Spc 74 1929-1937

1929-1937 U. S. DEPARTMENT OF COMMERCE Harry L. Hopkins, Secretary

BUREAU OF FOREIGN AND DOMESTIC COMMERCE Fletcher H. Rawls, Acting Director

STATE INCOME PAYMENTS, 1929-37

By
Robert R. Nathan, Chief
And
John L. Martin,

National Income Section
Division of Economic Research

Summary

In 1937 total income payments in the District of Columbia and 7 states, including Nevada, Florida, New Mexico, North Carolina, South Carolina, Idaho, and Virginia, were above the 1929 levels while the total for the country as a whole in 1937 was 12 percent below that of 1929. On the other hand, in North Dakota, South Dakota, Nebraska, New York, Oklahoma, and Kansas, income payments in 1937 were one-sixth or more below the 1929 levels.

Differences in the timing and magnitude of fluctuations in income among the various states are shown in this report. Approximately three-fourths of the states record ed depression lows in 1933, the balance showing a rise in 1933 from the troughs in 1932. As compared with the maximum drop of 43 percent for the country, there were 6 states (North Dakota, South Dakota, Alabama, Mississippi, Montana, and Michigan) in which a drop of more than 50 percent was recorded from 1929 to the low year of the depression, either 1932 or 1933 for the various states. From the low year to 1937 income payments more than doubled in Michigan, North Dakota, and Idaho.

There were 26 states in which the average income per person showed substantial improvement relative to the national average between 1929 and 1937. The per capita income in these states was somewhat below the national average in 1929 and approximately equal to the national average in 1937. For the 8 states in which per capita incomes declined substantially relative to the national per capita from 1929 to 1937, the 1929 per capita income was well above the national average. Thus the states with the lower average incomes improved relatively from 1929 to 1937. Those states in which the per capita incomes in 1929 were below the national average showed 7 percent less total income payments in 1937 than in 1929 while those states with higher than national per capita incomes in 1929 showed a 14 percent decline from 1929 to 1937. This evidence indicates a tendency toward reduced differences in per capita incomes among the states.

There were 20 states and the District of Columbia in which the average income per man, woman and child in 1937 was above the United States average of \$547. In 1929 only 15 states and the District of Columbia reported average incomes above the national level. In Delaware, Nevada, New York, California, and the District of Columbia average incomes in 1937 were more than 50 percent above the national average, while in Mississippi, Arkansas, Alabama, and South Carolina the 1937 average was less than half the figure of the country as a whole.

Although all but 7 states shifted in their relative position during the depression, they were in much the same rank in 1937. Thus, of the 10 states with highest 1929 average incomes, 8 were among the first 10 in 1937 — New Jersey and Illinois falling just outside the top states in 1937. Similarly, out of the 10 states which recorded the lowest per capita incomes in 1929, all but 2 were among the lowest 10 in 1937 — Virginia and New Mexico moving out of this group.

Wages and salaries accounted for between 50 and 65 percent of income payments in 1937 in most states. The percentage of income payments flowing as salaries and wages was less than 50 in 9 states and more than 65 in 4 states. In 1937, entrepreneurial withdrawals — income from unincorporated businesses — accounted for between 15 and 30 percent of total income payments in most states. Generally, the proportion was highest in the agricultural states. Dividends, interest and net rents and royalties — the return on capital — represented between 10 and 20 percent of total income payments in most states, but these payments were more than 20 percent of totals in 7 states and less than 10 percent of totals in 8 states.

TABLE I

Total Income Payments, By States, 1929 to 1937
(Millions of dollars)

State	1929	1930	1931	1932	1933	1934	1935	1936	1937
nited States	79,988	73,261	62,263	48,368	45,782	53,057	57,368	66,187	70,648
Maine	445	440	395	316	305	341	368	411	423
New Hampshire	281	266	245	194	191	219	228	244	257
Vermont	203	187	163	130	120	133	146	167	171
Massachusetts	3,504	3,336	3,005	2,516	2,296	2,505	2,639	2,885	2,958
Rhode Island	552	513	465	380	358	393	418	455	471
Connecticut	1,444	1,342	1,193	940	892	1,003	1,081	1,230	1,338
New York	13,983	13,281	11,575	9,059	8,350	9,196	9.647	10,692	11,138
New Jersey	3,155	3,038	2,696	2,179	1,957		2,283		2,706
Pennsylvania	7,020	6,500	5,502	1,194	3,903	4,525	4,799		5,899
Ohio	4,671	4,117	3,445	2,547	2,476	2,956	3, 268	3,848	
Indiana	1,803	1,564		977	963	1,163	1,290		1,71
Illinois	6,502		4,718	3,512	3,294				
Michigan	3,537	-		1,811	1,593				
Wisconsin	1,863			1,046	992	1,143	1,312		1,65
Minnesota	1,423	1,355	1,177	883	855	999	1,112	1,319	1,38
Iowa	1,292	1,276	994		699	803	921		1,090
Missouri	2,134	1,992	1,687	1,316	1,251	1,426			1,839
North Dakota	315	236	165	111	133	158	178	-	22
South Dakota	295	287		118	143	174			21
Nebraska	741		623	375	415	488			57
Kansas	974	926	740	520	519	616			81
Delaware	243		190	146	133	160			24
Maryland	1,118	1,072	960	793	737	837			1,09
District of Col.	628	629	610	553	486	560	625		78
Virginia	955	877		657	611	742	798		96
West Virginia	764			455	459	560	600		76
North Carolina	919	786	671	553	594	768	812		99
South Carolina	452	387	330	270	290	369			49
Georgia	923	785	661	546	535	674			88
Florida	727			479	452	560	616		80
Kentucky	917			543	498	627			. 86
Tennessee	880			503	483	638			
Alabama	809								86
Mississippi	499				377 234	514			
7.7						310	331		
Arkansas	515				256	330			43
Louisiana	829				480	582			78
Oklahóma	1,007				529				
Texas	2,587				1,537	1,806	1,958	2,280	2,53
Montana	340	283			173				31
Idaho	225				126	160	179	212	24
Wyoming	150			89	91	108	122	138	14
Colorado	627				380	431		564	. 60
New Mexico	161				101		141	171	17
Arizona	253				132				23
Utah	269	245		149	151				25
Nevada	79	74	69	55	51	60	69	79	9
Washington	1,099	1,010	825	633	608	716	777	961	1,01
Oregon	608	549	451	351	333		451		58
California	5,266	4,935							

TABLE 71
Indexes of Income Payments By States - 1929 to 1937

State	1929	1930	1931	1932	1933	1934	1935	1936	1937
United States	100	92	78	61	57	66	72	83	88
Maine	100	99	89	71	69	77	83	92	95
New Hampshire	100	95	87	69	68	78	81	87	91
Vermont	100	92	81	64	59	66	72	82	84
Massachusetts	100	95	86	72	66	71	75	82	84
Rhode Island	100	93	84	69	65	71	76	82	88
Connecticut	100	93	83	65	62	69	75	85	92
New York	100	95	83	65	60	66	69	76	80
New Jersey	100	96	85	69	62	68	72	81	80
Pennsylvania	100	93	78	60	56	64	68	79	84
Ohio	100	88	74	55	53	63	70	82	90
Indiana	100	87	73	54	53	65	72	87	9
Illinois	100	92	73	54	51	57	62	72	78
Michigan	100	84	68	51	45	59	68	81	9:
Wisconsin	100	89	73	56	53	61	70	83	89
Minnesota	100	95	83	62	60	70	78	93	9'
Iowa	100	99	77	51	54	62	71	85	8
Missouri	100	93	79	62	59	67	72	82	8
North Dakota	100	75	52	35	42	50	57	67	7
South Dakota	100	97	79	40	48	59	64	79	7
Nebraska	100	102	84	51	56	66	67	80	7
Kansas	100	95	76	53	53	63	69	79	8
Delaware	100	85	78	60	55	66	79	91	9
Maryland	100	96	86	71	66	75	79	90	9
District of Col.	100	100	97	88	77	89	100	117	12
Virginia	100	92	81	69	64	78	84	96	10
West Virginia	100	91	76	60	60	73	79	93	10
North Carolina	100	86	73	60	65	84	88	100	10
South Carolina	100	86	73	60	64	82	87	102	10
Georgia	100	85	72	59	58	73	80	92	9
Florida	100	92	81	66	62	77	85	101	11
Kentucky	100	87	73	59	54	68	75	87	9
Tennessee	100	85	70	57	55	72	79	92	9
Alabama	100	76	60	50	47	64	67	80	-8
Mississippi	100	76	54	49	47	62	66	87	8
Arkansas	100	75	61	53	50	64	69	83	8
Louisiana	100	87	79	60	58	70	75	87	9
Oklahoma	100	82	64	50	53	59	66	75	8
Texas	100	88	74	60	59	70	76	88	9
Montana	100	83	70	48	51	74	81	91	9
Idaho	100	92	72	52	56	71	80	94	10'
Wyoming	100	91	79	59	61	72	81	92	9
Colorado	100	98	84	62	61	69	75	90	9'
New Mexico	100	93	79	60	63	80	88	106	109
Arizona	100	88	73	54	52	63	70	81	9
Utah	100	89	76	55	56	66	73	86	9:
Nevada	100	94	87	70	65	76	87	100	116
Washington	100	92	75	58	55	65	71	87	9:
Oregon	100	90	74	58	55	66	74	89	9
California	100	94	82	65	62	69	76	90	98

