in **35** net income (loss) for the year, after provision for foreign income taxes, but before provision for common and preferred dividends. Include income from equity investments and certain gains (losses) (net of income tax effects) included in the determination of net income.

		$ Bil.	Mil.	Thous.	Dols.
35 **What is the foreign affiliate's net income (loss)?**	2151	1			000

Section B — Distribution of Sales or Gross Operating Revenues

36 **What are the foreign affiliate's sales or gross operating revenues, excluding sales taxes? —** *See* **79** *on page 10 for instructions.*

2154 **TOTAL** *Column (1) equals the sum of columns (2) through (7)* (1) $ Bil. Mil. Thous. Dols.	Local sales		Sales to United States		Sales to other countries	
	To other foreign affiliates of the U.S. Reporter(s) (2)	To unaffiliated customers (3)	To U.S. Reporter(s) (4)	To unaffiliated customers (5)	To other foreign affiliates of the U.S. Reporter(s) (6)	To unaffiliated customers (7)
1 000	2	3	4	5	6	7

Section C — Balance Sheet

Include accounts receivable and payable between the U.S. Reporter and this foreign affiliate in total assets or total liabilities, as appropriate. Do not report them as a net amount in either account.

What are the foreign affiliate's values for:		Balance at close of fiscal year $ Bil.	Mil.	Thous.	Dols.
37 Total assets?	1090	1			000
38 Of which: Property, plant, and equipment, net?	1084	1			000
39 Total liabilities?	1094	1			000
40 Total owners' equity? — *Equals* **37** *minus* **39**	1101	1			000

Section D — Property, Plant, and Equipment (PP&E) Expenditures —

See **83** *on page 11 for instructions.*

		$ Bil.	Mil.	Thous.	Dols.
41 **What is the foreign affiliate's expenditure for new and used property, plant, and equipment (PP&E)?**	2157	1			000

42 — **44** Intentionally blank

→ ***Skip to Part V on page 13.***

Remarks

BEA USE ONLY	2159	1	2	3	4	5

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Part IV — Financial and Operating Data of Majority-Owned Foreign Affiliate With Assets, Sales, or Net Income (Loss) Greater Than $300 Million

*Complete **ONLY** if the answer to* **34** *is "Yes."*

Section A — Income Statement

What are the foreign affiliate's values for:

INCOME

			$ Bil.	Mil.	Thous.	Dols.
45	Sales or gross operating revenues, excluding sales taxes? — Must equal **79**, column (1). *(Dealers in financial instruments see **Special Instructions**, A.1., page 14; insurance companies see **Special Instructions**, B.2.a., page 14.)*	2041	1			000
46	Income from equity investments in foreign affiliates? — Report income from equity investments reported in **61**. For foreign affiliates owned 20 percent or more (including those that are majority-owned), report equity in earnings during the reporting period; for those owned less than 20 percent, report dividends or distributed earnings for unincorporated affiliates. **EXCLUDE** interest income. Report interest in **45** or **49** as appropriate.	2042	1			000
47	Income from other equity investments? — Report income from equity investments reported in **62**	2043	1			000
48	Certain gains (losses)? — Read the following instructions carefully as they may deviate from what is normally required by U.S. Generally Accepted Accounting Principles. Report **gross** amount **before** income tax effect. **INCLUDE** income tax effect in **52**. Report gains (losses) resulting from:	2044	1			000

a. Sales or other dispositions of financial assets, including investment securities; gains (losses) related to fair value accounting; FASB ASC 320 holding gains (losses) on securities classified as trading securities; FASB ASC 320 impairment losses; FASB ASC 321 unrealized holding gains (losses) on securities measured at fair value; and gains (losses) derived from derivative instruments. *Dealers in financial instruments (including securities, currencies, derivatives, and other financial instruments) and finance and insurance companies, see **Special Instructions**, A.1., page 14;*

b. Sales or dispositions of land, other property, plant and equipment, or other assets, and FASB ASC 360 (FAS 144) impairment losses. **EXCLUDE** gains or losses from the sale of inventory assets in the ordinary course of trade or business. *Real estate companies, see **Special Instructions**, A.2., page 14;*

c. Goodwill impairment as defined by FASB ASC 350 (FAS 142);

d. Restructuring. **INCLUDE** restructuring costs that reflect write-downs or write-offs of assets or liabilities. **EXCLUDE** actual payments and charges to establish reserves for future expected payments, such as for severance pay, and fees to accountants, lawyers, consultants, or other contractors. Report them in **51**;

e. Disposals of discontinued operations. **EXCLUDE** income from the operations of a discontinued segment. Report such income as part of your income from operations in **45**;

f. Re-measurement of foreign affiliate's foreign-currency-denominated assets and liabilities due to changes in foreign exchange rates during the reporting period;

g. Extraordinary, unusual, or infrequently occurring items that are material. **INCLUDE** losses from accidental damage or disasters after estimated insurance reimbursement. **INCLUDE** other material items, including write-ups, write-downs, and write-offs of tangible and intangible assets; gains (losses) from the sale or other disposition of capital assets; and gains (losses) from the sale or other disposition of financial assets, including securities, to the extent not included above. **EXCLUDE** legal judgments. Report legal judgments against the foreign affiliate in **51**. Report legal settlements in favor of the foreign affiliate in **49**;

h. The cumulative effect of a change in accounting principle; and

i. The cumulative effect of a change in the estimate of stock compensation forfeitures under FASB ASC 718 (FAS 123(R))

