

2021 Annual Update of the National Income and Product Accounts

Effects of Selected Federal Pandemic Response Programs on Federal Receipts, Expenditures, and Saving, 2019Q4-2020Q4 and years 2019-2020

Released July 29, 2021

Effects of Selected Federal Pandemic Response Programs on Federal Receipts, Expenditures, and Saving, 2019Q4–2020Q4—Continues

[Billions of dollars, seasonally adjusted at annual rates]

Line		Levels					Change from preceding quarter			
		2019	2020				2020			
		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1	Current receipts	3,763.4	3,751.2	3,481.1	3,690.5	3,815.1	-12.2	-270.1	209.4	124.7
	<i>Previously published</i>	3,763.7	3,753.1	3,468.8	3,677.1	3,804.7	-10.7	-284.2	208.3	127.6
2	Current tax receipts	2,165.3	2,119.0	1,913.3	2,051.8	2,147.0	-46.3	-205.7	138.5	95.2
	<i>Previously published</i>	2,177.1	2,150.0	1,929.7	2,064.0	2,162.3	-27.1	-220.3	134.3	98.2
3	Personal current taxes	1,728.6	1,737.9	1,581.5	1,662.2	1,736.9	9.3	-156.4	80.7	74.8
	<i>Previously published</i>	1,740.2	1,756.6	1,600.1	1,685.0	1,745.6	16.3	-156.4	84.9	60.6
4	Taxes on production and imports	177.9	185.8	138.3	151.3	156.6	7.9	-47.5	13.0	5.3
	<i>Previously published</i>	179.2	183.8	131.4	144.7	150.8	4.6	-52.4	13.3	6.1
	<i>Of which:</i>									
5	Aviation tax holiday ¹	...	-3.5	-16.2	-16.2	-16.2	-3.5	-12.7	0.0	0.0
	<i>Previously published</i>	...	-3.5	-19.4	-19.4	-19.4	-3.5	-15.9	0.0	0.0
6	Taxes on corporate income	231.4	166.7	167.4	211.7	225.1	-64.7	0.7	44.3	13.4
	<i>Previously published</i>	229.7	180.5	171.5	207.0	236.9	-49.2	-9.0	35.5	29.8
7	Taxes from the rest of the world	27.4	28.6	26.1	26.6	28.3	1.2	-2.5	0.5	1.7
	<i>Previously published</i>	27.9	29.1	26.6	27.3	29.0	1.2	-2.5	0.7	1.8
8	Contributions for government social insurance	1,426.4	1,457.1	1,391.6	1,443.8	1,486.0	30.7	-65.5	52.2	42.2
	<i>Previously published</i>	1,416.9	1,436.4	1,374.2	1,426.6	1,466.6	19.5	-62.2	52.4	40.0
9	Income receipts on assets	109.3	116.5	114.1	132.4	116.3	7.1	-2.4	18.3	-16.1
	<i>Previously published</i>	111.2	112.8	107.4	127.7	110.4	1.6	-5.4	20.2	-17.3
10	Interest receipts	38.5	35.0	19.1	19.5	20.3	-3.5	-15.8	0.4	0.8
	<i>Previously published</i>	40.1	35.8	16.6	16.1	16.2	-4.4	-19.2	-0.5	0.1
	<i>Of which:</i>									
11	Student loan forbearance ²	...	-7.5	-37.8	-37.8	-37.8	-7.5	-30.3	0.0	0.0
	<i>Previously published</i>	...	-7.1	-36.0	-36.0	-36.0	-7.1	-28.9	0.0	0.0
12	Dividends	62.6	73.3	89.9	108.5	91.6	10.7	16.6	18.7	-16.9
	<i>Previously published</i>	62.6	68.6	85.7	107.1	89.7	6.0	17.1	21.5	-17.4
13	Rents and royalties	8.3	8.2	5.1	4.3	4.4	0.0	-3.1	-0.7	0.1
	<i>Previously published</i>	8.4	8.4	5.2	4.4	4.5	0.0	-3.2	-0.7	0.0
14	Current transfer receipts	64.5	59.5	62.7	62.6	66.6	-5.0	3.2	-0.1	4.0
	<i>Previously published</i>	60.5	54.8	57.9	58.5	65.5	-5.7	3.1	0.6	7.0
15	From business	32.5	34.8	36.3	40.5	43.1	2.3	1.5	4.2	2.5
	<i>Previously published</i>	27.3	28.9	29.8	34.3	39.4	1.6	0.9	4.5	5.2
16	From persons	26.1	21.8	20.9	20.5	20.5	-4.3	-0.9	-0.4	0.0
	<i>Previously published</i>	27.2	22.9	22.6	22.5	22.5	-4.3	-0.3	-0.1	0.0
17	From the rest of the world	5.9	2.9	5.5	1.7	3.1	-3.0	2.6	-3.9	1.4
	<i>Previously published</i>	6.0	3.0	5.5	1.7	3.6	-3.0	2.5	-3.8	1.9
18	Current surplus of government enterprises	-2.2	-0.9	-0.6	-0.2	-0.8	1.3	0.3	0.4	-0.6
	<i>Previously published</i>	-2.0	-1.0	-0.4	0.3	0.0	1.0	0.6	0.7	-0.3
19	Current expenditures	4,823.8	4,909.2	9,106.7	7,206.8	5,955.2	85.4	4,197.5	-1,899.9	-1,251.6
	<i>Previously published</i>	4,818.6	4,903.9	9,107.1	7,205.6	6,025.9	85.3	4,203.2	-1,901.4	-1,179.7
20	Consumption expenditures	1,113.3	1,124.7	1,187.6	1,169.4	1,164.1	11.3	62.9	-18.2	-5.4
	<i>Previously published</i>	1,113.7	1,118.0	1,168.1	1,141.0	1,142.9	4.3	50.1	-27.2	2.0
	<i>Of which:</i>									
21	Paycheck Protection Program lender processing fees ³	...	...	54.9	14.6	3.7	...	54.9	-40.2	-11.0
	<i>Previously published</i>	...	...	60.3	12.8	0.0	...	60.3	-47.5	-12.8