STATE INCOME PAYMENTS. 1929-37 1

Various estimates of income for the United States as a whole have been prepared and published regularly by the Department of Commerce in recent years. Estimates of the national income and of income paid out classified by industrial source as well as a breakdown of income paid out by type of payment have been made available on an annual basis since 1929. 2/ In addition the Department has developed monthly estimates of income payments beginning with January 1929, which appear currently in the <u>Survey of Current Business</u>. 3/ The concepts and scope of these national estimates have been discussed in some detail in the publications of the Department dealing with this subject.

This article presents the first official estimates of income ever developed by the Federal Government for geographic divisions of the United States. While state lines have limited significance as economic boundaries, they provide a practicable unit for allocating income geographically. The estimates shown in the accompanying tables are for each of the 48 states and the District of Columbia. There has been a growing demand for information of this nature and the figures should prove of great value to the business community as well as to government agencies and research organizations. Their proper use depends in large measure upon an understanding of what is included in the figures and the limitations of the estimates. These matters are discussed briefly in this article and the reader is advised to give careful consideration to the text, especially those sections dealing with concepts, scope, limitations, and methods. A comprehensive bulletin, including the 1938 figures and a more detailed discussion of the estimates and their uses, is planned.

- This release was prepared in the Income Section of the Division of Economic Research, which is under the supervision of Nathaniel H. Engle, Assistant Director of the Bureau of Foreign and Domestic Commerce. The estimates presented herein were prepared under the general direction of Lowell J. Chawner, Chief of the Division of Economic Research, and under the immediate supervision of Robert R. Nathan, Chief of the Income Section, with the assistance of John L. Martin. Estimates in the various fields were compiled by the following present and former members of the staff of the Income Section: Frederick M. Cone, Richard H. Crawford, Adolph J. Goldenthal, Herman Lasken, Oswald Nielsen, Robert Sherman, John W. Barrett, Jean L. Bennett, Anna C. Downey, Gladys Greer, and Helen E. Reed. Acknowledgement must also be made to numerous public and private organizations, as well as individuals, for their splendid cooperation.
- 2/ The latest bulletin containing the national figures is <u>Income In The United</u>
 States 1929-37, November 1938, Washington, 10 cents.
- 3/ This series is described briefly in an article, <u>Revised Estimates of Monthly Income Payments in the United States 1929-38</u>, which appeared in the October 1938 issue of the <u>Survey of Current Business</u>.

State Per Capita Incomes in 1937

The conversion of total state income figures to a per capita basis yields results subject to some limitations for certain states because of the difficulty in some instances of assigning persons and their incomes to the same states. Wage and salary items are generally assigned to the place of payment, which is usually the place of employment and, in large measure, the place of residence of the recipient. However, when a person resides in one state and works in another, his income is nearly always counted in the state where he is employed whereas he and his family are included in the population figures of the state in which he resides. The per capita income figures will thus be in error wherever persons are employed in states other than those in which they are counted as residents. Many employees work in the District of Columbia and reside in nearby Maryland and Virginia, thus introducing a substantial upward bias in the per capita income figures computed for the District of Columbia. The same problem exists in New York, Pennsylvania, Florida, and other states where large cities located on or near state boundary lines draw employees who are resident in other states or where labor is attracted from homes in other states for the duration of a limited period of employment.

The average income per man, woman, and child resident in the United States was \$547 in 1937, which equals approximately \$2,200 per family of four persons. Twenty states and the District of Columbia recorded higher per capita incomes in 1937 than the national average per person and the other 28 states showed a lower figure. There were 4 states (Delaware, Nevada, New York, and California) and the District of Columbia in which the incomes per person in 1937 were more than 50 percent above the national per capita. At the other extreme, there were 4 states (Mississippi, Arkansas, Alabama, and South Carolina) in which the average incomes were less than half the national level. In addition, there were 8 other states in which the per capita incomes were more than one-third below the national figure in 1937 (North Carolina, Georgia, Kentucky, Tennessee, South Dakota, North Dakota, Oklahoma, and Virginia). Per capita incomes are derived by dividing total income payments by the population estimates of the Bureau of the Census.

An analysis of the nine grographic regions into which the states are divided by the Bureau of the Census shows all of the East South Central, West South Central, and West North Central States with 1937 per capita incomes lower than the figures for the entire country, whereas all of the Middle Atlantic and Pacific States and four out of five of the East North Central States had average incomes which exceeded the national per capita income. Within the regions, there was also considerable variation as evidenced by the range in the West North Central states from \$314 in South Dakota to \$521 in Minnesota, and in the Pacific States from \$570 per person in Oregon to \$837 in California.

In general it may be observed that large populations and high population density are associated with high average income. No analysis of any possible casual relation—ship between these factors has been made in this report. Of the ten largest states in terms of total population, eight showed higher than national average incomes in 1937, Texas and Missouri being the exceptions. The four states with the largest populations (New York, Pennsylvania, Ohio, and Illinois) accounted for 29.2 percent of the nation's population in 1937 and 37.2 percent of the nation's income payments were received by their residents. The 10 most heavily populated states contributed 52.3

