

Paycheck Protection Program Subsidies by Industry in the National Accounts, 2022Q2
(Billions of dollars, seasonally adjusted at annual rates)

Line		Levels				Change from preceding quarter		
		2021		2022		2021	2022	
		Q3	Q4	Q1	Q2	Q4	Q1	Q2
1	Total Paycheck Protection Program Subsidies to Private Industries¹	276.7	28.2	0.0	0.0	-248.5	-28.2	0.0
2	Agriculture, forestry, fishing, and hunting	9.6	1.0	0.0	0.0	-8.6	-1.0	0.0
3	Mining	3.5	0.4	0.0	0.0	-3.1	-0.4	0.0
4	Utilities	0.4	0.0	0.0	0.0	-0.4	0.0	0.0
5	Construction	38.0	3.9	0.0	0.0	-34.2	-3.9	0.0
6	Manufacturing	30.4	3.1	0.0	0.0	-27.3	-3.1	0.0
7	Durable goods	21.7	2.2	0.0	0.0	-19.5	-2.2	0.0
8	Nondurable goods	8.8	0.9	0.0	0.0	-7.9	-0.9	0.0
9	Wholesale trade	11.4	1.2	0.0	0.0	-10.2	-1.2	0.0
10	Retail trade	13.3	1.4	0.0	0.0	-11.9	-1.4	0.0
11	Transportation and warehousing	8.5	0.9	0.0	0.0	-7.6	-0.9	0.0
12	Information	4.0	0.4	0.0	0.0	-3.6	-0.4	0.0
13	Finance and insurance	2.3	0.2	0.0	0.0	-2.0	-0.2	0.0
14	Real estate and rental and leasing	6.1	0.6	0.0	0.0	-5.5	-0.6	0.0
15	Professional, scientific, and technical services	31.2	3.2	0.0	0.0	-28.0	-3.2	0.0
16	Management of companies and enterprises	0.5	0.0	0.0	0.0	-0.4	0.0	0.0
17	Administrative and waste management services	11.1	1.1	0.0	0.0	-9.9	-1.1	0.0
18	Educational services	4.9	0.5	0.0	0.0	-4.4	-0.5	0.0
19	Health care and social assistance	28.5	2.9	0.0	0.0	-25.6	-2.9	0.0
20	Arts, entertainment, and recreation	6.2	0.6	0.0	0.0	-5.5	-0.6	0.0
21	Accommodation and food services	49.5	5.1	0.0	0.0	-44.5	-5.1	0.0
22	Other services, except government	17.4	1.8	0.0	0.0	-15.7	-1.8	0.0

1. The Coronavirus Aid, Relief, and Economic Security Act (CARES) authorized funding for loans to help small businesses and nonprofit institutions cover payroll and other operational expenses. BEA used data from the Small Business Administration to allocate the forgivable portion of the business loans across industries. For more information, see [How does the Paycheck Protection Program impact the national income and product accounts \(NIPAs\)?](#)

NOTE: For national statistics, BEA publishes levels and changes at an annualized rate. To be consistent, the figures in this table also are annualized. For more information, see the FAQ ["Why does BEA publish estimates at annual rates?"](#)

Data on this table will be superseded by updated estimates.

Source: U.S. Bureau of Economic Analysis