Effects of Selected Federal Pandemic Response Programs on Federal Receipts, Expenditures, and Saving, 2019Q4–2020Q4—Continues

[Billions of dollars, seasonally adjusted at annual rates]

Line		Levels					Change from preceding quarter			
		2019	2020				2020			
		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
22	Current transfer payments	3,049.6	3,137.8	6,258.2	4,295.4	3,660.9	88.2	3,120.4	-1,962.8	-634.5
	Previously published	3,039.9	3,129.7	6,293.9	4,305.3	3,734.8	89.9	3,164.2	-1,988.6	-570.5
23	Government social benefits	2,375.3	2,443.0	4,810.8	3,503.3	2,867.3	67.8	2,367.8	-1,307.6	-636.0
	Previously published	2,372.1	2,447.4	4,849.4	3,523.0	2,946.3	75.3	2,401.9	-1,326.4	-576.7
24	To persons	2,350.8	2,417.9	4,766.7	3,468.3	2,839.1	67.1	2,348.8	-1,298.4	-629.1
	Previously published	2,347.7	2,422.5	4,815.3	3,494.9	2,918.2	74.8	2,392.7	-1,320.4	-576.6
	Of which:									
25	Economic impact payments ⁴	...	...	1,078.1	15.6	5.0	...	1,078.1	-1,062.5	-10.5
	Previously published	...	...	1,078.1	15.6	5.0	...	1,078.1	-1,062.5	-10.5
26	Expansion of unemployment programs ⁵	...	...	779.6	582.4	216.6	...	779.6	-197.2	-365.8
	Previously published	...	...	788.0	556.2	198.5	...	788.0	-231.8	-357.6
27	Increase in Medicare reimbursement rates ⁶	...	...	9.6	14.4	14.3	...	9.6	4.8	-0.1
	Previously published	...	...	9.7	14.8	15.1	...	9.7	5.1	0.3
28	Lost wages supplemental payments ⁷	...	...	...	106.2	35.9	...	...	106.2	-70.4
	Previously published	...	...	...	106.2	35.9	...	...	106.2	-70.4
29	Paycheck Protection Program loans to NPISH ³	...	...	57.2	81.2	24.4	...	57.2	24.0	-56.8
	Previously published	...	...	19.1	27.0	10.8	...	19.1	7.9	-16.2
30	Provider Relief Fund to NPISH ⁸	...	1.5	160.9	58.4	34.5	1.5	159.4	-102.5	-24.0
	Previously published	...	...	160.9	58.4	34.5	...	160.9	-102.5	-24.0
31	To the rest of the world	24.5	25.2	44.1	35.0	28.2	0.7	19.0	-9.1	-6.8
	Previously published	24.4	24.9	34.1	28.1	28.1	0.5	9.2	-6.0	-0.1
	Of which:									
32	Economic impact payments ⁴	...	...	4.9	0.1	0.0	...	4.9	-4.8	0.0
	Previously published	...	...	4.9	0.1	0.0	...	4.9	-4.8	0.0
33	Other current transfer payments	674.3	694.8	1,447.3	792.1	793.5	20.5	752.5	-655.2	1.5
	Previously published	667.7	682.3	1,444.6	782.3	788.5	14.5	762.3	-662.3	6.2
34	Grants-in-aid to state and local governments	622.4	640.6	1,400.0	738.5	743.0	18.2	759.5	-661.6	4.5
	Previously published	615.4	627.8	1,396.9	728.2	738.1	12.4	769.1	-668.7	10.0