TABLE III

Per Capita Income Payments By States - 1929 to 1937*

State	1929	1930	1931	1932	1933	1934	1935	1936	1937
United States	658	595	502	387	364	419	450	515	547
Maine	560	551	487	386	368	407	436	481	494
New Hampshire	607	569	515	402	391	442	454	480	503
Vermont	566	519	449	353	322		388	439	445
Massachusetts	830	784		. 586	533		603	652	
Rhode Island	810	747	677	5.55	524		613	668	
Connecticut	908	832	728	566	531	590	629	710	767
New York	1,125	1,053	912	711	653	716	748	827	859
New Jersey	793	749	656	524	466	506	532	592	
Pennsylvania	734	673	564	426	394	452	477	544	580
Ohio	710	619	516	381	369	441	487	573	625
Indiana	561	481	399	294	286	342	376	453	
Illinois	862	778	613	455	425	478	515	596	643
Michigan	744	614		381	338	449	510	597	678
Wisconsin	639	564	464	358	340	393	451	529	568
Minnesota	558	527	455	340	328	382	423	501	521
Iowa	524	515	399	261	278	318	363	429	427
Missouri	591	546	455	350	328	369	392	443	461
North Dakota	465	346	240	160	191	227	254	301	310
South Dakota	428	415	335	171	206	252	271	338	314
Nebraska	540	550	453	273	303	358	362	436	424
Kansas	520	493	394	277	277	329	356	409	435
Delaware	1,025	862	780	590	530	633	746	855	923
Maryland	691	656	584	481	445	503	529	602	650
District of Col.*			1,198				1,052	1,184	1,259
Virginia	396	360	313	261	238	285	303	342	358
West Virginia	447	401	331	257	257	311	330	388	409
North Carolina	294	247	207	168	178	227	238	265	285
South Carolina	261	255	187	151	161	203	213	248	263
Georgia	317	269	224	184	179	224	244	278	288
Florida	508	455	392	312	290	353	382	446	483
Kentucky	353	303	249	200	180	223	241	278	295
Tennessee	339	283	231	185	176	229	245	281	298
Alabama	308	232	180	147	136	183	190	227	233
Mississippi	250	189	135	121	117	155	165	215	207
Arkansas	279	206	166	143	132	167	178	211	212
Louisiana	399	344	309	236	227	275	294	341	367
Oklahoma	425	342	267	206	214	238	264	298	323
Texas	451	389	325	260	257	299	322	373	411
Montana	631	528	445	302	324	477	519	581	590
Idaho	507	464	360	252	270	337	375	437	486
Wyoming	671	605	520	387	395	467	524	592	616
Colorade	609	594	502	373	361	407	445	529	568
New Mexico	383	352	301	230	239	303	335	406	417
Arizona	592	517	434	325	321	395	437	504	577
Utah	533	481		291	294	344	382	445	483
Nevada	873	814	739	576	533	612	700	788	911
Washington	710	644	521	396	377	441	476	585	614
Oregon	646	573	465	358	336	405	447	535	570
	- ZO						-	,	

^{*} Comparison of per capita income payments in different states is sometimes limited by technical difficulties in making estimates. See text for more complete discussion. This consideration is especially important for the District of Columbia.

percent of the population and accounted for 63.4 percent of the income. Of the 10 most densely populated states, i.e., states with the largest number of residents per square mile, all had per capita incomes above the national level in 1937 and 6 of these 10 states were among the 10 states with the highest per capita incomes. The 21 states in which average incomes were higher than the per capita for the United States as a whole included 54.5 percent of the population and accounted for 69.3 percent of the income received. The 10 states with the highest per capita incomes included 25.9 percent of the population and 37.5 percent of the income. At the other extreme, the 15 states with the lowest average incomes included 29.4 percent of the population and accounted for only 16.9 percent of total income payments.

Trends in Total Income Payments

For the country as a whole, total annual income payments were at the low point of the depression in 1933. Approximately three-fourths of the states also recorded depression lows in 1933, the balance showing recovery in 1933 from the troughs in 1932. Differences in the timing of the decline is further evidenced by the fact that very small changes were recorded between 1929 and 1930 in the District of Columbia, Nebraska, Maine, Iowa and Colorado, whereas in four states (Arkansas, Alabama, Mississippi, and North Dakota) income payments were approximately one-fourth lower in 1930 than in 1929. Similar variability between the states is shown from year to year over the entire period.

As compared with the maximum drop of 43 percent for the country, there were six states (North Dakota, South Dakota, Alabama, Mississippi, Montana, and Michigan) in which a drop of more than 50 percent was recorded from 1929 to the low year of the depression. In 5 of these 6 states, the average incomes per person in 1929 were below the national per capita. In only the District of Columbia, Maine, and New Hampshire did total income payments decline less than one-third from 1929 to the low point of the depression.

The gains subsequent to 1932 and 1933 also varied substantially from state to state. From the low year to 1937, total income more than doubled in Michigan, North Dakota and Idaho. In 1937, total income payments in the District of Columbia and 7 states were equal to or above the 1929 levels. At the other extreme, there were 6 states (North Dakota, South Dakota, Nebraska, New York, Oklahoma, and Kansas) in which total income payments in 1937 were one—sixth or more below 1929.

<u>Shifts in Per Capita Income Payments Between</u> <u>1929 and 1937</u>

Changes in the relationship of per capita income payments in states to per capita payments for the nation between 1929 and 1937 were important. In 25 states and the District of Columbia, the ratios of state per capita incomes to national per capita income increased five one-hundredths or more from 1929 to 1937; in 15 states, the ratios changed by less than five one-hundredths; and in 8 states they declined by more than that amount. Of the 8 states showing decreases, 4 still had per capita incomes above the national figure in 1937.

These changes are illustrated quantitatively in Table IV.

Analysis of Shifts in Per Capita Income Payments by States.

Relative to the United States Per Capita, 1929 and 1937

	Income	Payments	Percent	age Dis-	Per Ca	apita
Group	(Milli	ons of	tribut	ion of	Inc	ome
	dol1	ars)	Income	Payments	Paymen	nts
	1929	1937	1929	1937	1929	1937
26 states showingsignificant* relative increases	30,942	29,909	38.7	42.3	\$601 	\$545
15 states showing practically no relative change	14,633	12,824	18.3	18.2	502	413
8 states showingsignificant* relative decreases	34,411	27,909	43.0	39.5	842	645
United States total	79,988	70,645	100.0	100.0	658	547

*A change of more than five one-hundredths in the ratio of state per capita incomes to the national per capita income is assumed to be significant. To illustrate, a change from 1.10 to 1.13 in the ratio is not regarded as significant while a change from 1.10 to 1.16 is classed as significant.

Table IV shows the shifting relationships of per capita income payments in states to the national figure. It also reveals the tendency for states at given levels in 1929 to be at different levels relative to the national per capita income in 1937. The 26 states registering significant relative increases had a per capita income in 1929 more than 8 percent below the figure for all states but the per capita income for the same states in 1937 was almost exactly the same as that for the nation. On the other hand, 8 states registering significant relative decreases had a per capita income in 1929 about 28 percent above national income payments per person but their per capita income in 1937 was only 18 percent above the figure for all states. The per capita income for states in the lower portion of the income scale held about the same positions relative to the national per capitas in both years.

Details of the relationship of per capita income payments in states to the per capitas for the nation are given in Table V.

Ratios of Per Capita Income Payments in States* to Per Capita
Payments for the Nation, 1929 and 1937

State	1929	1937	State	1929	1937	State	1929	1937
Maine	.85	. 90	North Dakota	.71	. 58	Arkansas	.42	.38
New Hampshire	.92	. 92	South Dakota	.65	.57	Louisiana	.61	.67
Vermont	, 86	.81	Nebraska	.82	.78	Oklahoma	. 65	.59
Massachusetts	1.26	1.22	Kansas	.79	.80	Texas	.69	.75
Rhode Island	1.23	1.27						
Connecticut	1.38	1.40	Delaware	1.56	1.69	Montana	.96	1.08
			Maryland	1.05	1.19	Idaho	.77	,89
New York	1.71	1.57	Dist. of Col.*	1.98	2.30	Wyoming	1.02	1.13
New Jersey	1.21	1.14	Virginia	.60	.65	Colorado	.93	1.04
Pennsylvania	1.12	1.06	West Virginia	. 68	.75	New Mexico	.58	.76
			North Carolina	.45	.52	Arizona	.90	1.05
Ohio	1.08	1.14	South Carolina	.40	.48	Utah	.81	.88
Indiana	. 85	.90	Georgia	.48	.53	Nevada	1.33	1.67
Illinois	1.31	1.18	Florida	.77	.88			
Michigan	1.13	1.23		1		Washington	1.08	1.12
Wisconsin	.97	1.03	Kentucky	.54	.54	Oregon	.98	1.04
			Tennessee	.52	.54	California	1.45	1.53
Minnesota	.85	.95	Alabama	.47	.43			
Iowa	.80	.78	Mississippi	.38	.38			
Missouri	.90	.84		1				

*Comparison of per capita income payments in different states is sometimes limited by technical difficulties in making estimates. See text for more complete discussion. This consideration is especially important for the District of Columbia.

In 1937 there were 21 states in which the per capita income was above the national per capita income as compared with only 16 in 1929. Of the 33 states with incomes below the national average per person in 1929, 21 increased relative to the change for the country as a whole between 1929 and 1937 and 9 decreased relatively. On the other hand, 11 of the 16 states with higher per capitas than the national figure in 1929 showed a greater increase relatively from 1929 to 1937 than did the national average per person.