49	Other income? — Report non-operating and other income not included above. *Specify*	2045	1			000
	0					
50	Total income? — *Sum of* **45** *through* **49**	2046	1			000

COSTS AND EXPENSES

51	Cost of goods sold or services rendered and selling, general, and administrative expenses? — *(Insurance companies see **Special Instructions**, B.2.c., page 14.)*	2047	1			000
52	Foreign income taxes? — Provision for foreign income taxes for FY 2023. **EXCLUDE** production royalty payments and U.S. income taxes	2048	1			000
53	Other costs and expenses not included above? — **INCLUDE** noncontrolling interests in profits and losses per FASB ASC 810 (FAS 167). — *Report the net effect of any minority interest in the income and expense items as a lump sum in this item. Specify*	2049	1			000
	0					
54	Total costs and expenses? — *Sum of* **51** *through* **53**	2050	1			000

NET INCOME

55	Net income (loss)? — **50** *minus* **54**	2051	1			000

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Instructions for Section B — Balance Sheet

56 Cash and cash equivalents

- **INCLUDE** deposits in financial institutions and other cash items and short-term, highly liquid investments that are both readily convertible to known amounts of cash and so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. **EXCLUDE** overdrafts as negative cash, instead report overdrafts in 65.

58 Inventories

- Land development companies should **EXCLUDE** land held for resale. Finance and insurance companies should **EXCLUDE** inventories of marketable securities; **INCLUDE** these amounts in 62.

59 Property, plant, and equipment, gross

- Report gross book value of land, timber, mineral rights and similar rights owned. Also **INCLUDE** structures, machinery, equipment, special tools, deposit containers, construction–in–progress, and capitalized tangible and intangible exploration and development costs of the foreign affiliate.
- **INCLUDE** items leased from others, per FASB ASC 842.
- **EXCLUDE** all other types of intangible assets and land held for resale.
- Unincorporated affiliates **INCLUDE** items owned by the U.S. Reporter(s) but in the affiliate's possession whether or not carried on the affiliate's books or records.
- Insurance companies should not include assets of the U.S. Reporter held in the country of location of the affiliate that are for the benefit of the U.S. Reporter's policyholders.

61 Equity investments in other foreign affiliates of which this affiliate is a parent

- Report this affiliate's equity investment in other foreign affiliates of the U.S. Reporter(s), including branches of this affiliate. (If 61 has an entry, 46 should have an entry and 96 must be completed).

62 Other assets

- **INCLUDE** land held for resale; other equity investments; noncurrent marketable securities; other investments; noncurrent trade accounts and trade notes receivable, net of allowance for doubtful items; intangible assets, net of amortization; and any other assets not reported elsewhere.
- Report credit balances in these accounts in 65, other liabilities.
- *Insurance companies see **Special Instructions** B.1., page 14.*

64 Trade accounts and trade notes payable, current

- Insurance companies should **INCLUDE** current items such as loss liabilities, policy claims, commissions due, and other current liabilities arising from the ordinary course of business, and long-term debt.

65 Other liabilities

- **INCLUDE** noncurrent items, deferred taxes, minority interest in consolidated subsidiaries, and long-term debt.
- Insurance companies should **INCLUDE** policy reserves unless they are clearly current liabilities.
- **INCLUDE** overdrafts, commercial paper issues, and other current liabilities not included in 64.

67 Capital stock and additional paid-in capital

- **INCLUDE** common and preferred, voting and nonvoting capital stock and additional paid-in capital.

68 Retained earnings (deficit)

- **INCLUDE** earnings retained by the corporation and legally available for dividends, and earnings voluntarily restricted.

69 Translation adjustment

- Report the cumulative amount at year end per FASB ASC 830 (FAS 52) - For unincorporated foreign affiliates, report that portion of 74 representing the affiliate's cumulative translation adjustment account in 75.

70 All other components

- **INCLUDE** the cumulative balance of unrealized holding gains and losses due to changes in the valuation of available-for-sale securities per FASB ASC 320 and any other comprehensive income items required to be displayed separately from retained earnings as per FASB ASC 220 (FAS 130).

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Part IV — Financial and Operating Data of Majority-Owned Foreign Affiliate With Assets, Sales, or Net Income (Loss) Greater Than $300 Million — Continued

Section B — Balance Sheet — *See **Instructions** on page 8.*

- Disaggregate all asset and liability items in the detail shown. Show accounts receivable and payable between the U.S. Reporter and this foreign affiliate in the proper asset and liability accounts. Do not report them as a net amount.

What are the foreign affiliate's values for:

Balance at close of fiscal year — $ Bil. Mil. Thous. Dols.

ASSETS *(Insurance companies see **Instructions** for 59 and 62 on page 8.)*

56	Cash and cash equivalents?	2080	000
57	Trade accounts and trade notes receivable, current? — Net of allowance for doubtful accounts	2081	000
58	Inventories?	2082	000
59	Property, plant, and equipment — gross?	2084	000
60	Accumulated depreciation and depletion?	2085	( ) 000
61	Equity investments in other foreign affiliates of which this affiliate is a parent?	2086	000

- Report foreign affiliates owned 20 percent or more (including majority-owned affiliates) on an equity basis.
- Report foreign affiliates owned less than 20 percent at fair value, or your normal reporting practice, in accordance with FASB ASC 321.