	Of which:									
35	Coronavirus Relief Fund ⁹	...	...	597.9	0.0	0.0	...	597.9	-597.9	0.0
	Previously published	...	...	597.9	0.0	0.0	...	597.9	-597.9	0.0
36	Education Stabilization Fund ¹⁰	...	...	28.4	15.8	15.2	...	28.4	-12.6	-0.6
	Previously published	...	...	28.4	15.8	15.2	...	28.4	-12.6	-0.6
37	Provider Relief Fund ⁸	...	...	64.4	23.4	13.8	...	64.4	-41.0	-9.6
	Previously published	...	...	64.4	23.4	13.8	...	64.4	-41.0	-9.6
38	To the rest of the world	51.9	54.2	47.3	53.6	50.5	2.3	-6.9	6.3	-3.0
	Previously published	52.3	54.5	47.7	54.1	50.3	2.1	-6.8	6.4	-3.8
39	Interest payments	578.7	566.4	537.3	521.5	511.7	-12.3	-29.1	-15.8	-9.8
	Previously published	584.5	581.7	559.1	546.5	538.5	-2.8	-22.6	-12.6	-8.1
40	Subsidies	82.2	80.3	1,123.6	1,220.5	618.6	-1.9	1,043.4	96.9	-601.9
	Previously published	80.5	74.5	1,085.9	1,212.9	609.8	-6.1	1,011.5	126.9	-603.1
	Of which:									
41	Coronavirus Food Assistance Program ¹¹	...	...	16.9	18.4	46.2	...	16.9	1.6	27.8
	Previously published	...	...	16.9	18.4	46.2	...	16.9	1.6	27.8
42	Employee Retention Tax Credit	...	...	73.3	73.3	73.3	...	73.3	0.0	0.0
	Previously published	...	...	73.3	73.3	73.3	...	73.3	0.0	0.0
43	Grants to air carriers	...	...	63.8	15.0	0.1	...	63.8	-48.8	-14.9
	Previously published	...	...	63.8	15.0	0.1	...	63.8	-48.8	-14.9
44	Paycheck Protection Program loans to businesses ³	...	...	576.9	819.5	246.3	...	576.9	242.6	-573.2
	Previously published	...	...	609.3	865.6	260.3	...	609.3	256.3	-605.3
45	Corporate business	...	...	372.8	529.6	159.1	...	372.8	156.8	-370.4
	Previously published	...	...	393.7	559.3	168.2	...	393.7	165.6	-391.1
46	Sole proprietorships and partnerships	...	...	204.1	289.9	87.1	...	204.1	85.8	-202.8
	Previously published	...	...	215.6	306.2	92.1	...	215.6	90.7	-214.2
47	Farm	...	...	6.1	8.7	2.6	...	6.1	2.6	-6.1
	Previously published	...	...	6.5	9.2	2.8	...	6.5	2.7	-6.4
48	Nonfarm	...	...	198.0	281.2	84.5	...	198.0	83.3	-196.7
	Previously published	...	...	209.1	297.1	89.3	...	209.1	88.0	-207.7
49	Provider Relief Fund ⁸	...	...	96.6	35.1	20.7	...	96.6	-61.5	-14.4
	Previously published	...	...	96.6	35.1	20.7	...	96.6	-61.5	-14.4
50	Support for public transit agencies ¹²	...	...	22.0	25.3	11.8	...	22.0	3.3	-13.5
	Previously published	...	...	22.0	0.0	0.0	...	22.0	-22.0	0.0
51	Tax credits to fund paid sick leave	...	...	140.0	140.0	140.0	...	140.0	0.0	0.0
	Previously published	...	...	140.0	140.0	140.0	...	140.0	0.0	0.0