Although all but seven states shifted in their relative position during the depression, they were in much the same rank in 1937. Thus, of the 10 states with highest 1929 average incomes, 8 were among the first 10 in 1937 — New Jersey and Illinois falling just outside the top states in 1937. Similarly, out of the 10 states which recorded the lowest per capita incomes in 1929, all but two were among the lowest 10 in 1937 — Virginia and New Mexico moving out of this group.

Whereas in 1929 there were 6 states in which the per capita incomes were less than half the United States average per person, there were only 4 in this category in 1937. On the other hand, only 2 states and the District of Columbia exceeded the national per capita by as much as 50 percent in 1929, while 4 states and the District of Columbia were above the national figure by this proportion in 1937.

Types of Income Payments

Income payments to individuals include returns on labor, capital, and on the ownership and operation of unincorporated business enterprises. Variance in economic organization among the states is illustrated by the different proportions of income payments flowing in each of these channels. The trends of payments of different types for the United States as a whole are indicated in Table VI and similar analyses for individual states can be made from Table VII.

Income Payments, By Type
United States - 1929 to 1937
(Millions of dollars)

					Dividends,
	Total	Wages and	Other Labor	Entrepren-	Interest, &
Year	Payments	Salaries	Income and	eurial	Net Rents
			Relief	Withdrawals	& Royalties
1929	79,988	50,901	975	13,330	14,782
1930	73,261	46,545	1,065	11,470	14,181
1931	62,263	39,166	2,189	8,895	12,013
1932	48,368	30,348	1,693	6,741	9,587
1933	45,782	27,833	2,231	7,160	8,557
1934	53,057	31,609	3,147	8,849	9,453
1935	57,368	34,133	3,425	10,088	9,721
1936	66,187	38,074	5,560	11,407	11,146
1937	70,645	42,246	3,868	12,343	12,189

-		Percentages	of Total I	Payments		
1929	100.0	63.6	1.2	16.7	18.5	
1930	100.0	63.5	1.5	15.7	19.4	
1931	100.0	62.9	3.5	14.3	19.3	
1932	100.0	62.7	3.5	13.9	19.8	
1933	100.0	60.8	4.9	15.6	18.7	
1934	100.0	59.6	5.9	16.7	17.8	
1935	100.0	59.5	6.0	17.6	16,9	
1936	100.0	57.5	8,4	17.2	16.8	
1937	100.0	59.8	5.5	17.5	17.3	

Wages and salaries accounted for between 50 and 65 percent of income payments in 1937 in most states. The percentage of income payments flowing as salaries and wages was less than 50 in 9 states and more than 65 in 4 states.

In most states from 5 to 8 percent of total income payments took the form of other labor income and relief, but these payments fell outside this range in 12 states At the extremes were Delaware, where other labor income contributed to total income payments to the extent of only 2 percent and North and South Dakota, where the percentages were 13 and 14, respectively. These extremes were the result primarily of differences in relief activities in the various states.

Entrepreneurial withdrawals generally varied in relative importance inversely with salaries and wages, i.e., withdrawals are a higher proportion where salaries and wages are lower and vice versa. In 1937, entrepreneurial withdrawals — income from unincorporated businesses — accounted for between 15 and 30 percent of total income payments in most states. Generally, the proportion was highest in the agricultural states. In 7 states entrepreneurial withdrawals in 1937 accounted for more than 30 percent of total income payments and in 12 states they were less than 15 percent of totals.

When salaries and wages are combined with entrepreneurial withdrawals to approximate the returns to individuals on current effort, the proportion of total income payments taking this form is less variable from state to state than the proportions for either of the components. The combined percentages ranged between 70 and 85 percent of total payments in 44 states and the District of Columbia in 1937; only Delaware showed less than 70 percent and 3 states showed more than 85 percent.

Dividends, interest and net rents and royalties - the return on capital - represented between 10 and 20 percent of total income payments in most states, but these payments were more than 20 percent of totals in 7 states and less than 10 percent of totals in 8 states.

Income Items Included in States Estimates

Income items included in these state estimates are of four general types:

- a. <u>Salaries</u> and <u>wages</u>, including tips, commissions, bonuses, and payments in kind. Salary and wage payments are net after deducting Social Security contributions of employees as well as payments by employees to other retirement funds under control of the Federal Government. Salaries and wages paid on work relief projects are not included in this category but are classified with other labor income.
- b. Other Labor Income and Relief, including both direct and work relief, Social Security benefit payments, payments out of other Governmental Retirement Funds, workmen's compensation benefits, payments to veterans on adjusted service certificates, and payments from private pension or retirement funds.
- c. Entrepreneurial Withdrawals, which may be defined generally as that portion of receipts from the operation of unincorporated enterprises which the owners withdraw for personal or non-business uses. They are returns on capital or labor or both, according as the entrepreneurs contribute capital or labor or both to their enterprises. Because the nature of economic activities carried on through non-corporate enterprises is generally such as to require a combination in production of relatively fewer units of capital and more units of labor, entrepreneurial withdrawals tend to be more analogous to returns on effort than to returns on capital. In agriculture, entrepreneurial withdrawals are taken as equivalent to net incomes of entrepreneurs in compiling the state estimates, this representing a departure from the method followed in developing national estimates in which the net income of farm operators has heretofore been apportioned between withdrawals and business savings and only the former included in the estimates of income pay—

ments. The national estimates for this segregation are largely conjectural and the state figures would probably be subject to even greater error.

d. <u>Dividends</u>, <u>Interest</u>, <u>and Net Rents and Royalties</u> which may be termed the realized return on capital. Net rents might also be classified as analogous to entrepreneurial income since they include the return to the owner of the property for his management thereof as well as the net return on the services of the property as such. Total dividends and interest paid are adjusted to eliminate intercorporate payments as well as the net international flow of interest and dividends. Net rents and royalties may be defined as gross rents and royalties less expenses, depreciation, and depletion.

Comparison of Income Payments with Other Income Measures

Estimates of total income payments vary somewhat from year to year from the estimates of the national income and of income paid out as published by the Department of Commerce. National income is defined as the net value of all goods and services produced. Income paid out is defined as compensation paid to individuals for their personal or capital services. Income payments represent income currently flowing to individuals for which services may or may not be rendered.

Both income paid out and income payments differ from the national income by the amounts of business savings, which are positive when business enterprises retain part of their net product and are negative when business enterprises disburse more than they produce. Income payments differ further from national income and income paid out in that various items which accrue to individuals, but are not actually received, are excluded from income payments and many items which do not represent compensation for services currently rendered are included. Thus, income payments exclude employer and employee contributions under the Social Security program, the Railroad Retirement Act, and other retirement plans, all of which are included in national income and income paid out. On the other hand, income payments include direct relief, Social Security benefits, retirement plan benefits, and payments to war veterans on adjusted service certificates, all of which are excluded from national income and income paid out. In general, the estimates of income payments more closely approximate the unencumbered flow of income to indiviuals than do the other measures.

There are, however, several sources of money income or receipts of individuals not included in the estimates of income payments. Such money income includes realized capital gains, gifts, inheritances, insurance benefits, receipts from the sale of assets and similar items most of which represent transfers of income or of assets rather than current flow of income. They do, however, influence the purchasing ability of the recipients and of the transferrers and as such should be given some consideration by those who are interested in certain areas or certain classes of persons. It should be noted further that the estimates are confined to cash income with the exception of the value of commodities produced and consumed on the farm and income in kind received in lieu of salaries or wages by domestic servants and workers in some other industries. Agricultural products produced and consumed on the farm by the farm family are valued at prices prevailing on the farm, in accordance with the practice of the Department of Agriculture. The value of housewives' services performed

in the home and of other services performed for benefit of self or for other members of the family is not included in the estimates. Such goods and services rendered outside the market place are of considerable social and economic value to individuals but do not lend themselves readily to measurement. Also excluded is the income which might be imputed from the use and ownership of durable consumer goods.