62	Other assets? — Other assets not reported elsewhere.	2089	000
63	Total assets? — *Sum of* 56 *through* 62	2090	000

LIABILITIES *(Insurance companies see **Instructions** for 64 and 65 on page 8.)*

64	Trade accounts and trade notes payable, current?	2092	000
65	Other liabilities?	2093	000
66	Total liabilities? — *Sum of* 64 *and* 65	2094	000

OWNERS' EQUITY — Incorporated affiliate only, complete 67 through 73

67	Capital stock and additional paid-in capital?	2095	000
68	Retained earnings (deficit)?	2096	000

Balance at close of fiscal year — $ Bil. Mil. Thous. Dols.

Accumulated other comprehensive income (loss)

69	Translation adjustment component?	2097	000
70	All other components?	2098	000
71	Total accumulated other comprehensive income (loss)? — *Equals sum of* 69 *and* 70	2099	000
72	Other? — **INCLUDE** treasury stock and involuntarily (or legally) restricted earnings, and noncontrolling interests per FASB ASC 810 (FAS 167). — *Specify*	2100	000
73	Total owners' equity (incorporated foreign affiliate)? — Equals 63 minus 66, and equals the sum of 67, 68, 71, and 72	2101	000

OWNERS' EQUITY — Unincorporated affiliate only, complete 74 and 75

74	Total owners' equity (unincorporated foreign affiliate)? — Equals 63 minus 66	2102	000
75	Translation adjustment?	2103	000

BEA USE ONLY	2104	1	2	3	4	5

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Part IV — Financial and Operating Data of Majority-Owned Foreign Affiliate With Assets, Sales, or Net Income (Loss) Greater Than $300 Million — Continued

Section C — Interest and Taxes

What are the foreign affiliate's values for:

			$ Bil.	Mil.	Thous.	Dols.
76	Interest income? — Interest received or due to the affiliate from all payors (including affiliated persons), net of tax withheld at the source. **INCLUDE** all interest receipts included in **45** and **49**. *Do not net against interest expensed,* **77**	2124	1			000
77	Interest expensed or capitalized? — Interest expensed or capitalized by the affiliate, paid or due to all payees (including affiliated persons), gross of tax withheld. *Do not net against interest income,* **76**	2125	1			000
78	Taxes (other than income and payroll taxes) and nontax payments (other than production royalty payments)?	2127	1			000

- Report all such taxes and nontax payments whether or not included in revenues or expenses in the income statement. **INCLUDE** amounts paid or accrued for the year, net of refunds or credits, to foreign governments, their subdivisions and agencies for:
  - — Sales, value added, consumption, and excise taxes collected by the affiliate on goods and services that the affiliate sold;
  - — Property and other taxes on the value of assets and capital;
  - — Any remaining taxes (other than income and payroll taxes); and
  - — Import and export duties, license fees, fines, penalties, and all other payments or accruals of nontax liabilities (other than production royalty payments for natural resources).

Form used in U.S. ITNE 2023-Revised data collection.
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Find current forms at www.bea.gov/dia.

Section D — Distribution of Sales or Gross Operating Revenues

- Report gross operating revenues or gross sales minus returns, allowances, and discounts. **EXCLUDE** sales or consumption taxes levied directly on the consumer. **EXCLUDE** net value-added and excise taxes levied on manufacturers, wholesalers, and retailers. **INCLUDE** revenues generated during the year from the operations of a discontinued business segment, but **EXCLUDE** gains or losses from disposals of discontinued operations. Report such gains or losses in **48**.
- Finance and leasing companies with ISI codes 5221, 5223, 5224, 5229, 5231, 5238, 5252, or 5331 report interest income as sales and investment income.
- Insurance companies with ISI codes 5243 or 5249 report gross investment income as sales. *Also see* ***Special Instructions****, B.2.a., d., and e., page 14.*
- Distribute sales or gross operating revenues among three categories — sales of goods, sales of services, and investment income. *See* ***Additional Instructions*** *on page 14 at the back of this form.*
- For the purpose of this distribution, "goods" are normally economic outputs that are tangible and "services" are normally economic outputs that are intangible.
- When a sale consists of both goods and services and cannot be unbundled (i.e., the goods and services are not separately billed), classify the sales as goods or services based on whichever accounts for a majority of the value. Give best estimates if actual figures are not available.

What is the foreign affiliate's value for:

		TOTAL *Column (1) equals the sum of columns (2) through (7)* (1) $ Bil. Mil. Thous. Dols.	Local sales: To other foreign affiliates of the U.S. Reporter(s) (2)	Local sales: To unaffiliated customers (3)	Sales to United States: To U.S. Reporter(s) (4)	Sales to United States: To unaffiliated customers (5)	Sales to other countries: To other foreign affiliates of the U.S. Reporter(s) (6)	Sales to other countries: To unaffiliated customers (7)
79 Sales or gross operating revenues, excluding sales taxes? **a.** Column (1) equals **45**. **b.** Each column of **79** equals the sum of **80**, **81**, and **82**.	3054	1 000	2	3	4	5	6	7
BY TYPE								
80 Sales of goods?	3055	1 000	2	3	4	5	6	7
81 Sales of services, including intellectual property rights?	3056	1 000	2	3	4	5	6	7
82 Investment income?	3057	1 000	2	3	4	5	6	7