Effects of Selected Federal Pandemic Response Programs on Federal Receipts, Expenditures, and Saving, 2019Q4–2020Q4—Table ends

[Billions of dollars, seasonally adjusted at annual rates]

Line		Levels					Change from preceding quarter			
		2019	2020				2020			
		Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
52	Net federal government saving	-1,060.4	-1,158.0	-5,625.6	-3,516.3	-2,140.1	-97.6	-4,467.6	2,109.3	1,376.2
	Previously published	-1,054.9	-1,150.8	-5,638.3	-3,528.6	-2,221.2	-95.9	-4,487.5	2,109.7	1,307.3
	Addenda									
53	Total receipts	3,779.4	3,769.1	3,500.4	3,710.1	3,834.8	-10.3	-268.6	209.7	124.6
	Previously published	3,779.3	3,769.9	3,486.1	3,694.7	3,822.4	-9.4	-283.8	208.7	127.7
54	Current receipts	3,763.4	3,751.2	3,481.1	3,690.5	3,815.1	-12.2	-270.1	209.4	124.7
	Previously published	3,763.7	3,753.1	3,468.8	3,677.1	3,804.7	-10.7	-284.2	208.3	127.6
55	Capital transfer receipts	16.0	17.8	19.3	19.7	19.6	1.8	1.5	0.3	0.0
	Previously published	15.6	16.8	17.3	17.6	17.7	1.2	0.4	0.4	0.1
56	Total expenditures	4,988.3	5,033.2	9,234.4	7,328.4	6,084.5	44.9	4,201.2	-1,906.0	-1,243.9
	Previously published	4,939.7	5,029.8	9,225.1	7,322.6	6,152.4	90.1	4,195.3	-1,902.6	-1,170.2
57	Current expenditures	4,823.8	4,909.2	9,106.7	7,206.8	5,955.2	85.4	4,197.5	-1,899.9	-1,251.6
	Previously published	4,818.6	4,903.9	9,107.1	7,205.6	6,025.9	85.3	4,203.2	-1,901.4	-1,179.7
58	Capital transfer payments	132.3	92.5	92.0	92.1	90.4	-39.8	-0.5	0.0	-1.6
	Previously published	86.1	92.4	85.1	87.9	86.2	6.3	-7.3	2.9	-1.8
	Of which:									
59	Emergency rental and homeowners assistance ¹³	...	...	...	...	...	...	...	...	...
	Previously published	...	...	...	...	...	...	...	...	...
60	Net investment	32.6	31.8	35.8	40.6	39.0	-0.8	3.9	4.9	-1.6
	Previously published	35.9	34.0	33.1	40.1	40.5	-1.9	-0.9	7.0	0.3
61	Net purchases of nonproduced assets	-0.4	-0.3	-0.1	-11.1	-0.2	0.1	0.2	-11.0	10.9
	Previously published	-0.9	-0.5	-0.1	-11.1	-0.2	0.5	0.3	-11.0	10.9

ARPA American Rescue Plan Act of 2021
 CARES Coronavirus Aid, Relief, and Economic Security
 CRRSA Coronavirus Response and Relief Supplemental Appropriations Act of 2021
 NPISH Nonprofit institutions serving households