Interpretation and Use of the Estimates

In analyzing the income estimates, it is necessary to give consideration to the statistical limitations and to the scope of the estimates in relation to particular purposes for which they might be used.

As for the technical limitations, the estimates of labor income are probably subject to a relatively small margin of error. For entrepreneurial income, the figures for agriculture and for professional service which account for more than half of the total entrepreneurial income possess reasonably accurate bases for estimation. Estimates for entrepreneurial income in other fields are much less satisfactory. For dividends, interest, and net rents and royalties, the allocation by states is subject to some error because of the necessity for apportioning the totals of these items by the amounts reported on income tax returns. Particularly important is the fact, previously mentioned, that the income figures are not always comparable with the population figures which are used in arriving at per capita incomes. This error probably relates more to labor income than to any other type of income because many employees work in one state and reside officially in another state. The error may be of only minor concern to persons interested in the disposition of income, since a portion of income disposition will often occur in the locality where it is received even though the recipient resides elsewhere.

The business man will find these measures useful as general indexes of the purchasing ability of individuals within a state, but it should be noted that no account is taken of many items such as gifts, inheritances, receipts from the sale of assets, capital gains, tourist expenditures, and related amounts. While transfers of income or of assets do not add to the purchasing capacity of all persons, they may result in substantial shifts of purchasing power from one area or one group of persons to another. Thus, remittances by workers of part of their earnings to their families in other states increase the funds available for expenditure in the state where the family resides and correspondingly reduce the funds available for current expenditures in the state where the employee works. Remittances from parents to out-of-state college students have a similar effect. No attempt has been made in this study to trace the flow of income beyond the original recipient and the above illustrations are given in order that the reader may better understand the exact meaning of the figures.

The figures as presented include all of the income flowing to individuals in accordance with the definitions as given and no deductions have been made for outlays over which the income recipient may exercise no choice, or only a limited choice. It has been suggested, for instance, that it would be desirable to deduct all or some taxes paid by individuals from their income in order to arrive at the amount available for current purchases. Further study is now being given to the problem of estimating tax payments of individuals. If such estimates can be prepared they will be presented in subsequent publications so that the reader can use the income figures either before or after tax payments. For some purposes it might also be desirable to deduct

insurance premiums, building and loan association and savings bank deposits currently made, or other items which, in the individual's budget, might command priority over other outlays. The determination of the deductions to be made would be influenced by the purpose for which the adjusted figures were to be used, and the number of possible combinations of items to be deducted is very large. Also, if some of these prior claims to income were excluded it might appear desirable to include in the income figures all insurance benefits, withdrawls from savings banks, and even perhaps the extension of installment or other consumer credit.

Living costs vary considerably from state to state and this introduces another important element in the interpretation of the figures. It should be noted that, because of this factor and because of the differences in the manner of living from one state to another, the per capita income figures should not be assumed to represent differences in standards of living from state to state. It is necessary to take account of the proportion of the population in urban and rural areas, the racial composition of the population, the proportion of the population employable and their skills and education, the size distribution of their income, climatic requirements, production of goods and services within the home, and other matters of equal importance which are essential to a proper interpretation of income figures before making comparisons from a welfare point of view.

Sources and Methods

The sources and methods employed in the preparation of the income estimates for the country as a whole were described in considerable detail in National Income in the United States 1929-35 and more briefly in Income in the United States 1929-37, both publications of the Department of Commerce. Generally, the same sources were used for arriving at state estimates of income payments as were followed in preparing estimates of income paid out for the entire country. The procedure was primarily one of allocating the national figures to states. For wages and salaries, which account for approximately 60 percent of income payments, the various industrial censuses provided reasonably satisfactory bases for state allocation in most industries. For those industries not covered by censuses, reports from certain agencies such as the U. S. Office of Education, U. S. Civil Service Commission, Interstate Commerce Commission, Bureau of Agricultural Economics, and departments of many state governments were used. In some instances it was necessary to rely on related series, such as the volume of traffic in water transportation. The Bureau of Labor Statistics employment and pay-roll indexes were particularly useful in developing estimates for intercensal years and for extending the estimates before and beyond periods covered by censuses.

Estimates of entrepreneurial income, which represent perhaps the least reliable of the estimates for the different types of income payments, were allocated by states on a less acceptable basis except for agriculture and professional services. In the case of agriculture, state income and expense data prepared by the Bureau of Agricultural Economics of the United States Department of Agriculture permitted the development of fairly satisfactory estimates. For many of the professions, question-naire surveys conducted by the Department of Commerce provided reliable source material for state income estimates. In some other fields, the employment figures from the 1930 Census of Occupations and pay-roll data for related industries were used in estimating entrepreneurial income.

Dividends, interest, and net rents and royalties were distributed by states on the basis of data compiled by the Bureau of Internal Revenue from individual income tax returns. The dividends reported on income tax returns account for approximately 70 percent of the estimated total of dividends paid to individuals directly or through savings institutions such as insurance companies, savings banks, and building and loan associations. The proportion is much smaller in the case of interest. It was assumed that the geographic distribution of dividends and interest flowing to individuals but not appearing in income tax returns was the same as that proportion reported on such returns. An element of error is introduced by this assumption.

Table VII

Income Payments to Individuals, by States.

Payments by Type and Per Capita Payments for 1929-37; Percent Distributions for 1937 (Payments, except per capitas, in millions of dollars)

* Total not equal to sum of components because of rounding.

	not equ									
Note: Please refer to	the text		rief ex	olanat	ion of		ignifi	cance	of these	figures
Type of Payment	1929	1930	1931	1932	1933	1934	1935	1936	1937	%-37
			Alabar	na						
Salaries and Wages	494	426	337	255	245	292	305	360	398	59
Other Labor Income	13	14	28	21	30	45	41	64	43	6
Entrep. Withdrawals	228	111	66	89	67	138	152	177	178	26
Div-Int-N Rents-Royal	74	66	55	37	34	39	42	50	58	9
Total Income Payments		616*	486	401*	377*	514	539*		676*	100
Payments Per Capita		232	180	147	136	183	190	227	233	
		200	Arizon					~~.	. 200	
Salaries and Wages	173	151	124	95	86	96	103	121	145	61
Other Labor Income	5	5	9	7	11	19	19	26	18	8
Entrep. Withdrawals	47	40	29	18	22	30	35	36	49	21
Div-Int-N Rents-Royal		28	22	16	14	17	20	55	26	11
Total Income Payments		224	185*	136	132*	160*	177	205	238	100*
Payments Per Capita		517	434	325	321	395	437	504	577	100
rayments rei vapita	552	DIT	Arkan		OCI	230	701	204	511	400
Salaries and Wages	273	240	192	144	138	152	164	184	194	45
Other Labor Income			32	29	27	37	39	57		10
	13	15	66	84		116			42	37
Entrep. Withdrawals	186	99			72		129	155	163	
Div-Int-N Rents-Royal		31	23	17	19	26	25	31	36	8
Total Income Payments		385	313	275*	256	330*	357	427	435	100
Payments Per Capita	279	206	166	143	132	167	178	211	212	4400
			Califor			- 0-7				
Salaries and Wages		2,992	2,568						2,823	55
Other Labor Income		70	141	107	133	181	237	356	262	5
Entrep. Withdrawals	860	820	684	546	582	670	762	876	952	18
Div-Int-N Rents-Royal	1,209	1,053	910	711	647	714	756	963	1,116	55
Total Income Payments		4,935	4,302*			3,615*	3,993	4,736*	5,153	100
Payments Per Capita	955	866	746	591	553	609	666	782	837	4866
			Colors	ado						
Salaries and Wages	374	344	295	238	212	230	243	283	310	51
Other Labor Income	10	11	22	16	23	36	42	64	51	8
Entrep. Withdrawals	136	157	115	61	77	87	102	115	132	22
Div-Int-N Rents-Royal	107	104	92	77	68	78	85	102	115	19
Total Income Payments	627	617*	524	391*	380	431	472	564	608	100
Payments Per Capita	609	594	502	373	361	407	445	529	568	940
			Connec	ticut						
Salaries and Wages	956	852	727	562	539	604	665	746	848	64
Other Labor Income	15	16	34	28	30	42	46	72	48	4
Entrep. Withdrawals	124	116	105	84	80	90	97	110	121	9
Div-Int-N Rents-Royal	349	357	328	266	243	267	273	302	318	24
Total Income Payments		1,342*	1,193	940			1,081		1,335	100*
Payments Per Capita	908	832	728	566	531	590	629	710	767	•••
zog moment zor debrage.	200	302	Delawa		001	-500	-20	. 20		7
Salaries and Wages	119	107	93	74	65	75	80	93	102	42
Other Labor Income		2	4	3	5	4	4	8	5	2
Entrep. Withdrawals		22	18	15	12	17	21	24	26	11
		75	75	54	51	64	85	97	109	45
Div-Int-N Rents-Royal				146	133	160	191*			100
Total Income Payments		206	190							100
Payments Per Capita	1,025	862	780	590	530	633	746	855	923	1000

