

**Paycheck Protection Program Subsidies by Industry in the National Accounts, 2021Q1**  
(Billions of dollars, seasonally adjusted at annual rates)

Line		Levels			Change from preceding quarter	
		2020		2021	2020	2021
		Q3	Q4	Q1	Q4	Q1
<b>1</b>	<b>Total Paycheck Protection Program Subsidies to Private Industries <sup>1</sup></b>	<b>865.6</b>	<b>260.3</b>	<b>184.6</b>	<b>-605.3</b>	<b>-75.7</b>
2	Agriculture, forestry, fishing, and hunting	14.5	4.4	6.4	-10.1	2.1
3	Mining	8.3	2.5	2.3	-5.8	-0.2
4	Utilities	2.6	0.8	0.3	-1.8	-0.5
5	Construction	118.6	35.7	25.4	-83	-10.3
6	Manufacturing	99.1	29.8	20.3	-69.3	-9.5
7	Durable goods	67.4	20.3	14.4	-47.2	-5.8
8	Nondurable goods	31.7	9.5	5.8	-22.2	-3.7
9	Wholesale trade	50.8	15.3	7.6	-35.5	-7.7
10	Retail trade	74	22.3	8.8	-51.8	-13.4
11	Transportation and warehousing	31.3	9.4	5.7	-21.9	-3.7
12	Information	16.4	4.9	2.7	-11.5	-2.3
13	Finance and insurance	22.2	6.7	1.5	-15.5	-5.2
14	Real estate and rental and leasing	28.4	8.5	4.1	-19.9	-4.5
15	Professional, scientific, and technical services	119.5	35.9	20.8	-83.6	-15.1
16	Management of companies and enterprises	2.9	0.9	0.3	-2	-0.6
17	Administrative and waste management services	48.1	14.5	7.4	-33.7	-7.1
18	Educational services	8	2.4	3.2	-5.6	0.9
19	Health care and social assistance	96.1	28.9	19.0	-67.2	-9.9
20	Arts, entertainment, and recreation	11.2	3.4	4.1	-7.9	0.7
21	Accommodation and food services	77.3	23.3	33.0	-54.1	9.8
22	Other services, except government	36.1	10.8	11.6	-25.2	0.8

1. The Coronavirus Aid, Relief, and Economic Security Act (CARES) authorized funding for loans to help small businesses and nonprofit institutions cover payroll and other operational expenses. BEA used data from the Small Business Administration to allocate the forgivable portion of the business loans across industries. For more information, see ["How does the Paycheck Protection Program of 2020 impact the national income and product accounts \(NIPAs\)?"](#).

NOTE: For national statistics, BEA publishes levels and changes at an annualized rate. To be consistent, the figures in this table also are annualized. For more information, see the FAQ ["Why does BEA publish estimates at annual rates?"](#) on BEA's website.

Data on this table will be superseded by updated estimates.

Source: U.S. Bureau of Economic Analysis