- Certain aviation excise taxes were temporarily suspended by the CARES Act beginning on March 28, 2020.
- Interest payments due on certain categories of federally-held student loans were initially suspended by the CARES Act. For more information, see "[How does the federal response to the COVID-19 pandemic affect BEA's estimate of personal interest payments?](#)".
- The Paycheck Protection Program, initially established by the CARES Act, provides forgivable loans to help small businesses and nonprofit institutions make payroll and cover other expenses. It also provides funding to reimburse private lending institutions for the costs of administering these loans. For more information, see "[How does the Paycheck Protection Program impact the national income and product accounts \(NIPAs\)?](#)".
- Economic impact payments, initially established by the CARES Act, provide direct payments to individuals. For more information, see "[How are federal economic impact payments to support individuals during the COVID-19 pandemic recorded in the NIPAs?](#)".
- Unemployment insurance benefits were expanded through several programs that were initially established through the CARES Act. For more information, see "[How will the expansion of unemployment benefits in response to the COVID-19 pandemic be recorded in the NIPAs?](#)".
- A two percent reduction in reimbursements paid to Medicare service providers that went into effect in 2013 was initially suspended by the CARES Act. The resulting increased reimbursement rates went into effect beginning on May 1, 2020.
- The Federal Emergency Management Agency (FEMA) was authorized to make payments from the Disaster Relief Fund to supplement wages lost as a result of the COVID-19 pandemic.
- The Department of Health and Human Services distributes money from the Provider Relief Fund to hospitals and health care providers on the front lines of the coronavirus response. This funding supports health care-related expenses or lost revenue attributable to COVID-19 and ensures uninsured Americans can get treatment for COVID-19. In the NIPAs, funds provided to nonprofit hospitals are recorded as social benefits.
- The Coronavirus Relief Fund, initially established by the CARES Act, provides for payments to state, local, and tribal governments for necessary expenditures incurred due to the COVID-19 public health emergency.
- The Education Stabilization Fund, initially established by the CARES Act, provides education support to states, schools, and institutes of higher education in response to coronavirus. Four grant programs were created through the CARES Act: Education Stabilization Fund Discretionary Grants; Governor's Emergency Education Relief Fund; Elementary and Secondary School Emergency Relief Fund; and Higher Education Emergency Relief Fund.
- The Coronavirus Food Assistance Program, initially established by the CARES Act, provides direct support to farmers and ranchers where prices and market supply chains have been impacted by the COVID-19 pandemic.
- The CARES Act provides \$25 billion to transit agencies to help to prevent, prepare for and respond to the COVID-19 pandemic. In the NIPAs, public transit agencies are classified as state and local government enterprises.
- The Emergency Rental Assistance program, initially established by the CRRSA Act, and the Homeowner Assistance program, initially established by the ARPA, provide assistance for home expenses including rental arrears and delinquent mortgage payments resulting from the pandemic. For more information, see "[How are federal programs to assist renters and homeowners during the COVID-19 pandemic recorded in the NIPAs?](#)". For the first quarter of 2021, includes payments from the Emergency Rental Assistance program to provide assistance to pay for rental, mortgage, and utility arrears resulting from the COVID-19 pandemic.

NOTE: For national statistics detailing the amount of federal government receipts and expenditures, BEA publishes the total level at an annualized rate. BEA does this so that monthly estimates can be easily compared to quarterly estimates included in BEA's quarterly gross domestic product report, for example. To be consistent, the figures in this table also are annualized. For more information, see the FAQ "Why does BEA publish estimates at annual rates?" on BEA's website.

Data on this table will be superseded by updated estimates.