		Table	3 ATT -	COULTI	uueu					
Type of Payment	1929	1930	1931	1932	1933	1934	1935	1936	1937	<u>%-37</u>
		Dist	rict of	Colu	mbia					
Salaries and Wages Other Labor Income Entrep. Withdrawals Div-Int-N Rents-Royal Total Income Payments Payments Per Capita	427 10 60 131 628 1,301	415 11 56 147 629 1,278	408 21 54 127 610 1,198	369 16 48 120 553 1,052	317 19 41 110 486* 895	370 26 44 119 560*	438 27 49 111 625 1,052	499 40 57 138 733* 1,184	541 29 63 156 789 1,259	69 4 8 20 100*
			Flor	ida						
Salaries and Wages Other Labor Income Entrep. Withdrawals Div-Int-N Rents-Royal Total Income Payments Payments Per Capita	439 11 138 139 727 508	398 11 137 126 672 455	340 23 121 105 590* 392	278 17 90 93 479* 312	254 27 86 84 452* 290	306 39 110 105 560 353	333 35 125 124 616* 382	382 59 141 150 732 446	429 42 164 171 806 483	53 5 20 21 100*
			Geor	THE REPORT OF	- 40	=00	400	485	500	5 0
Salaries and Wages Other Labor Income Entrep. Withdrawals Div-Int-N Rents-Royal Total Income Payments Payments Per Capita	574 15 243 91 923 317	528 16 159 83 785* 269	454 34 99 74 661 224	361 23 103 60 546* 184	348 31 101 57 535* 179	398 47 163 65 674* 224	429 50 190 71 741* 244	475 75 212 89 850* 278	522 49 216 100 887 288	59 6 24 11 1.00
		- 222	Ida			00	00	300	107	E0
Salaries and Wages Other Labor Income Entrep. Withdrawals Div-Int-N Rents-Royal Total Income Payments Payments Per Capita	132 3 76 14 225 507	119 3 72 13 207 464	99 9 46 10 163* 360	76 8 25 7 116 252	68 9 43 6 126 270	80 16 54 9 160* 337	92 15 62 10 179 375	107 22 70 13 212 437	121 14 88 16 240* 486	50 6 37 7 100
Salaries and Wages Other Labor Income Entrep. Withdrawals	4,297 63 812 1,330	3,715 66 760 1,409	111i 3,050 141 589 938	nois 2,291 134 430 657	2,079 163 489 563	2,360 216 524 623	2,557 213 594 660	2,838 370 670 794	3,177 264 732 890	63 5 14 18
Div-Int-N Rents-Royal Total Income Payments Payments Per Capita	6,502 862	5,950 778	4,718 613			3,723 478			5,063 643	100
Salaries and Wages	1,272	1,089	<u>Indi</u> 899	ana 664			824		1,105	64
Other Labor Income Entrep. Withdrawals Div-Int-N Rents-Royal	33 318 180	34 278 163	65 218 132	52 164 97	187	234	80 269 117	138 307 154	95 337 178	6 20 10
Total Income Payments Payments Per Capita	1,803	1,564 481	1,314 399	977 294	963	1,163	1,290 376	1,568 453	1,715 494	100
Salaries and Wages	662	632	<u>Io</u>	va 428	370	403	436	479	512	47
Other Labor Income	19	20	42	29		44	45	87	54	5
Entrep. Withdrawals	471	495	313	121					400	37
Div-Int-N Rents-Royal Total Income Payments Payments Per Capita	141 1,292* 524	129 1,276 515	97 994 399	76 654 261	699	803	921	107 1,092 429	124 1,090 427	100

Table VII - Continued

		Table	VII -	Contin	ued						
Type of Payment	1929	1930	1931	1932	1933	1934	1935	1936	1937	%-37	
			Kans	as							
Salaries and Wages	521	492	412	330	293	318	330	364	395	49	
Other Labor Income	19	19	36	25	30	40	47	75	48	6	
Entrep. Withdrawals	322	326	218	112	148	189	219	239	260	32	
Div-Int-N Rents-Royal	112	89	74	52	48	68	72	93	107	13	
Total Income Payments	974	926	740	520*		616*	668	771	810	100	
Payments Per Capita	520	493	394	277	277	329	356	409	435		
	0.00		00 2	~	~		000	100	100	600	
			Kent	ucky					1		
Salaries and Wages	547	501	416	319	307	348	380	427	465	54	
Other Labor Income	18	20	41	31	37	41	46	80	57	7	
Entrep. Withdrawals	241	173	127	125	94	165	182	210	248	29	
Div-Int-N Rents-Royal	111	104	82	68	60	72	76	85	90	10	
Total Income Payments	917	798	667*	543	498	627*	685*	802	860	100	
Payments Per Capita	353	303	349	200	180	223	241	278	295	***	
			Louis	iana							
Salaries and Wages	522	481	421	319	303	338	357	393	452	58	
Other Labor Income	12	13	30	25	35	42	41	66	47	6	
Entrep. Withdrawals	184	126	109	84	84	125	139	160	169	22	
Div-Int-N Rents-Royal	111	104	93	71	58	77	86	103	115	15	
Total Income Payments	829	724	653	499	480	582	623	724	783		
	399	344	309	236		275	294			100*	
Payments Per Capita	233	0.4.4			227	210	234	341	367	***	
			Mai	September 100							
Salaries and Wages	275	262	233	189	180	200	212	232	250	59	
Other Labor Income	9	9	17	13	15	19	21	33	20	5	
Entrep. Withdrawals	80	84	59	45	48	51	66	72	76	18	
Div-Int-N Rents-Royal	82	85	85	69	63	70	69	74	77	18	
Total Income Payments	445*	440	395*	316	305*		368	411	423	100	
Payments Per Capita	560	551	487	386	368	407	436	481	494	em -	
			Maryl	and.							
Salaries and Wages	704	649	570	458	421	476	510	582	660	60	
Other Labor Income	13	14	29	23	28	43	38	63	42	4	
Entrep. Withdrawals	129	114	100	82	84	100	112	126	140	13	
Div-Int-N Rents-Royal	272	295	261	230	204	219	223	238	251	23	
Total Income Payments	1,118	1,072	960	793	737	837*	883	1,008*	1,092*	100	
Payments Per Capita	691	656	584	481	445	503	529	602	650	-	
			Massach	usetts	3						
Salaries and Wages	2,329	2,151				1,503	1,609	1,724	1,843	62	
Other Labor Income	45	52	105			142			181	6	
Entrep. Withdrawals	325	300	269	228	207	230	250	273	286	10	
Div-Int-N Rents-Royal	805	833	761	693	601	630	615	636	646	22	
Total Income Payments	3,504	3,336				2,505			2,955*	100	
Payments Per Capita	830	784	702	586	533	579	603	652	668	-	
			Michi								
Solaming and Warne	2 155	2 050			1 127	1,453	1 670	1,912	2,268	70	
Salaries and Wages	2,455	2,059					124	198	126		
Other Labor Income	39	51	100	78	94	128 274	318	367	420	13	
Entrep. Withdrawals	400	342	272	214	216			379	445	14	
Div-Int-N Rents-Royal	642	513	408	235	160	245	291				
Total Income Payments	3,537*					2,099*	510	2,855*		100*	
Payments Per Capita	744	614	505	381	338	449	OTO	597	675	-	