BEA USE ONLY	2134	1	2	3	4	5

Part IV — Financial and Operating Data of Majority-Owned Foreign Affiliate With Assets, Sales, or Net Income (Loss) Greater Than $300 Million — Continued

Section E — Property, Plant, and Equipment (PP&E) Expenditures, and Depreciation

- PP&E expenditures includes expenditures for land, timber, mineral and like rights owned, structures, machinery, equipment, special tools, and other depreciable property; construction-in-progress; and capitalized tangible and intangible exploration and development costs, but excludes expenditures for other types of intangible assets, and land held for resale.
- **INCLUDE** expenditures for items leased from others (including land). Also **INCLUDE** the expenditure for the capitalized value of timber, mineral, and similar rights leased by the foreign affiliate from others. **EXCLUDE** items the foreign affiliate has leased to others.
- **EXCLUDE** from expenditures all changes in PP&E, resulting from a **change in the entity** (i.e., due to mergers, acquisitions, divestitures, etc.) or **accounting principles** during FY 2023.
- **For foreign affiliates engaged in exploring for, or developing, natural resources, INCLUDE** exploration and development expenditures made during FY 2023 that were capitalized, including capitalized expenditures to acquire or lease mineral rights. **EXCLUDE** adjustments for expenditures charged against income in prior years but subsequently capitalized during FY 2023.
- **Insurance companies** should **INCLUDE** expenditures WHEREVER CLASSIFIED IN THE BALANCE SHEET (i.e., **INCLUDE** expenditures that have been classified in "other noncurrent assets").

What are the foreign affiliate's values for:

			$ Bil.	Mil.	Thous.	Dols.
83	Expenditures for new and used property, plant, and equipment (PP&E)?	3109	1			000
84	Current-period depreciation and depletion? – Current-period charges against property, plant, and equipment included in **60**	3111	1			000

85 Were total assets and/or total liabilities affected by implementation of FASB ASC 842 Lease Accounting?

3116 1 **1** ☐ **Yes**

1 **2** ☐ **No**

Section F — Change in Retained Earnings of Incorporated Foreign Affiliate or in Total Owners' Equity of Unincorporated Foreign Affiliate

What are the foreign affiliate's values for:

			$ Bil.	Mil.	Thous.	Dols.
86	Retained earnings (deficit), close FY 2022 before restatement due to a change in the entity or a change in accounting methods or principles, if any? – For an unincorporated affiliate, this item equals close FY 2022 owners' equity.	3117	1			000

Changes during FY 2023

87	Restatement due to a change in the entity (i.e., due to mergers, acquisitions, divestitures, etc.) or due to a change in accounting methods or principles? — *Specify reasons for change*	3118	1			000

0

88	Net income (loss)? — Enter amount from **55**	3119	1			000
89	Dividends or net income remitted to owners?	3120	1			000

Incorporated affiliate — Enter amount of dividends declared, before deduction of withholding taxes, out of current- and prior-period income on common and preferred stock during FY 2023. **EXCLUDE** stock and liquidating dividends.

Unincorporated affiliate — Enter amount of current- and prior-period net income remitted to owners during FY 2023.

90	Other increases (decreases)?	3122	1			000

- Enter other increases (decreases) in retained earnings of an incorporated affiliate, including stock dividends and liquidating dividends, or in total owners' equity of an unincorporated affiliate, including capital contributions (return of capital) — *Specify*

0

91	Retained earnings (deficit), close FY 2023? – Sum of **86**, **87**, **88**, and **90**, minus **89**. Also, for an incorporated affiliate, this item equals **68**. For an unincorporated affiliate, this item equals **74**.	3123	1			000

Remarks

BEA USE ONLY 3069	1	2	3	4	5

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Part IV — Financial and Operating Data of Majority-Owned Foreign Affiliate With Assets, Sales, or Net Income (Loss) Greater Than $300 Million — Continued

Section G — Insurance Industry Activities — Premiums earned and losses incurred

92 **Of the total sales and gross operating revenues reported in 29, column (2), were any of the sales or revenues generated by insurance related activities covered by ISI codes 5243 (Insurance carriers, except direct life insurance carriers) or 5249 (Direct life insurance carriers)?**

2113 [1] **1** ☐ **Yes** — *Answer* **93** *and* **94**

[1] **2** ☐ **No** — *Skip to* **95**

What are the foreign affiliate's values for:

93 Premiums earned? — Report premiums, gross of commissions, included in revenue during the reporting year. Calculate as direct premiums written (including renewals) net of cancellations, plus reinsurance premiums assumed, minus reinsurance premiums ceded, plus unearned premiums at the beginning of the year, minus unearned premiums at the end of the year. **EXCLUDE** all annuity premiums. Also **EXCLUDE** premiums and policy fees related to universal and adjustable life, variable and interest-sensitive life, and variable-universal life policies. . . . . 2114 1 ___ $ Bil. Mil. Thous. Dols. 000

94 Losses incurred? — Report losses incurred for the insurance products covered by **93**. **EXCLUDE** loss adjustment expenses and losses that relate to annuities. Also **EXCLUDE** losses related to universal and adjustable life, variable and interest-sensitive life, and variable-universal life policies. . . . . 2115 1 ___ 000

- For property and casualty insurance, calculate as net losses paid during the reporting year, minus net unpaid losses at the beginning of the year, plus net unpaid losses at the end of the year. In the calculation of net losses, **INCLUDE** losses on reinsurance assumed from other companies and **EXCLUDE** losses on reinsurance ceded to other companies. Unpaid losses include both case reserves and losses incurred but not reported.
- For life insurance, losses reflect policy claims on reinsurance assumed or on primary insurance sold, minus losses recovered from reinsurance ceded, adjusted for changes in claims due, unpaid, and in the course of settlement.