Source: U.S. Bureau of Economic Analysis

Effects of Selected Federal Pandemic Response Programs on Federal Receipts, Expenditures, and Saving, 2019–2020—Continues

[Billions of dollars, seasonally adjusted at annual rates]

Line		Levels		Change from preceding year
		2019	2020	2020
1	Current receipts	3,713.7	3,684.5	-29.2
	<i>Previously published</i>	3,711.2	3,675.9	-35.2
2	Current tax receipts	2,127.6	2,057.8	-69.8
	<i>Previously published</i>	2,131.7	2,076.5	-55.2
3	Personal current taxes	1,708.6	1,679.6	-29.0
	<i>Previously published</i>	1,713.0	1,696.8	-16.2
4	Taxes on production and imports	174.7	158.0	-16.7
	<i>Previously published</i>	173.7	152.7	-21.0
	<i>Of which:</i>			
5	Aviation tax holiday ¹	...	-13.1	-13.1
	<i>Previously published</i>	...	-15.4	-15.4
6	Taxes on corporate income	217.0	192.7	-24.3
	<i>Previously published</i>	217.3	199.0	-18.3
7	Taxes from the rest of the world	27.2	27.4	0.2
	<i>Previously published</i>	27.7	28.0	0.3
8	Contributions for government social insurance	1,406.2	1,444.6	38.4
	<i>Previously published</i>	1,402.2	1,426.0	23.7
9	Income receipts on assets	109.9	119.8	9.9
	<i>Previously published</i>	111.3	114.6	3.3
10	Interest receipts	37.7	23.5	-14.2
	<i>Previously published</i>	39.0	21.2	-17.9
	<i>Of which:</i>			
11	Student loan forbearance ²	...	-30.2	-30.2
	<i>Previously published</i>	...	-28.8	-28.8
12	Dividends	63.8	90.8	27.0
	<i>Previously published</i>	63.8	87.8	24.0
13	Rents and royalties	8.4	5.5	-2.9
	<i>Previously published</i>	8.5	5.6	-2.8
14	Current transfer receipts	72.5	62.9	-9.6
	<i>Previously published</i>	67.8	59.2	-8.7
15	From business	38.1	38.7	0.5
	<i>Previously published</i>	33.3	33.1	-0.2
16	From persons	27.1	20.9	-6.2
	<i>Previously published</i>	27.4	22.6	-4.8
17	From the rest of the world	7.2	3.3	-3.9
	<i>Previously published</i>	7.2	3.5	-3.7
18	Current surplus of government enterprises	-2.6	-0.6	1.9
	<i>Previously published</i>	-1.9	-0.3	1.6
19	Current expenditures	4,761.1	6,794.5	2,033.3
	<i>Previously published</i>	4,758.1	6,810.6	2,052.5
20	Consumption expenditures	1,097.4	1,161.4	64.0
	<i>Previously published</i>	1,097.3	1,142.5	45.2
	<i>Of which:</i>			
21	Paycheck Protection Program lender processing fees ³	...	18.3	18.3
	<i>Previously published</i>	...	18.3	18.3

Effects of Selected Federal Pandemic Response Programs on Federal Receipts, Expenditures, and Saving, 2019–2020—Continues

[Billions of dollars, seasonally adjusted at annual rates]