Table VII - Continued

			Table	- IIV	Conti	nued						
	Type of Payment	1929	1930	1931	1932	1933	1934	1935	1936	1937	%-37	
				Minnes	ota							
	Salaries and Wages	848	812	710	576	506	562	611	679	748	54	
	Other Labor Income	19	21	48	33	40	77	82	138	98	7	
	Entrep. Withdrawals	368	347	254	147	193	226	284	343	360	26	
	Div-Int-N Rents-Royal	188	176	164	128	116	134	134	159	175	13	
	Total Income Payments	1,423	1,355*	1,177*	883*			1,112*		1,382*	100	
	Payments Per Capita	558	527	455	340	328	382	423	501	521	100	
	rayments rer capita	220	JEI			020	.002	250		ODL		
				Mississ		104	3.770	744	180	3.05		
	Salaries and Wages	250	220	175	137	124	139	144	170	185	44	
	Other Labor Income	9	10	21	17	21	30	30	49	35	8	
	Entrep. Withdrawals	205	125	57	75	76	122	137	189	170	41	
	Div-Int-N Rents-Royal	35	25	18	13	14	19	20	25	29	7	
	Total Income Payments	499	381*	271	243*	234*	310	331	432*	419	100	
	Payments Per Capita	250	189	135	121	117	155	165	215	207	day .	
				Misson	ri					-		
	Salaries and Wages	1,366	1,277	1,077	847	768	849	890	973	1,050	57	
	Other Labor Income	30	33	67	48	53	77	86	153	105	6	
	Entrep. Withdrawals	422	366	276	209	237	278	314	340	359	20	
	Div-Int-N Rents-Royal	316	316	268	212	193	223	245	288	326	18	
	Total Income Payments	2,134		1,687*1		1,251	1,426*	1,535	1,754	1,839*	100*	
	Payments Per Capita	591	546	455	350	328	369	392	443	461	-	
				Vontor								
	0-7	07.4	185	Montar 156	116	105	130	148	171	186	58	
	Salaries and Wages	214		10	8	13	21	21	34	26	8	
	Other Labor Income	5	5 69	52	23	42	83	88	82	81	25	
	Entrep. Withdrawals	93 28	24	19	15	14	20	19	22	25	8	
	Div-Int-N Rents-Royal		283	239*	162	173*			308*	318	100*	8
	Total Income Payments	340 631	528	445	302	324	477	519	581	590	100	
	Payments Per Capita	091	520			023	211	0.1.0	001		_	
				Nebra				0.40		000	APR	
	Salaries and Wages	360	349	305	242	213	235	240	260	270	47	
	Other Labor Income	10	10	22	14	15	26	32	53	40	7	
	Entrep. Withdrawals	290	329	234	79	150	183	173	226	198	34	
	Div-Int-N Rents-Royal	81	69	63	40	36	45	49	56	71	12	
	Total Income Payments	741	758*		375	415*				578*	100	
	Payments Per Capita	540	550	453	273	303	358	362	436	424		
				Neva	da							
	Salaries and Wages	52	48	44	40	34	38	41	46	.58	63	
	Other Labor Income	1	1	2	1	2	4	4	6	4	4	
	Entrep. Withdrawals	16	15	13	7	9	10	13	14	16	17	
,	Div-Int-N Rents-Royal	9	10	10	6	6	8	12	13	14	15	
	Total Income Payments	79*		69	55*	51	60	69*	79	92	100	#
	Payments Per Capita	873	814	739	576	533	612	700	788	911	dia	
	20,2000			New Ham	pshire	9						
	Salaries and Wages	196	183	163	124		138	145	147	164	64	
	Other Labor Income	4	5	9	7	8	11	12	20	14	5	
	Entrep. Withdrawals	35	32	28	24	23	28	32	34	35	14	
	Div-Int-N Rents-Royal	46	47	45	39	37	41		42	43	17	
	Total Income Payments	281	266*		194		219				100	
	Payments Per Capita	607	569	515	402	391	442		480	503	és	
	- con moura a pa och a och a och a	001										

			Tabl	e VII -	Cont:	inued					-
	Type of Payment	1929	1930	1931	1932	1933	1934	1935	1936	1937	9-37
				New .	ersey						
	Salaries and Wages	2,120	1,987	COST Desired Control of Control	CONTRACTOR OF THE PERSON NAMED IN	1.189	1,323	1.408	1,546	1,703	63
	Other Labor Income	32	35	73	53		111	118	196	141	5
	Entrep. Withdrawals	353	334	286	231	228	248	262	298	315	12
	Div-Int-N Rents-Royal	650	683	640	546	468	467	495	520	547	20
	Total Income Payments	3,155	3,038	2.696	2,179	1.957	2,149		2,561*		100
	Payments Per Capita	793	749	656	524	466	506	532	592	623	
				N N							
	Colomics and Womes	06		-	exico	67	CPI	DA			e.c.
	Salaries and Wages Other Labor Income	96	90	79	65 5	61 6	67 14	74	88	94	53
	Entrep. Withdrawals	3 48	40	28	18	25	37	17 37	23	15	9
	Div-Int-N Rents-Royal	14	15	14	10	9	11	13	45 15	49	28
	Total Income Payments	161	149	127*			128*		171	18 176	100
	Payments Per Capita	383	352	301	230	239	303	335	406	417	100
	Tayments Ter Capita	000	002	501	200	203	203	200	-200	-XT (
					York						
	Salaries and Wages	8,572	8,102	6,939	5,267	4,752	5,312	5,628	6,089	6,586	59
	Other Labor Income	119	132	261	213	316	454	520	800	559	5
	Entrep. Withdrawals	1,665	1,541	1,319			1,046		1,311	1,402	13
	Div-Int-N Rents-Royal	3,626	3,506				2,384		2,492	2,591	23
	Total Income Payments							9,647*	10,692	11,138	100
	Payments Per Capita	1,125	1,053	912	711	653	716	748	827	859	60
				rombh Ma	mol i						
	Salaries and Wages	562	535	orth Ca	357	363	418	447	502	554	56
	Other Labor Income	11	13	31	21	29	39	40	67	40	4
	Entrep. Withdrawals	257	156	119	117	141	237	248	256	300	30
	Div-Int-N Rents-Royal	90	82	73	58	62	73	77	91	102	10
	Total Income Payments	919*	786	671	553	594			917*	997*	
	Payments Per Capita	294	247	207	168	178	227	238	265	285	100
	a company of the formation of	202				2.0	22.	200	200	200	-
				North I							
	Salaries and Wages	133	121	103	84	72	78	84	89	95	43
	Other Labor Income	. 3	4	9	6	8	22	21	35	28	13
	Entrep. Withdrawals	132	100	44	12	45	49	65	77	89	40
	Div-Int-N Rents-Royal	47	11	10	8	8	. 9	9	10	12	5
	Total Income Payments	315	236	165*			158	178*		223*	100*
	Payments Per Capita	465	346	240	160	191	227	254	301	316	600
				Ohi	.0						
	Salaries and Wages	3,335	2,894	2,364	1,739	1,676	1,963	2,165	2,472	2,812	67
	Other Labor Income	66	68	127	95	139	186	196	334	225	5
	Entrep. Withdrawals	593	519	429	335	334	425	493	554	615	15
	Div-Int-N Rents-Royal	677	636	524	378	322	381	413	488	553	13
	Total Income Payments	4,671	4,117	3,445*	2,547	2,470	2,956	3,268*	3,848	4,206*	100
	Payments Per Capita	710	619	516	381	369	441	487	573	625	-
				01=1 01	Ome						
	Salaries and Wages	562	508	0klah 402	312	289	312	328	357	397	48
	Other Labor Income	15	16	40	36	35	48	49	91	70	9
	Entrep. Withdrawals	290	179	135	106	147	152	199	195	227	28
	Div-Int-N Rents-Royal	140	119	71	52	58	81	86	111	130	16
	Total Income Payments	1,007	822	647*		529	592				100*
,	Payments Per Capita	425	342	267	206	214	238	264			
		-200	220	201	200	217	200	204	298	323	-
	7589									2.5	