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Section H — List of Foreign Affiliates Directly–Owned but not Fully Consolidated

95 **Does this foreign affiliate have a direct equity interest in other foreign affiliates, including branches of this affiliate, that are not fully consolidated in this BE-11B?**

1004 [1] **1** ☐ **Yes** – **46** *and* **61** *must have an entry and* **96** *must be completed* [1] **2** ☐ **No** – *Skip to* **97**

96 **What foreign affiliates are directly-owned but are not fully consolidated on this form?**

	Name of each foreign affiliate, as taken from **2** of the Form BE-11B or BE-11C or as listed on Form BE-11D, in which the reporting affiliate holds a direct equity interest (1)	BEA Affiliate ID Number taken from the Form BE-11B or BE-11C of each foreign affiliate named in column (1) (2)	BEA USE ONLY (3)	Percentage of direct ownership in the foreign affiliate listed in column (1) held by the foreign affiliate named in **2** *Percentage of ownership at close of FY 2023* (4)
5002	0	2 ___ ___ ___ ___ ___ ___ - ___ ___ ___ ___ - ___		4 ___ ___ ___ . ___ %
5003	0	2 ___ ___ ___ ___ ___ ___ - ___ ___ ___ ___ - ___		4 ___ ___ ___ . ___ %
5004	0	2 ___ ___ ___ ___ ___ ___ - ___ ___ ___ ___ - ___		4 ___ ___ ___ . ___ %
5005	0	2 ___ ___ ___ ___ ___ ___ - ___ ___ ___ ___ - ___		4 ___ ___ ___ . ___ %
5006	0	2 ___ ___ ___ ___ ___ ___ - ___ ___ ___ ___ - ___		4 ___ ___ ___ . ___ %
5007	0	2 ___ ___ ___ ___ ___ ___ - ___ ___ ___ ___ - ___		4 ___ ___ ___ . ___ %
5008	0	2 ___ ___ ___ ___ ___ ___ - ___ ___ ___ ___ - ___		4 ___ ___ ___ . ___ %
5009	0	2 ___ ___ ___ ___ ___ ___ - ___ ___ ___ ___ - ___		4 ___ ___ ___ . ___ %

Continue listing onto as many copied pages as needed.

BEA USE ONLY 3124	1	2	3	4	5

Part V — U.S. Exports To and U.S. Imports From Majority-Owned Foreign Affiliate

IMPORTANT NOTES

Report U.S. exports of goods to and U.S. imports of goods from the foreign affiliate in FY 2023. Report all goods that physically left or entered the U.S. customs area. Report data on a "shipped" basis, i.e., on the basis of when and to (or by) whom the goods were shipped. This is the same basis as official U.S. trade statistics to which these data will be compared. Do **not** record a U.S. import or export if the goods did not physically enter or leave (i.e., were not physically shipped to or from) the United States, even if they were charged to the foreign affiliate by, or charged by the foreign affiliate to, a U.S. person.

Foreign affiliates normally keep their accounting records on a "charged" basis, i.e., on the basis of when and to (or by) whom the goods were charged. The "charged" basis may be used if there is no material difference between it and the "shipped" basis. If there is a material difference, the "shipped" basis must be used or adjustments made to the data on a "charged" basis to approximate a "shipped" basis. The data should include goods only; they should **EXCLUDE** services.

Capital goods — INCLUDE capital goods but exclude the value of ships, planes, railroad rolling stock, and trucks that were temporarily outside the United States transporting people or goods.

Consigned goods — INCLUDE consigned goods in the trade figures when shipped or received, even though they are not normally recorded as sales or purchases, or entered into intercompany accounts when initially consigned.

In-transit goods — EXCLUDE from exports and imports the value of goods that are in-transit. In-transit goods are goods that are not processed or consumed by residents in the intermediate country(ies) through which they transit; the in-transit goods enter that country(ies) only because that country(ies) is along the shipping lines between the exporting and importing countries. In-transit imports are goods en route from one foreign country to another via the United States (such as from Canada to Mexico via the United States), and in-transit exports are goods en route from one part of the United States to another part via a foreign country (such as from Alaska to Washington State via Canada).

Packaged general use computer software — INCLUDE exports and imports of packaged general use computer software. Value such exports and imports at the full transaction value, i.e., the market value of the media on which the software is recorded and the value of the information contained on the media. **EXCLUDE** exports and imports of customized software designed to meet the needs of a specific user. This type of software is considered a service and should not be included as trade in goods. Also **EXCLUDE** negotiated leasing fees for software that is to be used on networks.

Natural gas, electricity, and water — Report ONLY the product value of natural gas, electricity, and water that you produce or sell at wholesale as exports and imports of goods. DO NOT report the service value (transmission and distribution).

*See **Instruction Booklet**, Part V.*

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97 **On what basis were the trade data in the section prepared? —** *Mark (X) one.*

4172

[1] **1** ☐ "Shipped" basis.

[1] **2** ☐ "Charged" basis without adjustments, because there is no material difference between the "charged" and "shipped" bases.

[1] **3** ☐ "Charged" basis with adjustments to correct for material differences between the "charged" and "shipped" bases.