Line		Levels		Change from preceding year
		2019	2020	2020
22	Current transfer payments	3,007.9	4,338.0	1,330.2
	<i>Previously published</i>	3,006.0	4,365.9	1,360.0
23	Government social benefits	2,348.4	3,406.1	1,057.7
	<i>Previously published</i>	2,347.5	3,441.5	1,094.0
24	To persons	2,324.4	3,373.0	1,048.6
	<i>Previously published</i>	2,323.5	3,412.7	1,089.3
	<i>Of which:</i>			
25	Economic impact payments ⁴	...	274.7	274.7
	<i>Previously published</i>	...	274.7	274.7
26	Expansion of unemployment programs ⁵	...	394.7	394.7
	<i>Previously published</i>	...	385.7	385.7
27	Increase in Medicare reimbursement rates ⁶	...	9.6	9.6
	<i>Previously published</i>	...	9.9	9.9
28	Lost wages supplemental payments ⁷	...	35.5	35.5
	<i>Previously published</i>	...	35.5	35.5
29	Paycheck Protection Program loans to NPISH ³	...	40.7	40.7
	<i>Previously published</i>	...	14.2	14.2
30	Provider Relief Fund to NPISH ⁸	...	63.8	63.8
	<i>Previously published</i>	...	63.8	63.8
31	To the rest of the world	24.0	33.1	9.1
	<i>Previously published</i>	24.0	28.8	4.8
	<i>Of which:</i>			
32	Economic impact payments ⁴	...	1.2	1.2
	<i>Previously published</i>	...	1.2	1.2
33	Other current transfer payments	659.5	931.9	272.4
	<i>Previously published</i>	658.5	924.4	265.9
34	Grants-in-aid to state and local governments	609.2	880.5	271.3
	<i>Previously published</i>	608.1	872.8	264.6
	<i>Of which:</i>			
35	Coronavirus Relief Fund ⁹	...	149.5	149.5
	<i>Previously published</i>	...	149.5	149.5
36	Education Stabilization Fund ¹⁰	...	14.9	14.9
	<i>Previously published</i>	...	14.9	14.9
37	Provider Relief Fund ⁸	...	25.4	25.4
	<i>Previously published</i>	...	25.4	25.4
38	To the rest of the world	50.3	51.4	1.1
	<i>Previously published</i>	50.4	51.6	1.3
39	Interest payments	583.5	534.2	-49.3
	<i>Previously published</i>	581.6	556.4	-25.2
40	Subsidies	72.4	760.8	688.4
	<i>Previously published</i>	73.3	745.8	672.5
	<i>Of which:</i>			
41	Coronavirus Food Assistance Program ¹¹	...	20.4	20.4
	<i>Previously published</i>	...	20.4	20.4
42	Employee Retention Tax Credit	...	55.0	55.0
	<i>Previously published</i>	...	55.0	55.0
43	Grants to air carriers	...	19.7	19.7
	<i>Previously published</i>	...	19.7	19.7
44	Paycheck Protection Program loans to businesses ³	...	410.7	410.7
	<i>Previously published</i>	...	433.8	433.8
45	Corporate business	...	265.4	265.4
	<i>Previously published</i>	...	280.3	280.3
46	Sole proprietorships and partnerships	...	145.3	145.3
	<i>Previously published</i>	...	153.5	153.5
47	Farm	...	4.4	4.4
	<i>Previously published</i>	...	4.6	4.6
48	Nonfarm	...	140.9	140.9
	<i>Previously published</i>	...	148.9	148.9
49	Provider Relief Fund ⁸	...	38.1	38.1
	<i>Previously published</i>	...	38.1	38.1
50	Support for public transit agencies ¹²	...	14.8	14.8
	<i>Previously published</i>	...	5.5	5.5
51	Tax credits to fund paid sick leave	...	105.0	105.0
	<i>Previously published</i>	...	105.0	105.0

Effects of Selected Federal Pandemic Response Programs on Federal Receipts, Expenditures, and Saving, 2019–2020—Table ends

[Billions of dollars, seasonally adjusted at annual rates]

Line		Levels		Change from preceding year
		2019	2020	2020
52	Net federal government saving	-1,047.5	-3,110.0	-2,062.5
	<i>Previously published</i>	-1,047.0	-3,134.7	-2,087.7
	Addenda			
53	Total receipts	3,729.8	3,703.6	-26.2
	<i>Previously published</i>	3,727.3	3,693.3	-34.1
54	Current receipts	3,713.7	3,684.5	-29.2
	<i>Previously published</i>	3,711.2	3,675.9	-35.2
55	Capital transfer receipts	16.2	19.1	2.9
	<i>Previously published</i>	16.2	17.4	1.2
56	Total expenditures	4,876.7	6,920.1	2,043.4
	<i>Previously published</i>	4,864.7	6,932.5	2,067.7
57	Current expenditures	4,761.1	6,794.5	2,033.3
	<i>Previously published</i>	4,758.1	6,810.6	2,052.5
58	Capital transfer payments	93.9	91.8	-2.2
	<i>Previously published</i>	82.3	87.9	5.6
	<i>Of which:</i>			
59	Emergency rental and homeowners assistance ¹³	...	...	...
	<i>Previously published</i>	...	...	...
60	Net investment	24.2	36.8	12.6
	<i>Previously published</i>	27.0	36.9	9.9
61	Net purchases of nonproduced assets	-2.6	-2.9	-0.4
	<i>Previously published</i>	-2.7	-3.0	-0.3