Type of Payment	1929	1930	1931	1932	1933	1934	1935	1936	1937	<u>%-37</u>
			Ore	gon						
Salaries and Wages	396	374	304	237	215	246	276	318	356	61
Other Labor Income	9	10	21	15	19	28	28	50	33	5
Entrep. Withdrawals	138	105	78	62	62	91	106	126		
Div-Int-N Rents-Royal	65	60	48	36	37	39	41		140	24
Total Income Payments		549						51	59	10
	608		451	351*		404	451	544*	586*	100
Payments Per Capita	6 4 6	573	465	358	336	405	447	535	570	400
			Pennsy	rlvania	a.					
Salaries and Wages	4,838	4,420				2,912	3 083	3,471	3,885	66
Other Labor Income	75	81	161	111	187	261	331	504	358	6
Entrep. Withdrawals	739	665	559	450	394	462	526	587		
Div-Int-N Rents-Royal	1,369		1,171						647	11
		1,335		925	815	889	859	952	1,009	17
Total Income Payments	7,020*	6,500				4,525*			5,899	100
Payments Per Capita	734	673	564	426	394	452	477	544	580	***
			Phode	Island						
Salaries and Wages	375	338	291	225	217	236	262	900	703	C 4
Other Labor Income								278	301	64
	6	6	13	12	13	17	18	33	24	5
Entrep. Withdrawals	46	42	38	31	28	31	33	37	39	8
Div-Int-N Rents-Royal	125	126	123	111	101	109	105	107	108	23
Total Income Payments	552	513*	465	380*			418	455	471*	100
Payments Per Capita	810	747	677	555	524	577	613	668	692	400
			South C	'owolin						
Salaries and Wages	287	271			- Alleria	017	000	000	:000	
			231	185	188	217	229	262	292	60
Other Labor Income	7	8	18	11	23	28	27	48	31	6
Entrep. Withdrawals	132	81	58	56	59	98	111	120	131	27
Div-Int-N Rents-Royal	26	28	24	18	20	26	25	31	36	7
Total Income Payments	452	387*	330*	-	290	369	391*		490	100
Payments Per Capita	261	222	187	151	161	. 203	213	248	261	-
			C41-	77-14-						
Colonias and Ware	3.770	105		Dakota		0.7	00	0.4		
Salaries and Wages	132	125	109	88	77	81	88	94	98	45
Other Labor Income	4	4	11	7	12	29	22	37	30	14
Entrep. Withdrawals	142	141	98	14	45	55	67	91	77	35
Div-Int-N Rents-Royal	17	16	14	10	. 9	10	11	12	13	6
Total Income Payments	295	287*	232	118*		174		234	217*	100
Payments Per Capita	428	415	335	171	206	252	271	338	314	-
			Monne							
Colemias and Womes	550	E10	Tenne	CONTROL AND	700	700	477	460	C7.0	
Salaries and Wages	558	510	416		322	389	417	468	510	59
Other Labor Income	16	17	36	28	29	41	43	71	46	5
Entrep. Withdrawals	213	129	94	100	83	147	164	185	213	25
Div-Int-N Rents-Royal	93	87	72	53	50	62	69	82	93	11
Total Income Payments	880	744*	618	503	483	638*	693	806	862	100
Payments Per Capita	339	283	231	185	176	229	245	281	298	-
			По-							
Colonias and Warra	7 457	1 000	Tex	P 40723	055	0.40	1 010	7 7 67	1 000	63
Salaries and Wages	1,451	1,373	1,173	934	853		1,016	1,151	1,292	51
Other Labor Income	32	35	80	55	70	. 101	106	183	125	5
Entrep. Withdrawals	697	497	361	319	381	452	518	542	649	26
Div-Int-N Rents-Royal	406	368	305	240	233	304	318	405	472	19
Total Income Payments	2,587*	2,273	1,918*	1,548	1,537	1,806	1,958	2,280*	2,538	100*
Payments Per Capita	451	389	325	260	257	299	322	373	411	-

Type of Payment	1929	1930	1931	1932	1933	1934	1935	1936	1937	\$_37
Utah										
Salaries and Wages	182	162	134	104	95	108	121	136	157	63
Other Labor Income	3	. 3	8	6	11	17	18	25	17	7
Entrep. Withdrawals	59	55	42	26	33	36	42	49	54	22
Div-Int-N Rents-Royal	24	25	20	14	12	15	16	20	24	10
Total Income Payments	269*	245	205*	149*	151	177*	197	230	251*	100*
Payments Per Capita	533	481	401	291	294	344	382	445	483	-
			Ver	mont						
Salaries and Wages	126	116	100	78	71	76	84	94	102	60
Other Labor Income	3	4	7	5	6	7	7	14	8	5
Entrep. Withdrawals	45	38	31	26	25	30	36	37	38	22
Div-Int-N Rents-Royal	29	30	26	21	18	20	19	22	23	13
Total Income Payments	203	187*	163*	130	120	133	146	167	171	100
Payments Per Capita	566	519	449	353	322	356	388	439	445	100
Colonia, and Ware	677	000	PRODUCTION OF THE PARTY	ginia	405	467	405	E 4 E	007	-
Salaries and Wages	631	608	531	429	405	461	493	545	601	62
Other Labor Income	14	16	35	23	26	37	39	71	43	4
Entrep. Withdrawals	207	145	108	115	98	150	169	187	203	21
Div-Int-N Rents-Royal	103	109	103	90	82	94	97	109	120	12
Total Income Payments	955	877*	777	657	611	742	798	913*	968*	100*
Payments Per Capita	396	360	313	261	238	285	303	342	358	
			Wash	ington						
Salaries and Wages	738	687	558	430	389	441	488	565	619	61
Other Labor Income	14	15	33	24	35	46	50	96	66	6
Entrep. Withdrawals	205	180	134	102	115	149	163	188	202	20
Div-Int-N Rents-Royal	142	128	100	77	69	80	77	112	130	13
Total Income Payments	1,099	1,010	825	633	608	716	777*	961	1,018*	100
Payments Per Capita	710	644	521	396	377	441	476	585	614	
			West.	Virgin	ie					
Salaries and Wages	566	527	428	326	328	394	422	476	533	70
Other Labor Income	10	11	23	15	32	37	37	67	43	6
Entrep. Withdrawals	109	81	68	67	57	80	90	103	112	15
Div-Int-N Rents-Royal	80	77	62	47	41	49	51	65	74	10
Total Income Payments	764*	695*	581	455	459*	560	600	710#	762	100*
Payments Per Capita	447	401	331	257	257	311	330	388	409	200
		-02						0,0		
C-1	7 700	7 047		consin		CMA	מבח	0.40	060	EO
Salaries and Wages	1,179	1,041	852	654	591	674	757	848	960	58
Other Labor Income	23	25	53	43	64	88	89	143	100	6
Entrep. Withdrawals	384	334	246	166	185	225	277	335	359	22
Div-Int-N Rents-Royal	277	256	209	184	151	156	190	213	233	14
Total Income Payments	1,863	1,657*					1,312*		1,652	100
Payments Per Capita	639	564	464	358	340	393	451	529	565	619
Wyoming										
Salaries and Wages	95	86	74	. 60	53	58	66	71	77	53
Other Labor Income	2.	2	5	3	4	8	7	15	10	7
Entrep. Withdrawals	41	38	30	17	25	32	38	40	44	30
Div-Int-N Rents-Royal	11	11	10	8	9	10	11	13	14	10
Total Income Payments	150*	137	119	89*	91	108	122	138*	145	100
Payments Per Capita	671	605	520	387	395	467	524	592	616	-50
							002	000,	010	-