	TOTAL (1)	Shipped by U.S. Reporter(s) (2)	Shipped by other U.S. persons (3)
U.S. EXPORTS OF GOODS TO THIS FOREIGN AFFILIATE (Valued f.a.s. U.S. port)	$ Bil. Mil. Thous. Dols.	$ Bil. Mil. Thous. Dols.	$ Bil. Mil. Thous. Dols.
98 **What is the value of the total goods shipped in FY 2023 from the United States to this affiliate?** . . . 4173	1 000	2 000	3 000

	TOTAL (1)	Shipped to U.S. Reporter(s) (2)	Shipped to other U.S. persons (3)
U.S. IMPORTS OF GOODS FROM THIS FOREIGN AFFILIATE (Valued f.a.s. foreign port)	$ Bil. Mil. Thous. Dols.	$ Bil. Mil. Thous. Dols.	$ Bil. Mil. Thous. Dols.
99 **What is the value of the total goods shipped in FY 2023 to the United States by this affiliate?** 4178	1 000	2 000	3 000

Remarks

BEA USE ONLY 4179	1	2	3	4	5

2023 ANNUAL SURVEY OF U.S. DIRECT INVESTMENT ABROAD
FORM BE-11B — ADDITIONAL INSTRUCTIONS BY ITEM

Part IV, Section D — Distribution of Sales or Gross Operating Revenues

79 — **82**

Disaggregate the total sales or gross operating revenues into sales of goods, sales of services, and investment income.

80 **Sales of goods —** Goods are normally economic outputs that are tangible. Sales of goods includes, but are not limited to:

- Mass produced media, including exposed film, video tapes, DVDs, audio tapes, and CDs.
- Books. NOTE: Report revenues associated with the design, editing, and marketing activities for producing and distributing books that you publish and sell as sales of services.
- Energy trading activities where you take title to the goods. NOTE: If you act in the capacity of a broker or agent to facilitate the sale of goods and you do not take title to the goods, report your revenue (i.e., commissions) as sale of services in **81**.
- Bulk sales of newspaper and periodicals sold in retail stores. NOTE: Report subscription sales as sales of services in **81**.
- Packaged general use computer software.
- Structures sold by businesses in real estate.
- Revenues earned from building structures by businesses in construction.
- Electricity, natural gas, and water. NOTE: Revenues derived from transmitting and/or distributing these goods, as opposed to revenues derived from the sale of the actual product, should be reported as sales of services in **81**.

81 **Sales of services, including intellectual property rights —** Services are normally economic outputs that are intangible. Sales of services include, but are not limited to:

- Advertising revenue, including placement of ads in print, broadcast, or digital media.
- Commissions and fees earned by companies engaged in finance and real estate activities.
- Commissions earned by agents or brokers (i.e., wholesalers) who act on behalf of buyers and sellers in the wholesale distribution of goods. NOTE: Agents or brokers do not take title to the goods being sold.
- Newspapers and periodicals sold through subscriptions, whether by mail, electronic subscription, or other means. NOTE: Report bulk sales as sales of goods in **80**.
- Transportation, including by air, rail, tanker, truck, or pipeline, and warehousing.
- Income from transactions in intellectual property, including franchise fees and the rights to use, reproduce, and/or distribute intellectual property, including:
  - patents, process, trade secrets, and trademarks;
  - books or music, recorded performance and events, and broadcasting live performance and events, excluding on physical media;
  - general use computer software, excluding on physical media.
- Computer services, including sales of customized software, cloud computing and data storage services.
- Electricity, natural gas, and water transmission and distribution.
- Report fees or commissions earned from operating electronic markets or platforms that bring together buyers and sellers using the Internet or other electronic means, without taking ownership of the goods nor providing the services being sold.
- Mining service including drilling wells, exploration, and surveying. Includes both initiated and proposed projects.
- Real estate rental income. NOTE: Report in columns (2) through (7) based on location of the property.

82 **Investment income —** Report dividends and interest generated by finance and insurance activities as investment income. NOTE: Report commissions and fees as sales of services in **81**.

Finance or insurance companies that include investment income in gross operating revenues should report the source of such investment income in columns (2) through (7) based on the location of the issuer of the financial instrument whether publicly issued or privately placed. If the location of the issuer is unknown, then substitute the nationality of the issuer. If both the location and nationality of the issuer are unknown, and an intermediary (e.g., trustee, custodian, or nominee) is used to manage the investment (financial instrument or real estate) use the country of location of the intermediary.

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Special Instructions for Dealers in Financial Instruments, Finance Companies, Insurance Companies, and Real Estate Companies

A. Certain gains (losses) for (1) dealers in financial instruments and finance and insurance companies, and (2) real estate companies.

1. Dealers in financial instruments (including securities, currencies, derivatives, and other financial instruments) and finance and insurance companies — INCLUDE in **48** :

- impairment losses as defined by FASB ASC 320,
- realized gains and losses on trading or dealing,
- unrealized gains or losses, due to changes in the valuation of financial instruments, that flow through the income statement, and
- goodwill impairment as defined by FASB ASC 350 (FAS 142).

EXCLUDE from **48**, unrealized gains or losses due to changes in the valuation of financial instruments that are taken to other comprehensive income. Reflect such changes in **70** (all other components of accumulated other comprehensive income (loss)).

EXCLUDE from **48**, income from explicit fees and commissions. **INCLUDE** income from these fees and commissions as operating revenue in **29** and **45** and as sales of services in **81**.