ARPA American Rescue Plan Act of 2021
 CARES Coronavirus Aid, Relief, and Economic Security
 CRRSA Coronavirus Response and Relief Supplemental Appropriations Act of 2021
 NPISH Nonprofit institutions serving households

1. Certain aviation excise taxes were temporarily suspended by the CARES Act beginning on March 28, 2020.
2. Interest payments due on certain categories of federally-held student loans were initially suspended by the CARES Act. For more information, see "[How does the federal response to the COVID-19 pandemic affect BEA's estimate of personal interest payments?](#)".
3. The Paycheck Protection Program, initially established by the CARES Act, provides forgivable loans to help small businesses and nonprofit institutions make payroll and cover other expenses. It also provides funding to reimburse private lending institutions for the costs of administering these loans. For more information, see "[How does the Paycheck Protection Program impact the national income and product accounts \(NIPAs\)?](#)".
4. Economic impact payments, initially established by the CARES Act, provide direct payments to individuals. For more information, see "[How are federal economic impact payments to support individuals during the COVID-19 pandemic recorded in the NIPAs?](#)".
5. Unemployment insurance benefits were expanded through several programs that were initially established through the CARES Act. For more information, see "[How will the expansion of unemployment benefits in response to the COVID-19 pandemic be recorded in the NIPAs?](#)".
6. A two percent reduction in reimbursements paid to Medicare service providers that went into effect in 2013 was initially suspended by the CARES Act. The resulting increased reimbursement rates went into effect beginning on May 1, 2020.
7. The Federal Emergency Management Agency (FEMA) was authorized to make payments from the Disaster Relief Fund to supplement wages lost as a result of the COVID-19 pandemic.
8. The Department of Health and Human Services distributes money from the Provider Relief Fund to hospitals and health care providers on the front lines of the coronavirus response. This funding supports health care-related expenses or lost revenue attributable to COVID-19 and ensures uninsured Americans can get treatment for COVID-19. In the NIPAs, funds provided to nonprofit hospitals are recorded as social benefits.
9. The Coronavirus Relief Fund, initially established by the CARES Act, provides for payments to state, local, and tribal governments for necessary expenditures incurred due to the COVID-19 public health emergency.
10. The Education Stabilization Fund, initially established by the CARES Act, provides education support to states, schools, and institutes of higher education in response to coronavirus. Four grant programs were created through the CARES Act: Education Stabilization Fund Discretionary Grants; Governor's Emergency Education Relief Fund; Elementary and Secondary School Emergency Relief Fund; and Higher Education Emergency Relief Fund.
11. The Coronavirus Food Assistance Program, initially established by the CARES Act, provides direct support to farmers and ranchers where prices and market supply chains have been impacted by the COVID-19 pandemic.
12. The CARES Act provides \$25 billion to transit agencies to help to prevent, prepare for and respond to the COVID-19 pandemic. In the NIPAs, public transit agencies are classified as state and local government enterprises.
13. The Emergency Rental Assistance program, initially established by the CRRSA Act, and the Homeowner Assistance program, initially established by the ARPA, provide assistance for home expenses including rental arrears and delinquent mortgage payments resulting from the pandemic. For more information, see "[How are federal programs to assist renters and homeowners during the COVID-19 pandemic recorded in the NIPAs?](#)". For the first quarter of 2021, includes payments from the Emergency Rental Assistance program to provide assistance to pay for rental, mortgage, and utility arrears resulting from the COVID-19 pandemic.

NOTE: For national statistics detailing the amount of federal government receipts and expenditures, BEA publishes the total level at an annualized rate. BEA does this so that monthly estimates can be easily compared to quarterly estimates included in BEA's quarterly gross domestic product report, for example. To be consistent, the figures in this table also are annualized. For more information, see the FAQ "Why does BEA publish estimates at annual rates?" on BEA's website.

Data on this table will be superseded by updated estimates.

Source: U.S. Bureau of Economic Analysis