2. Real estate companies — Include in **48** :

- impairment losses as defined by FASB ASC 360 (FAS 144), and
- goodwill impairment as defined by FASB ASC 350 (FAS 142).

EXCLUDE the income earned and expenses incurred from the sale of real estate you own. Such income should be reported as operating revenue in **29**, **45** and **79** and as sales of goods in **80**. Such expenses, including the net book value of the real estate sold, should be reported as cost of goods sold in **51**. Do not net the expenses against the revenues.

B. Special instructions for insurance companies

1. When there is a difference between the financial and operating data reported to the stockholders and the data reported in the annual statement to an insurance department, prepare the BE-11 on the same basis as the annual report to the stockholders.

Valuation should be according to normal commercial accounting procedures, not at rates promulgated by national insurance departments, e.g., **INCLUDE** assets not acceptable for inclusion in the annual statement to an insurance department, such as: 1. non-trusteed or free account assets, and 2. nonadmitted assets, including furniture and equipment, agents' debit balances, and all receivables deemed to be collectible. **INCLUDE** mandatory securities valuation reserves that are appropriations of retained earnings in the owners' equity section of the balance sheet, not in the liability section.

2. Instructions for reporting specific items

a. Sales or gross operating revenues, excluding sales taxes (45) — INCLUDE items such as earned premiums, annuity considerations, gross investment income, and items of a similar nature. **EXCLUDE** income from equity investments in unconsolidated business enterprises that is to be reported in **46** and **EXCLUDE** certain gains or losses that are to be reported in **48**.

b. Certain gains (losses) (48) — *See **Special Instructions**, A.1.*

c. Cost of goods sold or services rendered and selling, general, and administrative expenses (51) — INCLUDE costs relating to sales or gross operating revenues, such as policy losses incurred, death benefits, matured endowments, other policy benefits, increases in liabilities for future policy benefits, and other underwriting expenses.

d. Sales of services (81, column 1) — INCLUDE premium income and income from other services, if any.

Calculate premiums earned by companies engaged in insurance activities as direct premiums written (including renewals) net of cancellations, plus reinsurance premiums assumed, minus reinsurance premiums ceded, plus unearned premiums at the beginning of the year, minus unearned premiums at the end of the year.

e. Investment income (82, column 1) — Report that portion of sales or gross operating revenues that is investment income. However, report any gains or losses on investments, in accordance with ***Special Instructions**, A.1. See **Additional Instructions** for Part IV, Section D, **82**, above to determine the location of the transactor of investment income.*

Summary of Industry Classifications

For a full explanation of each code see www.bea.gov/naics2017

Agriculture, Forestry, Fishing, and Hunting

1110 Crop production
1120 Animal production and aquaculture
1130 Forestry and logging
1140 Fishing, hunting, and trapping
1150 Support activities for agriculture and forestry

Mining

2111 Oil and gas extraction
2121 Coal
2123 Nonmetallic minerals
2124 Iron ores
2125 Gold and silver ores
2126 Copper, nickel, lead, and zinc ores
2127 Other metal ores
2132 Support activities for oil and gas operations
2133 Support activities for mining, except for oil and gas operations

Utilities

2211 Electric power generation, transmission, and distribution
2212 Natural gas distribution
2213 Water, sewage, and other systems

Construction

2360 Construction of buildings
2370 Heavy and civil engineering construction
2380 Specialty trade contractors

Manufacturing

3111 Animal foods
3112 Grain and oilseed milling
3113 Sugar and confectionery products
3114 Fruit and vegetable preserving and specialty foods
3115 Dairy products
3116 Meat products
3117 Seafood product preparation and packaging
3118 Bakery products and tortillas
3119 Other food products
3121 Beverages
3122 Tobacco
3130 Textile mills
3140 Textile product mills
3150 Apparel
3160 Leather and allied products
3210 Wood products
3221 Pulp, paper, and paperboard mills
3222 Converted paper products
3231 Printing and related support activities
3242 Integrated petroleum refining and extraction
3243 Petroleum refining without extraction
3244 Asphalt and other petroleum and coal products
3251 Basic chemicals
3252 Resins, synthetic rubbers, and artificial and synthetic fibers and filaments
3253 Pesticides, fertilizers, and other agricultural chemicals
3254 Pharmaceuticals and medicines
3255 Paints, coatings, and adhesives
3256 Soap, cleaning compounds, and toilet preparations
3259 Other chemical products and preparations
3261 Plastics products
3262 Rubber products
3271 Clay products and refractories
3272 Glass and glass products
3273 Cement and concrete products
3274 Lime and gypsum products
3279 Other nonmetallic mineral products
3311 Iron and steel mills
3312 Steel products from purchased steel
3313 Alumina and aluminum production and processing
3314 Nonferrous metal (except aluminum) production and processing
3315 Foundries
3321 Forging and stamping
3322 Cutlery and hand tools
3323 Architectural and structural metals
3324 Boilers, tanks, and shipping containers
3325 Hardware
3326 Spring and wire products
3327 Machine shop products, turned products, and screws, nuts, and bolts
3328 Coating, engraving, heat treating, and allied activities
3329 Other fabricated metal products
3331 Agriculture, construction, and mining machinery
3332 Industrial machinery
3333 Commercial and service industry machinery
3334 Ventilation, heating, air-conditioning, and commercial refrigeration equipment
3335 Metalworking machinery
3336 Engines, turbines, and power transmission equipment
3339 Other general purpose machinery
3341 Computer and peripheral equipment
3342 Communications equipment
3343 Audio and video equipment
3344 Semiconductors and other electronic components
3345 Navigational, measuring, electromedical, and control instruments
3346 Manufacturing and reproducing magnetic and optical media
3351 Electric lighting equipment
3352 Household appliances
3353 Electrical equipment
3359 Other electrical equipment and components
3361 Motor vehicles
3362 Motor vehicle bodies and trailers
3363 Motor vehicle parts
3364 Aerospace products and parts
3365 Railroad rolling stock
3366 Ship and boat building
3369 Other transportation equipment
3370 Furniture and related products
3391 Medical equipment and supplies
3399 Other miscellaneous manufacturing

Wholesale Trade, Durable Goods

4231 Motor vehicle and motor vehicle parts and supplies
4232 Furniture and home furnishing
4233 Lumber and other construction materials
4234 Professional and commercial equipment and supplies
4235 Metal and mineral (except petroleum)
4236 Household appliances, and electrical and electronic goods
4237 Hardware, and plumbing and heating equipment and supplies
4238 Machinery, equipment, and supplies
4239 Miscellaneous durable goods

Wholesale Trade, Nondurable Goods

4241 Paper and paper product
4242 Drugs and druggists' sundries
4243 Apparel, piece goods, and notions
4244 Grocery and related product
4245 Farm product raw material
4246 Chemical and allied products
4247 Petroleum and petroleum products
4248 Beer, wine, and distilled alcoholic beverage
4249 Miscellaneous nondurable goods

Wholesale Trade, Electronic Markets and Agents and Brokers

4251 Wholesale electronic markets and agents and brokers

Retail Trade

4410 Motor vehicle and parts dealers
4420 Furniture and home furnishings
4431 Electronics and appliance
4440 Building material and garden equipment and supplies dealers
4450 Food and beverage
4461 Health and personal care
4471 Gasoline stations
4480 Clothing and clothing accessories
4510 Sporting goods, hobby, book, and music
4520 General merchandise
4530 Miscellaneous store retailers
4540 Non-store retailers

Transportation and Warehousing

4810 Air transportation
4821 Rail transportation
4833 Petroleum tanker operations
4839 Other water transportation
4840 Truck transportation
4850 Transit and ground passenger transportation
4863 Pipeline transportation of crude oil, refined petroleum products, and natural gas
4868 Other pipeline transportation
4870 Scenic and sightseeing transportation
4880 Support activities for transportation
4920 Couriers and messengers
4932 Petroleum storage for hire
4939 Other warehousing and storage

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Find current forms at www.bea.gov/ulia.

Summary of Industry Classifications — Continued

For a full explanation of each code see www.bea.gov/naics2017

Information

5111 Newspaper, periodical, book, and directory publishers
5112 Software publishers
5121 Motion picture and video industries
5122 Sound recording industries
5151 Radio and television broadcasting
5152 Cable and other subscription programming
5173 Wired and wireless telecommunication carriers
5174 Satellite telecommunications
5179 Other telecommunications
5182 Data processing, hosting, and related services
5191 Other information services

Finance and Insurance

5221 Depository credit intermediation (Banking)
5223 Activities related to credit intermediation
5224 Non-depository credit intermediation, except branches and agencies
5229 Non-depository branches and agencies
5231 Securities and commodity contracts intermediation and brokerage
5238 Other financial investment activities and exchanges
5242 Agencies, brokerages, and other insurance related activities
5243 Insurance carriers, except direct life insurance carriers
5249 Direct life insurance carriers
5252 Funds, trusts, and other financial vehicles

Real Estate and Rental and Leasing

5310 Real estate
5321 Automotive equipment rental and leasing
5329 Other rental and leasing services
5331 Lessors of nonfinancial intangible assets, except copyrighted works

Professional, Scientific, and Technical Services

5411 Legal services
5412 Accounting, tax preparation, bookkeeping, and payroll services
5413 Architectural, engineering, and related services
5414 Specialized design services
5415 Computer systems design and related services
5416 Management, scientific, and technical consulting services
5417 Scientific research and development services
5418 Advertising, public relations, and related services
5419 Other professional, scientific, and technical services

Management of Companies and Enterprises

5512 Holding companies, except bank holding companies
5513 Corporate, subsidiary, and regional management offices

Administrative and Support, Waste Management and Remediation Services

5611 Office administrative services
5612 Facilities support services
5613 Employment services
5614 Business support services
5615 Travel arrangement and reservation services
5616 Investigation and security services
5617 Services to buildings and dwellings
5619 Other support services
5620 Waste management and remediation services

Educational Services

6110 Educational services

Health Care and Social Assistance

6210 Ambulatory health care services
6220 Hospitals
6230 Nursing and residential care facilities
6240 Social assistance services

Arts, Entertainment, and Recreation

7110 Performing arts, spectator sports, and related industries
7121 Museums, historical sites, and similar institutions
7130 Amusement, gambling, and recreation industries

Accommodation and Food Services

7210 Accommodation
7220 Food services and drinking places

Other Services

8110 Repair and maintenance
8120 Personal and laundry services
8130 Religious, grantmaking, civic, professional, and similar organizations

Public Administration

9200 Public administration

Form used in U.S. BNE 2023 Revised data collection.
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